



An Exelon Company

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PECO
2301 Market Street, 515
Philadelphia, PA 19103

December 16, 2014

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: PECO Energy Company - Electric Smart Meter Cost Recovery Surcharge (SMCRS) – Electric Tariff No. 4 – Supplement No. 116, Effective January 1, 2015
Docket No. M-2009-2123944

Dear Secretary Chiavetta:

As required by Commission Order at Docket No. M-2009-2123944, PECO Energy Company ("PECO") transmits for filing with the Pennsylvania Public Utility Commission the Electric Tariff No. 4 Supplement No. 116. This supplement contains PECO's SMCRS for the period starting January 1, 2015. The following attachments are included in support of this filing:

- 1) Attachment 1 - Tariff pages reflecting the proposed SMCRS;
- 2) Attachment 2 – Computation sheets showing the derivation of the new SMCRS values

The following proposed surcharges, which will be included in the appropriate distribution service charges, will be effective for scheduled billing cycles beginning on or after January 1, 2015:

Variable Distribution Service Charge for Residential Customers (Rates R and RH)	0.34¢/kWh
Monthly Fixed Distribution Service Charge for Small Commercial and Industrial Customers (Rate GS)	\$2.60 per Customer
Monthly Fixed Distribution Service Charge for Large Commercial and Industrial Customers (Rates PD, HT and EP)	\$10.85 per Customer

Please contact Richard Schlesinger, Manager, Retail Rates at 214-841-5771 if you have any questions.

Sincerely,

Copies to: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
D. P. Hosler, Director, Bureau of Audits
J. E. Simms, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

Enclosures

Attachment 1

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19101

For List of Communities Served, See Page 4.

Issued December 16, 2014

Effective January 1, 2015

**ISSUED BY: C. L. Adams – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101**

NOTICE

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Smart Meter Cost Recovery Surcharge (SMCRS) 7th Revised Page No. 40B

Reflects updated Smart Meter cost recovery surcharges effective January 1, 2015.

Rate R - Residence Service 18th Revised Page No. 41

The Variable Distribution Service Charge is increased due to Smart Meter Surcharge.

Rate RH- Residential Heating Service 18th Revised Page No. 43

The Variable Distribution Service Charge is increased due to Smart Meter Surcharge.

Rate GS - General Service 14th Revised Page No. 47

The Fixed Distribution Service Charge is increased due to Smart Meter Surcharge.

Rate PD - Primary Distribution Power 12th Revised Page No. 50

The Fixed Distribution Service Charge is increased due to Smart Meter Surcharge.

Rate HT - High Tension Power 14th Revised Page No. 51

The Fixed Distribution Service Charge is increased due to Smart Meter Surcharge.

Rate EP - Electric Propulsion 9th Revised Page No. 63

The Fixed Distribution Service Charge is increased due to Smart Meter Surcharge.

PECO Energy Company

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SMART METER COST RECOVERY SURCHARGE (SMCRS)

Purpose: The purpose of this surcharge is to provide for full and current cost recovery of all incremental costs associated with the Company's PaPUC-approved Smart Meter Program.

Applicability: The surcharge shall be a per-customer charge calculated to the nearest one cent, which shall be added to the fixed distribution rates for billing purposes for all commercial and industrial customers with metered service. The surcharge shall be on a cents per kWh basis for residential customers, included in the variable distribution rates, calculated to the nearest one hundredth of a cent. The rate shall be calculated separately for each customer class (residential, small commercial and industrial, and large commercial and industrial).

Billing Provisions: The surcharge shall be calculated on a quarterly basis using the following formula:

$SM(n) = (C+E+I)/R(n)$ where;

C – the incremental cost of the Company's Smart Meter Program. These costs shall include the following:

Capital and expense items relating to all plan elements, equipment and facilities, as well as incremental administrative costs and the cost of the Company's customer acceptance program and the cost upon approval by the Commission of acquiring a grant under the American Reinvestment and Recovery Act of 2009 as well as the cost of complying with the rules necessary to receive the grant. Specifically, these costs shall include, but are not limited to, the capital costs of capital expenditures for any equipment, software and facilities required to implement the Smart Meter Program, including depreciation, a return on the un-depreciated investment, and taxes, as well as operating and maintenance expenses. The rate of return to be used in calculating capital costs shall be at the Company's weighted average cost of capital. Consistent with the settlement in PECO's base rate case at Docket No. R-2010-2161575, the first surcharge filing shall use a return on equity of 10.0%. However, if at any time in the future, PECO's last litigated case is more than three years old, the quarterly rate of return for the electric utility barometer group from the Report on Quarterly Earnings of Jurisdictional Utilities prepared by the Commission's Bureau of Fixed Utility Services shall be used until a rate of return is determined in a subsequent litigated case, to be effective for the subsequent three-year period. The capital structure and the cost of debt and preferred stock shall be as filed in the Company's most recent quarterly earnings report. Administrative costs shall include incremental costs related to plan development and approval, cost analysis, measurement and verification, reporting, testing, upgrades, maintenance and personnel training plus any other incremental cost necessary to implement the PaPUC-approved Smart Meter Program. Costs recoverable under this surcharge shall also include cost, whether capital or expense that is stranded due to the implementation of the approved Smart Meter Program. Any reductions in operating expenses or avoided capital expenditures due to the Smart Meter Program will be deducted from the incremental costs of the Smart Meter Program to derive the net incremental cost of the Program that is recoverable. Such reductions shall include any reductions in the Company's current meter and meter reading costs.

$SM(n)$ = smart meter cost for customer class "n" including over or under recovery and associated interest.

E – The estimated over or under recovery from the prior year. The reconciliation period shall be the 12 months ended June 30.

I – Interest on any over or under recovery balance. Interest shall be a rate of 6% and shall be calculated from the month of over or under collection to the mid-point of the recovery period.

n – rate class where: 1 = residential, 2 = small C&I, 3 = large C&I

Residential – Rates R, RH, OP = 0.34¢/ kWh

Small C&I – Rate GS = \$2.60/Fixed Distribution Charge

Large C&I – Rates HT, PD, EP = \$10.85/Fixed Distribution Charge

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R – The total delivery service customers for the commercial and industrial rate class for the application period where the application period shall be as defined in the filing schedule. In the case of the residential class it shall represent delivered sales for the application period.

Filing Schedule: The estimated surcharge shall be filed 15 days prior to the start of the application period. Quarterly rates shall be effective on the first full billing cycle starting after January 1, April 1, July 1 and October 1. The quarterly rates will only be updated if the rate changes by more than 5%. The reconciliation filing shall be made on August 1 of each year. The resultant over or under recovery shall be included in the Smart Meter surcharge commencing on January 1 following the reconciliation filing.

(I) Denotes Increase

RATE R RESIDENCE SERVICE

AVAILABILITY.

Single phase service in the entire territory of the Company to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for the domestic requirements of its members when such service is supplied through one meter. Service is also available for related farm purposes when such service is supplied through one meter in conjunction with the farmhouse domestic requirements.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date must be individually metered for their basic service supply. Centrally supplied master metered heating, cooling or water heating service may be provided if such supply will result in energy conservation.

The term "residence service" includes service to: (a) the separate dwelling unit in an apartment house or condominium, but not the halls, basement, or other portions of such building common to more than one such unit; (b) the premises occupied as the living quarters of five persons or less who unite to establish a common dwelling place for their own personal comfort and convenience on a cost sharing basis; (c) the premises owned by a church, and primarily designated or set aside for, and actually occupied and used as, the dwelling place of a priest, rabbi, pastor, rector, nun or other functioning Church Divine, and the resident associates; (d) private dwellings in which a portion of the space is used for the conduct of business by a person residing therein; (e) farm purpose uses by an individual employing the natural processes of growth for the production of grain, stock, dairy, poultry, garden truck, or other agricultural products.

