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March 2, 2015

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2nd Floor
Harrisburg, PA 17120

VIA ELECTRONIC FILING

**RE: Citizens' Electric Company Quarterly Generation Supply Service Rate Filing
Supplement No. 99 to Tariff Electric PA. P.U.C. No. 14;
Docket No. _____**

Dear Secretary Chiavetta:

Enclosed for filing with the Pennsylvania Public Utility Commission ("PUC" or "Commission") are one of each of the following documents filed on behalf of Citizens' Electric Company of Lewisburg, PA ("Citizens"):

- (1) The signed original of Supplement No. 99 to Tariff Electric PA. P.U.C. No. 14 ("Supplement No. 99"), with issued and effective dates of March 2, 2015, and April 1, 2015, respectively.
- (2) The supporting calculations for Citizens' new Generation Supply Service Rate ("GSSR") to take effect on April 1, 2015.

As reflected in the enclosed calculations, Citizens' calculates that its GSSR must increase on April 1, 2015, from its current level of 8.2082 cents per kWh to 8.5441 cents per kWh, an increase of 0.3359 cents per kWh. This constitutes an increase of approximately 4.09% on the generation component of the unbundled bill. For a typical residential customer using 500 kWh per month, the monthly increase on a total-bill basis is approximately 2.82%. This rate change is necessary to reflect the projected purchased power costs that the Company will incur during the period from April 1, 2015, through May 31, 2015, for energy, capacity, transmission, ancillary services, congestion, losses, and administrative costs. The supporting calculations explain the projected costs and sales for the three-month period in detail.

Per Citizens' Commission-approved tariff, the Company is required to estimate the cost of generation supply consistent with its current Commission-approved Default Service Plan ("DSP"), which expires on May 31, 2015. See Tariff Electric Pa. P.U.C. No. 14, p. 38. The proposed DSP for the period following May 31, 2015 was filed at Docket No. P-2014-2425024. Consistent with the current DSP, the enclosed calculations project costs only through May 31, 2015.

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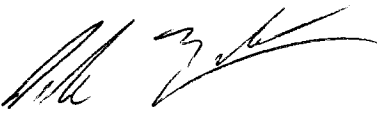
Rosemary Chiavetta, Secretary
March 2, 2015
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Finally, consistent with Section 54.188(e)(2) of the Commission's regulations, 52 Pa. Code §54.188(e)(2), Citizens' will provide notice of the proposed rate change once it is approved and takes effect. Citizens' is willing to undertake whatever additional notice the Commission may deem appropriate.

If you have any questions regarding the documents, please feel free to contact the undersigned. Thank you.

Very truly yours,

McNEES WALLACE & NURICK LLC

By 
Adeolu A. Bakare

Counsel to Citizens' Electric Company of Lewisburg, PA

AAB/leh

Enclosures

- c: Certificate of Service
Erin Laudenslager, Bureau of Technical Utility Services (via E-mail and First Class Mail)
Lori Burger, Bureau of Audits (via E-mail and First Class Mail)
Mike Daley, Bureau of Audits (via E-mail and First Class Mail)
Larry Treaster, Bureau of Audits (via E-mail and First Class Mail)

CERTIFICATE OF SERVICE


I hereby certify that I have this day served a true copy of the foregoing document upon the participants listed below in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

VIA E-MAIL AND FIRST CLASS MAIL

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Adeolu A. Bakare

Counsel to Citizens' Electric Company of
Lewisburg, PA

Dated this 2nd day of March, 2015, at Harrisburg, Pennsylvania.

CITIZENS' ELECTRIC COMPANY OF LEWISBURG

RULES AND REGULATIONS AND RATE SCHEDULES FOR ELECTRIC SERVICE

IN

**LEWISBURG BOROUGH; BUFFALO, EAST BUFFALO AND KELLY
TOWNSHIPS, UNION COUNTY; AND WEST CHILLISQUAQUE
TOWNSHIP, NORTHUMBERLAND COUNTY, PENNSYLVANIA**

Issued March 2, 2015

Effective April 1, 2015

Issued by
ERIC WINSLOW, PRESIDENT
1775 Industrial Boulevard
Lewisburg, PA 17837

N O T I C E !

**THIS SUPPLEMENT MAKES $\{\}$ INCREASES $\{\}$ TO EXISTING
RATES, RULES AND REGULATIONS
See Page No. 2**

CITIZENS' ELECTRIC COMPANY OF LEWISBURG

Supplement No. 99 to
Electric-Pa. P.U.C. No. 14
Ninetieth Revised Page No. 2
Cancelling
Eighty-Ninth Revised Page No. 2

LIST OF CHANGES MADE IN THIS SUPPLEMENT

Pages 41, 43, 45, 47, 49, 53:

Supplement No. 99 to Tariff Electric Pa. P.U.C. No. 14 is filed to reflect an increase in Citizens' Generation Supply Service Rate ("GSSR") from 8.2082 cents per kWh to 8.5441 cents per kWh.

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(C) Indicates Change

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(C) Indicates Change

**SCHEDULE RS
RESIDENTIAL SERVICE**

APPLICATION OF SCHEDULE

Service supplied in accordance with Company's Residential Service Requirements contained in Rule 31, in Company's Rules and Regulations.

NET MONTHLY DISTRIBUTION RATE

\$8.00 Customer Charge
2.1220 cents per kWh for all kWh

GENERATION SUPPLY RATES

For customers purchasing generation supply service from Citizens' Electric Company's Default Service, the generation charge is the GSSR determined under this Tariff and will not apply to customers purchasing generation supply service from other PUC approved Electric Generation Suppliers. The GSSR includes energy, capacity, transmission, ancillary services and congestion.

GSSR = 8.5441 cents per kWh (I)

(I) Indicates Increase

**SCHEDULE GLP-1
GENERAL LIGHT AND POWER SERVICE**

APPLICATION OF SCHEDULE

This rate schedule is for small general light and power service at secondary voltage or at a higher available voltage at the option of the Customer.

NET MONTHLY DISTRIBUTION RATE

\$13.25 Customer Charge

\$3.00 per kilowatt for all kilowatts of the Billing Demand

1.0500 cents per kWh for the first 3500 kWh

0.9200 cents per kWh for all additional kWh

GENERATION SUPPLY RATES

For customers purchasing generation supply service from Citizens' Electric Company's Default Service, the generation charge is the GSSR determined under this Tariff and will not apply to customers purchasing generation supply service from other PUC approved Electric Generation Suppliers. The GSSR includes energy, capacity, transmission, ancillary services and congestion.

GSSR = 8.5441 cents per kWh

(I)

(I) Indicates Increase

SCHEDULE GLP-3
GENERAL LIGHT AND POWER SERVICE
50 KILOWATTS MINIMUM

APPLICATION OF SCHEDULE

General light and power service for not less than 50 kilowatts from available lines of three phase 230 volts or at a higher available voltage at the option of the Customer.

