

GULF GROUP of COMPANIES

General Trade Corporation

Gulf Materials LLC

KMS Property Acquisition Inc.

Gulf Trading & Transport LLC

Specialty Steel Products Inc.

Collier Land & Coal Dev. LP

960 Trading LP

September 9, 2014

Pennsylvania Public Utility Commission

Attn: Wayne T. Scott, First Deputy Chief Prosecutor

Bureau of Investigation and Enforcement

P.O. Box 3285

Harrisburg, Pa. 17105-3265

RE: Gulf Trading & Transport LLC

C-2014-2438590

Dear Mr. Scott,

Please be advised that I am in receipt of the aforementioned complaint from your agency concerning Gulf's insurance cancellation on July 31, 2014. I am sorry for this unfortunate set of circumstances as we fully understand the necessity of this most important element of the so authority granted us.

Due to a slowdown in the coal business and a management change here at the trucking company, I assumed responsibilities in late January, hence at the time of said issue we were unable to pay the premiums timely, hence the issue of cancellation. Parking the units was the only remedy until this matter could be resolved.

Therefore, with several new more profitable customers on board along with stringent management controls, the necessary steps to insure this will never happen again are now in place.

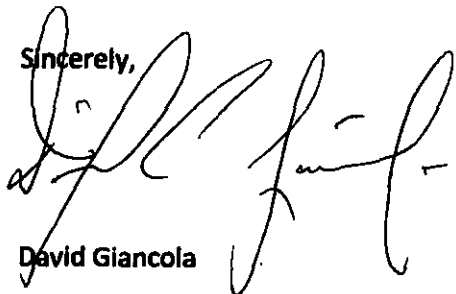
Please find the paper copies from Motorist Mutual as the electronic filings have already been completed and should be at your agency currently.

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PA P.U.C.
SECRETARY'S BUREAU

Page 2 continued;

Should you have additional questions and or concerns in regard to same, please contact me directly at your convenience and I will be more than happy to assist you.

Sincerely,



David Giancola

General Manager

cc David W. Loucks, Chief

cc Rosemary Chiavetta, Secretary

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2014 SEP 16 AM 10:34
PA P.U.C.
SECRETARY'S BUREAU

1 Eight Street Braddock Pa. 15104

Office: 412-271-4281 Mobile: 724-831-3187 FX 412-271-4376 Email: davidcgiancola@gmail.com

Form E
UNIFORM MOTOR CARRIER BODILY INJURY AND PROPERTY
DAMAGE LIABILITY CERTIFICATE OF INSURANCE

(Executed in Triplicate)

Filed with PA Public Utility Commission (hereinafter called Commission)
(Name of Commission)

This is to certify, that the Motorists Mutual Insurance Company
(Name of Company)
(hereinafter called Company) of 471 East Broad Street, Columbus, OH 43215
(Home Office Address of Company)

has issued to Gulf Trading & Transport LLC of 1 Eighth Street, Braddock, PA 15104
(Name of Motor Carrier) (Address of Motor Carrier)

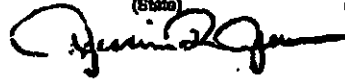
a policy or policies of insurance effective from 09/02/2014 12:01 A.M. standard time at the address of the insured stated in said policy or policies and continuing until cancelled as provided herein, which, by attachment of the Uniform Motor Carrier Bodily Injury and Property Damage Liability Insurance Endorsement, has or have been amended to provide automobile bodily injury and property damage liability insurance covering the obligations imposed upon such motor carrier by the provisions of the motor carrier law of the State in which the Commission has jurisdiction or regulations promulgated in accordance therewith.

Whenever requested, the Company agrees to furnish the Commission a duplicate original of said policy or policies and all endorsements thereon.

This certificate and the endorsement described herein may not be cancelled without cancellation of the policy to which it is attached. Such cancellation may be effected by the Company or the insured giving thirty (30) days' notice in writing to the State Commission, such thirty (30) days' notice to commence to run from the date notice is actually received in the office of the Commission.

