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January 30, 2015

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
P. O. Box 3265
Harrisburg, Pennsylvania 17105-3265

Re: Pennsylvania Public Utility Commission, et al. v Duquesne Light Company
Docket No. R-2013-2372129, et al.

Dear Secretary Chiavetta:

Pursuant to paragraph 29 of the Joint Petition for Approval of Non-Unanimous Settlement that was approved by the Commission on April 23, 2014 in the above-referenced proceeding, please find enclosed for filing Duquesne Light Company's affidavit and report attesting to the actual contributions to pension trusts during the 2014 calendar year.

If you have any questions regarding the information contained in this filing, please contact Ribeka Garrity at 412-393-6099 or rgarrity@duqlight.com.

Sincerely,

Robert H. Hoaglund II
Assistant General Counsel PA Regulatory

Enclosure

cc: Certificate of Service

RECEIVED

JAN 30 2015

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

AFFIDAVIT

I, Matthew S. Ankrum, Controller, after being duly sworn, state that I am authorized to make this Affidavit on behalf of Duquesne Light Company ("Duquesne Light" or the "Company"), and that in compliance with the Joint Petition for Approval of Non-Uniform Settlement ("Settlement Agreement") that was approved by Commission Order entered on April 23, 2014 at Docket No R-2013-2372129 et al., I make the following affirmations:

1. The Settlement Agreement among the parties and approved by the Commission requires Duquesne Light to provide a report and affidavit to the Commission attesting to the actual contributions Duquesne Light made to its pension trust during each preceding calendar year. Commencing with calendar year 2014, Duquesne Light agreed to deposit into its pension trust an amount equal to \$37,200,000 per year; provided, however, that contribution(s) in any year in excess of the foregoing may be used on a cumulative basis to satisfy future contribution obligations under this settlement. The Settlement provides for recovery of the expense component of \$18,600,000 (50% of the average cash contributions) of projected future pension contributions. [Settlement Agreement at page 7]
2. The Settlement Agreement further provides that if Duquesne Light concludes that a contribution less than \$37,200,000 to the pension trust is appropriate, the Company may reduce the pension contribution and will record a regulatory liability on its books that is

equal to 50% of the reduction to the pension contribution below the level of \$37,200,000. [Settlement Agreement at pages 7 & 8] As also set forth in the Settlement Agreement, if a regulatory liability remains at the time of the Company's next rate proceeding, the regulatory liability amount will be returned to ratepayers as directed in the next base rate proceeding.

3. I hereby represent and affirm that the following contributions were made by Duquesne Light to its employee pension trust fund during the calendar year 2014. I further represent and affirm that the following regulatory liability representing 50% of the reduction to the pension contributions below the level of \$37,200,000, has been recorded on Duquesne Light's books.

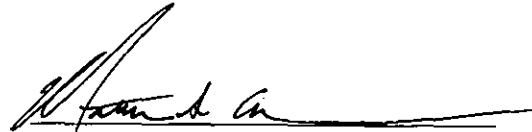
<u>Contributions in 2014</u>	<u>Amount</u>
January 14, 2014	\$ 4,850,000
April 14, 2014	\$ 6,466,000
July 14, 2014	<u>\$ 6,466,000</u>
TOTAL	\$17,782,000

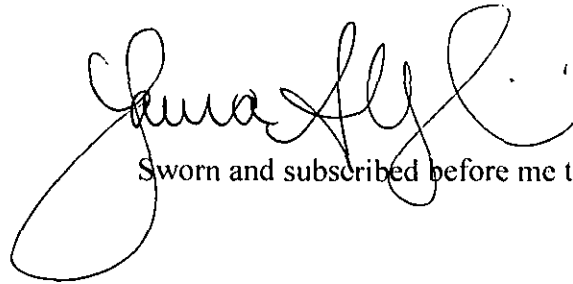
Pension Regulatory Liability

Pension Recovery per Settlement	\$37,200,000
Actual Pension Contributions	<u>\$17,782,000</u>
Difference	\$19,418,000
Adjusted 50% per Settlement	<u>50%</u>
Pension Regulatory Liability @ 12/31/2014	\$ 9,709,000

4. I attach a report from AON Hewitt, a nationally known outside pension consulting firm that supports and shows the contributions having been made to the pension trusts.

5. I represent that Duquesne Light has complied with the Settlement Agreement as it relates to its pension funding commitment.