NET MONTHLY DISTRIBUTION RATE

\$50.22 Customer Charge

\$5.20 per kilowatt for all kilowatts of the Billing Demand

0.9440 cents per kWh for 30 kWh per kilowatt of the Billing Demand

0.1000 cents per kWh for all additional kWh

GENERATION SUPPLY RATES

For customers purchasing generation supply service from Citizens' Electric Company's Default Service, the generation charge is the GSSR determined under this Tariff and will not apply to customers purchasing generation supply service from other PUC approved Electric Generation Suppliers. The GSSR includes energy, capacity, transmission, ancillary services and congestion.

GSSR = 8.5441 cents per kWh

(I)

(I) Indicates Increase

**SCHEDULE MBL
MUNICIPAL BOULEVARD STREET LIGHTING SERVICE BY CONTRACT
WITH MUNICIPAL AUTHORITIES**

AVAILABILITY

This schedule applies to street lighting with incandescent lamps controlled by Company when proper underground cables and lighting standards are available in the Borough of Lewisburg, Pennsylvania.

NET MONTHLY DISTRIBUTION RATE

\$2.69 for each meter

\$2.18 for each light post connected to the meter

GENERATION SUPPLY RATES

For customers purchasing generation supply service from Citizens' Electric Company's Default Service, the generation charge is the GSSR determined under this Tariff and will not apply to customers purchasing generation supply service from other PUC approved Electric Generation Suppliers. The GSSR includes energy, capacity, transmission, ancillary services and congestion.

GSSR = 8.5441 cents per kWh

(I)

(I) Indicates Increase

SCHEDULE OL
OUTDOOR LIGHTING SERVICE BY CONTRACT
HIGH PRESSURE SODIUM (HPS) & MERCURY VAPOR (MV) *

APPLICATION OF SCHEDULE

Outdoor dusk to dawn lighting service to any customer when such service can be supplied from existing overhead or underground secondary supply lines.

NET MONTHLY RATES

Watts	Lamp	Nominal Lumens	Supply OH/UG	Fixture Type	Distribution	Generation***	Total Cost
100	HPS	8,500	OH	Open	\$7.69	\$3.89	\$11.58
100	HPS	8,500	UG	Open	\$12.49	\$3.89	\$16.38
100	HPS	8,500	UG	Colonial**	\$14.64	\$3.89	\$18.53
400	HPS	45,000	OH	Cobra	\$12.01	\$13.91	\$25.92
400	HPS	45,000	UG	Cobra	\$18.90	\$13.91	\$32.81
175	MV*	6,650	OH	Open	\$6.15	\$5.98	\$12.13

(I)
 |
 (I)

*As a result of the passage of the 2005 Federal Energy Policy Act, Mercury Vapor lamps are now being discontinued. Therefore, Mercury Vapor lamps are no longer being offered for new installations. The Company reserves the right to replace any existing Mercury Vapor installation with a Company approved alternative.

**Colonial HPS and MV fixtures installed prior to March 1, 2008 will be billed at the 100W HPS UG open-type fixture rate.

*** Customers' monthly generation charge will be adjusted periodically to reflect changes in the Company's GSSR.

Alternative EGS supply is not available under this tariff.

HOURS OF SERVICE

All lamps will be controlled with automatic controls which will operate according to the degree of darkness, approximately 4,200 hours per year. The Company will endeavor to replace burned out lamps within 2 business days after notification. There is no reduction in the bill for lamp or power outages.

STANDARD EQUIPMENT AND SERVICE

All outdoor lighting facilities will be supplied, installed, operated, owned and maintained by the Company. New equipment installed under the above rates shall be the standard equipment of the type currently approved and furnished by the Company.

Company installs up to one span of secondary not exceeding 150 feet from an existing 120 Volt secondary supply and one pole for each lamp, provided the location of the pole is accessible by a service truck for the installation and maintenance of the pole and lamp.

(I) Indicates Increase

**SCHEDULE SH
SPACE HEATING**

APPLICATION OF SCHEDULE

This rate schedule is in the process of elimination and is available only to customers and service locations supplied hereunder continuously on and after August 8, 1981. For Space Heating through a separate meter for single phase service or three phase service, if available. Use of service for air conditioning and water heating equipment may be supplied hereunder in connection with the space heating equipment, all in accordance with the requirements specified herein.

NET MONTHLY DISTRIBUTION RATE

\$13.25 Customer Charge
2.7310 cents per kWh

GENERATION SUPPLY RATES

For customers purchasing generation supply service from Citizens' Electric Company's Default Service, the generation charge is the GSSR determined under this Tariff and will not apply to customers purchasing generation supply service from other PUC approved Electric Generation Suppliers. The GSSR includes energy, capacity, transmission, ancillary services and congestion.

GSSR = 8.5441 cents per kWh (I)

(I) Indicates Increase

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Computation of the Generation Supply Service Rate (GSSR)

Period April 1, 2015 through May 31, 2015

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CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Calculation of the GSSR

Period April 1, 2015 through May 31, 2015

<u>Line No.</u>		<u>\$/MWh</u>	<u>RATE</u>
	<u>GSSR = (A + F + E)/S x 1/(1 - T)</u>		
1	F = Projected F-Factor Generation Power Costs (Schedule 2, Page 3, Line 4)	\$ 884,474	
2	S = Projected MWh Default Service Sales (Schedule 2, Page 3, Line 4)	18,306	
3	F/S = F-Factor Purchase Power Cost per MWh (Line 1 / Line 2)		48.316
4	A/S = A-Factor Purchase Power Cost per MWh (Schedule 2, Page 3, Line 7)		27.503
5	E = Experienced F-Factor net over/(under) collections (Schedule 4, Page 12, Line 4)	\$ (99,233)	
6	E/S = E F-Factor per MWh (Line 5 / Line 2)		5.421
7	E/S = EA-Factor per MWh (Schedule 5, page 19, Line 6)		<u>(0.840)</u>
8	GSSR before GRT (Line 3 + Line 4 + Line 6 + Line 7)		80.400
9	1/(1 - T) with T = 5.9% GRT	1.0626990	
10	GSSR effective 04/01/2015 (Line 8 x Line 9)		<u><u>85.441</u></u>

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Projected MWh Sales, Purchases and Summary Cost of Power

Period April 1, 2015 through May 31, 2015

Line No.	Month	MWh Sales	MWh Purchases	<u>F-Factor Charges</u>					F Factor Total Charges
				Energy Charges (Schedule 2A)	Congestion Charges (Schedule 2B)	Admin. Charges (Schedule 2C)	AEPS Charges (Schedule 2C)	PJM Ancillary Charges (Schedule 2D)	
1.	Apr-15	10,319	10,771	\$ 446,463	\$ 9,577	\$ 21,938	\$ 9,330	\$ (4,201)	\$ 483,107
2.	May-15	7,987	8,337	\$ 367,864	\$ 12,552	\$ 16,981	\$ 7,221	\$ (3,251)	\$ 401,367
3.	Jun-15	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.	Totals	18,306	19,108	\$ 814,327	\$ 22,129	\$ 38,919	\$ 16,551	\$ (7,452)	\$ 884,474
		<u>A-Factor Charges</u>							
		PJM Ancillary Charges (Schedule 3A)	Capacity Charges (Schedule 3B)	Transmission Charges (Schedule 3B)	ARR & FTR Charges (Schedule 3C)	Admin. Charges (Schedule 3D)	A Factor Total Charges		
5.	Annual A-Factor Power Costs	\$ 377,458	\$ 1,707,873	\$ 1,084,444	\$ 17,819	\$ 372,253	\$ 3,559,847		
6.	Annual A-Factor MWh Sales	129,435	129,435	129,435	129,435	129,435	129,435		
7.	A-Factor Cost per MWh	2.916	13.195	8.378	0.138	2.876	27.503		

