



An Exelon Company

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PECO
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June 13, 2014

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

**SUBJECT: Generation Supply Adjustment (GSA) Monthly Adjustment for
Procurement Class 4 – Hourly Pricing
PECO Energy Company's (PECO) Electric Tariff No. 4, Supplement No. 105
Effective August 1, 2014, Docket No. P-2012-2283641**

Dear Secretary Chiavetta:

This letter transmits for filing with the Commission Supplement No. 105 to PECO's Tariff Electric PA. P.U.C. No. 4. This Supplement contains PECO's monthly adjustment to the Generation Supply Adjustment (GSA) for Procurement Class 4 - Hourly Pricing effective August 1, 2014 through August, 31, 2014. This filing is made in accordance with PECO's Second Default Service Program ("DSP-2") at Docket No. P-2012-2283641.

The proposed rate for Rate HT (High Tension Power) for August 2014 is a credit of 0.59 cents/kWh and reflects a decrease of 1.33 cents/kWh compared to the rate in July 2014 for Procurement Class 4 - Hourly Pricing.

The following attachments are also included in support of this filing:

Attachment 1 - GSA Calculation for Procurement Class 4 - Hourly Pricing – Large Commercial & Industrial over 500 KW;

Attachment 2 - Revised GSA Tariff for Procurement Class 4 - Hourly Pricing – Large Commercial & Industrial over 500 KW

Rosemary Chiavetta, Secretary
June 13, 2014
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Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "R Chiavetta", with a long horizontal flourish extending to the right.

Copies to: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
D. P. Hosler, Director, Bureau of Audits
J. E. Simms, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

Enclosures

ATTACHMENT 1

PECO ENERGY COMPANY

**GSA CALCULATION FOR
PROCUREMENT CLASS 4 – HOURLY PRICING**

PECO Generation Supply Adjustment Rate-Procurement Class 4 Hourly (GSA 4 Hourly)

Application Period: August 1, 2014 through August 31, 2014

cents/kWh

	Amount	GSA Rate			Rate GS			Rate PD			Rate HT			Rate EP		
		w/o GRT	Incl. Line	w/GRT Loss Ratio	w/o GRT	Incl. Line	w/GRT Loss Ratio	w/o GRT	Incl. Line	w/GRT Loss Ratio	w/o GRT	Incl. Line	w/GRT Loss Ratio	w/o GRT	Incl. Line	w/GRT Loss Ratio
AS Ancillary Services and Alternative Energy Portfolio Standards Factor																
-Ancillary Service and AEPS (a)	\$ 272,953	0.53	0.60	0.56	0.55	0.58	0.53	0.53	0.56	0.53	0.56	0.53	0.53	0.56	0.56	0.56
-Additional AEPS Cost	\$ 63,655	0.12	0.13	0.12	0.12	0.13	0.12	0.12	0.13	0.12	0.13	0.12	0.12	0.13	0.13	0.13
Total Ancillary Service Cost and Alternative Energy Portfolio Standards Factor	\$ 336,609	0.65	0.73	0.68	0.67	0.71	0.65	0.65	0.69	0.65	0.69	0.65	0.65	0.69	0.69	0.69
AC Administrative Cost Factor																
-Administrative Cost	\$ 17,426	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Total Administrative Service Cost	\$ 17,426	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
E Factor Including Interest																
-Over/(Under) Collection Jan 2011 to Apr 2014	\$ 818,937	1.59	1.69	1.59	1.59	1.69	1.59	1.59	1.69	1.59	1.69	1.59	1.59	1.69	1.69	1.69
-Net Interest Jan 2011 to Apr 2014	\$ 27,076	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
-Prior Period Over/Under Collection Revenue, May 2014 to Jul 2014	\$ (151,689)	(0.37)	(0.39)	(0.37)	(0.37)	(0.39)	(0.37)	(0.37)	(0.39)	(0.37)	(0.39)	(0.37)	(0.37)	(0.39)	(0.39)	(0.39)
-Prior Period Interest Revenue, May 2014 to Jul 2014	\$ (189)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total E Factor Including Interest	\$ 654,175	1.27	1.35	1.27	1.27	1.35	1.27	1.27	1.35	1.27	1.35	1.27	1.27	1.35	1.35	1.35
WC Working Capital Adjustment																
-Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total Working Capital Adjustment		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Total GSA Rate (AS + AC + E + WC)		-0.55	-0.56	-0.52	-0.53	-0.57	-0.55	-0.55	-0.59	-0.55	-0.59	-0.55	-0.55	-0.59	-0.59	-0.59
S Sales for Application Period in kWh	51,405,435															
Gross Receipts Tax (GRT)	5.90%															

(a) Adjusted for overall line loss factor ratio
(b) Based on Settlement at Docket No. R-2010-2161575

**PECO GSA 4 (Hourly) Ancillary Services and AEPS (AS Factor)
and Administrative Costs**

For the Period August 1, 2014 through August 31, 2014

Month	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance (1)	Additional AEPS Costs (2)	Administrative Cost (3)
Aug-14	\$272,953	\$63,655	\$17,426