Matthew S. Ankrum


Sworn and subscribed before me this 30 day of January, 2015.

11/30/2015
My Commission Expires



January 20, 2015

Ms. Jaime A. Bachota
Duquesne Light Company
411 Seventh Avenue
Pittsburgh, PA 15219

Dear Jaime,

Subject: December 31, 2014 ASC 715-30 Disclosure Information for the Duquesne Light Company
Defined Benefit Retirement Plan ("Retirement Plan")

Enclosed are exhibits detailing the December 31, 2014 ASC 715-30 disclosure for the Retirement Plan. We have shown the enclosed information separately on a "Regulated" and "Holdings" basis, as requested by Duquesne Light Company.

Year-End 2014 ASC 715-30 Disclosure Assumptions

The 2014 year-end disclosure information reflects the following assumptions:

	Retirement Plan
Discount Rate	3.74%
Expected Long-Term Rate of Return on Assets	7.63%
Salary Increases	4.20%

All plan provisions are the same as documented in the January 1, 2014 actuarial valuation report. Any changes in actuarial assumptions or personnel information versus those used to calculate fiscal 2014 expense are documented in the attachment to this letter.

Discount Rate Selection

The discount rate for year-end 2014 disclosure was supported using the Citigroup Above Median Curve (CAMC). The CAMC is a hypothetical yield curve represented by a series of annualized individual discount rates. For a given future payment stream, the CAMC produces a single equivalent discount rate. For December 31, 2014 disclosure, the projected benefit obligation was determined using a single equivalent discount rate of 3.74%.



In conducting this valuation, we have relied on personnel, plan, and asset information supplied by Duquesne Light Company. While we cannot verify the accuracy of all this information, the supplied information was reviewed for consistency and reasonability. As a result of this review, we have no reason to doubt the substantial accuracy or completeness of the information and believe that it has produced appropriate results.

This valuation has been conducted in accordance with generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice (ASOPs) as issued by the Actuarial Standards Board. In addition, the valuation results are based on our understanding of the requirements of ASC 715. The information in this report is not intended to supersede or supplant the advice and interpretations of Duquesne Light Company's auditors.

Duquesne Light Company selected the economic assumptions and prescribed them for use for purposes of compliance with ASC 715. While the demographic assumptions were also prescribed by Duquesne Light Company, Aon Hewitt provided guidance with respect to these assumptions and it is our belief that they represent reasonable expectations of anticipated plan experience.

The preparation of the pension benefit valuation under ASC 715 included actuaries familiar with the near-term and long-term aspects of pension benefits. These actuaries meet the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions herein.

Please see the attachments to this letter for additional information and call if you have any questions.

Sincerely,

Hewitt Associates LLC, an Aon Hewitt company

David A. Henderson
EA, MAAA

DAH:tat 04001L0020

Attachments

cc: Mr. Matthew S. Ankrum, Duquesne Light Company
Ms. Leah A. Martin, Duquesne Light Company
Mr. David Ogden, Duquesne Light Company
Mr. Scott W. Jeffries, Duquesne Light Company
Mr. Byron N. Beebe, Aon Hewitt
Ms. Teresa M. Medeiros, Aon Hewitt



Actuarial Assumptions and Methods

Actuarial Assumptions for Year-End 2014 Disclosure

Discount Rate	3.74% as of December 31, 2014.
Expected Long-Term Rate of Return on Plan Assets	7.63% as of December 31, 2014.
Salary Increases	See Table 1.
Cash Balance Interest Crediting Rate	2.50%.
Retirement Age	
Active Participants	See Table 2.
Terminated Vested Participants	Age 59.
Mortality Rates	
Healthy	RP-2014 blue collar morality table with benefits-weighted rates adjusted down by 2.6%, projected using the intermediate scale from the Social Security Administration's 2014 Trustees Report.
Disabled	RP-2014 disabled retiree morality table (benefits-weighted), projected using the intermediate scale from the Social Security Administration's 2014 Trustees Report.
Withdrawal Rates	See Tables 3–4.
Surviving Spouse Benefit	It is assumed that 75% of males and females have an eligible spouse, and that males are one year older than their spouses.
Measurement Date	December 31, 2014.
Census Date	The data is as of January 1, 2014. Additionally, terminated vested participants who received a lump sum in December 2014 as part of Duquesne's 2014 lump sum window have been excluded.



