



An Exelon Company

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PECO
2301 Market Street, S15
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October 10, 2014

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Subject: Docket No. M-2014-2440085
Tariff Electric – PA PUC No. 4 Supplement No. 110 Issued
October 10, 2014 – Effective Date January 1, 2015
Universal Service Fund Charge – Section 1307 Mechanism
Final Annual Rate Adjustment for 2014

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's final annual rate adjustment of the Electric Universal Service Fund Charge ("USFC") for 2014. This filing is made in accordance with the USFC provisions of Paragraph 33 and 34 of the Joint Petition for Full Settlement (R00973953) as modified by Paragraph 35 of the PECO-Unicom Merger Settlement (Docket No. A-110550F0147) with the Commission's Order at Docket No's. R-00038535 & C-20031543 and consistent with the settlement in PECO's base rate case at Docket No. R-2010-2161575.

The filing which includes actual data through September 2014 and estimated sales for the remainder of the year supports a USFC credit of \$0.0002/kWh that would be subtracted from the Variable Distribution Charge contained in rate R & RH. This rate will be effective January 1, 2015 through December 31, 2015. For a typical residential customer using 500 kWh per month, this change from the current USFC rate, results in a \$0.15 increase to a typical monthly residential bill.

This filing includes the following Exhibits:

- Exhibit 1 – Proposed USFC Tariff Sheets indicating the rate for 2015
- Exhibit 2 – USFC Calculation
- Exhibit 3 – Rate R Bill Comparison

Rosemary Chiavetta, Secretary
October 10, 2014
Page 2

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager Retail Rates (215) 841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read 'R.G.W.', with a long horizontal flourish extending to the right.

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

w/enclosures

cc: C. Walker-Davis, Esquire, Director - Office of Special Assistants
P. T. Diskin, Director – Bureau of Technical Utility Services
D. P. Hosler, Director – Bureau of Audits
J. E. Simms, Director – Bureau of Investigation and Enforcement
Office of Consumer Advocate
McNees, Wallace & Nurick

EXHIBIT 1

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19101

For List of Communities Served, See Page 4.

Issued October 10, 2014

Effective January 1, 2015

**ISSUED BY: C. L. Adams – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101**

NOTICE

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Provision for Recovery of Universal Service Fund Charge - 6th Revised Page No. 38

Reflects annual update to USFC.

Rate R –Residence Service – 17th Revised Page No. 41

Variable Distribution Charge increased to reflect annual update to USFC.

Rate RH – Residential Heating Service – 17th Revised Page No. 43

Variable Distribution Charge increased to reflect annual update to USFC.

PECO Energy Company

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PROVISIONS FOR RECOVERY OF UNIVERSAL SERVICE FUND CHARGE (USFC)

Variable Distribution Service Charge rates for electric service in Residential Rate Schedule R and RH of this Tariff shall include (\$0.0002) per kWh for recovery of Universal Service Fund Cost (USFC), calculated in the manner set forth below pursuant to Section 2804 (8) of the Competition Act. The USFC rate for electric service shall be increased or decreased annually, to reflect changes in the level of Universal Service Fund costs, net of base rate recoveries, in the manner described below: (I)

COMPUTATION OF USFC.

The USFC per kWh (\$0.0000), shall be computed to the nearest one-hundred cent (0.01¢) in accordance with the formula set forth below:

$$\text{USFC} = \frac{(C+L - E-I)}{(S)}$$

The USFC, so computed, shall be included in distribution rates charged to Customers for service pursuant to the rate schedules identified above. The amount of USFC, per kWh, will vary, if appropriate, based upon annual filings by the Company.

In computing the USFC, per kWh, pursuant to the formula above, the following definitions shall apply:

Reconcilable Customer Assistance Program (CAP) Costs – The difference between discounts provided to CAP customers (CAP revenue shortfalls) recovered through base rates and total CAP discounts, net of a 27% offset factor.

USFC – Universal Service Fund Charge determined to the nearest one-hundredth cent (0.01¢) to be included in the rate for each kWh of Variable Distribution Service Charge calculated under Rate Schedules R and R-H to recover Reconcilable CAP Costs plus certain LIURP related expenditures.

