



An Exelon Company

**Richard G. Webster, Jr.**  
Vice President  
Regulatory Policy and Strategy

Telephone 215.841.4000 ext 5777  
Fax 215.841.6208  
www.peco.com  
dick.webster@peco-energy.com

PECO  
2301 Market Street, 515  
Philadelphia, PA 19103

**June 18, 2014**

**Rosemary Chiavetta, Secretary**  
**Pennsylvania Public Utility Commission**  
**Commonwealth Keystone Building**  
**400 North Street**  
**Harrisburg, PA 17105-3265**

**Subject: PECO Energy's Phase I Energy Efficiency and Conservation Program**  
**Cost Annual Reconciliation Report for the Period Ended May 31, 2014**  
**Docket No. M-2009-2093215**

**Dear Secretary Chiavetta:**

Enclosed for filing with the Commission is PECO Energy's Phase I Energy Efficiency and Conservation Program Cost Annual Reconciliation Report for the period ended May 31, 2014. Please note that this will be the final report for the Phase I program. In the future, the remaining balances from Phase I will be reported separately with the annual Phase II filing under Docket No. M-2012-2333992. The Phase II report is being submitted concurrently with this filing.

Please acknowledge receipt of the following on the attached copy of this letter.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,

*Richard G. Webster, Jr. /RAS*

**Enclosures**

**Cc C. Walker-Davis, Esquire, Director - Office of Special Assistants**  
**P. T. Diskin, Director, Bureau of Technical Utility Services**  
**J. E. Simms, Director, Bureau of Investigation & Enforcement**  
**D. P. Hosler, Director, Bureau of Audits**

PECO - Electric  
 2014 Energy Efficiency and Conservation Program Cost (EEPC)  
 Phase I Annual Reconciliation Report - Final Report

\$'s

	Residential Recovery		Commercial Recovery		Industrial Recovery		Streetlighting Recovery		Over/(Under) Recovery
	Expenditures	Revenues (e)	Expenditures	Revenues (e)	Expenditures	Revenues (e)	Expenditures	Revenues (e)	
Jan-10	\$ 2,242,792	\$ 3,746,465	\$ 308,408	\$ 1,830,578	\$ 144,634	\$ 2,388,705	\$ 7,182	\$ 119,672	\$ (7,182)
Feb-10	\$ 1,227,560	\$ 3,258,413	\$ 223,011	\$ 1,729,424	\$ 479,185	\$ 2,110,020	\$ 23,428	\$ 119,769	\$ 96,244
Mar-10	\$ 3,980,334	\$ 2,560,488	\$ 369,236	\$ 1,419,846	\$ 362,342	\$ 2,411,542	\$ 3,522	\$ 119,796	\$ 116,277
Apr-10	\$ 3,195,670	\$ 2,518,511	\$ 1,070,073	\$ 1,479,056	\$ 412,744	\$ 2,419,358	\$ 30,183	\$ 119,726	\$ 89,603
May-10	\$ 2,441,329	\$ 3,491,932	\$ 470,277	\$ 1,555,145	\$ 626,822	\$ 2,368,165	\$ 1,792,526	\$ 119,407	\$ 104,296
Jun-10	\$ 3,019,488	\$ 4,707,529	\$ 498,621	\$ 2,030,235	\$ 602,741	\$ 2,388,319	\$ 38,300	\$ 119,783	\$ 81,017
Jul-10	\$ 3,747,605	\$ 4,299,083	\$ 976,422	\$ 2,011,947	\$ 339,863	\$ 2,296,497	\$ 14,350	\$ 119,760	\$ 105,432
Aug-10	\$ 4,269,083	\$ 3,800,951	\$ 938,515	\$ 1,888,568	\$ 1,020,867	\$ 2,248,731	\$ 116,703	\$ 119,705	\$ 3,057
Sep-10	\$ 4,269,083	\$ 2,798,409	\$ 260,063	\$ 1,679,559	\$ 662,216	\$ 2,439,148	\$ 12,517	\$ 119,705	\$ 107,188
Oct-10	\$ 4,364,911	\$ 2,599,001	\$ 381,197	\$ 1,777,702	\$ 882,400	\$ 2,242,611	\$ 85,042	\$ 119,252	\$ (386,013)
Nov-10	\$ 4,489,356	\$ 3,680,986	\$ 794,770	\$ 1,818,263	\$ 1,217,301	\$ 2,263,338	\$ 412,536	\$ 119,014	\$ (294,521)
Dec-10	\$ 3,216,359	\$ 4,615,636	\$ 1,813,326	\$ 1,815,039	\$ 1,845,875	\$ 2,173,207	\$ 59,672	\$ 141,979	\$ 85,007
Jan-11	\$ 3,765,552	\$ 3,278,216	\$ 1,577,368	\$ 1,554,039	\$ 855,501	\$ 2,319,276	\$ 287,309	\$ 141,981	\$ (155,318)
Feb-11	\$ 2,965,694	\$ 2,913,740	\$ 715,803	\$ 1,496,984	\$ 730,542	\$ 2,263,968	\$ 87,873	\$ 138,239	\$ 54,555
Mar-11	\$ 3,216,373	\$ 3,602,389	\$ 452,491	\$ 1,946,843	\$ 1,682,230	\$ 2,296,172	\$ 48,889	\$ 141,389	\$ (164,691)
Apr-11	\$ 3,229,229	\$ 3,822,985	\$ 517,281	\$ 1,824,752	\$ 699,725	\$ 2,190,259	\$ 1,120,889	\$ 140,987	\$ 144,527
May-11	\$ 3,943,668	\$ 4,535,148	\$ 894,806	\$ 1,372,261	\$ 570,409	\$ 2,080,877	\$ 16,000	\$ 140,987	\$ 128,621
Jun-11	\$ 4,674,295	\$ 4,836,300	\$ 464,005	\$ 1,781,868	\$ 1,134,366	\$ 2,260,336	\$ 353,014	\$ 140,155	\$ (212,869)
Jul-11	\$ 3,907,315	\$ 3,097,643	\$ 770,765	\$ 1,497,460	\$ 860,042	\$ 2,208,393	\$ 191,206	\$ 139,919	\$ (51,287)
Aug-11	\$ 4,211,855	\$ 2,903,373	\$ 2,337,588	\$ 1,813,326	\$ 786,174	\$ 2,260,336	\$ 14,189	\$ 139,887	\$ 125,698
Sep-11	\$ 1,850,348	\$ 3,418,235	\$ 1,360,617	\$ 1,894,070	\$ 452,709	\$ 2,369,253	\$ 77,732	\$ 140,952	\$ (36,220)
Oct-11	\$ 1,893,573	\$ 4,191,237	\$ 1,197,381	\$ 1,694,070	\$ 1,508,467	\$ 2,332,311	\$ 55,819	\$ 140,769	\$ (150,246)
Nov-11	\$ 1,696,649	\$ 3,550,844	\$ 1,288,133	\$ 1,563,727	\$ 1,979,753	\$ 2,335,068	\$ 290,061	\$ 138,815	\$ (159,246)
Dec-11	\$ 2,049,487	\$ 3,037,487	\$ 1,086,091	\$ 1,472,428	\$ 1,384,573	\$ 2,118,442	\$ 55,061	\$ 140,120	\$ 124,633
Jan-12	\$ 2,024,838	\$ 2,573,154	\$ 1,108,091	\$ 1,174,517	\$ 2,116,818	\$ 2,153,911	\$ 15,487	\$ 138,234	\$ (2,376)
Feb-12	\$ 1,699,725	\$ 2,514,449	\$ 814,724	\$ 1,469,205	\$ 1,358,950	\$ 2,252,004	\$ 95,442	\$ 138,234	\$ (2,376)
Mar-12	\$ 2,885,435	\$ 3,277,754	\$ 392,319	\$ 1,103,458	\$ 1,700,409	\$ 2,309,256	\$ 53,087	\$ 138,234	\$ (51,287)
Apr-12	\$ 4,456,031	\$ 4,692,188	\$ 1,001,819	\$ 1,861,487	\$ 1,224,431	\$ 2,207,446	\$ 14,583	\$ 138,234	\$ (2,376)
May-12	\$ 4,116,925	\$ 4,036,102	\$ 4,749,367	\$ 1,594,468	\$ 1,908,835	\$ 2,334,221	\$ 35,364	\$ 138,234	\$ (2,376)
Jun-12	\$ 4,029,569	\$ 2,757,401	\$ 820,845	\$ 1,473,152	\$ 1,908,448	\$ 2,235,298	\$ 15,718	\$ 138,234	\$ 123,416
Jul-12	\$ 1,187,236	\$ 2,781,939	\$ 2,781,939	\$ 1,594,468	\$ 1,908,835	\$ 2,334,221	\$ 35,364	\$ 138,234	\$ (2,376)
Aug-12	\$ 1,494,611	\$ 3,595,823	\$ 2,101,012	\$ 1,473,152	\$ 1,908,448	\$ 2,235,298	\$ 15,718	\$ 138,234	\$ 123,416
Sep-12	\$ 1,236,516	\$ 4,299,632	\$ 672,483	\$ 1,689,608	\$ 1,908,835	\$ 2,235,298	\$ 15,718	\$ 138,234	\$ 123,416
Oct-12	\$ 1,213,060	\$ 3,944,493	\$ 275,278	\$ 1,689,608	\$ 1,908,835	\$ 2,235,298	\$ 15,718	\$ 138,234	\$ 123,416
Nov-12	\$ 1,459,068	\$ 3,944,493	\$ 300,674	\$ 1,689,608	\$ 1,908,835	\$ 2,235,298	\$ 15,718	\$ 138,234	\$ 123,416
Dec-12	\$ 1,459,068	\$ 3,542,444	\$ 614,147	\$ 1,672,940	\$ 1,908,835	\$ 2,235,298	\$ 15,718	\$ 138,234	\$ 123,416
Jan-13	\$ 1,309,686	\$ 2,977,577	\$ 808,641	\$ 1,547,971	\$ 886,732	\$ 2,277,954	\$ 1,391,105	\$ 138,894	\$ 127,839
Feb-13	\$ 2,133,118	\$ 2,465,869	\$ 1,784,397	\$ 1,435,668	\$ 918,783	\$ 2,131,208	\$ 266,830	\$ 138,894	\$ 127,839
Mar-13	\$ 117,176,580	\$ 140,147,768	\$ 22,972,207	\$ 68,791,018	\$ 59,612,329	\$ 90,292,651	\$ 30,630,323	\$ 5,365,011	\$ (97,929)
EEAC Recovery	\$ 117,176,580	\$ 140,147,768	\$ 22,972,207	\$ 68,791,018	\$ 59,612,329	\$ 90,292,651	\$ 30,630,323	\$ 5,365,011	\$ (97,929)
Residential DLC Conversion	\$ 117,176,580	\$ 140,147,768	\$ 22,972,207	\$ 68,791,018	\$ 59,612,329	\$ 90,292,651	\$ 30,630,323	\$ 5,365,011	\$ (97,929)
Net EEAC Recovery	\$ 128,651,615	\$ 140,147,768	\$ 31,884,922	\$ 68,791,018	\$ 59,612,329	\$ 90,292,651	\$ 3,980,072	\$ 5,365,011	\$ 1,374,940
PY 1 Statewide Evaluator	\$ 132,636	\$ 107,039	\$ 67,027	\$ 49,560	\$ 87,853	\$ 74,282	\$ 4,363	\$ 3,173	\$ (1,190)
PY 2 Statewide Evaluator	\$ 227,000	\$ 392,851	\$ 115,000	\$ 159,672	\$ 150,500	\$ 217,586	\$ 7,500	\$ 11,612	\$ 4,112
PY 3 Statewide Evaluator	\$ 340,500	\$ 369,362	\$ 172,500	\$ 152,177	\$ 225,750	\$ 212,774	\$ 11,250	\$ 12,802	\$ 1,552
PY 4 Statewide Evaluator	\$ 243,344	\$ 381,892	\$ 123,280	\$ 153,513	\$ 161,336	\$ 214,177	\$ 8,040	\$ 12,638	\$ 4,588
Total PY 1 - PY 4	\$ 943,480	\$ 1,241,248	\$ 477,807	\$ 514,922	\$ 626,439	\$ 718,819	\$ 31,153	\$ 40,225	\$ 9,072
Total EEAC, SWE & Res DLC	\$ 129,824,965	\$ 141,389,031	\$ 32,362,329	\$ 69,305,941	\$ 60,237,768	\$ 91,011,470	\$ 30,773,702	\$ 4,011,224	\$ 5,365,238
Reconciliation									
Jun-13	\$ 621,363	\$ (857,474)	\$ 824,786	\$ (4,986,869)	\$ 992,112	\$ (3,253,800)	\$ 10,188	\$ (192,467)	\$ (202,665)
Jul-13	\$ 41,578	\$ (1,367,422)	\$ 12,596	\$ (5,677,720)	\$ 48,350	\$ (4,247,774)	\$ 2,375	\$ (192,521)	\$ (194,866)
Aug-13	\$ 1,118,449	\$ (1,259,107)	\$ 94,776	\$ (5,523,464)	\$ (2,103,372)	\$ (4,137,515)	\$ (2,661)	\$ (192,469)	\$ (189,837)
Sep-13	\$ 152,315	\$ (1,118,449)	\$ 35,911	\$ (4,606,273)	\$ 46,510	\$ (3,964,972)	\$ 5,251	\$ (192,448)	\$ (197,700)
Oct-13	\$ 69,500	\$ (792,819)	\$ 15,117	\$ (4,340,070)	\$ 19,252	\$ (3,923,963)	\$ 2,347	\$ (192,428)	\$ (194,775)
Nov-13	\$ 26,571	\$ (863,032)	\$ 35,911	\$ (4,340,070)	\$ 19,252	\$ (4,054,086)	\$ 994	\$ (192,465)	\$ (193,449)
Dec-13	\$ (127,612)	\$ (1,147,428)	\$ (45,824)	\$ (5,023,004)	\$ 153,968	\$ (4,158,155)	\$ 7,659	\$ (192,423)	\$ (200,062)
Jan-14	\$ -	\$ (1,362,480)	\$ -	\$ -	\$ -	\$ (4,189,650)	\$ (3,014)	\$ -	\$ 3,014
Feb-14	\$ -	\$ (1,295,653)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-14	\$ -	\$ (1,122,993)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-14	\$ 96,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May-14	\$ 728,970	\$ (11,256,967)	\$ (854)	\$ -	\$ (49,767)	\$ -	\$ -	\$ -	\$ -
Final Phase 1 Reconciliation	\$ 130,653,965	\$ 130,132,163	\$ 1,133,065	\$ (35,369,689)	\$ (792,721)	\$ (31,849,918)	\$ 81	\$ -	\$ (81)
Net Phase 1 Rec and SWE Adj	\$ 130,653,965	\$ 130,132,163	\$ 33,957,262	\$ 33,957,262	\$ 59,445,947	\$ 59,087,956	\$ 23,230	\$ (1,347,241)	\$ (1,370,471)
Net EEAC Recovery	\$ 128,651,615	\$ 140,147,768	\$ 31,884,922	\$ 68,791,018	\$ 59,612,329	\$ 90,292,651	\$ 3,980,072	\$ 5,365,011	\$ 1,374,940

