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FIXED LILLIA LIRVICES

Mr. James Shurskis Bureau of Fixed Utility Services Commonwealth of Pennsylvania Pennsylvania Public Utilities Commission P.O. Box 3265 Harrisburg, PA 17105-3265

DOCUMENT FOLDER

Re:

Docket # A-110173

Dear Mr. Shurskis:

In connection with a letter from the Commonwealth of Pennsylvania dated August 14, 2007 requesting American PowerNet Management, L.P. to provide certain information to complete their application to provide electric generation services in the Commonwealth of Pennsylvania, I have enclosed the following information:

- 1. A check in the amount of \$350.00 for the initial licensing fee.
- 2. Proof of Publications from the required newspapers in order that American PowerNet Management, L.P. ("APNM") can provide electric supplier services to all territories located in Pennsylvania.
- 3. The Standby Letter of Credit will be provided to APNM by Sovereign Bank and should be finalized by next week at which time the LC will be mailed to the Commonwealth.

Should you have any questions regarding the enclosed, please do not hesitate to contact me at (610) 372-8500.

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SEP 12 2007

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Jundar

Linda Jabionski Office Manager

American PowerNet

(610) 372-8500

RECEIVED

AUG 3 0 2007

PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU



### COMMONWEALTH OF PENNSYLVANIA PENNSYLVANIA PUBLIC UTILITY COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105-3265

J 1 1: 33

IN REPLY PLEASE REFER TO OUR FILE A-110173

August 14, 2007 Line SERVICES

LINDA JABLONSKI AMERICAN POWERNET MANAGEMENT LP 867 BERKSHIRE BLVD STE 101 WYOMISSING PA 19610

### RE: ELECTRICITY GENERATION SUPPLIERS LICENSE APPLICATION

Dear Ms. Jablonski:

On June 29, 2007, American PowerNet Management, LP ("Applicant") filed an application with the Commission for a license to provide electric generation services in the Commonwealth of Pennsylvania. The application was incomplete. Processing of the application cannot be completed until the following information is provided:

- 1. Affidavit attesting to publication in the appropriate newspapers and Proofs of Publication.
- 2. BOND (Item 18) Provide an original bond or letter of credit in the amount of \$250,000, in a format acceptable to the Commission.
- 3. FEE (Item 27) Provide the required initial licensing fee of \$350 payable to the Commonwealth of Pennsylvania.

Your answers should be verified per 52 Pa. Code § 1.36. Please forward the information to the Secretary of the Commission. In addition, to expedite completion of the application, please fax the information to James Shurskis at (717) 787-4750.

Please direct any questions to James Shurskis, Bureau of Fixed Utility Services, at (717) 787-8763.

Sincerely,

Paul Diskin, Manager Energy Industry Group

Bureau of Fixed Utility Services

No.	Term,
	<del></del>

Attorney For

Proof of Publication of Notice in Pittsburgh Post-Gazette
Under Act No 587, Approved May 16, 1929, PL 1784, as last amended by Act No 409 of September 29, 1951