PECO GSA 4 (Hourly) Default kWh Sales
For the Period August 1, 2014 through August 31, 2014

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh	Rate EP kWh
Aug-14	51,406,495	3,003,394	524,991	47,878,110	-

PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through April 30, 2014
and May 2014, June 2014 and July 2014

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity		Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance Additional AEPS Costs		Administrative Cost	Total Cost Including Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4)				
Jan-11	\$34,474,082	\$1,523,184	\$0	\$127,566	\$36,124,832	1.00000000	\$36,124,832	
Feb-11	\$6,320,627	\$361,668	\$0	\$35,618	\$6,717,913	1.00000000	\$6,717,913	
Mar-11	\$4,806,364	\$262,903	\$0	\$28,114	\$5,198,381	1.00000000	\$5,198,381	
Apr-11	\$3,706,888	\$192,662	\$0	\$26,307	\$3,925,857	1.00000000	\$3,925,857	
May-11	\$5,040,920	\$285,803	\$0	\$43,459	\$5,370,182	1.00000000	\$5,370,182	
Jun-11	\$4,448,331	\$335,879	\$0	\$25,449	\$4,809,659	1.00000000	\$4,809,659	
Jul-11	\$5,622,952	\$425,014	\$0	\$21,619	\$6,069,585	1.00000000	\$6,069,585	
Aug-11	\$4,337,667	\$333,931	\$0	\$26,352	\$4,697,971	1.00000000	\$4,697,971	
Sep-11	\$3,485,928	\$262,362	\$0	\$25,521	\$3,773,831	1.00000000	\$3,773,831	
Oct-11	\$2,198,869	\$165,506	\$0	\$26,146	\$2,390,521	1.00000000	\$2,390,521	
Nov-11	\$1,869,162	\$140,889	\$0	\$23,886	\$2,033,737	1.00000000	\$2,033,737	
Dec-11	\$1,894,671	\$142,610	\$0	\$19,702	\$2,056,982	1.00000000	\$2,056,982	
Jan-12	\$2,449,370	\$184,361	\$0	\$13,886	\$2,647,617	1.00000000	\$2,647,617	
Feb-12	\$2,157,809	\$162,415	\$0	\$16,653	\$2,336,877	1.00000000	\$2,336,877	
Mar-12	\$2,074,892	\$156,174	\$0	\$18,576	\$2,249,632	1.00000000	\$2,249,632	
Apr-12	\$1,557,055	\$117,198	\$0	\$17,736	\$1,691,989	1.00000000	\$1,691,989	
May-12	\$1,961,892	\$147,554	\$0	\$16,223	\$2,125,669	1.00000000	\$2,125,669	
Jun-12	\$2,409,854	\$182,738	\$0	\$16,845	\$2,609,437	1.00000000	\$2,609,437	
Jul-12	\$3,076,743	\$228,320	\$0	\$14,281	\$3,321,354	1.00000000	\$3,321,354	
Aug-12	\$1,966,404	\$183,725	\$0	\$14,630	\$2,164,760	1.00000000	\$2,164,760	
Sep-12	\$1,909,961	\$143,761	\$0	\$15,018	\$2,068,740	1.00000000	\$2,068,740	
Oct-12	\$1,915,894	\$144,207	\$0	\$18,238	\$2,078,339	1.00000000	\$2,078,339	
Nov-12	\$2,157,969	\$162,428	\$0	\$16,761	\$2,337,158	1.00000000	\$2,337,158	
Dec-12	\$2,062,244	\$155,223	\$0	\$16,219	\$2,233,686	1.00000000	\$2,233,686	
Jan-13	\$5,386,062	\$405,404	\$0	\$17,797	\$5,809,263	1.00000000	\$5,809,263	
Feb-13	\$2,961,505	\$222,909	\$0	\$48,768	\$3,233,182	1.00000000	\$3,233,182	
Mar-13	\$3,410,024	\$256,668	\$0	\$20,021	\$3,686,713	1.00000000	\$3,686,713	
Apr-13	\$2,403,085	\$180,877	\$0	\$26,210	\$2,610,173	1.00000000	\$2,610,173	
May-13	\$2,402,748	\$180,852	\$0	\$26,488	\$2,610,088	1.00000000	\$2,610,088	
Jun-13	\$2,517,191	\$189,466	\$0	\$15,059	\$2,787,078	1.00000000	\$2,787,078	
Jul-13	\$2,980,202	\$224,316	\$65,362	\$14,345	\$3,258,730	1.00000000	\$3,258,730	
Aug-13	\$2,368,706	\$178,280	\$39,867	\$15,534	\$2,612,407	1.00000000	\$2,612,407	
Sep-13	\$2,452,487	\$184,566	\$44,174	\$14,034	\$2,695,260	1.00000000	\$2,695,260	
Oct-13	\$2,315,849	\$174,311	\$43,771	\$17,640	\$2,551,571	1.00000000	\$2,551,571	
Nov-13	\$2,238,828	\$168,514	\$15,809	\$18,268	\$2,441,420	1.00000000	\$2,441,420	
Dec-13	\$2,560,197	\$192,703	\$188	\$15,521	\$2,768,609	1.00000000	\$2,768,609	
Jan-14	\$9,636,500	\$740,382	\$55	\$17,416	\$10,594,352	1.00000000	\$10,594,352	
Feb-14	\$4,202,849	\$316,343	\$21	\$18,003	\$4,537,216	1.00000000	\$4,537,216	
Mar-14	\$4,284,571	\$322,495	\$28	\$16,575	\$4,623,668	1.00000000	\$4,623,668	
Apr-14	\$2,065,398	\$155,460	\$44	\$15,593	\$2,236,495	1.00000000	\$2,236,495	
May-14								
Jun-14								
Jul-14								

PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
 For the Period January 1, 2011 through April 30, 2014
 and May 2014, June 2014 and July 2014

Month	Current Revenue for Over/(Under) Excluding GRT				Prior Period Revenue for Over/(Under) Excluding GRT				Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	(8)	(9)	(10)	(11)=(8)+(9)+(10)	(12)	(13)	(14)=(12)+(13)	(15)=(11)+(14)			
	Default Supplier and PECO Provided Current Revenue for Energy, Services and AEPS Excl Capacity Excl GRT	Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPS Excl GRT	Current Revenue for Administrative Cost Excl GRT	Total Current Period Revenue Excl GRT	E Factor Excl Interest and GRT for 1 month recovery	E Factor Excl Interest and GRT for 12 month recovery	E Factor Excl Total Prior Period Revenue Excl GRT	Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection	
Jan-11	\$24,455,104	\$1,651,272	\$60,874	\$26,167,250	\$0	\$0	\$0	\$26,167,250	(\$9,957,582)	(\$9,957,582)	
Feb-11	\$10,251,115	\$664,584	\$24,978	\$10,940,677	\$0	\$0	\$0	\$10,940,677	\$4,222,764	(\$5,734,818)	
Mar-11	\$5,043,988	\$409,311	\$15,386	\$5,468,685	\$0	\$0	\$0	\$5,468,685	\$5,468,685	(\$5,464,504)	
Apr-11	\$3,906,476	\$316,729	\$17,579	\$4,240,784	\$0	\$0	\$0	\$4,240,784	\$314,927	(\$5,149,577)	
May-11	\$5,258,624	\$427,526	\$28,273	\$5,714,423	\$0	\$184,181	\$184,181	\$5,898,604	\$528,422	(\$4,621,155)	
Jun-11	\$4,485,574	\$325,662	\$24,712	\$4,845,978	\$0	\$226,781	\$226,781	\$5,072,759	\$263,100	(\$4,358,055)	
Jul-11	\$4,757,664	\$324,980	\$18,642	\$5,101,306	(\$111,455)	\$229,466	\$118,011	\$5,219,317	(\$650,288)	(\$5,208,323)	
Aug-11	\$5,767,104	\$368,408	\$20,827	\$6,156,339	(\$346,372)	\$547,846	\$234,790	\$6,391,129	\$1,693,158	(\$3,515,165)	
Sep-11	\$3,359,340	\$301,880	\$22,442	\$3,683,662	(\$489,697)	\$489,697	\$143,325	\$3,826,987	\$53,156	(\$3,462,009)	
Oct-11	\$2,500,373	\$227,942	\$21,014	\$2,749,329	(\$177,142)	\$404,246	\$227,104	\$2,976,433	\$685,912	(\$2,876,097)	
Nov-11	\$2,202,833	\$189,591	\$18,364	\$2,420,788	\$818,963	\$330,674	\$1,148,667	\$3,570,455	\$1,536,718	(\$1,339,379)	
Dec-11	\$2,000,231	\$200,152	\$14,730	\$2,215,113	(\$1,281,780)	\$361,423	(\$920,367)	\$1,294,746	(\$762,236)	(\$2,101,615)	
Jan-12	\$2,288,875	\$245,020	\$9,006	\$2,552,901	\$129,832	\$446,622	\$576,454	\$3,128,355	\$481,738	(\$1,619,877)	
Feb-12	\$2,437,830	\$264,882	\$14,477	\$2,717,189	(\$1,017,131)	\$1,627,410	\$1,010,279	\$3,737,468	\$960,591	(\$629,286)	
Mar-12	\$2,031,710	\$223,802	\$16,991	\$2,272,503	(\$322,420)	\$1,394,127	\$1,071,707	\$3,344,210	\$1,094,578	\$465,292	
Apr-12	\$1,622,076	\$182,371	\$14,318	\$1,828,765	(\$279,052)	\$1,108,563	\$828,511	\$2,658,276	\$966,287	\$1,431,579	
May-12	\$1,233,793	\$174,620	\$13,061	\$1,421,474	\$639,301	\$0	\$639,301	\$2,060,775	(\$64,894)	\$1,366,685	
Jun-12	\$1,896,893	\$170,346	\$12,335	\$2,061,068	(\$301,145)	\$0	(\$301,145)	\$1,749,923	(\$659,514)	\$507,171	
Jul-12	\$2,797,561	\$189,963	\$13,744	\$3,001,268	(\$1,715,471)	\$0	(\$1,715,471)	\$1,285,797	(\$2,035,957)	(\$1,528,386)	
Aug-12	\$2,940,318	\$186,222	\$13,498	\$3,140,038	(\$460,876)	\$0	(\$460,876)	\$2,679,062	\$514,302	(\$1,014,084)	
Sep-12	\$1,995,893	\$163,645	\$15,574	\$2,175,112	\$802,413	\$0	\$802,413	\$2,977,525	\$908,785	(\$105,299)	
Oct-12	\$1,830,199	\$150,331	\$17,788	\$1,998,318	\$924,264	\$0	\$924,264	\$2,922,582	\$844,243	\$738,944	
Nov-12	\$1,859,362	\$138,285	\$13,389	\$2,011,036	\$271,328	\$0	\$271,328	\$2,282,365	(\$54,793)	\$684,151	
Dec-12	\$2,145,353	\$165,659	\$15,959	\$2,326,971	(\$997,213)	\$0	(\$997,213)	\$1,329,758	(\$903,928)	(\$219,777)	
Jan-13	\$2,291,245	\$182,988	\$18,609	\$2,502,852	(\$246,585)	\$0	(\$246,585)	\$2,256,267	(\$3,553,016)	(\$3,772,793)	
Feb-13	\$6,834,613	\$560,046	\$54,400	\$7,448,069	(\$211,228)	\$0	(\$211,228)	\$7,237,831	\$4,004,649	\$231,856	
Mar-13	\$2,394,088	\$184,759	\$22,263	\$2,601,110	\$650,951	\$0	\$650,951	\$3,252,061	(\$434,652)	(\$202,796)	
Apr-13	\$2,854,476	\$204,586	\$24,733	\$3,063,795	\$86,741	\$0	\$86,741	\$3,150,536	\$540,363	\$337,567	
May-13	\$2,207,035	\$161,488	\$19,454	\$2,387,977	(\$302,372)	\$0	(\$302,372)	\$2,085,605	(\$524,483)	(\$186,916)	
Jun-13	\$2,418,715	\$145,340	\$14,449	\$2,578,504	(\$1,075,275)	\$0	(\$1,075,275)	\$1,503,228	(\$1,283,849)	(\$469,522)	
Jul-13	\$3,053,361	\$161,553	\$13,087	\$3,228,001	\$884,368	\$0	\$884,368	\$4,112,369	\$653,659	(\$130,623)	
Aug-13	\$2,757,431	\$181,216	\$15,974	\$2,954,621	\$287,931	\$0	\$287,931	\$3,212,552	\$600,145	(\$191,073)	
Sep-13	\$2,356,806	\$171,542	\$21,879	\$2,550,227	(\$176,633)	\$0	(\$176,633)	\$2,373,594	(\$321,696)	(\$53,206)	
Oct-13	\$2,121,936	\$156,833	\$16,855	\$2,295,624	\$349,814	\$0	\$349,814	\$2,645,438	\$93,867	(\$67,327)	
Nov-13	\$2,311,297	\$167,401	\$14,966	\$2,493,384	\$98,789	\$0	\$98,789	\$2,592,153	\$150,733	(\$57,527)	
Dec-13	\$2,597,010	\$187,978	\$18,233	\$2,803,221	(\$464,902)	\$0	(\$464,902)	\$2,336,319	(\$432,290)	(\$376,763)	
Jan-14	\$5,618,822	\$224,898	\$15,037	\$5,859,857	\$2,499,857	\$0	\$2,499,857	\$6,084,850	\$4,508,502	(\$4,888,265)	
Feb-14	\$9,236,649	\$231,197	\$19,923	\$9,487,969	\$486,540	\$0	\$486,540	\$9,974,309	\$5,437,093	\$548,828	
Mar-14	\$4,404,066	\$183,399	\$19,786	\$4,607,261	(\$66,893)	\$0	(\$66,893)	\$4,540,368	(\$83,270)	\$465,558	
Apr-14	\$2,523,646	\$140,188	\$20,984	\$2,684,818	(\$94,944)	\$0	(\$94,944)	\$2,589,874	\$353,379	\$818,937	
May-14					(\$419,004)	\$0	(\$419,004)				
Jun-14			\$246,049	\$246,049	\$0	\$0	\$0	\$246,049			
Jul-14			(\$18,714)	(\$18,714)	\$0	\$0	\$0	(\$18,714)			

**PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through April 30, 2014
and May 2014, June 2014 and July 2014**

Month	Cumulative Addl AEPS Over/(Under) Balance at 2/28/13	Addl AEPS Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection for Addl AEPS	Cumulative Over/(Under) Collection Incl Addl AEPS	Addl AEPS Monthly Prior Period O/U Revenue Incl in (19) Excl GRT
	(18)=(10) from Attachment 1, Page 9	(19)=(9) from Attachment 1, Page 9 starting Mar 2013	(20)=(18) for Feb 2013, Cumulative from (18) and (19) for Mar 2013 onward	(21) = (17) + (20)	(22)=(7) from Attachment 1, page 9 Mar 2013 onward
Jan-11	\$0	\$0	\$0	\$0	\$0
Feb-11	\$0	\$0	\$0	\$0	\$0
Mar-11	\$0	\$0	\$0	\$0	\$0
Apr-11	\$0	\$0	\$0	\$0	\$0
May-11	\$0	\$0	\$0	\$0	\$0
Jun-11	\$0	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0
Feb-13	(\$152,798)	\$0	(\$152,798)	\$79,058	\$0
Mar-13	\$0	\$221,937	\$69,139	(\$133,657)	\$209,612
Apr-13	\$0	(\$117,806)	(\$48,667)	\$288,900	\$232,555
May-13	\$0	\$196,251	\$147,584	(\$39,332)	\$181,018

**PECO GSA 4 (Hourly) Actual Interest Calculation
For the Period January 1, 2011 through April 30, 2014
and May 2014, June 2014 and July 2014**

Month	Current Period Portion of Revenue	Total Cost Collection for Interest	Current Over(Under)	Interest Rate	Interest Time Factor	Interest Time Factor Denominator	Total Interest to be Returned to / (Recovered from) Customers	Interest Revenue Excl Recovered from (Returned to) Customers for 1 month recovery	Interest Revenue Excl Recovered from (Returned to) Customers for 12 month recovery	Cumulative Interest to be Returned to / (Recovered from) Customers
	(1) = (11) from Attachment 1, Page Attachment 1, Page 6	(2) = (7) from Attachment 1, Page Attachment 1, Page 4	(3) = (1) - (2)	(4)	(5)	(6)	(7) = (3) x (4) x (6) / (5)	(8)	(9)	(10) = (7) + (8) x (9), June 2013 + (8) x (9) + (8) x (9)
Jan-11	\$26,167,250	\$36,124,832	(\$9,957,582)	6.00%	10	12	(\$497,879)	\$0	\$0	(\$497,879)
Feb-11	\$10,940,677	\$6,717,913	\$4,222,764	8.00%	9	12	\$253,366	\$0	\$0	(\$244,513)
Mar-11	\$5,468,695	\$5,198,381	\$270,314	8.00%	4.5	12	\$8,109	\$0	\$0	(\$236,404)
Apr-11	\$4,240,784	\$3,925,857	\$314,927	8.00%	4.5	12	\$9,448	\$0	\$0	(\$226,956)
May-11	\$5,714,423	\$5,370,182	\$344,241	8.00%	4.5	12	\$10,327	\$0	\$6,140	(\$210,489)
Jun-11	\$4,845,978	\$4,809,659	\$36,319	8.00%	4.5	12	\$1,090	\$0	\$6,479	(\$202,920)
Jul-11	\$5,101,306	\$6,069,585	(\$968,279)	8.00%	4.5	12	(\$1,090)	(\$6,556)	\$6,556	(\$224,706)
Aug-11	\$6,156,339	\$4,697,971	\$1,458,368	8.00%	4.5	12	\$43,751	(\$7,114)	\$21,345	(\$166,724)
Sep-11	\$3,683,662	\$3,773,831	(\$90,169)	8.00%	4.5	12	(\$2,029)	(\$11,944)	\$17,916	(\$162,781)
Oct-11	\$2,749,329	\$2,390,521	\$358,808	8.00%	4.5	12	\$10,764	(\$4,542)	\$18,168	(\$138,391)
