



An Exelon Company

Richard G. Webster, Jr.
Vice President
Regulatory Policy and Strategy

Telephone 215.841.4000 ext 5777
Fax 215.841.6208
www.peco.com
dick.webster@peco-energy.com

PECO
2301 Market Street, 515
Philadelphia, PA 19103

February 13, 2015

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Generation Supply Adjustment (GSA) Monthly Adjustment for
Procurement Class 4 – Hourly Pricing
PECO Energy Company's (PECO) Electric Tariff No. 4, Supplement No. 121
Effective April 1, 2015, Docket No. P-2012-2283641

Dear Secretary Chiavetta:

This letter transmits for filing with the Commission Supplement No. 121 to PECO's Tariff Electric PA. P.U.C. No. 4. This Supplement contains PECO's monthly adjustment to the Generation Supply Adjustment (GSA) for Procurement Class 4 - Hourly Pricing effective April 1, 2015 through April 30, 2015. This filing is made in accordance with PECO's Second Default Service Program ("DSP-2") at Docket No. P-2012-2283641.

The proposed rate for Rate HT (High Tension Power) for April 2015 of 1.23 cents/kWh reflects an increase of 0.12 cents/kWh compared to the rate in March 2015 for Procurement Class 4 - Hourly Pricing.

The following attachments are also included in support of this filing:

Attachment 1 - GSA Calculation for Procurement Class 4 - Hourly Pricing – Large Commercial & Industrial over 500 KW;

Attachment 2 - Revised GSA Tariff for Procurement Class 4 - Hourly Pricing – Large Commercial & Industrial over 500 KW

Rosemary Chiavetta, Secretary
February 13, 2015
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Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "RChiavetta", with a long horizontal flourish extending to the right.

Copies to: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
D. P. Hosler, Director, Bureau of Audits
J. E. Simms, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

Enclosures

ATTACHMENT 1

PECO ENERGY COMPANY

**GSA CALCULATION FOR
PROCUREMENT CLASS 4 – HOURLY PRICING**

PECO Generation Supply Adjustment Rate-Procurement Class 4 Hourly (GSA 4 Hourly)

Application Period: April 1, 2015 through April 30, 2015

cents/kWh

	Amount	Rate GS			Rate PD			Rate HT			Rate EP		
		w/o GRT Incl. Line Loss Ratio	w/GRT Incl. Line Loss Ratio	w/o GRT Incl. Line Loss Ratio									
AS Ancillary Services and Alternative Energy Portfolio Standards Factor													
-Ancillary Service and AEPS (a)	\$ 128,396 page 2	0.53	0.60	0.55	0.58	0.53	0.53	0.53	0.53	0.53	0.56	0.56	
-Additional AEPS Cost	\$ 15 page 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Ancillary Service Cost and Alternative Energy Portfolio Standards Factor	\$ 128,411	0.53	0.60	0.55	0.58	0.53	0.53	0.53	0.53	0.53	0.56	0.56	
AC Administrative Cost Factor													
-Administrative Cost	\$ 11,382 page 2	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
Total Administrative Service Cost	\$ 11,382	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
E Factor Including Interest													
-Over/(Under) Collection Jan 2011 to Dec 2014	\$ (301,204) page 5	(1.37)	(1.46)	(1.37)	(1.46)	(1.37)	(1.37)	(1.37)	(1.37)	(1.37)	(1.46)	(1.46)	
-Net Interest Jan 2011 to Dec 2014	\$ (9,635) page 7	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	(0.02)	
-Prior Period Over/Under Collection Revenue, Jan 2015 to Mar 2015	\$ 201,312 page 5	0.83	0.88	0.83	0.88	0.83	0.83	0.83	0.83	0.83	0.88	0.88	
-Prior Period Interest Revenue, Jan 2015 to Mar 2015	\$ 4,926 page 7	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
Total E Factor Including Interest	\$ (130,901)	(0.54)	(0.58)	(0.54)	(0.58)	(0.54)	(0.54)	(0.54)	(0.54)	(0.54)	(0.58)	(0.58)	
WC Working Capital Adjustment													
-Working Capital Adjustment (b)		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
Total Working Capital Adjustment		0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
Total GSA Rate (AS + AC - E + WC)		1.16	1.27	1.18	1.25	1.16	1.16	1.16	1.16	1.16	1.23	1.23	
S Sales for Application Period in kWh	24,179,032 page 3												
Gross Receipts Tax (GRT)	5.90%												

(a) Adjusted for overall line loss factor ratio
(b) Based on Settlement at Docket No. P-2010-2161575

