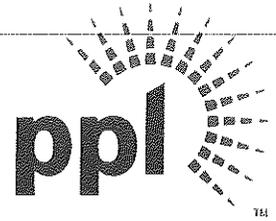


PPL
Two North Ninth Street
Allentown, PA 18101-1179
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E-FILE

January 30, 2015

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
2014 Smart Meter Rider Reconciliation Report
For the Period July 1, 2014 through June 30, 2015
Docket No. M-2009-2123945**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider ("SMR") Reconciliation Report for the Period July 1, 2014 through June 30, 2015. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, and reflects actual data through December 31, 2014.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 30, 2015, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Bethany L. Johnson, PPL Electric's Manager-Regulatory Compliance at (610) 774-7011.

Very truly yours,

Paul E. Russell

Enclosures

cc: Mr. Dennis Hosler
Ms. Lori Burger
Mr. John R. Evans

J. Edward Simms, Esquire
Tanya J. McCloskey, Esquire

PPL ELECTRIC UTILITIES CORPORATION

**2014 SMART METER RIDER
RECONCILIATION REPORT**
For the Period Ended June 30, 2015

Docket No. M-2009-2123945

January 30, 2015

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 Report For The Period July 1, 2013 to December 31, 2014

Line No.	Residential	Small C&I	Large C&I	Total
ACTUAL REVENUES				
1	Smart Meter Revenue Collected	313,905 \$	19,387 \$	2,473,231
2	Less: GRT (1)	126,255 \$	1,144 \$	145,919
3	Revenue Applicable to Smart Meter Plan	2,013,664 \$	18,243 \$	2,327,312
4	Revenues Used for Prior Year	(1,589,416) \$	(211,942) \$	(860) \$
5	Revenues Available for Current Year	3,583,100 \$	507,327 \$	19,123 \$
ACTUAL EXPENSES				
6	Smart Meter Plan Expenses (2)	5,022,458 \$	725,204 \$	23,964 \$
7	Expense Applicable to Smart Meter	5,022,458 \$	725,204 \$	23,964 \$
8	Over/(Under) Collection Current Year (Excluding GRT)	(1,439,358) \$	(217,877) \$	(4,841) \$
9	Interest on Over/(Under) Collection Current Year (Per Schedule D, Line 19)	(157,289) \$	(22,996) \$	(615) \$
10	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule E, Line 20)	(571,124) \$	(43,388) \$	(371) \$
11	Tax Adjustment - over/(under) collection: 1/1/2011 - 12/31/2014	750,288 \$	35,843 \$	1,529 \$
12	Tax Adjustment - interest on over/(under) collection 1/1/2011 - 12/31/2014	253,656 \$	15,207 \$	186 \$
13	Net Over/(Under) Collection, Including Interest (Excluding GRT)	(1,163,827) \$	(233,213) \$	(4,012) \$
14	Net Over/(Under) Collection, Including Interest (Including GRT)	(1,236,798) \$	(247,835) \$	(4,264) \$

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDE-SHARE COLLECTION RECONCILIATION
Residential
Report For The Period July 1, 2013 to December 31, 2014