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Projected Quarterly Purchase Power Costs

Period April 1, 2015 through May 31, 2015

Month	Contract # 1001 (7x24) MWh		Contract # 1002 (7x24) MWh		Contract # 1003 (7x24) MWh		Contract # 1004 (5x16) MWh		Contract # 1005 (5x16) MWh	
	Purchases	Cost	Purchases	Cost	Purchases	Cost	Purchases	Cost	Purchases	Cost
Apr-15	3,744	\$ 138,341	1,872	\$ 82,649	1,872	\$ 83,398	915	\$ 49,959	915	\$ 48,815
May-15	3,646	\$ 134,720	1,860	\$ 82,119	1,860	\$ 82,863	800	\$ 43,680	800	\$ 42,680
Jun-15	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -
Totals	7,390	\$ 273,061	3,732	\$ 164,768	3,732	\$ 166,261	1,715	\$ 93,639	1,715	\$ 91,495

Month	Contract # 1006 (5x16) MWh		Contract # 1007 (5x16) MWh		Contract # 1008 (7x24) MWh		Contract # 1009 (5x16) MWh		Contract # 1010 (5x16) MWh	
	Purchases	Cost	Purchases	Cost	Purchases	Cost	Purchases	Cost	Purchases	Cost
Apr-15	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -
May-15	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -
Jun-15	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -
Totals	0	\$ -	0	\$ -	0	\$ -	0	\$ -	0	\$ -

Month	Cogeneration		Spot Market MWh		Total MWh Purchases	Total Cost
	Purchases	Cost	Purchases	Cost		
Apr-15	0	\$ -	1,253	\$ 37,341	1,253	\$ 37,341
May-15	0	\$ -	(829)	\$ (23,984)	(829)	\$ (23,984)
Jun-15	0	\$ -	-	\$ -	-	\$ -
Totals	0	\$ -	424	\$ 13,357	424	\$ 13,357

Notes:

Contract #1001 is an executed contract for a 10 MW block for June 2014 through May 2015.
 Contract #1002 is an executed contract for a 5 MW block for June 2014 through May 2015.
 Contract #1003 is an executed contract for a 5 MW block for June 2014 through May 2015.
 Contract #1004 is an executed contract for a 5 MW block for November 2014 and May 2015.
 Contract #1005 is an executed contract for a 5 MW block for December 2014 through May 2015.

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Projected Quarterly Spot Market Pricing

Period April 1, 2015 through May 31, 2015

Month	On-Peak		Total		Off-Peak		Total		Total	
	Load	Price	On-Peak	Off-Peak	Load	Price	Off-Peak	Load	Spot Market	
Apr-15	486	\$ 37.30	\$ 18,128	767	\$ 25.05	\$ 19,213	1,253	\$ 37,341		
May-15	(204)	\$ 38.43	\$ (7,840)	(625)	\$ 25.83	\$ (16,144)	(829)	\$ (23,984)		
Jun-15	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -		
Totals	282		\$ 10,288	142	\$ 3,069	\$ 424	\$ 13,357			

Notes:

On-peak pricing is the PJM West forward contract price for the applicable month as reported at the market close on February 25, 2015, on the NYMEX website.

Off-peak pricing calculated from the on-peak price based on historic relationship between real-time on-peak and off-peak pricing at PJM West Hub.

Projected Quarterly Congestion Charges

Western Hub-Citizens

Month	5X16	Wrap	Total
Apr-15	\$ 7,024	\$ 2,553	\$ 9,577
May-15	\$ 7,364	\$ 5,188	\$ 12,552
Jun-15	\$ -	\$ -	\$ -
Total	\$ 14,388	\$ 7,741	\$ 22,129

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Projected Quarterly Administrative and AEPS Charges

Period April 1, 2015 through May 31, 2015

Administrative Charges:	Annual Charges	Monthly Charges	Charges for 2 Months
Legal & Consulting Fees - Generation Issues	\$		\$ 18,575
Monthly Metering Equipment & Software			
April	\$	475	\$ 475
May	\$	475	\$ 475
June	\$	-	-
Letters of Credit (Master LOC - C&T/NCSC)	\$	563	\$ 1,126
Other Letters of Credit	\$	-	-
Working Capital Claim (1/8 Rule)	\$	9,134	\$ 18,268
Total Administrative Charges	\$ 109,604		\$ 38,919
MWh Sales (Schedule 2, Page 3, Line 4)			18,306
Administrative Charges per MWh Sales			\$ 2.126

Projected Alternative Energy Charges

Month	Projected Sales MWh	TIER 1 %	TIER 1 MWh	SPVAEC MWh Credit	Projected Cost at \$	TIER 2 %	TIER 2 MWh	SPVAEC %	SPVAEC MWh	Projected Cost at \$	Projected Cost of AEPS
Apr-15	10,319	5.0%	515.95	(14.86)	\$ 8,393	6.2%	639.78	0.1440%	14.86	\$ 892	\$ 9,330
May-15	7,987	5.0%	399.35	(11.50)	\$ 6,496	6.2%	495.19	0.1440%	11.50	\$ 690	\$ 7,221
Jun-15	-	5.5%	-	-	\$ -	8.2%	-	0.2500%	-	\$ -	\$ -
	<u>18,306</u>		<u>915.30</u>	<u>(26.36)</u>	<u>\$ 14,890</u>		<u>1,134.97</u>		<u>26.36</u>	<u>\$ 1,582</u>	<u>\$ 16,551</u>

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Projected Quarterly Ancillary Charges

For a Rolling Twelve Month Period

	<u>Feb 14</u>	<u>Mar 14</u>	<u>Apr 14</u>	<u>May 14</u>	<u>Jun 14</u>	<u>Jul 14</u>	<u>Aug 14</u>	<u>Sep 14</u>	<u>Oct 14</u>	<u>Nov 14</u>	<u>Dec 14</u>	<u>Jan 15</u>	<u>Total</u>
kWh Purchased	18,404,000	17,467,000	12,622,000	12,495,000	9,996,000	10,680,000	7,454,000	8,649,000	9,172,000	11,389,000	13,168,000	16,246,000	147,742,000
PJM Charges													
Day-ahead Transmission Losses	\$ (20,320)	\$ 562	\$ (3,205)	\$ (7,394)	\$ (4,238)	\$ (790)	\$ (2,206)	\$ (3,217)	\$ (7,839)	\$ (3,435)	\$ (6,601)	\$ (5,585)	\$ (64,268)
Balancing Transmission Losses	\$ 528	\$ 906	\$ 230	\$ (41)	\$ 273	\$ 164	\$ 846	\$ 203	\$ 460	\$ 190	\$ 108	\$ 113	\$ 3,980
Inadvertent Interchange Charges	\$ (717)	\$ (762)	\$ (18)	\$ 44	\$ 198	\$ 109	\$ 71	\$ 112	\$ 15	\$ (68)	\$ (54)	\$ 190	\$ (880)
Day-ahead Response Charge Allocation	\$ 603	\$ 2	\$ 689	\$ 212	\$ 11	\$ 33	\$ 96	\$ 23	\$ 29	\$ 14	\$ 22	\$ 33	\$ 1,767
Real Time Response Charge Allocation	\$ 489	\$ 872	\$ 504	\$ 86	\$ 71	\$ 94	\$ 61	\$ 56	\$ 114	\$ 27	\$ 79	\$ 52	\$ 2,505
Meter Error Correction	\$ (7)	\$ (14)	\$ 2	\$ -	\$ (17)	\$ (4)	\$ 1	\$ -	\$ (3)	\$ (9)	\$ (1)	\$ (1)	\$ (53)
	\$ (19,424)	\$ 1,566	\$ (1,798)	\$ (7,093)	\$ (3,702)	\$ (394)	\$ (1,131)	\$ (2,823)	\$ (7,224)	\$ (3,281)	\$ (6,447)	\$ (5,198)	\$ (56,949)

