

MICHAEL J. CAMMARANO, ESQUIRE

ATTORNEY AT LAW
522 COURT STREET
P.O. BOX 677
READING, PA 19603



January 7, 1988

RECEIVED

JAN 8 1988

Honorable Jerry Rich, Secretary
Pennsylvania Public Utility Commission
P. O. Box 3265
Harrisburg, PA 17120

SECRETARY'S OFFICE
Public Utility Commission

FILE Re: White Star Tours, Inc.
Docket No. A-00107854

Dear Sir:

Enclosed please find the original and two (2) copies of Brokerage Application as Restrictively Amended in reference to the above captioned matter.

Thank you for your attention to this matter.

Very truly yours,

Michael J. Cammarano, Esquire

MJC:bac

enc.

cc: Raymond A. Thistle, Jr., Esquire

DOCUMENT
FOLDER

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

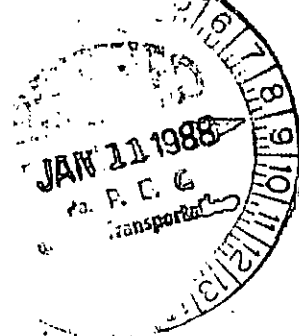
RECEIVED

JAN 8 1988

IN RE: APPLICATION OF WHITE STAR TOURS, INC.
DOCKET NO. A-00107854

SECRETARY'S OFFICE
Public Utility Commission

FILE



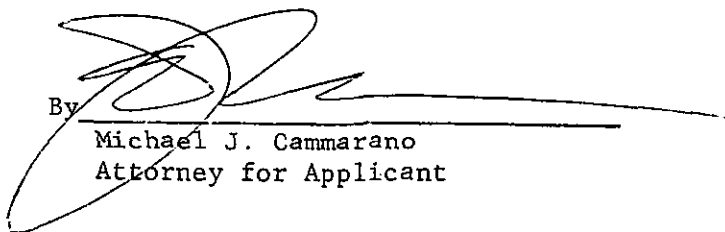
BROKERAGE APPLICATION AS RESTRICTIVELY AMENDED

To operate as a Broker for the transportation of persons between points in Pennsylvania

Provided, however, that no right, power or privilege is granted to perform services as a broker for the transportation of persons 65 years of age or older in paratransit service under the program administered by the Pennsylvania Department of Transportation pursuant to §203(5) of Article II of the Pennsylvania Urban Mass Transportation Law, Act 101 of 1980, as amended, between points in the counties of Philadelphia, Montgomery, Bucks, Chester and Delaware.

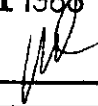
WHITE STAR TOURS, INC.

By


Michael J. Cammarano
Attorney for Applicant

DATED:

DOCUMENT
FOLDER

DOCKETED
APPLICATION DOCKET
JAN 11 1988
ENTRY No. 



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
P. O. BOX 3265, HARRISBURG, Pa. 17120

January 19, 1988

IN REPLY PLEASE
REFER TO OUR FILE

Michael J. Cammarano
Attorney at Law
P. O. Box 677
Reading, PA 19603

In re: A-000107854, Application of White Star Tours, Inc.

Dear Sir:

The above referenced application has been assigned for review without oral hearing. In order to reach a determination on the application, you are being requested to file verified statements in accordance with 52 Pa. Code 3.381(e)(1). You will be required to file:

VERIFIED STATEMENT OF APPLICANT

The verified statement should be in paragraph form. Each heading contained in the attached minimum outline should be a separate section or paragraph.

You are being granted an initial thirty (30) days in which to file the verified statements. The statements are due on or before FEBRUARY 18, 1988.

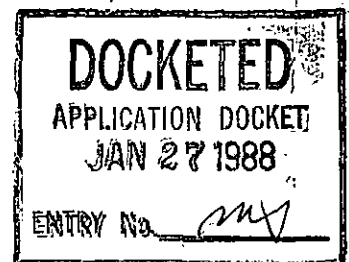
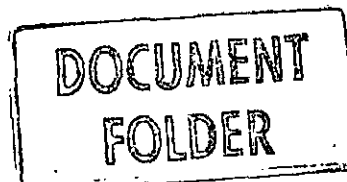
If additional time is required, it may be requested by telephone but should be followed in writing, with the reasons for the extension stated.

