



Energy Trust LLC

Energy services you can Trust

January 23, 2015

Energy Trust LLC
P.O. Box 29914
Baltimore, MD 21230

Secretary
Pennsylvania Public Utility Commission
Keystone Building 2nd Floor Room N201
Harrisburg, PA 17120

Re: Energy Trust LLC – Docket Number A-2014-2459328
Natural Gas Supply Services to the Public in the Commonwealth of Pennsylvania License Application

Dear Sir/Madam,

Pursuant the Pennsylvania Public Utility Commission's regulation, Energy Trust LLC is pleased to provide our letters from LDC's pertaining to Bonding Requirements for a license to provide Natural Gas Supply Services to the public in the Commonwealth of Pennsylvania, as a broker / marketer / consultant. Based on the attached letters Energy Trust LLC does not need to post a bond or other securities to operate in the Commonwealth of Pennsylvania for all service territories. The following LDC letters are provided for your consideration:

Columbia Gas of PA Inc.
National Fuel Gas Distribution Corp.
The Peoples Natural Gas Company
Peoples TWP LLC
UGI Central Penn
Valley Energy Inc.

Peoples Gas – Equitable Division
PECO
Philadelphia Gas Works
UGI
UGI Penn Natural

Energy Trust LLC is proposing to provide consulting and broker services for clients for energy procurement services. Energy Trust LLC is a Broker / Marketer, Consultant only and not a supplier of energy. Energy Trust LLC acts as an agent or intermediary on the behalf of the customer and does not supply or deliver or take title to the energy supply. Energy Trust LLC provides consultant and energy procurement services to our clients.

At this time, Energy Trust LLC feels that we have completed all requirements of the application and are respectively requesting a status for the acceptance for our license filed with the Commission on December 8, 2014.

We look forward to becoming a licensed broker / consultant in the Commonwealth of Pennsylvania. Please contact me with any questions.

Sincerely,

Cary Gibson
Partner, Energy Trust LLC
410-837-1120, cgibson@myenergytrust.com

PA P.U.C.
SECRETARY'S BUREAU

2015 JAN 27 AM 10:40

RECEIVED



PECO
Gas Department
2301 Market Street S9-1
Philadelphia, PA 19103

www.peco.com

An Exelon Company

December 11, 2014

Cary Gibson
Energy Trust LLC
P.O. Box 29914
Baltimore, MD 21230

Re: Bonding Requirements

Dear Cary Gibson:

PECO is aware that Energy Trust LLC has applied for a license to provide brokering and consulting services to commercial and industrial customers on the distribution system of PECO.

In making such an application, Energy Trust LLC could be required to provide to PECO a bond or other acceptable financial security in an amount that PECO determines to be appropriate. Energy Trust LLC has indicated that it intends to provide only brokering and consulting services to commercial and industrial customers will not take title to any delivered natural gas; nor will accept any customer payments or deposits. Therefore, PECO has determined at this time that Energy Trust LLC does not need a bond or other financial security requirement, since they are not directly engaging in business with PECO and only providing brokering or consulting services to PECO customers. However, if the services provided by Energy Trust LLC or the creditworthiness requirement for PECO's exposure to Energy Trust LLC changes in the future, PECO reserves the right to require Energy Trust LLC to provide a bond or other financial security instrument.

If you should have any questions regarding this matter, please contact Chris Sauerbaum at 215-841-6422 or myself at 215-841-6452.

Respectfully submitted,

A handwritten signature in cursive script that reads "Carlos P. Thillet".

Carlos P. Thillet
Manager, Gas Supply and Transportation
2301 Market St S9-1
Philadelphia, Pa 19103



National Fuel

December 9, 2014

Cary Gibson
Energy Trust, LLC
P. O. Box 29914
Baltimore, MD 21230

Re: Security Requirement for Energy Trust, LLC:

Dear Cary,

National Fuel Gas Distribution Corporation ("NFGDC") is aware Energy Trust, LLC (ET) has filed an application with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania and specifically within the service territory of NFGDC.

