



Eckert Seamans Cherin & Mellott, LLC
213 Market Street
8th Floor
Harrisburg, PA 17101

TEL 717 237 6000
FAX 717 237 6019
www.eckertseamans.com

Deanne M. O'Dell
717.255.3744
dodell@eckertseamans.com

December 5, 2014

Via Hand Delivery

Rosemary Chiavetta, Secretary
PA Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

Re: Petition of Green Mountain Energy Company to Revise its Required Level of Financial Security, Docket No. A-2011-2229050

Dear Secretary Chiavetta:

Enclosed for filing please find the Petition of Green Mountain Energy Company along with a check in the amount of \$350 for the filing fee. Please be advised that some of the attachments are marked **confidential** and should be handled accordingly.

Sincerely,

Deanne M. O'Dell

DMO/lww
Enclosure

cc: Attached Certificate of Service w/enc.

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BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Petition of Green Mountain Energy :
Company to Revise Its Required Level of : Docket No. A-2011-2229050
Financial Security

PETITION OF GREEN MOUNTAIN ENERGY COMPANY

Pursuant to the Commission's Final Order entered on July 24, 2014 at Docket Number M-2013-2393141 ("*Financial Security Order*"), Green Mountain Energy Company ("Green Mountain") requests that the Commission reduce the level of security it is required to maintain with the Commission from the current 10% to 5% of its last twelve months of revenue. Green Mountain is not seeking any changes to the current financial security instrument utilized to meet this requirement and, if approved, would submit a revised instrument. In support of this request, Green Mountain states as follows:

1. Green Mountain is currently licensed as an electric generation supplier ("EGS") for all customer classes within the Commonwealth of Pennsylvania. The EGS license was approved on June 10, 2011.
2. Green Mountain has maintained its license in good standing and is compliant with its current financial security requirements.
3. Pursuant to the *Financial Security Order*, the Commission concluded that an EGS, following its first year of operations, may petition to have its bonding requirement reduced from 10% to 5% of the EGS's last 12 months of revenue or \$250,000, whichever is higher, so long as the revised amount still meets the other criteria set forth in 52 Pa Code § 54.40(f).
Financial Security Order at 11-12.

4. The Commission also requested that EGSs seeking to revise their financial security requirements provide the following information with the request:

- Gross revenues for the sale of electricity to retail customers in Pennsylvania for the most recent 12 months;
- The amount of gross receipts taxes that the EGS has prepaid towards its estimated revenues for the current calendar year;
- Available AEPS compliance data from the most recent 12 months; and
- Copies of all Department of Revenue documents that support the EGS's request (i.e., Gross Receipts Tax Returns for the prior three years).

5. In support of its Petition, Green Mountain is including the following attachments:

Attachment	Description
A CONFIDENTIAL	Green Mountain's gross revenues for the sale of electricity to retail customers in Pennsylvania from September 1, 2013 through October 31, 2014
B CONFIDENTIAL	Documentation Verifying Payment of Gross Receipts Estimated 2014 Liability
C CONFIDENTIAL	Proof of payment of Pennsylvania taxes for 2013 (Green Mountain had no tax liability prior to 2013)
D CONFIDENTIAL	Available AEPS compliance data from the most recent 12 months

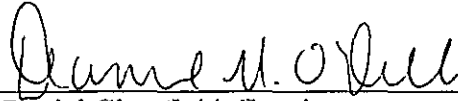
6. Green Mountain submits that this supporting documentation is consistent with the Commission's *Financial Security Order* and provides appropriate support to grant its Petition. Importantly, granting Green Mountain's Petition will not in any way impede Green Mountain's ability to comply with 66 Pa. C.S. § 2809(c) or 52 Pa Code § 54.40(a) which requires Green Mountain to maintain enough financial security to ensure financial responsibility, the payment of gross receipts tax and the supply of electricity at retail. Finally, granting Green Mountain's petition will enable Green Mountain to better allocate resources to developing retail products for the benefit of consumers.

7. As Green Mountain is not seeking any revision to its current financial security instrument, if this Petition is approved, then Green Mountain will submit a newly revised bond to the Commission to replace the one currently in effect.

8. Green Mountain is prepared to work with the Commission's Bureau of Technical Utility Services to process this request and provide any additional input as needed.

WHEREFORE, Green Mountain respectfully requests that the Commission grant this petition and permit Green Mountain to maintain financial security in the amount of 5% of its last twelve months of revenue secured through surety bonds.

Respectfully submitted,



Daniel Clearfield, Esquire
Attorney ID 26183
Deanne M. O'Dell, Esquire
Attorney ID 81064
Eckert Seamans Cherin & Mellott, LLC
213 Market St., 8th Floor
Harrisburg, PA 17101
717.237.6000
Fax 717.237.6019

Date: December 5, 2014

Attorneys for Green Mountain Energy Company

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CERTIFICATE OF SERVICE

I hereby certify that this day I served a copy of Petition of Green Mountain Energy Company (Public Version) upon the persons listed below in the manner indicated in accordance with the requirements of 52 Pa. Code Section 1.54.

Via First Class Mail

Office of Consumer Advocate
555 Walnut Street
5th Floor Forum Place
Harrisburg, PA 17101-1923

Citizens' Electric Company
Attn: EGS Coordination
1775 Industrial Boulevard
Lewisburg, PA 17837

Office of Attorney General
Office of Consumer Protection
14th Floor Strawberry Square
Harrisburg, PA 17120

Wellsboro Electric Company
Attn: EGS Coordination
33 Austin Street
P. O. Box 138
Wellsboro, PA 16901

Office of Small Business Advocate
Commerce Building, Suite 202
300 North Second Street
Harrisburg, PA 17101

Manager Energy Acquisition
PECO Energy Company
2301 Market Street
Philadelphia, PA 19101-8699

Legal Department
West Penn Power d/b/a Allegheny Power
800 Cabin Hill Drive
Greensburg, PA 15601-1689

Legal Department
Attn: Paul Russell
PPL
Two North Ninth Street
Allentown, PA 18108-1179

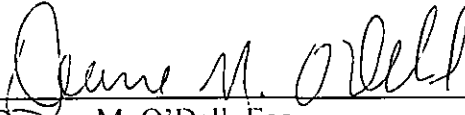
Regulatory Affairs
Duquesne Light Company
411 Seventh Street, MD 16-4
Pittsburgh, PA 15219

UGI Utilities, Inc.
Attn: Rates Dept. – Choice Coordinator
2525 N. 12th Street, Suite 360
Post Office Box 12677
Reading, Pa 19612-2677

Met-Ed, Penelec, and Penn Power:
Legal Department
First Energy
2800 Pottsville Pike
Reading PA, 19612

Director of Customer Energy Services
Orange and Rockland Company
390 West Route 59
Spring Valley, NY 10977-5300

Dated: December 5, 2014


Deanne M. O'Dell, Esq.

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