Countersigned at 471 East Broad Street, Columbus, OH 43215
(Street Address) (City) (State) (Zip Code)

this 2nd day of September 2014



Insurance Company File No. 33.295959
(Policy Number)

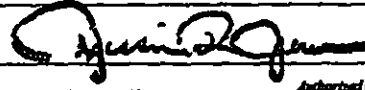
(Authorized Company Representative)

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ENDORSEMENT FOR
MOTOR CARRIER POLICIES OF INSURANCE FOR PUBLIC LIABILITY
UNDER SECTION 29 AND 30 OF THE MOTOR CARRIER ACT OF 1980

Issued to Gulf Trading & Transport LLC of 1 Eighth Street, Braddock, PA 15104
Dated at Columbus, OH this 2nd day of September, 2014
Amending Policy No. 33.295959 Effective Date 09-02-2014
Name of Insurance Company Motorists Mutual Insurance Company

Countersigned by _____



Authorized Company Representative

AVP Commercial Lines Underwriting

The policy to which this endorsement is attached provides primary or excess insurance, as indicated by "[X]" for the limits shown:

- This insurance is primary and the company shall not be liable for amounts in excess of \$ 1,000,000 for each accident.
 This insurance is excess and the company shall not be liable for amounts in excess of \$ _____ for each accident in excess of the underlying limit of \$ _____ for each accident.

Whenever required by the FMCSA the company agrees to furnish the FMCSA a duplicate of said policy and all its endorsements. The company also agrees, upon telephone request by an authorized representative of the FMCSA, to verify that the policy is in force as of a particular date. The telephone number to call is: 614-220-6968. Cancellation of this endorsement may be effected by the company or the insured by giving (1) thirty-five (35) days notice in writing to the other party (said 35 days notice to commence from the date the notice is mailed, proof of mailing shall be sufficient proof of notice), and (2) if the insured is subject to the FMCSA's jurisdiction, by providing thirty (30) days notice to the FMCSA (said 30 days notice to commence from the date the notice is received by the FMCSA at its office in Washington, D.C.).

DEFINITIONS AS USED IN THIS ENDORSEMENT

Accident includes continuous or repeated exposure to conditions which results in bodily injury, property damage, or environmental damage which the insured neither expected nor intended.

Motor Vehicle means a land vehicle, machine, truck, tractor, trailer, or semitrailer propelled or drawn by mechanical power and used on a highway for transporting property, or any combination thereof.

Bodily Injury means injury to the body, sickness, or disease to any person, including death resulting from any of these.

Environmental Restoration means restitution for the loss, damage, or destruction of natural resources arising out of the accidental discharge, dispersal, release or escape into or upon the land, atmosphere, watercourse, or body of water, of any commodity transported by a motor carrier. This shall include the cost of removal and the cost of necessary measures taken to minimize or mitigate damage to human health, the natural environment, fish, shellfish, and wildlife.

Property Damage means damage to or loss of use of tangible property.

Public Liability means liability for bodily injury, property damage, and environmental restoration.

The insurance policy to which this endorsement is attached provides automobile liability insurance and is amended to assure compliance by the insured, within the limits stated herein, as a motor carrier of property, with Sections 29 and 30 of the Motor Carrier Act of 1980 and the rules and regulations of the Federal Motor Carrier Safety Administration.

In consideration of the premium stated in the policy to which this endorsement is attached, the insurer (the company) agrees to pay, within the limits of liability described herein, any final judgment recovered against the insured for public liability resulting from negligence in the operation, maintenance or use of motor vehicles subject to the financial responsibility requirements of Sections 29 and 30 of the Motor Carrier Act of 1980 regardless of whether or not each motor vehicle is specifically described in the policy and whether or not such negligence occurs on any route or in any territory authorized to be served by the insured or elsewhere. Such insurance as is afforded, for public liability, does not apply to injury to or death of the insured's employees while engaged in the course of their employment, or property transported by the insured, designated as cargo. It is understood and agreed that no condition, provision, stipulation, or limitation contained in the policy, this endorsement, or any other endorsement thereon, or violation thereof, shall relieve the company from liability or from the

payment of any final judgment, within the limits of liability herein described, irrespective of the financial condition, insolvency or bankruptcy of the insured. However, all terms, conditions, and limitations in the policy to which the endorsement is attached shall remain in full force and effect as binding between the insured and the company. The insured agrees to reimburse the company for any payment made by the company on account of any accident, claim, or suit involving a breach of the terms of the policy, and for any payment that the company would not have been obligated to make under the provisions of the policy except for the agreement contained in this endorsement.

It is further understood and agreed that, upon failure of the company to pay any final judgment recovered against the insured as provided herein, the judgment creditor may maintain an action in any court of competent jurisdiction against the company to compel such payment.

The limits of the company's liability for the amounts prescribed in this endorsement apply separately to each accident and any payment under the policy because of any one accident shall not operate to reduce the liability of the company for the payment of final judgments resulting from any other accident.

ST TRUCKING
P.O. BOX 268
BRADDOCK, PA 15104

PITTSBURGH PA 150

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PA P.U.C.
Attn: Rosemary Chiavetta, Secretary
Bureau of Investigation and Enforcement
P.O. Box 3285
Harrisburg, PA 17105-3265



The Shipping Standard™

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