The term does NOT include service to: (a) Premises institutional in character including Clubs, Fraternities, Orphanages or Homes; (b) premises defined as a rooming house or boarding house in the Municipal Code for Cities of the First Class enacted by Act of General Assembly; (c) a premises containing a residence unit but primarily devoted to a professional or other office, studio, or other gainful pursuit; (d) farms operated principally to sell, prepare, or process products produced by others, or farms using air conditioning for climatic control in conjunction with growth processes (except those customers receiving such service as of August 2, 1969); (e) electric furnaces or welding apparatus other than a transformer type "limited input" arc welder with an input not to exceed 37 1/2 amperes at 240 volts.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$7.13

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$1.75

VARIABLE DISTRIBUTION SERVICE CHARGE:

All kWhs 6.08¢ per kWh

(I)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1.

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: per the Transmission Service Charge.

MINIMUM CHARGE: The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE, Transmission Service Charge, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

PAYMENT TERMS. Standard.

(I) Denotes Increase

RATE R H RESIDENTIAL HEATING SERVICE

AVAILABILITY.

Single phase service to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for domestic requirements when such service is provided through one meter and where the dwelling is heated by specified types of electric space heating systems. The systems eligible for this rate are (a) permanently connected electric resistance heaters where such heaters supply all of the heating requirements of the dwelling, (b) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by electric resistance heaters, and (c) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by non electric energy sources and/or by electric energy sources served on Rate O-P Off-Peak Service. All space heating installations must meet Company requirements. This rate schedule is not available for commercial, institutional or industrial establishments.

Wood, solar, wind, water, and biomass systems may be used to supply a portion of the heating requirements in conjunction with service provided hereunder. Any customer system of this type that produces electric energy may not be operated concurrently with service provided by the Company except under written agreement setting forth the conditions of such operation as provided by and in accordance with the provisions of the Auxiliary Service Rider.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date, must be individually metered.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$7.13

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$1.75

VARIABLE DISTRIBUTION SERVICE CHARGE:

SUMMER MONTHS. (June through September)

6.08¢ per kWh for all kWh.

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WINTER MONTHS. (October through May)

4.14¢ per kWh for all kWh

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ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: per the Transmission Service Charge

MINIMUM CHARGE. The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

COMBINED RESIDENTIAL AND COMMERCIAL SERVICE. Where a portion of the service provided is used for commercial purposes, the appropriate general service rate is applicable to all service; or, at the option of the customer, the wiring may be so arranged that the residential service may be separately metered and this rate is then applicable to the residential service only.

PAYMENT TERMS. Standard.

(I) Denotes Increase

RATE-GS GENERAL SERVICE

AVAILABILITY.

Service through a single metering installation for offices, professional, commercial or industrial establishments, governmental agencies, and other applications outside the scope of the Residence Service rate schedules. For service configurations that are nominally 120/208 volts, 3 phase, 4 wires and the service capacity exceeds 750 kVa for transformers located either inside or outside the building, the only rate option available to the customer will be Rate HT. For service configurations that are nominally 277/480 volts, 3 phase, 4 wires and capacity exceeds either 750 kVa for transformers located inside the building or 1,500 kVa for transformers located outside the building, the only rate option available to the customer will be Rate HT.

CURRENT CHARACTERISTICS.

Standard single-phase or polyphase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE:

- \$ 13.45 for single-phase service without demand measurement, or
- \$ 16.75 for single-phase service with demand measurement, or
- \$ 40.45 for polyphase service.

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VARIABLE DISTRIBUTION SERVICE CHARGE:

- \$4.96 per kW of billed demand
- 0.41¢ per kWh for all kWh

ENERGY EFFICIENCY CHARGE: 0.24¢ per kWh

ENERGY SUPPLY CHARGE: Refer to the Generation Supply Adjustment Procurement Class 2, 3 or 4

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: per the Transmission Service Charge

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

DETERMINATION OF DEMAND.

The billing demand may be measured where consumption exceeds 1,100 kilowatt-hours per month for three consecutive months; or where load tests indicate a demand of five or more kilowatts; or where the heating modification is applied; or where the customer requests demand measurement. Measured demands will be determined to the nearest 0.1 of a kilowatt but will not be less than 1.2 kilowatts, and will be adjusted for power factor in accordance with the Rules and Regulations.

For those customers with demand measurement the billing demand will not be less than the minimum value stated in the contract for service. If a measured demand customer has less than 1,100 monthly kilowatt-hours of use, the monthly billing demand will be the measured demand or the metered monthly kilowatt-hours divided by 175 hours, whichever is less, but not less than 1.2 kilowatts.

For those customers without demand measurement, the monthly billing demand will be computed by dividing the metered monthly kilowatt-hours by 175 hours. The computed demand will be determined to the nearest 0.1 of a kilowatt, but will not be less than 1.2 kilowatts.

MINIMUM CHARGE

The monthly minimum charge for customers without demand measurement will be the Fixed Distribution Service Charge. The monthly minimum charge for customers with demand measurement will be the Fixed Distribution Service Charge, plus a charge of \$4.96 per KW of billing demand. In addition to the above, for customers in Procurement Class 4 charges will be assessed on PJM's reliability pricing model.

(I) Denotes Increase

RATE-PD PRIMARY DISTRIBUTION POWER

AVAILABILITY.

Untransformed service from the primary supply lines of the Company's distribution system where the customer installs, owns, and maintains any transforming, switching and other receiving equipment required. However, standard primary service is not available in areas where the distribution voltage has been changed to either 13 kV or 33 kV unless the customer was served with standard primary service before the conversion of the area to either 13 kV or 33 kV. This rate is available only for service locations served on this rate on July 6, 1987 as long as the original primary service has not been removed. PECO Energy may refuse to increase the load supplied to a customer served under this rate when, in PECO Energy's sole judgment, any transmission or distribution capacity limitations exist. If a customer changes the billing rate of a location being served on this rate, PECO Energy may refuse to change that location back to Rate PD when, in PECO Energy's sole judgment, any transmission or distribution capacity limitations exist.

CURRENT CHARACTERISTICS.

Standard primary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$303.83

VARIABLE DISTRIBUTION SERVICE CHARGE: \$4.68 per kW of billing demand
0.30¢ per kWh for all kWh

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ENERGY EFFICIENCY CHARGE: \$0.79 per kW of Peak Load Contribution

ENERGY SUPPLY CHARGE: Refer to the Generation Supply Adjustment Procurement Class 2, 3 or 4

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

DETERMINATION OF BILLING DEMAND.

The billing demand will be computed to the nearest kilowatt and will never be less than the measured demand, adjusted for power factor in accordance with the Rules and Regulations, nor less than 25 kilowatts. The 25kW minimum shall apply to the Energy Supply Charge and the Transmission Supply Charge. Additionally, the billing demand will not be less than 40% of the maximum demand specified in the contract.

MINIMUM CHARGE.

The monthly minimum charge shall be the Fixed Distribution Service Charge, plus the charge per kW component of the Variable Distribution Service Charge, plus in the case of Procurement Class 4 customers, charges assessed under PJM's reliability pricing model.

TERM OF CONTRACT. The initial contract term shall be for at least three years.

PAYMENT TERMS. Standard.

(I) Denotes Increase

PECO Energy Company

RATE-HT HIGH TENSION POWER

AVAILABILITY.

Untransformed service from the Company's standard high tension lines, where the customer installs, owns, and maintains, any transforming, switching and other receiving equipment required.

CURRENT CHARACTERISTICS.

Standard high tension service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$306.13

VARIABLE DISTRIBUTION SERVICE CHARGE:

\$3.55 per kW of billing demand

0.15¢ per kWh for all kWh

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ENERGY SUPPLY CHARGE: Refer to the Generation Supply Adjustment Procurement Class 2, 3 or 4

ENERGY EFFICIENCY CHARGE: \$0.79 per kW of Peak Load Contribution

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

HIGH VOLTAGE DISTRIBUTION DISCOUNT:

For customers supplied at 33,000 volts: 14¢ per kW of measured demand.