Older Act No 381, App.	revealing 10, 1929, 12 1701, as last aniended by flet 110 109 of deptember 29, 1931
Pittsburgh Post-Gazette, a newspap established in 1993 by the merging Gazette and Sun-Telegraph was e Pittsburgh Gazette established in 1	County of Allegheny, ss M. Goodwin, being duly sworn, deposes and says that the ser of general circulation published in the City of Pittsburgh, County and Commonwealth aforesaid, was gof the Pittsburgh Post-Gazette and Sun-Telegraph and The Pittsburgh Press and the Pittsburgh Post-stablished in 1960 and the Pittsburgh Post-Gazette was established in 1927 by the merging of the 786 and the Pittsburgh Post, established in 1842, since which date the said Pittsburgh Post-Gazette has not and that a copy of said printed notice or publication is attached hereto exactly as the same was regular editions and issues of the said Pittsburgh Post-Gazette at the following dates, viz:
that, as such agent, affiant is duly a	is an agent for the PG Publishing Company, a corporation and publisher of the Pittsburgh Post-Gazette, uthorized to verify the foregoing statement under oath, that affiant is not interested in the subject matter on, and that all allegations in the foregoing statement as to time, place and character of publication are
true.	A COLUMN AND A COL
COPY OF NOTICE OR PUBL	LICATION
Pennsylvania Public Utility Commission	Mr. Doodur
Public Utility Commission NOTICE	PG Publishing Company
Application of Ameri- Gan PowerNet Manage	Sworn to and subscribed before me this day of:
•ment, L.P. For Approval ••Fo Offer, Render, Fur-	August 13, 2007
enish Or Supply Electric- tity Or Electric Genera-	
tion Services AS A Generator And Supplier	Min Make
of Electric Power, A Marketer/Broker En-	/ Mich M. X /alth
gaged in The Business Of Supplying Electricity.	COMMONWEALTH OF PENNSYLVANIA 7
And An Aggregator Engaged in The Business Of Supplying Electricity, To The Public in The Com-	COMMONWEALTH OF PENNSYLVANIA  Notarial Seal  Linda M. Gaertner, Notary Public  City Of Pittsburgh, Allegheny County
The Public In The Com- monwealth Of Pennsylvania,	Linda M. Gaertner, Notary Public
Docket No. A-110173.	City Of Pittsburgh, Allegheny County
• American PowerNet	COMMONWEALTH OF PENNSYLVANIA  Notarial Seal Linda M. Gaertner, Notary Public City Of Pittsburgh, Allegheny County My Commission Expires Jan. 31, 2011  Meinber, Pennsylvania Association of Notaries  STATEMENT OF ADVERTISING COSTS American PowerNet
en application with the Pennsylvania Public Util- Ity Commission ("PUC")	
TOT A license to supply	(n. 1
electricity or electric generation services as	
(1) a generator and sup- plier of electric power, (2) a broker/marketer	71C 33
(a) a broker/marketer lengaged in the business of supplying electricity, land (3) an aggregator lengaged in the business lof supplying electricity. American PowerNet	STATEMENT OF ADVERTISING COSTS
\and (3) an aggregator \engaged in the business	American PowerNet
American PowerNet	867 Berkshire Blvd. Suite 101
Management, L.P. pro- iposes to sell electricity fand related services	Wyomissing PA 19610
throughout all of Penn- 'sylvania under the provi-	"Journal In Toolo
sions of the new Elec- tricity Generation	
Customer Choice and Competition Act.	To PG Publishing Company
Sider this application	
(without a hearing, Pro- itests directed to the itechnical or financial fit-	Total \$600.00
ness of American Pow- erNet Management, L.P.	
may be filed within 15 days of the date of this	Publisher's Receipt for Advertising Costs
PG PUBL notice with the Secre-	NY, publisher of the Pittsburgh Post-Gazette, a newspaper of general circulation,
hereby ack 17105-3265. You should	t of the aforsaid advertising and publication costs and certifies that the same have
been fully tests to American Pow-	
Ollisted below. Please in-	PG Publishing Company, a Corporation, Publisher of
34 Boulevar clude the PUC's "docket number" on any corre-	Publisher's Receipt for Advertising Costs  NY, publisher of the Pittsburgh Post-Gazette, a newspaper of general circulation, tof the aforsaid advertising and publication costs and certifies that the same have  PG Publishing Company, a Corporation, Publisher of Pittsburgh Post-Gazette, a Newspaper of General Circulation  By
PITTSBUR( spondence, which is A-	) Agia G
Flizabeth Whittle Esquite I	By Maria Just
Nixon Peahody LLP Suite 900 I hereby certif 401 97H Street, N.W.	the original Proof of Publication and receipt for the Advertising costs in the subject matter of
said notice. Washington, DC	the second commence of the second commence of
Phone: (202) 585-8000 Fax: (202) 585-8080	



### OATH of PUBLICATION THE ERIE TIMES NEWS

COMBINATION EDITION

FIXED UNLITY SERVICES

LINDA JABLONSKI AMERICAN POWERNET 867 BERKSHIRE BLVD WYOMISSING PA 19610

REFERENCE: L0003693

0000821687 PENNSYLVANIAPUBLICUT

STATE OF PENNSYLVANIA) COUNTY OF ERIE SS:

James E. Dible being duly sworn, deposes and says that he is the Publisher of the Times Publishing Company, which publishes: the Erie Times-News, established October 2,2000, a daily newspaper of general circulation, successor, by consolidation, of the Morning News, established January 1957, and the Erie Daily Times, established April 1888, daily newspapers of general circulation, and published at Erie, Erie County, Pennsylvania, and

that the notice of which the attached is a copy published, in the regular editions of said newspaper of the dates referred to below. Affiant further deposes that he is duly authorized by the TIMES PUBLISHING COMPANY, publisher of The Erie Times-News to verify the foregoing statement under oath, and affiant is not interested in the subject matter of the aforesaid notice or advertisement, and that all allegations in the foregoing statement as to time, place and character of publication are true.