Rolling Twelve Months Ancillary Charges

<u>Basis for the 2015 Ancillary & Congestion Service Calculation</u>		
Rolling 12-months Actual Ancillary Service and MWh Purchases		
Ancillary Service Costs	MWh Purchases	Ancillary Charge per MWh
\$ (56,949)	/ 147,742	= \$ (0.39)

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Projected Annual Ancillary Charges

For a Rolling Twelve Month Period

PJM Charges	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2013	Jun 2013	Jul 2013	Aug 2013	Sep 2013	Oct 2013	Nov 2013	Dec 2013	Total
Regulation Charges	\$ 5,129	\$ 7,549	\$ 10,385	\$ 3,868	\$ 3,154	\$ 3,040	\$ 6,308	\$ 3,144	\$ 2,524	\$ 2,243	\$ 2,513	\$ 2,938	\$ 52,797
Synchronized Reserve Charges	\$ 2,350	\$ 5,364	\$ 13,540	\$ 4,083	\$ 813	\$ 261	\$ 2,070	\$ 1,013	\$ 1,782	\$ 950	\$ 1,502	\$ 1,787	\$ 35,513
Balancing Operating Reserve Charges	\$ 13,990	\$ 11,967	\$ (36,170)	\$ 5,829	\$ 6,452	\$ 5,865	\$ 16,513	\$ 2,804	\$ 8,148	\$ 1,556	\$ 3,760	\$ 8,668	\$ 49,381
Synchronous Condensing Charges	\$ 6	\$ -	\$ -	\$ -	\$ 20	\$ -	\$ 77	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 103
Miscellaneous Adjustments	\$ 1,125	\$ 1,303	\$ 20,360	\$ 1,442	\$ 836	\$ 390	\$ 1,055	\$ 958	\$ 887	\$ 338	\$ 953	\$ 10,769	\$ 40,417
Capacity Resource Deficiency	\$ (1,323)	\$ (490)	\$ (587)	\$ (568)	\$ (104)	\$ (66)	\$ (33)	\$ (32)	\$ (31)	\$ (28)	\$ (26)	\$ (27)	\$ (3,314)
PJM Scheduling, System Control Dispatch Service	\$ 4,722	\$ 4,341	\$ 4,248	\$ 3,594	\$ 3,488	\$ 3,434	\$ 4,144	\$ 3,809	\$ 3,534	\$ 3,142	\$ 3,002	\$ 3,775	\$ 45,234
Reactive Supply & Voltage Control from Generation Sources	\$ 9,563	\$ 1,793	\$ 6,912	\$ 7,031	\$ 8,027	\$ 9,702	\$ 9,499	\$ 12,887	\$ 9,454	\$ 12,329	\$ 14,652	\$ 16,314	\$ 118,162
Black Start Service	\$ 70	\$ 52	\$ 51	\$ 93	\$ 60	\$ 89	\$ 89	\$ 90	\$ 89	\$ 89	\$ 39	\$ 39	\$ 850
Transmission Losses Credits	\$ (8,911)	\$ (16,456)	\$ (13,879)	\$ (3,951)	\$ (5,386)	\$ (9,167)	\$ -	\$ (15,619)	\$ (5,316)	\$ (4,786)	\$ (5,490)	\$ (8,359)	\$ (97,319)
Transmission Owner Scheduling Sys. Control & Dispatch	\$ 1,085	\$ 1,117	\$ 1,058	\$ -	\$ 682	\$ 748	\$ 932	\$ 839	\$ 781	\$ 795	\$ 959	\$ 1,131	\$ 10,125
North American Electric Reliability Corp (NERC) Charges	\$ 209	\$ 193	\$ 183	\$ 136	\$ 117	\$ 121	\$ 151	\$ 136	\$ 126	\$ 129	\$ 155	\$ 387	\$ 2,043
Expansion Cost Recovery	\$ 103	\$ 83	\$ 83	\$ 83	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 1,022
Non-Firm Point-to-Point Transmission Service-Credits	\$ (147)	\$ (395)	\$ (399)	\$ (132)	\$ (88)	\$ (129)	\$ (170)	\$ (131)	\$ (108)	\$ (118)	\$ (181)	\$ (178)	\$ (2,176)
Reliability First Corporation (RFC) Charges	\$ 274	\$ 275	\$ 260	\$ 193	\$ 167	\$ 173	\$ 216	\$ 194	\$ 181	\$ 184	\$ 222	\$ 568	\$ 2,906
Transmission Enhancement Charges	\$ 10,705	\$ 11,510	\$ 11,510	\$ 11,510	\$ 9,277	\$ 10,325	\$ 10,386	\$ 10,386	\$ 10,386	\$ 10,386	\$ 10,386	\$ 10,386	\$ 127,153
PJM Customer Payment Defaults	\$ 602	\$ -	\$ 150	\$ -	\$ (3,192)	\$ -	\$ -	\$ -	\$ -	\$ (575)	\$ -	\$ -	\$ (3,014)
PJM - Load Reconciliation	\$ -	\$ -	\$ -	\$ (2,425)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,425)
Rolling Twelve Months Ancillary Charges	\$ 39,551	\$ 28,207	\$ 17,706	\$ 30,787	\$ 24,406	\$ 24,869	\$ 51,320	\$ 20,562	\$ 32,523	\$ 26,717	\$ 32,530	\$ 48,283	\$ 377,458

MWh Sales Forecast

Month	MWh	Annual Ancillary Charges per MWh
07/14	9,743	
08/14	10,640	
09/14	10,016	
10/14	8,258	
11/14	10,070	
12/14	11,316	
01/15	13,954	
02/15	15,117	
03/15	11,943	
04/15	10,802	
05/15	8,260	
06/15	9,316	
	<u>129,435</u>	<u>\$ 2,916</u>

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Projected Annual Capacity and Transmission Charges

Period April 1, 2015 through May 31, 2015

Capacity Peak Load Obligation MW	Days in Year	Capacity Daily Rate	Capacity Charge	Transmission Peak Load Obligation MW	Transmission Daily Rate	Transmission Charge
(a)	(b)	(c)	(d) = (a x b x c)	(e)	(f)	(g) = (e x b x f)
33,426	365	\$ 139.98	\$ 1,707,873	28,000	\$ 106.11	\$ 1,084,444
Annual Sales				129,435		
Capacity Charge per MWh				<u>\$ 13.195</u>		

Sales Forecast

Month	MWh
07/14	9,743
08/14	10,640
09/14	10,016
10/14	8,258
11/14	10,070
12/14	11,316
01/15	13,954
02/15	15,117
03/15	11,943
04/15	10,802
05/15	8,260
06/15	9,316
<u>129,435</u>	

Notes:

Capacity peak load obligation is calculated by PJM/PPL and provided to Citizens'.