Assumption Changes Since the Prior Year-End

The financial accounting valuation reflects the following assumption changes:

- A change in the discount rate from 4.55% to 3.74%.
- A change in the expected long-term rate of return on assets from 7.69% to 7.63%.
- A change in the salary scale from 4.00% to a table of rates (by age). The resulting weighted-average salary increase under the new assumption is 4.20% based on the January 1, 2014 census data.
- A change in the cash balance interest crediting rate from 3.00% to 2.50%.
- A change in the retirement decrement assumption for active participants.
- A change in the assumed retirement age for terminated vested participants from age 58 to age 59.
- A change in the mortality assumption for healthy lives from the 2014 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) to the RP-2014 blue collar mortality table with rates adjusted down by 2.6%, projected using the intermediate scale from the Social Security Administration's 2014 Trustees Report.
- A change in the mortality assumption for disabled lives from the Revenue Ruling 96-7 mortality table for disability after December 31, 1994 to the RP-2014 disabled retiree mortality table, projected using the intermediate scale from the Social Security Administration's 2014 Trustees Report.
- A change in the withdrawal decrement assumption for active participants.
- A change in the assumptions used for the surviving spouse benefit.

Method Changes Since the Prior Year-End

The financial accounting valuation does not reflect any method changes.

Plan Changes Since the Prior Year-End

The financial accounting valuation does not reflect any plan changes.



Table 1
Salary Increase Rates

Age	Rate	Age	Rate
Under 25	8.00%		
25	8.00%	45	4.25%
26	8.00%	46	4.15%
27	8.00%	47	4.05%
28	7.75%	48	3.95%
29	7.50%	49	3.85%
30	7.25%	50	3.75%
31	7.00%	51	3.65%
32	6.75%	52	3.55%
33	6.50%	53	3.45%
34	6.25%	54	3.35%
35	6.00%	55	3.25%
36	5.75%	56	3.20%
37	5.50%	57	3.15%
38	5.25%	58	3.10%
39	5.00%	59	3.05%
40	4.75%	60+	3.00%
41	4.65%		
42	4.55%		
43	4.45%		
44	4.35%		



Table 2
Retirement Rates

Age	Rate
55	3.00%
56	3.00%
57	5.00%
58	5.00%
59	8.00%
60	15.00%
61	25.00%
62	25.00%
63	30.00%
64	30.00%
65	40.00%
66	50.00%
67+	100.00%



Table 3—Page 1 of 2
Withdrawal Rates—Nonunion Employees

Age	Years of Service			
	0	1	2	3+
15	13.10%	13.10%	13.10%	13.10%
16	13.10%	13.10%	13.10%	13.10%
17	13.10%	13.10%	13.10%	13.10%
18	13.10%	13.10%	13.10%	13.10%
19	13.10%	13.10%	13.10%	13.10%
20	13.10%	13.10%	13.10%	13.10%
21	13.10%	13.10%	13.10%	13.10%
22	12.50%	12.50%	12.50%	12.50%
23	11.90%	11.90%	11.90%	11.90%
24	11.30%	11.30%	11.30%	11.30%
25	10.70%	10.70%	10.70%	10.70%
26	10.20%	10.20%	10.20%	10.20%
27	9.60%	9.60%	9.60%	9.60%
28	9.50%	9.10%	9.10%	9.10%
29	9.50%	8.90%	8.60%	8.60%
30	9.50%	8.90%	8.30%	8.10%
31	9.50%	8.90%	8.30%	7.70%
32	9.50%	8.90%	8.30%	7.20%
33	9.50%	8.90%	8.30%	6.80%
34	9.50%	8.90%	8.30%	6.40%
35	9.50%	8.90%	8.30%	5.90%
36	9.50%	8.90%	8.30%	5.80%
37	9.50%	8.90%	8.30%	5.60%
38	9.50%	8.90%	8.30%	5.50%
39	9.50%	8.90%	8.30%	5.30%
40	9.50%	8.90%	8.30%	5.20%
41	9.50%	8.90%	8.30%	5.00%
42	9.50%	8.90%	8.30%	4.90%
43	9.50%	8.90%	8.30%	4.70%
44	9.50%	8.90%	8.30%	4.60%