PUBLISHED ON: 08/11

TOTAL COST:

208.80

FILED ON:

08/11/07

AD SPACE: 78 LINE

Sworn to and subscribed before me this

Affiant:

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal Laurene A. Daugherty, Notary Public City Of Erie, Erie County My Commission Expires Nov. 5, 2009

Member, Pennsylvania Association of Notaries

Public Utility Commission NOTICE Application of American PowerNet Management,

Pennsylvania

Application of American PowerNet Management, L.P. For Approval To Offer, Render, Furnish Or Supply Electricity Or, Electric Generation Services As A Generator And Supplier of Electric Power, A Marketer/Broker Engaged In The Business Of Supplying Electricity, And An Aggregator Engaged In The Business Of Supplying Electricity, To The Public In The Commonwealth Of Pennsylvania, Docket No. A 110173.

On June 15, 2007, American PowerNet Management, L.P. filed an application with the Pennsylvania Public Utility Commission ("PUC") for a license to supply electricity or electric generator services as (1) a generator and supplier of electric power, (2) a broker/marketer engaged in New York (2) a broker (3) a broker (4) a broke

electric power. (2) a bro-ker/marketer engaged in the business of supplying electricity, and (3) an ag-gregator engaged in the streamor engaged in the business of supplying electricity. American PowerNet Management, L.P. proposes to sell electricity and related services throughout all of Pennsylvania under the provisions of the new Electricity Generation. Customer Choice and Competition Act. The PUC may consider this application without a hearing. Protests directed

this application without a hearing. Protests directed to the technical or financial fitness of American PowerNet Management, L.P. may be filled within 15 days of the date of this notice with the Secretary of the PUC, PO. Box 3625, Harrisburg, PA 17105–3265. You should send copies of any protests to American PowerNet Management, L.P. attorey at the address listed ney at the address listed

ney at the address listed below. Please include the PUC's "docket number" on any correspondence, which is A-110173. By and through Counsel: Elizabeth Whittle, Esquire, Nixon Peabody LLP Suite 900 4401 9TH Street, N.W. Washington, DC 20004-2128

Phone: (202) 585-8000 Fax: (202) 585-8080

(8-821687-NT-11)

e. Dille

### THE PATRIOT NEWS THE SUNDAY PATRIOT NEWS

#### **Proof of Publication**

Under Act No. 587, Approved May 16, 1929 Commonwealth of Pennsylvania, County of Dauphin} ss

Joseph A. Dennison, being duly sworn according to law, deposes and says:

That he is the Assistant Controller of The Patriot News Co., a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, with its principal office and place of business at 812 to 818 Market Street, in the City of Harrisburg, County of Dauphin, State of Pennsylvania, owner and publisher of The Patriot-News and The Sunday Patriot-News newspapers of general circulation, printed and published at 812 to 818 Market Street, in the City, County and State aforesaid; that The Patriot-News and The Sunday Patriot-News were established March 4th, 1854, and September 18th, 1949, respectively, and all have been continuously published ever since:

That the printed notice or publication which is securely attached hereto is exactly as printed and published in their regular daily and/or Sunday/ Metro editions which appeared in the 10th day(s) of August 2007. That neither he nor said Company is interested in the subject matter of said printed notice or advertising, and that all of the allegations of this statement as to the time, place and character of publication are true; and

That he has personal knowledge of the facts aforesaid and is duly authorized and empowered to verify this statement on behalf of The Patriot-News Co. aforesaid by virtue and pursuant to a resolution unanimously passed and adopted severally by the stockholders and board of directors of the said Company and subsequently duly recorded in the office for the Recording of Deeds in and for said County of Dauphin in Miscellaneous Book "M", Volume 14, Page 317.

