

Philadelphia Gas Works

Gregory J. Stunder



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April 9, 2015

VIA EXPRESS MAIL

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
2nd Floor, 1 North
400 North Street
Harrisburg, PA 17120

Re: Philadelphia Gas Works ("PGW") Revised Distribution System Improvement Charge
Annual Reconciliation Under 1307(c) for the Year Ended December 31, 2014;
Docket No. M -2015-XXXXXX

Dear Secretary Chiavetta:

Enclosed is PGW's Second Revised Distribution System Improvement Charge Annual Reconciliation Under 1307(c) for the Year Ended December 31, 2014. If you have any questions, please contact me.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Gregory J. Stunder", is written over a printed name. The signature is fluid and cursive, with the first name "Gregory" being particularly prominent.

Gregory J. Stunder

Enclosures

cc: All Parties of Record
Bhodan R. Pankiw, Esquire, Law Bureau (bpankiw@pa.gov)
Paul T. Diskin, Technical Utility Services (pdiskin@pa.gov)
Lori A. Burger, Bureau of Audits (lburger@pa.gov)
Brian T. Shuey, Bureau of Audits (bshuey@pa.gov)

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FILING DATE: JANUARY 28, 2015

INITIAL FILING

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PHILADELPHIA GAS WORKS 2014 DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC) RECONCILIATION

Month	DSIC Revenue			DSIC Recoverable Costs (4)	DSIC Revenue Billed Allocated to Recoverable Costs		Interest Weighting (7)	Interest Rate* (8)	Interest** (9)
	Total DSIC Revenue Billed (1)	Billed Allocated to Over / (Under) Collection (2)	Over / (Under) Collection Balance (3)		to Recoverable Costs (5 = 1 - 2)	Over/(Under) Collection (6 = 5 - 4)			
January 14	\$ 3,329,041			\$ 1,692,096 (a)	\$ 3,329,041	\$ 1,636,944	21	5.75%	\$ 164,718
February	\$ 3,799,835			\$ 1,692,096 (a)	\$ 3,799,835	\$ 2,107,739	20	6.00%	\$ 210,774
March	\$ 3,338,292			\$ 1,692,096 (a)	\$ 3,338,292	\$ 1,646,196	19	6.25%	\$ 162,905
2013 Under Collection			\$ (3,125,326)						
April	\$ 1,628,220	\$ 1,628,220	\$ (1,497,106)	\$ -	\$ -	\$ -	18	5.75%	\$ -
May	\$ 656,230	\$ 656,230	\$ (840,876)	\$ -	\$ -	\$ -	17	5.75%	\$ -
June	\$ 426,683	\$ 426,683	\$ (414,193)	\$ -	\$ -	\$ -	16	5.75%	\$ -
July	\$ 571,895	\$ 76,767	\$ (337,426)	\$ 1,895,060 (b)	\$ 495,128	\$ (1,399,932)	15	5.50%	\$ (96,245)
August	\$ 698,803	\$ 93,802	\$ (243,624)	\$ 1,895,060 (b)	\$ 605,001	\$ (1,290,059)	14	5.50%	\$ (82,779)
September	\$ 722,636	\$ 97,001	\$ (146,623)	\$ 1,895,060 (b)	\$ 625,635	\$ (1,269,425)	13	5.50%	\$ (75,637)
October	\$ 812,714	\$ 115,052	\$ (31,571)	\$ 2,591,705 (c)	\$ 697,662	\$ (1,894,043)	12	5.25%	\$ (99,437)
November	\$ 1,517,663	\$ 31,571	\$ -	\$ 2,591,705 (c)	\$ 1,486,092	\$ (1,105,613)	11	5.50%	\$ (55,741)
December	\$ 2,804,822	\$ -	\$ -	\$ 2,591,705 (c)	\$ 2,804,822	\$ 213,117	10	5.25%	\$ 9,324
Totals	\$ 20,306,834	\$ 3,125,326		\$ 18,536,584	\$ 17,181,508	\$ (1,355,076)			\$ 137,881
2014 Under Collection			\$ (1,355,076)						

Data Changed in First Revised Filing

Data Changed in Second Revised Filing

* Maximum Lawful Rate of Interest for Residential Mortgages for the month posted in the Pennsylvania Bulletin