C - Cost in dollars of the Reconcilable CAP Costs for the projected period.

L – Incremental LIURP related expenditures of \$1 Million in 2010, \$1.5 million in 2011, \$2.0 Million in 2012, and \$2.5 Million in 2013 as approved in the Joint Petition of Settlement of Docket No. P-2008-2062739.

E - the net (overcollection) or undercollection of Universal Service Fund Charges. The net overcollection or undercollection shall be determined for the most recent period, beginning with the month following the last month which was included in the previous overcollection or undercollection calculation reflected in rates. Included in the "E" factor will be Reconcilable CAP Costs, and LIURP related expenditures.

Each overcollection or undercollection statement shall also provide for refund or recovery of amounts necessary to adjust for overrecovery or underrecovery of "E" factor amounts under the previous USFC.

I – Interest on any over or under recovery balance. Interest shall be computed monthly at a 6% annual simple interest rate from the month that the overcollection or undercollection occurs to the mid-point of the recovery period.

S - projected kWh of electric service to be billed under Rate R and Rate RH (exclusive of CAP Rider) during the projected period when rates will be in effect.

FILING WITH PENNSYLVANIA PUBLIC UTILITY COMMISSION; AUDIT; RECONCILIATION.

The Company's annual USFC filing and its annual reconciliation statement shall be submitted to the Commission 120 days prior to new rates being effective January 1 of each year, or at such time as the Commission may prescribe. The USFC mechanism is subject to annual audit review by the Bureau of Audits.

(D) Denotes Decrease

RATE R RESIDENCE SERVICE

AVAILABILITY.

Single phase service in the entire territory of the Company to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for the domestic requirements of its members when such service is supplied through one meter. Service is also available for related farm purposes when such service is supplied through one meter in conjunction with the farmhouse domestic requirements.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date must be individually metered for their basic service supply. Centrally supplied master metered heating, cooling or water heating service may be provided if such supply will result in energy conservation.

The term "residence service" includes service to: (a) the separate dwelling unit in an apartment house or condominium, but not the halls, basement, or other portions of such building common to more than one such unit; (b) the premises occupied as the living quarters of five persons or less who unite to establish a common dwelling place for their own personal comfort and convenience on a cost sharing basis; (c) the premises owned by a church, and primarily designated or set aside for, and actually occupied and used as, the dwelling place of a priest, rabbi, pastor, rector, nun or other functioning Church Divine, and the resident associates; (d) private dwellings in which a portion of the space is used for the conduct of business by a person residing therein; (e) farm purpose uses by an individual employing the natural processes of growth for the production of grain, stock, dairy, poultry, garden truck, or other agricultural products.

The term does NOT include service to: (a) Premises institutional in character including Clubs, Fraternities, Orphanages or Homes; (b) premises defined as a rooming house or boarding house in the Municipal Code for Cities of the First Class enacted by Act of General Assembly; (c) a premises containing a residence unit but primarily devoted to a professional or other office, studio, or other gainful pursuit; (d) farms operated principally to sell, prepare, or process products produced by others, or farms using air conditioning for climatic control in conjunction with growth processes (except those customers receiving such service as of August 2, 1969); (e) electric furnaces or welding apparatus other than a transformer type "limited input" arc welder with an input not to exceed 37 1/2 amperes at 240 volts.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$7.13

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$1.75

VARIABLE DISTRIBUTION SERVICE CHARGE:

All kWhs 6.07¢ per kWh

(l)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1.

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: per the Transmission Service Charge.

MINIMUM CHARGE: The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE, Transmission Service Charge, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

PAYMENT TERMS. Standard.

(l) Denotes Increase

PECO Energy Company

RATE R H RESIDENTIAL HEATING SERVICE

AVAILABILITY.

Single phase service to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for domestic requirements when such service is provided through one meter and where the dwelling is heated by specified types of electric space heating systems. The systems eligible for this rate are (a) permanently connected electric resistance heaters where such heaters supply all of the heating requirements of the dwelling, (b) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by electric resistance heaters, and (c) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by non electric energy sources and/or by electric energy sources served on Rate O-P Off-Peak Service. All space heating installations must meet Company requirements. This rate schedule is not available for commercial, institutional or industrial establishments.