Capacity daily rate is the result of the PJM RPM auction for the applicable period.

Transmission peak load obligation is calculated and provided by PPL/PJM.

Transmission daily rate is the Network Integrated Transmission Service rate for the PPL Zone contained in the PJM Open Access Transmission Tariff, stated on a daily basis.

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Projected Annual ARR Value, and FTR Auction

Period April 1, 2015 through May 31, 2015

Total Projected 2014/2015 ARR Value						
7 x 24						
Annual Value	Conemaugh	Jenkins	Keystone	Susquehanna	RTEP	TOTALS
	(\$22,987)	(\$87)	(\$35,125)	(\$20,510)	(\$5,424)	(\$92,814)
				Montour (\$8,681)	Seneca \$0	Shawville \$0
						129,435
						Annual Sales
						Annual ARR Value Charge per MWh
						<u>\$ (0.717)</u>

Citizens' 2014/2015 Annual FTR Costs														
Source	Sink	Class	MW's	Round 1 Clearing	\$/MWh	MW's	Round 2 Clearing	\$/MWh	Round 3 Clearing	\$/MWh	MW's	Round 4 Clearing	\$/MWh	Total Cost
Western Hub	Citizens	On Peak	0.0	\$ -	-	9.1	\$ 5,099	\$ 1.25	9.0	\$ 3,699	0.91	0.0	\$ -	\$ 79,696
Western Hub	Citizens	Off Peak	0.0	\$ -	-	13.8	\$ 2,242	\$ 0.48	0.0	\$ -	0.0	0.0	\$ -	\$ 30,937
														Total Annual FTR Costs
														\$ 110,633

Sales Forecast	
Month	MWh
07/14	9,743
08/14	10,640
09/14	10,016
10/14	8,258
11/14	10,070
12/14	11,316
01/15	13,954
02/15	15,117
03/15	11,943
04/15	10,802
05/15	8,260
06/15	9,316
	<u>129,435</u>

Annual Sales 129,435

Annual FTR Cost per MWh \$ 0.855

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Projected Administrative Charges

Period April 1, 2015 through May 31, 2015

A Factor Administrative Charges	Amortized Over Contract (a)	Contract Period 24 Months (b) = (a / 24)	Annual Charges (c)	Monthly Charges (d) = (c / 12)	Charges for 12 Months (e) = (b or d x 3)
PJM Membership Dues			\$ 2,500	\$ 208	\$ 2,500
Portfolio Management and Consulting - 7/01/14-12/31/14			\$	\$ 28,706	\$ 172,233
Portfolio Management and Consulting - 1/01/15-06/30/15			\$	\$ 29,854	\$ 179,124
<u>POLR Implementation Costs Paid to Date:</u>					
Legal Fees	\$ 24,258				
Portfolio Mgt., Implementation and Consulting	\$ 12,528				
Total Implementation Costs	\$ 36,786	\$ 1,533			\$ 18,396
Total Administrative Charges				\$	\$ 372,253
MWh Annual Sales Forecast					129,435
Administrative Charges per MWh Sales				\$	<u>2.876</u>

Month	Sales Forecast MWh
07/14	9,743
08/14	10,640
09/14	10,016
10/14	8,258
11/14	10,070
12/14	11,316
01/15	13,954
02/15	15,117
03/15	11,943
04/15	10,802
05/15	8,260
06/15	9,316
	<u>129,435</u>

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Experienced F-Factor Summary

For October 1, 2014 through December 31, 2014

<u>Line No.</u>		<u>Total</u>	<u>Schedule</u>
1.	Over / (Under) Collection (page 13, column (e), line 4)	\$ (100,897)	4A
2.	Interest on Over / (Under) Collection (page 13, column (h), line 4)	\$ (3,144)	4A
3.	Reconciliation of Prior Over / (Under) Collection	\$ 4,808	4F
4.	Net Over / (Under) Collections to be Refunded/(Recouped)	\$ <u>(99,233)</u>	

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Over/(Under) Recoveries F-Factor

Period October 1, 2014 through December 31, 2014

Line No.	Month	MWh Sales	GSSR (b)	GSSR Revenues (c) = (a) x (b)	Recoverable Cost of Power (d)	Monthly Over/(Under) Collection (e) = (c) - (d)	(Under) Collected Interest Rate (f)	Over Collected Interest Rate (f)	Weight (g)	Interest Amount (h) = (e) x (f) / (g)
1	Oct-14	7,984	\$ 46.877	\$ 374,266	\$ 386,448	\$ (12,182)	6.00%	8.00%	7.5/12	\$ (457)
2	Nov-14	9,885	\$ 46.877	\$ 463,379	\$ 512,935	\$ (49,556)	6.00%	8.00%	6.5/12	\$ (1,611)
3	Dec-14	11,960	\$ 46.877	\$ 560,649	\$ 599,808	\$ (39,159)	6.00%	8.00%	5.5/12	\$ (1,077)
4		<u>29,829</u>		<u>\$ 1,398,294</u>	<u>\$ 1,499,191</u>	<u>\$ (100,897)</u>				<u>\$ (3,144)</u>

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Actual F-Factor MWh Sales, Purchases and Summary Cost of Power

Period October 1, 2014 through December 31, 2014

Line No.	Month	MWh Purchases	Energy Charges (Schedule 4C)	PJM Ancillary Charges (Schedule 4D)	Congestion (Schedule 4D)	Admin. Charges (Schedule 4E)	AEPS Charges (Schedule 4E)	Total Charges
1.	Oct-14	9,172	\$ 372,991	\$ (7,223)	\$ 1,507	\$ 11,955	\$ 7,219	\$ 386,448
2.	Nov-14	11,389	\$ 479,003	\$ (3,282)	\$ 5,604	\$ 22,673	\$ 8,937	\$ 512,935
3.	Dec-14	13,168	\$ 556,934	\$ (6,446)	\$ 1,214	\$ 37,293	\$ 10,813	\$ 599,808
4	Totals	33,729	\$ 1,408,928	\$ (16,951)	\$ 8,324	\$ 71,921	\$ 26,969	\$ 1,499,191

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Actual F-Factor Purchased Power Costs

Period October 1, 2014 through December 31, 2014

Month	<u>Energy Contracts</u>		<u>PPL - East Lewisburg</u>		<u>Spot Market</u>	
	MWh Purchases	Price	Cost	MWh Purchases	Price	Cost
Oct-14	7,022	\$ 40.61	\$ 285,190	24	\$ 129.31	\$ 3,103
Nov-14	8,453	\$ 41.79	\$ 353,266	30	\$ 130.21	\$ 3,906
Dec-14	11,834	\$ 42.56	\$ 503,685	38	\$ 133.28	\$ 5,065
Totals	27,309		\$ 1,142,141	92		\$ 12,074
						\$ 226,036