(a) Revenues do not include GRT and rounding.  
 (b) June 11 through May 12 over/under recovery reflects \$1,428,970 of PJM credits for the residential direct load control program.  
 (c) Includes Residential DLC Depreciation adjustment of \$474K.

PECO - Electric  
 2014 Energy Efficiency and Conservation Program Cost (EEPC)  
 Phase I Annual Reconciliation Report - Final Report  
 \$'s

	Expenditures	Total Recovery Revenues (a)	Over/(Under) Recovery
Jan-10	\$ 2,701,015		\$ (2,701,015)
Feb-10	\$ 1,953,185	\$ 8,085,421	\$ 6,132,236
Mar-10	\$ 2,208,597	\$ 7,212,655	\$ 5,004,058
Apr-10	\$ 4,529,344	\$ 6,570,881	\$ 2,041,538
May-10	\$ 4,316,189	\$ 6,612,739	\$ 2,296,541
Jun-10	\$ 3,581,082	\$ 7,806,335	\$ 4,225,253
Jul-10	\$ 3,692,027	\$ 9,155,866	\$ 5,463,839
Aug-10	\$ 5,823,690	\$ 9,152,231	\$ 3,328,541
Sep-10	\$ 5,259,888	\$ 8,088,954	\$ 2,829,065
Oct-10	\$ 4,842,813	\$ 7,038,767	\$ 2,193,954
Nov-10	\$ 6,466,595	\$ 6,473,624	\$ 7,000
Dec-10	\$ 6,596,489	\$ 7,130,553	\$ 534,064
Jan-11	\$ 4,780,193	\$ 8,711,505	\$ 4,931,312
Feb-11	\$ 5,678,648	\$ 6,163,270	\$ 2,484,624
Mar-11	\$ 5,664,165	\$ 7,386,184	\$ 1,732,019
Apr-11	\$ 4,556,938	\$ 6,858,922	\$ 2,301,984
May-11	\$ 6,097,339	\$ 6,451,445	\$ 384,106
Jun-11	\$ 4,377,287	\$ 7,884,652	\$ 3,487,355
Jul-11	\$ 5,090,267	\$ 8,813,238	\$ 3,732,989
Aug-11	\$ 6,433,768	\$ 9,120,837	\$ 2,687,069
Sep-11	\$ 5,665,971	\$ 7,890,001	\$ 2,194,030
Oct-11	\$ 5,757,192	\$ 6,928,568	\$ 1,171,376
Nov-11	\$ 4,147,313	\$ 6,800,881	\$ 2,453,568
Dec-11	\$ 8,090,801	\$ 7,632,049	\$ (458,752)
Jan-12	\$ 5,689,262	\$ 9,286,741	\$ 2,897,479
Feb-12	\$ 4,662,536	\$ 7,617,040	\$ 2,834,482
Mar-12	\$ 5,319,588	\$ 7,076,894	\$ 1,757,306
Apr-12	\$ 4,532,989	\$ 6,304,145	\$ 1,771,156
May-12	\$ 5,086,502	\$ 6,374,891	\$ 1,288,389
Jun-12	\$ 5,108,989	\$ 7,283,069	\$ 2,174,100
Jul-12	\$ 7,061,688	\$ 9,163,003	\$ 2,101,315
Aug-12	\$ 7,698,503	\$ 8,027,047	\$ 1,328,544
Sep-12	\$ 7,914,910	\$ 8,373,769	\$ 458,859
Oct-12	\$ 6,905,068	\$ 6,726,658	\$ (179,010)
Nov-12	\$ 4,669,268	\$ 6,620,658	\$ 1,951,388
Dec-12	\$ 4,167,230	\$ 7,688,453	\$ 3,519,223
Jan-13	\$ 1,988,860	\$ 8,384,636	\$ 6,385,756
Feb-13	\$ 4,605,876	\$ 8,168,493	\$ 3,562,617
Mar-13	\$ 2,678,320	\$ 7,652,187	\$ 4,973,867
Apr-13	\$ 3,022,148	\$ 6,942,321	\$ 3,920,173
May-13	\$ 13,340,129	\$ 6,171,464	\$ (7,168,664)
EEAC Recovery	\$ 212,652,503	\$ 304,586,469	\$ 91,933,966
Residential DLC Conversion	\$ 11,705,934		\$ (11,705,934)
Net EEAC Recovery	\$ 224,358,437	\$ 304,586,469	\$ 80,228,032
PY 1 Statewide Evaluator	\$ 291,879	\$ 234,053	\$ (57,826)
PY 2 Statewide Evaluator	\$ 500,000	\$ 771,721	\$ 271,721
PY 3 Statewide Evaluator	\$ 750,000	\$ 747,115	\$ (2,885)
PY 4 Statewide Evaluator	\$ 536,000	\$ 762,321	\$ 226,321
Total PY 1 - PY4	\$ 2,077,879	\$ 2,515,209	\$ 437,330
Total EEAC and SWE GRT Over/(Under)	\$ 228,438,316	\$ 307,101,878	\$ 80,663,562
Total EEAC, SWE & GRT		\$ 5,087,718	\$ 5,087,718
Reconciliation		\$ 85,723,080	\$ 85,723,080
Jun-13	\$ 2,448,459	\$ (9,390,640)	\$ (11,839,099)
Jul-13	\$ 104,959	\$ (11,485,436)	\$ (11,590,295)
Aug-13 (b)	\$ (2,127,731)	\$ (11,017,808)	\$ (8,890,077)
Sep-13	\$ 345,948	\$ (10,601,805)	\$ (10,255,857)
Oct-13	\$ 154,118	\$ (9,515,494)	\$ (9,361,376)
Nov-13	\$ 63,933	\$ (9,389,643)	\$ (9,325,710)
Dec-13	\$ 152,485	\$ (10,521,010)	\$ (10,368,525)
Jan-14	\$ (85,950)	\$ (5,582,141)	\$ (5,496,191)
Feb-14		\$ (1,295,653)	\$ (1,295,653)
Mar-14		\$ (1,122,983)	\$ (1,122,983)
Apr-14			
May-14	\$ 46,403	\$ -	\$ (46,403)
Final Phase 1 Reconciliation	\$ 1,102,534	\$ (79,922,711)	\$ (81,025,246)
Total EEAC and SWE GRT Over/(Under)	\$ 227,335,782	\$ 227,176,666	\$ (159,084)
Total EEAC, SWE & GRT			\$ (22,566)
Balance Transferred to Phase 2			\$ (382,445)
Net Phase 1 Balance			\$ 362,448

(a) Revenues do not include GRT and rounding.  
 (b) Includes DLC depreciation adjustment of \$474K.

**PECO - Electric  
2014 Energy Efficiency and Conservation Program Costs (EEPC)  
Residential Sales  
(Rates R, RT, RS, RH, OP, CAP)  
E-Factor Calculation**

E-Factor Period	Residential Sales - kWh (less CAP Jan 10 - Dec 10)	E-Factor Rate (2)	E-Factor Revenues (3) = (1) * (2)	CAP Revenues (4)	SWE Revenues (5)	Total Revenues (6) = (3) + (4) + (5)	Actual Expenditures (7)	Over/(Under) Recovery (8) = (6) - (7)
Jan-10	1,127,927,720	0.0032	\$ 3,608,692	\$ 170,959	\$ 33,186	\$ 3,746,465	\$ 2,242,762	\$ (2,242,762)
Feb-10	980,763,202	0.0032	\$ 3,137,918	\$ 149,358	\$ 28,863	\$ 3,258,413	\$ 1,227,560	\$ 2,518,905
Mar-10	771,294,530	0.0032	\$ 2,467,680	\$ 115,489	\$ 22,681	\$ 2,560,488	\$ 3,980,334	\$ (1,419,846)
Apr-10	758,135,711	0.0032	\$ 2,425,579	\$ 115,240	\$ 22,309	\$ 2,518,511	\$ 3,195,670	\$ (677,159)
May-10	1,051,501,212	0.0032	\$ 3,364,173	\$ 156,691	\$ 30,831	\$ 3,491,932	\$ 2,441,328	\$ 1,050,603
