



An Exelon Company

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PECO
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June 20, 2014

RECEIVED

JUN 19 2014

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: PECO Energy Company's 2014 Annual Depreciation Report (ADR),
~~M-110550 and M-122300 F2013 ADR~~

Dear Secretary Chiavetta:

In accordance with Sections 73.3 and 73.4 of the Pennsylvania Public Utility Code, enclosed please find an original copy of PECO Energy Company's ("PECO") 2014 Annual Depreciation Report for the year ended December 31, 2013. A CD-ROM is also provided that contains the copy of this filing.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at 215-841-5771.

Sincerely,

Richard G. Webster, Jr. /RAS

Enclosures

cc: Office of Special Assistants (including CD-ROM)
Office of Consumer Advocate
Office of Small Business Advocate
J. E. Simms, Director, Bureau of Investigation & Enforcement
P.T. Diskin, Director, Bureau of Technical Utility Services (including CD-ROM)

PECO ENERGY COMPANY

2014 ANNUAL DEPRECIATION REPORT

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JUN 19 2014

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

PECO Energy Company
2014 Annual Depreciation Report
Executive Summary

Depreciation Methods

The depreciation methods utilized in the 2014 Annual Depreciation Report are consistent with those utilized in the 2013 Annual Depreciation Report. Such methods are as follows:

Electric and Common Plant - The Company uses the straight line method, remaining life technique, average service life group procedure for electric and common plant which is consistent with accepted Pennsylvania Public Utility Commission (Pa PUC) practices.

The Iowa curves for the Electric Distribution, Transmission, General, and Common accounts that are the basis of the Company's depreciation calculations were developed in the 2008 Service Life Study and filed in April 2010 in accordance with Section 73.5 of the Public Utility Code.

Gas Plant - The remaining life method of depreciation is also used for gas plant. The life span procedure is applied to the city gate station facilities, the propane air plant at Tilghman Street, and the liquefied natural gas storage (LNG) plant at West Conshohocken. The average service life group procedure is applied to all other gas plant. The terminal dates and the Iowa curves were developed in the 2008 Service Life Study and filed in April 2010 in accordance with Section 73.5 of the Public Utility Code.

Net Negative Salvage Methodology

The remaining life technique of depreciation incorporates the recovery of net negative salvage through the depreciation accrual without any additional adjustments. Basically, depreciation expense is calculated by taking the value of plant in service less the book reserve, divided by the remaining life. Since salvage and removal cost are part of the book reserve, the unrecovered net negative salvage is recovered over the remaining life of the plant. This treatment was reviewed and found acceptable by the Pa PUC in the Company's most recent electric and gas rate proceedings, R-2010-2161575 and R-2010-2161592, respectively.

Depreciation Expense Comparison

Attachments A, B, and C provide a comparison of 2013, 2012, and 2011 depreciation expense by class of service, functional grouping, and plant account.

Attachment A - Electric Plant Depreciation Expense

The change in electric plant depreciation between 2013 and 2012 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation.

Attachment B - Gas Plant Depreciation Expense

The change in gas plant depreciation between 2013 and 2012 is primarily due to additions to plant in service exceeding reductions to the depreciable base from depreciation.

Attachment C - Common Plant Depreciation Expense

The change in common plant depreciation between 2013 and 2012 is primarily due to certain intangible software assets reaching their depreciable end of lives during 2013.

Information Provided on CD-ROM

The following summary and detail data are provided on CD-ROM:

1. Electric and Gas functional group summaries, including respective allocated common.
2. Calculation of the factors used in 2013 to allocate common plant.
3. Additional data for PECO by Functional Class and FERC Account showing year-end plant in service, current year accrual, year-end reserve and net plant.
4. Book life by FERC Account.

ATTACHMENT A

PECO ENERGY COMPANY

2014 Annual Depreciation Report - Executive Summary

Comparison of 2011 thru 2013 Depreciation Expense

(In \$ thousands)