For customers supplied at 69,000 volts: 45¢ per kW for first 10,000 kW of measured demand.

For customers supplied over 69,000 volts: 45¢ per kW for first 100,000 kW of measured demand.

STATE TAX ADJUSTMENT CLAUSE, PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM, SMART METER COST RECOVERY SURCHARGE PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND NUCLEAR DECOMMISSIONING COST ADJUSTMENT APPLY TO THIS RATE.

DETERMINATION OF BILLING DEMAND.

The billing demand will be computed to the nearest kilowatt and will never be less than the measured demand, adjusted for power factor in accordance with the Rules and Regulations, nor less than 25 kilowatts. Additionally, the billing demand will not be less than 40% of the maximum demand specified in the contract. The 25 kW minimum shall apply to the Energy Supply Charge and the Transmission Supply Charge.

DELIVERY POINTS.

Where the load of a customer located on single or contiguous premises becomes greater than the capacity of the standard circuit or circuits established by the Company to supply the customer, an additional separate delivery point may be established for such premises upon the written request of the customer with billing continued as if the service were being delivered and metered at a single point, provided such multi point delivery is not disadvantageous to the Company.

MINIMUM CHARGE.

The monthly minimum charge shall be the Fixed Distribution Service Charge, plus the charge per kW component of the Variable Distribution Service Charge, and modify less the high voltage discount where applicable plus in the case of Procurement Class 4 customers, charges assessed on PJM's reliability pricing model.

TERM OF CONTRACT.

The initial contract term shall be for at least three years.

PAYMENT TERMS.

Standard.

(I) Denotes Increase

RATE EP ELECTRIC PROPULSION

AVAILABILITY.

This rate is available only to the National Rail Passenger Corporation (AMTRAK) and to the Southeastern Pennsylvania Transportation Authority (SEPTA) for untransformed service from the Company's standard high tension lines, where the customer installs, owns, and maintains any transforming, switching and other receiving equipment required and where the service is provided for the operation of electrified transit and railroad systems and appurtenances.

CURRENT CHARACTERISTICS.

Standard sixty hertz (60 Hz) high tension service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$1300.85 per delivery point

VARIABLE DISTRIBUTION SERVICE CHARGE:

\$3.03 per kW of billing demand

0.21¢ per kWh for all kWh

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ENERGY SUPPLY CHARGE: Refer to the Generation Supply Adjustment Procurement Class 4.

ENERGY EFFICIENCY CHARGE: \$0.79 per kW of Peak Load Contribution

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

HIGH VOLTAGE DISTRIBUTION DISCOUNT:

For delivery points supplied at 33,000 volts: 14¢ per kW

For delivery points supplied at 69,000 volts: 45¢ per kW for first 10,000 kW of measured demand.

For delivery points supplied over 69,000 volts: 45¢ per kW for first 100,000 kW of measured demand.

STATE TAX ADJUSTMENT CLAUSE, PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND NUCLEAR DECOMMISSIONING COST ADJUSTMENT APPLY TO THIS RATE.

DETERMINATION OF BILLING DEMAND.

The billing demand will be computed to the nearest kilowatt and will never be less than the measured demand, adjusted for power factor in accordance with the Rules and Regulations, nor less than 5,000 kilowatts. Additionally, the billing demand will not be less than 40% of the maximum demand specified in the contract.

CONJUNCTIVE BILLING OF MULTIPLE DELIVERY POINTS.

If the load of a customer located at a delivery point becomes greater than the capacity of the circuits established by the Company to supply the customer at that delivery point, upon the written request of the customer, the Company will establish a new delivery point and bill the customer as if it were delivering and metering the two services at a single point, as long as installation of the new service is, in the Company's opinion, less costly for the Company than upgrading the service to the first delivery point.

(I) Denotes Increase

**SUPPLEMENT NO. 11~~6~~ TO
ELECTRIC PA. P.U.C. NO. 4**

Deleted: 5

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19101

For List of Communities Served, See Page 4.

Issued December 16, 2014 Effective January 1, 2015

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**ISSUED BY: C. L. Adams – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101**

NOTICE

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PECO Energy Company

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SMART METER COST RECOVERY SURCHARGE (SMCRS)

Purpose: The purpose of this surcharge is to provide for full and current cost recovery of all incremental costs associated with the Company's PaPUC-approved Smart Meter Program.

Applicability: The surcharge shall be a per-customer charge calculated to the nearest one cent, which shall be added to the fixed distribution rates for billing purposes for all commercial and industrial customers with metered service. The surcharge shall be on a cents per kWh basis for residential customers, included in the variable distribution rates, calculated to the nearest one hundredth of a cent. The rate shall be calculated separately for each customer class (residential, small commercial and industrial, and large commercial and industrial).

Billing Provisions: The surcharge shall be calculated on a quarterly basis using the following formula:

$SM(n) = (C+E+I)/R(n)$ where:

C – the incremental cost of the Company's Smart Meter Program. These costs shall include the following:

Capital and expense items relating to all plan elements, equipment and facilities, as well as incremental administrative costs and the cost of the Company's customer acceptance program and the cost upon approval by the Commission of acquiring a grant under the American Reinvestment and Recovery Act of 2009 as well as the cost of complying with the rules necessary to receive the grant. Specifically, these costs shall include, but are not limited to, the capital costs of capital expenditures for any equipment, software and facilities required to implement the Smart Meter Program, including depreciation, a return on the un-depreciated investment, and taxes, as well as operating and maintenance expenses. The rate of return to be used in calculating capital costs shall be at the Company's weighted average cost of capital. Consistent with the settlement in PECO's base rate case at Docket No. R-2010-2161575, the first surcharge filing shall use a return on equity of 10.0%. However, if at any time in the future, PECO's last litigated case is more than three years old, the quarterly rate of return for the electric utility barometer group from the Report on Quarterly Earnings of Jurisdictional Utilities prepared by the Commission's Bureau of Fixed Utility Services shall be used until a rate of return is determined in a subsequent litigated case, to be effective for the subsequent three-year period. The capital structure and the cost of debt and preferred stock shall be as filed in the Company's most recent quarterly earnings report. Administrative costs shall include incremental costs related to plan development and approval, cost analysis, measurement and verification, reporting, testing, upgrades, maintenance and personnel training plus any other incremental cost necessary to implement the PaPUC-approved Smart Meter Program. Costs recoverable under this surcharge shall also include cost, whether capital or expense that is stranded due to the implementation of the approved Smart Meter Program. Any reductions in operating expenses or avoided capital expenditures due to the Smart Meter Program will be deducted from the incremental costs of the Smart Meter Program to derive the net incremental cost of the Program that is recoverable. Such reductions shall include any reductions in the Company's current meter and meter reading costs.

SM(n) = smart meter cost for customer class "n" including over or under recovery and associated interest.

E – The estimated over or under recovery from the prior year. The reconciliation period shall be the 12 months ended June 30.

I – Interest on any over or under recovery balance. Interest shall be a rate of 6% and shall be calculated from the month of over or under collection to the mid-point of the recovery period.

n – rate class where: 1 = residential, 2 = small C&I, 3 = large C&I

Residential – Rates R, RH, OP = 0.34¢/ kWh

Small C&I – Rate GS = \$2.60/Fixed Distribution Charge

Large C&I – Rates HT, PD, EP = \$10.85/Fixed Distribution Charge

R – The total delivery service customers for the commercial and industrial rate class for the application period where the application period shall be as defined in the filing schedule. In the case of the residential class it shall represent delivered sales for the application period.

Filing Schedule: The estimated surcharge shall be filed 15 days prior to the start of the application period. Quarterly rates shall be effective on the first full billing cycle starting after January 1, April 1, July 1 and October 1. The quarterly rates will only be updated if the rate changes by more than 5%. The reconciliation filing shall be made on August 1 of each year. The resultant over or under recovery shall be included in the Smart Meter surcharge commencing on January 1 following the reconciliation filing.