**PECO GSA 4 (Hourly) Ancillary Services and AEPS (AS Factor)
and Administrative Costs**

For the Period April 1, 2015 through April 30, 2015

Month	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance (1)	Additional AEPS Costs (2)	Administrative Cost (3)
Apr-15	\$128,396	\$15	\$11,382

**PECO GSA 4 (Hourly) Default kWh Sales
For the Period April 1, 2015 through April 30, 2015**

Month	Total kWh	Rate GS kWh	Rate PD kWh	Rate HT kWh	Rate EP kWh
Apr-15	24,179,032	1,368,481	251,269	22,559,282	-

PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through December 31, 2014
and January 2015, February 2015 and March 2015

Month	Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity	Default Supplier Hourly Pricing and PECO Provided Spot Ancillary Services, AEPS Compliance	Additional AEPS Costs	Administrative Total Cost including Cost Administrative Cost	Allocation Factor	Total Allocated Cost Including Administrative Cost
	(1)	(2)	(3)	(4) $(\text{①})+(\text{②})+(\text{③})+(\text{④})$	(6)	$(7)=(6) \times (6)$
Jan-11	\$34,474,082	\$1,523,184	\$0	\$127,566	1,00000000	\$36,124,832
Feb-11	\$6,320,827	\$361,666	\$0	\$5,717,913	1,00000000	\$6,717,813
Mar-11	\$4,906,364	\$262,903	\$0	\$28,114	1,00000000	\$5,198,381
Apr-11	\$3,706,889	\$182,662	\$0	\$26,307	1,00000000	\$3,925,857
May-11	\$5,040,920	\$285,803	\$0	\$43,459	1,00000000	\$5,370,182
Jun-11	\$4,448,331	\$335,879	\$0	\$25,449	1,00000000	\$4,809,659
Jul-11	\$5,622,952	\$425,014	\$0	\$21,619	1,00000000	\$6,069,585
Aug-11	\$4,337,687	\$333,931	\$0	\$26,352	1,00000000	\$4,697,871
Sep-11	\$3,485,928	\$262,382	\$0	\$25,521	1,00000000	\$3,773,831
Oct-11	\$2,198,889	\$165,506	\$0	\$26,146	1,00000000	\$2,390,521
Nov-11	\$1,869,162	\$140,889	\$0	\$23,886	1,00000000	\$2,033,737
Dec-11	\$1,894,671	\$142,610	\$0	\$19,702	1,00000000	\$2,056,682
Jan-12	\$2,449,370	\$184,361	\$0	\$13,886	1,00000000	\$2,647,617
Feb-12	\$2,157,809	\$162,415	\$0	\$16,653	1,00000000	\$2,336,877
Mar-12	\$2,074,882	\$156,174	\$0	\$18,576	1,00000000	\$2,246,632
Apr-12	\$1,557,055	\$117,198	\$0	\$17,736	1,00000000	\$1,691,989
May-12	\$1,961,892	\$147,554	\$0	\$16,223	1,00000000	\$2,125,669
Jun-12	\$2,409,854	\$182,738	\$0	\$16,845	1,00000000	\$2,609,437
Jul-12	\$3,078,743	\$228,320	\$0	\$14,291	1,00000000	\$3,321,354
Aug-12	\$1,966,404	\$163,725	\$0	\$15,018	1,00000000	\$2,164,760
Sep-12	\$1,909,861	\$143,761	\$0	\$18,238	1,00000000	\$2,086,740
Oct-12	\$1,915,894	\$144,207	\$0	\$16,761	1,00000000	\$2,076,339
Nov-12	\$2,157,969	\$162,428	\$0	\$16,219	1,00000000	\$2,337,158
Dec-12	\$2,082,244	\$155,223	\$0	\$17,787	1,00000000	\$2,233,686
Jan-13	\$5,386,082	\$405,404	\$0	\$48,768	1,00000000	\$5,809,283
Feb-13	\$2,961,595	\$222,809	\$0	\$20,021	1,00000000	\$3,233,182
Mar-13	\$3,410,024	\$256,668	\$0	\$26,210	1,00000000	\$3,686,713
Apr-13	\$2,403,085	\$180,877	\$0	\$26,488	1,00000000	\$2,610,173
May-13	\$2,402,748	\$180,852	\$0	\$15,059	1,00000000	\$2,810,088
Jun-13	\$2,517,191	\$189,466	\$65,382	\$15,059	1,00000000	\$2,787,078
Jul-13	\$2,880,202	\$224,316	\$39,867	\$14,345	1,00000000	\$3,256,730
Aug-13	\$2,368,706	\$178,290	\$49,877	\$15,534	1,00000000	\$2,612,407
Sep-13	\$2,452,487	\$184,586	\$44,174	\$14,034	1,00000000	\$2,695,290
Oct-13	\$2,315,849	\$174,311	\$43,771	\$17,840	1,00000000	\$2,551,571
Nov-13	\$2,238,829	\$168,514	\$15,809	\$18,268	1,00000000	\$2,441,420
Dec-13	\$2,560,197	\$182,703	\$188	\$15,521	1,00000000	\$2,768,609
Jan-14	\$9,636,500	\$740,382	\$55	\$17,416	1,00000000	\$10,594,352
Feb-14	\$4,202,849	\$316,343	\$21	\$18,003	1,00000000	\$4,537,216
Mar-14	\$4,284,571	\$322,485	\$28	\$16,575	1,00000000	\$4,623,668
Apr-14	\$2,065,398	\$155,460	\$44	\$15,983	1,00000000	\$2,236,485
May-14	\$1,754,939	\$132,092	\$55	\$16,389	1,00000000	\$1,903,486
Jun-14	\$1,632,086	\$122,846	\$37,877	\$17,165	1,00000000	\$1,806,784
Jul-14	\$1,804,019	\$135,786	\$42,185	\$10,871	1,00000000	\$1,992,861
Aug-14	\$1,490,120	\$112,160	\$50,889	\$11,004	1,00000000	\$1,664,273
Sep-14	\$1,340,359	\$100,887	\$36,843	\$10,230	1,00000000	\$1,488,320
Oct-14	\$1,302,380	\$96,029	\$36,425	\$12,789	1,00000000	\$1,449,623
Nov-14	\$1,507,798	\$113,490	\$31,118	\$12,742	1,00000000	\$1,665,148
Dec-14	\$1,445,501	\$108,801	\$36,229	\$9,674	1,00000000	\$1,600,205
Jan-15						
Feb-15						
Mar-15						

PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through December 31, 2014
and January 2015, February 2015 and March 2015

Month	Default Supplier and PECO Provided Current Revenue for Capacity Excl GRT		Default Supplier and PECO Provided Current Revenue for Ancillary Services and AEPs Excl GRT		Current Revenue for Administrative Cost Excl GRT		Total Current Period Revenue Excl GRT		E Factor Excl Interest and GRT for 12 month recovery		E Factor Excl Interest and GRT for 1 month recovery		E Factor Excl Interest and GRT for 1 month recovery		E Factor Excl Interest and GRT for 1 month recovery		Total Current and Prior Period Revenue Excl GRT	Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection
	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)			
Jan-11	\$24,455,104	\$1,651,272	\$60,874	\$26,167,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,167,250	(\$9,957,582)	(\$9,957,582)
Feb-11	\$10,251,115	\$664,584	\$24,978	\$10,940,677	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,940,677	(\$5,734,818)	(\$15,692,400)
Mar-11	\$5,043,998	\$408,311	\$15,386	\$5,468,695	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,468,695	(\$5,464,504)	(\$21,156,994)
Apr-11	\$3,906,476	\$316,728	\$17,579	\$4,240,784	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,240,784	(\$5,149,577)	(\$26,306,571)
May-11	\$5,238,624	\$427,526	\$28,273	\$5,714,423	\$0	\$0	\$0	\$0	\$184,181	\$184,181	\$0	\$0	\$0	\$0	\$0	\$0	\$5,898,604	(\$4,621,155)	(\$30,928,176)
Jun-11	\$4,495,574	\$325,692	\$24,712	\$4,845,978	\$0	\$0	\$0	\$0	\$226,781	\$226,781	\$0	\$0	\$0	\$0	\$0	\$0	\$5,072,759	(\$4,336,055)	(\$35,264,231)
Jul-11	\$4,757,684	\$324,980	\$18,642	\$5,101,306	(\$111,455)	\$0	\$0	\$0	\$229,466	\$229,466	\$0	\$0	\$0	\$0	\$0	\$0	\$5,321,811	(\$4,014,240)	(\$39,278,471)
Aug-11	\$5,767,104	\$386,408	\$20,827	\$6,156,339	(\$313,056)	\$0	\$0	\$0	\$547,846	\$547,846	\$0	\$0	\$0	\$0	\$0	\$0	\$6,704,185	(\$3,303,069)	(\$42,581,540)
Sep-11	\$3,359,340	\$301,890	\$20,827	\$3,682,057	(\$346,372)	\$0	\$0	\$0	\$469,697	\$469,697	\$0	\$0	\$0	\$0	\$0	\$0	\$4,151,754	(\$3,014,283)	(\$45,596,294)
Oct-11	\$2,500,373	\$227,942	\$21,014	\$2,749,329	(\$177,142)	\$0	\$0	\$0	\$404,246	\$404,246	\$0	\$0	\$0	\$0	\$0	\$0	\$3,153,575	(\$2,603,532)	(\$48,199,826)
Nov-11	\$2,202,833	\$199,591	\$18,364	\$2,420,788	\$816,993	\$0	\$0	\$0	\$300,674	\$300,674	\$0	\$0	\$0	\$0	\$0	\$0	\$2,721,482	(\$2,302,857)	(\$50,502,683)
Dec-11	\$2,000,231	\$200,152	\$14,730	\$2,215,113	\$1,281,790	\$0	\$0	\$0	\$461,623	\$461,623	\$0	\$0	\$0	\$0	\$0	\$0	\$2,676,735	(\$1,836,112)	(\$52,338,815)
Jan-12	\$2,298,875	\$245,020	\$9,086	\$2,552,901	\$129,632	\$0	\$0	\$0	\$381,433	\$381,433	\$0	\$0	\$0	\$0	\$0	\$0	\$2,934,334	(\$1,536,718)	(\$53,875,533)
Feb-12	\$2,437,830	\$264,882	\$14,477	\$2,717,189	\$1,017,131	\$0	\$0	\$0	\$416,622	\$416,622	\$0	\$0	\$0	\$0	\$0	\$0	\$3,133,811	(\$1,339,379)	(\$55,214,912)