Nov-11	\$2,420,788	\$2,033,737	\$387,051	8.00%	4.5	12	\$11,612	\$19,226	\$15,381	(\$92,172)
Dec-11	\$2,215,113	\$2,056,982	\$158,131	8.00%	4.5	12	\$4,744	(\$33,621)	\$16,810	(\$104,239)
Jan-12	\$2,552,901	\$2,647,617	(\$94,716)	8.00%	4.5	12	(\$2,131)	\$0	\$20,773	(\$85,597)
Feb-12	\$2,717,189	\$2,336,877	\$380,312	8.00%	4.5	12	\$11,409	(\$36,513)	\$73,025	(\$37,676)
Mar-12	\$2,272,503	\$2,249,632	\$22,871	8.00%	4.5	12	\$686	(\$13,623)	\$63,576	\$12,963
Apr-12	\$1,828,765	\$1,691,989	\$136,776	8.00%	4.5	12	\$4,103	\$0	\$49,694	\$66,760
May-12	\$1,421,474	\$2,125,669	(\$704,195)	8.00%	4.5	12	(\$15,844)	\$14,051	\$0	\$64,967
Jun-12	\$2,051,068	\$2,609,437	(\$558,369)	8.00%	4.5	12	(\$12,563)	(\$7,257)	\$0	\$45,147
Jul-12	\$3,001,268	\$3,321,354	(\$320,086)	8.00%	4.5	12	(\$7,202)	(\$74,993)	\$0	(\$37,048)
Aug-12	\$3,140,038	\$2,164,760	\$975,278	8.00%	4.5	12	\$29,258	(\$14,406)	\$0	(\$22,196)
Sep-12	\$2,175,112	\$2,068,740	\$106,372	8.00%	4.5	12	\$3,191	\$19,289	\$0	\$284
Oct-12	\$1,998,318	\$2,078,339	(\$80,021)	8.00%	4.5	12	(\$1,800)	\$26,194	\$0	\$24,678
Nov-12	\$2,011,036	\$2,337,158	(\$326,122)	8.00%	4.5	12	(\$7,338)	\$7,537	\$0	\$24,877
Dec-12	\$2,326,971	\$2,233,686	\$93,285	8.00%	4.5	12	\$2,799	(\$31,911)	\$0	(\$4,235)
Jan-13	\$2,502,852	\$5,809,283	(\$3,306,431)	8.00%	4.5	12	(\$74,395)	(\$5,480)	\$0	(\$84,110)
Feb-13	\$7,449,059	\$3,233,182	\$4,215,877	8.00%	4.5	12	\$126,476	\$0	\$0	\$42,366
Mar-13	\$2,601,110	\$3,686,713	(\$1,085,603)	8.00%	4.5	12	(\$4,997)	\$14,049	\$0	\$31,989
Apr-13	\$3,063,795	\$2,610,173	\$453,622	8.00%	4.5	12	(\$24,426)	\$14,457	\$0	\$60,055
May-13	\$2,387,977	\$2,610,088	(\$222,111)	8.00%	4.5	12	(\$4,693)	\$280,774	\$0	\$335,832
Jun-13	\$2,578,504	\$2,787,078	(\$208,574)	8.00%	4.5	12	(\$4,693)	(\$19,432)	\$0	\$317,805
Jul-13	\$3,228,001	\$3,258,730	(\$30,729)	8.00%	4.5	12	(\$691)	\$7,724	\$0	\$324,838
Aug-13	\$2,954,621	\$2,612,407	\$342,214	8.00%	4.5	12	\$10,266	(\$338,270)	\$0	(\$3,166)
Sep-13	\$2,550,227	\$2,695,290	(\$145,063)	8.00%	4.5	12	(\$3,264)	\$18,399	\$0	\$11,969
Oct-13	\$2,295,624	\$2,551,571	(\$255,947)	8.00%	4.5	12	(\$5,759)	\$3,570	\$0	\$9,780
Nov-13	\$2,493,364	\$2,441,420	\$51,944	8.00%	4.5	12	\$1,558	(\$10,977)	\$0	\$361
Dec-13	\$2,801,221	\$2,768,609	\$32,612	8.00%	4.5	12	\$978	(\$12,234)	\$0	(\$10,895)
Jan-14	\$5,859,857	\$10,594,352	(\$4,734,495)	8.00%	4.5	12	(\$106,526)	\$8,824	\$0	(\$108,597)
Feb-14	\$9,487,769	\$4,537,216	\$4,950,553	8.00%	3.5	12	\$115,513	\$10,351	\$0	\$17,267
Mar-14	\$4,607,291	\$4,623,668	(\$16,377)	8.00%	4.5	12	(\$366)	\$0	\$0	\$16,899
Apr-14	\$2,684,818	\$2,236,495	\$448,323	8.00%	4.5	12	\$13,450	(\$3,273)	\$0	\$27,076
May-14								(\$14,350)	\$0	\$0
Jun-14								\$4,824	\$0	\$0
Jul-14								\$9,357	\$0	\$0