** Interest is not recoverable in net under-collections

- (a) \$ 5,076,289 recoverable costs in 1-1-14 DSIC quarterly filing divided by 3 months
- (b) \$ 5,685,180 recoverable costs in 7-1-14 DSIC quarterly filing divided by 3 months
- (c) \$ 7,775,115 recoverable costs in 10-1-14 DSIC quarterly filing divided by 3 months

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FILING DATE: FEBRUARY 27, 2015

FIRST REVISED FILING

PA PUBLIC UTILITY COMMISSION
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PHILADELPHIA GAS WORKS

2014 DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC) RECONCILIATION

Month	DSIC Revenue			DSIC Recoverable Costs	DSIC Revenue Billed Allocated to Recoverable			Interest Weighting	Interest Rate*	Interest**
	Total DSIC Revenue Billed	Billed Allocated to Over / (Under) Collection	Over / (Under) Collection Balance		to Recoverable Costs	to Recoverable Costs	Over/(Under) Collection			
	(1)	(2)	(3)	(4)	(5 = 1 - 2)	(6 = 5 - 4)	(7)	(8)	(9)	
January 14	\$ 3,329,041			\$ 1,692,096 (a)	\$ 3,329,041	\$ 1,636,944	21	5.75%	\$ 164,718	
February	\$ 3,799,835			\$ 1,692,096 (a)	\$ 3,799,835	\$ 2,107,739	20	6.00%	\$ 210,774	
March	\$ 3,338,292			\$ 1,692,096 (a)	\$ 3,338,292	\$ 1,646,196	19	6.25%	\$ 162,905	
2013 Under Collection			\$ (3,125,326)							
April	\$ 1,628,220	\$ 1,628,220	\$ (1,497,106)	\$ -	\$ -	\$ -	18	5.75%	\$ -	
May	\$ 656,230	\$ 656,230	\$ (840,876)	\$ -	\$ -	\$ -	17	5.75%	\$ -	
June	\$ 426,683	\$ 426,683	\$ (414,193)	\$ -	\$ -	\$ -	16	5.75%	\$ -	
July	\$ 571,895	\$ 76,767	\$ (337,426)	\$ 1,895,060 (b)	\$ 495,128	\$ (1,399,932)	15	5.50%	\$ (96,245)	
August	\$ 698,803	\$ 93,802	\$ (243,624)	\$ 1,895,060 (b)	\$ 605,001	\$ (1,290,059)	14	5.50%	\$ (82,779)	
September	\$ 722,636	\$ 97,001	\$ (146,623)	\$ 1,895,060 (b)	\$ 625,635	\$ (1,269,425)	13	5.50%	\$ (75,637)	
October	\$ 812,714	\$ 115,052	\$ (31,571)	\$ 2,591,705 (c)	\$ 697,662	\$ (1,894,043)	12	5.25%	\$ (99,437)	
November	\$ 1,517,663	\$ 214,849	\$ 183,278	\$ 2,591,705 (c)	\$ 1,302,814	\$ (1,288,891)	11	5.50%	\$ (64,982)	
December	\$ 2,804,822	\$ 397,066	\$ 580,345	\$ 2,591,705 (c)	\$ 2,407,756	\$ (183,949)	10	5.25%	\$ (8,048)	
Totals	\$ 20,306,834	\$ 3,705,671		\$ 18,536,584	\$ 16,601,163	\$ (1,935,421)			\$ 111,269	
2014 Under Collection			\$ (1,355,076)							

REVISION NOTE: PGW revised the initial filing at the request of the Bureau of Audits; the above highlighted cells changed but the undercollection amount remained the same as the initial filing

* Maximum Lawful Rate of Interest for Residential Mortgages for the month posted in the Pennsylvania Bulletin	
** Interest is not recoverable in net under-collections	
(a)	\$ 5,076,289 recoverable costs in 1-1-14 DSIC quarterly filing divided by 3 months
(b)	\$ 5,685,180 recoverable costs in 7-1-14 DSIC quarterly filing divided by 3 months
(c)	\$ 7,775,115 recoverable costs in 10-1-14 DSIC quarterly filing divided by 3 months