Jun-10	1,416,261,362	0.0032	\$ 4,531,187	\$ 218,042	\$ 41,699	\$ 4,707,529	\$ 3,019,498	\$ 1,688,031
Jul-10	1,419,862,683	0.0032	\$ 4,542,905	\$ 223,067	\$ 41,844	\$ 4,724,027	\$ 3,747,605	\$ 976,422
Aug-10	1,190,230,809	0.0032	\$ 3,840,048	\$ 184,835	\$ 33,933	\$ 3,939,951	\$ 4,269,063	\$ (468,143)
Sep-10	840,640,245	0.0032	\$ 2,692,544	\$ 133,651	\$ 24,788	\$ 2,798,469	\$ 3,464,211	\$ (665,802)
Oct-10	779,895,849	0.0032	\$ 2,492,639	\$ 129,393	\$ 23,021	\$ 2,599,001	\$ 3,711,006	\$ (1,112,035)
Nov-10	1,065,893,888	0.0032	\$ 3,413,708	\$ 298,826	\$ 31,549	\$ 3,699,966	\$ 4,489,356	\$ (818,370)
Dec-10	1,457,951,493	0.0032	\$ 4,656,639	\$ N/A	\$ 41,003	\$ 4,615,636	\$ 3,230,927	\$ 1,384,709
Jan-11	1,273,171,994	0.0032	\$ 4,068,460	\$ N/A	\$ 36,630	\$ 4,029,831	\$ 3,216,359	\$ 813,472
Feb-11	1,035,469,676	0.0032	\$ 3,307,249	\$ N/A	\$ 29,032	\$ 3,278,216	\$ 3,795,552	\$ (517,339)
Mar-11	920,346,316	0.0032	\$ 2,939,549	\$ N/A	\$ 25,909	\$ 2,913,740	\$ 2,965,894	\$ (51,954)
Apr-11	808,965,142	0.0032	\$ 2,575,498	\$ N/A	\$ 22,613	\$ 2,552,885	\$ 3,216,373	\$ (663,488)
May-11	1,137,680,245	0.0032	\$ 3,634,309	\$ N/A	\$ 31,910	\$ 3,602,399	\$ 3,228,229	\$ 374,170
Jun-11	1,432,491,309	0.0032	\$ 4,575,320	\$ N/A	\$ 40,172	\$ 4,535,148	\$ 3,943,668	\$ 591,480
Jul-11	1,569,779,311	0.0032	\$ 4,981,873	\$ N/A	\$ 43,573	\$ 4,938,300	\$ 4,474,295	\$ 464,005
Aug-11	1,167,853,411	0.0032	\$ 3,730,396	\$ N/A	\$ 32,754	\$ 3,697,643	\$ 3,907,315	\$ (209,672)
Sep-11	917,071,828	0.0032	\$ 2,929,091	\$ N/A	\$ 25,718	\$ 2,755,121	\$ 4,211,855	\$ (1,396,482)
Oct-11	870,244,468	0.0032	\$ 2,779,526	\$ N/A	\$ 24,405	\$ 2,705,121	\$ 2,505,973	\$ (206,148)
Nov-11	1,079,698,424	0.0032	\$ 3,448,514	\$ N/A	\$ 30,279	\$ 3,418,235	\$ 1,850,348	\$ 1,567,887
Dec-11	1,321,611,063	0.0032	\$ 4,228,363	\$ N/A	\$ 37,126	\$ 4,191,237	\$ 1,803,573	\$ 2,387,664
Jan-12	1,119,677,885	0.0032	\$ 3,582,297	\$ N/A	\$ 26,906	\$ 3,550,844	\$ 1,686,649	\$ 1,864,195
Feb-12	957,892,359	0.0032	\$ 3,064,393	\$ N/A	\$ 22,793	\$ 3,037,487	\$ 2,049,487	\$ 988,000
Mar-12	811,365,633	0.0032	\$ 2,595,947	\$ N/A	\$ 22,793	\$ 2,573,154	\$ 2,024,838	\$ 548,316
Apr-12	762,874,207	0.0032	\$ 2,396,722	\$ N/A	\$ 20,034	\$ 2,376,754	\$ 1,689,725	\$ 814,724
May-12	1,033,595,175	0.0032	\$ 3,306,788	\$ N/A	\$ 41,569	\$ 3,277,594	\$ 2,865,435	\$ 392,319
Jun-12	1,479,576,493	0.0032	\$ 4,733,757	\$ N/A	\$ 42,076	\$ 4,692,188	\$ 4,241,574	\$ 450,614
Jul-12	1,487,603,603	0.0032	\$ 4,791,433	\$ N/A	\$ 35,772	\$ 4,699,102	\$ 4,416,925	\$ 283,326
Aug-12	1,273,636,964	0.0032	\$ 4,074,874	\$ N/A	\$ 42,076	\$ 4,032,898	\$ 4,456,031	\$ (377,823)
Sep-12	869,483,828	0.0032	\$ 2,781,827	\$ N/A	\$ 24,425	\$ 2,757,401	\$ 4,029,569	\$ (1,272,168)
Oct-12	877,221,091	0.0032	\$ 2,808,561	\$ N/A	\$ 24,642	\$ 2,781,839	\$ 1,187,236	\$ 1,594,703
Nov-12	1,133,797,823	0.0032	\$ 3,627,473	\$ N/A	\$ 31,850	\$ 3,595,623	\$ 1,494,611	\$ 2,101,012
Dec-12	1,355,791,069	0.0032	\$ 4,337,718	\$ N/A	\$ 38,066	\$ 4,299,632	\$ 1,236,516	\$ 3,063,116
Jan-13	1,243,806,149	0.0032	\$ 3,979,433	\$ N/A	\$ 34,940	\$ 3,944,493	\$ 1,213,060	\$ 2,731,433
Feb-13	1,117,029,082	0.0032	\$ 3,573,823	\$ N/A	\$ 31,379	\$ 3,542,444	\$ 1,459,068	\$ 2,083,376
Mar-13	938,911,290	0.0032	\$ 3,003,953	\$ N/A	\$ 28,375	\$ 2,977,577	\$ 1,309,686	\$ 1,667,891
Apr-13	777,555,561	0.0032	\$ 2,487,711	\$ N/A	\$ 21,843	\$ 2,465,869	\$ 2,133,118	\$ 332,751
Sub Total	43,622,489,253		\$ 139,491,490	\$ 1,897,540	\$ 1,241,243	\$ 140,147,788	\$ 117,175,880	\$ 22,972,207
Net Total	43,622,489,253		\$ 139,491,490	\$ 1,897,540	\$ 1,241,243	\$ 140,147,788	\$ 117,175,880	\$ 22,972,207
Reconciliation								
Jun-13	1,017,506,920	(0.0009)	\$ (957,474)	\$ N/A	\$ (957,474)	\$ 621,393	\$ (1,578,837)	
Jul-13	1,453,157,815	(0.0009)	\$ (1,367,422)	\$ N/A	\$ (1,367,422)	\$ 41,578	\$ (1,409,000)	
Aug-13 (e)	1,338,051,745	(0.0009)	\$ (1,259,107)	\$ N/A	\$ (1,259,107)	\$ 152,315	\$ (1,142,832)	
Sep-13	1,188,574,877	(0.0009)	\$ (1,118,449)	\$ N/A	\$ (1,118,449)	\$ 66,350	\$ (1,270,764)	
Oct-13	842,528,640	(0.0009)	\$ (792,819)	\$ N/A	\$ (792,819)	\$ 28,571	\$ (862,189)	
Nov-13	853,391,934	(0.0009)	\$ (803,032)	\$ N/A	\$ (803,032)	\$ (831,603)	\$ (1,634,635)	
Dec-13	1,219,371,022	(0.0009)	\$ (1,147,428)	\$ N/A	\$ (1,147,428)	\$ (127,812)	\$ (1,019,616)	
Jan-14	1,479,798,911	(0.0009)	\$ (1,392,490)	\$ N/A	\$ (1,392,490)	\$ (27,082)	\$ (1,365,429)	
Feb-14	1,376,889,011	(0.0009)	\$ (1,295,653)	\$ N/A	\$ (1,295,653)	\$ -	\$ (1,295,653)	
Mar-14	1,193,404,145	(0.0009)	\$ (1,122,993)	\$ N/A	\$ (1,122,993)	\$ -	\$ (1,122,993)	
Apr-14	0	(0.0009)	\$ -	\$ N/A	\$ -	\$ -	\$ -	
May-14 (f)	11,962,664,693	(0.0009)	\$ (11,266,887)	\$ N/A	\$ -	\$ (11,266,887)	\$ 96,942	\$ (96,942)
Final Phase 1			\$ (11,266,887)	\$ -	\$ -	\$ (11,266,887)	\$ 738,970	\$ (11,995,839)
Balance			\$ -	\$ -	\$ -	\$ -	\$ (729,565)	\$ -