As you know, in making such an application, ET must furnish acceptable security to each utility where ET will do business. As such, under its tariff, NFGDC could require ET to provide a bond or other financial security instrument in an amount that NFGDC determines to be appropriate.

However, you have indicated, and it is NFGDC's understanding that ET intends only to provide natural gas aggregating, brokering and consulting services at this time. You have stated that, in performing these services, ET will never take title to any delivered natural gas.

Based upon your representations, NFGDC has determined that, at this time, ET does not need to post a bond or other form of security to operate in its service territory. However, if the services provided by ET change in the future, NFGDC reserves the right to require security from ET as it deems appropriate.

If you have any questions concerning the foregoing, please contact me at 716-857-7599.

Yours truly,

Nathan E. Barnes
Transportation Services Department



PEOPLES NATURAL GAS



PEOPLES TWP

375 N. Shore Drive, Suite 600
Pittsburgh, PA 15212

Lynda W. Petrichevich
Manager, Rates and Regulatory Affairs

Peoples Service Company LLC
Phone: 412-208-6528; Fax: 412-208-6577
Email: lpotrichevich@peoples-gas.com

December 15, 2014

Cary Gibson
Partner
Energy Trust LLC
P. O. Box 29914
Baltimore, MD 21230

Dear Mr. Gibson:

We are pleased that Energy Trust LLC has applied for a license to provide natural gas broker/marketer services on the Peoples Group of Companies. Specifically you have requested to be licensed as a supplier on the distribution systems of Peoples Natural Gas Company LLC, Peoples TWP, and Peoples Natural Gas LLC – Equitable Division (“the Companies”).

Since Energy Trust LLC is not currently operating, and has no immediate plan to operate a Pool on the Peoples systems, we have determined at this time that Energy Trust LLC does not need a bond or other financial security requirement to provide these services to the Company’s customers.

If the creditworthiness requirement or the Company’s exposure to Energy Trust LLC provision of services on the Peoples’ system changes in the future, the Companies may deem it appropriate to require a bond or other financial instrument.

If you have any questions feel free to contact me at 412-208-6528 or by email at Lynda.W.Petrichevich@peoples-gas.com.

Sincerely,

Lynda W. Petrichevich
Manager, Rates and Regulatory Affairs
Peoples Natural Gas Company LLC

Cc: Steven Kolich
Carol Miller

SAFETY

CUSTOMER
COMMITMENT

TRUST

COMMUNITY

December 16, 2014

Cary Gibson
Partner
Energy Trust, LLC
P.O. Box 29914
Baltimore, MD 21230

Dear Cary:

We are pleased that Energy Trust, LLC has applied for a license to provide Natural Gas Broker/Marketer Services on the distribution system of Columbia Gas of Pennsylvania, Inc. ("Columbia Gas").

Under Paragraph 2.4.5 of the Rules Applicable to Distribution Service section of the Tariff of Columbia Gas, Energy Trust, LLC could be required to provide to Columbia Gas a bond or other financial security instrument in an amount that Columbia Gas determines to be appropriate. Energy Trust, LLC has indicated only brokering and consulting services will be provided. Therefore, we have determined at this time that Energy Trust, LLC does not need a bond or other financial security requirement to provide broker natural gas services to Columbia Gas customers.

If the creditworthiness requirement or Columbia Gas' exposure to Energy Trust, LLC changes in the future, Columbia Gas might deem it appropriate to require Energy Trust, LLC to provide a bond or other financial security instrument.

Please feel free to contact me at 614-460-6841 should you have any questions regarding a bond or other financial security instrument requirements of Columbia Gas.

