STATISTICS PROPERTY AND INC.	•	1
Cata a	÷.	
esaleo	$(\mathbf{O})$	
Charles and the second second	$\sim$	æ

No. 3

CONTINUATION . CERTIFICATE

.

Safeco Insurance Companies Safeco Plaza Seattle, WA 98185

.

Safeco Insurance Cor	npany of America	Seattle, WA	, Surety upon
a certain Bond No.	6385998	A-110175	
dated effective	03/09/2007-03/09/2008 (MONTH-DAY-YEAR)	AF 110	
on behalf of	Liberty Power Holdings, LLC (PRINCIPAL)		RECE 2008 JUN 13 SECRETARY
and in favor of	PA PUBLIC UTILITIES COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105 (OBLIGEE)		
does hereby continue sa	id bond in force for the further period		
beginning on	03/09/2008 (MONTH-DAY-YEAR)		NH 9: 37
and ending on	03/09/2009 (MONTH-DAY-YEAR)		
Amount of bond	Two Hundred Fifty Thousand Dollars And Z	Zero Cents	\$250,000
Description of bond	LICENSE BOND - ELECTRIC GENERATIO	ON SUPPLIER	
Premium:	\$3,750.00		
that the Surety's liabilit and that the said Suret	continuation certificate does not create a new oblig y under said bond and this and all Continuation Ce y's aggregate liability under said bond and this ar eriod (regardless of the number of years) said bond hereinbefore set forth.	rtificates issued in connection the all such Continuation Certifica	rewith shall not be cumulative tes on account of all defaults
Signed and dated on	February 12, 2008		
	(MONTH-DAY-YEAR)		
-	Safeco Insurance Company of America	4 000 470 0700	
	Safeco Plaza, Seattler WA 98185	1-206-473-3799	MANUE COMPANY
l	By CATMILLHMALL		ST GRPORATE GA

-	Safeco Plaza, Seattle WA 98185	1-206-473-3799	•	
	By AMULAWYLL ATTORNEYIN-FACT Amy Gangle			SEAL SEAL
			<u> </u>	SEAL
	2857 RIVIERA DRIVE, AKRON, OH 44333			A WASHIN
	Address of Agent			
	330-864-8800			
	Telephone Number of Agent			

.



POWER OF ATTORNEY Safeco Insurance Company of America General Insurance Company of America Safeco Plaza Seattle, WA 98185

#### KNOW ALL BY THESE PRESENTS:

That SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA, each a Washington corporation, does each hereby appoint

10423

No.

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* AMY GANGLE; KERRY K. GREGOIRE; ALYSON A. LARSON; MARK LEVINSON; ANDREA F. MITCHEL; SABRINA PORTER; TODD A STEIN; Akron. Ohio

its true and lawful attorney(s)-in-fact, with full authority to execute on its behalf fidelity and surety bonds or undertakings and other documents of a similar character issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA have each executed and attested these presents

this 10th	day ofAugust	, 2006
tiestanis Saluphatsen	TAMilolajeus	lu'
STEPHANIE DALEY-WATSON, SECRETARY	TIM MIKOLAJEWSKI, SENIOR VIC	E-PRESIDENT, SURETY

STEPHANIE DALEY-WATSON, SECRETARY

CERTIFICATE

Extract from the By-Laws of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA:

"Article V, Section 13. - FIDELITY AND SURETY BONDS ... the President, any Vice President, the Secretary, and any Assistant Vice President appointed for that purpose by the officer in charge of surety operations, shall each have authority to appoint individuals as attomeys-in-fact or under other appropriate titles with authority to execute on behalf of the company fidelity and surety bonds and other documents of similar character issued by the company in the course of its business... On any instrument making or evidencing such appointment, the signatures may be affixed by facsimile. On any instrument conferring such authority or on any bond or undertaking of the company, the seal, or a facsimile thereof, may be impressed or affixed or in any other manner reproduced; provided, however, that the seal shall not be necessary to the validity of any such instrument or undertaking."

> Extract from a Resolution of the Board of Directors of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA adopted July 28, 1970.

"On any certificate executed by the Secretary or an assistant secretary of the Company setting out, (i) The provisions of Article V, Section 13 of the By-Laws, and

(ii) A copy of the power-of-attorney appointment, executed pursuant thereto, and

(iii) Certifying that said power-of-attomey appointment is in full force and effect,

the signature of the certifying officer may be by facsimile, and the seal of the Company may be a facsimile thereof."

I, Stephanie Daley-Watson ..., Secretary of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA, do hereby certify that the foregoing extracts of the By-Laws and of a Resolution of the Board of Directors of these corporations, and of a Power of Attorney issued pursuant thereto, are true and correct, and that both the By-Laws, the Resolution and the Power of Attorney are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of said corporation



S-0974/DS 4/05

day of

Stephanis Dafley Watser

STEPHANIE DALEY-WATSON, SECRETARY

Safeco® and the Safeco logo are registered trademarks of Safeco Corporation.

WEB PDF



Bond Number: 6385998

A-110175

KNOW ALL MEN BY THESE PRESENTS that <u>Liberty Power Holdings</u>, as Principal, and <u>Safeco Insurance Company of America</u>, of Chicago, IL, as Surety, are firmly bound unto Peonsylvania Public Utility Commission, as Oblige, in the amount of Two Hundred Fifty Thousand Dollars (\$250,000), lawful money of the United States of America for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors and administrators, successors, and assigns, jointly and severally, and firmly by these presents.

SIGNED, SEALED AND DATED THIS 9th day of March, 2007.

THE CONDITION OF THIS OBLIGATION IS SUCH, that Whereas the Principal has made application for a license to the Obligee to offer, render, furnish, or supply electricity or electric generation services to the public.

NOW THEREFORE, the condition of this obligation is such that the Principal must act in accordance with Section 2809(c)(1)(i) of the Public Utility Code, 66 Pa. C.S. 2809(c)(1)(i), to assure compliance with applicable provisions of the Public Utility Code, 66 Pa. C.S. 101, et seq. and the rules and regulation of the Pennsylvania Public Utility Commission by the Principal as a licensed electric generation supplier; to ensure the payment of Gross Receipts Tax as required by Section 2810 of the Public Utility Code, 66 Pa. C.S. 2810; and to ensure the supply of electricity at retail in accordance with contracts, agreements or arrangement. Payment of claims shall have the following priority: (I) The Commonwealth of Pennsylvania; (II) Electric Distribution Companies for the reimbursement of Gross Receipts Tax; and (III) Private Individuals. Proceeds of the bond may <u>not</u> be used to pay any penalties or fines levied against the Principal for violations of the law, or for the payment of any other tax obligations owed to the Commonwealth of Pennsylvania.

NOW THEREFORE, if the Principal shall, during the period commencing on the aforesaid date, faithfully observe and honestly comply with such rules, regulations and statutes that are applicable to an electric generation supplier licensed in Pennsylvania and fulfills its obligation to pay the Gross Receipts Tax to the Commonwealth, and to deliver electricity at retail in accordance with contracts, agreements and arrangements, require the execution of this bond, then this obligation shall become void and of no effect.

**PROVIDED**, the Surety may terminate its future liability under this Bond sixty (60) days after furnishing written notice of such intention to terminate. This termination shall not affect the liability of the Surety and the Principal for any liability incurred by the Principal prior to the effective date of such termination. Any claim under this bond must be instituted within three (3) months of the effective date of termination.

THIS BOND WILL EXPIRE <u>March 9<sup>th</sup>, 2008</u>, but may be continued by continuation certificate signed by Principal and Safeco Insurance Company of America. Safeco Insurance Company of America may at any time terminate its liability by giving sixty (60) days written notice of the Obligee, and Safeco Insurance Company of America shall not be liable for any default after such sixty-day-notice period, except for defaults occurring prior thereto.

Signed, sealed and Dated March 9, 2007.

COUNTERS GNED BY

Non-Resident Agent Todd Stein

Principal

Safeco Insurance Company of America Surety By

Attorney-in-Fact Mark Levinson



S-0974/DS 4/05

POWER OF ATTORNEY

Safeco Insurance Company of America General Insurance Company of America Safeco Piaza Seattle, WA 98185

#### No. 10423

KNOW ALL BY THESE PRESENTS:

That SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA, each a Washington corporation, does each hereby appoint

its true and lawful attomey(s)-in-fact, with full authority to execute on its behalf fidelity and surety bonds or undertakings and other documents of a similar character issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA have each executed and attested these presents

this 10th	day of August , 2006	-
phanis Datup aten	TAMiholajewski	

STEPHANIE DALEY-WATSON, SECRETARY

TIM MIKOLAJEWSKI, SENIOR VICE-PRESIDENT, SURETY CERTIFICATE

#### Extract from the By-Laws of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA:

"Article V, Section 13. - FIDELITY AND SURETY BONDS ... the President, any Vice President, the Secretary, and any Assistant Vice President appointed for that purpose by the officer in charge of surety operations, shall each have authority to appoint individuals as atomeys-in-fact or under other appropriate titles with authority to execute on behalf of the company fidelity and surety bonds and other documents of similar character issued by the company in the course of its business... On any instrument making or evidencing such appointment, the signatures may be affixed by facsimile. On any instrument conferring such authority or on any bond or undertaking of the company, the seal; or a facsimile thereof, may be impressed or affixed or in any other manner reproduced; provided, however, that the seal shall not be necessary to the validity of any such instrument or undertaking."