### **PUBLICATION** COPY

Pennsylvania
Public Utility Commission
NOTICE:
Application of American PowerNet
Management, L.P. For Approval To Offer, Render, Furnish Or Supply Electricity Or Electric Generation Services As A
Generator And Supplier of Electric Power
er, A Marketer/Broker Engaged in The
Business Of Supplying Electricity, And
An Aggregator Engaged in The Business Of Supplying Electricity, To The
Public in The Commonwealth Of Pennsylvania, Docket No. A-110173.
On June 15, 2007, American PowerNet
Management, L.P. filed an application
with the Pennsylvania Public Utility
Commission ("PUC") for a license to
supply electricity or electric generation
services as (1) a generator and supplier
of electric power, (2) a broker/marketer
engaged in the business of supplying
electricity, and (3) an aggregator engaged in the business of supplying electricity. American PowerNet Management, L.P. proposes to sell electricity
and related services throughout all of
Pennsylvania under the provisions of the
new Electricity Generation Customer
Choice and Competition Act.
The PUC may consider this application without a hearing. Pratests directed to the technical or financial titness of
American PowerNet Management, L.P.
may be filed within 15 days of the date of
this notice with the Secretary of the

American PowerNet Management, L.P.
may be filed within 15 days of the date at
this notice with the Secretary of the
PUC, P.O. Box 3625, Harrisburg, PA
17105-3265. You should send copies of
any protests to American PowerNet
Management, L.P. attorney at the address listed below. Please Include the
PUC's "docket number" on any correspondence, which is A. 110173.

By and through Counsel: Elizabeth
Whittle, Esquire
Nixon Peabody LLP
Suite 900

Sulte 900
401 9TH Street, N.W.
Washington, DC 20004-2128
Phone: (202) 585-8000 (202) 585-8080

Sworn to and subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me this 10th dasapath Augusti 2007 A. Disalisation in the subscribed before me t COMMONWEALTH OF PENNSYLVANIA W. Commission Engines four 8, 2010. Oily Of Hamsburg, Daumin County Notarial Seal

Terry L. Russell, Notary Public City Of Harrisburg, Daubhin County My Commission Expires June 6, 2010

Member, Pennsylvania Association of Notaries

Notarial Seal COMMONWEALTH OF PENUSYKVANIX

Terry L. Russell, Notary Printic

NŐTARY PUBLIC

AMERICAN POWERNET MANAGEMENT, L.P. ATTN: LINDA JABLONSKI

867 BERKSHIRE BLVD, SUITE 101

READING, PA. 19610

# PROOF OF PUBLICATION OF NOTICE IN THE WILLIAMSPORT . SUN-GAZETTE UNDER ACT NO. 587, APPROVED MAY 16, 1929

STATE OF PENNSYLVANIA	L
COUNTY OF LYCOMING	

SS.

	ın-Gazette on the following dates, viz:
	august 11,2007
sport Sun-Gazette, to verify the	an officer daily authorized by the Sun-Gazette Company, publisher of the e foregoing statement under oath and also declares that affiant is not aforesaid notice of publication, and that all the allegations in the forego-acter of publication are true.
	Ja Jac
	SUN-GAZETTE COMPANY
	Sworn to and subscribed before me
e engit	the 2/3 day of Rugus \$2007
STATE STATE	acts to Billey
en de la companya de La companya de la co	Notary Public Notary Public
	CATHY A. BILLEY, Notary Public City of Williamsport, Lycoming County My Commission Expires May 15, 2011
in A Godi E B	STATEMENT OF ADVERTISING COSTS
	To the Sun-Gazette Company, Dr:
	For publishing the notice attached
,	hereto on the above state dates \$\mathcal{Z}_c\$  Probated same \$\$
	Probated same\$

Public Utility Commission

Application of American PowerNet Management, L.P. For Approval To Offer, Render, Furnish Or Supply Electricity Or Electric Generation Services As A Generator And Supplier of Electric Power, A Marketer/Broker Engaged In The Business Of Supplying Electricity, And An Aggregator Engaged In The Business Of Supplying Elec-tricity, To The Public In The Commonwealth Of Pennsylvania, Dockei No. A-

