



An Exelon Company

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PECO
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June 18, 2014

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

**Subject: PECO Energy's Phase II Energy Efficiency and Conservation Program
Cost Annual Reconciliation Report for the Period Ended May 31, 2014
Docket No. M-2012-2333992**

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO Energy's Phase II Energy Efficiency and Conservation Program Cost Annual Reconciliation Report for the period ended May 31, 2014. Please note that the remaining Phase I program balances are included separately as part of this report. The final Phase I reconciliation report is being filed concurrently with this Phase II report.

Please acknowledge receipt of the following on the attached copy of this letter.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,

Richard G. Webster, Jr / RAS

Enclosures

Cc C. Walker-Davis, Esquire, Director - Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
J. E. Simms, Director, Bureau of Investigation & Enforcement
D. P. Hosler, Director, Bureau of Audits

PECO - Electric 2014 Energy Efficiency and Conservation Program Costs (EEPC) Residential Sales and Conservation Program Class (Rates R, RS, RH, CAP) E-Factor Calculation

E-Factor Period	Residential Sales - kWh (1)	E-Factor Rate (2)	E-Factor Revenues (3) = (1) * (2)	SWE Revenues (4)	Total Revenues (a) (5) = (3) + (4)	Actual Expenditures (6)	Over/(Under) Recovery (7) = (5) - (6)
Jun-13	1,017,506,920	0.0033	\$ 3,351,159	\$ 29,424	\$ 3,321,735	\$ 1,760,741	\$ 1,560,995
Jul-13	1,453,157,815	0.0033	\$ 4,785,975	\$ 42,022	\$ 4,743,953	\$ 3,760,874	\$ 983,079
Aug-13	1,338,051,745	0.0033	\$ 4,406,873	\$ 38,693	\$ 4,368,180	\$ 4,227,846	\$ 140,334
Sep-13	1,188,574,877	0.0033	\$ 3,914,571	\$ 34,371	\$ 3,880,201	\$ 4,131,197	\$ (250,997)
Oct-13	842,528,640	0.0033	\$ 2,774,868	\$ 24,364	\$ 2,750,504	\$ 4,083,703	\$ (1,333,199)
Nov-13	853,381,934	0.0033	\$ 2,810,613	\$ 24,747	\$ 2,785,866	\$ 2,455,983	\$ 329,884
Dec-13	1,219,371,022	0.0033	\$ 4,015,998	\$ 35,232	\$ 3,980,767	\$ 2,174,777	\$ 1,805,990
Jan-14	1,479,798,584	0.0033	\$ 4,873,717	\$ 42,816	\$ 4,830,900	\$ 2,126,185	\$ 2,704,715
Feb-14	1,376,889,011	0.0033	\$ 4,534,784	\$ 39,814	\$ 4,494,970	\$ 1,778,018	\$ 2,716,952
Mar-14	1,193,404,145	0.0033	\$ 3,930,477	\$ 34,594	\$ 3,895,882	\$ 2,413,391	\$ 1,482,491
Apr-14	948,446,791	0.0033	\$ 3,123,710	\$ 27,319	\$ 3,096,391	\$ 2,132,202	\$ 964,188
May-14	795,460,606	0.0033	\$ 2,615,151	\$ 23,489	\$ 2,591,662	\$ 2,887,284	\$ (295,622)
Jun-14			\$ -	\$ -	\$ -	\$ -	\$ -
Jul-14			\$ -	\$ -	\$ -	\$ -	\$ -
Aug-14			\$ -	\$ -	\$ -	\$ -	\$ -
Sep-14			\$ -	\$ -	\$ -	\$ -	\$ -
Oct-14			\$ -	\$ -	\$ -	\$ -	\$ -
Nov-14			\$ -	\$ -	\$ -	\$ -	\$ -
Dec-14			\$ -	\$ -	\$ -	\$ -	\$ -
Jan-15			\$ -	\$ -	\$ -	\$ -	\$ -
Feb-15			\$ -	\$ -	\$ -	\$ -	\$ -
Mar-15			\$ -	\$ -	\$ -	\$ -	\$ -
Apr-15			\$ -	\$ -	\$ -	\$ -	\$ -
May-15			\$ -	\$ -	\$ -	\$ -	\$ -
Total	13,706,572,090		\$ 45,137,897	\$ 396,884	\$ 44,741,013	\$ 33,932,202	\$ 10,808,811

Balance \$ 10,808,811

(a) Revenues do not include GRT and rounding.