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) July	(N) August	(O) September	(P) October	(R) November	(S) December	(T) Total	
ACTUAL REVENUES																				
1	\$ 59,973	\$ 59,827	\$ 61,701	\$ 43,862	\$ 46,698	\$ 70,105	\$ 144,683	\$ 231,194	\$ 203,786	\$ 171,250	\$ 120,681	\$ 114,980	\$ 144,872	\$ 133,314	\$ 130,406	\$ 110,887	\$ 121,826	\$ 180,763	\$ 180,763	\$ 2,139,639
2	\$ 335	\$ 3,358	\$ 3,050	\$ 2,895	\$ 2,873	\$ 4,736	\$ 9,539	\$ 13,657	\$ 12,023	\$ 10,104	\$ 7,121	\$ 6,784	\$ 8,553	\$ 7,866	\$ 7,694	\$ 6,841	\$ 7,188	\$ 10,665	\$ 10,665	\$ 129,255
3	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350	\$ 45,350
4	\$ (88,364)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)	\$ (87,864)
5	\$ 155,178	\$ 147,831	\$ 134,269	\$ 113,869	\$ 128,495	\$ 141,950	\$ 283,792	\$ 341,250	\$ 300,047	\$ 257,201	\$ 181,275	\$ 172,685	\$ 217,709	\$ 200,200	\$ 195,841	\$ 166,495	\$ 162,956	\$ 271,453	\$ 271,453	\$ 3,583,100
ACTUAL EXPENSES																				
6	\$ 189,793	\$ 371,789	\$ 542,160	\$ 157,683	\$ 417,884	\$ 412,827	\$ 298,013	\$ 383,021	\$ 351,068	\$ 331,401	\$ 359,666	\$ 360,587	\$ 136,771	\$ 133,686	\$ 132,871	\$ 480,041	\$ 131,212	\$ 142,975	\$ 142,975	\$ 5,022,458
7	\$ 189,793	\$ 371,789	\$ 542,160	\$ 157,683	\$ 417,884	\$ 412,827	\$ 298,013	\$ 383,021	\$ 351,068	\$ 331,401	\$ 359,666	\$ 360,587	\$ 136,771	\$ 133,686	\$ 132,871	\$ 480,041	\$ 131,212	\$ 142,975	\$ 142,975	\$ 5,022,458
8	\$ (43,057)	\$ (223,969)	\$ (407,897)	\$ (43,786)	\$ (297,389)	\$ (270,897)	\$ (32,221)	\$ (35,731)	\$ (45,021)	\$ (74,200)	\$ (188,411)	\$ (207,902)	\$ 80,838	\$ 66,594	\$ 62,970	\$ 34,458	\$ 51,744	\$ 128,478	\$ 128,478	\$ (1,439,958)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period July 1, 2013 to December 31, 2014

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) July	(N) August	(O) September	(P) October	(R) November	(S) December	(T) Total
ACTUAL REVENUES																			
1	\$ 18,621	\$ 18,331	\$ 17,652	\$ 16,868	\$ 16,573	\$ 17,477	\$ 19,024	\$ 19,161	\$ 17,921	\$ 17,444	\$ 15,935	\$ 16,896	\$ 18,394	\$ 17,480	\$ 17,571	\$ 16,673	\$ 15,391	\$ 17,506	\$ 918,905
2	\$ 1,068	\$ 1,082	\$ 1,054	\$ 995	\$ 919	\$ 1,031	\$ 1,222	\$ 1,130	\$ 1,057	\$ 1,029	\$ 940	\$ 982	\$ 1,085	\$ 1,031	\$ 1,043	\$ 984	\$ 908	\$ 1,018	\$ 1,472
3	\$ 17,553	\$ 17,249	\$ 16,798	\$ 15,871	\$ 14,654	\$ 16,446	\$ 17,902	\$ 18,031	\$ 16,864	\$ 16,415	\$ 14,995	\$ 15,914	\$ 17,309	\$ 16,448	\$ 16,528	\$ 15,642	\$ 14,483	\$ 16,482	\$ 16,432
4	\$ (8,412)	\$ (8,280)	\$ (8,074)	\$ (7,533)	\$ (7,049)	\$ (7,916)	\$ (14,981)	\$ (15,074)	\$ (14,092)	\$ (13,720)	\$ (12,530)	\$ (13,078)	\$ (14,460)	\$ (13,743)	\$ (13,897)	\$ (13,084)	\$ (12,726)	\$ (13,762)	\$ (211,846)
5	\$ 25,935	\$ 25,528	\$ 24,872	\$ 23,554	\$ 21,703	\$ 24,562	\$ 32,883	\$ 33,105	\$ 30,556	\$ 30,135	\$ 27,525	\$ 28,739	\$ 31,759	\$ 30,192	\$ 30,525	\$ 28,726	\$ 26,619	\$ 30,254	\$ 507,227
6	\$ 29,367	\$ 54,420	\$ 79,059	\$ 23,282	\$ 23,282	\$ 60,135	\$ 42,689	\$ 55,419	\$ 49,591	\$ 47,080	\$ 53,228	\$ 54,945	\$ 19,307	\$ 18,904	\$ 18,784	\$ 18,659	\$ 18,534	\$ 20,417	\$ 725,204
7	\$ 29,367	\$ 54,420	\$ 79,059	\$ 23,282	\$ 23,282	\$ 60,135	\$ 42,689	\$ 55,419	\$ 49,591	\$ 47,080	\$ 53,228	\$ 54,945	\$ 19,307	\$ 18,904	\$ 18,784	\$ 18,659	\$ 18,534	\$ 20,417	\$ 725,204
8	\$ (3,452)	\$ (28,891)	\$ (54,197)	\$ 222	\$ (39,251)	\$ (55,773)	\$ (9,786)	\$ (25,314)	\$ (19,058)	\$ (16,945)	\$ (25,708)	\$ (26,212)	\$ (2,462)	\$ 11,288	\$ (1,741)	\$ (10,057)	\$ 8,075	\$ 9,657	\$ (217,877)