Questions about your application may be directed to me by telephoning 717-787-4386.

Very truly yours,

Lawrence Keener-Farley

Lawrence Keener-Farley, Esq.
Technical Review Section
Bureau of Transportation



PENNSYLVANIA PUBLIC UTILITY COMMISSION



RECEIPT

The addressee named hereunder has paid Pennsylvania Public Utility Commission for the following bill, subject to final collection of check or money order tendered for such payment.

White Star Tours, Inc.
26 E. Lancaster Ave.
Shillington, PA 19607

Date January 22, 1988

CR 127364 A

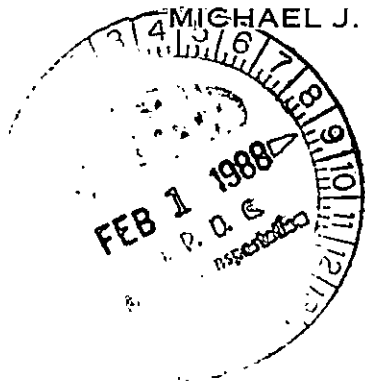
DOCKETED
JAN 25 1988

In re application of **White Star Tours, Inc.**
A-00107854.....\$125.00

DOCUMENT
FOLDER

Revenue account 001780-017601-100 (ck)
ck 8732 Checks \$125.00 Currency _____
Utility account 50:26

C. Joseph Meisigner
For Department of Revenue



MICHAEL J. CAMMARANO, ESQUIRE
ATTORNEY AT LAW
522 COURT STREET
P.O. BOX 677
READING, PA 19603

A-107854

OFFICE: 376-7466
RESIDENCE: 678-4724

January 29, 1988

Lawrence Keener-Farley, Esquire
Technical Review Section
Bureau of Transportation
Pennsylvania Public Utility Commission
P. O. Box 3265
Harrisburg, PA 17120

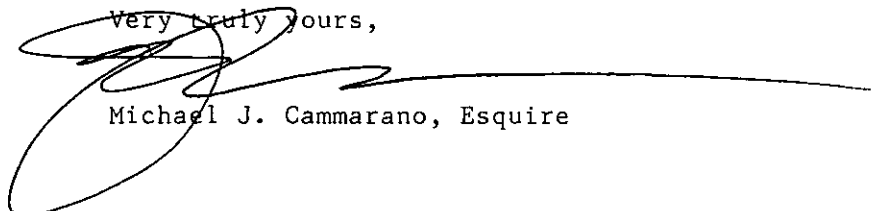
Re: White Star Tours, Inc.

Dear Mr. Keener-Farley:

Enclosed is the affidavit of my client, White Star Tours, Inc. The most recent financial data I have is closing on October 31, 1987. I anticipate being able to obtain the information for the close of the year if necessary within a couple of weeks.

If you need anything further, please contact me.

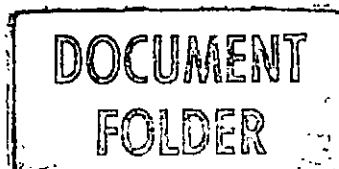
Very truly yours,


Michael J. Cammarano, Esquire

MJC:bac

enc.

cc: White Star Tours, Inc.



AFFIDAVIT

COMMONWEALTH OF PENNSYLVANIA :
 : SS.
COUNTY OF BERKS :

CHRIST G. KRARAS, being duly sworn according to law, deposes and says the following are true and correct to the best of his knowledge, information and belief:

1. That the applicant, White Star Tours, Inc., is a Pennsylvania Corporation having its registered office at 26 E. Lancaster Avenue, Reading, Berks County, Pennsylvania;

2. That the affiant, Christ G. Kraras, is the President of White Star Tours, Inc.;

3. That the applicant has no affiliation with any carriers other than the purchase of services from carriers on behalf of clients.

4. The applicant seeks the authority to operate as a broker for the transportation of persons between points in Pennsylvania, provided, however, that no right, power or privilege is granted to perform services as a broker for the transportation of persons 65 years of age or older in paratransit service under the program administered by the Pennsylvania Department of Transportation pursuant to Section 203(5) of Article II of the Pennsylvania Urban Mass Transportation Law, Act 101 of 1980, as amended, between points in the counties of Philadelphia, Montgomery, Bucks, Chester and Delaware.