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Competition Act.
The PUC may consider this application, without a hearing.
Protests directed to the technical or financial fitness of American PowerNet Management, L.P. may be filed within 15 days of the date of this notice with the date of this notice with the Secretary of the PUC, P.O. Box 3625, Harrisburg, PA: 17105-3265. You should send copies of any protests to American PowerNet; Management, L.P. attorney at the address listed below. Management, L.F. automy at the address listed below. Please include the PUC's "docket number" on any correspondence, which is A

By and through Counsel: Elizabeth Whittle, Esquire Nixon Peabody (ULP) Suite 900

401 9TH Street, N.W. Washington, DC 20004-2128 Phone: (202) 585-8000 Fax: (202) 585-8080

## Proof of Publication in The Philadelphia Inquirer Under Act. No 160, P.L. 877, July 9, 1976

STATE OF PENNSYLVANIA COUNTY OF PHILADELPHIA

Anna Dickerson being duly sworn, deposes and says that **The Philadelphia Inquirer** is a daily newspaper published at Broad and Callowhill Streets, Philadelphia County, Pennsylvania, which was established in the year 1829, since which date said daily newspaper has been regularly published and distributed in said County, and that a copy of the printed notice of publication is attached hereto exactly as the same was printed and published in the regular editions and issues of said daily newspaper on the following dates:

August 13, 2007

Affiant further deposes and says that he is an employee of the publisher of said newspaper and has been authorized to verify the foregoing statement and that he is not interested in the subject matter of the aforesaid notice of publication, and that all allegations in the foregoing statement as to time, place and character of publication are true.

Copy of Notice of Publication

Pennsylvania
Public Utility Commission
NOTICE

Application of American PowerNet Management, L.P. For Application of Offer, Render, Furnish Or Supply Bestricty Or Bestric Generation Services As A Generator And Supplier of Bestric Power, A Matketer/Broker Engaged in The Business Of Supplying Bestrictly, And An Aggregator Engaged in the Business Of Supplying Bestrictly, To The Public in The Commonwealth of Pennsylvania Docket No. 4, 10073.

On June 15, 2007, American PowerNet Management, L.P. filled an application with the Ponnsylvania Public Utility Commission ("PUC" for a license to supply electricity or electric generation services as (1) a generator and supplier of electric power, (2) a broker/merketer engage of in the business of supplying electricity, and (3) an aggregator engaged in the business of supplying electricity. American PowerNat Management, L.P. proposes to sell electricity and related services throughout all of Pannsylvania under the provisions of the new Electricity Generation Customer Cholce and Compatition Act.

The PUC may consider this application without a hearing. Proteste directed to the technical or financial fitness of American PowerNet Management, L.P. may be filled within 15 days of the date of this notice with the Secretary of the PUC. P.O. Box 3825. Harrisburg, PA 17105-3265. You should send copies of any protests to American PowerNet Management, L.P. attorney at the address listed below. Please include the PUC's "docket number" on any correspondence which is A-110173.

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yan Power;
o address listed of address listed of address listed of a docket number on listed is A-10173.

By and through Counsel: Elizabeth Whittle, Esquire Nixon Peabody LLP Suite 900
401 9TH Street, N.W.
Washington, DC 2004-2128
Phone: (202) 585-8060
Fax; (202) 585-8060

Sworn to and subscribed before me this 13th day of

Mary anne Loyan Notar Public

My Commission Expires:

August, 2007.

NOTARIAL SEAL Mary Anne Logan, Notary Public City of Philadelphia, Phila. County My Commission Expires March 30, 2009

Annedickers

## The Times-Tribune

149 Penn Avenue, Scranton, PA 18503 Phone 570-348-9184 • Fax 570-348-9149

BILLED/ACCOUNT NO.