Month	<u>Cogeneration</u>		<u>Net Metering Solar</u>		<u>Total</u>	
	MWh Purchases	Price	Cost	MWh Purchases	Price	Cost
Oct-14	107	\$ 31.80	\$ 3,402	-	\$ -	\$ -
Nov-14	402	\$ 43.19	\$ 17,363	-	\$ -	\$ -
Dec-14	232	\$ 34.10	\$ 7,912	-	\$ -	\$ -
Totals	741		\$ 28,677	0		\$ -
						\$ 372,991
						\$ 479,003
						\$ 556,934
						\$ 1,408,928

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Period October 1, 2014 through December 31, 2014

Actual F-Factor Ancillary Charges

Period October 1, 2014 through December 31, 2014

	<u>2014</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
kWh Purchased		9,172,000	11,389,000	13,168,000	33,729,000

PJM Charges

1220 - Day-ahead Transmission Losses	\$ (7,839)	\$ (3,435)	\$ (6,601)	\$ (17,875)
1225 - Balancing Transmission Losses	\$ 460	\$ 190	\$ 108	\$ 759
1230 - Inadvertent Interchange Charges	\$ 15	\$ (68)	\$ (54)	\$ (108)
1242 - Day-ahead Response Charge Allocation	\$ 29	\$ 14	\$ 22	\$ 65
1243 - Real Time Response Charge Allocation	\$ 114	\$ 27	\$ 79	\$ 221
1250 - Meter Error Correction	\$ (3)	\$ (9)	\$ (1)	\$ (12)
Total PJM Ancillary Charges	<u>\$ (7,223)</u>	<u>\$ (3,282)</u>	<u>\$ (6,446)</u>	<u>\$ (16,951)</u>

Congestion Charges

1210 - Day-Ahead Transmission Congestion	\$ (39,818)	\$ 13,422	\$ (36,007)	\$ (62,403)
1215 - Balancing Transmission Congestion	\$ 1,459	\$ 1,494	\$ 3,529	\$ 6,482
1218 - Planning Period Congestion Uplift	\$ -	\$ -	\$ -	\$ -
2210 - Transmission Congestion	\$ 39,865	\$ (9,312)	\$ 33,812	\$ 64,365
2218 - Planning Period Congestion Uplift	\$ -	\$ -	\$ (120)	\$ (120)
Total Congestion Charges	<u>\$ 1,507</u>	<u>\$ 5,604</u>	<u>\$ 1,214</u>	<u>\$ 8,324</u>

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Actual F-Factor Administrative and AEP Charges

For October 1, 2014 through December 31, 2014

<u>Administrative Costs:</u>	October	November	December	Total
Legal & Consulting Fees - Generation Issues	\$ 5,988	\$ 13,810	\$ 19,788	\$ 39,586
Monthly Metering Equipment & Software	\$ 472	\$ 474	\$ 481	\$ 1,427
Letters of Credit (Master LOC - C&T/NCSC)	\$ -	\$ 614	\$ 8,504	\$ 9,118
Other Letters of Credit	\$ -	\$ -	\$ -	\$ -
Working Capital Claim (1/8 Rule)	\$ 5,495	\$ 7,775	\$ 8,520	\$ 21,791
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total Administrative Costs	\$ 11,955	\$ 22,673	\$ 37,293	\$ 71,921

<u>Alternative Energy Charges</u>	October	November	December	Total
Tier 1 Charges	\$ 6,494	\$ 8,040	\$ 9,728	\$ 24,262
Tier 2 Charges	\$ 35	\$ 43	\$ 52	\$ 129
SPVAEC Charges	\$ 690	\$ 854	\$ 1,033	\$ 2,577
Total	\$ 7,219	\$ 8,937	\$ 10,813	\$ 26,969

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

F-Factor Reconciliation of Net Over/(Under) Collections

Period October 1, 2014 through December 31, 2014

Month	MWh Sales (a)	Rate Component (b)	(Refund) / Recoup (c) = (a) * (b)	Balance (d)
	Beginning Balance			\$ (46,021)
Less Actuals :				
Oct-14	7,984	\$ 1.704	\$ 13,605	\$ (32,416)
Nov-14	9,885	\$ 1.704	\$ 16,844	\$ (15,572)
Dec-14	11,960	\$ 1.704	\$ 20,380	\$ 4,808
	<u>29,829</u>		<u>\$ 50,829</u>	<u>\$ 4,808</u>

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Experienced A-Factor Summary

For July 1, 2013 through March 31, 2014

<u>Line No.</u>		<u>Total</u>	<u>Schedule</u>
1.	Over / (Under) Collection (page 20, column (j), line 10)	\$ 103,266	5A
2.	Interest on Over / (Under) Collection (page 20, column (m), line 10)	\$ 5,470	5A
3.	Net Over / (Under) Collections to be Refunded/(Recouped)	<u>\$ 108,736</u>	
4.	Experienced A-Factor	\$ 108,736	
5.	MWh Sales Forecast	129,435	
6.	Experienced A-Factor	<u><u>\$ 0.840</u></u>	

Sales Forecast	
<u>Month</u>	<u>MWh</u>
07/14	9,743
08/14	10,640
09/14	10,016
10/14	8,258
11/14	10,070
12/14	11,316
01/15	13,954
02/15	15,117
03/15	11,943
04/15	10,802
05/15	8,260
06/15	9,316
	<u><u>129,435</u></u>