Wood, solar, wind, water, and biomass systems may be used to supply a portion of the heating requirements in conjunction with service provided hereunder. Any customer system of this type that produces electric energy may not be operated concurrently with service provided by the Company except under written agreement setting forth the conditions of such operation as provided by and in accordance with the provisions of the Auxiliary Service Rider.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date, must be individually metered.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$7.13

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$1.75

VARIABLE DISTRIBUTION SERVICE CHARGE:

SUMMER MONTHS. (June through September)

6.07¢ per kWh for all kWh.

(I)

WINTER MONTHS. (October through May)

4.13¢ per kWh for all kWh

(I)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: per the Transmission Service Charge

MINIMUM CHARGE. The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

COMBINED RESIDENTIAL AND COMMERCIAL SERVICE. Where a portion of the service provided is used for commercial purposes, the appropriate general service rate is applicable to all service; or, at the option of the customer, the wiring may be so arranged that the residential service may be separately metered and this rate is then applicable to the residential service only.

PAYMENT TERMS. Standard.

(I) Denotes Increase

EXHIBIT 2

PECO - Electric Calculation of USFC Rate Effective January 1, 2015

		Amount	\$/KWH
(1)	C = Projected Recoverable CAP Costs	\$ (961,945)	(\$0.00008)
(3)	E = Experienced & Estimated Net Over/(Under)		p. 2 of 4
	a. Over/(Under)	\$ 622,601	\$0.00005
	b. Interest	\$ 300,894	\$0.00002
		\$ 923,495	\$0.00008
(4)	Net Recoverable (C - E)	\$ (1,885,439)	(\$0.00016)
(5)	S = Projected R, RH Sales for Computation Period	12,099,990,200	
(6)	USFC: (4) / (5)		(\$0.0002)

PECO - 2015 USFC Electric C-Factor Calculation

C-Factor Month	Estimated CAP Discounts (Shortfall)	Estimated R/RH Sales (a) (kWh)	Estimated Shortfall Recovered in Base Rates (b)	Shortfall o/(u) Base Recovery	Shortfall o/(u) Base Recovery @ 0.73 (b)
	(1)	(2)	(3) = (2) * \$0.0068	(4) = (1) - (3)	(5) = (4) * 0.73
Jan-15	\$ 7,062,917	1,275,121,410	\$ 8,670,826	\$ (1,607,909)	\$ (1,173,774)
Feb-15	\$ 6,781,637	1,121,283,268	\$ 7,624,726	\$ (843,089)	\$ (615,455)
Mar-15	\$ 6,347,119	961,309,164	\$ 6,536,902	\$ (189,783)	\$ (138,542)
Apr-15	\$ 6,158,419	808,217,833	\$ 5,495,881	\$ 662,537	\$ 483,652
May-15	\$ 5,776,498	712,123,953	\$ 4,842,443	\$ 934,055	\$ 681,860
Jun-15	\$ 6,607,044	930,078,428	\$ 6,324,533	\$ 282,511	\$ 206,233
Jul-15	\$ 7,609,627	1,289,446,819	\$ 8,768,238	\$ (1,158,611)	\$ (845,786)
Aug-15	\$ 7,609,402	1,325,801,002	\$ 9,015,447	\$ (1,406,045)	\$ (1,026,413)
Sep-15	\$ 7,287,400	1,092,194,697	\$ 7,426,924	\$ (139,524)	\$ (101,853)
Oct-15	\$ 6,404,116	788,837,374	\$ 5,364,094	\$ 1,040,022	\$ 759,216
Nov-15	\$ 6,254,016	774,347,509	\$ 5,265,563	\$ 988,453	\$ 721,571
Dec-15	\$ 7,064,006	1,021,228,746	\$ 6,944,355	\$ 119,651	\$ 87,345
	\$ 80,962,201	12,099,990,200	\$ 82,279,933	\$ (1,317,732)	\$ (961,945)
				Estimated Recovery C-Factor	\$ (961,945)

(a) Non-CAP kWh.

(b) Per settlement factor approved at Docket No. R-2010-2161575.