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RATE R RESIDENCE SERVICE

AVAILABILITY.

Single phase service in the entire territory of the Company to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for the domestic requirements of its members when such service is supplied through one meter. Service is also available for related farm purposes when such service is supplied through one meter in conjunction with the farmhouse domestic requirements.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date must be individually metered for their basic service supply. Centrally supplied master metered heating, cooling or water heating service may be provided if such supply will result in energy conservation.

The term "residence service" includes service to: (a) the separate dwelling unit in an apartment house or condominium, but not the halls, basement, or other portions of such building common to more than one such unit; (b) the premises occupied as the living quarters of five persons or less who unite to establish a common dwelling place for their own personal comfort and convenience on a cost sharing basis; (c) the premises owned by a church, and primarily designated or set aside for, and actually occupied and used as, the dwelling place of a priest, rabbi, pastor, rector, nun or other functioning Church Divine, and the resident associates; (d) private dwellings in which a portion of the space is used for the conduct of business by a person residing therein; (e) farm purpose uses by an individual employing the natural processes of growth for the production of grain, stock, dairy, poultry, garden truck, or other agricultural products.

The term does NOT include service to: (a) Premises institutional in character including Clubs, Fraternities, Orphanages or Homes; (b) premises defined as a rooming house or boarding house in the Municipal Code for Cities of the First Class enacted by Act of General Assembly; (c) a premises containing a residence unit but primarily devoted to a professional or other office, studio, or other gainful pursuit; (d) farms operated principally to sell, prepare, or process products produced by others, or farms using air conditioning for climatic control in conjunction with growth processes (except those customers receiving such service as of August 2, 1969); (e) electric furnaces or welding apparatus other than a transformer type "limited input" arc welder with an input not to exceed 37 1/2 amperes at 240 volts.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$7.13

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$1.75

VARIABLE DISTRIBUTION SERVICE CHARGE:

All kWhs 6.0¢ per kWh

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ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1.

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: per the Transmission Service Charge.

MINIMUM CHARGE: The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE, Transmission Service Charge, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

PAYMENT TERMS. Standard.

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RATE R H RESIDENTIAL HEATING SERVICE

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AVAILABILITY.

Single phase service to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for domestic requirements when such service is provided through one meter and where the dwelling is heated by specified types of electric space heating systems. The systems eligible for this rate are (a) permanently connected electric resistance heaters where such heaters supply all of the heating requirements of the dwelling, (b) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by electric resistance heaters, and (c) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by non electric energy sources and/or by electric energy sources served on Rate O-P Off-Peak Service. All space heating installations must meet Company requirements. This rate schedule is not available for commercial, institutional or industrial establishments.

Wood, solar, wind, water, and biomass systems may be used to supply a portion of the heating requirements in conjunction with service provided hereunder. Any customer system of this type that produces electric energy may not be operated concurrently with service provided by the Company except under written agreement setting forth the conditions of such operation as provided by and in accordance with the provisions of the Auxiliary Service Rider.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date, must be individually metered.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$7.13

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$1.75

VARIABLE DISTRIBUTION SERVICE CHARGE:

SUMMER MONTHS. (June through September)

6.0¢ per kWh for all kWh.

WINTER MONTHS. (October through May)

4.1¢ per kWh for all kWh

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ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: per the Transmission Service Charge

MINIMUM CHARGE. The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

COMBINED RESIDENTIAL AND COMMERCIAL SERVICE. Where a portion of the service provided is used for commercial purposes, the appropriate general service rate is applicable to all service; or, at the option of the customer, the wiring may be so arranged that the residential service may be separately metered and this rate is then applicable to the residential service only.

PAYMENT TERMS. Standard.

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PECO Energy Company

Superseding Thirteenth Revised Page No. 47

RATE-GS GENERAL SERVICE

AVAILABILITY.

Service through a single metering installation for offices, professional, commercial or industrial establishments, governmental agencies, and other applications outside the scope of the Residence Service rate schedules. For service configurations that are nominally 120/208 volts, 3 phase, 4 wires and the service capacity exceeds 750 kVa for transformers located either inside or outside the building, the only rate option available to the customer will be Rate HT. For service configurations that are nominally 277/480 volts, 3 phase, 4 wires and capacity exceeds either 750 kVa for transformers located inside the building or 1,500 kVa for transformers located outside the building, the only rate option available to the customer will be Rate HT.

CURRENT CHARACTERISTICS.

Standard single-phase or polyphase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE:

- \$ 13.45 for single-phase service without demand measurement, or
- \$ 16.75 for single-phase service with demand measurement, or
- \$ 40.45 for polyphase service.

VARIABLE DISTRIBUTION SERVICE CHARGE:

- \$4.96 per kW of billed demand
- 0.41¢ per kWh for all kWh

ENERGY EFFICIENCY CHARGE: 0.24¢ per kWh

ENERGY SUPPLY CHARGE: Refer to the Generation Supply Adjustment Procurement Class 2, 3 or 4

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: per the Transmission Service Charge

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

DETERMINATION OF DEMAND.

The billing demand may be measured where consumption exceeds 1,100 kilowatt-hours per month for three consecutive months; or where load tests indicate a demand of five or more kilowatts; or where the heating modification is applied; or where the customer requests demand measurement. Measured demands will be determined to the nearest 0.1 of a kilowatt but will not be less than 1.2 kilowatts, and will be adjusted for power factor in accordance with the Rules and Regulations.

For those customers with demand measurement the billing demand will not be less than the minimum value stated in the contract for service. If a measured demand customer has less than 1,100 monthly kilowatt-hours of use, the monthly billing demand will be the measured demand or the metered monthly kilowatt-hours divided by 175 hours, whichever is less, but not less than 1.2 kilowatts.

For those customers without demand measurement, the monthly billing demand will be computed by dividing the metered monthly kilowatt-hours by 175 hours. The computed demand will be determined to the nearest 0.1 of a kilowatt, but will not be less than 1.2 kilowatts.

MINIMUM CHARGE

The monthly minimum charge for customers without demand measurement will be the Fixed Distribution Service Charge. The monthly minimum charge for customers with demand measurement will be the Fixed Distribution Service Charge, plus a charge of \$4.96 per KW of billing demand. In addition to the above, for customers in Procurement Class 4 charges will be assessed on PJM's reliability pricing model.

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RATE-PD PRIMARY DISTRIBUTION POWER

AVAILABILITY.

Untransformed service from the primary supply lines of the Company's distribution system where the customer installs, owns, and maintains any transforming, switching and other receiving equipment required. However, standard primary service is not available in areas where the distribution voltage has been changed to either 13 kV or 33 kV unless the customer was served with standard primary service before the conversion of the area to either 13 kV or 33 kV. This rate is available only for service locations served on this rate on July 6, 1987 as long as the original primary service has not been removed. PECO Energy may refuse to increase the load supplied to a customer served under this rate when, in PECO Energy's sole judgment, any transmission or distribution capacity limitations exist. If a customer changes the billing rate of a location being served on this rate, PECO Energy may refuse to change that location back to Rate PD when, in PECO Energy's sole judgment, any transmission or distribution capacity limitations exist.

Standard primary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$303.83

VARIABLE DISTRIBUTION SERVICE CHARGE: \$4.68 per kW of billing demand
0.30¢ per kWh for all kWh

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ENERGY EFFICIENCY CHARGE: \$0.79 per kW of Peak Load Contribution

ENERGY SUPPLY CHARGE: Refer to the Generation Supply Adjustment Procurement Class 2, 3 or 4

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

DETERMINATION OF BILLING DEMAND.

The billing demand will be computed to the nearest kilowatt and will never be less than the measured demand, adjusted for power factor in accordance with the Rules and Regulations, nor less than 25 kilowatts. The 25kW minimum shall apply to the Energy Supply Charge and the Transmission Supply Charge. Additionally, the billing demand will not be less than 40% of the maximum demand specified in the contract.

MINIMUM CHARGE.