Mar-12	\$2,031,710	\$223,802	\$16,991	\$2,271,503	\$279,052	\$0	\$0	\$0	\$1,071,707	\$1,071,707	\$0	\$0	\$0	\$0	\$0	\$0	\$3,343,418	(\$1,619,877)	(\$56,834,789)
Apr-12	\$1,622,075	\$192,371	\$14,318	\$1,828,765	\$301,145	\$0	\$0	\$0	\$639,301	\$639,301	\$0	\$0	\$0	\$0	\$0	\$0	\$2,468,066	(\$1,094,578)	(\$57,929,367)
May-12	\$1,233,793	\$174,620	\$13,061	\$1,421,474	\$699,301	\$0	\$0	\$0	\$301,145	\$301,145	\$0	\$0	\$0	\$0	\$0	\$0	\$1,722,619	(\$1,431,579)	(\$59,360,946)
Jun-12	\$2,797,561	\$189,963	\$12,335	\$2,999,859	\$301,145	\$0	\$0	\$0	\$1,715,471	\$1,715,471	\$0	\$0	\$0	\$0	\$0	\$0	\$4,715,334	(\$1,366,685)	(\$60,727,631)
Jul-12	\$2,940,318	\$186,222	\$13,744	\$3,140,284	\$2,272,503	\$0	\$0	\$0	\$460,876	\$460,876	\$0	\$0	\$0	\$0	\$0	\$0	\$3,601,160	(\$1,528,386)	(\$62,256,017)
Aug-12	\$1,830,189	\$163,645	\$15,574	\$2,009,408	\$924,284	\$0	\$0	\$0	\$824,284	\$824,284	\$0	\$0	\$0	\$0	\$0	\$0	\$2,833,692	(\$1,010,094)	(\$63,266,111)
Sep-12	\$2,145,353	\$150,331	\$17,788	\$2,313,472	\$271,329	\$0	\$0	\$0	\$271,329	\$271,329	\$0	\$0	\$0	\$0	\$0	\$0	\$2,584,801	(\$1,052,289)	(\$64,318,300)
Oct-12	\$1,859,362	\$138,285	\$13,389	\$2,011,036	\$997,213	\$0	\$0	\$0	\$997,213	\$997,213	\$0	\$0	\$0	\$0	\$0	\$0	\$3,018,249	(\$1,243,793)	(\$65,562,093)
Nov-12	\$2,145,353	\$165,659	\$16,609	\$2,327,621	(\$246,585)	\$0	\$0	\$0	\$246,585	\$246,585	\$0	\$0	\$0	\$0	\$0	\$0	\$2,571,036	(\$1,493,228)	(\$67,055,321)
Dec-12	\$2,291,245	\$192,988	\$18,609	\$2,502,842	\$211,228	\$0	\$0	\$0	\$211,228	\$211,228	\$0	\$0	\$0	\$0	\$0	\$0	\$2,714,070	(\$1,772,785)	(\$68,828,106)
Jan-13	\$6,834,613	\$560,046	\$54,400	\$7,449,059	\$650,951	\$0	\$0	\$0	\$650,951	\$650,951	\$0	\$0	\$0	\$0	\$0	\$0	\$8,100,010	(\$4,344,652)	(\$73,172,758)
Feb-13	\$2,394,088	\$184,739	\$22,253	\$2,601,110	\$86,741	\$0	\$0	\$0	\$86,741	\$86,741	\$0	\$0	\$0	\$0	\$0	\$0	\$2,687,851	(\$3,262,801)	(\$76,435,559)
Mar-13	\$2,634,476	\$204,596	\$24,723	\$2,863,795	\$302,372	\$0	\$0	\$0	\$302,372	\$302,372	\$0	\$0	\$0	\$0	\$0	\$0	\$3,170,167	(\$3,567,567)	(\$80,003,126)
Apr-13	\$2,207,035	\$161,488	\$19,454	\$2,387,977	(\$1,075,275)	\$0	\$0	\$0	(\$1,075,275)	(\$1,075,275)	\$0	\$0	\$0	\$0	\$0	\$0	\$1,312,702	(\$3,235,181)	(\$83,238,307)
May-13	\$2,418,715	\$145,340	\$14,449	\$2,578,504	\$984,388	\$0	\$0	\$0	\$984,388	\$984,388	\$0	\$0	\$0	\$0	\$0	\$0	\$3,562,892	(\$4,699,522)	(\$87,937,829)
Jun-13	\$3,053,361	\$181,553	\$13,087	\$3,248,001	\$257,931	\$0	\$0	\$0	\$257,931	\$257,931	\$0	\$0	\$0	\$0	\$0	\$0	\$3,505,932	(\$1,919,073)	(\$89,856,862)
Jul-13	\$2,757,431	\$181,216	\$15,974	\$2,954,621	\$176,633	\$0	\$0	\$0	\$176,633	\$176,633	\$0	\$0	\$0	\$0	\$0	\$0	\$3,131,255	(\$1,919,073)	(\$91,775,935)
Aug-13	\$2,356,806	\$171,542	\$21,879	\$2,549,227	\$349,814	\$0	\$0	\$0	\$349,814	\$349,814	\$0	\$0	\$0	\$0	\$0	\$0	\$2,899,439	(\$1,593,266)	(\$93,369,201)