Account	Depreciation Expense			2013 vs 2012	2013 vs 2012
	2013	2012	2011	\$ Change	% Change
ELECTRIC					
Intangible Plant					
303	\$ 12,498	\$ 6,308	\$ 3,451	\$ 6,190	98.13%
Total	\$ 12,498	\$ 6,308	\$ 3,451	\$ 6,190	98.13%
Transmission Plant					
352	\$ 638	\$ 629	\$ 636	\$ 9	1.43%
353	11,205	10,738	9,369	467	4.35%
354	3,230	2,997	3,154	233	7.77%
355	265	199	194	66	33.12%
356	2,839	2,814	2,478	25	0.89%
357	186	189	194	(4)	-1.87%
358	1,313	1,223	1,174	90	7.35%
359	10	40	80	(30)	-74.73%
Total	\$ 19,686	\$ 18,829	\$ 17,279	\$ 856	4.55%
Distribution Plant					
361	\$ 1,552	\$ 1,345	\$ 1,317	\$ 207	15.40%
362	17,995	17,651	17,313	344	1.95%
364	11,705	11,249	10,812	455	4.05%
365	18,353	17,535	16,844	819	4.67%
366	4,744	4,687	4,434	57	1.21%
367	19,756	18,964	18,100	793	4.18%
368	11,301	10,813	10,471	487	4.51%
369	8,267	8,190	8,026	77	0.95%
370	16,517	11,106	10,768	5,411	48.72%
371	421	793	474	(373)	-46.98%
373	1,753	1,781	1,797	(28)	-1.58%
Total	\$ 112,363	\$ 104,113	\$ 100,358	\$ 8,250	7.92%
General Plant					
390	\$ 958	\$ 940	\$ 903	\$ 19	2.00%
391	955	1,021	893	(66)	-6.49%
393	108	118	120	(10)	-8.22%
394	1,498	1,393	1,329	105	7.55%
395	39	39	39	(0)	-0.16%
397	5,240	5,827	1,771	(587)	-10.07%
398	162	217	246	(55)	-25.51%
Total	\$ 8,961	\$ 9,555	\$ 5,302	\$ (594)	-6.22%
TOTAL					
ELECTRIC	\$ 153,508	\$ 138,806	\$ 126,389	\$ 14,702	10.59%

*The change between 2013, 2012 and 2011 is primarily due to Smart Meter and Energy Efficiency Plan implementation.

ATTACHMENT B

PECO ENERGY COMPANY

2014 Annual Depreciation Report - Executive Summary

Comparison of 2011 thru 2013 Depreciation Expense

(In \$ thousands)

Account	Depreciation Expense			2013 vs 2012	2013 vs 2012
	2013	2012	2011	\$ Change	% Change
GAS					
Intangible Plant					
1303	\$ 350	\$ 465	\$ 310	\$ (114)	-24.62%
Total	\$ 350	\$ 465	\$ 310	\$ (114)	-24.62%
Production Plant					
1305	\$ 14	\$ 14	\$ 14	\$ -	0.00%
1311	213	197	134	16	7.95%
Total	\$ 227	\$ 211	\$ 148	\$ 16	7.42%
Storage Plant					
1361	\$ 126	\$ 122	\$ 119	\$ 5	3.85%
1362	20	20	20	-	0.00%
1363	673	611	567	61	10.03%
Total	\$ 819	\$ 753	\$ 705	\$ 66	8.77%
Distribution Plant					
1375	\$ 256	\$ 251	\$ 249	\$ 5	1.90%
1376	13,500	12,918	12,245	582	4.51%
1377	-	-	-	-	0.00%
1378	307	305	280	3	0.84%
1379	674	664	693	11	1.59%
1380	11,667	11,112	10,575	555	4.99%
1381	2,257	2,163	2,191	95	4.39%
1382	2,855	2,768	2,674	88	3.17%
1387	208	219	228	(11)	-4.81%
Total	\$ 31,726	\$ 30,399	\$ 29,134	\$ 1,327	4.37%
General Plant					
1390	\$ 89	\$ 89	\$ 90	\$ 0	0.31%
1391	50	39	50	12	30.58%
1394	342	322	298	21	6.38%
1395	208	211	211	(2)	-1.13%
1397	466	55	-	412	750.01%*
1398	8	8	8	(0)	-0.24%
Total	\$ 1,165	\$ 723	\$ 658	\$ 442	61.09%
TOTAL GAS	\$ 34,287	\$ 32,551	\$ 30,954	\$ 1,736	5.33%

*The change between 2013, 2012 and 2011 is due to implementation of the Gas Supervisory Control and Data Acquisition (SCADA) system upgrade.