(a) Revenues do not include GRT and rounding.  
 (b) As of Jan 2011, CAP rate is included in overall residential sales/revenues.  
 (c) Rate RT eliminated as of 1/1/11.  
 (d) Rate OP eliminated as of 1/1/13.  
 (e) Includes DLC depreciation adjustment of \$474K.  
 (f) Adjustment to account for final phase expenditures.

**PECO - Electric  
2014 Energy Efficiency and Conservation Program Costs (EEPC)  
Residential Class  
(Rates R, RT, RS, RH, OP, CAP)  
E-Factor Calculation**

CAP Revenues E-Factor Period	CAP A		CAP B		CAP C		CAP D		CAP E		Total Revenues	
	kWh	Rate	kWh	Rate	kWh	Rate	kWh	Rate	kWh	Rate		
Jan-10	0	0.0002	0	0.0005	0	0.0008	0	0.0016	0	0.0023525		
Feb-10	63,608	0.0002	9,926,918	0.0005	16,852,238	0.0008	48,735,552	0.0016	32,147,868	0.0023525	\$ 75,628	
Mar-10	46,960	0.0002	8,520,418	0.0005	14,940,716	0.0008	42,573,280	0.0016	28,982,346	0.0023525	\$ 60,064	
Apr-10	30,752	0.0002	6,259,951	0.0005	11,073,680	0.0008	33,034,666	0.0016	21,867,926	0.0023525	\$ 50,974	
May-10	28,173	0.0002	5,825,054	0.0005	11,073,680	0.0008	33,034,666	0.0016	22,623,290	0.0023525	\$ 53,221	
Jun-10	33,079	0.0002	7,787,733	0.0005	15,284,909	0.0008	43,319,304	0.0016	31,554,159	0.0023525	\$ 74,231	
Jul-10	34,621	0.0002	10,562,418	0.0005	20,653,105	0.0008	59,327,269	0.0016	43,618,420	0.0023525	\$ 102,612	
Aug-10	37,281	0.0002	10,891,958	0.0005	21,062,407	0.0008	60,102,805	0.0016	45,070,060	0.0023525	\$ 106,027	
Sep-10	37,512	0.0002	8,851,335	0.0005	17,747,153	0.0008	49,546,366	0.0016	37,425,592	0.0023525	\$ 88,044	
Oct-10	30,964	0.0002	6,410,257	0.0005	12,834,718	0.0008	35,841,182	0.0016	27,048,742	0.0023525	\$ 63,632	
Nov-10	35,548	0.0002	6,225,373	0.0005	12,205,570	0.0008	34,393,375	0.0016	26,456,715	0.0023525	\$ 62,299	
Dec-10	23,434	0.0002	14,154,064	0.0005	27,149,046	0.0008	77,361,095	0.0016	62,894,290	0.0023525	\$ 147,959	
<b>Total</b>	<b>481,653</b>	<b>0.0002</b>	<b>95,215,479</b>	<b>0.0005</b>	<b>181,284,756</b>	<b>0.0008</b>	<b>516,076,104</b>	<b>0.0016</b>	<b>379,589,428</b>	<b>0.0023525</b>	<b>\$ 890,632</b>	<b>\$ 1,897,540</b>

**PECO - Electric  
2014 Energy Efficiency and Conservation Program costs (EEPC)  
Commercial Class  
(Rate GS)  
E Factor Calculation**

