

AGR NEVADA

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SECRETARY'S BUREAU

May 7, 2014

Secretary Rosemary Chiavetta
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

RE: AGR Group Nevada, LLC's Application for License as an Electric Generation Supplier; Docket No. A-2014-2403848

Dear Secretary Chiavetta:

Enclosed please find PECO's revised bond letter as well as a copy of the correspondence that was mailed to your attention on April 22nd. Ms. Marie Intriери brought to my attention the fact that your office had not received the correspondence.

Should you have any questions, please feel free to contact me at (714) 245-7151.

Sincerely,



Laura Zepeda
Director of Corporate Affairs
AGR Group Nevada, LLC

cc: Ms. Marie Intriери (via email at maintriери@pa.gov)



An Exelon Company

May 5th, 2014

Matt Judkin, President
AGR Group Nevada, LLC
2725 E. Desert Inn Rd. #200
Las Vegas, NV 89121

Re: Bonding Requirements

Dear Matt Judkin:

PECO is aware that AGR Group Nevada, LLC has applied for a license to provide brokering and consulting services to commercial, industrial and residential customers on the distribution system of PECO.

In making such an application, AGR Group Nevada, LLC could be required to provide to PECO a bond or other acceptable financial security in an amount that PECO determines to be appropriate. AGR Group Nevada, LLC has indicated that it intends to provide only brokering and consulting services to commercial, industrial and residential customers, will not take title to any delivered natural gas; nor will accept any customer payments or deposits. Therefore, PECO has determined at this time that AGR Group Nevada, LLC does not need a bond or other financial security requirement, since they are not directly engaging in business with PECO and only providing brokering or consulting services to PECO customers. However, if the services provided by AGR Group Nevada, LLC or the creditworthiness requirement for PECO's exposure to AGR Group Nevada, LLC changes in the future, PECO reserves the right to require AGR Group Nevada, LLC to provide a bond or other financial security instrument.

If you should have any questions regarding this matter, please contact Chris Sauerbaum at 215-841-6422 or myself at 215-841-6452.

Respectfully submitted,

Carlos P. Thillet
Manager, Gas Supply and Transportation
2301 Market St S9-1
Philadelphia, Pa 19103

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