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Tishkia E. Williams
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January 30, 2015

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
P. O. Box 3265
Harrisburg, Pennsylvania 17105-3265

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Re: Affiliated interest agreement among Duquesne Light Company and its non-jurisdictional affiliates for participation in a cash pool arrangement
Docket No. G-00051141

Dear Secretary Chiavetta:

Pursuant to the Pennsylvania Public Utility Commission Order entered November 9, 2006, as modified on by Order entered March 2, 2007 in the above referenced docket, enclosed please find Duquesne Light Company's 2014 Fourth Quarter report on the use of funds borrowed from the Cash Pool by Duquesne Light Holdings.

If you have any questions regarding the information contained in this filing, please contact Ribeka Garrity at 412-393-6099 or rgarrity@duqlight.com.

Sincerely,

Tishkia E. Williams
Senior Counsel, Regulatory

Enclosures

cc: Bureau of Technical Utility Services

bcc: Judy Callaghan

Quarterly PUC Report

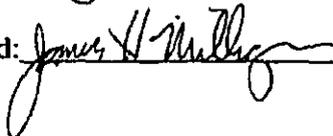
Explanation of the Intercompany Activity Detail report:

- Column 1 – Date = Transaction date
- Column 2 – Opening Balance = Holdings Loan balance at start of day
- Column 3 – Cash Contributions = Holdings Loan paybacks to Capital Corp
- Column 4 – Cash Drawn = Holdings Loans from Capital Corp including footnotes – see legend at bottom of report
- Column 5 – Adjustments = Corrections
- Column 6 – Net Daily Change = Net result of Daily transactions
- Column 7 – Outstanding Balance = Holdings Loan Balance at end of day
- Column 8 – Daily Interest Expense = Outstanding balance times daily interest rate
- Column 9 – Daily Interest Rate

Recap:

On October 1, 2014, Holdings' loan balance was \$232,264,938.77. During the quarter ended December 31, 2014 Holdings borrowed \$24,700,000.00 (total of Cash Drawn column) and made loan repayments of \$25,900,000.00 (total of Cash Contributions column). On December 31, 2014 Holdings' loan balance was \$231,064,938.77. Duquesne Light Company did not contribute/withdraw any funds from the Cashpool.

Prepared:  Date: 1/6/2015

Reviewed:  Date: 1/6/2015

Date Report Emailed to Regulatory Affairs Group: 1/7/2015

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SECRETARY'S BUREAU

Intercompany Activity Detail

**Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.**

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate
10/01/2014	-232,264,938.77	0.00	0.00	0.00	0.00	-232,264,938.77	-9,074.46	0.014065
10/02/2014	-232,264,938.77	0.00	0.00	0.00	0.00	-232,264,938.77	-9,074.46	0.014065
10/03/2014	-232,264,938.77	0.00	0.00	0.00	0.00	-232,264,938.77	-9,074.46	0.014065
10/04/2014	-232,264,938.77	0.00	0.00	0.00	0.00	-232,264,938.77	-9,074.46	0.014065
10/05/2014	-232,264,938.77	0.00	0.00	0.00	0.00	-232,264,938.77	-9,074.46	0.014065
10/06/2014	-232,264,938.77	0.00	0.00	0.00	0.00	-232,264,938.77	-9,074.46	0.014065
10/07/2014	-232,264,938.77	1,000,000.00	0.00	0.00	1,000,000.00	-231,264,938.77	-9,035.39	0.014065
10/08/2014	-231,264,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-231,364,938.77	-9,039.30	0.014065
10/09/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/10/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/11/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/12/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/13/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/14/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/15/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/16/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/17/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/18/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/19/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/20/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/21/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/22/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/23/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/24/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/25/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/26/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/27/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/28/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/29/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/30/2014	-231,364,938.77	0.00	0.00	0.00	0.00	-231,364,938.77	-9,039.30	0.014065
10/31/2014	-231,364,938.77	0.00	300,000.00 (1)	0.00	-300,000.00	-231,664,938.77	-9,051.02	0.014065
Total:		1,000,000.00	400,000.00	0.00	600,000.00	-231,664,938.77	-280,437.07	
Average:		32,258.06	12,903.23	0.00		-231,545,583.93	-9,046.36	0.01406500
Closing Balance Plus Interest						-231,945,375.84		

Footnotes:

