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Philadelphia, PA 19101-8699

ORIGINAL
RECEIVED

September 17, 2003

SEP 17 2003

Mr. James McNulty, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Re: Tariff Electric Pa. P.U.C. No. 3 – Supplement No. 53 Issued September 17, 2003
Effective September 18, 2003 – Nuclear Decommissioning Cost Adjustment (NDCA)
Docket Nos. R-00038102; R-00038102C0001; and R-00038102C0002

Dear Mr. McNulty:

PECO Energy Company encloses for filing with the Commission eight copies of Supplement No. 53 – Tariff Electric Pa. P.U.C. No. 3. This filing is in accordance with the provisions of the Final Order concerning the Nuclear Decommissioning Cost Adjustment Clause (NDCA) Proceeding entered September 9, 2003 at Docket Nos. R-00038102; R-00038102C0001; and R-00038102C0002.

This filing also includes:

1. Attachment 1 – Proofs of Revenue

DOCUMENT
FOLDER

Please direct any questions with regard to the above to William Patterer at 215-841-4526 or Kent Murphy at 215-841-4941.

Would you please acknowledge the foregoing on the enclosed copy of this letter.

Sincerely,



C. Walker-Davis, Esquire, Director - Office of Special Assistants
R. Bennett, Bureau of Fixed Utility Services
C. F. Hoffman, Director, Office of Trial Staff
T. E. Sheets, Director, Bureau of Audits
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick
Distribution List

54

ORIGINAL

R-00038102
SUPPLEMENT NO. 53 TO
ELECTRIC PA. P.U.C. NO. 3

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street
Philadelphia, Pennsylvania 19101

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SEP 17 2003

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

DOCUMENT
FOLDER

For List of Communities Served, See Page 4.

Issued: September 17, 2003

Effective: September 18, 2003

ISSUED BY: D. P. O'BRIEN – President
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101

DOCKETED
SEP 23 2003

(C)

NOTICE.

PECO Energy Company

LIST OF CHANGES MADE BY THIS SUPPLEMENT

TITLE PAGE

D. P. O'Brien replaces K. G. Lawrence as the Officer responsible for the issuance of the tariff to reflect a change in the Company's management structure.

NUCLEAR DECOMMISSIONING COST ADJUSTMENT (NDCA) -- Third Revised Page No. 33

As of January 1, 2004, the NDCA shall be \$0.0001/kWh and will be added to the distribution charge for Rates POL and SL-S and to the service location distribution charge for Rate SL-E, and the variable distribution service charges for all other customers.

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NUCLEAR DECOMMISSIONING COST ADJUSTMENT CLAUSE (NDCA)

The NDCA provides for the recovery of nuclear of decommissioning costs related to the Company's Ownership interest in Nuclear Generation as of 12/31/99. The NDCA shall be charged to all customers taking service under this Tariff. The adjustment shall be a cents per kWh charge calculated to the nearest one hundredth of one cent.

The Company's Ownership interest in nuclear generation as of December 31, 1999 consists of the following:

Peach Bottom 1	100%
Peach Bottom 2	42.49%
Peach Bottom 3	42.49%
Salem 1	42.59%
Salem 2	42.59%
Limerick 1	100%
Limerick 2	100%

Formula

The following formula shall be used to determine the NDCA.

$$NDCA = \frac{\text{PaPUC Authorized Decommissioning Expense Adjustment}}{\text{Total Pennsylvania Jurisdictional Sales for Calculation Year}}$$

Where:

PaPUC Authorized Decommissioning Expense Adjustment

(Adjusted Annual Accrual - Base Accrual) x .95 = the Adjusted Annual Accrual

in the Calculation Year less the Base Accrual. As of January 1, 2004, the NDCA shall be \$0.0001/kWh and will be added to the distribution charge for Rates POL and SL-S, the service location distribution charge for Rate SL-E, and the Variable Distribution Service Charges for all other customers. (C)

Total Pennsylvania Retail Jurisdictional Sales = total kWh sales under this Tariff for the calculation year including sales for distribution or CTC purposes.

Calculation Year = year in which the Company proposes a change to the NDCA. To the extent a new cost study, performed every five years, indicates the Company requires an adjustment in the rate, the Company shall change the NDCA to reflect such new expense level. In calculating the annual expense the Company shall use the sinking fund methodology.