The monthly minimum charge shall be the Fixed Distribution Service Charge, plus the charge per kW component of the Variable Distribution Service Charge, plus in the case of Procurement Class 4 customers, charges assessed under PJM's reliability pricing model.

TERM OF CONTRACT. The initial contract term shall be for at least three years.

PAYMENT TERMS. Standard.

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PECO Energy Company

Supplement No. 116 to
Tariff Electric Pa. P.U.C. No. 4
Fourteenth Revised Page No. 51
Superseding Thirteenth Revised Page No. 51

RATE-HT HIGH TENSION POWER

AVAILABILITY.

Untransformed service from the Company's standard high tension lines, where the customer installs, owns, and maintains, any transforming, switching and other receiving equipment required.

CURRENT CHARACTERISTICS.

Standard high tension service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$306.13

VARIABLE DISTRIBUTION SERVICE CHARGE:

\$3.55 per kW of billing demand

0.15¢ per kWh for all kWh

ENERGY SUPPLY CHARGE: Refer to the Generation Supply Adjustment Procurement Class 2, 3 or 4

ENERGY EFFICIENCY CHARGE: \$0.79 per kW of Peak Load Contribution

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

HIGH VOLTAGE DISTRIBUTION DISCOUNT:

For customers supplied at 33,000 volts: 14¢ per kW of measured demand.

For customers supplied at 69,000 volts: 45¢ per kW for first 10,000 kW of measured demand.

For customers supplied over 69,000 volts: 45¢ per kW for first 100,000 kW of measured demand.

STATE TAX ADJUSTMENT CLAUSE, PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM, SMART METER COST RECOVERY SURCHARGE PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND NUCLEAR DECOMMISSIONING COST ADJUSTMENT APPLY TO THIS RATE.

DETERMINATION OF BILLING DEMAND.

The billing demand will be computed to the nearest kilowatt and will never be less than the measured demand, adjusted for power factor in accordance with the Rules and Regulations, nor less than 25 kilowatts. Additionally, the billing demand will not be less than 40% of the maximum demand specified in the contract. The 25 kW minimum shall apply to the Energy Supply Charge and the Transmission Supply Charge.

DELIVERY POINTS.

Where the load of a customer located on single or contiguous premises becomes greater than the capacity of the standard circuit or circuits established by the Company to supply the customer, an additional separate delivery point may be established for such premises upon the written request of the customer with billing continued as if the service were being delivered and metered at a single point, provided such multi point delivery is not disadvantageous to the Company.

MINIMUM CHARGE.

The monthly minimum charge shall be the Fixed Distribution Service Charge, plus the charge per kW component of the Variable Distribution Service Charge, and modify less the high voltage discount where applicable plus in the case of Procurement Class 4 customers, charges assessed on PJM's reliability pricing model.

TERM OF CONTRACT.

The initial contract term shall be for at least three years.

PAYMENT TERMS.

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RATE EP ELECTRIC PROPULSION

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AVAILABILITY.

This rate is available only to the National Rail Passenger Corporation (AMTRAK) and to the Southeastern Pennsylvania Transportation Authority (SEPTA) for untransformed service from the Company's standard high tension lines, where the customer installs, owns, and maintains any transforming, switching and other receiving equipment required and where the service is provided for the operation of electrified transit and railroad systems and appurtenances.

CURRENT CHARACTERISTICS.

Standard sixty hertz (60 Hz) high tension service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: ~~\$1300.85~~ per delivery point

VARIABLE DISTRIBUTION SERVICE CHARGE:

- \$3.03 per kW of billing demand
- 0.21¢ per kWh for all kWh

ENERGY SUPPLY CHARGE: Refer to the Generation Supply Adjustment Procurement Class 4.

ENERGY EFFICIENCY CHARGE: \$0.79 per kW of Peak Load Contribution

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

HIGH VOLTAGE DISTRIBUTION DISCOUNT:

- For delivery points supplied at 33,000 volts: 14¢ per kW
- For delivery points supplied at 69,000 volts: 45¢ per kW for first 10,000 kW of measured demand.
- For delivery points supplied over 69,000 volts: 45¢ per kW for first 100,000 kW of measured demand.

STATE TAX ADJUSTMENT CLAUSE, PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND NUCLEAR DECOMMISSIONING COST ADJUSTMENT APPLY TO THIS RATE.

DETERMINATION OF BILLING DEMAND.

The billing demand will be computed to the nearest kilowatt and will never be less than the measured demand, adjusted for power factor in accordance with the Rules and Regulations, nor less than 5,000 kilowatts. Additionally, the billing demand will not be less than 40% of the maximum demand specified in the contract.

CONJUNCTIVE BILLING OF MULTIPLE DELIVERY POINTS.

If the load of a customer located at a delivery point becomes greater than the capacity of the circuits established by the Company to supply the customer at that delivery point, upon the written request of the customer, the Company will establish a new delivery point and bill the customer as if it were delivering and metering the two services at a single point, as long as installation of the new service is, in the Company's opinion, less costly for the Company than upgrading the service to the first delivery point.

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Attachment 2

PECO - Electric
2015 Smart Meter Cost Recovery Surcharge (SMCRS) Annual Reconciliation

SMCRS 1: Rates R and RH

	<u>Amount</u>	<u>\$/kWh</u>	
(1)	\$ 46,404,837	\$ 0.0035	pp. 2, 14 of 14
(2)			
(3)	\$ (2,944,876)	\$ (0.0002)	p. 3 of 14
	\$ (178,944)	\$ (0.0000)	p. 4 of 14
(4)	\$ 43,281,018	\$ 0.0032	
(5)	13,396,888,140		
(6)	5.9%		
(7)	\$ 0.0034		

SMCRS = [(C+E+I)/R]/(1-T)

**PECO - 2015 SMCRS
C-Factor Calculation**

SMCRS 1: Rates R and RH

C-Factor Month	Projected Smart Meter Program Costs (1)	Projected Sales (kWh) (2)
Jan-15 (est)	\$ 5,030,212	1,370,189,306
Feb-15 (est)	\$ 4,683,925	1,141,261,133
Mar-15 (est)	\$ 4,890,742	1,061,594,608
Apr-15 (est)	\$ 5,036,734	864,026,186
May-15 (est)	\$ 3,353,199	876,148,269
Jun-15 (est)	\$ 3,394,102	1,117,540,885
Jul-15 (est)	\$ 3,467,812	1,459,153,429
Aug-15 (est)	\$ 3,283,201	1,363,357,997
Sep-15 (est)	\$ 3,351,335	975,394,142
Oct-15 (est)	\$ 3,436,454	886,079,838
Nov-15 (est)	\$ 3,181,169	1,011,106,085
Dec-15 (est)	\$ 3,295,951	1,271,036,262
Total	\$ 46,404,837	13,396,888,140