Sep-13	\$2,121,938	\$156,833	\$16,855	\$2,295,624	\$464,902	\$0	\$0	\$0	\$464,902	\$464,902	\$0	\$0	\$0	\$0	\$0	\$0	\$2,760,541	(\$1,593,266)	(\$94,962,467)
Oct-13	\$2,311,297	\$167,401	\$16,666	\$2,494,364	\$464,902	\$0	\$0	\$0	\$464,902	\$464,902	\$0	\$0	\$0	\$0	\$0	\$0	\$2,959,265	(\$1,593,266)	(\$96,555,733)
Nov-13	\$2,597,010	\$187,878	\$16,233	\$2,801,121	\$349,814	\$0	\$0	\$0	\$349,814	\$349,814	\$0	\$0	\$0	\$0	\$0	\$0	\$3,149,039	(\$1,593,266)	(\$98,149,000)
Dec-13	\$5,619,822	\$224,989	\$15,037	\$6,059,848	(\$464,902)	\$0	\$0	\$0	(\$464,902)	(\$464,902)	\$0	\$0	\$0	\$0	\$0	\$0	\$5,594,946	(\$1,593,266)	(\$99,742,266)
Jan-14	\$9,206,649	\$231,197	\$19,923	\$9,437,846	\$5,059,857	\$0	\$0	\$0	\$5,059,857	\$5,059,857	\$0	\$0	\$0	\$0	\$0	\$0	\$14,497,703	(\$1,593,266)	(\$101,335,532)
Feb-14	\$4,404,096	\$183,389	\$19,798	\$4,607,281	\$486,540	\$0	\$0	\$0	\$486,540	\$486,540	\$0	\$0	\$0	\$0	\$0	\$0	\$5,093,821	(\$1,593,266)	(\$102,928,818)
Mar-14	\$2,523,646	\$140,188	\$20,994	\$2,684,818	\$66,893	\$0	\$0	\$0	\$66,893	\$66,893	\$0	\$0	\$0	\$0	\$0	\$0	\$2,751,711	(\$1,593,266)	(\$104,522,084)
Apr-14	\$2,013,970	\$128,756	\$16,618	\$2,156,344	(\$94,944)	\$0	\$0	\$0	(\$94,944)	(\$94,944)	\$0	\$0	\$0	\$0	\$0	\$0	\$2,061,399	(\$1,593,266)	(\$106,115,450)
May-14	\$1,482,790	\$200,170	\$11,090	\$1,704,050	(\$418,004)	\$0	\$0	\$0	(\$418,004)	(\$418,004)	\$0	\$0	\$0	\$0	\$0	\$0	\$1,286,046	(\$1,593,266)	(\$107,708,716)
Jun-14	\$1,715,473	\$208,667	\$9,012	\$1,933,152	\$161,690	\$0	\$0	\$0	\$161,690	\$161,690	\$0	\$0	\$0	\$0	\$0	\$0	\$2,147,842	(\$1,593,266)	(\$109,301,982)
Jul-14	\$1,482,722	\$171,403	\$9,146	\$1,664,271	(\$384,363)	\$0	\$0	\$0	(\$384,363)	(\$384,363)	\$0	\$0	\$0	\$0	\$0	\$0	\$1,279,908	(\$1,593,266)	(\$110,895,248)
Aug-14	\$1,349,755	\$196,417	\$17,067	\$1,563,229	(\$443,462)	\$0	\$0	\$0	(\$443,462)	(\$443,462)	\$0	\$0	\$0	\$0	\$0	\$0	\$1,119,762	(\$1,593,266)	(\$112,488,514)
Sep-14	\$1,116,309	\$171,641	\$12,754	\$1,300,704	\$113,489	\$0	\$0	\$0	\$113,489	\$113,489	\$0	\$0	\$0	\$0	\$0	\$0	\$1,414,193	(\$1,593,266)	(\$114,081,717)
Oct-14	\$1,371,436	\$181,196	\$10,261	\$1,562,893	\$60,363	\$0	\$0	\$0	\$60,363	\$60,363	\$0	\$0	\$0	\$0	\$0	\$0	\$1,624,056	(\$1,593,266)	(\$115,675,013)
Nov-14	\$1,261,741	\$187,262	\$7,752	\$1,451,119	(\$85,748)	\$0	\$0	\$0	(\$85,748)	(\$85,748)	\$0	\$0	\$0	\$0	\$0	\$0	\$1,365,371	(\$1,593,266)	(\$117,268,279)
Dec-14					(\$55,939)	\$0	\$0	\$0	(\$55,939)	(\$55,939)	\$0	\$0	\$0	\$0	\$0	\$0	\$1,309,432	(\$1,593,266)	(\$118,861,545)
Jan-15					\$118,560	\$0	\$0	\$0	\$118,560	\$118,560	\$0	\$0	\$0	\$0	\$0	\$0	\$1,427,992	(\$1,593,266)	(\$120,454,811)
Feb-15						\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$1,427,992	(\$1,593,266)	(\$122,048,077)
Mar-15						\$0	\$0	\$0			\$0	\$0	\$0	\$0	\$0	\$0	\$1,427,992	(\$1,593,266)	(\$123,641,343)