ATTACHMENT C

PECO ENERGY COMPANY

2013 Annual Depreciation Report - Executive Summary

Comparison of 2011 thru 2013 Depreciation Expense

(In \$ thousands)

Account	Depreciation Expense			2013 vs 2012	2013 vs 2012
	2013	2012	2011	\$ Change	% Change
COMMON					
General Plant					
4303	\$ 19,675	\$ 21,679	\$ 20,837	\$ (2,004)	-9.24%
4390	4,883	4,614	4,547	269	5.83%
4391	5,730	6,965	7,185	(1,235)	-17.73%
4393	94	119	119	(25)	-21.08%
4394	28	240	270	(212)	-88.20%
4397	1,922	1,980	1,980	(58)	-2.95%
4398	95	84	84	11	12.46%
4399	-	-	-	-	0.00%
Total	\$ 32,428	\$ 35,683	\$ 35,023	\$ (3,255)	-9.12%
Transportation (See Note Below)					
4392	\$ 6,711	\$ 6,180	\$ 6,137	\$ 530	8.58%
4394	297	314	334	(17)	-5.50%
4396	5	6	7	(1)	-16.77%
Total	\$ 7,012	\$ 6,500	\$ 6,478	\$ 512	7.88%
TOTAL					
COMMON	\$ 39,440	\$ 42,183	\$ 41,501	\$ (2,743)	-6.50%

Note: Fleet depreciation is charged to a clearing account and then allocated between capital and expense. These amounts represent the total fleet depreciation prior to being charged to the clearing account and being allocated between capital and expense.

Comparative Analysis of Electric Utilities
Year Ending 12-31-2013
PECO Energy Company ADR M-110550

INTANGIBLE PLANT		2013	2012	2011
Original Cost (Depreciable)	A	67,520,895	45,851,858	24,853,154
Book Accrued Depreciation	B	27,163,919	14,640,272	5,689,723
Book Reserve % of O. C.	C = B/A	40.23%	31.93%	22.89%
Original Cost Depreciated	D = A-B	40,356,975	31,211,586	19,163,431
Annual Depreciation Expense	E	12,498,418	6,308,200	3,451,131
Annual % of O. C.	= E/A	18.51%	13.78%	13.89%
TRANSMISSION PLANT		2013	2012	2011
Original Cost (Depreciable)	G	1,225,460,093	1,184,543,754	1,123,932,357
Book Accrued Depreciation	H	453,480,588	446,201,148	438,141,873
Book Reserve % of O. C.	I = H/G	37.00%	37.67%	38.98%
Original Cost Depreciated	J = G-H	771,979,507	738,342,607	685,790,484
Annual Depreciation Expense	K	19,685,655	18,829,376	17,278,599
Annual % of O. C.	= K/G	1.61%	1.59%	1.54%
DISTRIBUTION PLANT		2013	2012	2011
Original Cost (Depreciable)	M	5,099,377,913	4,854,714,839	4,683,575,160
Book Accrued Depreciation	N	1,538,946,862	1,479,289,121	1,409,401,688
Book Reserve % of O. C.	O = N/M	30.18%	30.47%	30.09%
Original Cost Depreciated	P = M-N	3,560,431,051	3,375,425,718	3,274,173,472
Annual Depreciation Expense	Q	112,363,300	104,113,448	100,357,971
Annual % of O. C.	= Q/M	2.20%	2.14%	2.14%
GENERAL PLANT		2013	2012	2011
Original Cost (Depreciable)	S	174,966,514	168,227,268	155,800,613
Book Accrued Depreciation	T	31,981,326	25,285,901	19,569,097
Book Reserve % of O. C.	U = T/S	18.28%	15.02%	12.56%
Original Cost Depreciated	V = S-T	142,985,188	142,941,364	136,231,516
Annual Depreciation Expense	W	8,961,006	9,555,446	5,301,587
Annual % of O. C.	= W/S	5.12%	5.68%	3.40%
ALLOCATED COMMON PLANT (Including Transportation)		2013	2012	2011
Original Cost (Depreciable)	Y	465,935,517	440,624,020	438,841,489
Book Accrued Depreciation	Z	223,556,448	205,884,045	188,366,220
Book Reserve % of O. C.	AA = Z/Y	47.98%	46.73%	43.12%
Original Cost Depreciated	AB = Y-Z	242,379,069	234,739,975	248,475,248
Annual Depreciation Expense	AC	31,015,428	33,185,127	33,180,291
Annual % of O. C.	= AC/Y	6.66%	7.53%	7.60%
TOTAL COMPANY		2013	2012	2011
Original Cost (Depreciable)	AE = A+G+M+S+Y	7,033,260,931	6,693,961,737	6,425,002,753
Book Accrued Depreciation	AF = B+H+N+T+Z	2,275,129,141	2,171,280,487	2,061,168,602
Book Reserve % of O. C.	AG = AF/AE	32.35%	32.44%	32.08%
Original Cost Depreciated	AH = AE-AF	4,758,131,790	4,522,681,250	4,363,834,152
Annual Depreciation Expense	AI = E+K+Q+W+AC	184,523,808	171,991,597	159,569,579
Annual % of O. C.	= AI/AE	2.62%	2.57%	2.48%
NON-DEPRECIABLE PLANT		2013	2012	2011
Land and Land Rights - Electric	AK	102,090,362	102,065,505	101,097,549
Land and Land Rights - Allocated Common	AJ	5,359,139	5,361,183	5,390,896
Intangible Property - Electric	X	162,934	162,934	162,934
Intangible Property - Allocated Common	R	532,500	532,703	541,370
Total Non-Depreciable Plant	AL = AK+AJ+X+R	108,144,935	108,122,325	107,192,749
Plant Held for Future Use		2013	2012	2011
Plant Held for Future Use - Electric	L	2,200,665	1,841,273	1,819,046
Plant Held for Future Use - Allocated Common	F	0	0	11,313
Total Plant Held for Future Use	AM = L+F	2,200,665	1,841,273	1,830,359
TOTAL PLANT IN SERVICE		2013	2012	2011
	= AE+AL+AM	7,143,606,532	6,803,925,335	6,534,025,862