Estimated Recovery C-Factor \$ 0.0035 per kWh

**PECO - 2015 SMCRS
E-Factor Calculation**

SMCRS 1: Rates R, RH, OP

E-Factor Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual R, RH, OP Usage (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	E-Factor Rate (6)	E-Factor Revenue (a) (7)	Total Collected Revenue (8) = (4) + (7)	Over/(Under) Recovery (9) = (8) - (1)	Cumulative Over/(Under) Recovery (10)
Balance										
Jul-13	\$ 2,571,638	1,453,157,815	0.0035	\$ 5,165,466	\$ 2,593,827	(0.0006)	\$ (847,658)	\$ 4,317,808	\$ 1,746,169	\$ 9,894,240
Aug-13	\$ 3,684,635	1,338,051,745	0.0035	\$ 4,756,177	\$ 1,071,541	(0.0006)	\$ (780,493)	\$ 3,975,683	\$ 291,048	\$ 11,640,409
Sep-13	\$ 3,800,802	1,188,574,877	0.0035	\$ 4,224,573	\$ 423,771	(0.0006)	\$ (693,257)	\$ 3,531,317	\$ (269,486)	\$ 11,931,457
Oct-13	\$ 4,706,136	842,528,640	0.0035	\$ 2,993,537	\$ (1,712,599)	(0.0006)	\$ (491,242)	\$ 2,502,295	\$ (2,203,841)	\$ 9,458,130
Nov-13	\$ 4,336,157	855,777,447	0.0035	\$ 3,041,551	\$ (1,294,606)	(0.0006)	\$ (499,121)	\$ 2,542,430	\$ (1,793,727)	\$ 7,664,403
Dec-13	\$ 4,104,708	1,218,341,865	0.0035	\$ 4,338,412	\$ 233,704	(0.0006)	\$ (711,938)	\$ 3,626,474	\$ (478,234)	\$ 7,186,169
Jan-14	\$ 3,934,475	1,480,626,969	0.0039	\$ 5,777,958	\$ 1,843,483	(0.0007)	\$ (1,037,069)	\$ 4,740,889	\$ 806,414	\$ 7,992,583
Feb-14	\$ 4,594,531	1,376,791,495	0.0039	\$ 5,377,767	\$ 783,236	(0.0007)	\$ (965,240)	\$ 4,412,527	\$ (182,004)	\$ 7,810,579
Mar-14	\$ 4,436,228	1,196,304,484	0.0039	\$ 4,670,628	\$ 234,401	(0.0007)	\$ (838,318)	\$ 3,832,311	\$ (603,917)	\$ 7,206,662
Apr-14	\$ 4,487,943	944,714,737	0.0039	\$ 3,687,598	\$ (800,345)	(0.0007)	\$ (661,877)	\$ 3,025,722	\$ (1,462,222)	\$ 5,744,440
May-14	\$ 4,407,430	794,195,096	0.0039	\$ 3,099,196	\$ (1,308,233)	(0.0007)	\$ (556,266)	\$ 2,542,930	\$ (1,864,499)	\$ 3,879,941
Jun-14	\$ 3,916,154	930,881,710	0.0039	\$ 3,633,203	\$ (282,952)	(0.0007)	\$ (652,113)	\$ 2,981,089	\$ (935,065)	\$ 2,944,876
	\$ 48,980,837	13,619,946,880		\$ 50,766,066	\$ 1,785,229		\$ (8,734,593)	\$ 42,031,474	\$ (6,949,364)	\$ 2,944,876
								Total Recovery E-Factor		\$ 2,944,876

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

**PECO - 2015 SMCRS
Interest Calculation**

SMCRS 1: Rates R, RH, OP

E-Factor Period	Actual R, RH, OP Usage (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) x (3) x (4)	Interest Factor Rate (6)	Interest Factor Revenue (a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cumulative Interest Owed/ (Interest Recouped) (9)
Balance									\$ 959,277
Jul-13	1,453,157,815	\$ 2,593,827	6%	24/12	\$ 311,259	(0.0001)	\$ (80,604)	\$ 230,655	\$ 1,189,932
Aug-13	1,338,051,745	\$ 1,071,541	6%	23/12	\$ 123,227	(0.0001)	\$ (74,217)	\$ 49,010	\$ 1,238,942
Sep-13	1,188,574,877	\$ 423,771	6%	22/12	\$ 46,615	(0.0001)	\$ (65,922)	\$ (19,307)	\$ 1,219,635
Oct-13	842,528,640	\$ (1,712,599)	6%	21/12	\$ (179,823)	(0.0001)	\$ (46,712)	\$ (226,535)	\$ 993,100
Nov-13	855,777,447	\$ (1,294,606)	6%	20/12	\$ (129,461)	(0.0001)	\$ (47,462)	\$ (176,922)	\$ 816,177
Dec-13	1,218,341,865	\$ 233,704	6%	19/12	\$ 22,202	(0.0001)	\$ (67,698)	\$ (45,497)	\$ 770,681
Jan-14	1,480,626,969	\$ 1,843,483	6%	18/12	\$ 165,914	(0.0001)	\$ (148,153)	\$ 17,761	\$ 788,441
Feb-14	1,376,791,495	\$ 783,236	6%	17/12	\$ 66,575	(0.0001)	\$ (137,891)	\$ (71,316)	\$ 717,125
Mar-14	1,196,304,484	\$ 234,401	6%	16/12	\$ 18,752	(0.0001)	\$ (119,760)	\$ (101,008)	\$ 616,117
Apr-14	944,714,737	\$ (800,345)	6%	15/12	\$ (60,026)	(0.0001)	\$ (94,554)	\$ (154,580)	\$ 461,538
May-14	794,195,096	\$ (1,308,233)	6%	14/12	\$ (91,576)	(0.0001)	\$ (79,467)	\$ (171,043)	\$ 290,495
Jun-14	930,881,710	\$ (282,952)	6%	13/12	\$ (18,392)	(0.0001)	\$ (93,159)	\$ (111,551)	\$ 178,944
	13,619,946,880	\$ 1,785,229			\$ 275,266		\$ (1,055,600)	\$ (780,333)	\$ 178,944
									Net Interest \$ 178,944

(a) Interest Revenues are allocated on a percentage basis.

**PECO - Electric
2015 Smart Meter Cost Recovery Surcharge (SMCRS) Annual Reconciliation**

SMCRS 2: Rate GS

	<u>Amount</u>	<u>\$/Customer</u>	
(1)	\$ 4,827,797	\$ 2.69	Projected Recoverable Smart Meter Program Costs pp. 6, 14 of 14
(2)	\$ (406,894)	\$ (0.23)	Experienced & Estimated Net (Over)/Under p. 7 of 14
(3)	\$ (38,761)	\$ (0.02)	Interest p. 8 of 14
(4)	\$ 4,382,141	\$ 2.45	Net Recoverable (C + E + I)
(5)	1,791,748		Annual Projected Customers
(6)		5.9%	Pennsylvania Gross Receipts Tax Rate
(7)	\$ 2.60		SMCRS = [(C+E+I)/R]/(1-T)

**PECO - 2015 SMCRS
C-Factor Calculation**

SMCRS 2: Rate GS

C-Factor Month	Projected Smart Meter Program Costs (1)	Projected Customers (2)
Jan-15 (est)	\$ 523,326	149,196
Feb-15 (est)	\$ 487,299	149,217
Mar-15 (est)	\$ 508,816	149,239
Apr-15 (est)	\$ 524,004	149,260
May-15 (est)	\$ 348,855	149,281
Jun-15 (est)	\$ 353,111	149,302
Jul-15 (est)	\$ 360,779	149,323
Aug-15 (est)	\$ 341,573	149,344
Sep-15 (est)	\$ 348,661	149,365
Oct-15 (est)	\$ 357,517	149,386
Nov-15 (est)	\$ 330,958	149,407
Dec-15 (est)	\$ 342,899	149,428
Total	\$ 4,827,797	1,791,748