**PECO GSA 4 (Hourly) Actual Interest Calculation
For the Period January 1, 2011 through April 30, 2014
and May 2014, June 2014 and July 2014**

Month	Cumulative Addl AEPS Interest Over/(Under) Balance at 2/28/13	Addl AEPS Monthly Current Interest	Addl AEPS Monthly Prior Period Interest Revenue Excl GRT	Addl AEPS Monthly Current Interest and Prior Period Interest Revenue Excl GRT	Cumulative Over/(Under) Interest for Addl AEPS	Cumulative Interest Over/(Under) Collection Incl Addl AEPS
	(11)=(8) from Attachment 1, page 10	(12)=(6) from Attachment 1, page 10 starting Mar 2013	(13)=(7) from Attachment 1, page 10 Mar 2013 onward	(14)=(12)+(13)	(15)=(11) for Feb 2013, Cumulative from (11) and (14) for Mar 2013 onward	(16)=(10)+(15)
Jan-11	\$0	\$0	\$0	\$0	\$0	\$0
Feb-11	\$0	\$0	\$0	\$0	\$0	\$0
Mar-11	\$0	\$0	\$0	\$0	\$0	\$0
Apr-11	\$0	\$0	\$0	\$0	\$0	\$0
May-11	\$0	\$0	\$0	\$0	\$0	\$0
Jun-11	\$0	\$0	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0	\$0
Feb-13	(\$207)	\$0	\$0	\$0	\$0	\$0
Mar-13	\$0	\$277	\$4,564	\$4,841	(\$207)	\$42,159
Apr-13	\$0	(\$7,883)	\$5,063	(\$2,820)	\$4,634	\$36,623
May-13	\$0	\$343	\$3,941	\$4,284	\$1,814	\$61,869
					\$6,098	\$341,930