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FILING DATE: APRIL 9, 2015

SECOND REVISED FILING

PHILADELPHIA GAS WORKS

2014 DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC) RECONCILIATION

Month	Total DSIC Revenue Billed (1)	DSIC Revenue		DSIC Recoverable Costs (4)	DSIC Revenue		Interest Weighting (7)	Interest Rate* (8)	Interest** (9)
		Billed Allocated to Over / (Under) Collection (2)	Over / (Under) Collection Balance (3)		Billed Allocated to Recoverable Costs (5 = 1 - 2)	Over/(Under) Collection (6 = 5 - 4)			
January 14	\$ 3,329,041			\$ 1,692,096 (a)	\$ 3,329,041	\$ 1,636,944	21	5.75%	\$ 164,718
February	\$ 3,799,835			\$ 1,692,096 (a)	\$ 3,799,835	\$ 2,107,739	20	6.00%	\$ 210,774
March	\$ 3,338,292			\$ 1,692,096 (a)	\$ 3,338,292	\$ 1,646,196	19	6.25%	\$ 162,905
2013 Under Collection			\$ (3,125,326)						
April	\$ 1,628,220	\$ 1,628,220	\$ (1,497,106)	\$ -	\$ -	\$ -	18	5.75%	\$ -
May	\$ 656,230	\$ 656,230	\$ (840,876)	\$ -	\$ -	\$ -	17	5.75%	\$ -
June ***	\$ 442,690	\$ 442,690	\$ (398,186)	\$ -	\$ -	\$ -	16	5.75%	\$ -
July	\$ 571,895	\$ 76,767	\$ (321,419)	\$ 1,895,060 (b)	\$ 495,128	\$ (1,399,932)	15	5.50%	\$ (96,245)
August	\$ 698,803	\$ 93,802	\$ (227,617)	\$ 1,895,060 (b)	\$ 605,001	\$ (1,290,059)	14	5.50%	\$ (82,779)
September	\$ 722,636	\$ 97,001	\$ (130,616)	\$ 1,895,060 (b)	\$ 625,635	\$ (1,269,425)	13	5.50%	\$ (75,637)
October	\$ 812,714	\$ 115,052	\$ (15,564)	\$ 2,591,705 (c)	\$ 697,662	\$ (1,894,043)	12	5.25%	\$ (99,437)
November	\$ 1,517,663	\$ 214,849	\$ 199,285	\$ 2,591,705 (c)	\$ 1,302,814	\$ (1,288,891)	11	5.50%	\$ (64,982)
December	\$ 2,804,822	\$ 397,066	\$ 596,352	\$ 2,591,705 (c)	\$ 2,407,756	\$ (183,949)	10	5.25%	\$ (8,048)
Totals	\$ 20,322,841	\$ 3,721,678		\$ 18,536,584	\$ 16,601,163	\$ (1,935,421)			\$ 111,269
2014 Under Collection			\$ (1,339,069)						

**REVISION NOTE: An estimate for June 2014 DSIC Revenue Billed was erroneously included in initial filing;
Changed from \$426,683 (estimate) to \$442,690 (actual)**

* Maximum Lawful Rate of Interest for Residential Mortgages for the month posted in the Pennsylvania Bulletin

** Interest is not recoverable in net under-collections

*** Revised

- (a) \$ 5,076,289 recoverable costs in 1-1-14 DSIC quarterly filing divided by 3 months
- (b) \$ 5,685,180 recoverable costs in 7-1-14 DSIC quarterly filing divided by 3 months
- (c) \$ 7,775,115 recoverable costs in 10-1-14 DSIC quarterly filing divided by 3 months

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a true copy of the foregoing document upon the participants listed below in accordance with the requirements of § 1.54 (relating to service by a participant).

VIA EMAIL

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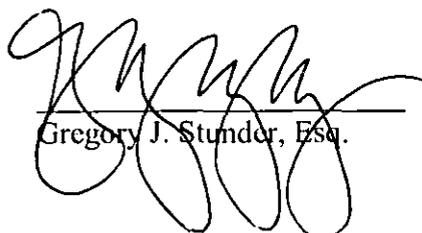
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Date: April 9, 2015



Gregory J. Stunder, Esq.

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