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E-FILE

October 30, 2014

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

Re: PPL Electric Utilities Corporation
2014 Smart Meter Rider Reconciliation Report
For the Period July 1, 2014 through June 30, 2015
Docket No. M-2009-2123945

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider ("SMR") Reconciliation Report for the Period July 1, 2014 through June 30, 2015. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, and reflects actual data through September 30, 2014.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on October 30, 2014, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Bethany L. Johnson, PPL Electric's Manager-Regulatory Compliance at (610) 774-7011.

Very truly yours,

Paul E. Russell

Enclosures

cc: Mr. Dennis Hosler
Ms. Lori Burger
Mr. John R. Evans
J. Edward Simms, Esquire
Tanya J. McCloskey, Esquire

PPL ELECTRIC UTILITIES CORPORATION

2014 SMART METER RIDER RECONCILIATION REPORT

For the Period Ended June 30, 2015

Docket No. M-2009-2123945

October 30, 2014

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Report For The Period July 1, 2014 to June 30, 2015

Line No.		(Schedule B, page 1 of 3, Column M) Residential	(Schedule B, Page 2 of 3, Column M) Small C&I	(Schedule B, page 3 of 3, Column M) Large C&I	Total
	ACTUAL REVENUES				
1	Smart Meter Revenue Collected	$ 408,693	$ 53,545	$ 5,053	$ 467,291
2	Less: GRT (1)	$ 24,113	$ 3,159	$ 298	$ 27,570
3	Revenue Applicable to Smart Meter Plan	$ 384,580	$ 50,386	$ 4,755	$ 439,721
4	Revenues Used for Prior Year	$ (229,170)	$ (42,100)	$ (134)	$ (271,404)
5	Revenues Available for Current Year	$ 613,750	$ 92,486	$ 4,889	$ 711,125
	ACTUAL EXPENSES				
6	Smart Meter Plan Expenses (2)	$ 403,308	$ 56,995	$ 4,683	$ 464,986
7	Expense Applicable to Smart Meter	$ 403,308	$ 56,995	$ 4,683	$ 464,986
8	Over/(Under) Collection Current Year (Excluding GRT)	$ 210,442	$ 35,491	$ 206	$ 246,139
9	Interest on Over/(Under) Collection Current Year (Per Schedule D, Line 13)	$ 24,291	$ 4,085	$ 24	$ 28,400
10	Over/(Under) Collection Prior Year, Including Interest (Exluding GRT) (Per Schedule E, Line 14)	$ (339,278)	$ (4,396)	$ (241)	$ (343,915)
11	Net Over/(Under) Collection, Including Interest (Excluding GRT)	$ (104,545)	$ 35,180	$ (11)	$ (69,376)
12	Net Over/(Under) Collection, Including Interest (Including GRT)	$ (111,100)	$ 37,386	$ (12)	$ (73,726)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

Schedule A

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Residential
Report For The Period July 1, 2014 to June 30, 2015

Line No.		(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
	ACTUAL REVENUES													
1	Smart Meter Revenue Collected	$ 144,973	$ 133,314	$ 130,406										$ 408,693
2	Less: GRT (1)	$ 8,553	$ 7,866	$ 7,694	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,113
3	Revenue Applicable to Smart Meter Plan	$ 136,420	$ 125,448	$ 122,712	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 384,580
4	Revenues Used for Prior Year	$ (81,289)	$ (74,752)	$ (73,129)										$ (229,170)
5	Revenues Available for Current Year	$ 217,709	$ 200,200	$ 195,841	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 613,750
	ACTUAL EXPENSES													
6	Smart Meter Plan Expenses (2)	$ 136,771	$ 133,666	$ 132,871										$ 403,308
7	Expense Applicable to Smart Meter	$ 136,771	$ 133,666	$ 132,871	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 403,308
8	Residential Over/(Under) Collection	$ 80,938	$ 66,534	$ 62,970	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 210,442

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period July 1, 2014 to June 30, 2015