Extract from a Resolution of the Board of Directors of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA adopted July 28, 1970.

"On any certificate executed by the Secretary or an assistant secretary of the Company setting out,

(I) The provisions of Article V, Section 13 of the By-Laws, and

(ii) A copy of the power-of-attorney appointment, executed pursuant thereto, and

0.01

(iii) Certifying that said power-of-attorney appointment is in full force and effect,

the signature of the certifying officer may be by facsimile, and the seat of the Company may be a facsimile thereof."

I, Stephanie Daley-Watson Secretary of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA, do hereby certify that the foregoing extracts of the By-Laws and of a Resolution of the Board of Directors of these corporations, and of a Power of Attorney issued pursuant thereto, are true and correct, and that both the By-Laws, the Resolution and the Power of Attorney are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of said corporation

this	9th	day of	March	· 2007 ·
SEAL 1953 1953 1953 1953	CORPORATE SEAL	Saleco® and the S	STEPHANIE DAL	Defleg States EY-WATSON, SECRETARY demarks of Safeco Corporation.

WEB PDF

## Safeco

### SAFECO INSURANCE COMPANY OF AMERICA

#### FINANCIAL STATEMENT - DECEMBER 31, 2005

#### Assets

Liabilities
-------------

Cash and Bank Deposits \$ 84,906,669	
*Bonds U.S Government	
*Other Bonds	
*Stocks	
Real Estate	
Agents' Balances or Uncollected Premiums	
Accrued Interest and Rents 40,360,895	
Other Admitted Assets	
· · · · · · · · · · · · · · · · · · ·	

Total Admitted Assets ...... \$4,468,951,833

Unearned Premiums	\$ 711,109,820
Reserve for Claims and Claims Expense	1,620,267,753
Funds Held Under Reinsurance Treaties	. 78,827
Reserve for Dividends to Policyholders	854,045
Additional Statutory Reserve	_
Reserve for Commissions, Taxes and	
Other Liabilities	<u>938,766,902</u>
Total	\$3,271,077,347
Capital Stock \$ 5,000,000	
Paid in Surplus	
Unassigned Surplus	
Surplus to Policyholders	1,197,874,486
Total Liabilities and Surplus	<u>\$4,468,951,833</u>



\* Bonds are stated at amortized or investment value; Stocks at Association Market Values. Securities carried at \$137,852,392 are deposited as required by law.

I. MICHAEL C. PETERS, President, Surety, Safeco Insurance Company, do hereby certify that the foregoing is a true, and correct statement of the Assets and Liabilities of said Corporation, as of December 31, 2005, to the best of my knowledge and belief.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Corporation at Seattle, Washington, this 1st day of March, 2006.

President, Surety

S-1262a\_3/06

. .

Safeco and the Safeco logo are registered trademarks of Safeco Corporation .

÷

afeco	CONTINUATIO CERTIFICATE		Safeco Insun Safeco Plaza Seattle, WA S		
·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·			-
afeco Insurance Con		Seattle, WA	, Suret	y upon	
e certain Bond No.	( Mr. 4) Fixed Utility 6385998	i GF Services		· ·	
dated effective	03/09/2007-03/09/2008 (MONTH-DAY-YEAR)	A-110175	/		
on behalf of	Liberty Power Corporation LLC (PRINCIPAL)		2009 F SECR		
and in favor of	PA PUBLIC UTILITIES COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105 (OBLIGEE)	) OCUMENT	2009 FEB -6 PM 1: 50 PA PUC SECRETARY'S BUREAU	RECEIVED	
ces hereby continue sa	d bond in force for the further period	FOLDER	PH S BL	m.	
beginning on	03/09/2008 (MONTH-DAY-YEAR)		ן: 50 UREAU		•-
and ending on	03/09/2009 (MONTH-DAY-YEAR)				н
Amount of bond	Two Hundred Fifty Thousand Dollars And Z	ero Cents	\$250,000		
		· · · · · ·	۰.		3

LICENSE BOND - ELECTRIC GENERATION SUPPLIER

3750.

Description of bond

Premium:

**PROVIDED:** That this continuation certificate does not create a new obligation and is executed upon the express condition and provision that the Surety's liability under said bond and this and all Continuation Certificates issued in connection therewith shall not be cumulative and that the said Surety's aggregate liability under said bond and this and all such Continuation Certificates on account of all defaults committed during the period (regardless of the number of years) said bond had been and shall be in force, shall not in any event exceed the amount of said bond as hereinbefore set forth.

dated on	January 15, 2009		
	(MONTH-DAY-YEAR)		
	Safeco Insurance Company of America		· · · ·
•••	Safeco Plaza, Seattle, WA 98185	1-206-473-3799	
	By Martin	· · · ·	STANKE SUMPLIN
	ATTORNEY-IN-FACT Mark Levinson		SEAL
	BRUNSWICK COMPANIES	•	
	Agent	· ·	41 1953 A
	2857 RIVIERA DRIVE, AKRON, OH 44333		- Additional Addi
•	Address of Agent		
•	330-864-8800		