5. That the applicant operates as a broker for interstate transportation pursuant to a broker's license issued by the Interstate Commerce Commission, and that the applicant is primarily engaged in the

**DOCUMENT
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APPLICATION DOCKET
FEB 1 1988
ENTRY No. *ms*

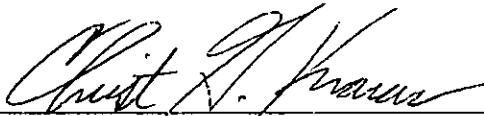
business of arranging for hotel accommodations, meals and entertainment and arranging transportation only incidental thereto and only when specifically requested to do so by customers;

6. That the applicant operates its business from facilities consisting essentially of the office located at the registered office of the corporation, 26 E. Lancaster Avenue, Reading, Berks County, Pennsylvania, and conducts its business primarily by telephone. 95 % of the advertising of the applicant's business is done by direct mailing to senior citizen organizations who make up the vast majority of the applicant's customers. Additionally, the applicant's services are advertised in Berks County, Pennsylvania, in newspapers;

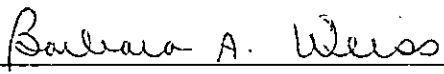
7. The applicant intends to offer various trips completely within the Commonwealth of Pennsylvania in the form of tours including lodging, meals and entertainment. It's the primary business of the applicant to package the aforesaid features of a tour and arrange transportation primarily by bus or other common carriers incidental thereto and upon the request of customers.

8. The most recent financial data available from the applicant is enclosed herewith.

9. The applicant is not a bona fide employee or agent of an authorized common or contract carrier.


CHRIST G. KRARAS
President, White Star Tours, Inc.

Sworn to and subscribed before me
this 29th day of *January*, 1988.



BARBARA A. WEISS, Notary Public
Reading, Berks Co., Pennsylvania
My Commission Expires Jan. 9, 1989



WHITE STAR TOURS, INC.

STATEMENTS

OCTOBER 31, 1987

T A B L E O F C O N T E N T S

STATEMENT	PAGE
LETTER OF TRANSMITTAL	1
BALANCE SHEET	2
STATEMENT OF INCOME	3
STATEMENT OF COST OF OPERATIONS	4
STATEMENT OF OPERATING EXPENSE	5
STATEMENT OF CHANGES IN FINANCIAL POSITION	6
CHANGES IN COMPONENTS OF WORKING CAPITAL	7
BALANCE SHEET SUPPORT SCHEDULE	8

VICTOR A. FABIETTI & COMPANY

A PROFESSIONAL CORPORATION
32 N. MORRIS AVENUE
ATLANTIC CITY, NEW JERSEY 08401
609 345-2336

DECEMBER 8, 1987

WHITE STAR TOURS, INC.
26E. LANCASTER AVE.
READING, PENNA 19607

GENTLEMEN:

WE HAVE COMPILED THE ACCOMPANYING BALANCE SHEET AS OF OCTOBER 31, 1987 AND THE RELATED STATEMENTS OF INCOME AND CHANGE IN FINANCIAL POSITION FOR THE TEN MONTHS ENDED OCTOBER 31, 1987 IN ACCORDANCE WITH STANDARDS ESTABLISHED BY THE AMERICAN INSTITUTE OF CERIFIED PUBLIC ACCOUNTANTS.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM OF FINANCIAL STATEMENTS INFORMATION THAT IS THE REPRESENTATION OF MANAGEMENT. WE HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND, ACCORDINGLY DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