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Schedule 5A

Over/(Under) Recoveries A-Factor

Period July 1, 2013 through March 31, 2014

Line No.	Month	MWh Sales	GSSR (b)	GSSR Revenues (c) = (a) x (b)	Recoverable Cost of Power					Recoverable Cost of Power (j) = (d+e+f+g+h)	Monthly Over/(Under) Collection (j) = (c) - (i)	(Under) Collected Interest Rate (k)	Over Collected Interest Rate (k)	Weight (l)	Interest Amount (m) = (l) x (k) / (l)
					Schedule 5B Capacity Charges (d)	Schedule 5B PJM Transmission Charges (e)	Schedule 5B PJM Ancillary Charges (f)	Schedule 5B PJM ARR & FTR Charges (g)	Schedule 5C Admin. Charges (h)						
1	Jul-13	12,928	\$ 26,012	\$ 336,283	\$ 102,827	\$ 51,320	\$ 7,041	\$ 29,134	\$ 434,663	\$ (98,380)	6.00%	8.00%	18/12	\$ (8,854)	
2	Aug-13	13,536	\$ 26,012	\$ 352,098	\$ 102,827	\$ 20,562	\$ 7,107	\$ 29,134	\$ 403,839	\$ (51,741)	6.00%	8.00%	17/12	\$ (4,398)	
3	Sep-13	13,119	\$ 26,012	\$ 341,251	\$ 99,510	\$ 32,523	\$ 8,423	\$ 29,134	\$ 402,831	\$ (61,580)	6.00%	8.00%	16/12	\$ (4,926)	
4	Oct-13	11,705	\$ 28,407	\$ 332,504	\$ 102,827	\$ 26,717	\$ 8,703	\$ 29,134	\$ 408,398	\$ (75,894)	6.00%	8.00%	15/12	\$ (5,692)	
5	Nov-13	13,091	\$ 28,407	\$ 371,876	\$ 99,510	\$ 32,530	\$ 8,582	\$ 29,134	\$ 402,679	\$ (30,803)	6.00%	8.00%	14/12	\$ (2,156)	
6	Dec-13	16,487	\$ 28,407	\$ 468,346	\$ 102,827	\$ 48,283	\$ 6,247	\$ 31,634	\$ 434,920	\$ 33,426	6.00%	8.00%	13/12	\$ 2,897	
7	Jan-14	18,436	\$ 28,407	\$ 523,711	\$ 101,892	\$ 39,551	\$ 6,449	\$ 30,238	\$ 423,655	\$ 100,056	6.00%	8.00%	12/12	\$ 8,004	
8	Feb-14	20,610	\$ 28,407	\$ 585,468	\$ 92,032	\$ 26,207	\$ 5,900	\$ 30,238	\$ 377,991	\$ 207,477	6.00%	8.00%	11/12	\$ 15,215	
9	Mar-14	16,872	\$ 28,407	\$ 479,283	\$ 101,892	\$ 17,706	\$ 9,681	\$ 30,238	\$ 398,578	\$ 80,705	6.00%	8.00%	10/12	\$ 5,380	
10		<u>136,784</u>		<u>\$ 3,790,820</u>	<u>\$ 906,144</u>	<u>\$ 297,398</u>	<u>\$ 68,132</u>	<u>\$ 268,020</u>	<u>\$ 3,687,554</u>	<u>\$ 103,266</u>				<u>\$ 5,470</u>	

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Schedule 5B

Over/(Under) Recoveries A-Factor

Period July 1, 2013 through March 31, 2014

Line No.	Month	Capacity Peak Load Obligation MW (a)	Days in Monrh (b)	Capacity Daily Rate (c)	Capacity Charge (d) = (a x b x c)	Transmission Peak Load Obligation MW (e)	Transmission Daily Rate (f)	Transmission Charge (g) = (e x b x f)
1	Jul-13	35.628	31	\$ 233.982	\$ 258,423	33.000	\$ 100.515	\$ 102,827
2	Aug-13	35.628	31	\$ 233.982	\$ 258,423	33.000	\$ 100.515	\$ 102,827
3	Sep-13	35.628	30	\$ 233.982	\$ 250,086	33.000	\$ 100.515	\$ 99,510
4	Oct-13	35.628	31	\$ 233.982	\$ 258,423	33.000	\$ 100.515	\$ 102,827
5	Nov-13	35.628	30	\$ 233.982	\$ 250,086	33.000	\$ 100.515	\$ 99,510
6	Dec-13	35.628	31	\$ 233.982	\$ 258,423	33.000	\$ 100.515	\$ 102,827
7	Jan-14	35.628	31	\$ 233.982	\$ 258,423	32.700	\$ 100.515	\$ 101,892
8	Feb-14	35.628	28	\$ 233.982	\$ 233,414	32.700	\$ 100.515	\$ 92,032
9	Mar-14	35.628	31	\$ 233.982	\$ 258,423	32.700	\$ 100.515	\$ 101,892
10	Total		<u>274</u>		<u>\$ 2,284,124</u>			<u>\$ 906,144</u>

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Schedule 5C

Over/(Under) Recoveries A-Factor

Period July 1, 2013 through March 31, 2014

	Jul 2013	Aug 2013	Sep 2013	Oct 2013	Nov 2013	Dec 2013	Jan 14	Feb 14	Mar 14	Total
PJM Ancillary Charges A-Factor										
Regulation Charges	\$ 6,308	\$ 3,144	\$ 2,524	\$ 2,243	\$ 2,513	\$ 2,938	\$ 18,513	\$ 7,549	\$ 10,385	\$ 56,119
Synchronized Reserve Charges	\$ 2,070	\$ 1,013	\$ 1,782	\$ 950	\$ 1,502	\$ 1,787	\$ 5,450	\$ 5,364	\$ 13,540	\$ 33,457
Operating Reserves	\$ 16,513	\$ 2,804	\$ 8,148	\$ 1,556	\$ 3,760	\$ 8,668	\$ 24,724	\$ 11,967	\$ (36,170)	\$ 41,970
Synchronous Condensing Charges	\$ 77	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 16	\$ -	\$ 0	\$ 93
PJM Scheduling, System Control and Dispatch Service	\$ 4,144	\$ 3,809	\$ 3,534	\$ 3,142	\$ 3,002	\$ 3,775	\$ 5,016	\$ 4,341	\$ 4,248	\$ 35,012
Transmission Owner Scheduling Sys. Control & Dispatch	\$ 932	\$ 839	\$ 781	\$ 795	\$ 959	\$ 1,131	\$ 1,317	\$ 1,117	\$ 1,058	\$ 8,927
Reactive Supply & Voltage Control from Generation Sources	\$ 9,499	\$ 12,887	\$ 9,454	\$ 12,329	\$ 14,652	\$ 16,314	\$ 6,700	\$ 1,793	\$ 6,912	\$ 90,539
Black Start Service	\$ 89	\$ 90	\$ 89	\$ 89	\$ 39	\$ 39	\$ 52	\$ 52	\$ 51	\$ 591
North American Electric Reliability Corp (NERC) Charges	\$ 151	\$ 136	\$ 126	\$ 129	\$ 155	\$ 387	\$ 228	\$ 193	\$ 183	\$ 1,688
Reliability First Corporation (RFC) Charges	\$ 216	\$ 194	\$ 181	\$ 184	\$ 222	\$ 568	\$ 324	\$ 275	\$ 260	\$ 2,423
Expansion Cost Recovery	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 84	\$ 83	\$ 83	\$ 83	\$ 752
Transmission Enhancement Charges	\$ 10,386	\$ 10,386	\$ 10,386	\$ 10,386	\$ 10,386	\$ 10,386	\$ 11,347	\$ 11,510	\$ 11,510	\$ 96,684
Transmission Loss	\$ -	\$ (15,619)	\$ (5,316)	\$ (4,786)	\$ (5,490)	\$ (8,359)	\$ (38,015)	\$ (16,456)	\$ (13,879)	\$ (107,921)
Non-Firm Point-to-Point Transmission Service-Credits	\$ (170)	\$ (131)	\$ (108)	\$ (118)	\$ (181)	\$ (178)	\$ (434)	\$ (395)	\$ (399)	\$ (2,113)
Capacity Resource Deficiency	\$ (33)	\$ (32)	\$ (31)	\$ (28)	\$ (26)	\$ (27)	\$ (364)	\$ (490)	\$ (587)	\$ (1,617)
Adjustment for PJM Customer Payment Defaults	\$ -	\$ -	\$ -	\$ (575)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (424)
Load Reconciliation	\$ -	\$ -	\$ -	\$ (320)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (299)
Emergency Load Response	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Charges	\$ 1,055	\$ 958	\$ 887	\$ 658	\$ 953	\$ 10,749	\$ 4,594	\$ 1,303	\$ 943	\$ 19,417
Total Ancillary Charges A-Factor	\$ 51,320	\$ 20,562	\$ 32,523	\$ 26,717	\$ 32,530	\$ 48,283	\$ 39,551	\$ 28,207	\$ 17,706	\$ 297,398