Line No.		(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
	ACTUAL REVENUES													
1	Smart Meter Revenue Collected	$ 18,394	$ 17,480	$ 17,671										$ 53,545
2	Less: GRT (1)	$ 1,085	$ 1,031	$ 1,043	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,159
3	Revenue Applicable to Smart Meter Plan	$ 17,309	$ 16,449	$ 16,628	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,386
4	Revenues Used for Prior Year	$ (14,460)	$ (13,743)	$ (13,897)										$ (42,100)
5	Revenues Available for Current Year	$ 31,769	$ 30,192	$ 30,525	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 92,486
	ACTUAL EXPENSES													
6	Smart Meter Plan Expenses (2)	$ 19,307	$ 18,904	$ 18,784										$ 56,995
7	Expense Applicable to Smart Meter	$ 19,307	$ 18,904	$ 18,784	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 56,995
8	Small Commercial and Industrial Over/(Under) Collection	$ 12,462	$ 11,288	$ 11,741	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 35,491

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period July 1, 2014 to June 30, 2015

Line No.		(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) Total
	ACTUAL REVENUES													
1	Smart Meter Revenue Collected	$ 1,706	$ 1,688	$ 1,659										$ 5,053
2	Less: GRT (1)	$ 100	$ 100	$ 98	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 298
3	Revenue Applicable to Smart Meter Plan	$ 1,606	$ 1,588	$ 1,561	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,755
4	Revenues Used for Prior Year	$ (46)	$ (46)	$ (42)										$ (134)
5	Revenues Available for Current Year	$ 1,652	$ 1,634	$ 1,603	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,889
	ACTUAL EXPENSES													
6	Smart Meter Plan Expenses (2)	$ 1,589	$ 1,552	$ 1,542										$ 4,683
7	Expense Applicable to Smart Meter	$ 1,589	$ 1,552	$ 1,542	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,683
8	Large Commercial and Industrial Over/(Under) Collection	$ 63	$ 82	$ 61	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 206

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL Electric Utilities Corporation

Smart Meter Program
Monthly Revenue Requirement

		7/31/2014	8/31/2014	9/30/2014
Residential				
Rate Base				
Net Plant		$ 5,949,636	$ 5,860,803	$ 5,765,728
ADIT		(998,364)	(990,924)	(983,467)
Rate Base		4,951,273	4,869,879	4,782,262
Return On Investment [1]	0.6425%	33,050	31,289	30,726
Income Taxes[2]	47.2808%	16,270	14,794	14,528
O&M		(28)	-	-
Deferred Income Tax Expense		(7,494)	(7,440)	(7,458)
Depreciation Expense		94,973	95,023	95,075
Residential Revenue Requirement		$ 136,771	$ 133,666	$ 132,871
Small C&I				
Rate Base				
Net Plant		$ 689,035	$ 675,206	$ 660,461
ADIT		(75,555)	(74,033)	(72,508)
Rate Base		613,480	601,173	587,953
Return On Investment [1]	0.6425%	4,095	3,863	3,778
Income Taxes[2]	47.2808%	2,016	1,826	1,786
O&M		(4)	-	-
Deferred Income Tax Expense		(1,530)	(1,522)	(1,525)
Depreciation Expense		14,730	14,737	14,745
Small C&I Revenue Requirement		$ 19,307	$ 18,904	$ 18,784
Large C&I				
Rate Base				
Net Plant		$ 54,822	$ 53,794	$ 52,755
ADIT		(1,283)	(1,300)	(1,316)
Rate Base		53,539	52,495	51,439
Return On Investment [1]	0.6425%	357	337	330
Income Taxes[2]	47.2808%	176	159	156
O&M		(0)	-	-
Deferred Income Tax Expense		17	17	17
Depreciation Expense		1,039	1,039	1,039
Large C&I Revenue Requirement		$ 1,589	$ 1,552	$ 1,542
Total				
Rate Base				
Net Plant		$ 6,693,494	$ 6,589,803	$ 6,478,945
ADIT		(1,075,202)	(1,066,257)	(1,057,292)
Rate Base		5,618,292	5,523,546	5,421,653
Return On Investment		37,502	35,489	34,834
Income Taxes		18,462	16,779	16,470
O&M		(32)	-	-
Deferred Income Tax Expense		(9,008)	(8,945)	(8,965)
Depreciation Expense		110,742	110,799	110,858
Total Revenue Requirement		$ 157,666	$ 154,122	$ 153,197

1. The Annual Return on Investment is 7.99%.
2. The Income Tax rate through July 2011 was 45.7086%, August 2011-December 2012 was 46.2231%, January 2013-June 2013 was 46.8666%, July 2013-December 2014 is 49.2287%.

