



411 Seventh Avenue, 16th Floor
Pittsburgh, PA 15219

Tishekia E. Williams
Senior Counsel, Regulatory

Telephone: 412-393-1541
Fax: 412-393-5757
twilliams@duqlight.com

April 30, 2015

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APR 30 2015

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
P. O. Box 3265
Harrisburg, Pennsylvania 17105-3265

Re: Affiliated interest agreement among Duquesne Light Company and its non-jurisdictional affiliates for participation in a cash pool arrangement
Docket No. G-00051141

Dear Secretary Chiavetta:

Pursuant to the Pennsylvania Public Utility Commission Order entered November 9, 2006, as modified on by Order entered March 2, 2007 in the above referenced docket; enclosed please find Duquesne Light Company's 2015 First Quarter report on the use of funds borrowed from the Cash Pool by Duquesne Light Holdings.

If you have any questions regarding the information contained in this filing, please feel free to contact me or Ribeka Garrity at 412-393-6099 or rgarrity@duqlight.com.

Sincerely,

Tishekia E. Williams
Senior Counsel, Regulatory

Enclosures

cc: Bureau of Technical Utility Services

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Quarterly PUC Report

APR 30 2015

Explanation of the Intercompany Activity Detail report:

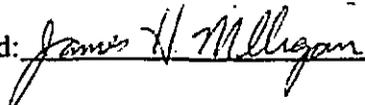
PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

- Column 1 – Date = Transaction date
- Column 2 – Opening Balance = Holdings Loan balance at start of day
- Column 3 – Cash Contributions = Holdings Loan paybacks to Capital Corp
- Column 4 – Cash Drawn = Holdings Loans from Capital Corp including footnotes – see legend at bottom of report
- Column 5 – Adjustments = Corrections
- Column 6 – Net Daily Change = Net result of Daily transactions
- Column 7 – Outstanding Balance = Holdings Loan Balance at end of day
- Column 8 – Daily Interest Expense = Outstanding balance times daily interest rate
- Column 9 – Daily Interest Rate

Recap:

On January 1, 2015, Holdings' loan balance was \$231,064,938.77. During the quarter ended March 31, 2015 Holdings borrowed \$88,600,000.00 (total of Cash Drawn column) and made loan repayments of \$88,100,000.00 (total of Cash Contributions column). On March 31, 2015 Holdings' loan balance was \$231,564,938.77. Duquesne Light Company did not contribute/withdraw any funds from the Cashpool.