E-Factor Period	Commercial Sales - kWh (1)	E-Factor Rate (2)	E-Factor Revenues (a) (3) = (1) * (2)	SWE Revenues (4)	Total Revenues (5) = (3) + (4)	Actual Expenditures (6)	Over/(Under) Recovery (7) = (5) - (6)
Jan-10	725,906,162	0.0025	1,844,310	13,732	1,830,578	306,408	(306,408)
Feb-10	683,395,957	0.0025	1,736,304	12,880	1,723,424	223,011	1,607,567
Mar-10	586,671,399	0.0025	1,490,556	11,500	1,479,056	369,326	1,354,098
Apr-10	616,598,887	0.0025	1,566,593	11,448	1,555,145	106,073	1,372,963
May-10	724,447,235	0.0025	1,840,603	13,773	1,826,830	478,277	1,076,868
Jun-10	805,065,250	0.0025	2,045,429	15,194	2,030,235	498,621	1,328,209
Jul-10	797,809,312	0.0025	2,026,994	15,047	2,011,947	318,315	1,711,920
Aug-10	749,887,694	0.0025	1,902,699	14,131	1,888,568	938,515	1,073,432
Sep-10	666,102,948	0.0025	1,682,368	12,410	1,670,958	260,063	1,628,505
Oct-10	599,795,211	0.0025	1,523,900	11,375	1,512,524	381,197	1,298,761
Nov-10	704,787,014	0.0025	1,790,652	12,951	1,777,702	794,770	434,240
Dec-10	833,070,552	0.0025	2,112,983	15,921	2,097,063	982,931	982,931
Jan-11	722,239,376	0.0025	1,831,874	13,620	1,818,253	519,694	1,577,368
Feb-11	658,050,520	0.0025	1,669,066	12,366	1,656,700	559,441	1,258,812
Mar-11	617,310,895	0.0025	1,565,735	11,696	1,554,039	715,803	940,898
Apr-11	594,616,015	0.0025	1,508,172	11,188	1,496,984	884,806	612,178
May-11	724,733,582	0.0025	1,838,200	13,448	1,824,752	452,491	1,372,261
Jun-11	773,307,406	0.0025	1,961,401	14,559	1,946,843	517,291	1,429,552
Jul-11	777,316,479	0.0025	1,971,570	14,630	1,956,940	822,584	1,134,356
Aug-11	699,853,146	0.0025	1,775,094	13,226	1,761,868	801,785	960,083
Sep-11	644,029,870	0.0025	1,633,504	12,196	1,621,308	773,266	848,042
Oct-11	594,788,734	0.0025	1,508,610	11,130	1,497,480	770,765	726,715
Nov-11	694,958,259	0.0025	1,737,314	12,780	1,724,535	2,337,588	613,053
Dec-11	719,180,775	0.0025	1,827,223	13,896	1,813,326	1,360,617	482,709
Jan-12	620,759,686	0.0025	1,576,740	12,670	1,564,070	1,197,381	496,689
Feb-12	620,055,370	0.0025	1,575,375	11,647	1,563,727	1,269,133	294,594
Mar-12	583,872,575	0.0025	1,483,445	11,017	1,472,428	1,108,091	364,337
Apr-12	582,588,460	0.0025	1,480,183	10,978	1,469,205	1,174,517	294,688
May-12	678,974,973	0.0025	1,725,072	12,845	1,712,226	723,029	989,197
Jun-12	770,304,492	0.0025	1,957,113	14,609	1,942,503	1,066,608	875,895
Jul-12	765,817,532	0.0025	1,945,713	14,469	1,931,244	1,103,458	827,786
Aug-12	738,144,780	0.0025	1,875,404	13,918	1,861,487	1,001,819	859,668
Sep-12	632,216,194	0.0025	1,606,272	11,804	1,594,468	931,300	663,168
Oct-12	584,191,807	0.0025	1,484,256	11,104	1,473,152	820,845	652,307
Nov-12	670,027,684	0.0025	1,702,339	12,731	1,689,608	672,483	1,017,125
Dec-12	728,145,885	0.0025	1,850,000	13,766	1,836,234	275,278	1,560,956
Jan-13	717,051,353	0.0025	1,821,812	13,503	1,808,310	300,674	1,507,636
Feb-13	663,289,271	0.0025	1,685,244	12,404	1,672,840	614,147	1,058,693
Mar-13	613,857,328	0.0025	1,559,627	11,657	1,547,971	808,641	739,330
Apr-13	569,209,606	0.0025	1,446,191	10,705	1,435,486	1,784,397	(348,911)
May-13	27,292,439,664		69,305,941	514,922	68,791,018	31,884,522	36,906,496
Net Total							
Reconciliation							
Jun-13	670,832,179	(0.0074)	(4,986,899)		(4,986,899)	824,786	(5,811,686)
Jul-13	763,760,544	(0.0074)	(5,677,720)		(5,677,720)	12,556	(5,690,276)
Aug-13	730,261,089	(0.0074)	(5,428,688)		(5,428,688)	94,776	(5,523,464)
Sep-13	713,761,972	(0.0074)	(5,306,035)		(5,306,035)	78,105	(5,384,140)
Oct-13	619,630,772	(0.0074)	(4,606,273)		(4,606,273)	35,911	(4,642,184)
Nov-13	583,821,350	(0.0074)	(4,340,070)		(4,340,070)	15,117	(4,355,186)
Dec-13	675,688,877	(0.0074)	(5,023,004)		(5,023,004)	118,482	(5,141,486)
Jan-14	0	(0.0074)	0		0	(45,624)	45,624
Feb-14	0	(0.0074)	0		0		
Mar-14	0	(0.0074)	0		0		
Apr-14	0	(0.0074)	0		0		
May-14 (b)	0	(0.0074)	0		0	(854)	854
Final Phase 1	4,757,756,792		(35,368,688)		(35,368,688)	1,133,055	(36,501,743)
Balance \$							404,753

(a) Revenues do not include GRT and rounding.  
(b) Adjustment to account for final phase I expenditures.

**PECO - Electric  
2014 Energy Efficiency and Conservation Program Costs (EEPC)  
Industrial Class  
(Rates PD, HT, EP)  
E-Factor Calculation**