**Comparative Analysis of Gas Utilities
Year Ending 12-31-2013
PECO Energy Company ADR M-122300**

INTANGIBLE PLANT		2013	2012	2011
Original Cost (Depreciable)	A	2,349,879	3,501,752	7,201,057
Book Accrued Depreciation	B	970,361	1,614,249	5,077,457
Book Reserve % of O. C.	C = B/A	41.29%	46.10%	70.51%
Original Cost Depreciated	D = A-B	1,379,518	1,887,503	2,123,599
Annual Depreciation Expense	E	350,322	464,740	309,826
Annual % of O. C.	= E/A	14.91%	13.27%	4.30%

PRODUCTION PLANT		2013	2012	2011
Original Cost (Depreciable)	F	15,174,244	15,014,194	15,251,110
Book Accrued Depreciation	G	11,612,627	11,493,282	11,549,749
Book Reserve % of O. C.	H = G/F	76.53%	76.55%	75.73%
Original Cost Depreciated	I = F-G	3,561,617	3,520,911	3,701,361
Annual Depreciation Expense	J	226,866	211,189	147,765
Annual % of O. C.	= J/F	1.50%	1.41%	0.97%

STORAGE PLANT		2013	2012	2011
Original Cost (Depreciable)	K	39,166,277	37,301,874	37,186,336
Book Accrued Depreciation	L	24,659,291	24,024,025	23,564,622
Book Reserve % of O. C.	M = L/K	62.96%	64.40%	63.37%
Original Cost Depreciated	N = K-L	14,506,987	13,277,849	13,621,714
Annual Depreciation Expense	O	818,669	752,650	704,689
Annual % of O. C.	= O/K	2.09%	2.02%	1.90%

DISTRIBUTION PLANT		2013	2012	2011
Original Cost (Depreciable)	P	1,855,119,448	1,783,608,710	1,716,091,844
Book Accrued Depreciation	Q	567,930,544	551,013,001	534,964,388
Book Reserve % of O. C.	S = Q/P	30.61%	30.89%	31.17%
Original Cost Depreciated	T = P-Q	1,287,188,904	1,232,595,709	1,181,127,455
Annual Depreciation Expense	U	31,726,054	30,399,023	29,133,771
Annual % of O. C.	= U/P	1.71%	1.70%	1.70%

GENERAL PLANT		2013	2012	2011
Original Cost (Depreciable)	V	16,909,956	16,545,239	13,787,397
Book Accrued Depreciation	W	6,813,465	6,025,127	5,202,911
Book Reserve % of O. C.	X = W/V	40.29%	36.42%	37.74%
Original Cost Depreciated	Y = V-W	10,096,491	10,520,112	8,584,487
Annual Depreciation Expense	Z	1,164,790	723,074	657,737
Annual % of O. C.	= Z/V	6.89%	4.37%	4.77%

ALLOCATED COMMON PLANT		2013	2012	2011
Original Cost (Depreciable)	AA	126,556,239	119,467,527	109,551,863
Book Accrued Depreciation	AB	60,721,843	55,821,872	47,238,808
Book Reserve % of O. C.	AC = AB/AA	47.98%	46.73%	43.12%
Original Cost Depreciated	AD = AA-AB	65,834,396	63,645,655	62,313,055
Annual Depreciation Expense	AE	8,424,333	8,997,569	8,321,011
Annual % of O. C.	= AE/AA	6.66%	7.53%	7.60%