(17)=Cumulative from (16), June 2013 = (21) May 2013 + (16)

PECO GSA 4 (Hourly) Actual Monthly Over/(Under) Collections
For the Period January 1, 2011 through December 31, 2014
and January 2015, February 2015 and March 2015

Month	Cumulative Addl AEPS Over/(Under) Balance at 2/28/13	Addl AEPS Monthly Over/(Under) Collection	Cumulative Over/(Under) Collection for Addl AEPS	Cumulative Over/(Under) Collection Incl Addl AEPS	Addl AEPS Monthly Prior Period O/U Revenue Incl in (19) Excl GRT
Jan-11	\$0	\$0	\$0	\$0	\$0
Feb-11	\$0	\$0	\$0	\$0	\$0
Mar-11	\$0	\$0	\$0	\$0	\$0
Apr-11	\$0	\$0	\$0	\$0	\$0
May-11	\$0	\$0	\$0	\$0	\$0
Jun-11	\$0	\$0	\$0	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	\$0
Feb-12	\$0	\$0	\$0	\$0	\$0
Mar-12	\$0	\$0	\$0	\$0	\$0
Apr-12	\$0	\$0	\$0	\$0	\$0
May-12	\$0	\$0	\$0	\$0	\$0
Jun-12	\$0	\$0	\$0	\$0	\$0
Jul-12	\$0	\$0	\$0	\$0	\$0
Aug-12	\$0	\$0	\$0	\$0	\$0
Sep-12	\$0	\$0	\$0	\$0	\$0
Oct-12	\$0	\$0	\$0	\$0	\$0
Nov-12	\$0	\$0	\$0	\$0	\$0
Dec-12	\$0	\$0	\$0	\$0	\$0
Jan-13	\$0	\$0	\$0	\$0	\$0
Feb-13	(\$152,798)	\$0	(\$152,798)	\$0	\$0
Mar-13	\$0	\$221,937	\$69,139	\$79,058	\$0
Apr-13	\$0	(\$117,806)	(\$48,667)	(\$133,657)	\$209,612
May-13	\$0	\$196,251	\$147,584	\$288,900	\$232,555
				(\$39,332)	\$181,018