Adjusted Annual Accrual = accrual necessary to fund the Adjusted Obligation.

Adjusted Obligation = Gross Decommissioning Obligation reduced by \$50 million for ratemaking purposes.

Gross Decommissioning Obligation – The total decommissioning cost obligation as approved by the Commission as expressed in escalated future dollars.

Methodology for Calculating Expense

The base period expense shall be based upon the decommissioning costs set forth in the table below. The Company shall use a sinking fund methodology to determine the appropriate level of decommissioning expense. The assumptions shall be consistent with NRC policy and requirements.

The Base Accrual shall consist of the following levels for each unit.

Peach Bottom 1	\$2,992,000
Peach Bottom 2	2,588,000
Peach Bottom 3	5,976,000
Salem 1	2,651,000
Salem 2	2,509,000
Limerick 1	4,403,000
Limerick 2	8,043,000
Total	\$29,162,000

Frequency of Calculation

The annual expense shall be recalculated every five years. The Company shall adjust the NDCA to reflect the new expense level 60 days after filing the new study and the associated rate calculation with the PaPUC. The first calculation of the NDCA shall be considered to have taken place on January 1, 1998.

Completion of Decommissioning

In the event that the actual expenditures necessary to accomplish full decommissioning of the PECO Interest are less than the full balance in the funds established for such purpose, PECO shall be entitled to a release of such funds to PECO for the purpose of sharing the amount between ratepayers and shareholders. In the event that such release is granted, PECO's shareholders shall be entitled to retain (1) the first \$50 million of the net after-tax amount and (2) 5 percent of the remaining net after-tax amount of the released funds.

(C) Denotes Change

ATTACHMENT 1

PECO ENERGY COMPANY
2004 Unbundled Revenue
Nuclear Decommissioning Cost Adjustment

	<u>Sales</u> (MWh)	<u>Distribution</u>	<u>NDCA</u> <u>Distribution</u>	<u>Difference</u>
HT	15,376,097	112,109,338	113,646,947	1,537,610
EP	691,771	7,428,274	7,497,451	69,177
PD	1,171,349	20,177,839	20,294,974	117,135
GS	7,143,734	147,237,729	147,952,103	714,373
GS	7,100,763	146,358,490	147,068,567	710,076
TL	42,971	879,239	883,536	4,297
RH	3,050,014	102,970,823	103,275,824	305,001
R	8,337,882	449,397,498	450,231,287	833,788
R	8,337,797	449,393,424	450,227,203	833,780
RT	86	4,075	4,083	9
OP	406,987	19,851,099	19,891,797	40,699
SLP	96,167	10,750,595	10,760,211	9,617
SLS	18,310	3,873,411	3,875,242	1,831
SLE	50,916	5,874,491	5,879,583	5,092
OTHER	9,767	1,648,679	1,649,655	977
POL	9,733	1,645,059	1,646,032	973
AL	34	3,620	3,623	3
TOTAL	36,352,993	881,319,776	884,955,075	3,635,299
c/kWh		2.52	2.53	0.01

NOTE: These Proofs of Revenue reflect different assumptions in 2004 sales levels for the purposes of the NDCA Settlement as compared to the Proofs of Revenue from the Restructuring and Merger Settlements.

PECO ENERGY COMPANY
2004 Unbundled Revenue (¢/kWh)
Nuclear Decommissioning Cost Adjustment

	<u>Sales</u> (MWh)	<u>Distribution</u>	<u>NDCA</u> <u>Distribution</u>	<u>Difference</u>
HT	15,376,097	0.73	0.74	0.01
EP	691,771	1.07	1.08	0.01
PD	1,171,349	1.72	1.73	0.01
GS	7,143,734	2.06	2.07	0.01
GS	7,100,763	2.06	2.07	0.01
TL	42,971	2.05	2.06	0.01
RH	3,050,014	3.38	3.39	0.01
R	8,337,882	5.39	5.40	0.01
R	8,337,797	5.39	5.40	0.01
RT	86	4.76	4.77	0.01
OP	406,987	4.88	4.89	0.01
SLP	96,167	11.18	11.19	0.01
SLS	18,310	21.15	21.16	0.01
SLE	50,916	11.54	11.55	0.01
OTHER	9,767	16.88	16.89	0.01
POL	9,733	16.90	16.91	0.01
AL	34	10.78	10.79	0.01
TOTAL	36,352,993	2.52	2.53	0.01

NOTE: These Proofs of Revenue reflect different assumptions in 2004 sales levels for the purposes of the NDCA Settlement as compared to the Proofs of Revenue from the Restructuring and Merger Settlements.