Signed an

	Safeco		•	OWER		nce Company of America ance Company of America ue	
		-	OF A	FTORNEY	Seattle, WA 9		•
· .		CE DRECENTO		No	0423		· · ·
TI VV	Vashington corporati	JRANCE COMPAN on, does each here	by appoint	LARSON; MARK LE		OF AMERICA, each a	••••
-	-						• . - +
				cute on its behalf fideli siness, and to bind the		r undertakings and othe nereby.	r T
l J	IN WITNESS WHE AMERICA have eac	REOF, SAFECO i	NSURANCE COMP tested these presen	ANY OF AMERICA :	and GENERAL INSU	RANCE COMPANY O	F
	this	s 14th ,		Janua day of	rý .	, 2009 .	
	~ · ·		<u> </u>	·	· · · · · · · · · · · · ·		
	Dexter & fay	1	• • •	TAM	holajews	u	4
	Dexter R. Legg, Se	cretary			Mikolajewski, Vice P	esident	
		Extract from		RTIFICATE CO INSURANCE CON	IPANY OF AMERICA	f	-
			the officer in charge		all each have authorit	y to appoint individuals a	as
a o s	utomeys in fact or u other documents of s such appointment, the indertaking of the c provided, however, th	inder öther appropri similar, character iss he, signatures may ompany, the seal, hat the seal shall not from a Resolution of	the officer in charge of ate titles with authorized by the company is be affixed by facsim or a facsimile thereous the necessary to the of the Board of Directo	of surety operations, sh ity to execute on beha in the course of its bus ille. On any instrumen	all each have authoring of the company fide iness On any instru- nt conferring such author or affixed or in any of trument or undertaking ANCE COMPANY OF	y to appoint individuals a lity and surety bonds an ment making or evidencin hority or on any bond other manner reproduced	as. nd ng
	tiomeys in fact or u ther documents of a uch appointment, the ndertaking of the c srovided, however, the Extract On any certificate e (i) The prov (ii) A copy o (iii) Certifying	inder other appropri- similar, character iss he signatures may company, the seal, nat the seal shall not from a Resolution c and of GENERA xecuted by the Sec isions of Article V, S of the power of attor g that said power of	the officer in charge in the officer in charge in the tilles with author used by the company is be affixed by facsim or a facsimile thereous the Board of Directo L INSURANCE COM retary or an assistant section 13 of the By-L ney appointment, exe attorney appointment	of surety operations, shifty to execute on beha in the course of its busi- ille. On any instrumer of, may be impressed validity of any such insi- ors of SAFECO INSUR IPANY OF AMERICA a secretary of the Compa- aws, and ecuted pursuant thereto t is in full force and effe	nall each have authoring in of the company fide iness On any instru- nt conferring such aut or affixed or in any c trument or undertaking <b>ANCE.COMPANY OF</b> adopted July 28, 1970. any setting out, any setting out, and oct.	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond o ther manner reproduced , AMERICA	as. nd ng
	tiomeys in fact or u ther documents of s uch appointment, the indertaking of the c provided, however, the Extract (i) The prov (ii) A copy of (iii) Certifying the signature of the c Dexter R. Legg DF AMERICA, do he	inder other appropri- similar, character iss he signatures may company, the seal, nat the seal shall not from a Resolution c and of GENERA xecuted by the Sec isions of Article V, S of the power of attor g that said power of certifying officer may Secretary of SAFE reby certify that the a Power of Attorney	the officer in charge in the officer in charge in the tilles with author used by the company is be affixed by facsim or a facsimile thereous the Board of Directo L INSURANCE COM retary or an assistant bection 13 of the By-L ney appointment, exe attorney appointment be by facsimile, and CO INSURANCE CO foregoing extracts of issued pursuant there	of surety operations, shifty to execute on beha in the course of its busi- ille. On any instrumer of, may be impressed validity of any such insi- ors of SAFECO INSUR IPANY OF AMERICA a secretary of the Compa- aws, and is in full force and effe- the seal of the Compar MPANY OF AMERICA the By-Laws and of a f	hall each have authoring in of the company fide iness On any instru- nt conferring such autor or affixed or in any of trument or undertaking <b>ANCE.COMPANY OF</b> adopted July 28; 1970. any setting out, any setting out, and of <b>GENERAL IN</b> Resolution of the Boan	y to appoint individuals a lity and surety bonds ar nent making or evidencin hority or on any bond o ther manner reproduced AMERICA	as ng or d
	tiomeys in fact or u ther documents of s uch appointment, the indertaking of the c provided, however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the of Dexter R. Legg DF AMERICA, do he power of Attorney an	inder other appropriation of signatures may ompany, the seal, at the seal shall not from a Resolution of and of GENERA xecuted by the Sec isions of Article V. S of the power of attor g that said power-of- certifying officer may Secretary of SAFE reby certify that the a Power of Attorney e still in full force an	the officer in charge of iate titles with author used by the company is be affixed by facsim or a facsimile thereous the necessary to the of the Board of Directo <b>L INSURANCE CON</b> retary or an assistant section 13 of the By-L ney appointment, exe attorney appointment, exe attorney appointment, exe attorney appointment, be by facsimile, and <b>CO INSURANCE CO</b> foregoing extracts of issued pursuant there d effect.	of surety operations, shifty to execute on beha in the course of its busi- ille. On any instrumer of, may be impressed validity of any such insi- ors of SAFECO INSUR IPANY OF AMERICA a secretary of the Compa- aws, and is in full force and effe- the seal of the Compar MPANY OF AMERICA the By-Laws and of a f	hall each have authoring in of the company fide iness On any instru- it conferring such authoring or affixed or in any of trument or undertaking <b>ANCE COMPANY OF</b> adopted July 28; 1970. any setting out, any setting out, and of <b>GENERAL IN</b> Resolution of the Boar and that both the By-Lav	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these rs, the Resolution and the	as ng or d
	tiomeys in fact or u ther documents of s uch appointment, the indertaking of the c provided, however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the of Dexter R. Legg DF AMERICA, do he power of Attorney an	inder other appropriation of the signatures may company, the seal, nat the seal shall not from a Resolution of and of GENERA secured by the S	the officer in charge of iate titles with author used by the company is be affixed by facsim or a facsimile thereous the necessary to the of the Board of Directo <b>L INSURANCE CON</b> retary or an assistant section 13 of the By-L ney appointment, exe attorney appointment, exe attorney appointment, exe attorney appointment, be by facsimile, and <b>CO INSURANCE CO</b> foregoing extracts of issued pursuant there d effect.	of surety operations, shifty to execute on beha in the course of its bus in the course of its bus ille. On any instrumer of, may be impressed validity of any such insi- ors of SAFECO INSUR IPANY OF AMERICA a secretary of the Compa- aws, and ecuted pursuant thereto it is in full force and effe- the seal of the Compa- MPANY OF AMERICA the By-Laws and of a f to, are true and correct, a affixed the facsimile	hall each have authoring in of the company fide iness On any instru- it conferring such authoring or affixed or in any of trument or undertaking <b>ANCE COMPANY OF</b> adopted July 28; 1970. any setting out, any setting out, and of <b>GENERAL IN</b> Resolution of the Boar and that both the By-Lav	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these rs, the Resolution and the	as ng or d;
	tiomeys in fact or u ther documents of s uch appointment, the indertaking of the c provided, however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the of Dexter R. Legg DF AMERICA, do he power of Attorney an	inder other appropriation of signatures may ompany, the seal, at the seal shall not from a Resolution of and of GENERA xecuted by the Sec isions of Article V. S of the power of atter g that said power of certifying officer may Secretary of SAFE a Power of Atterney e still in full force an EOF, I have hereur this	the officer in charge in ate titles with authori- ued by the company is be affixed by facsim or a facsimile thereously the necessary to the of the Board of Directo <b>LINSURANCE COM</b> retary or an assistant section 13 of the By-L ney appointment, exe attorney appointment, exe attor	of surety operations, shifty to execute on beha in the course of its busi- iile. On any instrument of, may be impressed validity of any such insi- bors of SAFECO INSUR IPANY OF AMERICA a secretary of the Compa- aws, and secuted pursuant thereto it is in full force and effe- the seal of the Compar MPANY OF AMERICA the By-Laws and of a f to, are true and correct, a	hall each have authoring in each have authoring in ess On any instrum it conferring such authoring or affixed or in any of trument or undertaking <b>ANCE COMPANY OF</b> adopted July 28; 1970. Any setting out, any setting out, and of <b>GENERAL IN</b> Resolution of the Boar and that both the By-Lav seal of said corporat	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these rs, the Resolution and the ion	as ng or d;
	tiomeys in fact or u ther documents of s uch appointment, the indertaking of the c provided, however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the of Dexter R. Legg DF AMERICA, do he power of Attorney an	inder other appropriation of signatures may ompany, the seal, at the seal shall not from a Resolution of and of GENERA xecuted by the Sec isions of Article V. S of the power of atter g that said power of certifying officer may Secretary of SAFE a Power of Atterney e still in full force an EOF, I have hereur this	the officer in charge in the officer in charge in the titles with author used by the company is be affixed by facsim or a facsimile thereous the necessary to the of the Board of Directo L INSURANCE COM tetary or an assistant section 13 of the By-L ney appointment, exe attorney appointment, exe attorney appointment, exe attorney appointment, exe attorney appointment, be by facsimile, and CO INSURANCE CO foregoing extracts of issued pursuant there d effect.	of surety operations, shifty to execute on beha in the course of its bus in the course of its bus ille. On any instrumer of, may be impressed validity of any such insi- ors of SAFECO INSUR IPANY OF AMERICA a secretary of the Compa- aws, and ecuted pursuant thereto it is in full force and effe- the seal of the Compa- MPANY OF AMERICA the By-Laws and of a f to, are true and correct, a affixed the facsimile	hall each have authoring in each have authoring in ess On any instrum it conferring such authoring or affixed or in any of trument or undertaking <b>ANCE COMPANY OF</b> adopted July 28; 1970. Any setting out, any setting out, and of <b>GENERAL IN</b> Resolution of the Boar and that both the By-Lav seal of said corporat	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these rs, the Resolution and the ion	as ng or d;
	Attomeys in fact or u other documents of s uch appointment, the indertaking of the c provided, however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the c Dexter R. Legg Dexter R. Legg NWITNESS WHER NWITNESS WHER	inder other appropriation of a signatures may company, the seal, and the seal shall not from a Resolution of and of GENERA xecuted by the Secretary of SAFE of the power of attorney certifying officer may Secretary of SAFE a Power of Attorney e still in full force an EOF, I have hereur this	the officer in charge in the officer in charge in the officer in charge in the difficed by the company is be affixed by facsim or a facsimile thereof the Board of Directo L INSURANCE CON retary or an assistant section 13 of the By-L mey appointment, exec attorney appoint	of surety operations, shifty to execute on beha in the course of its bus in the course of its bus ille. On any instrumer of, may be impressed validity of any such insi- ors of SAFECO INSUR IPANY OF AMERICA a secretary of the Compa- aws, and ecuted pursuant thereto it is in full force and effe- the seal of the Compa- MPANY OF AMERICA the By-Laws and of a f to, are true and correct, a affixed the facsimile	nall each have authoring in of the company fide iness On any instrur it conferring such authoring or affixed or in any of trument or undertaking ANCE COMPANY OF adopted July 28; 1970. any setting out, and setting out, and of GENERAL IN Resolution of the Boar and that both the By-Lav seal of said corporat January	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these rs, the Resolution and the ion	as ng or d;
	tiomeys in fact or u ther documents of s uch appointment, the indertaking of the c provided, however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the of Dexter R. Legg DF AMERICA, do he power of Attorney an	inder other appropriation of a signatures may company, the seal, not the seal shall not from a Resolution of and of GENERA xecuted by the Secretary of Article V. So the power of attorney certifying officer may Secretary of SAFE preby certify that the a Power of Attorney e still in full force an EOF, 1 have hereur this	the officer in charge in ate titles with authori- ued by the company is be affixed by facsim or a facsimile thereously be necessary to the of the Board of Directo L INSURANCE CON retary or an assistant be by facsimile, and CO INSURANCE CO foregoing extracts of issued pursuant there d effect. 15 th ECOMPANY	of surety operations, shifty to execute on beha in the course of its bus in the course of its bus ille. On any instrumer of, may be impressed validity of any such insi- ors of SAFECO INSUR IPANY OF AMERICA a secretary of the Compa- aws, and ecuted pursuant thereto it is in full force and effe- the seal of the Compa- MPANY OF AMERICA the By-Laws and of a f to, are true and correct, a affixed the facsimile	hall each have authoring in each have authoring in ess On any instrum it conferring such authoring or affixed or in any of trument or undertaking <b>ANCE COMPANY OF</b> adopted July 28; 1970. Any setting out, any setting out, and of <b>GENERAL IN</b> Resolution of the Boar and that both the By-Lav seal of said corporat	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these rs, the Resolution and the ion	as ng or d;
	Attorneys in fact or u inter documents of s uch appointment, the indertaking of the c provided however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the c Dexter R. Legg Dexter S. Legg Dexter S. Legg Dexter S. Legg Dexter R. Legg Dexter S. Legg S. Legg	inder other appropri- similar, character issi- he signatures may company, the seal, nat the seal shall not from a Resolution of and of GENERA xecuted by the Secr isions of Article V, S of the power of attor g that said power-of- attor g that said power-of- certifying officer may Secretary of SAFE reby certify that the a Power of Attorney e still in full force an EOF, 1 have hereur this	the officer in charge in the officer in charge in the officer in charge in the difficer in charge in the affixed by facsim or a facsimile thereously the benecessary to the of the Board of Director L INSURANCE COM retary or an assistant be by facsimile, and CO INSURANCE CO foregoing extracts of issued pursuant there d effect. To set my hand and 15th EAL 1000000000000000000000000000000000000	of surety operations, shifty to execute on beha in the course of its bus in the course of its bus ille. On any instrumer of, may be impressed validity of any such insi- ors of SAFECO INSUR IPANY OF AMERICA a secretary of the Compa- aws, and ecuted pursuant thereto it is in full force and effe- the seal of the Compa- MPANY OF AMERICA the By-Laws and of a f to, are true and correct, a affixed the facsimile	nall each have authoring in of the company fide iness On any instrur it conferring such authoring or affixed or in any of trument or undertaking ANCE COMPANY OF adopted July 28; 1970. any setting out, and setting out, and of GENERAL IN Resolution of the Boar and that both the By-Lav seal of said corporat January	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these s, the Resolution and the ion 2000	as ng or d;
	Attomeys in fact or u other documents of s uch appointment, the indertaking of the c provided, however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the c Dexter R. Legg Dexter R. Legg NWITNESS WHER NWITNESS WHER	inder other appropri- similar, character issi- he signatures may company, the seal, nat the seal shall not from a Resolution of and of GENERA xecuted by the Secr isions of Article V, S of the power of attor g that said power-of- attor g that said power-of- certifying officer may Secretary of SAFE reby certify that the a Power of Attorney e still in full force an EOF, 1 have hereur this	the officer in charge in the officer in charge in the officer in charge in the difficed by the company is be affixed by facsim or a facsimile thereof the Board of Directo L INSURANCE CON retary or an assistant section 13 of the By-L mey appointment, exec attorney appoint	of surety operations, shifty to execute on beha in the course of its bus in the search of the Compa- secretary of the Compa- secretary of the Compa- tion full force and effect the search of the Compa- tion full force and effect the search of the Compa- mpANY OF AMERICA the By-Laws and of a f to, are true and correct, a affixed the facsimile day of	hall each have authoring if of the company fide iness On any instrum it conferring such authoring or affixed or in any of trument or undertaking ANCE.COMPANY OF adopted July 28; 1970. any setting out, and of GENERAL IN- Resolution of the Boan and that both the By-Law seal of said corporat January Dexter R. Legg,	y to appoint individuals a lity and surety bonds an hent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these rs, the Resolution and the ion 2004	as ng or d
	Attorneys in fact or u inter documents of s uch appointment, the indertaking of the c provided however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the c Dexter R. Legg Dexter S. Legg Dexter S. Legg Dexter S. Legg Dexter R. Legg Dexter S. Legg S. Legg	inder other appropri- similar, character issi- he signatures may company, the seal, nat the seal shall not from a Resolution of and of GENERA xecuted by the Secr isions of Article V, S of the power of attor g that said power-of- attor g that said power-of- certifying officer may Secretary of SAFE reby certify that the a Power of Attorney e still in full force an EOF, 1 have hereur this	the officer in charge in the officer in charge in the officer in charge in the difficer in charge in the affixed by facsim or a facsimile thereously the benecessary to the of the Board of Director L INSURANCE COM retary or an assistant be by facsimile, and CO INSURANCE CO foregoing extracts of issued pursuant there d effect. To set my hand and 15th EAL 1000000000000000000000000000000000000	of surety operations, shifty to execute on beha in the course of its bus in the search of the Compa- secretary of the Compa- secretary of the Compa- tion full force and effect the search of the Compa- tion full force and effect the search of the Compa- mpANY OF AMERICA the By-Laws and of a f to, are true and correct, a affixed the facsimile day of	hall each have authoring if of the company fide iness On any instrum it conferring such authoring or affixed or in any of trument or undertaking ANCE.COMPANY OF adopted July 28; 1970. any setting out, and of GENERAL IN- Resolution of the Boan and that both the By-Law seal of said corporat January Dexter R. Legg,	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these s, the Resolution and the ion 2000	as ng or d;
	Attorneys in fact or u ther documents of s uch appointment, the indertaking of the c provided however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the c Dexter R. Legg DEXTER	inder other appropri- similar, character issi- he signatures may company, the seal, nat the seal shall not from a Resolution of and of GENERA xecuted by the Secr isions of Article V, S of the power of attor g that said power-of- attor g that said power-of- certifying officer may Secretary of SAFE reby certify that the a Power of Attorney e still in full force an EOF, 1 have hereur this	the officer in charge in the officer in charge in the officer in charge in the difficer in charge in the affixed by facsim or a facsimile thereously the benecessary to the of the Board of Director L INSURANCE COM retary or an assistant be by facsimile, and CO INSURANCE CO foregoing extracts of issued pursuant there d effect. To set my hand and 15th EAL 1000000000000000000000000000000000000	of surety operations, shifty to execute on beha in the course of its bus in the search of the Compa- secretary of the Compa- secretary of the Compa- tion full force and effect the search of the Compa- tion full force and effect the search of the Compa- mpANY OF AMERICA the By-Laws and of a f to, are true and correct, a affixed the facsimile day of	hall each have authoring if of the company fide iness On any instrum it conferring such authoring or affixed or in any of trument or undertaking ANCE.COMPANY OF adopted July 28; 1970. any setting out, and of GENERAL IN- Resolution of the Boan and that both the By-Law seal of said corporat January Dexter R. Legg,	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these s, the Resolution and the ion 2000 Gecretary emarks of Safeco Corporation	as ng or d;
	Attorneys in fact or u ther documents of s uch appointment, the indertaking of the c provided however, the Extract On any certificate e (I) The prov (II) A copy of (III) Certifying the signature of the c Dexter R. Legg DEXTER	inder other appropri- similar, character issi- he signatures may company, the seal, nat the seal shall not from a Resolution of and of GENERA xecuted by the Secr isions of Article V, S of the power of attor g that said power-of- attor g that said power-of- certifying officer may Secretary of SAFE reby certify that the a Power of Attorney e still in full force an EOF, 1 have hereur this	the officer in charge in the officer in charge in the officer in charge in the difficer in charge in the affixed by facsim or a facsimile thereously the benecessary to the of the Board of Director L INSURANCE COM retary or an assistant be by facsimile, and CO INSURANCE CO foregoing extracts of issued pursuant there d effect. To set my hand and 15th EAL 1000000000000000000000000000000000000	of surety operations, shifty to execute on beha in the course of its bus in the search of the Compa- secretary of the Compa- secretary of the Compa- tion full force and effect the search of the Compa- tion full force and effect the search of the Compa- mpANY OF AMERICA the By-Laws and of a f to, are true and correct, a affixed the facsimile day of	hall each have authoring if of the company fide iness On any instrum it conferring such authoring or affixed or in any of trument or undertaking ANCE.COMPANY OF adopted July 28; 1970. any setting out, and of GENERAL IN- Resolution of the Boan and that both the By-Law seal of said corporat January Dexter R. Legg,	y to appoint individuals a lity and surety bonds an nent making or evidencin hority or on any bond of ther manner reproduced AMERICA AMERICA SURANCE COMPANY d of Directors of these s, the Resolution and the ion 2000 Gecretary emarks of Safeco Corporation	as ng or d;