VICTOR A. FABIETTI, CPA



WHITE STAR TOURS, INC.
BALANCE SHEET
OCTOBER 31, 1987

ASSETS

CURRENT ASSETS

CASH IN BANK

2,229,482.31

TOTAL CURRENT ASSETS

2,229,482.31

PROPERTY, PLANT & EQUIPMENT

AT COST

107,479.96

ACCUMULATED DEPRECIATION

41,090.00

TOTAL PROPERTY, PLANT & EQUIPMENT

66,389.96

TOTAL ASSETS

2,295,872.27

LIABILITIES

CURRENT LIABILITIES

CUSTOMER DEPOSITS

400,000.00

ACCRUED EXPENSE

4,500.00

PROVISION FOR TAXES

179,000.00

TOTAL CURRENT LIABILITIES

583,500.00

STOCKHOLDERS' EQUITY

CAPITAL STOCK-COMMON

10,000.00

UNDISTR TAXABLE INCOME-PRIOR

341.68

UNDISTR TAXABLE INCOME-CURRENT

1,702,030.59

TOTAL EQUITY

1,712,372.27

TOTAL LIABILITIES & EQUITY

2,295,872.27

SEE ACCOUNTANT'S COMPILATION REPORT

WHITE STAR TOURS, INC.
STATEMENT OF INCOME
FOR THE TEN MONTHS ENDED OCTOBER 31, 1987

	CURRENT PERIOD		YEAR-TO-DATE	
		PERCENT		PERCENT
INCOME				
TOUR INCOME	5,888,912.90	101.0	10,888,220.34	101.1
LESS: REFUNDS	(56,143.41)	(1.0)	(118,434.86)	(1.1)
TOTAL INCOME	5,832,769.49	100.0	10,769,785.48	100.0
COST OF OPERATIONS	3,960,456.54	67.9	7,919,309.41	73.5
GROSS PROFIT	1,872,312.95	32.1	2,850,476.07	26.5
OPERATING EXPENSE	632,189.29	10.8	1,302,257.23	12.1
NET OPERATING INCOME	1,240,123.66	21.3	1,548,218.84	14.4
OTHER INCOME				
COMMISSIONS	.00	0.0	75,000.00	0.7
MANAGEMENT FEES	.00	0.0	200,000.00	1.9
INTEREST	6,100.54	0.1	15,489.02	0.1
MUNICIPAL INTEREST	26,914.99	0.5	42,322.73	0.4
TOTAL OTHER INCOME	33,015.53	0.6	332,811.75	3.1
NET INCOME	1,273,139.19	21.8	1,881,030.59	17.5
PROVISION FOR TAXES	123,000.00		179,000.00	
NET INCOME AFTER TAXES	1,150,139.19		1,702,030.59	

SEE ACCOUNTANT'S COMPILATION REPORT

WHITE STAR TOURS, INC.
 STATEMENT OF COST OF OPERATIONS
 FOR THE TEN MONTHS ENDED OCTOBER 31, 1987

	CURRENT PERIOD		YEAR-TO-DATE	
		PERCENT		PERCENT
		-----		-----
MEALS & ACCOMMODATIONS	3,625,287.84	62.2	7,273,777.92	67.5
BUS CHARTERS	335,168.70	5.7	605,496.43	5.6
CURRENCY CHARGES	.00	0.0	40,035.06	0.4
	-----	-----	-----	-----
TOTAL COST OF OPERATIONS	3,960,456.54	67.9	7,919,309.41	73.5
	=====	=====	=====	=====

SEE ACCOUNTANT'S COMPILATION REPORT

WHITE STAR TOURS, INC.
STATEMENT OF OPERATING EXPENSE
FOR THE TEN MONTHS ENDED OCTOBER 31, 1987

	CURRENT PERIOD		YEAR-TO-DATE	
		PERCENT		PERCENT
PAYROLL-OFFICER	508,000.00	8.7	902,000.00	8.4
PAYROLL-OFFICE	67,640.25	1.2	177,923.25	1.7
TOTAL PAYROLL	575,640.25	9.9	1,079,923.25	10.0
PAYROLL TAXES	(3,691.36)	(0.1)	18,417.36	0.2
ADVERTISING	4,892.91	0.1	12,736.72	0.1
AUTO EXPENSE	.00	0.0	1,168.95	0.0
CLEANING & JANITORIAL	60.00	0.0	951.00	0.0
DUES & SUBSCRIPTIONS	100.00	0.0	1,062.49	0.0
EQUIPMENT RENTAL	.00	0.0	96.00	0.0
INSURANCE-GENERAL	6,837.00	0.1	18,133.42	0.2
LEGAL & PROFESSIONAL	.00	0.0	4,500.00	0.0
OFFICE SUPPLIES & EXPENSE	9,258.15	0.2	24,257.82	0.2
PRINTING, POSTAGE & STATIONERY	6,986.03	0.1	43,306.28	0.4
RENT	9,000.00	0.2	30,000.00	0.3
REPAIRS & MAINTENANCE	235.00	0.0	2,713.48	0.0
TAXES-STATE & LOCAL	.00	0.0	1,574.00	0.0
TELEPHONE	22,231.19	0.4	48,749.17	0.5
UTILITIES	640.12	0.0	2,967.29	0.0
DEPRECIATION	.00	0.0	11,700.00	0.1
TOTAL OPERATING EXPENSE	632,189.29	10.8	1,302,257.23	12.1