**PECO Energy Company
Proof of Revenue 2004
Rate R**

		NDCA Billing Determinants	NDCA			
			Current Pricing (a)	Revenue (b)	Pricing (c)	Revenue (d)
Fixed Distribution Charge	14,267,165	Bills	\$ 5.18	\$ 73,922,374.78	\$ 5.18	\$ 73,922,375
Variable Distribution Charge						
Up to 500 kwh	5,864,991,403	kWh	\$ 0.0439	\$ 257,617,637	\$ 0.0440	\$ 258,204,136
kwh over 500-Winter	1,174,582,659	kWh	\$ 0.0439	\$ 51,593,121	\$ 0.0440	\$ 51,710,579
kwh over 500-Summer	1,298,222,939	kWh	\$ 0.0510	\$ 66,260,291	\$ 0.0511	\$ 66,390,114
				\$ 375,471,049		\$ 376,304,829
Total Distribution Revenue				\$ 449,393,424		\$ 450,227,203

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate RT

	NDCA Billing Determinants	Current Pricing (a)		Revenue (b)		NDCA			
						Pricing (c)	Revenue (d)		
Fixed Distribution Charge	149 bills	\$	10.35	\$	1,541	\$	10.35	\$	1,541
Variable Distribution Charge									
Summer Off-peak kwh	35,816 kWh	\$	0.0176	\$	631	\$	0.0177	\$	634
Summer On-peak kwh	8,782 kWh	\$	0.0717	\$	630	\$	0.0718	\$	631
Winter Off-peak kwh	30,110 kWh	\$	0.0176	\$	530	\$	0.0177	\$	533
Winter On-peak kwh	11,291 kWh	\$	0.0658	\$	743	\$	0.0659	\$	744
				\$	2,533			\$	2,542
Total Distribution Revenue				\$	4,075			\$	4,083

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate RH

	NDCA Billing Determinants	NDCA			
		Current Pricing (a)	Revenue (b)	Pricing (c)	Revenue (d)
Fixed Distribution Charge	1,898,179 bills	\$ 5.18	\$ 9,835,023	\$ 5.18	\$ 9,835,023
Variable Distribution Charge					
Summer - Up to 500 kwh	495,446,358 kWh	\$ 0.0420	\$ 20,809,352	\$ 0.0421	\$ 20,858,897
Summer - Over 500 kwh	383,185,146 kWh	\$ 0.0488	\$ 18,710,553	\$ 0.0489	\$ 18,748,872
Winter - Up to 600 kwh	638,641,910 kWh	\$ 0.0420	\$ 26,823,740	\$ 0.0421	\$ 26,887,605
Winter - Over 600 kwh	1,532,740,585 kWh	\$ 0.0175	\$ 26,792,154	\$ 0.0176	\$ 26,945,428
			\$ 93,135,800		\$ 93,440,801
Total Distribution Revenue			\$ 102,970,823		\$ 103,275,824

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
CAP Rider

	Distribution (a)	NDCA (b) Distribution
Rate R		
Cap 1		
¢/kWh for first 500 kWh	2.25	2.26
¢/kWh for additional kWh	4.64	4.65
Cap 2		
¢/kWh for first 500 kWh	3.44	3.45
¢/kWh for additional kWh	4.64	4.65
Rate RH		
Cap 1		
Winter		
¢/kWh for all kWh	2.13	2.14
Summer		
¢/kWh for first 500 kWh	2.13	2.14
¢/kWh for additional kWh	4.42	4.43
Cap 2		
Winter		
¢/kWh for first 500 kWh	3.27	3.28
¢/kWh for additional kWh	2.13	2.14
Summer		
¢/kWh for first 500 kWh	3.27	3.28
¢/kWh for additional kWh	4.42	4.43

(a) Current Distribution Pricing per Docket # R-00027912
(b) NDCA Pricing = Current Pricing + \$.0001 NDCA adder