Prepared:  Date: 4/13/15

Reviewed:  Date: 4/13/15

Date Report Emailed to Regulatory Affairs Group: 4/13/15

Intercompany Activity Detail

**Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEXNC - Duquesne Light Holdings, Inc.**

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate
01/01/2015	-231,064,938.77	0.00	0.00	0.00	0.00	-231,064,938.77	-9,017.95	0.01405
01/02/2015	-231,064,938.77	0.00	0.00	0.00	0.00	-231,064,938.77	-2,631.57	0.0041
01/03/2015	-231,064,938.77	0.00	0.00	0.00	0.00	-231,064,938.77	-2,631.57	0.0041
01/04/2015	-231,064,938.77	0.00	0.00	0.00	0.00	-231,064,938.77	-2,631.57	0.0041
01/05/2015	-231,064,938.77	0.00	0.00	0.00	0.00	-231,064,938.77	-2,631.57	0.0041
01/06/2015	-231,064,938.77	200,000.00	0.00	0.00	200,000.00	-230,864,938.77	-2,629.30	0.0041
01/07/2015	-230,864,938.77	0.00	0.00	0.00	0.00	-230,864,938.77	-2,629.30	0.0041
01/08/2015	-230,864,938.77	0.00	0.00	0.00	0.00	-230,864,938.77	-2,629.30	0.0041
01/09/2015	-230,864,938.77	700,000.00	0.00	0.00	700,000.00	-230,164,938.77	-2,621.32	0.0041
01/10/2015	-230,164,938.77	0.00	0.00	0.00	0.00	-230,164,938.77	-2,621.32	0.0041
01/11/2015	-230,164,938.77	0.00	0.00	0.00	0.00	-230,164,938.77	-2,621.32	0.0041
01/12/2015	-230,164,938.77	0.00	0.00	0.00	0.00	-230,164,938.77	-2,621.32	0.0041
01/13/2015	-230,164,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-230,264,938.77	-2,622.46	0.0041
01/14/2015	-230,264,938.77	0.00	0.00	0.00	0.00	-230,264,938.77	-2,622.46	0.0041
01/15/2015	-230,264,938.77	0.00	0.00	0.00	0.00	-230,264,938.77	-2,622.46	0.0041
01/16/2015	-230,264,938.77	0.00	0.00	0.00	0.00	-230,264,938.77	-2,622.46	0.0041
01/17/2015	-230,264,938.77	0.00	0.00	0.00	0.00	-230,264,938.77	-2,622.46	0.0041
01/18/2015	-230,264,938.77	0.00	0.00	0.00	0.00	-230,264,938.77	-2,622.46	0.0041
01/19/2015	-230,264,938.77	0.00	0.00	0.00	0.00	-230,264,938.77	-2,622.46	0.0041
01/20/2015	-230,264,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-230,364,938.77	-2,623.60	0.0041
01/21/2015	-230,364,938.77	0.00	0.00	0.00	0.00	-230,364,938.77	-2,623.60	0.0041
01/22/2015	-230,364,938.77	0.00	0.00	0.00	0.00	-230,364,938.77	-2,623.60	0.0041
01/23/2015	-230,364,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-230,464,938.77	-2,624.74	0.0041
01/24/2015	-230,464,938.77	0.00	0.00	0.00	0.00	-230,464,938.77	-2,624.74	0.0041
01/25/2015	-230,464,938.77	0.00	0.00	0.00	0.00	-230,464,938.77	-2,624.74	0.0041
01/26/2015	-230,464,938.77	0.00	0.00	0.00	0.00	-230,464,938.77	-2,624.74	0.0041
01/27/2015	-230,464,938.77	600,000.00	0.00	0.00	600,000.00	-229,864,938.77	-2,617.91	0.0041
01/28/2015	-229,864,938.77	0.00	0.00	0.00	0.00	-229,864,938.77	-2,617.91	0.0041
01/29/2015	-229,864,938.77	0.00	0.00	0.00	0.00	-229,864,938.77	-2,617.91	0.0041
01/30/2015	-229,864,938.77	0.00	200,000.00 (1)	0.00	-200,000.00	-230,064,938.77	-2,620.18	0.0041
01/31/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-2,620.18	0.0041
Total:		1,500,000.00	500,000.00	0.00	1,000,000.00	-230,064,938.77	-87,738.48	
Average:		48,387.10	16,129.03	0.00		-230,423,003.29	-2,830.27	0.00442097
Closing Balance Plus Interest						-230,152,677.25		

Footnotes:

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

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Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate
02/01/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-2,620.18	0.0041
02/02/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/03/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/04/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/05/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/06/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/07/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/08/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/09/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/10/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/11/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/12/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/13/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/14/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/15/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/16/2015	-230,064,938.77	0.00	0.00	0.00	0.00	-230,064,938.77	-3,067.53	0.0048
02/17/2015	-230,064,938.77	0.00	9,300,000.00	(1)	-9,300,000.00	-239,364,938.77	-3,191.53	0.0048
02/18/2015	-239,364,938.77	0.00	0.00	0.00	0.00	-239,364,938.77	-3,191.53	0.0048
02/19/2015	-239,364,938.77	0.00	0.00	0.00	0.00	-239,364,938.77	-3,191.53	0.0048
02/20/2015	-239,364,938.77	0.00	0.00	0.00	0.00	-239,364,938.77	-3,191.53	0.0048
02/21/2015	-239,364,938.77	0.00	0.00	0.00	0.00	-239,364,938.77	-3,191.53	0.0048
02/22/2015	-239,364,938.77	0.00	0.00	0.00	0.00	-239,364,938.77	-3,191.53	0.0048
02/23/2015	-239,364,938.77	700,000.00	0.00	0.00	700,000.00	-238,664,938.77	-3,182.20	0.0048
02/24/2015	-238,664,938.77	0.00	0.00	0.00	0.00	-238,664,938.77	-3,182.20	0.0048
02/25/2015	-238,664,938.77	0.00	0.00	0.00	0.00	-238,664,938.77	-3,182.20	0.0048
02/26/2015	-238,664,938.77	0.00	0.00	0.00	0.00	-238,664,938.77	-3,182.20	0.0048
02/27/2015	-238,664,938.77	0.00	3,400,000.00	(1)	-3,400,000.00	-242,064,938.77	-3,227.53	0.0048
02/28/2015	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-3,227.53	0.0048
Total:		700,000.00	12,700,000.00	0.00	-12,000,000.00	-242,064,938.77	-86,966.17	
Average:		25,000.00	453,571.43	0.00		-234,143,510.20	-3,105.94	0.00477500
Closing Balance Plus Interest						-242,151,904.94		

Footnotes:

(1) Debt Service / Payoff - Third party.