ADVERTISER CLIENT

253837

**BILLING PERIOD** 8/10/07 8/10/07 BILLING DATE INVOICE NO. 8/10/07

AMERICAN POWERNET MGMT 867 BERKSHIRE BLVD STE 1 WYOMISSING PA 19610

BILLED ACCOUNT

TERMS OF PAYMENT SEE OTHER SIDE

	Ti	HIS I	S NOT	A BILL							
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				namo <sub>l, 1</sub>					Pow Broi Bus Elec Agg In Sup To Con	rer, A Marketer/T ker Engaged In The UNT iness Of Supplying stricity, And An regator Engaged The Business Of plying Electricity, the Public In The Imponwealth Of	CURRENT NET AMOUNT
		Th	e Scrar	nton Time:	s. L.P.				Pen. No.	nsylvania, Docket A-110173 June 15, 2007,	25 TOTAL NET

### The Scranton Times, L.P.

TERMS OF PAYMENT Payable last day of month following billing date. A 1% per month finance charge will be added to past due balances. This is an annual percentage rate of 12%,

AMOUNT	OF	PAYMENT	•	
_				

BILLED/ACCOUNT NO. 253837

ETACH AND RETURN THIS PORTION WITH YOUR PAYMENT

REMITTANCE ADVICE

Owing billing date.

I percentage rate of 12%.

I percentage rate of 12%.

Pennsylvania, Docket No. A-110173
On June 15, 2007, American PowerNet Management, L. P. filed an application with the T. Pennsylvania Public Utility Commission ("PUC") for a license to supply electricity or electric generation services as (1) a generation services as (1) a generation services as (1) a generation with the business of supplying electricity, and (3) an appreparation of supplying electricity, and (3) an appreparation plying electricity, and (3) an appreparation electricity, and (3) an appreparation electricity.

149 Penn Avenu (poses to sell electricity, and related services and related services and related services and related services and related services.

Phone 570-348-9 throughout Pennsylvania the provisions of the prov

TOTAL NET AMOUNT DUE



### **MONTHLY**

PAYABLE LAST DAY OF MONTH FOLLOWING BILLING DATE. A 1% PER MONTH FINANCE CHARGE WILL BE ADDED TO PAST DUE BALANCES. THIS IS AN ANNUAL PERCENTAGE RATE OF 12%

WEEKLY: PAYABLE ON RECEIPT OF THIS INVOICE

### **LEGEND**

The 28 elements of the Standard Advertising Invoice (SAI)

- 1. Name and Address of Newspaper, and Phone No.
- 2.Billed Account Name and Address
- 3.Invoice/Document Number
- 4.Billing Date
- 5.Billing Period
- 6. Terms of Payment
- 7.Billed Account Number
- \*8.Advertiser/Client Number
- 9. Advertiser/Client Name
- 10.Date of Insertion
- 11. Newspaper's Reference Number
- 12.Other Charges or Credits
- 13.Description

The e.

14.Product/Service Code

- 15.SAU/Dimensions
- 16. Times Published
- 17.Billed Units
- 18. Applicable Rate
- 19. Gross Amount
- 20. Net Amount
- 21. Current Gross Amount
- 22. Current Net Amount Due
- \*23. Cash Discount
- 24. Aging of Past Due Amounts
- 25. Total Net Amount Due
- 26. Billed Account Number
- 27. Billed Account Name
- 28. Name and Address for Remittance

0808-989 (ZOZ) :xe. 0008-989 (ZOZ above appear on the face of the invoice and are identified by number.

Competition Act.
The PUC may consider thirs application without a hearing, Protests and intended times a directed to the technical or the technical or timencial times and the directed to the technical or timencial times and the days of the date of thire for with the date of thire police with the RUC; Police with the PUC; Police with the Bays or special to American PowerNet to American PowerNet to American PowerNet and the PUC's and the police and the PUC's and the police of the PUC's and the published on the PUC's and the published on the PUC's and the published on the published \* NOT



Standby Letter of Credit Department 3 Friends Lane, 2<sup>nd</sup> Floor Newtown, PA 18940 SWIFT: SVRNUS33

September 7, 2007

### RECEIVED

SEP - 7 2007

PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER: 5452

A-110173

**BENEFICIARY** 

Pennsylvania Public Utility Commission Commonwealth of Pennsylvania Commonwealth Keystone Bldg., 2<sup>nd</sup> Floor 400 North Street Harrisburg, PA 17120

Attn: James McNulty

**APPLICANT** 

American Powernet Management, LP 867 Berkshire Boulevard, Suite 101 Wyomissing, PA 19610

FOLDER

AMOUNT: USD250,000.00

EXPIRATION: At our counters on: September 7, 2008, or any automatically

extended expiration date

PA

We hereby establish in your favor our Irrevocable Standby Letter of Credit No. 5452 for the account of American Powernet Management, LP up to the aggregate amount of USD250,000.00 (TWO HUNDRED FIFTY THOUSAND AND 00/100 U.S. DOLLARS) available by your draft at sight drawn on Sovereign Bank, 3 Friends Lane, Newtown, PA 18940.