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate OP

	<u>NDCA Billing Determinants</u>	Current Pricing (a)	Revenue (b)	NDCA	
				Pricing (c)	Revenue (d)
Fixed Distribution Charge	1,231,029 Bills	\$ 4.65	\$ 5,727,983	\$ 4.65	\$ 5,727,983
Variable Distribution Charge	406,987,000 kWh	\$ 0.0347	\$ 14,123,116	\$ 0.0348	\$ 14,163,815
Total Distribution Revenue			\$ 19,851,099		\$ 19,891,797

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate GS

	NDCA Billing Determinants		Current Pricing (a)		Revenue (b)		NDCA	
							Pricing (c)	Revenue (d)
Fixed Distribution Charge								
Single-Phase	1,922,535	Bills	\$ 8.81	\$ 16,934,077	\$ 8.81	\$ 16,934,077		
Poly-Phase		Bills	\$ 23.82	\$ 16,288,582	\$ 23.82	\$ 16,288,582		
				\$ 33,222,659		\$ 33,222,659		
Variable Distribution Charge								
First 80 Hours Use	1,617,295,314	kWh	\$ 0.0343	\$ 55,448,585	\$ 0.0344	\$ 55,610,314		
Next 80 Hrs Use-Summer	712,850,799	kWh	\$ 0.0161	\$ 11,483,228	\$ 0.0162	\$ 11,554,513		
Additional Use-Except	4,002,931,410	kWh	\$ 0.0102	\$ 40,653,216	\$ 0.0103	\$ 41,053,509		
Over 400 Hrs & 2000 kwh	164,504,031	kWh	\$ 0.0045	\$ 732,531	\$ 0.0046	\$ 748,982		
Space Heating	603,181,445	kWh	\$ 0.0080	\$ 4,818,271	\$ 0.0081	\$ 4,878,589		
				\$ 113,135,832		\$ 113,845,908		
Total Distribution Revenue				\$ 146,358,490		\$ 147,068,567		

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

**PECO ENERGY COMPANY
Proof of Revenue 2004
Off-Peak Thermal Storage Provision**

Off-Peak Thermal Storage Pricing Development

	<u>On-Peak</u>			<u>Off-Peak</u>		
	Current Pricing (a)	NDCA (b)		Current Pricing (a)	NDCA (b)	
Distribution	2.08	2.09	¢/kWh	1.35	1.36	¢/kWh

Night Service GS Rider

	Current Pricing (a)	
Fixed Distribution Charge	\$ 9.11	
Demand Charge	\$ 0.45	per kW

Rate GS Minimum Charge

	Current Pricing (a)	
Variable Distribution	\$ 0.88	per kW

(a) Current Pricing per Docket # R-00027912

(b) NDCA Pricing = Current Pricing + \$.0001 NDCA adder

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate PD

	<u>NDCA Billing Determinants</u>	Current Pricing (a)		Revenue (b)		<u>NDCA</u>	
						Pricing (c)	Revenue (d)
Fixed Distribution Charge	12,758 Bills	\$ 279.67	\$ 3,567,926	\$ 279.67	\$ 3,567,926		
Variable Distribution Charge							
Capacity Charge	2,928,667 kW	\$ 1.72	\$ 5,034,396	\$ 1.72	\$ 5,034,396		
First 150 hrs use	471,826,446 kWh	\$ 0.0152	\$ 7,164,762	\$ 0.0153	\$ 7,211,944.64		
Next 150 hrs use	384,737,405 kWh	\$ 0.0090	\$ 3,454,234	\$ 0.0091	\$ 3,492,707.31		
Additional use	314,785,149 kWh	\$ 0.0029	\$ 901,568	\$ 0.0030	\$ 933,046.17		
			\$ 16,554,960		\$ 16,672,095		
Night Service Rider							
Fixed Distribution Charge	3,432 Bills	\$ 11.39	\$ 40,675	\$ 11.39	\$ 40,675		
Demand Charge	17,292 kW	\$ 0.83	\$ 14,278	\$ 0.83	\$ 14,278		
			\$ 54,953		\$ 54,953		
Total Distribution Revenue			\$ 20,177,839		\$ 20,294,974		