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

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SECRETARY'S BUREAU

Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate
11/01/2014	-231,664,938.77	0.00	0.00	0.00	0.00	-231,664,938.77	-9,051.02	0.014065
11/02/2014	-231,664,938.77	0.00	0.00	0.00	0.00	-231,664,938.77	-9,051.02	0.014065
11/03/2014	-231,664,938.77	0.00	0.00	0.00	0.00	-231,664,938.77	-9,052.31	0.014067
11/04/2014	-231,664,938.77	0.00	0.00	0.00	0.00	-231,664,938.77	-9,052.31	0.014067
11/05/2014	-231,664,938.77	0.00	0.00	0.00	0.00	-231,664,938.77	-9,052.31	0.014067
11/06/2014	-231,664,938.77	0.00	0.00	0.00	0.00	-231,664,938.77	-9,052.31	0.014067
11/07/2014	-231,664,938.77	0.00	0.00	0.00	0.00	-231,664,938.77	-9,052.31	0.014067
11/08/2014	-231,664,938.77	0.00	0.00	0.00	0.00	-231,664,938.77	-9,052.31	0.014067
11/09/2014	-231,664,938.77	0.00	0.00	0.00	0.00	-231,664,938.77	-9,052.31	0.014067
11/10/2014	-231,664,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-231,764,938.77	-9,056.21	0.014067
11/11/2014	-231,764,938.77	0.00	0.00	0.00	0.00	-231,764,938.77	-9,056.21	0.014067
11/12/2014	-231,764,938.77	0.00	0.00	0.00	0.00	-231,764,938.77	-9,056.21	0.014067
11/13/2014	-231,764,938.77	0.00	0.00	0.00	0.00	-231,764,938.77	-9,056.21	0.014067
11/14/2014	-231,764,938.77	300,000.00	0.00	0.00	300,000.00	-231,464,938.77	-9,044.49	0.014067
11/15/2014	-231,464,938.77	0.00	0.00	0.00	0.00	-231,464,938.77	-9,044.49	0.014067
11/16/2014	-231,464,938.77	0.00	0.00	0.00	0.00	-231,464,938.77	-9,044.49	0.014067
11/17/2014	-231,464,938.77	0.00	0.00	0.00	0.00	-231,464,938.77	-9,044.49	0.014067
11/18/2014	-231,464,938.77	0.00	0.00	0.00	0.00	-231,464,938.77	-9,044.49	0.014067
11/19/2014	-231,464,938.77	0.00	0.00	0.00	0.00	-231,464,938.77	-9,044.49	0.014067
11/20/2014	-231,464,938.77	0.00	0.00	0.00	0.00	-231,464,938.77	-9,044.49	0.014067
11/21/2014	-231,464,938.77	0.00	0.00	0.00	0.00	-231,464,938.77	-9,044.49	0.014067
11/22/2014	-231,464,938.77	0.00	0.00	0.00	0.00	-231,464,938.77	-9,044.49	0.014067
11/23/2014	-231,464,938.77	0.00	0.00	0.00	0.00	-231,464,938.77	-9,044.49	0.014067
11/24/2014	-231,464,938.77	0.00	0.00	0.00	0.00	-231,464,938.77	-9,044.49	0.014067
11/25/2014	-231,464,938.77	800,000.00	0.00	0.00	800,000.00	-230,664,938.77	-9,013.23	0.014067
11/26/2014	-230,664,938.77	0.00	0.00	0.00	0.00	-230,664,938.77	-9,013.23	0.014067
11/27/2014	-230,664,938.77	0.00	0.00	0.00	0.00	-230,664,938.77	-9,013.23	0.014067
11/28/2014	-230,664,938.77	7,000,000.00	0.00	0.00	7,000,000.00	-223,664,938.77	-8,739.71	0.014067
11/29/2014	-223,664,938.77	0.00	0.00	0.00	0.00	-223,664,938.77	-8,739.71	0.014067
11/30/2014	-223,664,938.77	0.00	0.00	0.00	0.00	-223,664,938.77	-8,739.71	0.014067
Total:		8,100,000.00	100,000.00	0.00	8,000,000.00	-223,664,938.77	-270,441.26	
Average:		270,000.00	3,333.33	0.00		-230,704,938.77	-9,014.71	0.01406687
Closing Balance Plus Interest						-223,935,380.03		

Footnotes:

(1) Debt Service / Payoff - Third party.