E-Factor Period	Industrial PLC - kW (1)	E-Factor Rate (2)	E-Factor Revenues (a) (3) = (1) * (2)	SWE Revenues (4)	Total Revenues (5) = (3) + (4)	Actual Expenditures (6)	Over/(Under) Recovery (7) = (5) - (6)
Jan-10	2,911,741	\$ 0.8563	\$ 2,407,722	\$ 19,017	\$ 2,388,705	\$ 144,634	\$ (144,634)
Feb-10	2,484,878	\$ 0.8563	\$ 2,127,826	\$ 16,806	\$ 2,111,020	\$ 479,185	\$ 1,909,520
Mar-10	2,838,622	\$ 0.8563	\$ 2,430,740	\$ 19,198	\$ 2,411,542	\$ 362,342	\$ 1,748,678
Apr-10	2,847,822	\$ 0.8563	\$ 2,438,619	\$ 19,261	\$ 2,419,358	\$ 412,744	\$ 1,998,798
May-10	2,787,564	\$ 0.8563	\$ 2,387,019	\$ 18,853	\$ 2,368,165	\$ 626,822	\$ 1,792,536
Jun-10	2,705,347	\$ 0.8563	\$ 2,316,616	\$ 18,287	\$ 2,298,319	\$ 602,741	\$ 1,765,425
Aug-10	2,703,202	\$ 0.8563	\$ 2,314,779	\$ 18,283	\$ 2,296,497	\$ 1,020,867	\$ 1,958,456
Sep-10	2,648,154	\$ 0.8563	\$ 2,267,641	\$ 18,283	\$ 2,249,371	\$ 688,216	\$ 1,275,630
Oct-10	2,871,117	\$ 0.8563	\$ 2,458,566	\$ 19,418	\$ 2,439,148	\$ 492,140	\$ 1,561,515
Nov-10	2,639,774	\$ 0.8563	\$ 2,260,465	\$ 17,854	\$ 2,242,611	\$ 1,482,881	\$ 1,947,008
Dec-10	1,827,576	\$ 0.8563	\$ 1,564,971	\$ 12,360	\$ 1,552,611	\$ 1,217,301	\$ 335,310
Jan-11	3,396,751	\$ 0.8549	\$ 2,903,726	\$ 22,934	\$ 2,880,792	\$ 617,038	\$ 2,263,756
Feb-11	2,562,435	\$ 0.8549	\$ 2,190,508	\$ 17,301	\$ 2,173,207	\$ 1,845,875	\$ 327,332
Mar-11	2,734,665	\$ 0.8549	\$ 2,337,740	\$ 18,464	\$ 2,319,276	\$ 855,501	\$ 1,463,775
Apr-11	2,651,349	\$ 0.8549	\$ 2,266,516	\$ 17,901	\$ 2,248,615	\$ 739,542	\$ 1,509,073
May-11	2,667,530	\$ 0.8549	\$ 2,280,349	\$ 18,011	\$ 2,262,338	\$ 1,662,230	\$ 600,108
Jun-11	2,707,353	\$ 0.8549	\$ 2,314,392	\$ 18,279	\$ 2,296,112	\$ 699,725	\$ 1,596,387
Jul-11	2,582,541	\$ 0.8549	\$ 2,207,896	\$ 17,437	\$ 2,190,259	\$ 570,409	\$ 1,619,850
Aug-11	2,453,686	\$ 0.8549	\$ 2,097,543	\$ 16,567	\$ 2,080,977	\$ 1,120,889	\$ 960,088
Sep-11	2,665,169	\$ 0.8549	\$ 2,278,330	\$ 17,895	\$ 2,260,336	\$ 603,857	\$ 1,656,479
Oct-11	2,669,452	\$ 0.8549	\$ 2,281,992	\$ 18,024	\$ 2,263,968	\$ 580,865	\$ 1,683,103
Nov-11	2,603,923	\$ 0.8549	\$ 2,225,974	\$ 17,581	\$ 2,208,393	\$ 1,352,007	\$ 1,352,007
Dec-11	2,768,920	\$ 0.8549	\$ 2,367,022	\$ 18,695	\$ 2,348,327	\$ 3,625,133	\$ (1,476,806)
Jan-12	2,520,848	\$ 0.8563	\$ 2,158,456	\$ 17,048	\$ 2,141,408	\$ 2,369,253	\$ 723,844
Feb-12	2,627,650	\$ 0.8563	\$ 2,250,083	\$ 17,772	\$ 2,232,311	\$ 1,508,467	\$ 723,844
Mar-12	2,748,605	\$ 0.8563	\$ 2,353,658	\$ 18,590	\$ 2,335,068	\$ 1,979,753	\$ 355,315
Apr-12	2,493,615	\$ 0.8563	\$ 2,135,307	\$ 16,865	\$ 2,118,442	\$ 1,384,573	\$ 733,869
May-12	2,850,824	\$ 0.8563	\$ 2,469,927	\$ 17,923	\$ 2,452,004	\$ 2,116,818	\$ 135,186
Jun-12	2,535,365	\$ 0.8563	\$ 2,171,058	\$ 17,147	\$ 2,153,911	\$ 1,358,950	\$ 794,961
Jul-12	2,812,389	\$ 0.8563	\$ 2,408,277	\$ 19,021	\$ 2,389,256	\$ 1,700,409	\$ 688,847
Aug-12	2,598,381	\$ 0.8563	\$ 2,225,020	\$ 17,574	\$ 2,207,446	\$ 2,124,431	\$ 83,015
Sep-12	2,747,608	\$ 0.8563	\$ 2,352,804	\$ 18,583	\$ 2,334,221	\$ 2,480,448	\$ (146,227)
Oct-12	2,631,165	\$ 0.8563	\$ 2,253,093	\$ 17,795	\$ 2,235,298	\$ 1,908,835	\$ 326,463
Nov-12	2,621,446	\$ 0.8563	\$ 2,244,770	\$ 17,730	\$ 2,227,041	\$ 2,648,501	\$ (421,460)
Dec-12	2,662,921	\$ 0.8563	\$ 2,280,286	\$ 18,010	\$ 2,262,276	\$ 1,981,526	\$ 280,750
Jan-13	2,483,522	\$ 0.8563	\$ 2,126,665	\$ 16,797	\$ 2,109,868	\$ 465,560	\$ 1,644,308
Feb-13	2,680,013	\$ 0.8563	\$ 2,294,922	\$ 18,128	\$ 2,276,796	\$ 3,080,887	\$ (804,091)
Mar-13	2,704,918	\$ 0.8563	\$ 2,316,248	\$ 18,294	\$ 2,297,954	\$ 584,220	\$ 1,713,734
Apr-13	2,681,238	\$ 0.8563	\$ 2,295,971	\$ 18,134	\$ 2,277,837	\$ 886,732	\$ 1,391,105
May-13	2,508,641	\$ 0.8563	\$ 2,149,174	\$ 16,967	\$ 2,131,208	\$ 9,185,783	\$ (7,054,576)
<b>Total</b>	<b>106,338,519</b>		<b>\$ 91,011,470</b>	<b>\$ 718,818</b>	<b>\$ 90,292,651</b>	<b>\$ 59,612,328</b>	<b>\$ 30,680,323</b>
<b>Reconciliation</b>							
Jun-13	1,987,247	\$ (1.6373)	\$ (3,253,800)	\$ -	\$ (3,253,800)	\$ 992,112	\$ (4,245,912)
Jul-13	2,594,314	\$ (1.6373)	\$ (4,247,774)	\$ -	\$ (4,247,774)	\$ 48,350	\$ (4,296,124)
Aug-13	2,526,974	\$ (1.6373)	\$ (4,137,515)	\$ -	\$ (4,137,515)	\$ (2,103,372)	\$ (2,034,143)
Sep-13	2,433,809	\$ (1.6373)	\$ (3,984,972)	\$ -	\$ (3,984,972)	\$ 110,277	\$ (4,095,249)
Oct-13	2,396,547	\$ (1.6373)	\$ (3,923,963)	\$ -	\$ (3,923,963)	\$ 46,510	\$ (3,970,473)
Nov-13	2,476,020	\$ (1.6373)	\$ (4,054,086)	\$ -	\$ (4,054,086)	\$ 19,252	\$ (4,073,338)
Dec-13	2,539,579	\$ (1.6373)	\$ (4,158,155)	\$ -	\$ (4,158,155)	\$ 153,966	\$ (4,312,120)
Jan-14	2,556,815	\$ (1.6373)	\$ (4,189,650)	\$ -	\$ (4,189,650)	\$ (10,049)	\$ (4,179,602)
Feb-14	0	\$ (1.6373)	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-14	0	\$ (1.6373)	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-14	0	\$ (1.6373)	\$ -	\$ -	\$ -	\$ -	\$ -
May-14 (b)	0	\$ (1.6373)	\$ -	\$ -	\$ -	\$ (49,767)	\$ 49,767
<b>Final Phase 1</b>	<b>19,513,305</b>		<b>\$ (31,949,915)</b>	<b>\$ -</b>	<b>\$ (31,949,915)</b>	<b>\$ (792,721)</b>	<b>\$ (31,157,194)</b>
<b>Balance \$</b>							<b>\$ (476,871)</b>

(a) Revenues do not include GRT and rounding.

(b) Adjustment to account for final phase expenditures.

**PECO - Electric  
2014 Energy Efficiency and Conservation Program Costs  
Street Lighting Rates  
E-Factor Calculation**