(1) Gross Receipts Tax Factor (1-.059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER RIDER COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period July 1, 2013 to December 31, 2014

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) January	(H) February	(I) March	(J) April	(K) May	(L) June	(M) July	(N) August	(O) September	(P) October	(Q) November	(R) December	(S) Total	(T) Total
ACTUAL REVENUES																				
1	\$ 50	\$ 52	\$ 52	\$ 51	\$ 52	\$ 53	\$ 692	\$ 1,659	\$ 1,888	\$ 1,627	\$ 1,594	\$ 1,635	\$ 1,707	\$ 1,688	\$ 1,659	\$ 1,681	\$ 1,684	\$ 1,662	\$ 1,662	\$ 16,387
2	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3	\$ 41	\$ 98	\$ 100	\$ 86	\$ 100	\$ 98	\$ 100	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98	\$ 98
3	\$ 47	\$ 50	\$ 48	\$ 48	\$ 49	\$ 50	\$ 651	\$ 1,451	\$ 1,538	\$ 1,431	\$ 1,594	\$ 1,539	\$ 1,593	\$ 1,589	\$ 1,492	\$ 1,527	\$ 1,527	\$ 1,527	\$ 1,527	\$ 15,244
4	\$ (61)	\$ (52)	\$ (61)	\$ (61)	\$ (59)	\$ (58)	\$ (42)	\$ (42)	\$ (41)	\$ (42)	\$ (42)	\$ (46)	\$ (46)	\$ (46)	\$ (42)	\$ (42)	\$ (42)	\$ (42)	\$ (42)	\$ (42)
5	\$ 108	\$ 112	\$ 110	\$ 109	\$ 108	\$ 108	\$ 653	\$ 1,603	\$ 1,629	\$ 1,573	\$ 1,636	\$ 1,584	\$ 1,652	\$ 1,629	\$ 1,603	\$ 1,629	\$ 1,629	\$ 1,627	\$ 1,627	\$ 16,253
ACTUAL EXPENSES																				
6	\$ 202	\$ 593	\$ 2,601	\$ 139	\$ 723	\$ 1,055	\$ 919	\$ 1,216	\$ 1,463	\$ 1,850	\$ 2,007	\$ 2,018	\$ 1,889	\$ 1,552	\$ 1,542	\$ 1,522	\$ 1,522	\$ 1,522	\$ 1,480	\$ 23,964
7	\$ 202	\$ 593	\$ 2,601	\$ 139	\$ 723	\$ 1,055	\$ 919	\$ 1,216	\$ 1,463	\$ 1,850	\$ 2,007	\$ 2,018	\$ 1,889	\$ 1,552	\$ 1,542	\$ 1,522	\$ 1,522	\$ 1,522	\$ 1,480	\$ 23,964
8	\$ (94)	\$ (481)	\$ (2,487)	\$ (30)	\$ (615)	\$ (697)	\$ (226)	\$ 397	\$ 188	\$ (277)	\$ (371)	\$ (435)	\$ 69	\$ 62	\$ 61	\$ 97	\$ 105	\$ 115	\$ (4,841)	\$ (4,841)

(1) Gross Receipts Tax Factor (1--059)

(2) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL Electric Utilities Corporation
Smart Meter Program
 Monthly Revenue Requirement