Table 3—Page 2 of 2

Withdrawal Rates—Nonunion Employees

Age	Years of Service			
	0	1	2	3+
45	9.50%	8.90%	8.30%	4.40%
46	9.50%	8.90%	8.30%	4.30%
47	9.50%	8.90%	8.30%	4.10%
48	9.50%	8.90%	8.30%	4.00%
49	9.50%	8.90%	8.30%	3.80%
50	9.50%	8.90%	8.30%	3.70%
51	9.50%	8.90%	8.30%	3.50%
52	9.50%	8.90%	8.30%	3.40%
53	9.50%	8.90%	8.30%	3.20%
54	9.50%	8.90%	8.30%	3.10%
55+	0.00%	0.00%	0.00%	0.00%



Table 4—Page 1 of 2
 Withdrawal Rates—Union Employees

Age	Years of Service			
	0	1	2	3+
15	6.70%	6.70%	6.70%	6.70%
16	6.70%	6.70%	6.70%	6.70%
17	6.70%	6.70%	6.70%	6.70%
18	6.70%	6.70%	6.70%	6.70%
19	6.70%	6.70%	6.70%	6.70%
20	6.70%	6.70%	6.70%	6.70%
21	6.70%	6.70%	6.70%	6.70%
22	6.30%	6.30%	6.30%	6.30%
23	6.00%	6.00%	6.00%	6.00%
24	5.60%	5.60%	5.60%	5.60%
25	5.30%	5.30%	5.30%	5.30%
26	5.00%	5.00%	5.00%	5.00%
27	4.60%	4.60%	4.60%	4.60%
28	4.30%	4.30%	4.30%	4.30%
29	4.10%	4.10%	4.10%	4.10%
30	4.10%	3.90%	3.90%	3.90%
31	4.10%	3.90%	3.60%	3.60%
32	4.10%	3.90%	3.60%	3.40%
33	4.10%	3.90%	3.60%	3.10%
34	4.10%	3.90%	3.60%	2.90%
35	4.10%	3.90%	3.60%	2.70%
36	4.10%	3.90%	3.60%	2.50%
37	4.10%	3.90%	3.60%	2.40%
38	4.10%	3.90%	3.60%	2.20%
39	4.10%	3.90%	3.60%	2.10%
40	4.10%	3.90%	3.60%	2.00%
41	4.10%	3.90%	3.60%	1.80%
42	4.10%	3.90%	3.60%	1.70%
43	4.10%	3.90%	3.60%	1.70%
44	4.10%	3.90%	3.60%	1.50%



Table 4—Page 2 of 2
Withdrawal Rates—Union Employees

Age	Years of Service			
	0	1	2	3+
45	4.10%	3.90%	3.60%	1.50%
46	4.10%	3.90%	3.60%	1.40%
47	4.10%	3.90%	3.60%	1.30%
48	4.10%	3.90%	3.60%	1.10%
49	4.10%	3.90%	3.60%	1.00%
50	4.10%	3.90%	3.60%	0.80%
51	4.10%	3.90%	3.60%	0.70%
52	4.10%	3.90%	3.60%	0.70%
53	4.10%	3.90%	3.60%	0.60%
54	4.10%	3.90%	3.60%	0.60%
55+	0.00%	0.00%	0.00%	0.00%



ASC 715 Disclosure

This disclosure is presented in the format described in ASC 715-20.

	Fiscal 2013	Fiscal 2014
Accumulated Benefit Obligation, End of Year	\$ 1,100,217,273	\$ 1,181,398,005
Change in Benefit Obligation		
Benefit Obligation, Beginning of Year	\$ 1,210,377,405	\$ 1,119,199,470
Service Cost	13,194,864	11,591,254
Interest Cost	43,386,977	49,704,470
Plan Amendments	20,119,917	0
Actuarial (Gain)/Loss	(109,587,824)	140,153,643
Plan Participant Contributions	0	0
Actual Benefits Paid	(58,291,869)	(109,899,672)
Liability (Gain)/Loss Due to Curtailment	0	0
Special Termination Benefits	0	0
Benefit Obligation, End of Year	\$ 1,119,199,470	\$ 1,210,749,165
Change in Plan Assets		
Fair Value of Plan Assets, Beginning of Year	\$ 843,825,593	\$ 941,249,932
Actual Return on Plan Assets	100,716,208	99,830,960
Employer Contributions	55,000,000	17,782,000
Plan Participant Contributions	0	0
Actual Benefits Paid	(58,291,869)	(109,899,672)
Fair Value of Plan Assets, End of Year	\$ 941,249,932	\$ 948,963,220
Funded Status of the Plan	\$ (177,949,538)	\$ (261,785,945)
Additional Amounts Recognized in the Statement of Financial Position		
Noncurrent Assets	\$ 0	\$ 0
Current Liabilities	0	0
Noncurrent Liabilities	(177,949,538)	(261,785,945)
Net Asset/(Liability) at End of Year	\$ (177,949,538)	\$ (261,785,945)
Amounts Recognized in Accumulated Other Comprehensive Income		
Net Transition (Asset)/Obligation	\$ 0	\$ 0
Prior Service Cost/(Credit)	36,050,092	29,106,164
Net Actuarial (Gain)/Loss	275,445,474	362,364,105
Total	\$ 311,495,566	\$ 391,470,269