E-Factor Period	SLS			SLE			SLE Rider (a)			SLP (b)			
	Locations	Rate	Revenues	Locations	Rate	Revenues	Locations	Rate	Revenues	Locations	Rate	Revenues	
Jan-10	9,392	\$ 0.4987	\$	62,949	\$ 0.4329	\$ 27,248	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Feb-10	9,392	\$ 0.4987	\$ 4,684	62,949	\$ 0.4329	\$ 27,248	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Mar-10	9,392	\$ 0.4987	\$ 4,684	62,949	\$ 0.4329	\$ 27,248	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Apr-10	9,392	\$ 0.4987	\$ 4,684	62,949	\$ 0.4329	\$ 27,248	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
May-10	9,471	\$ 0.4987	\$ 4,723	62,951	\$ 0.4329	\$ 27,249	24,858	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Jun-10	9,471	\$ 0.4987	\$ 4,723	62,951	\$ 0.4329	\$ 27,249	24,858	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Jul-10	9,471	\$ 0.4987	\$ 4,723	62,951	\$ 0.4329	\$ 27,249	24,858	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Aug-10	9,471	\$ 0.4987	\$ 4,724	62,951	\$ 0.4329	\$ 27,249	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Sep-10	9,472	\$ 0.4987	\$ 4,724	62,951	\$ 0.4329	\$ 27,249	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Oct-10	9,472	\$ 0.4987	\$ 4,724	62,951	\$ 0.4329	\$ 27,249	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Nov-10	9,472	\$ 0.4987	\$ 4,724	62,951	\$ 0.4329	\$ 27,249	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Dec-10	9,472	\$ 0.4987	\$ 4,724	62,951	\$ 0.4329	\$ 27,249	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Jan-11	9,472	\$ 0.4979	\$ 4,716	62,951	\$ 0.4329	\$ 27,249	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Feb-11	9,472	\$ 0.4979	\$ 4,716	62,951	\$ 0.4329	\$ 27,249	24,806	\$	0.4329	97,599	\$	0.5928	\$ 57,860
Mar-11	9,493	\$ 0.4979	\$ 4,726	87,757	\$ 0.4321	\$ 37,922	N/A	N/A	N/A	97,599	\$	0.5918	\$ 57,761
Apr-11	9,493	\$ 0.4979	\$ 4,726	87,757	\$ 0.4321	\$ 37,922	N/A	N/A	N/A	97,599	\$	0.5918	\$ 57,761
May-11	9,493	\$ 0.4979	\$ 4,726	87,757	\$ 0.4321	\$ 37,922	N/A	N/A	N/A	97,599	\$	0.5918	\$ 57,761
Jun-11	9,493	\$ 0.4979	\$ 4,726	89,107	\$ 0.4321	\$ 38,505	N/A	N/A	N/A	97,603	\$	0.5918	\$ 57,764
Jul-11	9,424	\$ 0.4979	\$ 4,692	86,989	\$ 0.4321	\$ 37,590	N/A	N/A	N/A	97,594	\$	0.5918	\$ 57,758
Aug-11	9,501	\$ 0.4979	\$ 4,693	86,994	\$ 0.4321	\$ 37,590	N/A	N/A	N/A	97,603	\$	0.5918	\$ 57,764
Sep-11	9,494	\$ 0.4979	\$ 4,720	87,099	\$ 0.4321	\$ 37,638	N/A	N/A	N/A	97,603	\$	0.5918	\$ 57,764
Oct-11	9,494	\$ 0.4979	\$ 4,727	87,100	\$ 0.4321	\$ 37,638	N/A	N/A	N/A	97,603	\$	0.5918	\$ 57,764
Nov-11	9,424	\$ 0.4979	\$ 4,692	87,100	\$ 0.4321	\$ 37,638	N/A	N/A	N/A	97,603	\$	0.5918	\$ 57,764
Dec-11	9,416	\$ 0.4979	\$ 4,688	87,100	\$ 0.4321	\$ 37,638	N/A	N/A	N/A	97,603	\$	0.5918	\$ 57,764
Jan-12	9,416	\$ 0.4987	\$ 4,696	88,659	\$ 0.4321	\$ 38,312	N/A	N/A	N/A	97,603	\$	0.5918	\$ 57,764
Feb-12	9,412	\$ 0.4987	\$ 4,694	88,565	\$ 0.4329	\$ 38,336	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Mar-12	9,412	\$ 0.4987	\$ 4,694	88,666	\$ 0.4329	\$ 38,380	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Apr-12	9,414	\$ 0.4987	\$ 4,694	88,666	\$ 0.4329	\$ 38,380	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
May-12	9,415	\$ 0.4987	\$ 4,695	90,392	\$ 0.4329	\$ 39,127	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Jun-12	9,415	\$ 0.4987	\$ 4,696	88,340	\$ 0.4329	\$ 38,239	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Jul-12	9,415	\$ 0.4987	\$ 4,696	88,340	\$ 0.4329	\$ 38,239	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Aug-12	9,415	\$ 0.4987	\$ 4,696	88,340	\$ 0.4329	\$ 38,239	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Sep-12	9,415	\$ 0.4987	\$ 4,696	88,342	\$ 0.4329	\$ 38,240	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Oct-12	9,415	\$ 0.4987	\$ 4,696	88,342	\$ 0.4329	\$ 38,240	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Nov-12	9,409	\$ 0.4987	\$ 4,693	88,363	\$ 0.4329	\$ 38,249	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Dec-12	9,409	\$ 0.4987	\$ 4,693	88,834	\$ 0.4329	\$ 38,453	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Jan-13	9,409	\$ 0.4987	\$ 4,693	88,834	\$ 0.4329	\$ 38,453	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Feb-13	9,409	\$ 0.4987	\$ 4,693	88,834	\$ 0.4329	\$ 38,453	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Mar-13	9,167	\$ 0.4987	\$ 4,572	88,834	\$ 0.4329	\$ 38,453	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Apr-13	9,167	\$ 0.4987	\$ 4,572	88,593	\$ 0.4329	\$ 38,348	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
May-13	9,167	\$ 0.4987	\$ 4,572	88,593	\$ 0.4329	\$ 38,348	N/A	N/A	N/A	97,603	\$	0.5928	\$ 57,862
Final Phase 1	376,752	\$ 0.4987	\$ 187,801	3,251,956	\$ 0.4329	\$ 1,406,867	273,022	\$	0.4329	3,904,050	\$	0.5928	\$ 2,313,257
Reconciliation													
Jun-13	9,090	\$ (0.7152)	\$ (6,501)	88,605	\$ (0.6117)	\$ (54,195)	N/A	N/A	N/A	97,603	\$	(0.8469)	\$ (82,660)
Jul-13	9,090	\$ (0.7152)	\$ (6,501)	88,605	\$ (0.6117)	\$ (54,195)	N/A	N/A	N/A	97,603	\$	(0.8469)	\$ (82,660)
Aug-13	9,090	\$ (0.7152)	\$ (6,501)	88,605	\$ (0.6117)	\$ (54,195)	N/A	N/A	N/A	97,603	\$	(0.8469)	\$ (82,660)
Sep-13	9,075	\$ (0.7152)	\$ (6,490)	88,606	\$ (0.6117)	\$ (54,196)	N/A	N/A	N/A	97,603	\$	(0.8469)	\$ (82,660)
Oct-13	9,075	\$ (0.7152)	\$ (6,490)	88,606	\$ (0.6117)	\$ (54,196)	N/A	N/A	N/A	97,603	\$	(0.8469)	\$ (82,660)
Nov-13	9,075	\$ (0.7152)	\$ (6,490)	88,606	\$ (0.6117)	\$ (54,196)	N/A	N/A	N/A	97,603	\$	(0.8469)	\$ (82,660)
Dec-13	9,075	\$ (0.7152)	\$ (6,490)	88,606	\$ (0.6117)	\$ (54,196)	N/A	N/A	N/A	97,603	\$	(0.8469)	\$ (82,660)
Jan-14	0	\$ (0.7152)	\$ -	0	\$ (0.6117)	\$ -	N/A	N/A	N/A	0	\$	(0.8469)	\$ -
Feb-14	0	\$ (0.7152)	\$ -	0	\$ (0.6117)	\$ -	N/A	N/A	N/A	0	\$	(0.8469)	\$ -
Mar-14	0	\$ (0.7152)	\$ -	0	\$ (0.6117)	\$ -	N/A	N/A	N/A	0	\$	(0.8469)	\$ -
Apr-14	0	\$ (0.7152)	\$ -	0	\$ (0.6117)	\$ -	N/A	N/A	N/A	0	\$	(0.8469)	\$ -
May-14	0	\$ (0.7152)	\$ -	0	\$ (0.6117)	\$ -	N/A	N/A	N/A	0	\$	(0.8469)	\$ -
Final Phase 1	63,570	\$	(45,463)	620,239	\$	(379,369)				683,221	\$		\$ (578,620)

(a) Per PECO Final Order, Docket R-2010-2161575, SLE Rider has been eliminated.  
 (b) Per PECO Final Order, Docket R-2010-2161575, Rate SLP has been combined with SLE. The EEPC rates for SLE and SLP remain different thus SLP rate development will continue to be shown separately

**PECO - Electric  
2014 Energy Efficiency and Conservation Program Costs  
Street Lighting Rates  
E-Factor Calculation**