•





Safeco Insurance Companies Safeco Plaza Seattle, WA 98185

<u>m-101 (S</u>

Safeco Insurance Com	pany of America	Seattle, WA	, Surety upon	•
a certain Bond No.	6385998			
dated effective	03/09/2007-03/09/2008 (MONTH-DAY-YEAR)	JOCUM		
on behalf of	Liberty Power Corporation LLC . (PRINCIPAL)	FOLD	ER	
and in favor of	PA PUBLIC UTILITIES COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105-3265 (OBLIGEE)	. ·	,	
does hereby continue said	bond in force for the further period	RECEIVE	ED	•
beginning on	03/09/2009 (MONTH-DAY-YEAR)	MAR 3 0 2009	ł	:
and ending on	03/09/2010 (MONTH-DAY-YEAR)	PA PUBLIC UTILITY CON SECRETARY'S BUR		-
Amount of bond	Two Hundred Fifty Thousand Dollars And Zero Cer	nts	\$250,000 .	
Description of bond	LICENSE BOND - ELECTRIC GENERATION SUP	PLIER	,	•
Premium:	3750.			•

**PROVIDED:** That this continuation certificate does not create a new obligation and is executed upon the express condition and provision that the Surety's liability under said bond and this and all Continuation Certificates issued in connection therewith shall not be cumulative and that the said Surety's aggregate liability under said bond and this and all such Continuation Certificates on account of all defaults. committed during the period (regardless of the number of years) said bond had been and shall be in force, shall not in any event exceed the amount of said bond as hereinbefore set forth.