(18)=(10) from Attachment 1, Page 9 starting Mar 2013
 (19)=(9) from Attachment 1, Page 9
 (20)=(18) for Feb 2013, Cumulative from (18) and (19) for Mar 2013 onward
 (21) = (17) + (20)
 (22)=(7) from Attachment 1, page 9 Mar 2013 onward

PECO AEPS
E-Factor Calculation

Procurement Class 4

E-Factor Period	Actual AEPS Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (4) = (3) * (2)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	E-Factor Rate (6)	E-Factor Revenue (7) = (6) * (2)	Total Collected Revenue (8) = (7) + (4)	Over/(Under) Recovery (9) = (8) - (1)	Cumulative Over/(Under) Recovery (10)	RCC Balance (11)
Feb-12	\$ 4,054	48,604,602	\$0.0001	\$ 5,042	\$ 989	\$ -	\$ -	\$ 5,042	\$ 989	\$ (426,193)	
Mar-12	\$ 49	44,999,968	\$0.0001	\$ 4,178	\$ 4,129	\$ -	\$ -	\$ 4,178	\$ 4,129	\$ (425,204)	
Apr-12	\$ 3,407	40,307,894	\$0.0001	\$ 3,594	\$ 187	\$ -	\$ -	\$ 3,594	\$ 187	\$ (421,075)	
May-12	\$ 3,784	32,382,852	\$0.0001	\$ 3,266	\$ (518)	\$ -	\$ -	\$ 3,266	\$ (518)	\$ (420,888)	
Jun-12	\$ (47,336)	42,937,126	\$0.0004	\$ 15,197	\$ 62,533	\$ 0.0045	\$ 180,261	\$ 195,459	\$ 242,795	\$ (1,936,103)	
Jul-12	\$ (36,770)	48,594,968	\$0.0004	\$ 18,025	\$ 54,795	\$ 0.0045	\$ 213,809	\$ 231,834	\$ 268,605	\$ (1,667,498)	
Aug-12	\$ (29,515)	47,748,721	\$0.0004	\$ 17,807	\$ 47,321	\$ 0.0045	\$ 211,213	\$ 229,019	\$ 258,534	\$ (1,408,964)	
Sep-12	\$ 4,779	41,880,579	\$0.0004	\$ 15,617	\$ 10,838	\$ 0.0045	\$ 185,238	\$ 200,854	\$ 196,075	\$ (1,212,889)	
Oct-12	\$ 4,500	38,502,615	\$0.0004	\$ 14,362	\$ 9,862	\$ 0.0045	\$ 170,355	\$ 184,717	\$ 180,217	\$ (1,032,672)	
Nov-12	\$ 4,854	35,345,903	\$0.0004	\$ 13,182	\$ 8,328	\$ 0.0045	\$ 156,362	\$ 169,545	\$ 164,691	\$ (867,981)	
Dec-12	\$ 13,135	42,397,714	\$0.0004	\$ 15,813	\$ 10,284	\$ 0.0045	\$ 187,563	\$ 203,376	\$ 197,842	\$ (670,133)	
Jan-13	\$ 399,480	49,441,024	\$0.0004	\$ 18,440	\$ 5,305	\$ 0.0045	\$ 218,723	\$ 237,163	\$ 224,028	\$ (446,105)	
Feb-13	\$ 5,348	144,430,803	\$0.0004	\$ 53,865	\$ (345,615)	\$ 0.0045	\$ 638,922	\$ 692,787	\$ 293,307	\$ (152,798)	
Mar-13	\$ 369,968	47,381,589	\$0.0004	\$ 17,672	\$ 12,324	\$ 0.0045	\$ 209,612	\$ 227,284	\$ 221,937	\$ 69,139	
Apr-13	\$ 27	52,567,676	\$0.0004	\$ 19,606	\$ (350,362)	\$ 0.0045	\$ 232,555	\$ 252,161	\$ (117,806)	\$ (48,668)	
May-13	\$ 27	41,564,555	\$0.0004	\$ 15,261	\$ 15,233	\$ 0.0045	\$ 181,018	\$ 196,278	\$ 196,251	\$ 147,563	

ATTACHMENT 2

PECO ENERGY COMPANY

REVISED GSA TARIFF

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19101

For List of Communities Served, See Page 4.