This Letter of Credit is written in accordance with Section 2809 (C) (1) (I) of the Public Utility Code, 66 PA. C.S. Section 2809 (C) (1) (I) and we are advised that it will assure compliance with the applicable provisions of the Public Utility Code, 66 PA.C.S. Section 101, ET SEQ and the rules and regulations of the Pennsylvania Public Utility Commission by American Powernet Management, LP. As a licensed electric generation supplier; to ensure the payment of Gross Receipts Tax as required by Section 2810 of the Public Utility Code, 66 PA. C.S. Section 2810 and to ensure the supply of electricity at retail in accordance with contracts, agreements or arrangements.

We are advised that: Payment of claims shall have the following priority: (I) The Commonwealth of Pennsylvania; (II) Electric Distribution Companies for the reimbursement of Gross Receipts Tax; and (III) Private Individuals. Proceeds of the Letter of Credit may not be used to pay penalties or fines levied against American Powernet Management, LP for violations of the law, or for payment of any other tax obligations owed to the Commonwealth.

The said amount is available by drafts on us by the Pennsylvania Public Utility Commission ("PUC") at sight accompanied by the PUC's letter requesting payment under this credit and purportedly signed by an officer of the PUC. Such letter from the PUC shall include a statement of the amount owed the PUC and that "Such amount is due to the PUC pursuant to the Public Utility Code, Gross Receipts Tax or electricity supply obligation of American Powernet Management's, LP license to offer, render, furnish or supply electricity or electric generation services to the public in the Commonwealth of Pennsylvania; and, that American Powernet Management, LP failed to pay that amount".

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Partial drawings are permitted under this credit.

We hereby agree that drafts drawn under and in compliance with the terms of this Irrevocable Standby Letter of Credit will be duly honored upon delivery of documents, at our address stated above, if presented to us on or before the close of business on the expiration date noted herein, or any automatically extended expiration date.

The expiration date of this Standby Letter of Credit shall be automatically extended without written amendment for additional 1 (one) year periods beginning with the expiration date and upon each anniversary of such date, unless at least 90 (ninety) days prior to such expiration date or each anniversary of such date we notify the Pennsylvania Public Utility Commission in writing, by overnight courier, that we elect not to extend this Standby Letter of Credit. Upon receipt of such notice, you may draw on this Letter of Credit, up to the unused balance by presentation of your sight draft drawn on Sovereign Bank on or before the then relevant expiry date.

Each draft must be marked "Drawn under Sovereign Bank Irrevocable Standby Letter of Credit No. 5452, dated September 7, 2007."

Except so far as otherwise stated herein, this Letter of Credit is subject to the "Uniform Customs and Practice of Documentary Credits, International Chamber of Commerce Publication No. 600 (2007 Revision)."

**SOVEREIGN BANK** 

Authorized Signature
Anna Cibenko/Banking Officer

267.685.4080

Witness/Attest

Jamil F. Dagher/Banking Officer

RECEIVED

SEP - 7 2007

PA PUBLIC UTILITY COMMISSION SECRETARY'S BUREAU

### PENNSYLVANIA PUBLIC UTILITY COMMISSION

### **RECEIPT**

The addressee named here has paid the PA P.U.C. for the following bill:

DATE: 9/13/2007 RECEIPT NO: 250243

AMERICAN POWERNET MANAGEMENT, LP 867 BERKSHIRE BLVD., SUITE 101 WYOMISSING PA 19610

DOCUMENT FOLDER

IN RE: Electrical Generation fees for AMERICAN POWERNET MANAGEMENT, LP

Docket Number A-110173..... \$350.00

REVENUE ACCOUNT: 001780-017601-107

CHECK NUMBER: 1750 CHECK AMOUNT: \$350.00 Michael Sobolesky (for Department of Revenue)