Signed and dated on	February 23, 2009		
· · ·	(MONTH-DAY-YEAR)		· · · · · · · · · · · · · · · · · · ·
	Safeco Insurance Company of America		· · ·
- 	Safeco Plaza, Seattle, WA 98185	1-206-473-3799	
	By Martin	· · · · · · · · · · · · · · · · · · ·	SUMMER COMPORTS
	ATTORNEY-IN-FACT Mark Levinson	· · ·	SEAL
	BRUNSWICK COMPANIES		(°) (°) (S)
· . •	Agent		911, 1953 m
2000 g	2857 RIVIERA DRIVE, AKRON, OH 44333	•	
	Address of Agent		
•	330-864-8800		
•	Telephone Number of Agent		

-7

÷,



POWER OF ATTORNEY

Safeco Insurance Company of America General Insurance Company of America 1001 4th Avenue Suite 1700 Seattle, WA 98154

#### KNOW ALL BY THESE PRESENTS:

10423

That SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA, each a Washington corporation, does each hereby appoint

\*\*KERRY K. GREGOIRE; MICHELLE HIRSCH; ALYSON A, LARSON; MARK LEVINSON; TODD A STEIN; Akron, Ohio\*\*

its true and lawful attorney(s)-in-fact, with full authority to execute on its behalf fidelity and surety bonds or undertakings and other documents of a similar character issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA have each executed and attested these presents

this	th	_ day of	, 200	09	•
Duxter &. fayy		TAMilolajeuish	L`		
Dexter R. Legg, Secretary		Timothy A. Mikolajewski, Vice Pre	sident		

CERTIFICATE

# Extract from the By-Laws of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA:

"Article V, Section 13. - FIDELITY AND SURETY BONDS ... the President, any Vice President, the Secretary, and any Assistant Vice President appointed for that purpose by the officer in charge of surety operations, shall each have authority to appoint individuals as attorneys-in-fact or under other appropriate titles with authority to execute on behalf of the company fidelity and surety bonds and other documents of similar character issued by the company in the course of its business... On any instrument making or evidencing such appointment, the signatures may be affixed by facsimile. On any instrument conferring such authority or on any bond or undertaking of the company, the seal, or a facsimile thereof, may be impressed or affixed or in any other manner reproduced; provided, however, that the seal shall not be necessary to the validity of any such instrument or undertaking."

Extract from a Resolution of the Board of Directors of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA adopted July 28, 1970.

\*On any certificate executed by the Secretary or an assistant secretary of the Company setting out, (i) The provisions of Article V, Section 13 of the By-Laws, and

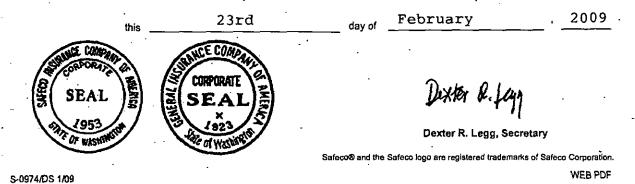
(ii) A copy of the power-of-attorney appointment, executed pursuant thereto, and

(ili) Certifying that said power-of-attorney appointment is in full force and effect,

the signature of the certifying officer may be by facsimile, and the seal of the Company may be a facsimile thereof."

, Secretary of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY L Dexter R. Leoo OF AMERICA, do hereby certify that the foregoing extracts of the By-Laws and of a Resolution of the Board of Directors of these corporations, and of a Power of Attorney issued pursuant thereto, are true and correct, and that both the By-Laws, the Resolution and the Power of Attorney are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of said corporation





.

.

۰. ۰.

•••

.

. .

۰.

· , ,

•

÷

.

### CONTINUATION CERTIFICATE



٠.

Safeco Insurance Co	ompany of America	Seattle, WA	, Surety upon
a certain Bond No.	6385998	A110175	· · · · · ·
dated effective	03/09/2007-03/09/2008 (MONTH-DAY-YEAR)	, ·	
on behalf of	LIBERTY POWER HOLDINGS, LLC (PRINCIPAL)		RECEI
and in favor of	PA PUBLIC UTILITIES COMMISSIO P.O. BOX 3265, HARRISBURG, PA (OBLIGEE)	•	ECEIVED JUN-3 PH 3: 47 JUN-3 PH 3: 47 RETARY S BUREAU
does hereby continue s	aid bond in force for the further period	DOCUMENT	<b>47</b>
, beginning on	03/09/2009 (MONTH-DAY-YEAR)	FOLDER	- · · ·
and ending on	03/09/2010 (MONTH-DAY-YEAR)		
Amount of bond	Two Hundred Fifty Thousand Dollar	rs And Zero Cents	\$250,000
Description of bond	LICENSE BOND - ELECTRIC GEN	ERATION SUPPLIER	
Premium:	\$3,750.00	-	~
that the Surety's liabili and that the said Sure committed during the	s continuation certificate does not create a r ity under said bond and this and all Continu- ity's aggregate liability under said bond an period (regardless of the number of years) sa s hereinbefore set forth. MARCH 18, 2009	ation Certificates issued in connection d this and all such Continuation Certi	therewith shall not be cumulative ficates on account of all defaults
•	(MONTH-DAY-YEAR)		<u> </u>
	Safeco Insurance Company of Americ		•
	Safeco Plaza, Seattle, WA 98185	1-206-473-3799	
	By ATTORNEY-IN-FACT Mark Lev	inson	SE SEAT
: -	BRUNSWICK COMPANIES		
	2857 RIVIERA DRIVE, AKRON, OH 4 Address of Agent	4333	
	330-864-8800 Telephone Number of Agent		. <u></u>

.

ł

-



POWER OF ATTORNEY

Safeco Insurance Company of America General Insurance Company of America 1001 4th Avenue Suite 1700 Seattle, WA 98154

#### KNOW ALL BY THESE PRESENTS:

That SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA, each a Washington corporation, does each hereby appoint

No

10423

\*\*KERRY K. GREGOIRE; MICHELLE HIRSCH; ALYSON A. LARSON; MARK LEVINSON; TODD A STEIN; Akron, Ohio\*\*

its true and lawful attorney(s)-in-fact, with full authority to execute on its behalf fidelity and surety bonds or undertakings and other documents of a similar character issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA have each executed and attested these presents

this	st	day of	March	•	- 'ı	2009	
Dexter R. fagg		T	Amiholay	jewski	<b>.</b>		
Dexter R. Legg, Secretary		Tim	othy A. Mikolajews	- ki, Vice Presi	dent		

CERTIFICATE

#### Extract from the By-Laws of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA:

"Article V, Section 13. - FIDELITY AND SURETY BONDS ... the President, any Vice President, the Secretary, and any Assistant Vice

President appointed for that purpose by the officer in charge of surety operations, shall each have authority to appoint individuals as attomeys-in-fact or under other appropriate titles with authority to execute on behalf of the company fidelity and surety bonds and other documents of similar character issued by the company in the course of its business... On any instrument making or evidencing such appointment, the signatures may be affixed by facsimile. On any instrument conferring such authority or on any bond or undertaking of the company, the seal, or a facsimile thereof, may be impressed or affixed or in any other manner reproduced; provided, however, that the seal shall not be necessary to the validity of any such instrument or undertaking."

> Extract from a Resolution of the Board of Directors of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA adopted July 28, 1970.

"On any certificate executed by the Secretary or an assistant secretary of the Company setting out, (i) The provisions of Article V, Section 13 of the By-Laws, and

- (ii) A copy of the power-of-attorney appointment, executed pursuant thereto, and
- (iii) Certifying that said power-of-attorney appointment is in full force and effect,

the signature of the certifying officer may be by facsimile, and the seal of the Company may be a facsimile thereof."

, Secretary of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY I, Dexter R. Legg OF AMERICA, do hereby certify that the foregoing extracts of the By-Laws and of a Resolution of the Board of Directors of these corporations, and of a Power of Attorney issued pursuant thereto, are true and correct, and that both the By-Laws, the Resolution and the Power of Attorney are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of said corporation



day of March

Dexter R. Legg, Secretary

S-0974/DS 3/09

WEB PDF



## COMPONWEALTH OF PENNSYLVAN PENNSYLVANIA PUBLIC UTILITY COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105-3265

IN REPLY PLEASE REFER TO OUR FILE

÷ .•

Docket No. A-110175

January 4, 2010

LIBERTY POWER HOLDINGS LLC 800 W CYPRESS CREEK RD FORT LAUDERDALE FL 33309

ATTENTION: KAREN ABBOTT

ORIGINAL

RE: License Bond or Other Financial Security

Dear Ms. Abbott:

Pursuant to 66 Pa. C.S. §2809(c), no electric supplier license shall remain in force unless the licensee furnishes a bond or other security approved by the Commission to ensure the financial responsibility of the electric generation supplier and the supply of electricity at retail. The Commission's records indicate that the expiration of the bond or other approved security provided by Liberty Power Holdings LLC occurs on March 9, 2010.

