



PENNSYLVANIA  
PUBLIC UTILITY COMMISSION  
Harrisburg, PA 17105-3265

Public Meeting held March 25, 1993

Commissioners Present:

David W. Rolka, Chairman  
Joseph Rhodes, Jr., Vice Chairman  
Wendell F. Holland, Commissioner

DOCUMENT  
FOLDER

**Southway, Inc.**, a Pennsylvania corporation,  
application to transfer all of its issued  
and outstanding capital stock (1,000 shares)  
from Robert V. Stabile to SHM Holdings, Ltd.

A-00107960  
F. 5000

ORDER

APR 23 1993

**BY THE COMMISSION:**

The above-cited application was docketed on December 31, 1992 and published in the Pennsylvania Bulletin of January 16, 1993. Protests were due to be filed on or before February 8, 1993; no protests were filed.

Through the instant application Southway, Inc., (Southway or Applicant) a Pennsylvania corporation, Bethel Park, Allegheny County, seeks Commission approval to transfer all of its issued and outstanding capital stock, consisting of 1000 shares, from Robert V. Stabile (Stabile) to SHM Holdings, Inc., (SHM), pursuant to Title 66, PA C.S. § 1102(a)(3).

SHM proposes to purchase all of Applicant's issued and outstanding capital stock for a consideration of \$1,000.

Southway is presently certificated at A-00107960 with authority to transport pianos, organs and new office furniture between points in the city of Pittsburgh and from points in said city to points within 125 statute miles of the limits of Pittsburgh, Allegheny County.

Southway was incorporated in the Commonwealth of Pennsylvania on April 21, 1981 and is presently capitalized at \$1,000, 1,000 shares issued and outstanding at \$1.00 per share, all of which are presently owned by Robert V. Stabile.

A pro-forma balance sheet of Southway, at December 31, 1992, shows assets of \$5,802, with liabilities and owner's equity totaling \$5,802.

SHM, a Delaware Corporation, currently owns the stock of two commission authorized carriers, South Hills Movers, Inc., at A-00099073 and Leelease, Inc., at A-00107868.

A balance sheet of SHM at September 30, 1992, shows assets of \$422,531, subject to liabilities of \$72,947, for a net worth of \$349,584.

The averred reason for the proposed stock transfer, as described herein, is that Mr. Stabile is considering retirement and wishes to divest himself of the corporation.

It appears from the application that SHM is capable of providing the means necessary to maintain Southway as a viable entity, ensuring continuous and dependable service in the public interest; THEREFORE,

**IT IS ORDERED:** That the application at A-00107960, F. 5000 to transfer all of the issued and outstanding capital stock, consisting of 1,000 shares, from Robert V. Stabile to SHM Holdings, Ltd., be and is hereby approved and that a certificate issue evidencing said approval.

**IT IS FURTHER ORDERED:** That the capital stock of Southway, Inc., shall not be further sold, transferred or in any way conveyed to any individual, partnership, corporation or any entity without the prior filing of an appropriate application and approval thereof by this Commission.

BY THE COMMISSION



John G. Alford  
Secretary

( SEAL )

**ORDER ADOPTED:** March 25, 1993

**ORDER ENTERED:** MAR 26 1993

Is your RETURN ADDRESS completed on the reverse side?	<b>SENDER:</b> <ul style="list-style-type: none"> <li>• Complete items 1 and/or 2 for additional services.</li> <li>• Complete items 3, and <input type="radio"/> b.</li> <li>• Print your name and address on the reverse of this form so that we can return this card to you.</li> <li>• Attach this form to the front of the mailpiece, or on the back if space does not permit.</li> <li>• Write "Return Receipt Requested" on the mailpiece below the article number.</li> <li>• The Return Receipt will show to whom the article was delivered and the date delivered.</li> </ul>		I also wish to receive the following <input type="radio"/> (for an extra fee):	
	1. <input type="checkbox"/> Addressee's Address 2. <input type="checkbox"/> Restricted Delivery Consult postmaster for fee.			
3. Article Addressed to: <i>A-00107960, F-5000</i>		4a. Article Number <i>1000</i>		Thank you for using Return Receipt Service.
4b. Service Type <input type="checkbox"/> Registered <input type="checkbox"/> Insured <input checked="" type="checkbox"/> Certified <input type="checkbox"/> COD <input type="checkbox"/> Express Mail <input type="checkbox"/> Return Receipt for Merchandise		7. Date of Delivery <i>3-29-93</i>		
5. Signature (Addressee) <i>Mark T. Vuono, Esq</i>		8. Addressee's Address (Only if requested and fee is paid)		
6. Signature (Agent) <i>[Signature]</i>		<i>[Signature]</i>		
PS Form 3811, December 1991    U.S. GPO: 1982-323-402		<b>DOMESTIC RETURN RECEIPT</b>		



5007 75 100