PECO - 2014 USFC Electric E-Factor Calculation

E-Factor Period	Total CAP Discounts (Shortfall) (1)	Billed R/RH Sales (b) (kWh) (2)	CAP Revenues Recovered In Base Rates (c) (3) = (2) * \$0.0068 kWh	Base Recovery o(u) Actual (4) = (3) - (1)	Base Recovery o(u) Actual (c) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * \$0.0002	L-Factor Revenue (7) = (2) * \$0.0002	L-Expenditures (8)	L-Factor o(u) Recovery (9) = (7) - (8)	C & L Factor o(u) Recovery (10) = (5) + (6) + (9)	E-Factor Rate (11)	E-Factor Revenue (12) = (2) * (11)	Total CAP Revenues (E-L+C) o(u) Recovery (13) = (10) + (12)	Cumulative o(u) Recovery (14)
Balance														
Jan-13	\$ 6,767,592	1,231,353,122	8,373,201	1,605,610	1,172,095	246,271	246,271	\$ -	246,271	1,664,636	\$0.0009	1,108,218	2,772,854	(11,137,999)
Feb-13	\$ 6,442,550	1,128,723,617	7,675,321	1,232,771	899,923	225,745	225,745	30,316	195,429	1,321,097	\$0.0009	1,015,851	2,336,948	(9,365,145)
Mar-13	\$ 6,191,491	1,011,389,469	6,877,448	685,958	500,749	202,278	202,278	246,472	(44,194)	658,833	\$0.0009	910,251	1,569,083	(6,028,197)
Apr-13	\$ 6,217,947	853,414,755	5,803,220	(414,726)	170,683	170,683	170,683	337,363	(166,680)	(298,748)	\$0.0009	788,073	469,326	(4,458,114)
May-13	\$ 5,569,213	708,962,493	4,820,945	(748,268)	(546,236)	141,792	141,792	447,324	(305,751)	(710,175)	\$0.0009	638,066	(72,106)	(3,989,788)
Jun-13	\$ 6,178,311	930,841,015	6,329,719	151,408	110,528	186,168	186,168	211,927	(25,659)	1,784,049	\$0.0009	837,757	1,108,794	(4,061,897)
Jul-13	\$ 7,086,536	1,328,522,223	9,033,951	1,863,708	1,360,507	265,704	265,704	107,867	157,838	1,741,155	\$0.0009	1,195,670	2,979,719	(2,953,103)
Aug-13	\$ 7,183,250	1,083,757,966	6,239,819	1,213,283	885,697	244,112	244,112	198,766	44,346	1,174,155	\$0.0009	1,098,506	2,272,661	26,617
Sep-13	\$ 5,991,621	767,196,530	5,216,936	(774,665)	(665,520)	153,439	153,439	199,160	17,991	370,345	\$0.0009	975,382	1,345,727	3,645,004
Oct-13	\$ 6,070,862	773,007,756	5,265,453	(614,409)	(594,519)	154,602	154,602	147,174	6,265	(405,816)	\$0.0009	690,477	284,661	3,929,665
Nov-13	\$ 7,126,087	1,100,755,797	7,485,139	359,053	262,108	220,151	220,151	248,442	(93,840)	(533,758)	\$0.0009	695,707	161,949	4,091,615
Dec-13	\$ 77,996,703	12,138,486,428	82,541,708	4,546,005	3,318,584	2,427,687	2,427,687	324,089	(103,937)	378,322	\$0.0009	990,680	1,389,002	5,460,617
								2,500,000	(72,303)	5,673,978		10,924,638	16,598,616	