Estimated Recovery C-Factor \$ 2.69 per customer

**PECO - 2015 SMCERS
E-Factor Calculation**

SMCRS 2: Rate GS

E-Factor Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual GS Customers (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	E-Factor Rate (6)	E-Factor Revenue (a) (7)	Total Collected Revenue (8) = (4) + (7)	Over/(Under) Recovery (9) = (8) - (1)	Cumulative Over/(Under) Recovery (10)
Balance	\$									\$ 1,290,207
Jul-13	\$ 285,655	150,755	2.72	\$ 404,986	\$ 119,331	(0.532)	\$ (79,372)	\$ 325,614	\$ 39,959	\$ 1,330,166
Aug-13	\$ 357,717	149,879	2.72	\$ 402,910	\$ 45,193	(0.532)	\$ (78,965)	\$ 323,945	\$ (33,772)	\$ 1,296,394
Sep-13	\$ 389,417	150,283	2.72	\$ 403,709	\$ 14,292	(0.532)	\$ (79,122)	\$ 324,587	\$ (64,829)	\$ 1,231,565
Oct-13	\$ 438,075	150,741	2.72	\$ 404,510	\$ (33,566)	(0.532)	\$ (79,279)	\$ 325,231	\$ (112,845)	\$ 1,118,720
Nov-13	\$ 402,894	150,305	2.72	\$ 402,886	\$ (8)	(0.532)	\$ (78,960)	\$ 323,925	\$ (78,968)	\$ 1,039,752
Dec-13	\$ 401,330	150,993	2.72	\$ 406,264	\$ 4,934	(0.532)	\$ (79,622)	\$ 326,541	\$ (74,689)	\$ 965,063
Jan-14	\$ 414,048	149,982	3.07	\$ 456,449	\$ 42,401	(0.720)	\$ (107,050)	\$ 349,399	\$ (64,649)	\$ 900,414
Feb-14	\$ 457,504	151,457	3.07	\$ 462,096	\$ 4,592	(0.720)	\$ (108,374)	\$ 353,722	\$ (103,782)	\$ 796,632
Mar-14	\$ 463,435	150,718	3.07	\$ 459,367	\$ (4,069)	(0.720)	\$ (107,734)	\$ 351,632	\$ (111,803)	\$ 684,829
Apr-14	\$ 465,801	150,887	3.07	\$ 459,514	\$ (6,288)	(0.720)	\$ (107,769)	\$ 351,745	\$ (114,056)	\$ 570,772
May-14	\$ 464,805	151,143	3.07	\$ 459,661	\$ (5,144)	(0.720)	\$ (107,803)	\$ 351,858	\$ (112,948)	\$ 457,825
Jun-14	\$ 403,868	151,890	3.07	\$ 461,072	\$ 57,204	(0.720)	\$ (108,134)	\$ 352,938	\$ (50,930)	\$ 406,894
	\$ 4,944,549	1,809,033		\$ 5,183,422	\$ 238,872		\$ (1,122,185)	\$ 4,061,237	\$ (883,313)	\$
								Total Recovery E-Factor		\$ 406,894

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

**PECO - 2015 SMCRS
Interest Calculation**

SMCRS 2: Rate GS

E-Factor Period	Actual GS Customers (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) x (3) x (4)	Interest Factor Rate (6)	Interest Factor Revenue (a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cumulative Interest Owed/ (Interest Recouped) (9)
Balance									\$ 107,983
Jul-13	150,755	\$ 119,331	6%	24/12	\$ 14,320	(0.04)	\$ (6,699)	\$ 7,621	\$ 115,604
Aug-13	149,879	\$ 45,193	6%	23/12	\$ 5,197	(0.04)	\$ (6,665)	\$ (1,467)	\$ 114,137
Sep-13	150,283	\$ 14,292	6%	22/12	\$ 1,572	(0.04)	\$ (6,678)	\$ (5,106)	\$ 109,031
Oct-13	150,741	\$ (33,566)	6%	21/12	\$ (3,524)	(0.04)	\$ (6,691)	\$ (10,216)	\$ 98,815
Nov-13	150,305	\$ (8)	6%	20/12	\$ (1)	(0.04)	\$ (6,664)	\$ (6,665)	\$ 92,150
Dec-13	150,993	\$ 4,934	6%	19/12	\$ 469	(0.04)	\$ (6,720)	\$ (6,251)	\$ 85,899
Jan-14	149,982	\$ 42,401	6%	18/12	\$ 3,816	(0.06)	\$ (8,921)	\$ (5,105)	\$ 80,794
Feb-14	151,457	\$ 4,592	6%	17/12	\$ 390	(0.06)	\$ (9,031)	\$ (8,641)	\$ 72,153
Mar-14	150,718	\$ (4,069)	6%	16/12	\$ (326)	(0.06)	\$ (8,978)	\$ (9,303)	\$ 62,850
Apr-14	150,887	\$ (6,288)	6%	15/12	\$ (472)	(0.06)	\$ (8,981)	\$ (9,452)	\$ 53,398
May-14	151,143	\$ (5,144)	6%	14/12	\$ (360)	(0.06)	\$ (8,984)	\$ (9,344)	\$ 44,054
Jun-14	151,890	\$ 57,204	6%	13/12	\$ 3,718	(0.06)	\$ (9,011)	\$ (5,293)	\$ 38,761
	1,809,033	\$ 238,872			\$ 24,800		\$ (94,022)	\$ (69,222)	\$ 38,761
									Net Interest \$ 38,761

(a) Interest Revenues are allocated on a percentage basis.

PECO - Electric
2015 Smart Meter Cost Recovery Surcharge (SMCRS) Annual Reconciliation

SMCRS 3: Rates HT, PD, EP

	<u>Amount</u>	<u>\$/Customer</u>
(1) C = Projected Recoverable Smart Meter Program Costs	\$ 100,493	\$ 2.69
(2) E = Experienced & Estimated Net (Over)/Under	\$ 260,116	\$ 6.97
(3) I = Interest	\$ 20,163	\$ 0.54
(4) Net Recoverable (C + E + I)	\$ 380,771	\$ 10.21
(5) R = Annual Projected Customers	37,296	
(6) T = Pennsylvania Gross Receipts Tax Rate	5.9%	
(7) SMCRS = [(C+E+I)/R]/(1-T)	\$ 10.85	

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**PECO - 2015 SMCRS
C-Factor Calculation**

SMCRS 3: Rates HT, PD, EP

C-Factor Month	Projected	
	Smart Meter Program Costs (1)	Projected Customers (2)
Jan-15 (est)	\$ 10,893	3,108
Feb-15 (est)	\$ 10,143	3,108
Mar-15 (est)	\$ 10,591	3,108
Apr-15 (est)	\$ 10,907	3,108
May-15 (est)	\$ 7,262	3,108
Jun-15 (est)	\$ 7,350	3,108
Jul-15 (est)	\$ 7,510	3,108
Aug-15 (est)	\$ 7,110	3,108
Sep-15 (est)	\$ 7,258	3,108
Oct-15 (est)	\$ 7,442	3,108
Nov-15 (est)	\$ 6,889	3,108
Dec-15 (est)	\$ 7,138	3,108
Total	\$ 100,493	37,296

Estimated Recovery C-Factor \$ 2.69 per customer

**PECO - 2015 SMCRS
E-Factor Calculation**

SMCRS 3: Rates HT, PD, EP

E-Factor Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual HT, PD, EP Customers (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	E-Factor Rate (6)	E-Factor Revenue (a) (7)	Total Collected Revenue (8) = (4) + (7)	Over/(Under) Recovery (9) = (8) - (1)	Cumulative Over/(Under) Recovery (10)
Balance	\$									\$ (11,874)
Jul-13	\$ 8,826	3,230	2.71	\$ 8,526	\$ (301)	(0.20)	\$ (621)	\$ 7,905	\$ (921)	\$ (12,795)
Aug-13	\$ 10,935	3,226	2.71	\$ 8,550	\$ (2,384)	(0.20)	\$ (623)	\$ 7,928	\$ (3,007)	\$ (15,802)
Sep-13	\$ 11,830	3,184	2.71	\$ 8,491	\$ (3,339)	(0.20)	\$ (618)	\$ 7,873	\$ (3,958)	\$ (19,760)
Oct-13	\$ 13,349	3,227	2.71	\$ 8,485	\$ (4,865)	(0.20)	\$ (618)	\$ 7,867	\$ (5,483)	\$ (25,242)
Nov-13	\$ (4,774)	3,221	2.71	\$ 8,469	\$ 13,244	(0.20)	\$ (617)	\$ 7,853	\$ 12,627	\$ (12,615)
Dec-13	\$ 10,850	3,237	2.71	\$ 8,610	\$ (2,240)	(0.20)	\$ (627)	\$ 7,983	\$ (2,867)	\$ (15,482)
Jan-14	\$ 39,467	3,219	3.07	\$ 9,430	\$ (30,038)	0.32	\$ 983	\$ 10,413	\$ (29,055)	\$ (44,537)
Feb-14	\$ 54,778	3,228	3.07	\$ 9,689	\$ (45,089)	0.32	\$ 1,010	\$ 10,699	\$ (44,079)	\$ (88,616)
Mar-14	\$ 50,719	3,230	3.07	\$ 9,700	\$ (41,020)	0.32	\$ 1,011	\$ 10,711	\$ (40,008)	\$ (128,624)
Apr-14	\$ 55,065	3,235	3.07	\$ 9,618	\$ (45,446)	0.32	\$ 1,003	\$ 10,621	\$ (44,444)	\$ (173,068)
May-14	\$ 56,236	3,246	3.07	\$ 9,673	\$ (46,563)	0.32	\$ 1,008	\$ 10,681	\$ (45,554)	\$ (218,622)
Jun-14	\$ 51,949	3,240	3.07	\$ 9,469	\$ (42,480)	0.32	\$ 987	\$ 10,456	\$ (41,493)	\$ (260,116)
	\$ 359,230	38,723		\$ 108,710	\$ (250,520)		\$ 2,278	\$ 110,988	\$ (248,242)	\$
										Total Recovery E-Factor \$ (260,116)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