TOTAL COMPANY		2013	2012	2011
Original Cost (Depreciable)	AF = A+F+K+P+V+AA	2,055,276,043	1,975,439,295	1,899,069,606
Book Accrued Depreciation	AG = B+G+L+Q+W+AB	672,708,131	649,991,555	627,597,936
Book Reserve % of O. C.	AH = AG/AF	32.73%	32.90%	33.05%
Original Cost Depreciated	AI = AF-AG	1,382,567,912	1,325,447,740	1,271,471,670
Annual Depreciation Expense	AJ = E+J+O+U+Z+AE	42,711,033	41,548,245	39,274,819
Annual % of O. C.	= AJ/AF	2.08%	2.10%	2.07%

NON-DEPRECIABLE PLANT		2013	2012	2011
Land and Land Rights - Gas	AK	3,597,836	3,501,807	3,309,678
Land and Land Rights - Common	AL	1,455,636	1,453,591	1,351,938
Intangible Property - Gas	AM	50,033	50,033	50,033
Intangible Property - Common	AN	144,636	144,433	135,766
Total Non-Depreciable Plant	AO = AK+AL+AM+AN	5,248,141	5,149,864	4,847,415

Plant Held for Future Use		2013	2012	2011
Plant Held for Future Use - Gas		0	0	0
Plant Held for Future Use - Allocated Common	AP	0	0	2,837
Total Plant Held for Future Use	AQ = AP	0	0	2,837

TOTAL PLANT IN SERVICE		2013	2012	2011
	= AF+AO+AQ	2,060,524,193	1,980,589,159	1,903,919,858

PECO ENERGY COMPANY

Development of Factors for Allocation of Common Plant - 2013

Data as of December 31, 2012

	[A]	[B]	[C]
	Plant in Service * @ 12/31/2012	Total Revenue YTD Dec 2012	Total Customers Month-end Dec 12
Electric	6,355,566,156	2,571,719,759	1,579,343
Gas	1,859,523,608	545,377,687	497,227
Subtotal	8,215,089,764	3,117,097,446	2,076,570
Common	567,583,458		
Total	8,782,673,222	3,117,097,446	2,076,570

Allocation Factors:	Plant in Service	Total Revenue	Total Customers	2013
Electric	77.36%	82.50%	76.06%	78.64%
Gas	22.64%	17.50%	23.94%	21.36%
Total	100.00%	100.00%	100.00%	100.00%

* The Electric and Gas Plant in Service exclude the allocations of Common Plant in Service.