E-Factor Period	Total CAP Discounts (Shortfall) (1)	Billed R/RH Sales (b) (kWh) (2)	CAP Revenues Recovered In Base Rates (c) (3) = (2) * \$0.0068 kWh	Base Recovery o(u) Actual (4) = (3) - (1)	Base Recovery o(u) Actual (c) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * \$0.0002	L-Factor Revenue (7) = (2) * \$0.0002	L-Expenditures (8)	L-Factor o(u) Recovery (9) = (7) - (8)	Total C & L Factor o(u) Recovery (10) = (5) + (6) + (9)	E-Factor Rate (11)	E-Factor Revenue (12) = (2) * (11)	Total CAP Revenues (E-L+C) o(u) Recovery (13) = (10) + (12)	Cumulative o(u) Recovery (14)
Jan-14	\$ 7,418,405	1,338,523,664	9,101,961	1,683,556	1,228,996	-	-	-	-	1,228,996	-\$0.0005	(689,262)	559,734	6,020,351
Feb-14	\$ 7,146,755	1,240,460,315	8,435,130	1,288,375	940,514	-	-	-	-	940,514	-\$0.0005	(620,230)	320,284	6,340,634
Mar-14	\$ 6,416,313	1,074,376,327	7,305,773	889,460	649,306	-	-	-	-	649,306	-\$0.0005	(537,189)	112,116	6,452,751
Apr-14	\$ 5,061,170	851,486,771	5,790,124	(271,046)	(197,864)	-	-	-	-	(197,864)	-\$0.0005	(425,744)	(623,608)	5,829,143
May-14	\$ 5,495,040	721,261,117	4,904,576	(590,465)	(431,039)	-	-	-	-	(431,039)	-\$0.0005	(369,631)	(791,670)	5,037,473
Jun-14	\$ 5,999,066	844,293,257	5,741,194	(257,872)	(188,247)	-	-	-	-	(188,247)	-\$0.0005	(422,147)	(610,383)	4,427,080
Jul-14	\$ 7,511,703	1,210,254,227	6,229,729	718,026	524,159	-	-	-	-	524,159	-\$0.0005	(605,127)	(80,968)	4,346,112
Aug-14	\$ 7,535,979	1,092,465,030	7,428,898	92,919	67,831	-	-	-	-	67,831	-\$0.0005	(546,243)	(478,412)	3,867,700
Sep-14	\$ 7,071,121	1,064,539,281	7,238,867	167,747	122,455	-	-	-	-	122,455	-\$0.0005	(532,270)	(409,815)	3,457,885
Oct-14 (e)	\$ 6,194,911	757,981,208	5,154,272	(1,040,639)	(759,686)	-	-	-	-	(759,686)	-\$0.0005	(378,991)	(1,138,657)	2,319,229
Nov-14 (e)	\$ 6,276,840	763,722,631	5,193,314	(1,083,526)	(790,974)	-	-	-	-	(790,974)	-\$0.0005	(381,861)	(1,172,635)	1,146,383
Dec-14 (e)	\$ 7,387,867	1,087,533,866	7,395,230	27,363	19,975	-	-	-	-	19,975	-\$0.0005	(543,767)	(523,792)	622,601
	\$ 80,296,170	12,046,921,694	81,919,068	1,623,897	1,185,445	-	-	-	-	1,185,445		(6,023,461)	(4,838,016)	

Total Recovery E-Factor \$ 622,601

(e) Estimated
 (b) Residential Non-CAP Sales.
 (c) Per settlement factor approved at Docket No. R-2010-2161575.