Issued February 13, 2015

Effective April 1, 2015

**ISSUED BY: C. L. Adams – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101**

NOTICE

PECO Energy Company

Supplement No. 121 to
Tariff Electric Pa. P.U.C. No. 4
Hundredth and Seven Revised Page No. 1
Supersedes Hundredth and Six Revised Page No. 1

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Generation Supply Adjustment for Procurement Class 4 Loads Greater than 500 KW – 23rd Revised Page No. 33A

Reflects monthly adjustment for Procurement Class 4 – hourly pricing pursuant to Order at Docket No. P-2012-2283641.

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**GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 4
 LOADS GREATER THAN 500KW**

Applicability: Effective June 1, 2013 this adjustment shall apply to all customers taking default service from the Company with demands greater than 500kw.

Hourly Pricing Service

Pricing: The rates below shall include the cost of procuring power to serve the default service customers plus associated administrative expenses incurred in acquiring power and gaining regulatory approval of any procurement strategy and plan. The rates for GSA 4 Hourly shall be effective the first of each month. If the balance of over/(under) recovery gets too large due to billing lag, the Company can file a reconciliation that will mitigate the subsequent impact. The cost for this hourly service rate shall be as follows:

Generation Supply Cost (GSC) = (C+R+AS+AC-E)/(1-T)+WCA where;

C= The PJM day ahead hourly price multiplied by the customers usage in the hour summed up for all hours in the month

$$\Sigma \text{PJM}_{DA} \times \text{usage} / (1-LL)$$

PJM_{DA} – PJM on day ahead hourly price.

Usage - electricity used by an end use customer.

R = The PJM reliability pricing model (RPM) charge for month for the customer. The RPM charge shall be the customers peak load contribution as established for PJM purposes multiplied by the current RPM monthly charge and the PJM established reserve margin adjustment.

PLC x (1+ RM) x P_{RPM} x Bill Days

PLC = peak load contribution

RM = reserve margin adjustment per PJM

P_{RPM} = capacity price per MW-day

AC = Administrative Cost - This includes an allocation of the cost of the Independent Evaluator, consultants providing guidance on the development of the procurement strategy, legal fees incurred gaining approval of the plan, and any other costs associated with designing and implementing a procurement plan divided by the total default service sales and then multiplied by the customers usage for the month.

Administrative Costs also includes any other costs incurred to implement retail market enhancements directed by the Commission in its Retail Market Investigation at Docket No. I-2011-2237952 that are not recovered from EGSs.

A / S x Usage

A = administrative cost

S = Default service sales

AS = The cost, on a \$/MWH basis, of acquiring ancillary services from PJM and of complying with the Alternative Energy Portfolio Standard, multiplied by the customers usage for the month and divided by (1-LL). Congestion charges including the proceeds and costs from the exercise of Auction Revenue Rights shall be included in this component. Ancillary services shall be those included in the Supply Master Agreement as being the responsibility of the supplier.

$$((\text{PJM}_{AS} \times \text{Usage} * 1 / (1-LL)) + \text{AEPS} / \text{S}_{\text{AEPS}} \times \text{Usage})$$

PJM_{AS} = \$/MWH charged by PJM for ancillary services

AEPS = cost of complying with the alternative energy portfolio standard

S_{AEPS} = sales for which AEPS cost is incurred

If the supplier provides the ancillary services and AEPS cost then the customer shall be charged the supplier's rate for these services times usage and divided by (1-LL).

Auction Revenue Rights (ARR) = Allocated annually by PJM to Firm transmission customers, the ARR's allow a Company to select rights to specific transmission paths in order to avoid congestion charges

LL = line loss factor as provided in the Company's Electric Generation Supplier Coordination Tariff Rule 6.6 based upon the customers distribution rate class adjusted to remove losses included in the PJM LMP

T = The currently effective gross receipts tax rate

E - $\Sigma O / (U) / S_4 \times \text{usage}$ where

E = over/under recovery as calculated in the reconciliation

S₄ = Procurement class four sales

WC = 0.04¢/kWh for working capital associated with power purchases

WCA = individual customer sales x WC

Procedure: The "E" factor shall be updated monthly in conjunction with the Reconciliation. Monthly reconciliations shall be recovered over a one month period after the occurrence of a quarter.

Tariff Rate	GS	PD	HT	EP
Hourly Pricing Adder* (cents/kWh)	1.27	1.25	1.23	1.23

(I)

* Includes administrative cost (AC), ancillary service charge (AS), E factor (E) and working capital (WC).

(I) Denotes Increase