	7/31/2013	8/31/2013	9/30/2013	10/31/2013	11/30/2013	12/31/2013	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014			
Residential																					
Rate Base	\$ 5,425,539	\$ 5,502,804	\$ 5,599,182	\$ 5,680,904	\$ 5,770,988	\$ 5,871,477	\$ 5,972,676	\$ 6,074,222	\$ 6,176,160	\$ 6,278,342	\$ 6,380,714	\$ 6,484,320	\$ 6,589,114	\$ 6,695,044	\$ 6,802,156	\$ 6,910,384	\$ 7,019,764	\$ 7,130,324	\$ 7,242,084		
ADIT	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	
Rate Base	\$ 5,342,987	\$ 5,420,252	\$ 5,516,630	\$ 5,608,356	\$ 5,708,436	\$ 5,818,924	\$ 5,929,412	\$ 6,040,110	\$ 6,151,808	\$ 6,264,590	\$ 6,378,462	\$ 6,493,468	\$ 6,609,566	\$ 6,726,816	\$ 6,845,204	\$ 6,964,776	\$ 7,085,552	\$ 7,207,576	\$ 7,330,856		
Return On Investment ¹	30,558	30,474	30,745	31,550	32,601	34,714	36,546	38,089	39,389	40,446	41,274	41,984	42,584	43,084	43,584	44,084	44,584	45,084	45,584	46,084	
Income Taxes ²	14,797	15,002	15,135	15,532	16,049	17,049	17,712	18,088	18,588	19,112	19,656	20,220	20,804	21,408	22,032	22,676	23,340	24,024	24,728	25,452	
Deferred Income Tax Expense	77,820	245,270	411,782	263,818	263,818	211,290	162,328	248,038	192,712	135,712	78,712	23,000	14,712	18,688	16,776	14,296	11,816	9,336	6,856	4,376	
Depreciation Expense	4,512	7,500	9,750	15,105	24,680	63,879	77,629	77,629	77,629	77,629	77,629	77,629	77,629	77,629	77,629	77,629	77,629	77,629	77,629	77,629	77,629
Residential Revenue Requirement	\$ 181,783	\$ 371,759	\$ 542,160	\$ 157,883	\$ 417,884	\$ 412,827	\$ 296,019	\$ 380,021	\$ 391,407	\$ 399,696	\$ 380,387	\$ 156,771	\$ 133,886	\$ 132,871	\$ 132,041	\$ 131,212	\$ 130,383	\$ 129,554	\$ 128,725	\$ 127,896	
Small C&I																					
Rate Base	\$ 628,216	\$ 637,715	\$ 643,342	\$ 650,676	\$ 655,748	\$ 658,943	\$ 662,137	\$ 665,331	\$ 668,525	\$ 671,719	\$ 674,913	\$ 678,107	\$ 681,301	\$ 684,495	\$ 687,689	\$ 690,883	\$ 694,077	\$ 697,271	\$ 700,465	\$ 703,659	
ADIT	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	(82,552)	
Rate Base	\$ 545,664	\$ 555,163	\$ 560,790	\$ 568,124	\$ 573,196	\$ 576,391	\$ 579,585	\$ 582,779	\$ 585,973	\$ 589,167	\$ 592,361	\$ 595,555	\$ 598,749	\$ 601,943	\$ 605,137	\$ 608,331	\$ 611,525	\$ 614,719	\$ 617,913	\$ 621,107	
Return On Investment ¹	3,755	3,801	3,847	3,893	3,939	3,985	4,031	4,077	4,123	4,169	4,215	4,261	4,307	4,353	4,400	4,446	4,492	4,538	4,584	4,630	
Income Taxes ²	1,849	1,871	1,884	1,894	1,904	1,914	1,924	1,934	1,944	1,954	1,964	1,974	1,984	1,994	2,004	2,014	2,024	2,034	2,044	2,054	
Deferred Income Tax Expense	11,278	35,543	55,872	2,644	33,240	30,615	2,130	2,114	2,098	2,082	2,066	2,050	2,034	2,018	2,002	1,986	1,970	1,954	1,938	1,922	
Depreciation Expense	1,097	1,893	1,847	2,603	3,565	8,612	11,528	11,528	11,528	11,528	11,528	11,528	11,528	11,528	11,528	11,528	11,528	11,528	11,528	11,528	
