


1. REPORT DATE:	June 21, 1993	2. BUREAU AGENDA NO.	
3. BUREAU:	Transportation		JUL-93-T-624*
4. SECTION(S):	Financial Review	5. PUBLIC MEETING DATE:	
6. APPROVED BY:			
Director:	Ernst: 7-2154		JULY 8, 1993
Supervisor:	Keiter: 7-6872		
7. PERSON IN CHARGE:	H. C. Lacey 3-5975		
8. DOCKET NO.:	A-00107072, F. 5000		

DOCKETED
SEP 17 1993

9. (a) CAPTION (abbreviate if more than 4 lines)
 (b) Short summary of history & facts, documents & briefs
 (c) Recommendation

- (a) GASTLEY'S MOVING AND STORAGE, INC., A-00107072, F. 5000 a Pennsylvania corporation, Adams County; Application to transfer all of its issued and outstanding capital stock, consisting of 500 shares, from Harvey C. Gastley (father) to Michael J. Gastley, (son).
- (b) Gastley's Moving and Storage, Inc., through its sole shareholder, Harvey C. Gastley, proposes to transfer, as a gift, its 500 shares of issued and outstanding capital stock to Michael J. Gastley. Said transfer is an intrafamilial transaction with only nominal (\$1.00) consideration involved.
- (c) The Bureau recommends that the application at A-00107072, F. 5000 be approved and that a certificate issue evidencing said approval.

Applicant's Attorney: Swope, Heiser and McQuaide
 104 Baltimore Street
 Gettysburg, PA 17325

**DOCUMENT
FOLDER**

HCL:jas

10. MOTION BY: Commissioner Chm. Rolka Commissioner Quain - Yes
 Commissioner
 SECONDED: Commissioner Hanger Commissioner Crutchfield -
 Commissioner Abstaining

CONTENT OF MOTION: Staff recommendation adopted.

LDA



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
P.O. BOX 3265, HARRISBURG, PA 17105-3265

July 16, 1993

IN REPLY PLEASE
REFER TO OUR FILE

A-00107072
Folder 5000

SWOPE HEISER AND MCQUAIDE
104 BALTIMORE STREET
GETTYSBURG PA 17325

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DOCKETED
AUG 02 1993

GASTLEY'S MOVING AND STORAGE INC., a Pennsylvania Corporation; Application to transfer, all of its issued and outstanding capital stock, consisting of 500 shares, from Harvey C. Gastley to Michael J. Gastley

Gentlemen:

This is to advise you that the Commission at Public Meeting held July 8, 1993 adopted an Order and Certificate of Public Convenience in connection with the above entitled proceeding.

A copy of the Order and Certificate of Public Convenience is enclosed for your records.

Very truly yours,

John G. Alford, Secretary

LDA

JZ
Encls.
Certified Mail
Receipt Requested

PENNSYLVANIA
PUBLIC UTILITY COMMISSION
Harrisburg, PA 17105-3265

Public Meeting held July 8, 1993

Commissioners Present:

David W. Rolka, Chairman
John M. Quain
Lisa Crutchfield, Abstaining
John Hanger

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Gastley's Moving and Storage, Inc.,
a Pennsylvania corporation;
application to transfer, all of
its issued and outstanding capital
stock, consisting of 500 shares,
from Harvey C. Gastley to Michael J.
Gastley.

A-00107072
F. 5000

DOCKETED
AUG 02 1993

ORDER

BY THE COMMISSION:

The above application was docketed on April 27, 1993 and published in the Pennsylvania Bulletin of May 15, 1993. Protests were due to be filed on or before June 7, 1993; no protests were filed.

Through the instant application, Gastley's Moving and Storage, Inc., (Gastley's or Applicant), headquartered in Gettysburg, Adams County and incorporated in the Commonwealth of Pennsylvania on April 22, 1986, seeks Commission approval to transfer all of its issued and outstanding capital stock consisting of 500 shares, from Harvey C. Gastley (father) to Michael J. Gastley (son), pursuant to Title 66, PA C.S. § 1102(a)(3).

Harvey C. Gastley proposes to transfer, as a gift, all of the issued and outstanding capital stock of Applicant to his son, Michael J. Gastley. The above transfer is an intrafamilial transaction designed to ensure continuation of the family business. Because of the aforesaid, there is only a nominal (\$1.00) consideration involved in the proposed transfer of stock.

Gastley's is presently certificated at A-00107072, with authority to transport household goods in use between points in the borough of Gettysburg, Adams County, and from points in Gettysburg to points within 200 miles of the limits of said borough and vice-versa.

A balance sheet of Applicant at December 31, 1992 shows assets of \$34,465, subject to liabilities of \$27,315, which results in a stockholder's equity of \$7,150.

A revenue statement of Gastley's at December 31, 1992 shows operating revenues of \$324,848, total operating expenses of \$343,619, for a loss from operations of \$18,771.

The averred reason for the proposed stock transfer, as set forth herein, is the desire of Harvey C. Gastley to retire from active participation in the family business and to ensure that control is passed to his son, Michael J. Gastley.

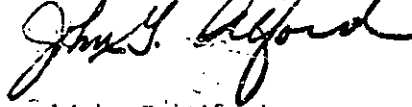
It is further averred that the proposed stock transfer, as set forth herein, will have no adverse effect upon Applicant's present rates or standard of service.

It appears that the proposed stock transfer will have no adverse effect upon the public it serves; rather it will ensure the continuation of a needed service in the public interest; THEREFORE,

IT IS ORDERED: That the application of Gastley's Moving and Storage, Inc., at A-00107072, F. 5000 to transfer all of its issued and outstanding capital stock, consisting of 500 shares, to Michael J. Gastley is hereby approved and that a certificate of public convenience issue evidencing said approval.

IT IS FURTHER ORDERED: That the capital stock of Gastley's Moving and Storage, Inc., shall not be further sold, transferred or in any way conveyed to any individual, partnership, corporation or any entity without the prior filing of an appropriate application and approval thereof by this Commission.

BY THE COMMISSION



John G. Alford
Secretary

(SEAL)

ORDER ADOPTED: July 8, 1993

ORDER ENTERED: July 16, 1993