**PECO AEPS
E-Factor Calculation**

E-Factor Period	Actual AEPS Costs (1)	Actual Default Sales (KWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	E-Factor Rate (6)	E-Factor Revenue (7) = (6) * (2)	Total Collected Revenue (8) = (7) + (4)	Over/(Under) Recovery (9) = (8) - (1)	Cumulative Over/(Under) Recovery (10)	RCC Balance (11)
Feb-12	\$ 4,054	48,604,602	\$0.0001	\$ 5,042	\$ 989	\$ -	\$ -	\$ 5,042	\$ 989	\$ (426,193)	\$ -
Mar-12	\$ 49	44,999,968	\$0.0001	\$ 4,178	\$ 4,129	\$ -	\$ -	\$ 4,178	\$ 4,129	\$ (425,204)	\$ -
Apr-12	\$ 3,407	40,307,894	\$0.0001	\$ 3,594	\$ 187	\$ -	\$ -	\$ 3,594	\$ 187	\$ (421,075)	\$ -
May-12	\$ 3,784	32,382,852	\$0.0001	\$ 3,266	\$ (518)	\$ -	\$ -	\$ 3,266	\$ (518)	\$ (420,888)	\$ -
Jun-12	\$ (47,336)	42,937,126	\$0.0004	\$ 15,197	\$ 62,533	\$ 0.0045	\$ 180,261	\$ 195,459	\$ 242,795	\$ (1,936,103)	\$ (1,757,491)
Jul-12	\$ (36,770)	48,594,968	\$0.0004	\$ 18,025	\$ 54,795	\$ 0.0045	\$ 213,809	\$ 231,834	\$ 268,605	\$ (1,667,498)	\$ -
Aug-12	\$ (29,515)	47,748,721	\$0.0004	\$ 17,807	\$ 47,321	\$ 0.0045	\$ 211,213	\$ 229,019	\$ 258,534	\$ (1,408,964)	\$ -
Sep-12	\$ 4,779	41,880,579	\$0.0004	\$ 15,617	\$ 10,838	\$ 0.0045	\$ 185,238	\$ 200,854	\$ 196,075	\$ (1,212,889)	\$ -
Oct-12	\$ 4,500	38,502,615	\$0.0004	\$ 14,362	\$ 9,862	\$ 0.0045	\$ 170,355	\$ 184,717	\$ 180,217	\$ (967,981)	\$ -
Nov-12	\$ 4,854	35,345,903	\$0.0004	\$ 13,182	\$ 8,328	\$ 0.0045	\$ 156,362	\$ 169,545	\$ 164,591	\$ (670,133)	\$ -
Dec-12	\$ 5,529	42,397,714	\$0.0004	\$ 15,813	\$ 10,284	\$ 0.0045	\$ 187,563	\$ 203,376	\$ 197,848	\$ (446,105)	\$ -
Jan-13	\$ 13,135	49,441,024	\$0.0004	\$ 18,440	\$ 5,305	\$ 0.0045	\$ 218,723	\$ 237,163	\$ 224,028	\$ (152,798)	\$ -
Feb-13	\$ 399,480	144,430,803	\$0.0004	\$ 53,865	\$ (345,615)	\$ 0.0045	\$ 638,922	\$ 692,787	\$ 293,307	\$ 68,139	\$ -
Mar-13	\$ 5,348	47,381,589	\$0.0004	\$ 17,672	\$ 12,324	\$ 0.0045	\$ 209,612	\$ 227,284	\$ 221,937	\$ (48,668)	\$ -
Apr-13	\$ 369,968	52,567,676	\$0.0004	\$ 19,606	\$ (350,362)	\$ 0.0045	\$ 232,555	\$ 252,161	\$ (117,805)	\$ 147,583	\$ -
May-13	\$ 27	41,564,555	\$0.0004	\$ 15,261	\$ 15,233	\$ 0.0045	\$ 181,018	\$ 196,278	\$ 196,251	\$ -	\$ -

PECO AEPS Interest Calculation

Procurement Class 4

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Refund Rate (6)	Interest Refund (7) = (1) * (6)	Cummulative Interest Owed/ (Interest Recouped) (8) = (5) + (7) + Prev (8)
Balance								(47,542)
Feb-12	48,604,602	\$	6%	22/12	\$	\$	\$	(47,433)
Mar-12	44,999,968	4,129	6%	21/12	\$	\$	\$	(47,000)
Apr-12	40,307,894	187	6%	20/12	\$	\$	\$	(46,981)
May-12	32,382,852	(518)	6%	19/12	\$	\$	\$	(47,030)
Jun-12	42,937,126	62,533	6%	18/12	\$	\$ 0.0001	\$ 3,925	(37,478)
Jul-12	48,594,968	54,795	6%	17/12	\$	\$ 0.0001	\$ 4,555	(28,165)
Aug-12	47,748,721	47,321	6%	16/12	\$	\$ 0.0001	\$ 4,598	(19,781)
Sep-12	41,880,579	10,838	6%	15/12	\$	\$ 0.0001	\$ 4,033	(14,935)
Oct-12	38,502,615	9,862	6%	14/12	\$	\$ 0.0001	\$ 3,709	(10,536)
Nov-12	35,345,903	8,328	6%	13/12	\$	\$ 0.0001	\$ 3,404	(6,591)
Dec-12	42,397,714	10,284	6%	12/12	\$	\$ 0.0001	\$ 4,083	(1,890)
Jan-13	49,441,024	5,305	6%	11/12	\$	\$ 0.0001	\$ 4,762	3,164
Feb-13	144,430,803	(345,615)	6%	10/12	\$	\$ 0.0001	\$ 13,910	(207)
Mar-13	47,381,589	12,324	6%	4.5/12	\$	\$ 0.0001	\$ 4,564	4,634
Apr-13	52,567,676	(350,362)	6%	4.5/12	\$	\$ 0.0001	\$ 5,063	1,814
May-13	41,564,555	15,233	6%	4.5/12	\$	\$ 0.0001	\$ 3,941	6,097