The Commission's regulations at 52 Pa. Code §54.40(d) require "the security level for each licensee will be reviewed annually and modified primarily based upon the licensee's reported annual gross receipts information. The security level will be 10% of the licensee's reported gross receipts." The minimum security level provided may not be less than the initial's security level provided when the license was granted. Unless approved by the Commission, the 1 who initial security level is \$250,000.

The Commission's regulations at 52 Pa. Code §54.39(b) require a licensee to file an experimental annual report on or before April 30 of each year, for the previous calendar year, in order to be the experimental comply with 66 Pa. C.S. §2810(c)(6). This report discloses the total amount of gross receipts the from the sale of electricity and the total amount of electricity sold during the preceding calendar equation in calculating the appropriate security level necessary to maintain your license.

In order for your company to maintain its status as a licensed electric supplier in the Commonwealth of Pennsylvania, it must provide proof to the Commission that a bond or other approved security has been obtained.

Your response in this matter is requested within fifteen (15) days of the date of this letter. Submit your response to the Commission's Secretary. Additionally, fax a copy of your response to James Shurskis at (717) 787-4750, Bureau of Fixed Utility Services. Failure to respond to this matter within fifteen (15) days will cause Commission staff to initiate a formal proceeding, that may lead to the following: cancellation of your company's electric supplier license, removal of your information from the Commission's website and notification to all electric distribution companies, in which your company is licensed to do business, of the cancellation of the license.

- Please direct any questions to James Shurskis at (717) 787-8763, Bureau of Fixed Utility-Services.

Sincerely,

Robert Wilson

Robert Wilson, Director Bureau of Fixed Utility Services

### cc: J. McNulty, Secretary

teres a	• _		-
4			
) ang a		:	F + 2.
1. A. I			3 fr.
5			۰.

Liberty Mutual.	NOTICE OF BOND CANCELLATION		Liberty Mutual Surety 1001 4th Avenue Suite 1700 Seattle, WA 98154
CC: LIBERTY POWER CORPORATION BRUNSWICK INS AGENCY INC	N LLC 31-1402	RECEIVE	
(OBLIGEE'S NAME/ADDRESS)			
TO: PA PUBLIC UTILITIES COMMISSIO	NC	MAR <b>2 5</b> 2010	
PO BOX 3265 HARRISBURG PA	· A 17105-3265	PA PUBLIC UTILITY COM SECRETARY'S BURE	
	ECO INSURANCE COMPANY C		Surety upon
Bond No. 6385998 date effective 03/09/2007 (MONTH, DAY, YEAR)	A-110175	¥IXED UTU	
on behalf of (principal's name/al LIBERTY POWER CORPORATION 800 W. CYPRESS CREEK ROAD	DDRESS)	TYY SERVICES	UCCULTVED UAR 25 PH 2: 15
desires to cancel and does hereby cancel sa applicable laws or regulations. This notice is mailed to you on $3 - 18 - 10$ (MONTH. DAY, YEA and is effective $60$ DAYS AFT OF THIS NOTICE SAFECO INSURANCE By: Mandata By: Mandata Cancellation Acknowledged: (PLEASE SIGN,	ER RECEIPT CE COMPANÝ OF AMERICA	IN-FACT)	
By: (PRINT) (SIGN) Dated: (MONTH. DAY, YEAR) CANCEL REASON: CANCEL PER AC	GY, REPLACED BY NEW SUR	(TITLE) ETY - NOC SENT	SUBMICE COMPANY SUBMICE COMPANY SEAL SEAL PRI- OF WASHINGON

,

١



RECEIVED 10 APR 16 PH 1:35 FIXED BUREAU OF FIXED UTILITY SERVICES

April 12, 2010

DORIGINAL

Mr. James Shurskis Pennsylvania Public Utility Commission PO Box 3265 Harrisburg, PA 17105-3265

RE: Liberty Power Holdings LLC A・N0175 Liberty Power Delaware LLC License Bond or Other Financial Security – Replacement Bonds

Dear Mr. Shurskis:

Liberty Power Holdings, LLC and Liberty Power Delaware LLC are both certified as an Electric Service Provider by the Pennsylvania Public Utility Commission. In accordance with the financial security requirements associated with the licensure, please find enclosed replacement bonds for the two referenced Liberty Power Companies.

Please let me know if you have any questions. Thank you.

Very truly yours,

Paralegal, Regulatory Compliance Liberty Power

SECRETARY'S BUREAU MPR 19 AN 8:

Empowering American Business

	Liberty Mutual.
--	--------------------

NOTICE OF BOND CANCELLATION A-110175 Liberty Mutual Surety 1001 4th Avenue Suite 1700 Seattle, WA 98154

CC:		R CORPORATION S AGENCY INC			
	(OBLIGEE'S NAME/AI	DDRESS)			
TO:	PA PUBLIC UTIL	ITIES COMMISSI	ON		
	PO BOX 3265				
	HARRISBURG	P	A 17105-3265		
You a	are hereby notified th	at SAFE	ECO INSURANCE COMPANY OF	AMERICA	Surety upon
	Type of Bond:	LICENSE BOND	) - ELECTRIC GENERATION SUP	PLIER	
				RFC	EIVED
	Bond No.	6385998			
	date effective	03/09/2007 (month, day, year)	)		<b>19</b> 2010
	on behalf of	(PRINCIPAL'S NAME/A		PA PUBLIC UTIL SECRETAR	ITY COMMISSION Y'S BUREAU
	LIBERTY POWER				
	800 W. CYPRESS				
	FT LAUDERDALE		_ 33309		
	able laws or regulati mailed to you o and is effectiv	ons. This notice is on 3-18-12 (MONTH, DAY, YE re 60 DAYS AFT	AR)	cellation provisions cc	ontained therein or in
		<u>AUL ICCU</u>	(ATTORNEY-IN-F/	ACT)	
Cancel	llation Acknowledge	d: (PLEASE SIGN,	, PRINT NAME, TITLE, AND RETUI	RN THE DUPLICATE	OF THIS NOTICE)
	Ву:				HUNCE COMPANY
	<u></u>	(PRINT)		(TITLE)	SEAL
	Dated:	(SIGN)			3 51/12 E
	(MONTH, DAY	Y. YEAR)			C OF WASHING
	EL REASON:	CANCEL PER A	GY, REPLACED BY NEW SURET	Y - NOC SENT	



## COMMONWEALTH OF PENNSYLVANIA PENNSYLVANIA PUBLIC UTILITY COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105-3265

IN REPLY PLEASE REFER TO OUR FILE

Docket No. A-110175

January 3, 2011

## LIBERTY POWER HOLDINGS LLC 800 W CYPRESS CREEK RD FORT LAUDERDALE FL 33309

DOCUMENT FOLDER

ATTENTION: KAREN ABBOTT

RE: License Bond or Other Financial Security

Dear Ms. Abbott:

Pursuant to 66 Pa. C.S. §2809(c), no electric supplier license shall remain in force unless the licensee furnishes an original of a bond or other security approved by the Commission to ensure the financial responsibility of the electric generation supplier and the supply of electricity at retail. The Commission's records indicate that the expiration of the bond or other approved security provided by Liberty Power Holdings LLC occurs on March 9, 2011.

The Commission's regulations at 52 Pa. Code §54.40(d) require "the security level for each licensee will be reviewed annually and modified primarily based upon the licensee's reported annual gross receipts information. The security level will be 10% of the licensee's reported gross receipts." The minimum security level provided may not be less than the initial security level provided when the license was granted. Unless approved by the Commission, the initial security level is \$250,000.

The Commission's regulations at 52 Pa. Code 54.39(b) require a licensee to file an annual report on or before April 30 of each year, for the previous calendar year, in order to comply with 66 Pa. C.S. 2810(c)(6). This report discloses the total amount of gross receipts from the sale of electricity and the total amount of electricity sold during the preceding calendar year. You must use this same information in calculating the appropriate security level necessary to maintain your license.

In order for your company to maintain its status as a licensed electric supplier in the Commonwealth of Pennsylvania, it must provide proof to the Commission that a bond or other approved security has been obtained. Provide an original of any documentation submitted as proof; including bond, letter of credit, continuation certificate, amendment, etc.

Your response in this matter is requested within fifteen (15) days of the date of this letter. Submit your response to the Commission's Secretary. Additionally, fax a copy of your response to James Shurskis at (717) 787-4750, Bureau of Fixed Utility Services. Failure to respond to this matter within fifteen (15) days will cause Commission staff to initiate a formal proceeding, that may lead to the following: cancellation of your company's electric supplier license, removal of your information from the Commission's website and notification to all electric distribution companies, in which your company is licensed to do business, of the cancellation of the license.