PECO - Electric
2014 Energy Efficiency and Conservation Program costs (EEPC)
Commercial Class
(Rate GS)
E Factor Calculation

E-Factor Period	Commercial Sales - kWh (1)	E-Factor Rate (2)	E-Factor Revenues (a) (3) = (1) * (2)	SWE Revenues (4)	Total Revenues (5) = (3) - (4)	Actual Expenditures (6)	Over/(Under) Recovery (7) = (5) - (6)
Jun-13	670,832,179	\$ 0.0023	\$ 1,515,007	\$ 11,058	\$ 1,503,950	\$ 341,680	\$ 1,162,269
Jul-13	763,760,544	\$ 0.0023	\$ 1,724,877	\$ 12,804	\$ 1,712,073	\$ 833,070	\$ 879,003
Aug-13	730,261,099	\$ 0.0023	\$ 1,649,222	\$ 12,282	\$ 1,636,940	\$ 415,233	\$ 1,221,707
Sep-13	713,761,972	\$ 0.0023	\$ 1,611,960	\$ 11,883	\$ 1,600,077	\$ 488,312	\$ 1,111,765
Oct-13	619,630,772	\$ 0.0023	\$ 1,399,374	\$ 10,289	\$ 1,389,085	\$ 828,351	\$ 560,734
Nov-13	583,821,350	\$ 0.0023	\$ 1,318,502	\$ 10,091	\$ 1,308,411	\$ 435,483	\$ 872,929
Dec-13	675,688,877	\$ 0.0023	\$ 1,525,976	\$ 11,544	\$ 1,514,431	\$ 716,397	\$ 798,034
Jan-14	770,997,767	\$ 0.0023	\$ 1,741,221	\$ 12,481	\$ 1,728,740	\$ 771,001	\$ 957,739
Feb-14	737,937,302	\$ 0.0023	\$ 1,666,558	\$ 12,590	\$ 1,653,967	\$ 775,894	\$ 878,074
Mar-14	680,470,644	\$ 0.0023	\$ 1,536,775	\$ 11,382	\$ 1,525,393	\$ 1,064,727	\$ 460,666
Apr-14	616,101,014	\$ 0.0023	\$ 1,391,403	\$ 10,346	\$ 1,381,056	\$ 1,178,728	\$ 202,328
May-14	580,499,325	\$ 0.0023	\$ 1,247,940	\$ 10,154	\$ 1,237,786	\$ 1,081,113	\$ 156,673
Jun-14							
Jul-14							
Aug-14							
Sep-14							
Oct-14							
Nov-14							
Dec-14							
Jan-15							
Feb-15							
Mar-15							
Apr-15							
May-15							
Net Total	8,143,762,844		\$ 18,328,814	\$ 136,904	\$ 18,191,910	\$ 8,929,989	\$ 9,261,921

Balance \$ 9,261,921

(a) Revenues do not include GRT and rounding.

PECO - Electric
2014 Energy Efficiency and Conservation Program Costs (EEPC)
Industrial Class
(Rates PD, HT, EP)
E-Factor Calculation

E-Factor Period	Industrial PLC - kW (1)	E-Factor Rate (2)	E-Factor Revenues (a) (3) = (1) * (2)	SWE Revenues (4)	Total Revenues (5) = (3) - (4)	Actual Expenditures (6)	Over/(Under) Recovery (7) = (5) - (6)
Jun-13	1,987,247	\$ 0.7434	\$ 1,477,300	\$ 11,667	\$ 1,465,633	\$ 478,645	\$ 986,988
Jul-13	2,594,314	\$ 0.7434	\$ 1,928,587	\$ 15,231	\$ 1,913,356	\$ 843,006	\$ 1,070,350
Aug-13	2,526,974	\$ 0.7434	\$ 1,878,527	\$ 14,835	\$ 1,863,692	\$ 813,563	\$ 1,050,129
Sep-13	2,433,809	\$ 0.7434	\$ 1,809,269	\$ 14,288	\$ 1,794,981	\$ 688,528	\$ 1,106,452
Oct-13	2,396,547	\$ 0.7434	\$ 1,781,569	\$ 14,070	\$ 1,767,500	\$ 506,527	\$ 1,260,973
Nov-13	2,476,020	\$ 0.7434	\$ 1,840,648	\$ 14,536	\$ 1,826,112	\$ 1,016,245	\$ 809,867
Dec-13	2,539,579	\$ 0.7434	\$ 1,887,898	\$ 14,909	\$ 1,872,988	\$ 1,398,879	\$ 474,109
Jan-14	2,558,815	\$ 0.7434	\$ 1,902,198	\$ 14,952	\$ 1,887,245	\$ 1,156,314	\$ 730,931
Feb-14	2,054,526	\$ 0.7434	\$ 1,527,314	\$ 12,005	\$ 1,515,309	\$ 853,302	\$ 662,007
Mar-14	2,372,987	\$ 0.7434	\$ 1,764,055	\$ 13,866	\$ 1,750,188	\$ 1,171,281	\$ 578,907
Apr-14	2,388,038	\$ 0.7434	\$ 1,775,244	\$ 13,954	\$ 1,761,290	\$ 1,296,183	\$ 465,107
May-14	2,501,940	\$ 0.7434	\$ 1,839,468	\$ 14,953	\$ 1,824,515	\$ 4,853,965	\$ (3,029,450)
Jun-14							
Jul-14							
Aug-14							
Sep-14							
Oct-14							
Nov-14							
Dec-14							
Jan-15							
Feb-15							
Mar-15							
Apr-15							
May-15							
Total	28,830,797		\$ 21,412,076	\$ 169,267	\$ 21,242,809	\$ 15,076,439	\$ 6,166,371
						Balance \$	6,166,371