ATTACHMENT 2

PECO ENERGY COMPANY

REVISED GSA TARIFF

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19101

For List of Communities Served, See Page 4.

Issued June 16, 2014

Effective August 1, 2014

**ISSUED BY: C. L. Adams – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101**

NOTICE.

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Generation Supply Adjustment for Procurement Class 4 Loads Greater than 500 KW – 15th Revised Page No. 33A

Reflects monthly adjustment for Procurement Class 4 – hourly pricing pursuant to Order at Docket No. P-2012-2283641.

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**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 4
 LOADS GREATER THAN 500KW**

Applicability: Effective June 1, 2013 this adjustment shall apply to all customers taking default service from the Company with demands greater than 500kw.

Hourly Pricing Service

Pricing: The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The rates for GSA 4 Hourly shall be effective the first of each month. If the balance of over/(under) recovery gets too large due to billing lag, the Company can file a reconciliation that will mitigate the subsequent impact. The cost for this hourly service rate shall be as follows:

Generation Supply Cost (GSC) = (C+R+AS+AC-E)/(1-T)+WCA where;

C= The PJM day ahead hourly price multiplied by the customers usage in the hour summed up for all hours in the month

$$\Sigma \text{PJM}_{DA} \times \text{usage} / (1-LL)$$

PJM_{DA} – PJM on day ahead hourly price.

Usage - electricity used by an end use customer.

R = The PJM reliability pricing model (RPM) charge for month for the customer. The RPM charge shall be the customers peak load contribution as established for PJM purposes multiplied by the current RPM monthly charge and the PJM established reserve margin adjustment.

PLC x (1+ RM) x P_{RPM} x Bill Days

PLC = peak load contribution

RM = reserve margin adjustment per PJM

P_{RPM} = capacity price per MW-day

AC = Administrative Cost - This includes an allocation of the cost of the Independent Evaluator, consultants providing guidance on the development of the procurement strategy, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan divided by the total default service sales and then multiplied by the customers usage for the month. Administrative Costs also includes any other costs incurred to implement retail market enhancements directed by the Commission in its Retail Market Investigation at Docket No. I-2011-2237952 that are not recovered from EGSs.

A / S x Usage

A = administrative cost

S = Default service sales

AS = The cost, on a \$/MWH basis, of acquiring ancillary services from PJM and of complying with the Alternative Energy Portfolio Standard, multiplied by the customers usage for the month and divided by (1-LL). Congestion charges including the proceeds and costs from the exercise of Auction Revenue Rights shall be included in this component. Ancillary services shall be those included in the Supply Master Agreement as being the responsibility of the supplier.

$$((\text{PJM}_{AS} \times \text{Usage}) / (1-LL) + \text{AEPS} / \text{S}_{AEPS} \times \text{Usage})$$

PJM_{AS} = \$/MWH charged by PJM for ancillary services

AEPS = cost of complying with the alternative energy portfolio standard

S_{AEPS} = sales for which AEPS cost is incurred

If the supplier provides the ancillary services and AEPS cost then the customer shall be charged the supplier's rate for these services times usage and divided by (1-LL).

Auction Revenue Rights (ARR) = Allocated annually by PJM to Firm transmission customers, the ARR's allow a Company to select rights to specific transmission paths in order to avoid congestion charges

LL = line loss factor as provided in the Company's Electric Generation Supplier Coordination Tariff Rule 6.6 based upon the customers distribution rate class adjusted to remove losses included in the PJM LMP

T = The currently effective gross receipts tax rate

E - $\Sigma O/(U)/S_4 \times \text{usage}$ where

E = over/under recovery as calculated in the reconciliation

S₄ = Procurement class four sales

WC = 0.04¢/kWh for working capital associated with power purchases

WCA = individual customer sales x WC

Procedure: The "E" factor shall be updated monthly in conjunction with the Reconciliation. Monthly reconciliations shall be recovered over a one month period after the occurrence of a quarter.

Tariff Rate	GS	PD	HT	EP
Hourly Pricing Adder* (cents/kWh)	(0.55)	(0.57)	(0.59)	(0.59)

(D)

* Includes administrative cost (AC), ancillary service charge (AS), E factor (E) and working capital (WC).