Please direct any questions to James Shurskis at (717) 787-8763, Bureau of Fixed Utility Services.

Sincerely,

Robert Wilson

Robert Wilson, Director Bureau of Fixed Utility Services

cc: R. Chiavetta, Secretary



## COMMONWEALTH OF PENNSYLVANIA PENNSYLVANIA PUBLIC UTILITY COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105-3265

IN REPLY PLEASE REFER TO OUR FILE

Docket No. A-110175

January 24, 2011

## LIBERTY POWER HOLDINGS LLC 1901 W CYPRESS CREEK RD FORT LAUDERDALE FL 33309

ATTENTION: REGULATORY CONTACT



RE: License Bond or Other Financial Security

Dear Sir/Madam:

Pursuant to 66 Pa. C.S. §2809(c), no electric supplier license shall remain in force unless the licensee furnishes an original of a bond or other security approved by the Commission to ensure the financial responsibility of the electric generation supplier and the supply of electricity at retail. The Commission's records indicate that the expiration of the bond or other approved security provided by Liberty Power Holdings LLC occurs on March 9, 2011.

The Commission's regulations at 52 Pa. Code §54.40(d) require "the security level for each licensee will be reviewed annually and modified primarily based upon the licensee's reported annual gross receipts information. The security level will be 10% of the licensee's reported gross receipts." The minimum security level provided may not be less than the initial security level provided when the license was granted. Unless approved by the Commission, the initial security level is \$250,000.

The Commission's regulations at 52 Pa. Code \$54.39(b) require a licensee to file an annual report on or before April 30 of each year, for the previous calendar year, in order to comply with 66 Pa. C.S. \$2810(c)(6). This report discloses the total amount of gross receipts from the sale of electricity and the total amount of electricity sold during the preceding calendar year. You must use this same information in calculating the appropriate security level necessary to maintain your license.

In order for your company to maintain its status as a licensed electric supplier in the Commonwealth of Pennsylvania, it must provide proof to the Commission that a bond or other approved security has been obtained. Provide an original of any documentation submitted as proof; including bond, letter of credit, continuation certificate, amendment, etc.

Your response in this matter is requested within fifteen (15) days of the date of this letter. Submit your response to the Commission's Secretary. Additionally, fax a copy of your response to James Shurskis at (717) 787-4750, Bureau of Fixed Utility Services. Failure to respond to this matter within fifteen (15) days will cause Commission staff to initiate a formal proceeding, that may lead to the following: cancellation of your company's electric supplier license, removal of your information from the Commission's website and notification to all electric distribution companies, in which your company is licensed to do business, of the cancellation of the license.

Please direct any questions to James Shurskis at (717) 787-8763, Bureau of Fixed Utility Services.

Sincerely,

Robel Wilson

Robert Wilson, Director Bureau of Fixed Utility Services

cc: R. Chiavetta, Secretary



## COMMONWEALTH OF PENNSYLVANIA PENNSYLVANIA PUBLIC UTILITY COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105-3265

IN REPLY PLEASE REFER TO OUR FILE

Docket No. A-110175

January 3, 2012

## LIBERTY POWER HOLDINGS LLC 1901 W CYPRESS CREEK RD STE 600 FORT LAUDERDALE FL 33309

ATTENTION: DEANNA BODINE

DOCUMENT FOIDFR

RE: License Bond or Other Financial Security

Dear Ms. Bodine:

Pursuant to 66 Pa. C.S. §2809(c), no electric supplier license shall remain in force unless the licensee furnishes an original of a bond or other security approved by the Commission to ensure the financial responsibility of the electric generation supplier and the supply of electricity at retail. The Commission's records indicate that the expiration of the bond or other approved security provided by Liberty Power Holdings LLC occurs on March 9, 2012.

The Commission's regulations at 52 Pa. Code §54.40(d) require "the security level for each licensee will be reviewed annually and modified primarily based upon the licensee's reported annual gross receipts information. The security level will be 10% of the licensee's reported gross receipts." The minimum security level provided may not be less than the initial security level provided when the license was granted. Unless approved by the Commission, the initial security level is \$250,000.

The Commission's regulations at 52 Pa. Code \$54.39(b) require a licensee to file an annual report on or before April 30 of each year, for the previous calendar year, in order to comply with 66 Pa. C.S. \$2810(c)(6). This report discloses the total amount of gross receipts from the sale of electricity and the total amount of electricity sold during the preceding calendar year. You must use this same information in calculating the appropriate security level necessary to maintain your license.

In order for your company to maintain its status as a licensed electric supplier in the Commonwealth of Pennsylvania, it must provide proof to the Commission that a bond or other approved security has been obtained. Provide an original of any documentation submitted as proof; including bond, letter of credit, continuation certificate, amendment, etc.

Your response in this matter is requested within fifteen (15) days of the date of this letter. Submit your response to the Commission's Secretary. Additionally, fax a copy of your response to James Shurskis at (717) 787-4750, Bureau of Technical Utility Services. Failure to respond to this matter within fifteen (15) days will cause Commission staff to initiate a formal proceeding, that may lead to the following: cancellation of your company's electric supplier license, removal of your information from the Commission's website and notification to all electric distribution companies, in which your company is licensed to do business, of the cancellation of the license.

Please direct any questions to James Shurskis at (717) 787-8763, Bureau of Technical Utility Services.

Sincerely,

Paul Diskin, Director Bureau of Technical Utility Services

cc: R. Chiavetta, Secretary



RECEIVE

2012 HAY 17 AM 9: 40 May 14, 2012 PA.P.U.C. SECRETARY'S BUREAU

To: Doug Sibert, Director, Liberty Power Bill Beson, Sales Consultant, Liberty Power

A-110175

- Cc: Sponsors Penn Township, Lancaster County, Springettsbury Township, York County, and Agencies in the Intergovernmental Cooperation Agreement for the Central PA Energy Partnership and the Central PA-York Energy Partnership
- Cc: Rosemary Chiavetta, Secretary, PA Public Utility Commission
- From: Bill Welch, BENCHMARK Energy Solutions. Inc. Tel (412) 571-0850
  - RE: Liberty Power Holdings LLC Electric Generation Contract

The Electric Generation Contracts signed in September and October 2011 with Liberty Power Holdings are under severe stress for a number of reasons: 1. Improper sales tax charges on tax exempt accounts, 2. Incorrect prices on the utility bills that were not reflective of contract prices, 3. Timely account enrollments, 4. Late fees that accumulated due to Liberty Power's errors that were promised to be reimbursed by Liberty Power but have not, and 5. Additional time and administrative costs borne by clients and Benchmark to manage the accounts and correct the billing errors.

These problems began in 2010 with the first contracts and persist. Our Clients and Benchmark's remedy is to undergo the Request for Quotes (RFQ) process and retain a new Electric Generator that provides a better track record of bill processing and competitive prices. Liberty Power has breached their Contracts by not abiding by the Contracts' prices and terms, and Benchmark and our clients have suffered over \$15,000. 00 in direct late fee costs.

Notifications have been sent and attempts to resolve these issues have been difficult and not successful: e-emails, memos, and phone conversations were exchanged to no avail. Your letter of February 1, 2012 is attached but was only a notice and attempts to collect on the costs have not been successful. My letter dated February 28, 2012 showed \$6,569.96 in late fees paid by Benchmark, and \$37,630.39 in Fees due from clients that haven't been paid due to Liberty Power's breaches. This process started as an earnest effort to save client's money on their electric bills and has ended up as a nightmare and failure?

Effective today we will seek new contracts with another vendor and this letter, emailed today, will serve as notice to you that you have seriously breached the contracts with our clients, and Liberty Power is hereby terminated. The resolution to the problems you have caused is a new generation company that will place all of us in a better position. Our clients are municipalities (townships and boroughs), that have a mandate to serve the public, and cannot have shut-offs, billing errors, and out of pocket costs.

Another request for reimbursement of out of pocket costs will be updated and sent to you tomorrow. Questions pertaining to this letter can be e-mailed to me or please call. Thank you.



1901 W. Cypress Creek Rd., Suite 600 · Ft. Lauderdale, FL 33309 · 1-866-POWER-99 · www.libertypowercorp.com

Bill Welch Benchmark Energy Solutions 107 May Avenue 3A Bridgeville, PA. 15017

February 1, 2012

Dear Mr. Welch,

Thank you for your phone call on January 31, 2012. Please accept our sincere apologies for the inconvenience you've experienced in respect to the incorrect billing for sales tax, as we have located the tax exemption forms for all of your accounts.

Because of this oversight, we are taking the following steps to resolve this matter:

- 1. We are reviewing all Sales Tax charges for each account and will credit each account for any overpayments.
- 2. We will ensure that Sales Taxes are not charged to any of these accounts in the future.
- 3. We are contacting MetEd and PPL to ensure that the utilities do not assess late fees for any of these accounts for past due balances, as a direct result of being billed incorrectly for Sales Taxes.