Small C&I Revenue Requirement	\$ 26,357	\$ 54,420	\$ 78,069	\$ 23,282	\$ 60,854	\$ 65,185	\$ 42,888	\$ 58,419	\$ 49,891	\$ 52,228	\$ 54,565	\$ 19,907	\$ 18,904	\$ 18,784	\$ 18,664	\$ 18,544	\$ 18,424	\$ 18,304	\$ 18,184	\$ 18,064	
Large C&I																					
Rate Base	\$ 3,517	\$ 4,078	\$ 4,555	\$ 7,598	\$ 10,230	\$ 17,083	\$ 25,344	\$ 42,185	\$ 57,508	\$ 56,838	\$ 55,851	\$ 54,822	\$ 53,794	\$ 52,765	\$ 51,736	\$ 50,707	\$ 49,678	\$ 48,649	\$ 47,620	\$ 46,591	
ADIT	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	(383)	
Rate Base	\$ 3,134	\$ 3,695	\$ 4,172	\$ 7,215	\$ 9,847	\$ 16,700	\$ 24,961	\$ 41,802	\$ 56,125	\$ 56,461	\$ 55,468	\$ 54,439	\$ 53,410	\$ 52,381	\$ 51,352	\$ 50,323	\$ 49,294	\$ 48,265	\$ 47,236	\$ 46,207	
Return On Investment ¹	21	25	28	46	65	107	162	184	184	184	184	184	184	184	184	184	184	184	184	184	
Income Taxes ²	10	12	14	24	33	56	80	91	91	91	91	91	91	91	91	91	91	91	91	91	
Deferred Income Tax Expense	97	471	1,460	(114)	322	322	25	40	40	40	40	40	40	40	40	40	40	40	40	40	
Depreciation Expense	(5)	1	5	96	121	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	
Large C&I Revenue Requirement	\$ 202	\$ 593	\$ 2,601	\$ 139	\$ 723	\$ 1,005	\$ 819	\$ 1,216	\$ 1,463	\$ 1,850	\$ 2,007	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019	\$ 2,019	
Total																					
Rate Base	\$ 6,062,271	\$ 6,144,877	\$ 6,201,078	\$ 6,357,160	\$ 6,506,980	\$ 7,007,503	\$ 6,974,900	\$ 6,977,114	\$ 6,941,277	\$ 6,876,859	\$ 6,800,577	\$ 6,724,295	\$ 6,648,013	\$ 6,571,731	\$ 6,495,449	\$ 6,419,167	\$ 6,342,885	\$ 6,266,603	\$ 6,190,321	\$ 6,114,039	
ADIT	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	(696,598)	
Rate Base	\$ 5,365,673	\$ 5,448,279	\$ 5,504,480	\$ 5,660,562	\$ 5,810,382	\$ 6,306,905	\$ 6,278,302	\$ 6,274,517	\$ 6,244,679	\$ 6,180,261	\$ 6,103,979	\$ 6,027,697	\$ 5,951,415	\$ 5,875,133	\$ 5,798,851	\$ 5,722,569	\$ 5,646,287	\$ 5,569,999	\$ 5,493,717	\$ 5,417,435	
Return On Investment	39,824	34,900	34,589	35,522	36,731	38,178	38,650	38,917	38,986	39,055	39,124	39,193	39,262	39,331	39,400	39,469	39,538	39,607	39,676	39,745	
Income Taxes	16,656	16,656	17,033	17,409	17,785	18,161	18,537	18,913	19,289	19,665	20,041	20,417	20,793	21,169	21,545	21,921	22,297	22,673	23,049	23,425	
Deferred Income Tax Expense	88,195	281,294	473,914	20,820	302,468	241,895	238,571	248,571	248,571	248,571	248,571	248,571	248,571	248,571	248,571	248,571	248,571	248,571	248,571	248,571	
Depreciation Expense	5,604	9,554	11,602	17,754	28,788	73,967	(8,032)	(8,032)	(8,032)	(8,032)	(8,032)	(8,032)	(8,032)	(8,032)	(8,032)	(8,032)	(8,032)	(8,032)	(8,032)	(8,032)	
Total Revenue Requirement	\$ 220,382	\$ 420,511	\$ 620,630	\$ 181,104	\$ 479,351	\$ 473,967	\$ 359,621	\$ 420,522	\$ 424,921	\$ 437,550	\$ 450,179	\$ 462,808	\$ 475,437	\$ 488,066	\$ 500,695	\$ 513,324	\$ 525,953	\$ 538,582	\$ 551,211	\$ 563,840	