PECO ENERGY COMPANY
NET PLANT AS OF DECEMBER 31, 2013

TYPE	Plant Category	FERC ACCT	Acct Description	Asset Balance at 12/31/2013	Less: Non Depreciable	Depreciable Asset Balance 12/31/2013	Reserve - 12/31/2013	Net Plant
COMMON	General Plant	301	Organization	677,136	(677,136)	0	0	0
COMMON	General Plant	303	Software	168,152,852		168,152,852	139,095,861	29,056,992
COMMON	General Plant	389	Land and Land Rights	6,814,775	(6,814,775)	0	0	0
COMMON	General Plant	390	Structures and Improvements	260,341,917		260,341,917	69,667,879	190,474,038
COMMON	General Plant	391	Office Furniture and Equipment	32,903,381		32,903,381	17,017,654	15,885,727
COMMON	General Plant	392	Transportation Equipment	91,747,692		91,747,692	42,523,200	49,224,492
COMMON	General Plant	393	Stores Equipment	755,249		755,249	(63,406)	818,655
COMMON	General Plant	394	Tools, Shop, Garage Equipmnt	4,833,176		4,833,176	3,634,628	1,198,548
COMMON	General Plant	396	Power Operated Equipment	185,066		185,066	168,226	16,840
COMMON	General Plant	397	Communication Equipment	31,826,683		31,826,683	11,631,442	20,195,241
COMMON	General Plant	398	Miscellaneous Equipment	1,608,907		1,608,907	432,700	1,176,207
COMMON	General Plant	399	ARC	136,831		136,831	-29,893	166,724
COMMON PLANT GRAND TOTAL				599,983,667	(7,491,911)	592,491,756	284,278,291	308,213,465
GAS	Intangible Plant	G302	Franchises & Consents	50,033	(50,033)	0	0	0
GAS	Intangible Plant	G303	Intangible Property	899,500		899,500	398,133	501,367
GAS	Intangible Plant	G303	Intangible Property	1,450,379		1,450,379	572,227	878,152
Intangible Plant				2,399,911	(50,033)	2,349,879	970,361	1,379,518
GAS	Production Plant	G305	Structures and Improvements	872,397		872,397	641,939	230,457
GAS	Production Plant	G311	Liquefied Petroleum Gas Eqp	14,301,847		14,301,847	10,970,688	3,331,159
Production Plant				15,174,244	0	15,174,244	11,612,627	3,561,617
GAS	Storage	G360	Land and Land Rights	15,923	(15,923)	0	0	0
GAS	Storage	G361	Structures & Improvements	6,626,865		6,626,865	4,233,538	2,393,327
GAS	Storage	G362	Gas Holders	7,083,540		7,083,540	6,741,829	341,711
GAS	Storage	G363	Gas Storage Equipment	25,455,872		25,455,872	13,683,923	11,771,949
Storage				39,182,200	(15,923)	39,166,277	24,659,291	14,506,987
GAS	Distribution Plant	G374	Land and Land Rights	3,581,913	(3,581,913)	0	0	0
GAS	Distribution Plant	G375	Structures and Improvements	12,486,417		12,486,417	4,291,997	8,194,420
GAS	Distribution Plant	G376	Gas Mains	983,171,697		983,171,697	275,200,157	707,971,540
GAS	Distribution Plant	G377	Compressor Station Equipment	0		0	0	0
GAS	Distribution Plant	G378	Measure & Regulate Sta Equip	14,824,352		14,824,352	6,216,241	8,608,111
GAS	Distribution Plant	G379	City Gate Station	39,538,363		39,538,363	18,279,545	21,258,818
GAS	Distribution Plant	G390	Services	587,134,417		587,134,417	178,292,601	408,841,816
GAS	Distribution Plant	G381	Meters	72,802,514		72,802,514	33,004,790	39,797,723
GAS	Distribution Plant	G382	Meter Installations	142,034,498		142,034,498	52,420,628	89,613,870
GAS	Distribution Plant	G387	Other Equipment	1,906,275		1,906,275	69,257	1,837,019
GAS	ARC	G388	ARC	1,220,915		1,220,915	155,328	1,065,587
Distribution Plant				1,858,701,361	(3,581,913)	1,855,119,448	567,930,544	1,287,188,904
GAS	General Plant	G390	Structures & Improvements	5,375,469		5,375,469	2,332,072	3,043,397
GAS	General Plant	G391	Office Furniture & Equipment	338,495		338,495	156,520	181,975
GAS	General Plant	G394	Tools, Shop & Garage Equip	6,745,625		6,745,625	2,010,964	4,734,661
GAS	General Plant	G395	Laboratory Equipment	1,924,691		1,924,691	1,713,247	211,444
GAS	General Plant	G397	Communication Equipment	2,427,196		2,427,196	521,274	1,905,921
GAS	General Plant	G398	Miscellaneous Equipment	98,480		98,480	79,368	19,092
GAS	General Plant	G399	Other Tangible Property	0		0	0	0
General Plant				16,909,956	0	16,909,956	6,813,466	10,096,491
GAS PLANT GRAND TOTAL				1,932,367,672	(3,647,868)	1,928,719,804	611,986,288	1,316,733,516