PECO - 2014 USFC Electric Interest Calculation

E-Factor Period	R/RH Sales (b) (kWh) (1)	C & L Factor O(U) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4)	Interest Refund Rate (6)	Interest Collection/(Refund) (7) = (1) * (6)	Total Interest (8) = 5 + 7	Cumulative Interest Interest to be Recouped (9) = (8) + Prev (9)
Balance (a)									
Jan-13	1,231,353,122	\$ 1,664,636	6%	18/12	\$ 149,817	\$0.0000	\$ -	\$ 149,817	(284,618)
Feb-13	1,128,723,617	\$ 1,321,097	6%	17/12	\$ 112,293	\$0.0000	\$ -	\$ 112,293	(134,801)
Mar-13	1,011,389,469	\$ 658,833	6%	16/12	\$ 52,707	\$0.0000	\$ -	\$ 52,707	(22,507)
Apr-13	853,414,755	\$ (298,748)	6%	15/12	\$ (22,406)	\$0.0000	\$ -	\$ 22,406	30,199
May-13	708,962,493	\$ (710,175)	6%	14/12	\$ (49,712)	\$0.0000	\$ -	\$ (49,712)	7,793
Jun-13	930,841,015	\$ 271,037	6%	13/12	\$ 17,617	\$0.0000	\$ -	\$ 17,617	(41,919)
Jul-13	1,328,522,223	\$ 1,784,049	6%	12/12	\$ 107,043	\$0.0000	\$ -	\$ 107,043	(24,302)
Aug-13	1,220,561,685	\$ 1,174,155	6%	11/12	\$ 64,579	\$0.0000	\$ -	\$ 64,579	82,741
Sep-13	1,083,757,966	\$ 370,345	6%	10/12	\$ 18,517	\$0.0000	\$ -	\$ 18,517	147,320
Oct-13	767,196,530	\$ (405,816)	6%	9/12	\$ (18,262)	\$0.0000	\$ -	\$ (18,262)	165,837
Nov-13	773,007,756	\$ (533,758)	6%	8/12	\$ (21,350)	\$0.0000	\$ -	\$ (21,350)	147,575
Dec-13	1,100,755,797	\$ 378,322	6%	7/12	\$ 13,241	\$0.0000	\$ -	\$ 13,241	126,225
	12,138,486,428	\$ 5,673,978			\$ 424,084		\$ -	\$ 424,084	\$ 139,466
Jan-14	1,338,523,664	\$ 1,228,996	6%	18/12	\$ 110,610	\$0.0000	\$ -	\$ 110,610	250,076
Feb-14	1,240,460,315	\$ 940,514	6%	17/12	\$ 79,944	\$0.0000	\$ -	\$ 79,944	330,020
Mar-14	1,074,378,327	\$ 649,306	6%	16/12	\$ 51,944	\$0.0000	\$ -	\$ 51,944	381,964
Apr-14	851,488,771	\$ (197,864)	6%	15/12	\$ (14,840)	\$0.0000	\$ -	\$ (14,840)	367,124
May-14	721,261,117	\$ (431,039)	6%	14/12	\$ (30,173)	\$0.0000	\$ -	\$ (30,173)	336,952
Jun-14	844,293,257	\$ (188,247)	6%	13/12	\$ (12,236)	\$0.0000	\$ -	\$ (12,236)	324,715
Jul-14	1,210,254,227	\$ 524,159	6%	12/12	\$ 31,450	\$0.0000	\$ -	\$ 31,450	356,165
Aug-14	1,092,485,030	\$ 67,831	6%	11/12	\$ 3,731	\$0.0000	\$ -	\$ 3,731	359,896
Sep-14	1,064,539,281	\$ 122,455	6%	10/12	\$ 6,123	\$0.0000	\$ -	\$ 6,123	366,018
Oct-14 (a)	757,981,208	\$ (759,666)	6%	9/12	\$ (34,185)	\$0.0000	\$ -	\$ (34,185)	331,834
Nov-14 (a)	763,722,631	\$ (790,974)	6%	8/12	\$ (31,639)	\$0.0000	\$ -	\$ (31,639)	300,195
Dec-14 (a)	1,087,533,866	\$ 19,975	6%	7/12	\$ 699	\$0.0000	\$ -	\$ 699	300,894
	12,046,921,694	\$ 1,185,445			\$ 161,427		\$ -	\$ 161,427	\$ 300,894
							Net Interest \$		300,894

(a) Estimated.
(b) Residential Non-CAP Sales.

EXHIBIT 3

PECO
BILL COMPARISON with USFC at
(\$0.0002) kWh

Residential Rate R - 500 KWH (a)

	2014 w/ Current (\$0.0005) kWh USFC Charge	2015 w/ Proposed (b) (\$0.0002) kWh USFC Credit	Difference (\$)	Difference (%)
FIXED DISTRIBUTION CHARGE	7.13	7.13		
TRANSMISSION CHARGE				
ALL KWH	3.60	3.60		
DISTRIBUTION CHARGE				
ALL KWH	30.20	30.35		
GSA				
ALL KWH	37.65	37.65		
SUB TOTAL	78.58	78.73		
STATE TAX ADJUSTMENT CLAUSE -0.21%	(0.08)	(0.08)		
TOTAL	78.50	78.65	0.15	0.19%

(a) Based on PECO Electric Tariff Rates as of 10/1/14.
(b) Calculation is for demonstration purposes only.