(a) Revenues do not include GRT and rounding.

**PECO - Electric
2014 Energy Efficiency and Conservation Program Costs
Street Lighting Rates
E-Factor Calculation**

E-Factor Period	SLE - Suburban		SLE - Philadelphia		Revenues
	Locations	Rate	Locations	Rate	
Jun-13	88,605	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Jul-13	88,605	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Aug-13	88,605	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Sep-13	88,606	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Oct-13	88,606	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Nov-13	88,606	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Dec-13	88,606	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Jan-14	88,606	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Feb-14	88,590	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Mar-14	88,590	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Apr-14	88,590	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
May-14	88,590	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Jun-14	88,590	\$ 0.2070	97,603	\$ 0.2070	\$ 20,206
Jul-14					
Aug-14					
Sep-14					
Oct-14					
Nov-14					
Dec-14					
Jan-15					
Feb-15					
Mar-15					
Apr-15					
May-15					
Total	1,063,205	\$ 220,105	1,171,236	\$ 242,469	

Location	AL		KWh	TLCL		Revenues	E Factor Revenues (a)	SWE Revenues	Total Revenues	Actual Expenditures	Over/(Under) Recovery
	Rate	Revenues		Rate	Revenues						
12,972	\$ 0.0659	\$ 854	4,077,640	\$ 0.0028	\$ 11,511	\$ 50,914	\$ 383	\$ 50,532	\$ 10,530	\$ 40,002	
12,972	\$ 0.0659	\$ 854	4,082,879	\$ 0.0028	\$ 11,526	\$ 50,929	\$ 383	\$ 50,546	\$ 3,442	\$ 47,104	
12,972	\$ 0.0659	\$ 854	4,080,709	\$ 0.0028	\$ 11,520	\$ 50,923	\$ 383	\$ 50,540	\$ 40,104	\$ 10,436	
12,972	\$ 0.0659	\$ 854	4,076,273	\$ 0.0028	\$ 11,507	\$ 50,911	\$ 383	\$ 50,528	\$ 17,137	\$ 33,391	
12,972	\$ 0.0659	\$ 854	4,074,318	\$ 0.0028	\$ 11,502	\$ 50,905	\$ 383	\$ 50,523	\$ (30,161)	\$ 80,684	
12,972	\$ 0.0659	\$ 854	4,076,899	\$ 0.0028	\$ 11,509	\$ 50,913	\$ 383	\$ 50,530	\$ (1,181)	\$ 51,711	
12,972	\$ 0.0659	\$ 854	4,073,871	\$ 0.0028	\$ 11,501	\$ 50,904	\$ 383	\$ 50,521	\$ 4,600	\$ 45,921	
12,972	\$ 0.0659	\$ 854	4,553,771	\$ 0.0028	\$ 12,855	\$ 52,259	\$ 393	\$ 51,866	\$ (9,671)	\$ 61,537	
12,972	\$ 0.0659	\$ 854	4,074,034	\$ 0.0028	\$ 11,501	\$ 50,901	\$ 383	\$ 50,518	\$ 16,567	\$ 33,951	
14,995	\$ 0.0659	\$ 988	4,064,889	\$ 0.0028	\$ 11,475	\$ 51,009	\$ 383	\$ 50,625	\$ (5,801)	\$ 56,426	
14,995	\$ 0.0659	\$ 988	4,055,260	\$ 0.0028	\$ 11,448	\$ 50,981	\$ 383	\$ 50,598	\$ 16,048	\$ 34,550	
14,995	\$ 0.0659	\$ 988	4,056,032	\$ 0.0028	\$ 11,450	\$ 50,984	\$ 383	\$ 50,600	\$ (6,905)	\$ 57,506	
Total	\$ 10,653	\$ 10,653	49,346,575	\$ 139,305	\$ 612,533	\$ 4,605	\$ 607,928	\$ 54,708	\$ 553,220		

(a) Revenues do not include GRT and rounding.