**PECO - 2015 SMCRS
Interest Calculation**

SMCRS 3: Rates HT, PD, EP

E-Factor Period	Actual HT, PD, EP Customers (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) x (3) x (4)	Interest Factor Rate (6)	Interest Factor Revenue (a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cumulative Interest Owed/ (Interest Recouped) (9)
Balance									
Jul-13	3,230	\$ (301)	6%	24/12	\$ (36)	(0.02)	\$ (60)	\$ (96)	\$ (1,172)
Aug-13	3,226	\$ (2,384)	6%	23/12	\$ (274)	(0.02)	\$ (60)	\$ (334)	\$ (1,268)
Sep-13	3,184	\$ (3,339)	6%	22/12	\$ (367)	(0.02)	\$ (60)	\$ (427)	\$ (1,603)
Oct-13	3,227	\$ (4,865)	6%	21/12	\$ (511)	(0.02)	\$ (60)	\$ (571)	\$ (2,030)
Nov-13	3,221	\$ 13,244	6%	20/12	\$ 1,324	(0.02)	\$ (60)	\$ 1,265	\$ (2,601)
Dec-13	3,237	\$ (2,240)	6%	19/12	\$ (213)	0.03	\$ 69	\$ (143)	\$ (1,336)
Jan-14	3,219	\$ (30,038)	6%	18/12	\$ (2,703)	0.03	\$ 92	\$ (2,611)	\$ (1,479)
Feb-14	3,228	\$ (45,089)	6%	17/12	\$ (3,833)	0.03	\$ 95	\$ (3,738)	\$ (4,090)
Mar-14	3,230	\$ (41,020)	6%	16/12	\$ (3,282)	0.03	\$ 95	\$ (3,187)	\$ (7,828)
Apr-14	3,235	\$ (45,446)	6%	15/12	\$ (3,408)	0.03	\$ 94	\$ (3,314)	\$ (11,015)
May-14	3,246	\$ (46,563)	6%	14/12	\$ (3,259)	0.03	\$ 95	\$ (3,165)	\$ (14,329)
Jun-14	3,240	\$ (42,480)	6%	13/12	\$ (2,761)	0.03	\$ 93	\$ (2,669)	\$ (17,494)
	38,723	\$ (250,520)			\$ (19,323)		\$ 333	\$ (18,991)	\$ (20,163)
								Net Interest	\$ (20,163)

(a) Interest Revenues are allocated on a percentage basis.

**PECO - 2015 SMCRS
Total Projected Recoverable Smart Meter Program Costs
For Period January 1, 2015 to December 31, 2015**

<u>Cost Category</u>	<u>Amount</u>
O&M Expenditures	\$ 27,740,367
Depreciation (a)	\$ 33,216,870
Accelerated Depreciation (b)	\$ 1,501,000
Capital Expenditure Revenue Requirement (c)	\$ 21,647,755
Benefits/Avoided Costs (d)	\$ (32,772,864)
Net Revenue Requirement	\$ 51,333,127
Stimulus Grant proceeds (e)	\$ -
Net Smart Meter Projected Costs	\$ 51,333,127

- (a) Excludes depreciation related to all Sensus meters.
- (b) Reflects accelerated depreciation of Automated Meter Reading (AMR) assets.
- (c) Reflects rate of return on equity of 10% and excludes return on all Sensus meters.
- (d) Reflects operational savings resulting from remote connection capability and reduction in contracted AMR meter read fees.
- (e) DOE Grant program awarded to PECO (award No. DE-OEE0000207) concluded in April 2014.

PECO - 2015 SMCRS
Allocation of Total Projected Recoverable Smart Meter Program Costs
For Period January 1, 2015 to December 31, 2015

Cost Period	Total Recoverable Costs	Stimulus Grant Funding	Net Recoverable Costs	R, RH Allocation	R, RH Recoverable Costs	GS Allocation	GS Recoverable Costs	HT, PD, EP Allocation	HT, PD, EP Recoverable Costs
	(1) ^(a)	(2) ^(a)	(3) = (1) + (2)	(4)	(5) = (3) x (4)	(6)	(7) = (3) x (6)	(8)	(9) = (3) x (8)
Jan-15 (est)	\$ 5,564,431	\$ -	\$ 5,564,431	90.40%	\$ 5,030,212	9.40%	\$ 523,326	0.20%	\$ 10,893
Feb-15 (est)	\$ 5,181,368	\$ -	\$ 5,181,368	90.40%	\$ 4,683,925	9.40%	\$ 487,299	0.20%	\$ 10,143
Mar-15 (est)	\$ 5,410,149	\$ -	\$ 5,410,149	90.40%	\$ 4,890,742	9.40%	\$ 508,816	0.20%	\$ 10,591
Apr-15 (est)	\$ 5,571,645	\$ -	\$ 5,571,645	90.40%	\$ 5,036,734	9.40%	\$ 524,004	0.20%	\$ 10,907
May-15 (est)	\$ 3,709,316	\$ -	\$ 3,709,316	90.40%	\$ 3,353,199	9.40%	\$ 348,855	0.20%	\$ 7,262
Jun-15 (est)	\$ 3,754,563	\$ -	\$ 3,754,563	90.40%	\$ 3,394,102	9.40%	\$ 353,111	0.20%	\$ 7,350
Jul-15 (est)	\$ 3,836,101	\$ -	\$ 3,836,101	90.40%	\$ 3,467,812	9.40%	\$ 360,779	0.20%	\$ 7,510
Aug-15 (est)	\$ 3,631,884	\$ -	\$ 3,631,884	90.40%	\$ 3,283,201	9.40%	\$ 341,573	0.20%	\$ 7,110
Sep-15 (est)	\$ 3,707,253	\$ -	\$ 3,707,253	90.40%	\$ 3,351,335	9.40%	\$ 348,661	0.20%	\$ 7,258
Oct-15 (est)	\$ 3,801,413	\$ -	\$ 3,801,413	90.40%	\$ 3,436,454	9.40%	\$ 357,517	0.20%	\$ 7,442
Nov-15 (est)	\$ 3,519,015	\$ -	\$ 3,519,015	90.40%	\$ 3,181,169	9.40%	\$ 330,958	0.20%	\$ 6,889
Dec-15 (est)	\$ 3,645,988	\$ -	\$ 3,645,988	90.40%	\$ 3,295,951	9.40%	\$ 342,899	0.20%	\$ 7,138
	\$ 51,333,127	\$ -	\$ 51,333,127		\$ 46,404,837		\$ 4,827,797		\$ 100,493
Projected Customers ^(a)	1,587,612			90.40%	1,435,192	9.40%	149,312	0.20%	3,108

(a) Total recoverable program costs were allocated across customer classes based on average 2015 customer counts for Residential and C&I classes as per PECO's latest approved budget and forecast. Stimulus grant funding program concluded in April 2014.