Administrative Charges A-Factor

POLR Implementation Costs	\$ 1,533	\$ 1,533	\$ 1,533	\$ 1,533	\$ 1,533	\$ 1,533	\$ 1,533	\$ 1,533	\$ 1,533	\$ 13,795
Portfolio Management and Consulting	\$ 27,602	\$ 27,602	\$ 27,602	\$ 27,602	\$ 27,602	\$ 27,602	\$ 28,706	\$ 28,706	\$ 28,706	\$ 251,726
PJM Membership Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500
Total Administrative Charges A-Factor	\$ 29,134	\$ 29,134	\$ 29,134	\$ 29,134	\$ 29,134	\$ 31,634	\$ 30,238	\$ 30,238	\$ 30,238	\$ 268,020

ARR & FTR Charges A-Factor

#1500 - Financial Transmission Rights Auction	\$ (1,813)	\$ (1,880)	\$ (3,442)	\$ (3,557)	\$ (3,601)	\$ (1,167)	\$ (959)	\$ (1,180)	\$ (4,655)	\$ (22,252)
#2500 - Financial Transmission Rights Auction	\$ -	\$ -	\$ 78	\$ 81	\$ 78	\$ 148	\$ (264)	\$ -	\$ 200	\$ 321
#2510 - Auction Revenue Rights	\$ (3,300)	\$ (3,300)	\$ (3,194)	\$ (3,300)	\$ (3,194)	\$ (3,300)	\$ (3,300)	\$ (2,981)	\$ (3,300)	\$ (29,167)
#2630 - Capacity Transfer Rights	\$ (1,582)	\$ (1,582)	\$ (1,531)	\$ (1,582)	\$ (1,531)	\$ (1,582)	\$ (1,582)	\$ (1,429)	\$ (1,582)	\$ (13,985)
#2640 - Incremental Capacity Transfer Rights	\$ (345)	\$ (345)	\$ (334)	\$ (345)	\$ (334)	\$ (345)	\$ (344)	\$ (311)	\$ (344)	\$ (3,049)
Total ARR & FTR Charges A-Factor	\$ (7,041)	\$ (7,107)	\$ (8,423)	\$ (8,703)	\$ (8,582)	\$ (6,247)	\$ (6,449)	\$ (5,900)	\$ (9,681)	\$ (68,132)

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Over/(Under) Recoveries - April 1, 2015 through May 31, 2015

GSSR F-Factor Pro Forma Statement						
Month	Sales MWh (a)	GSSR Rate (b)	GSSR Revenues (c) = (a) * (b)	Recoverable Cost of Power (d)	Monthly Over/(Under) Collection (e) = (c) - (d)	
Apr-15	10,319	\$ 48.316	\$ 498,573	\$ 483,107	\$ 15,466	
May-15	7,987	\$ 48.316	\$ 385,900	\$ 401,367	\$ (15,467)	
Jun-15	-	\$ 48.316	\$ -	\$ -	\$ -	
TOTAL	18,306		\$ 884,473	\$ 884,474	\$ (1)	

GSSR A-Factor Pro Forma Statement						
Month	Sales MWh (a)	GSSR Rate (b)	GSSR Revenues (c) = (a) * (b)	Recoverable Cost of Power (d)	Monthly Over/(Under) Collection (e) = (c) - (d)	
Apr-15	10,319	\$ 27.503	\$ 283,803	\$ 283,803	\$ (0)	
May-15	7,987	\$ 27.503	\$ 219,666	\$ 219,666	\$ (0)	
Jun-15	-	\$ 27.503	\$ -	\$ -	\$ -	
TOTAL	18,306		\$ 503,469	\$ 503,470	\$ (1)	

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Statement of Reasons and Residential Bill Analysis

Statement of Reasons

The projected total energy charge of 8.5441 cents per kWh is an increase of .3359 cents per kWh when compared with the current total energy charge of 8.2082 cents per kWh. The reasons for this increase are as follows:

At Dockets P-2012-2307827 and P-2012-2307931 the Pennsylvania Public Utility Commission approved a Stratified Procurement Plan approach to procure power. The rate change reflects the new projected purchased power cost under the Plan, including energy, transmission, capacity, ancillary services, congestion and administrative costs. The GSSR changes quarterly based on the wholesale market conditions, the projected purchased power costs and a reconciliation of the prior quarter costs and revenues, and may change more frequently if the Company experiences a substantial overcollection or undercollection.

Residential Bill Analysis (based on currently effective distribution and STAS rates)

The monthly cost of energy to the average residential customer (500 kWh) will increase as follows:

Bundled Bill Calculation

	Present Rate	Proposed Rate	Change	% Change
Distribution	\$ 18.61	\$ 18.61	\$ -	
Energy	\$ 41.04	\$ 42.72	\$ 1.68	
STAS	\$ (0.03)	\$ (0.03)	\$ -	
Monthly Bill	\$ 59.62	\$ 61.30	\$ 1.68	<u>2.82%</u>

Energy Component Only

	Present Rate	Proposed Rate	Change	% Change
Energy	\$ 41.04	\$ 42.72	\$ 1.68	<u>4.09%</u>

CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA

Period April 1, 2015 through May 31, 2015

Outdoor Lighting (OL)

GSSR (\$/kWh) = \$0.085441

	Fixture	Annual kWh	Annual Distribution Revenue	Annual Generation Revenue	Monthly Distribution Revenue	Monthly Generation Revenue	Monthly Cost
100 W HPS (OH)	Open	546	\$92.28	\$46.65	\$7.69	\$3.89	\$11.58
100 W HPS (UG)	Open	546	\$149.88	\$46.65	\$12.49	\$3.89	\$16.38
100 W HPS (UG)	Colonial	546	\$175.68	\$46.65	\$14.64	\$3.89	\$18.53
400 W HPS (OH)	Cobra	1,953	\$144.12	\$166.87	\$12.01	\$13.91	\$25.92
400 W HPS (UG)	Cobra	1,953	\$226.80	\$166.87	\$18.90	\$13.91	\$32.81
175 W MV (OH)	Open	840	\$73.80	\$71.77	\$6.15	\$5.98	\$12.13

	Input kW =	130 W HPS (8,500 Lumens) kWh	400 W HPS (45,000 Lumens) kWh	200 W MV (6,650 Lumens) kWh	GSSR	Month
Jan	440	57	205	88	\$	Jan 2015
Feb	370	48	172	74	\$	Apr 2015
Mar	370	48	172	74	\$	Jul 2015
Apr	310	40	144	62	\$	Oct 2015
May	285	37	133	57	\$	
Jun	250	33	116	50	\$	
Jul	275	36	128	55	\$	
Aug	305	40	142	61	\$	
Sep	335	44	156	67	\$	
Oct	395	51	184	79	\$	
Nov	415	54	193	83	\$	
Dec	450	59	209	90	\$	
Total Annual	4,200	546	1,953	840	\$	