

LAW OFFICES

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2310 GRANT BUILDING

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PETER J. SCANLON

TELECOPIER  
(412) 471-4477

February 26, 1993

• ALSO MEMBER OF FLORIDA BAR

Re: Robert V. Stabile--Seller--  
SHM Holdings, Ltd.--Buyer  
Docket No. A-00107960, F. 5000  
Our File 3244-4

Pennsylvania Public Utility Commission  
Bureau of Transportation  
P.O. Box 3265  
Harrisburg, PA 17105-3265

Attn: Mr. John Keiter

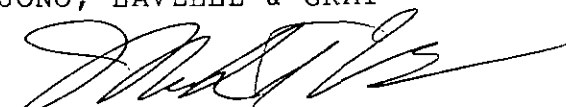
Dear Mr. Keiter:

Pursuant to our phone conversation on Wednesday, February 17, 1993, we are enclosing a balance sheet for SHM Holdings, Ltd., the purchaser in connection with the above-referenced transfer application. Please attach the balance sheet to the application as Appendix 13-2.

Do not hesitate to call if you require any additional information.

Sincerely yours,

VUONO, LAVELLE & GRAY

  
Mark T. Vuono

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Enclosure

cc: SHM Holdings, Ltd.

**RECEIVED**

APR 19 1993

Public Utility Commission  
SECRETARY'S BUREAU  
Information Control Division

**DOCUMENT  
FOLDER**

**SHM Holdings, Ltd**  
**Balance Sheet**  
**September 30, 1992 and December 31, 1991**

	<b>Assets</b>	
	<u>1992</u>	<u>1991</u>
<b>Current assets</b>		
Cash	\$ 21,467	\$ 1,601
Other current assets	11,132	405
<b>Total current assets</b>	<b>32,599</b>	<b>2,006</b>
<b>Investment in subsidiaries</b>	389,932	343,310
	<b>\$ 422,531</b>	<b>\$ 345,316</b>
<b>Liabilities and Shareholders' Equity</b>		
<b>Current liabilities</b>	\$	\$
Accounts payable	150	
Accrued taxes	2,080	
	<b>2,230</b>	<b>-</b>
<b>Intercompany payables</b>	70,717	54,248
<b>Shareholders' equity</b>		
Capital stock	480	480
Capital surplus	213,957	213,957
Accumulated deficit	9,172	(2,722)
Retained earnings of subsidiaries	125,975	79,353
	<b>349,584</b>	<b>291,068</b>
	<b>\$ 422,531</b>	<b>\$ 345,316</b>

**DOCKETED**  
APR 20 1993

**DOCUMENT  
FOLDER**

*File Room*

*Stock Transfer*  
A-00107960, F, 5000



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TELECOPIER  
(412) 471-4477

March 10, 1993

\*ALSO MEMBER OF FLORIDA BAR

RE: Southway, Inc. Stock Transfer Application  
Our File 3244-4



Mr. Ed Karl  
Pennsylvania Public Utility Commission  
North Office Building  
P. O. Box 3265  
Harrisburg, PA 17105-3265

Dear Mr. Karl:

In accordance with your request, we are writing to confirm that the shareholders and number of shares held in the above company prior to the transfer which is the subject of the above-referenced application are as set forth in paragraph 7 (D) of the application. We understand that the annual reports of the company were not in agreement with this information, but we have reviewed the stock records carefully and confirmed that the annual reports were in error. We have made arrangements with the company to have this error corrected on the 1992 annual report, which will be filed in the near future. Specifically, the \$5,000 currently carried on the balance sheet under capital stock will be reallocated, with \$1,000 attributable to capital stock and \$4,000 to be allocated to capital surplus.

If any additional information is required, please contact the undersigned.

**DOCKETED**  
**JUN 02 1993**

Sincerely yours,

VUONO, LAVELLE & GRAY  
*[Signature]*  
Mark T. Vuono

SW

cc: Robert V. Stabile

**DOCUMENT**  
**FOLDER**