	POL		AL (a)		TL (b)		E Factor		SWE		Total		Actual		Over/(Under)		
	Lamps	Rate	Revenues	Location	Rate	Revenues	kWh	Rate	Revenues (c)	Revenues	Revenues	Revenues	Expenditures	Recovery			
Jan-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,865,815	\$ 0.0085	\$ 15,802	\$ 785	\$ 119,672	\$ 7,182	\$ (7,182)	\$ 96,244			
Feb-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,860,566	\$ 0.0085	\$ 15,927	\$ 784	\$ 119,799	\$ 23,428	\$ 96,244				
Mar-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,876,168	\$ 0.0085	\$ 15,924	\$ 784	\$ 119,796	\$ 30,522	\$ 119,796				
Apr-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,875,941	\$ 0.0085	\$ 15,889	\$ 819	\$ 119,726	\$ 30,193	\$ 89,603				
May-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,875,941	\$ 0.0085	\$ 15,887	\$ 824	\$ 119,407	\$ 38,390	\$ 81,017				
Jun-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,873,265	\$ 0.0085	\$ 15,887	\$ 824	\$ 119,763	\$ 14,350	\$ 105,432				
Jul-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,870,059	\$ 0.0085	\$ 15,885	\$ 830	\$ 119,760	\$ 3,057	\$ 116,703				
Aug-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,849,688	\$ 0.0085	\$ 15,838	\$ 830	\$ 119,705	\$ 12,517	\$ 107,188				
Sep-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,850,960	\$ 0.0085	\$ 15,665	\$ 885	\$ 119,252	\$ 505,265	\$ (386,013)				
Oct-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,821,352	\$ 0.0085	\$ 15,676	\$ 887	\$ 119,468	\$ 194,383	\$ (74,906)				
Nov-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,821,352	\$ 0.0085	\$ 15,425	\$ 861	\$ 119,255	\$ 85,042	\$ 34,213				
Dec-10	7,852	\$ 0.3388	\$ 2,660	N/A	0.0085	\$ 1,467	1,570,205	\$ 0.0085	\$ 13,275	\$ 861	\$ 118,014	\$ 412,536	\$ (294,521)				
Jan-11	7,852	\$ 0.3382	\$ 2,655	16,966	0.1503	\$ 2,550	4,404,226	\$ 0.0085	\$ 37,236	\$ 1,076	\$ 141,991	\$ 56,972	\$ 85,007				
Feb-11	7,852	\$ 0.3382	\$ 2,655	16,966	0.1503	\$ 2,550	4,404,165	\$ 0.0085	\$ 37,235	\$ 1,076	\$ 141,979	\$ 287,309	\$ (164,691)				
Mar-11	7,852	\$ 0.3382	\$ 2,655	16,966	0.1503	\$ 2,550	4,466,571	\$ 0.0085	\$ 37,735	\$ 1,076	\$ 141,991	\$ 303,930	\$ (144,537)				
Apr-11	7,852	\$ 0.3382	\$ 2,655	16,966	0.1503	\$ 2,550	4,033,178	\$ 0.0085	\$ 34,099	\$ 1,056	\$ 139,239	\$ 87,973	\$ 54,555				
May-11	7,852	\$ 0.3382	\$ 2,661	16,966	0.1503	\$ 2,550	4,400,577	\$ 0.0085	\$ 37,205	\$ 1,072	\$ 141,389	\$ 303,930	\$ (164,691)				
Jun-11	7,849	\$ 0.3382	\$ 2,654	16,966	0.1503	\$ 2,550	4,400,577	\$ 0.0085	\$ 37,205	\$ 1,072	\$ 141,389	\$ 303,930	\$ (164,691)				
Jul-11	7,849	\$ 0.3382	\$ 2,654	16,966	0.1503	\$ 2,550	4,400,577	\$ 0.0085	\$ 37,205	\$ 1,072	\$ 141,389	\$ 303,930	\$ (164,691)				
Aug-11	7,837	\$ 0.3382	\$ 2,650	16,966	0.1503	\$ 2,550	4,242,442	\$ 0.0085	\$ 36,803	\$ 1,069	\$ 140,987	\$ 48,899	\$ 92,088				
Sep-11	7,858	\$ 0.3382	\$ 2,657	16,966	0.1503	\$ 2,550	4,259,041	\$ 0.0085	\$ 36,008	\$ 1,076	\$ 144,621	\$ 16,000	\$ 128,621				
Oct-11	7,858	\$ 0.3382	\$ 2,657	16,966	0.1503	\$ 2,550	4,258,939	\$ 0.0085	\$ 36,008	\$ 1,076	\$ 144,621	\$ 16,000	\$ 128,621				
Nov-11	7,859	\$ 0.3382	\$ 2,661	16,966	0.1506	\$ 2,554	4,228,114	\$ 0.0085	\$ 35,726	\$ 1,068	\$ 141,837	\$ 77,732	\$ 63,220				
Dec-11	7,859	\$ 0.3382	\$ 2,662	16,966	0.1506	\$ 2,554	4,218,463	\$ 0.0085	\$ 35,726	\$ 1,068	\$ 141,837	\$ 77,732	\$ 63,220				
Jan-12	7,910	\$ 0.3388	\$ 2,680	11,010	0.1506	\$ 1,658	4,234,760	\$ 0.0085	\$ 35,755	\$ 1,214	\$ 140,912	\$ 55,819	\$ 84,950				
Feb-12	7,910	\$ 0.3388	\$ 2,671	11,010	0.1506	\$ 1,658	4,152,640	\$ 0.0085	\$ 35,165	\$ 1,062	\$ 140,611	\$ 21,215	\$ 119,396				
Mar-12	7,886	\$ 0.3388	\$ 2,671	11,010	0.1506	\$ 1,658	4,234,760	\$ 0.0085	\$ 35,755	\$ 1,214	\$ 140,912	\$ 55,819	\$ 84,950				
Apr-12	7,857	\$ 0.3388	\$ 2,662	11,010	0.1506	\$ 1,658	4,152,640	\$ 0.0085	\$ 35,165	\$ 1,062	\$ 140,611	\$ 21,215	\$ 119,396				
May-12	7,857	\$ 0.3388	\$ 2,662	11,010	0.1506	\$ 1,658	4,148,842	\$ 0.0085	\$ 35,137	\$ 1,055	\$ 139,234	\$ 95,442	\$ 43,792				
Jun-12	7,857	\$ 0.3388	\$ 2,662	11,010	0.1506	\$ 1,658	4,132,109	\$ 0.0085	\$ 34,995	\$ 1,054	\$ 139,056	\$ 141,575	\$ 124,633				
Jul-12	7,857	\$ 0.3388	\$ 2,662	11,010	0.1506	\$ 1,658	4,125,310	\$ 0.0085	\$ 34,937	\$ 1,054	\$ 139,056	\$ 141,575	\$ 124,633				
Aug-12	7,838	\$ 0.3388	\$ 2,655	11,010	0.1506	\$ 1,658	4,121,154	\$ 0.0085	\$ 34,902	\$ 1,053	\$ 138,999	\$ 53,097	\$ 85,959				
Sep-12	7,838	\$ 0.3388	\$ 2,655	11,010	0.1506	\$ 1,658	4,113,112	\$ 0.0085	\$ 34,834	\$ 1,053	\$ 138,959	\$ 14,583	\$ 124,416				
Oct-12	7,825	\$ 0.3388	\$ 2,655	11,010	0.1506	\$ 1,658	4,069,495	\$ 0.0085	\$ 34,465	\$ 1,053	\$ 138,891	\$ 35,364	\$ 103,527				
Nov-12	7,822	\$ 0.3388	\$ 2,650	11,010	0.1506	\$ 1,658	4,095,553	\$ 0.0085	\$ 34,685	\$ 1,053	\$ 138,526	\$ 12,687	\$ 125,839				
Dec-12	7,822	\$ 0.3388	\$ 2,650	11,010	0.1506	\$ 1,658	4,090,263	\$ 0.0085	\$ 34,685	\$ 1,053	\$ 138,526	\$ 12,687	\$ 125,839				
Jan-13	7,822	\$ 0.3388	\$ 2,650	11,010	0.1506	\$ 1,658	4,089,327	\$ 0.0085	\$ 34,640	\$ 1,053	\$ 138,947	\$ 18,610	\$ 120,337				
Feb-13	7,822	\$ 0.3388	\$ 2,650	11,010	0.1506	\$ 1,658	4,089,327	\$ 0.0085	\$ 34,640	\$ 1,053	\$ 138,947	\$ 18,610	\$ 120,337				
Mar-13	7,815	\$ 0.3388	\$ 2,647	12,972	0.1506	\$ 1,953	4,087,732	\$ 0.0085	\$ 34,619	\$ 1,053	\$ 138,894	\$ 11,055	\$ 127,839				
Apr-13	7,815	\$ 0.3388	\$ 2,647	12,972	0.1506	\$ 1,953	4,086,258	\$ 0.0085	\$ 34,607	\$ 1,053	\$ 138,948	\$ 20,885	\$ 118,063				
May-13	7,815	\$ 0.3388	\$ 2,647	12,972	0.1506	\$ 1,953	4,082,204	\$ 0.0085	\$ 34,572	\$ 1,053	\$ 138,936	\$ 17,889	\$ 121,047				
<b>Total</b>	<b>314,049</b>		<b>\$ 106,333</b>	<b>402,604</b>		<b>\$ 76,899</b>	<b>140,135,718</b>		<b>\$ 1,186,098</b>	<b>\$ 40,225</b>	<b>\$ 5,395,236</b>	<b>\$ 236,830</b>	<b>\$ 1,374,940</b>	<b>\$ (1,374,940)</b>			
Reconciliation																	
Jun-13	7,771	\$ (0.4799)	\$ (3,729)	12,972	(0.2447)	\$ (3,174)	4,077,640	(0.0104)	\$ (42,208)	\$ (192,467)	\$ (192,467)	\$ 10,198	\$ (202,665)				
Jul-13	7,771	\$ (0.4799)	\$ (3,729)	12,972	(0.2447)	\$ (3,174)	4,082,879	(0.0104)	\$ (42,262)	\$ (192,521)	\$ (192,521)	\$ 2,375	\$ (194,896)				
Aug-13	7,771	\$ (0.4799)	\$ (3,729)	12,972	(0.2447)	\$ (3,174)	4,080,709	(0.0104)	\$ (42,289)	\$ (192,499)	\$ (192,499)	\$ 2,661	\$ (189,837)				
Sep-13	7,783	\$ (0.4799)	\$ (3,735)	12,972	(0.2447)	\$ (3,174)	4,076,273	(0.0104)	\$ (42,194)	\$ (192,448)	\$ (192,448)	\$ 5,251	\$ (197,700)				
Oct-13	7,783	\$ (0.4799)	\$ (3,735)	12,972	(0.2447)	\$ (3,174)	4,074,318	(0.0104)	\$ (42,173)	\$ (192,428)	\$ (192,428)	\$ 2,347	\$ (194,775)				
Nov-13	7,783	\$ (0.4799)	\$ (3,735)	12,972	(0.2447)	\$ (3,174)	4,076,899	(0.0104)	\$ (42,200)	\$ (192,455)	\$ (192,455)	\$ 994	\$ (193,449)				
Dec-13	7,783	\$ (0.4799)	\$ (3,735)	12,972	(0.2447)	\$ (3,174)	4,073,871	(0.0104)	\$ (42,169)	\$ (192,423)	\$ (192,423)	\$ 7,659	\$ (200,082)				
Jan-14	0	\$ (0.4799)	\$ -	0	(0.2447)	\$ -	0	(0.0104)	\$ -	\$ -	\$ -	\$ (3,014)	\$ (3,014)				
Feb-14	0	\$ (0.4799)	\$ -	0	(0.2447)	\$ -	0	(0.0104)	\$ -	\$ -	\$ -	\$ -	\$ -				
Mar-14	0	\$ (0.4799)	\$ -	0	(0.2447)	\$ -	0	(0.0104)	\$ -	\$ -	\$ -	\$ -	\$ -				
Apr-14	0	\$ (0.4799)	\$ -	0	(0.2447)	\$ -	0	(0.0104)	\$ -	\$ -	\$ -	\$ -	\$ -				
May-14 (d)	0	\$ (0.4799)	\$ -	0	(0.2447)	\$ -	0	(0.0104)	\$ -	\$ -	\$ -	\$ -	\$ -				
<b>Final Phase 1</b>	<b>54,445</b>		<b>\$ (26,129)</b>	<b>90,804</b>		<b>\$ (22,216)</b>	<b>28,542,589</b>		<b>\$ (285,444)</b>	<b>\$ (1,347,241)</b>	<b>\$ (1,347,241)</b>	<b>\$ 23,230</b>	<b>\$ (1,370,471)</b>	<b>\$ (81)</b>			

(a) Per PECO Final Order, Docket R-2010-2161575, Alley Light structure changed in Jan 2011 with pricing based on the number of locations.  
 (b) Per PECO Final Order, Docket R-2010-2161575, Rate TL changed to Rate TLCL.  
 (c) Revenues do not include GRT and rounding.  
 (d) Adjustment to account for final phase 1 expenditures.