(2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate
12/01/2014	-223,664,938.77	0.00	10,300,000.00 (1)	0.00	-10,300,000.00	-233,964,938.77	-9,131.13	0.01405
12/02/2014	-233,964,938.77	0.00	0.00	0.00	0.00	-233,964,938.77	-9,131.13	0.01405
12/03/2014	-233,964,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-234,064,938.77	-9,135.03	0.01405
12/04/2014	-234,064,938.77	0.00	0.00	0.00	0.00	-234,064,938.77	-9,135.03	0.01405
12/05/2014	-234,064,938.77	0.00	0.00	0.00	0.00	-234,064,938.77	-9,135.03	0.01405
12/06/2014	-234,064,938.77	0.00	0.00	0.00	0.00	-234,064,938.77	-9,135.03	0.01405
12/07/2014	-234,064,938.77	0.00	0.00	0.00	0.00	-234,064,938.77	-9,135.03	0.01405
12/08/2014	-234,064,938.77	300,000.00	0.00	0.00	300,000.00	-233,764,938.77	-9,123.33	0.01405
12/09/2014	-233,764,938.77	0.00	0.00	0.00	0.00	-233,764,938.77	-9,123.33	0.01405
12/10/2014	-233,764,938.77	0.00	300,000.00 (2)	0.00	-300,000.00	-234,064,938.77	-9,135.03	0.01405
12/11/2014	-234,064,938.77	0.00	0.00	0.00	0.00	-234,064,938.77	-9,135.03	0.01405
12/12/2014	-234,064,938.77	0.00	0.00	0.00	0.00	-234,064,938.77	-9,135.03	0.01405
12/13/2014	-234,064,938.77	0.00	0.00	0.00	0.00	-234,064,938.77	-9,135.03	0.01405
12/14/2014	-234,064,938.77	0.00	0.00	0.00	0.00	-234,064,938.77	-9,135.03	0.01405
12/15/2014	-234,064,938.77	300,000.00	0.00	0.00	300,000.00	-233,764,938.77	-9,123.33	0.01405
12/16/2014	-233,764,938.77	0.00	0.00	0.00	0.00	-233,764,938.77	-9,123.33	0.01405
12/17/2014	-233,764,938.77	0.00	0.00	0.00	0.00	-233,764,938.77	-9,123.33	0.01405
12/18/2014	-233,764,938.77	0.00	0.00	0.00	0.00	-233,764,938.77	-9,123.33	0.01405
12/19/2014	-233,764,938.77	5,000,000.00	0.00	0.00	5,000,000.00	-228,764,938.77	-8,928.19	0.01405
12/20/2014	-228,764,938.77	0.00	0.00	0.00	0.00	-228,764,938.77	-8,928.19	0.01405
12/21/2014	-228,764,938.77	0.00	0.00	0.00	0.00	-228,764,938.77	-8,928.19	0.01405
12/22/2014	-228,764,938.77	0.00	0.00	0.00	0.00	-228,764,938.77	-8,928.19	0.01405
12/23/2014	-228,764,938.77	0.00	0.00	0.00	0.00	-228,764,938.77	-8,928.19	0.01405
12/24/2014	-228,764,938.77	0.00	0.00	0.00	0.00	-228,764,938.77	-8,928.19	0.01405
12/25/2014	-228,764,938.77	0.00	0.00	0.00	0.00	-228,764,938.77	-8,928.19	0.01405
12/26/2014	-228,764,938.77	8,000,000.00	0.00	0.00	8,000,000.00	-220,764,938.77	-8,615.96	0.01405
12/27/2014	-220,764,938.77	0.00	0.00	0.00	0.00	-220,764,938.77	-8,615.96	0.01405
12/28/2014	-220,764,938.77	0.00	0.00	0.00	0.00	-220,764,938.77	-8,615.96	0.01405
12/29/2014	-220,764,938.77	0.00	12,500,000.00 (2)	0.00	-12,500,000.00	-233,264,938.77	-9,103.81	0.01405
12/30/2014	-233,264,938.77	3,200,000.00	0.00	0.00	3,200,000.00	-230,064,938.77	-8,978.92	0.01405
12/31/2014	-230,064,938.77	0.00	1,000,000.00 (1)	0.00	-1,000,000.00	-231,064,938.77	-9,017.95	0.01405
Total:		16,800,000.00	24,200,000.00	0.00	-7,400,000.00	-231,064,938.77	-279,798.43	
Average:		541,935.48	780,645.16	0.00		-231,264,938.77	-9,025.76	0.01405
Closing Balance Plus Interest						-231,344,737.20		

Footnotes:

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.