1. The Annual Return on Investment is 7.89%.
 2. The Income Tax rate through July 2011 was 45.7068%, August 2011-December 2012 was 46.2231%,
 January 2013-June 2013 was 45.6668%, July 2013-December 2014 is 45.2267%.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor	(C) Total			(D) Residential			(E) Small Commercial and Industrial			(F) Large Commercial and Industrial		
				Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	
1	July 2013	6.00%	24/12	\$ (46,603)	\$ (5,552)	\$ (43,057)	\$ (43,057)	\$ (5,167)	\$ (3,452)	\$ (414)	\$ (94)	\$ (11)			
2	August 2013	6.00%	23/12	\$ (253,340)	\$ (29,133)	\$ (223,968)	\$ (223,968)	\$ (25,756)	\$ (28,891)	\$ (3,322)	\$ (481)	\$ (55)			
3	September 2013	6.00%	22/12	\$ (464,585)	\$ (51,105)	\$ (407,897)	\$ (407,897)	\$ (44,869)	\$ (54,197)	\$ (5,962)	\$ (2,491)	\$ (274)			
4	October 2013	6.00%	21/12	\$ (43,594)	\$ (4,578)	\$ (43,786)	\$ (43,786)	\$ (4,598)	\$ 222	\$ 23	\$ (30)	\$ (3)			
5	November 2013	6.00%	20/12	\$ (331,255)	\$ (33,126)	\$ (291,389)	\$ (291,389)	\$ (29,139)	\$ (39,251)	\$ (3,925)	\$ (615)	\$ (82)			
6	December 2013	6.00%	19/12	\$ (307,567)	\$ (29,218)	\$ (270,897)	\$ (270,897)	\$ (25,735)	\$ (35,773)	\$ (3,398)	\$ (897)	\$ (85)			
7	January 2014	6.00%	18/12	\$ (42,243)	\$ (3,802)	\$ (32,221)	\$ (32,221)	\$ (2,900)	\$ (9,796)	\$ (862)	\$ (226)	\$ (20)			
8	February 2014	6.00%	17/12	\$ (57,658)	\$ (4,901)	\$ (55,731)	\$ (55,731)	\$ (3,037)	\$ (22,314)	\$ (1,897)	\$ 387	\$ 33			
9	March 2014	6.00%	16/12	\$ (63,890)	\$ (5,112)	\$ (45,021)	\$ (45,021)	\$ (3,602)	\$ (19,035)	\$ (1,523)	\$ 166	\$ 13			
10	April 2014	6.00%	15/12	\$ (91,422)	\$ (6,857)	\$ (74,200)	\$ (74,200)	\$ (5,565)	\$ (16,945)	\$ (1,271)	\$ (277)	\$ (21)			
11	May 2014	6.00%	14/12	\$ (214,485)	\$ (15,014)	\$ (188,411)	\$ (188,411)	\$ (13,189)	\$ (25,703)	\$ (1,799)	\$ (371)	\$ (26)			
12	June 2014	6.00%	13/12	\$ (234,549)	\$ (15,246)	\$ (207,902)	\$ (207,902)	\$ (13,514)	\$ (26,212)	\$ (1,704)	\$ (435)	\$ (28)			
13	July 2014	6.00%	12/12	\$ 93,463	\$ 5,608	\$ 80,938	\$ 80,938	\$ 4,856	\$ 12,452	\$ 748	\$ 53	\$ 4			
14	August 2014	6.00%	11/12	\$ 77,904	\$ 4,285	\$ 66,534	\$ 66,534	\$ 3,659	\$ 11,288	\$ 621	\$ 82	\$ 5			
15	September 2014	6.00%	10/12	\$ 74,772	\$ 3,739	\$ 62,970	\$ 62,970	\$ 3,149	\$ 11,741	\$ 587	\$ 61	\$ 3			
16	October 2014	6.00%	9/12	\$ 44,622	\$ 2,008	\$ 34,458	\$ 34,458	\$ 1,551	\$ 10,067	\$ 453	\$ 97	\$ 4			
17	November 2014	6.00%	8/12	\$ 59,924	\$ 2,397	\$ 51,744	\$ 51,744	\$ 2,070	\$ 8,075	\$ 323	\$ 105	\$ 4			
18	December 2014	6.00%	7/12	\$ 138,430	\$ 4,845	\$ 128,478	\$ 128,478	\$ 4,497	\$ 9,837	\$ 344	\$ 115	\$ 4			
19	Total			\$ (1,662,076)	\$ (180,802)	\$ (1,439,358)	\$ (1,439,358)	\$ (157,289)	\$ (217,877)	\$ (22,998)	\$ (4,841)	\$ (515)			