PECO ENERGY COMPANY
NET PLANT AS OF DECEMBER 31, 2013

TYPE	Plant Category	FERC ACCT	Acct Description	Asset Balance at 12/31/2013	Less: Non Depreciable	Depreciable Asset Balance 12/31/2013	Reserve - 12/31/2013	Net Plant
ELECTRIC	INTANGIBLE PLANT	E302	MISC INTANGIBLE PLANT	162,934	(162,934)	0	0	0
ELECTRIC	INTANGIBLE PLANT	E303	MISC INTANGIBLE PLANT	4,839,341		4,839,341	1,980,849	2,858,492
ELECTRIC	INTANGIBLE PLANT	E303	MISC INTANGIBLE PLANT	62,681,554		62,681,554	25,183,070	37,498,484
Intangible Plant Total				67,683,829	(162,934)	67,520,895	27,163,919	40,356,975
ELECTRIC	Transmission Plant	E350	Land and Land Rights	59,896,839	(59,896,839)	0	0	0
ELECTRIC	Transmission Plant	E352	Structures and Improvements	36,507,510		36,507,510	17,689,560	18,817,950
ELECTRIC	Transmission Plant	E353	Station Equipment	640,036,779		640,036,779	165,817,755	474,219,025
ELECTRIC	Transmission Plant	E354	Towers and Fixtures	254,904,327		254,904,327	146,638,976	108,265,351
ELECTRIC	Transmission Plant	E355	Poles and Fixtures	18,166,334		18,166,334	2,317,524	15,848,810
ELECTRIC	Transmission Plant	E356	Overhead Conductors, Devices	167,336,873		167,336,873	74,306,999	93,029,874
ELECTRIC	Transmission Plant	E357	Underground Conduit	12,552,375		12,552,375	3,984,063	8,568,312
ELECTRIC	Transmission Plant	E358	Undergrnd Conductors, Devices	92,691,766		92,691,766	39,668,066	53,023,710
ELECTRIC	Transmission Plant	E359	Roads and Trails	2,136,663		2,136,663	2,033,971	102,693
ELECTRIC	Transmission Plant	E359.1	ARC	1,127,467		1,127,467	1,023,682	103,785
Transmission Plant Total				1,285,356,933	(59,896,839)	1,225,460,094	453,480,586	771,979,508
ELECTRIC	Distribution Plant	E360	Land and Land Rights	41,130,065	(41,130,065)	0	0	0
ELECTRIC	Distribution Plant	E361	Structures and Improvements	83,803,892		83,803,892	32,234,559	51,569,333
ELECTRIC	Distribution Plant	E362	Station Equipment	880,897,252		880,897,252	374,511,529	506,385,723
ELECTRIC	Distribution Plant	E362	Regulatory Initiatives/Depr Charged to Reg Asset	939,846		939,846	60,450	879,396
ELECTRIC	Distribution Plant	E364	Poles, Towers and Fixtures	589,529,431		589,529,431	124,609,926	464,919,504
ELECTRIC	Distribution Plant	E365	Overhead Conductors, Devices	946,149,705		946,149,705	226,225,420	719,924,285
ELECTRIC	Distribution Plant	E365	Regulatory Initiatives/Depr Charged to Reg Asset	1,294,613		1,294,613	84,586	1,210,028
ELECTRIC	Distribution Plant	E366	Underground Conduit	335,071,756		335,071,756	142,874,168	192,197,588
ELECTRIC	Distribution Plant	E367	Undergrnd Conductors, Devices	968,081,582		968,081,582	163,079,832	805,001,750
ELECTRIC	Distribution Plant	E368	Line Transformers	511,319,239		511,319,239	170,873,121	340,446,118
ELECTRIC	Distribution Plant	E369	Services	382,815,262		382,815,262	125,784,064	257,031,198
ELECTRIC	Distribution Plant	E370	Meters	150,679,707		150,679,707	64,347,149	86,332,558
ELECTRIC	Distribution Plant	E370	Regulatory Initiatives/Depr Charged to Reg Asset	178,126,407		178,126,407	77,782,132	100,344,275
ELECTRIC	Distribution Plant	E371	Installs on Customer Premiss	1,030,123		1,030,123	929,099	101,025
ELECTRIC	Distribution Plant	E371	Regulatory Initiatives/Depr Charged to Reg Asset	12,747,081		12,747,081	2,111,945	10,635,136
ELECTRIC	Distribution Plant	E373	Street Lighting, Signal System	53,871,763		53,871,763	31,795,123	22,076,640
ELECTRIC	Distribution Plant	E374	ARC	3,020,255		3,020,255	1,643,761	1,376,494
Distribution Plant Total				5,140,507,977	(41,130,065)	5,099,377,913	1,538,946,862	3,560,431,051
ELECTRIC	General Plant	E389	Land and Land Rights	1,063,459	(1,063,459)	0	0	0
ELECTRIC	General Plant	E390	Structures and Improvements	42,161,846		42,161,846	9,362,865	32,798,981
ELECTRIC	General Plant	E391	Office Furniture, Equipment	3,829,069		3,829,069	2,044,216	1,784,853
ELECTRIC	Distribution Plant	E391	Regulatory Initiatives/Depr Charged to Reg Asset	2,549,877		2,549,877	1,131,004	1,418,873
ELECTRIC	General Plant	E393	Stores Equipment	56,646		56,646	(5,671)	62,316
ELECTRIC	General Plant	E394	Tools, Shop, Garage Equipmnt	19,561,782		19,561,782	4,469,141	15,092,641
ELECTRIC	Distribution Plant	E394	Regulatory Initiatives/Depr Charged to Reg Asset	146,176		146,176	3,174	143,002
ELECTRIC	General Plant	E395	Laboratory Equipment	419,715		419,715	195,737	223,978
ELECTRIC	General Plant	E397	Communication Equipment	78,282,308		78,282,308	11,038,806	67,243,503
ELECTRIC	Distribution Plant	E397	Regulatory Initiatives/Depr Charged to Reg Asset	26,240,097		26,240,097	2,793,364	23,446,733
ELECTRIC	General Plant	E398	Miscellaneous Equipment	1,343,779		1,343,779	744,307	599,472
ELECTRIC	General Plant	E399	ARC	375,219		375,219	204,383	170,836
General Plant Total				176,029,973	(1,063,459)	174,966,514	31,981,326	142,985,188
ELECTRIC PLANT GRAND TOTAL				6,669,578,712	(102,253,297)	6,567,325,415	2,051,572,693	4,515,752,722
TOTAL				9,201,930,051	(113,393,076)	9,088,536,975	2,947,837,272	6,140,699,703