Schedule C
Reconciliation

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor	(C) Total Over/(Under) Collection Total (1)	(D) Total Interest on Over/(Under) Collection	(C) Residential Over/(Under) Collection Total (1)	(D) Residential Interest on Over/(Under) Collection	(C) Small Commercial and Industrial Over/(Under) Collection Total (1)	(D) Small Commercial and Industrial Interest on Over/(Under) Collection	(C) Large Commercial and Industrial Over/(Under) Collection Total (1)	(D) Large Commercial and Industrial Interest on Over/(Under) Collection
1	July 2014	6.00%	24/12	$ 93,463	$ 11,216	$ 80,938	$ 9,713	$ 12,462	$ 1,495	$ 63	$ 8
2	August 2014	6.00%	23/12	$ 77,904	$ 8,958	$ 66,534	$ 7,651	$ 11,288	$ 1,298	$ 82	$ 9
3	September 2014	6.00%	22/12	$ 74,772	$ 8,226	$ 62,970	$ 6,927	$ 11,741	$ 1,292	$ 61	$ 7
4	October 2014	6.00%	21/12	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	November 2014	6.00%	20/12	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6	December 2014	6.00%	19/12	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	January 2015	6.00%	18/12	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	February 2015	6.00%	17/12	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
9	March 2015	6.00%	16/12	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	April 2015	6.00%	15/12	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	May 2015	6.00%	14/12	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
12	June 2015	6.00%	13/12	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Total			$ 246,139	$ 28,400	$ 210,442	$ 24,291	$ 35,491	$ 4,085	$ 206	$ 24

(1) From Schedule B, Line 8 for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
E-FACTOR COLLECTION BALANCE
Report For The Period July 1, 2014 to June 30, 2015

		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
Line No.	Month	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - June 30, 2014 (2)	$ -	$ (72,511)	$ -	$ (110,108)	$ -	$ 37,704	$ -	$ (107)
2	July 2014	$ (95,795)	$ (168,306)	$ (81,289)	$ (191,397)	$ (14,460)	$ 23,244	$ (46)	$ (153)
3	August 2014	$ (88,541)	$ (256,847)	$ (74,752)	$ (266,149)	$ (13,743)	$ 9,501	$ (46)	$ (199)
4	September 2014	$ (87,068)	$ (343,915)	$ (73,129)	$ (339,278)	$ (13,897)	$ (4,396)	$ (42)	$ (241)
5	October 2014	$ -	$ (343,915)	$ -	$ (339,278)	$ -	$ (4,396)	$ -	$ (241)
6	November 2014	$ -	$ (343,915)	$ -	$ (339,278)	$ -	$ (4,396)	$ -	$ (241)
7	December 2014	$ -	$ (343,915)	$ -	$ (339,278)	$ -	$ (4,396)	$ -	$ (241)
8	Balance - June 30, 2014		$ -						
9	January 2015	$ -	$ (343,915)	$ -	$ (339,278)	$ -	$ (4,396)	$ -	$ (241)
10	February 2015	$ -	$ (343,915)	$ -	$ (339,278)	$ -	$ (4,396)	$ -	$ (241)
11	March 2015	$ -	$ (343,915)	$ -	$ (339,278)	$ -	$ (4,396)	$ -	$ (241)
12	April 2015	$ -	$ (343,915)	$ -	$ (339,278)	$ -	$ (4,396)	$ -	$ (241)
13	May 2015	$ -	$ (343,915)	$ -	$ (339,278)	$ -	$ (4,396)	$ -	$ (241)
14	June 2015	$ -	$ (343,915)	$ -	$ (339,278)	$ -	$ (4,396)	$ -	$ (241)

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The remaining balance to be recovered on the 6/30/13 over(under) collection, including applicable interest, as of June 30, 2014, as set forth on Schedule A, Line 10 for the respective rate group, of the 2014 Annual Smart Meter Plan filing dated August 1, 2014, at Docket No. M-2014-2430781.