(1) From Schedule B, Line 8 for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER RIDER COLLECTION RECONCILIATION
 E-FACTOR COLLECTION BALANCE
 Report For The Period July 1, 2013 to December 31, 2014

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		(Refund)/Recovery	Over/(Under) Balance (1)						
1	Balance - June 30, 2013 (2)	\$ -	\$ 563,237	\$ -	\$ 508,429	\$ -	\$ 54,401	\$ -	\$ 407
2	July 2013	\$ (107,774)	\$ 455,463	\$ (99,501)	\$ 409,128	\$ (6,412)	\$ 45,889	\$ (61)	\$ 346
3	August 2013	\$ (102,604)	\$ 352,859	\$ (94,262)	\$ 314,866	\$ (6,280)	\$ 37,709	\$ (62)	\$ 284
4	September 2013	\$ (93,747)	\$ 259,112	\$ (85,612)	\$ 229,254	\$ (8,074)	\$ 29,635	\$ (61)	\$ 223
5	October 2013	\$ (80,317)	\$ 178,795	\$ (72,623)	\$ 156,631	\$ (7,533)	\$ 22,002	\$ (61)	\$ 162
6	November 2013	\$ (87,778)	\$ 91,017	\$ (80,870)	\$ 75,961	\$ (7,049)	\$ 14,953	\$ (59)	\$ 103
7	December 2013	\$ (83,955)	\$ 7,082	\$ (75,961)	\$ -	\$ (7,916)	\$ 7,037	\$ (58)	\$ 45
8	Balance - June 30, 2013	\$ -	\$ 604,118	\$ -	\$ 489,863	\$ -	\$ 114,153	\$ -	\$ 102
9	January 2014	\$ (142,878)	\$ 488,522	\$ (127,645)	\$ 362,218	\$ (14,991)	\$ 106,199	\$ (42)	\$ 105
10	February 2014	\$ (144,909)	\$ 323,613	\$ (129,793)	\$ 232,425	\$ (15,074)	\$ 91,125	\$ (42)	\$ 63
11	March 2014	\$ (128,417)	\$ 195,196	\$ (114,284)	\$ 118,141	\$ (14,092)	\$ 77,053	\$ (41)	\$ 22
12	April 2014	\$ (109,817)	\$ 85,379	\$ (96,055)	\$ 22,086	\$ (13,720)	\$ 63,313	\$ (42)	\$ (20)
13	May 2014	\$ (80,277)	\$ 5,102	\$ (67,705)	\$ (45,619)	\$ (12,530)	\$ 50,783	\$ (42)	\$ (62)
14	June 2014	\$ (77,613)	\$ (72,511)	\$ (64,489)	\$ (110,106)	\$ (13,079)	\$ 37,704	\$ (45)	\$ (107)
15	July 2014	\$ (95,795)	\$ (168,306)	\$ (81,289)	\$ (191,397)	\$ (14,460)	\$ 23,244	\$ (46)	\$ (153)
16	August 2014	\$ (88,541)	\$ (256,847)	\$ (74,752)	\$ (266,149)	\$ (13,743)	\$ 9,501	\$ (46)	\$ (199)
17	September 2014	\$ (87,058)	\$ (343,915)	\$ (73,123)	\$ (339,278)	\$ (13,897)	\$ (4,396)	\$ (42)	\$ (241)
18	October 2014	\$ (75,304)	\$ (419,219)	\$ (62,173)	\$ (401,451)	\$ (13,084)	\$ (17,480)	\$ (47)	\$ (238)
19	November 2014	\$ (80,486)	\$ (499,705)	\$ (68,318)	\$ (469,769)	\$ (12,126)	\$ (29,606)	\$ (42)	\$ (330)
20	December 2014	\$ (116,178)	\$ (614,883)	\$ (101,355)	\$ (571,124)	\$ (13,782)	\$ (43,388)	\$ (41)	\$ (371)

(1) Calculated using Line 1, Columns (B), (D), (F), or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The remaining balance to be recovered on the 6/30/12 over/under collection, including applicable interest, as of June 30, 2013, as set forth on Schedule A, Line 10 for the respective rate group, of the 2013 Annual Smart Meter Plan filing dated July 31, 2013, at Docket No. M-2013-2362585.