PECO Energy Company
Non-Depreciable Plant as of December 31, 2013

Description	Utility Account	Common	.Electric	Gas	Grand Total
Utility Intangible Acct	301	677,136			677,136
Utility Intangible Acct	302		162,934	50,033	212,967
Utility Land Acct	350		59,896,839		59,896,839
Utility Land Acct	360		41,130,065	15,923	41,145,988
Utility Land Acct	374			3,581,913	3,581,913
Utility Land Acct	389	6,814,775	1,063,459		7,878,233
Grand Total		7,491,911	102,253,297	3,647,868	113,393,076

PECO Energy Company			
Book Life (Average Service Life) by FERC Account			
Product	FERC	Life(Yrs)	
Electric	303	5	
Electric	352	50	
Electric	353	55	
Electric	354	65	
Electric	355	65	
Electric	356	55	
Electric	357	65	
Electric	358	60	
Electric	359	50	
Electric	361	50	
Electric	362	45	
Electric	364	53	
Electric	365	52	
Electric	366	65	
Electric	367	52	
Electric	368	45	
Electric	3691	48	
Electric	3692	48	
Electric	370	20	
Electric	3705	15	
Electric	3706	15	
Electric	3707	15	
Electric	3708	15	
Electric	3709	15	
Electric	371	35	
Electric	3711	15	
Electric	3730	22	
Electric	3731	22	
Electric	3732	22	
Electric	3733	22	
Electric	390	50	
Electric	3911	10	
Electric	3912	15	
Electric	3913	5	
Electric	393	15	
Electric	394	15	
Electric	3951	20	
Electric	3952	15	
Electric	397	20	
Electric	398	15	
Gas	303	5	
Gas	305	2035	Terminal End date used to develop rate
Gas	311	2035	Terminal End date used to develop rate
Gas	361	2032	Terminal End date used to develop rate
Gas	362	2032	Terminal End date used to develop rate
Gas	363	2032	Terminal End date used to develop rate

PECO Energy Company						
Book Life (Average Service Life) by FERC Account						
Product	FERC	Life(Yrs)				
Gas	375	50				
Gas	3761	70				
Gas	3762	65				
Gas	3763	66				
Gas	378	45				
Gas	379	45				
Gas	3801	37				
Gas	3802	50				
Gas	3810	30				
Gas	3811	15				
Gas	382	45				
Gas	387	22				
Gas	390	50				
Gas	3911	10				
Gas	3912	15				
Gas	3913	5				
Gas	394	20				
Gas	395	15				
Gas	397	5				
Gas	398	15				
Common	303	5				
Common	390	50				
Common	3911	10				
Common	3912	15				
Common	3913	5				
Common	3921	8				
Common	3922	10				
Common	3923	13				
Common	3924	11				
Common	3925	15				
Common	3926	15				
Common	3930	15				
Common	3941	15				
Common	3942	15				
Common	3943	20				
Common	396	11				
Common	397	20				
Common	398	15				

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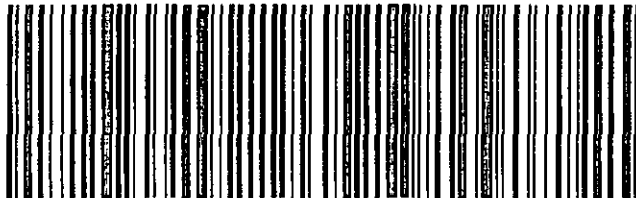
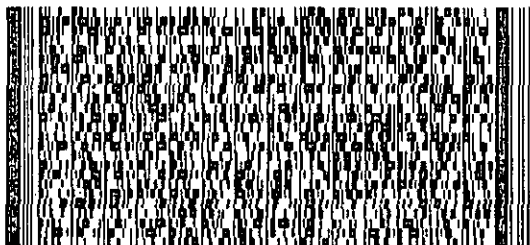
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