SEE ACCOUNTANT'S COMPILATION REPORT

WHITE STAR TOURS, INC.
 STATEMENT OF CHANGES IN FINANCIAL POSITION
 FOR THE TEN MONTHS ENDED OCTOBER 31, 1987

FINANCIAL RESOURCES WERE PROVIDED BY:

OPERATIONS	
NET INCOME	1,702,030.59
ADD: EXPENSE NOT REQUIRING USE OF WORKING CAPITAL	
DEPRECIATION	11,700.00

WORKING CAPITAL PROVIDED BY OPERATIONS	1,713,730.59

OTHER RESOURCES

WORKING CAPITAL PROVIDED BY OTHER RESOURCES	.00

TOTAL RESOURCES PROVIDED	1,713,730.59

FINANCIAL RESOURCES WERE USED FOR:

TAXABLE INCOME DISTR-PRIOR YEARS' EARNINGS	50,089.00

TOTAL RESOURCES USED	50,089.00

INCREASE (DECREASE) IN WORKING CAPITAL	1,663,641.59
	=====

SEE ACCOUNTANT'S COMPILATION REPORT

WHITE STAR TOURS, INC.
 STATEMENT OF CHANGES IN COMPONENTS OF WORKING CAPITAL
 FOR THE TEN MONTHS ENDED OCTOBER 31, 1987

CURRENT ASSETS-INCREASE (DECREASE)	
CASH IN BANK	1,989,544.68
DEPOSITS-TOUR EXPENSES	(78,586.40)

TOTAL INCREASE (DECREASE)	1,910,958.28

CURRENT LIABILITIES-(INCREASE) DECREASE	
ACCOUNTS PAYABLE	2,356.31
CUSTOMER DEPOSITS	(220,300.00)
PROFIT SHARING FUNDS DUE	145,127.00
ACCRUED EXPENSE	4,500.00
PROVISION FOR TAXES	(179,000.00)

TOTAL (INCREASE) DECREASE	(247,316.69)

INCREASE (DECREASE) IN WORKING CAPITAL	1,663,641.59
	=====

SEE ACCOUNTANT'S COMPILATION REPORT

WHITE STAR TOURS, INC.
 BALANCE SHEET SUPPORT SCHEDULE
 OCTOBER 31, 1987

CASH IN BANK		
CHECKING ACCOUNT	(277,497.70)	
SAVINGS ACCOUNT	2,506,980.01	

TOTAL		2,229,482.31
		=====
INVESTMENTS		
	.00	

TOTAL		.00
		=====
PROPERTY, PLANT & EQUIPMENT		
TRANSPORTATION EQUIPMENT	34,826.18	34,826.18

OFFICE FURNITURE & EQUIPMENT	72,653.78	72,653.78

TOTAL		107,479.96
		=====
ACCUMULATED DEPRECIATION		
TRANSPORTATION EQUIPMENT	11,210.00	
TRANSPORTATION EQUIPMENT CURRENT	4,095.00	15,305.00

OFFICE FURNITURE & EQUIPMENT	18,180.00	
OFFICE FURNITURE & EQUIPMENT-CURRENT	7,605.00	25,785.00

TOTAL		41,090.00
		=====
ACCRUED PAYROLL, TAXES, ETC.		
	.00	

TOTAL		.00
		=====
ACCRUED EXPENSE		
LEGAL & PROFESSIONAL	4,500.00	

TOTAL		4,500.00
		=====

SEE ACCOUNTANT'S COMPILATION REPORT