ASC 715 Disclosure

This disclosure is presented in the format described in ASC 715-20.

	Fiscal 2013	Fiscal 2014
Components of Net Periodic Benefit Cost		
Service Cost	\$ 13,194,864	\$ 11,591,254
Interest Cost	43,386,977	49,704,470
Expected Return on Assets	(63,119,286)	(68,485,798)
Amortization Of:		
Transition (Asset)/Obligation	0	0
Prior Service Cost/(Credit)	4,814,752	6,943,928
Net (Gain)/Loss	37,132,405	21,889,850
Preliminary Net Periodic Benefit Cost/(Income)	\$ 35,409,712	\$ 21,643,704
Settlement/Curtailment Expense/(Income)	0	0
Special Termination Benefits	0	0
Total ASC 715 Expense/(Income)	\$ 35,409,712	\$ 21,643,704
Other Changes in Plan Assets and Benefit Obligation Recognized in Other Comprehensive Income		
Net Actuarial (Gain)/Loss	\$ (147,184,746)	\$ 108,808,481
Prior Service Cost/(Credit)	20,119,917	0
Amortization Of:		
Transition Asset/(Obligation)	0	0
Prior Service (Cost)/Credit	(4,814,752)	(6,943,928)
Actuarial Gain/(Loss)	(37,132,405)	(21,889,850)
Total Recognized in Other Comprehensive Income	\$ (169,011,986)	\$ 79,974,703

The estimated net transition (asset)/obligation, prior service cost/(credit) and actuarial (gain)/loss for the plan that will be amortized from accumulated other comprehensive income into net periodic benefit cost during the following fiscal year are as follows:

Net Transition (Asset)/Obligation	\$ 0
Prior Service Cost/(Credit)	\$ 5,175,682
Net Actuarial (Gain)/Loss	\$ 29,890,255



ASC 715 Disclosure

This disclosure is presented in the format described in ASC 715-20.

	Fiscal 2013	Fiscal 2014
Weighted Average Assumptions for Balance Sheet Liability at End of Year		
Discount Rate	4.55%	3.74%
Expected Long-Term Rate of Return	7.69%	7.63%
Rate of Compensation Increase	4.00%	4.20%
Measurement Date	December 31, 2013	December 31, 2014
Weighted Average Assumptions for Benefit Cost at Beginning of Year		
Discount Rate	3.69%	4.55%
Expected Long-Term Rate of Return	7.70%	7.69%
Rate of Compensation Increase	4.00%	4.00%
Estimated Future Benefit Payments		
2014 (2015) Payouts	\$ 64,536,000	\$ 64,788,000
2015 (2016) Payouts	\$ 67,621,000	\$ 66,999,000
2016 (2017) Payouts	\$ 70,514,000	\$ 69,069,000
2017 (2018) Payouts	\$ 73,466,000	\$ 71,151,000
2018 (2019) Payouts	\$ 76,128,000	\$ 73,270,000
2019 (2020) Payouts to 2023 (2024)	\$ 395,476,000	\$ 378,771,000
Expected Fiscal Year 2014 (2015) Contributions	\$ 32,399,000	\$ 0

Alternative Amortization Method

As permitted under ASC 715-30-35-13, the amortization of any prior service cost is determined using a straight-line amortization of the cost over the average remaining service period of employees expected to receive benefits under the Plan.



ASC 715 Disclosure

This disclosure is presented in the format described in ASC 715-20.