Sincerely,



Michele Caddell
Manager of Choice and Nominations



UGI Utilities, Inc
2525 North 12th Street
Suite 350
Post Office Box 12877
Reading, PA 19612-2877
(610) 796-3400 Telephone

January 9, 2015

Cary Gibson
Energy Trust, LLC
P.O. Box 29914
Baltimore, MD 21230

RE: Energy Trust, LLC application to serve as a Natural Gas Broker

Dear Mr. Gibson,

Based on your assertion, Energy Trust, LLC ("ENERGY TRUST") is applying with the State of Pennsylvania to operate as a natural gas broker/marketer, UGI Utilities Inc. ("UGIU") has concluded that ENERGY TRUST will not need to post security with UGI-Central Penn Gas ("CPG"), UGI-Penn Natural Gas ("PNG") or UGI Utilities Gas Division ("UGI"). This is based on the declaration that ENERGY TRUST will not be taking title to gas or directly serving end use customers. This also assumes that ENERGY TRUST will be acting in conjunction with a licensed Natural Gas Supplier who has been approved by the Pennsylvania Public Utility Commission to serve in the applicable UGIU service territories and who has posted the required financial security as specified in the respective UGIU tariffs. If ENERGY TRUST wishes to directly serve Choice customers in the service territories of UGI, PNG and/or CPG in the future as a natural gas supplier, it will have to post security as specified in the respective UGI tariffs prior to the commencement of the service.

Please feel free to contact me with any additional questions that you may have.

Sincerely,

A handwritten signature in black ink, appearing to read "David E. Lahoff". The signature is written in a cursive style with a large, prominent "D" and "L".

David E. Lahoff
Manager, Tariff & Supplier Administration
UGI Utilities, Inc.



VALLEY ENERGY

523 S. Keystone Avenue, P.O. Box 340, Sayre, PA 18840
800/998-4427 • 570/888-9664 • FAX 570/888-6199

January 8, 2015

VIA EMAIL

Mr. Cary Gibson
Energy Trust, LLC
cgibson@myenergytrust.com

Dear Mr. Gibson:

We understand that Energy Trust, LLC has applied with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania including our company's service area.

Because Energy Trust, LLC intends to only provide natural gas aggregating, brokering and consulting services at this time, we have determined that Energy Trust, LLC will not be required to post a bond or other form of financial security instrument to provide this service in our service area. However, if the service provided or failure to meet our requirements for credit worthiness changes in the future, we reserve the right to require security from Energy Trust, LLC as deemed appropriate.

If you have any questions, please contact Mrs. Marjorie Johnston at 570-888-9664.

Sincerely,

Robert J. Crocker
President & CEO

RJC/ss

cc: M. Johnston, Valley Energy



PHILADELPHIA GAS WORKS

800 West Montgomery Avenue • Philadelphia, PA 19122

January 9, 2015

Mr. Cary Gibson
Energy Trust LLC
PO Box 29914
Baltimore, MD 21230

Re: Security Requirement Bond for Energy Trust LLC.

Dear Mr. Gibson:

Philadelphia Gas Works ("PGW") is aware that Energy Trust LLC has filed an application with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania and specifically within the services territory of Philadelphia Gas Works.

As you know, in making such an application, Energy Trust LLC must furnish acceptable security to each utility where Energy Trust LLC will do business. As such, under its tariff, Philadelphia Gas Works could require Energy Trust LLC to provide a bond or other financial security instrument in an amount that Philadelphia Gas Works determines to be appropriate.

However, you have indicated, and it is Philadelphia Gas Works' understanding, that Energy Trust LLC intends only to provide natural gas aggregating, brokering and consulting services at this time. You have stated that, in performing these services, Energy Trust LLC will never take title to any delivered natural gas.

Based upon your representations, Philadelphia Gas Works has determined that, at this time, Energy Trust LLC does not need to post a bond or other form of security to operate in its service territory. If the services provided by Energy Trust LLC, should change, Philadelphia Gas Works reserves the right to require security Energy Trust LLC as it deems appropriate.

If you have any questions concerning the foregoing, please contact me at (215) 684-6278.

Sincerely,

Nicholas LaPergola
Director
Gas Supply, Transportation & Control

NL:b



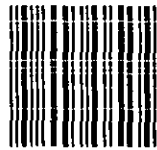
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Your Energy Procurement Specialists
MyEnergyTrust.com

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Baltimore, MD 21230



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