



An Exelon Company

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PECO
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October 10, 2014

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Subject: Docket No. M-2014-2440085
Annual Reconciliation Statement of PECO's Electric Universal Service
Fund Charge - 2014 Section 1307 Mechanism

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Electric Universal Service Fund Charge ("USFC") for the reconciliation period January 1, 2014 through December 31, 2014.

This filing reflects similar revenues, costs and interest data submitted by PECO on October 10, 2014 in its Electric USFC Tariff filing.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager Retail Rates (215) 841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Webster".

w/enclosures

cc: C. Walker-Davis, Esquire, Director – Office of Special Assistants
P. T. Diskin, Director – Bureau of Technical Utility Services
D. P. Hosler, Director – Bureau of Audits
J. E. Simms, Director – Bureau of Investigation and Enforcement

**PECO - 2014
USFC Electric Reconciliation Statement**

E-Factor Period	Total CAP Discounts (Shortfall)	Billed R/RH Sales (b) (kWh)	CAP Revenues Recovered in Base Rates (c)	Base Recovery		C-Factor Revenue	L-Factor Revenue	L-Expenditures	L - Factor o/(u) Recovery	C & L Factor o/(u) Recovery	Total
				o/(u) Actual (4) = (3) - (1)	o/(u) Actual (d) (5) = (4) * 0.73						
Jan-14	\$ 7,418,405	1,338,523,664	\$ 9,101,961	\$ 1,683,556	\$ 1,228,996	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,228,996
Feb-14	\$ 7,146,755	1,240,460,315	\$ 8,435,130	\$ 1,288,375	\$ 940,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 940,514
Mar-14	\$ 6,416,313	1,074,378,327	\$ 7,305,773	\$ 889,460	\$ 649,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 649,306
Apr-14	\$ 6,061,170	851,488,771	\$ 5,790,124	\$ (271,046)	\$ (197,864)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (197,864)
May-14	\$ 5,495,040	721,261,117	\$ 4,904,576	\$ (590,465)	\$ (431,039)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (431,039)
Jun-14	\$ 5,999,066	844,293,257	\$ 5,741,194	\$ (257,872)	\$ (188,247)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (188,247)
Jul-14	\$ 7,511,703	1,210,254,227	\$ 8,229,729	\$ 718,026	\$ 524,159	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 524,159
Aug-14	\$ 7,335,979	1,092,485,030	\$ 7,428,898	\$ 92,919	\$ 67,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,831
Sep-14	\$ 7,071,121	1,064,539,281	\$ 7,238,867	\$ 167,747	\$ 122,455	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,455
Oct-14 (a)	\$ 6,194,911	757,981,208	\$ 5,154,272	\$ (1,040,639)	\$ (759,666)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (759,666)
Nov-14 (a)	\$ 6,276,840	763,722,631	\$ 5,193,314	\$ (1,083,526)	\$ (790,974)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (790,974)
Dec-14 (a)	\$ 7,367,867	1,087,533,866	\$ 7,395,230	\$ 27,363	\$ 19,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,975
	\$ 80,295,170	12,046,921,694	\$ 81,919,068	\$ 1,623,897	\$ 1,185,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,185,445

(a) Estimated.
 (b) Residential Non-CAP Sales.
 (c) Per settlement factor approved at Docket No. R-2010-2161575.

PECO - 2014 USFC Electric Reconciliation Statement Interest Calculation

E-Factor Period	R/RH Sales (b) (kWh) (1)	C & L Factor O/(U) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4)
Jan-14	1,338,523,664	\$ 1,228,996	6%	18/12	\$ 110,610
Feb-14	1,240,460,315	\$ 940,514	6%	17/12	\$ 79,944
Mar-14	1,074,378,327	\$ 649,306	6%	16/12	\$ 51,944
Apr-14	851,488,771	\$ (197,864)	6%	15/12	\$ (14,840)
May-14	721,261,117	\$ (431,039)	6%	14/12	\$ (30,173)
Jun-14	844,293,257	\$ (188,247)	6%	13/12	\$ (12,236)
Jul-14	1,210,254,227	\$ 524,159	6%	12/12	\$ 31,450
Aug-14	1,092,485,030	\$ 67,831	6%	11/12	\$ 3,731
Sep-14	1,064,539,281	\$ 122,455	6%	10/12	\$ 6,123
Oct-14 (a)	757,981,208	\$ (759,666)	6%	9/12	\$ (34,185)
Nov-14 (a)	763,722,631	\$ (790,974)	6%	8/12	\$ (31,639)
Dec-14 (a)	1,087,533,866	\$ 19,975	6%	7/12	\$ 699
	12,046,921,694	\$ 1,185,445			\$ 161,427

(a) Estimated.
(b) Residential Non-CAP Sales.