	Fiscal 2013	Fiscal 2014
Accumulated Benefit Obligation, End of Year	\$ 1,100,217,273	\$ 1,181,398,005
Change in Benefit Obligation		
Benefit Obligation, Beginning of Year	\$ 1,210,377,405	\$ 1,119,199,470
Service Cost	13,194,864	11,591,254
Interest Cost	43,386,977	49,704,470
Plan Amendments	20,119,917	0
Actuarial (Gain)/Loss	(109,587,824)	140,153,643
Plan Participant Contributions	0	0
Actual Benefits Paid	(58,291,869)	(109,899,672)
Liability (Gain)/Loss Due to Curtailment	0	0
Special Termination Benefits	0	0
Benefit Obligation, End of Year	\$ 1,119,199,470	\$ 1,210,749,165
Change in Plan Assets		
Fair Value of Plan Assets, Beginning of Year	\$ 843,825,593	\$ 941,249,932
Actual Return on Plan Assets	100,716,208	99,830,960
Employer Contributions	55,000,000	17,782,000
Plan Participant Contributions	0	0
Actual Benefits Paid	(58,291,869)	(109,899,672)
Fair Value of Plan Assets, End of Year	\$ 941,249,932	\$ 948,963,220
Funded Status of the Plan	\$ (177,949,538)	\$ (261,785,945)
Additional Amounts Recognized in the Statement of Financial Position		
Noncurrent Assets	\$ 0	\$ 0
Current Liabilities	0	0
Noncurrent Liabilities	(177,949,538)	(261,785,945)
Net Asset/(Liability) at End of Year	\$ (177,949,538)	\$ (261,785,945)
Amounts Recognized in Accumulated Other Comprehensive Income		
Net Transition (Asset)/Obligation	\$ 0	\$ 0
Prior Service Cost/(Credit)	32,683,773	28,725,783
Net Actuarial (Gain)/Loss	328,632,317	409,813,425
Total	\$ 361,316,090	\$ 438,539,208



ASC 715 Disclosure

This disclosure is presented in the format described in ASC 715-20.

	Fiscal 2013	Fiscal 2014
Components of Net Periodic Benefit Cost		
Service Cost	\$ 13,194,864	\$ 11,591,254
Interest Cost	43,386,977	49,704,470
Expected Return on Assets	(63,119,286)	(68,485,798)
Amortization Of:		
Transition (Asset)/Obligation	0	0
Prior Service Cost/(Credit)	1,808,426	3,957,990
Net (Gain)/Loss	43,494,467	27,627,373
Preliminary Net Periodic Benefit Cost/(Income)	\$ 38,765,448	\$ 24,395,289
Settlement/Curtailment Expense/(Income)	0	0
Special Termination Benefits	0	0
Total ASC 715 Expense/(Income)	\$ 38,765,448	\$ 24,395,289
Other Changes in Plan Assets and Benefit Obligation Recognized in Other Comprehensive Income		
Net Actuarial (Gain)/Loss	\$ (147,184,746)	\$ 108,808,481
Prior Service Cost/(Credit)	20,119,917	0
Amortization Of:		
Transition Asset/(Obligation)	0	0
Prior Service (Cost)/Credit	(1,808,426)	(3,957,990)
Actuarial Gain/(Loss)	(43,494,467)	(27,627,373)
Total Recognized in Other Comprehensive Income	\$ (172,367,722)	\$ 77,223,118

The estimated net transition (asset)/obligation, prior service cost/(credit) and actuarial (gain)/loss for the plan that will be amortized from accumulated other comprehensive income into net periodic benefit cost during the following fiscal year are as follows:

Net Transition (Asset)/Obligation	\$	0
Prior Service Cost/(Credit)	\$	3,957,990
Net Actuarial (Gain)/Loss	\$	35,075,973



ASC 715 Disclosure

This disclosure is presented in the format described in ASC 715-20.