At Liberty Power, we strive to ensure our customer's satisfaction. We sincerely apologize for any difficulties this has caused you.

We truly value your business and we are committed to providing you with the highest level of service. If you have any additional questions or comments regarding this matter, please contact Bill Beson directly at: (954) 267-5404, as he is thoroughly familiar with your accounts and can assist you personally and promptly.

Sincerely,

. Sibre

Doug Sibert Director of Customer Operations

### **BENCHMAR** Energy Solutions, Inc.

#### 02/28/2012

>> To: Doug Sibert, Director Bill Beson, Sales Consultant

From: Bill Welch T (412) 571-0850 Benchmark Energy Solutions, Inc F (412) 571-9121 benchmark33@verizon.net

Your letter of February 1, 2012 described the experiences we are having with sales tax being added to our municipal accounts' bills even though the proper exemption forms were in your possession, and check marks were posted on the contracts.

This problem has caused quite a furor with our customers all directed at Benchmark because we are the ones who recommended that clients select Liberty Power. Sales tax is only one problem there are two others: correct prices for the accounts and the timing of adding the accounts to the Liberty Power system for the new pricing.

To date our serious problems are not over as Met Ed has notified our clients of shut-offs for not paying their bills. As I understand it you were to notify both Met Ed and PPL of the problems so these accounts would not be shut-off and late. fees would not be charged.

This three month fiasco is not only harming our reputation but also our pocketbook because prospective clients have heard the complaints and are not willing to join our program.

In 2010 we suffered the same problems with Liberty Power; sales tax charges to municipal accounts, late fees, and clients that quite our program in the middle of their contracts and would not pay our fees. Add on to that our inability to sign new accounts because it was all Benchmark's fault.

Our financial losses in 2010 were over \$40,000.00 and I have identified them on the pages that follow. Since our fees are added on to the monthly bills in order to protect your fees, and give the client the best bid price for the business we think Liberty Power should pay for not only our out of pocket losses but also our lost revenues.

This is serious and our losses will start to mount for this year as well because we have been warned that clients are quitting because we don't know how to manage an electric generation savings program.

### **BENCHMAR** Energy Solutions, Inc.

#### 02/28/2012

Doug Sibert, Director Bill Beson, Sales Consultant

These columns should be self explanatory.

The client etc, the late fees paid to the utility or the client by Benchmark, and the Fees due to Benchmark after the client quit our Program but continued on the Liberty Power contract. For the most part we were able to get refunds on the sales taxes charged incorrectly to the client

The late fees of \$6,596.95 were paid based on the bills and the check numbers are shown. These amounts were paid to the client directly or to the utility to avoid shutoffs and client complaints.

The fees due to Benchmark for our marketing commissions that were billed monthly but lost either because the client didn't pay us or quit in the middle of a contract.

What we now so far is this Liberty Power has come out a winner. You have been paid your commissions. The clients who have left have gotten the power at the cheaper price, but Benchmark was a loser in 2010 and will be loser in 2012.

Liberty Power is hurting our business because you won't focus on the correcting problems and guarantee the solutions.

At this point we expect a check issued to us for \$44,227.34 for 2010's losses. When we gather information on 2012's results we will provide you with a copy of any losses we incur.

At this time we are at a loss of what to do if Liberty Power can't cooperate.

Account Name	LP <u>Contract</u>	Term	Bill Start	kWb	LP Price	Term Date	Late Fees	Check (s)#	Benchmark fee still.due
City of Harrisburg	11/09/2009	12 month	Mar 10	21,253,624	\$0.08161	11/01/2010			12,488.46
BullFrog Brewery	06/10/2010	8 months	Sep 11	225,962	\$0.08447	No notice			137.43
Broad Street Market	11/19/2009	12 month	Jun 10	278,364	\$0.08996	No notice			180.30
Christiana Borough	02/24/2010	12 month	Jul 10	275,787	\$0.08996	01/05/2011			178.63
Development Alliance Gro	u <mark>03/01/2010</mark>	12 month	May 10	1,877,658	\$0.08996	12/22/2010			1,216.18
East Hempfield Township	01/28/2010	12 month	May 10	2,365,655	\$0.09170	11/01/2010	34.12	1469 & 1478	1,561.90
East Pennsboro Township	11/17/2009	12 month	Feb 10	3,677,383	\$0.08496	12/31/2010	2,542.83	1453,1506 & 151	0 1,827.72
Historic Harrisburg	11/13/2009	12 month	Apr 10	6,920	\$0.08996	02/14/2011			4.48
Harrisburg Parking Authori	it 11/20/2009	12 month	Mar 10	4,585,043	\$0.08277	10/31/2010			2,732.43
Hbg School District	11/16/2009	12 month	Mar 10	13,481,906	\$0.08873	No notice			8,613.00
Hampden Township	11/09/2009	12 month	Feb 10	5,926,376	\$0,08431	End of L.P.	937.21	1472	3,597.50
Lower Allen Township	01/09/2010	12 month	Apr 10	1,768,233	\$0.08996	11/01/2010	616.70	1465 , 67, 70 & 7	7 1,145.31
Lycoming Water and Sewe	ei ?????	12 month	Mar 10	1,575,940	\$0.08789	11/01/2010	875.21	1471 & 1509	997.27
Loyalsock Twp	03/25/2010	12 month	Sep 10	299,372	\$0.09480	10/13/2010	258.85	1474	204.34
National Civil War Museum	n 11/19/2009	12 month	Feb 10	1,110,800	\$0.08389	11/01/2010			670.93
San-Pef Inc Paul Peffley	02/14/2010	12 month 12 month	May 10 May 10	59,540 50,286	\$0.08996 \$0.08996	No notice No notice			38.56 32.57
Stocks on Second	04/22/2010	12 month	Jan '10??	309,917	\$0.08996	01/04/2011			200.74
Susquehanna Township	02/22/2010	9 months	May 10	843, <b>6</b> 59	\$0.08996	No notice	532.54	1458	546.45
Upper Allen Township	05/27/2010	12 month	Aug 10	1,971,000	\$0.08852	11/15/2010	738.15	1457, 1466 & 147	6 1,256.21
Blackhorse Holdings							32.90	1468	-
John Bircher							16:03	1456	-
Newport Assembly of God							<u>12.41</u> \$6,596.95	1473	_ \$37,630.39

.

. . .

.



## COMMONWEALTH OF PENNSYLVANIA PENNSYLVANIA PUBLIC UTILITY COMMISSION P.O. BOX 3265, HARRISBURG, PA 17105-3265

IN REPLY PLEASE REFER TO OUR FILE

Docket No. A-110175

January 22, 2013

## LIBERTY POWER HOLDINGS LLC 1901 W CYPRESS CREEK RD STE 600 FORT LAUDERDALE FL 33309



ATTENTION: DEANNA BODINE

RE: License Bond or Other Financial Security

Dear Ms. Bodine:

Pursuant to 66 Pa. C.S. §2809(c), no electric supplier license shall remain in force unless the licensee furnishes an original of a bond or other security approved by the Commission to ensure the financial responsibility of the electric generation supplier and the supply of electricity at retail. The Commission's records indicate that the expiration of the bond or other approved security provided by Liberty Power Holdings LLC occurs on March 27, 2013.

The Commission's regulations at 52 Pa. Code §54.40(d) require "the security level for each licensee will be reviewed annually and modified primarily based upon the licensee's reported annual gross receipts information. The security level will be 10% of the licensee's reported gross receipts." The minimum security level provided may not be less than the initial security level provided when the license was granted. Unless approved by the Commission, the initial security level is \$250,000.

The Commission's regulations at 52 Pa. Code \$54.39(b) require a licensee to file an annual report on or before April 30 of each year, for the previous calendar year, in order to comply with 66 Pa. C.S. \$2810(c)(6). This report discloses the total amount of gross receipts from the sale of electricity and the total amount of electricity sold during the preceding calendar year. You must use this same information in calculating the appropriate security level necessary to maintain your license.

In order for your company to maintain its status as a licensed electric supplier in the Commonwealth of Pennsylvania, it must provide proof to the Commission that a bond or other approved security has been obtained. Provide an original of any documentation submitted as proof; including bond, letter of credit, continuation certificate, amendment, etc.

Your response in this matter is requested within fifteen (15) days of the date of this letter. Submit your response to the Commission's Secretary. Additionally, fax a copy of your response to James Shurskis at (717) 787-4750, Bureau of Technical Utility Services<sup>1</sup>. Failure to respond to this matter within fifteen (15) days will cause Commission staff to initiate a formal proceeding, that may lead to the following: cancellation of your company's electric supplier license, removal of your information from the Commission's website and notification to all electric distribution companies, in which your company is licensed to do business, of the cancellation of the license.

Please direct any questions to James Shurskis at (717) 787-8763, Bureau of Technical Utility Services.

Sincerely,

Paul Diskin, Director Bureau of Technical Utility Services

cc: R. Chiavetta, Secretary