(2) General Corporate Purposes - Includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate
03/01/2015	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-3,227.53	0.0048
03/02/2015	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-2,689.61	0.004
03/03/2015	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-2,689.61	0.004
03/04/2015	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-2,689.61	0.004
03/05/2015	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-2,689.61	0.004
03/06/2015	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-2,689.61	0.004
03/07/2015	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-2,689.61	0.004
03/08/2015	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-2,689.61	0.004
03/09/2015	-242,064,938.77	0.00	0.00	0.00	0.00	-242,064,938.77	-2,689.61	0.004
03/10/2015	-242,064,938.77	0.00	1,800,000.00 (2)	0.00	-1,800,000.00	-243,864,938.77	-2,709.61	0.004
03/11/2015	-243,864,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-243,964,938.77	-2,710.72	0.004
03/12/2015	-243,964,938.77	0.00	0.00	0.00	0.00	-243,964,938.77	-2,710.72	0.004
03/13/2015	-243,964,938.77	25,000,000.00	0.00	0.00	25,000,000.00	-218,964,938.77	-2,432.94	0.004
03/14/2015	-218,964,938.77	0.00	0.00	0.00	0.00	-218,964,938.77	-2,432.94	0.004
03/15/2015	-218,964,938.77	0.00	0.00	0.00	0.00	-218,964,938.77	-2,432.94	0.004
03/16/2015	-218,964,938.77	0.00	14,000,000.00 (1)	0.00	-14,000,000.00	-232,964,938.77	-2,588.50	0.004
03/17/2015	-232,964,938.77	0.00	0.00	0.00	0.00	-232,964,938.77	-2,588.50	0.004
03/18/2015	-232,964,938.77	0.00	0.00	0.00	0.00	-232,964,938.77	-2,588.50	0.004
03/19/2015	-232,964,938.77	0.00	0.00	0.00	0.00	-232,964,938.77	-2,588.50	0.004
03/20/2015	-232,964,938.77	0.00	0.00	0.00	0.00	-232,964,938.77	-2,588.50	0.004
03/21/2015	-232,964,938.77	0.00	0.00	0.00	0.00	-232,964,938.77	-2,588.50	0.004
03/22/2015	-232,964,938.77	0.00	0.00	0.00	0.00	-232,964,938.77	-2,588.50	0.004
03/23/2015	-232,964,938.77	0.00	0.00	0.00	0.00	-232,964,938.77	-2,588.50	0.004
03/24/2015	-232,964,938.77	0.00	0.00	0.00	0.00	-232,964,938.77	-2,588.50	0.004
03/25/2015	-232,964,938.77	34,900,000.00	0.00	0.00	34,900,000.00	-198,064,938.77	-2,200.72	0.004
03/26/2015	-198,064,938.77	26,000,000.00	0.00	0.00	26,000,000.00	-172,064,938.77	-1,911.83	0.004
03/27/2015	-172,064,938.77	0.00	1,200,000.00 (2)	0.00	-1,200,000.00	-173,264,938.77	-1,925.17	0.004
03/28/2015	-173,264,938.77	0.00	0.00	0.00	0.00	-173,264,938.77	-1,925.17	0.004
03/29/2015	-173,264,938.77	0.00	0.00	0.00	0.00	-173,264,938.77	-1,925.17	0.004
03/30/2015	-173,264,938.77	0.00	58,300,000.00 (2)	0.00	-58,300,000.00	-231,564,938.77	-2,572.94	0.004
03/31/2015	-231,564,938.77	0.00	0.00	0.00	0.00	-231,564,938.77	-2,572.94	0.004
Total:		85,900,000.00	75,400,000.00	0.00	10,500,000.00	-231,564,938.77	-78,504.72	
Average:		2,770,967.74	2,432,258.06	0.00		-226,355,261.35	-2,532.41	0.004025806
Closing Balance Plus Interest						-231,643,443.49		

Footnotes:

(1) Debt Service / Payoff - Third party.

(2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

Total Borrowings

88,600,000.00

Total Repayments

88,100,000.00