	Fiscal 2013	Fiscal 2014
Weighted Average Assumptions for Balance Sheet Liability at End of Year		
Discount Rate	4.55%	3.74%
Expected Long-Term Rate of Return	7.69%	7.63%
Rate of Compensation Increase	4.00%	4.20%
Measurement Date	December 31, 2013	December 31, 2014
Weighted Average Assumptions for Benefit Cost at Beginning of Year		
Discount Rate	3.69%	4.55%
Expected Long-Term Rate of Return	7.70%	7.69%
Rate of Compensation Increase	4.00%	4.00%
Estimated Future Benefit Payments		
2014 (2015) Payouts	\$ 64,536,000	\$ 64,788,000
2015 (2016) Payouts	\$ 67,621,000	\$ 66,999,000
2016 (2017) Payouts	\$ 70,514,000	\$ 69,069,000
2017 (2018) Payouts	\$ 73,466,000	\$ 71,151,000
2018 (2019) Payouts	\$ 76,128,000	\$ 73,270,000
2019 (2020) Payouts to 2023 (2024)	\$ 395,476,000	\$ 378,771,000
Expected Fiscal Year 2014 (2015) Contributions	\$ 32,399,000	\$ 0

Alternative Amortization Method

As permitted under ASC 715-30-35-13, the amortization of any prior service cost is determined using a straight-line amortization of the cost over the average remaining service period of employees expected to receive benefits under the Plan.

**BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket No. R-2013-2372129
	:	
Duquesne Light Company	:	

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing have been served upon the following persons, in the manner indicated, in accordance with the requirements of § 1.54 (relating to service by a participant).

VIA FIRST CLASS MAIL and/or E-MAIL

Richard A. Kanaskie, Esquire
Scott Granger, Esquire
Bureau of Investigation & Enforcement
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400 North Street, 2nd Floor West
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Harrisburg, PA 17105-3265
E-mail: rkanaskie@pa.gov
sgranger@pa.gov

Sharon E. Webb, Esquire
Small Business Advocate
Office of Small Business Advocate
300 North Second Street, Suite 1102
Harrisburg, PA 17101
E-mail: swebb@pa.gov

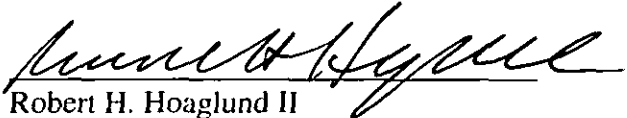
Candis A. Tunilo, Esquire
David T. Evrard, Esquire
Amy E. Hirakis, Esquire
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E-mail: ctunilo@paoca.org
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JAN 30 2015

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Date: January 30, 2015



Robert H. Hoaglund II
Assistant General Counsel PA Regulatory
Duquesne Light Company
411 Seventh Avenue, MS 16-1
Pittsburgh, PA 15219
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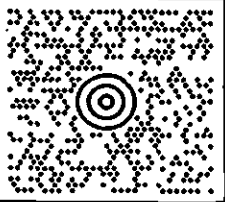

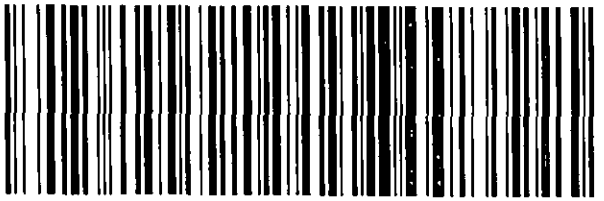
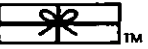
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2. **Fold the printed label at the solid line below.** Place the label in a UPS Shipping Pouch. If you do not have a pouch, affix the folded label using clear plastic shipping tape over the entire label.
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 Hand the package to any UPS driver in your area.
 Take your package to any location of The UPS Store[®], UPS Drop Box, UPS Customer Center, UPS Alliances (Office Depot[®] or Staples[®]) or Authorized Shipping Outlet near you. Items sent via UPS Return Services(SM) (including via Ground) are also accepted at Drop Boxes. To find the location nearest you, please visit the Resources area of CampussShip and select UPS Locations.

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RIBEKA GARRITY DUQUESNE LIGHT 411 SEVENTH AVE PITTSBURGH PA 15219		0.0 LBS LTR	1 OF 1
SHIP TO: ROSEMARY CHIAVETTA, SECRETARY 717-772-7777 PA PUBLIC UTILITY COMMISSION 2ND FLOOR - ROOM N201 400 NORTH STREET HARRISBURG PA 17120-0200			
		PA 171 9-20 	
UPS NEXT DAY AIR SAVER		1P	
TRACKING #: 1Z A5V 025 NW 9283 6150			
			
BILLING: P/P ATTENTION UPS DRIVER: SHIPPER RELEASE			
Cost Center: 492 Reference # 2: January 30/February 1 filings			
<small>CS 17.0.32</small>		<small>WNTTE99 60.0A 03/2015</small>	