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate HT

	NDCA Billing Determinants	Current Pricing (a)	Revenue (b)	NDCA	
				Pricing (c)	Revenue (d)
Fixed Distribution Charge	27,747 Bills	\$ 291.43	\$ 8,415,019	\$ 291.43	\$ 8,415,019
Variable Distribution Charge					
Capacity Charge	25,910,244 kW	\$ 1.60	\$ 41,453,157	\$ 1.60	\$ 41,453,157
First 150 hrs use	2,307,632,617 kWh	\$ 0.0085	\$ 19,703,477	\$ 0.0086	\$ 19,934,240.31
Next 150 hrs use	5,522,400,422 kWh	\$ 0.0050	\$ 27,834,193	\$ 0.0051	\$ 28,386,433.37
Additional use	6,749,600,516 kWh	\$ 0.0016	\$ 10,662,273	\$ 0.0017	\$ 11,337,232.76
			\$ 99,653,100		\$ 101,111,063
Night Service Rider					
Customer Charge	3,840 Bills	\$ 11.39	\$ 45,510	\$ 11.39	\$ 45,510
Demand Charge	547,106 kW	\$ 0.88	\$ 481,030	\$ 0.88	\$ 481,030
			\$ 526,540		\$ 526,540
Base Distribution Revenue			\$ 108,594,658		\$ 110,052,621

	NDCA Billing Determinants	Current Pricing (a)	Revenue (b)	NDCA	
				Pricing (c)	Revenue (d)
High Voltage Discount					
>66 kV			\$ (181)		\$ (181)
66 kV			\$ (9,032)		\$ (9,032)
33 kV			\$ (614,575)		\$ (614,575)
			\$ (623,788)		\$ (623,788)
HT Auxiliary Service Rider					
Firm kW					
Distribution	327,116 kW	\$ 0.32	\$ 104,292	\$ 0.32	\$ 104,292
Firm kWh					
Distribution	50,702,856 kWh	\$ 0.0083	\$ 421,914	\$ 0.0084	\$ 426,984
Interruptable kWh					
Distribution	38,683,423 kWh	\$ 0.0015	\$ 59,800	\$ 0.0016	\$ 63,669
LILR					
Distribution	707,077,166 kWh	\$ 0.0050	\$ 3,552,461	\$ 0.0051	\$ 3,623,169
Adjusted Base Distribution Revenue			\$ 3,514,680		\$ 3,594,326

- (a) Current Distribution Pricing per Docket # R-00027912
(b) Modified Revenues based on NDCA sales projections
(c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
(d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate POL

	Quantity	Monthly Unbundled Charges		Annual Unbundled Revenue		NDCA			
		Current Distribution Pricing (a)		Current Distribution Revenue (b)		Monthly Unbundled Charges Distribution Pricing (c)	Annual Unbundled Revenue Distribution Revenue (d)		
Mercury Vapor									
Company Pole									
4000 Lumens	527	\$	10.42	\$	68,566	\$	10.42	\$	68,566
8000 Lumens	270	\$	14.12	\$	47,617	\$	14.12	\$	47,617
12000 Lumens	378	\$	17.40	\$	82,153	\$	17.40	\$	82,153
20000 Lumens	984	\$	22.46	\$	275,965	\$	22.46	\$	275,965
22000 Lumens	41	\$	24.28	\$	12,434	\$	24.29	\$	12,434
Customer Pole									
4000 Lumens	346	\$	9.33	\$	40,312	\$	9.33	\$	40,312
8000 Lumens	141	\$	13.08	\$	23,025	\$	13.08	\$	23,025
12000 Lumens	226	\$	16.47	\$	46,480	\$	16.47	\$	46,480
20000 Lumens	968	\$	21.23	\$	256,655	\$	21.23	\$	256,655
22000 Lumens	11	\$	23.06	\$	3,167	\$	23.06	\$	3,167
Sodium Vapor									
Company Pole									
5800 Lumens	51	\$	14.22	\$	9,059	\$	14.22	\$	9,059
25000 Lumens	131	\$	22.64	\$	37,029	\$	22.64	\$	37,029
50000 Lumens	484	\$	24.84	\$	150,160	\$	24.84	\$	150,160
50000 Lumens	468	\$	26.66	\$	155,818	\$	26.66	\$	155,818
Customer Pole									
5800 Lumens	23	\$	13.16	\$	3,780	\$	13.16	\$	3,780
25000 Lumens	41	\$	21.41	\$	10,961	\$	21.41	\$	10,961
50000 Lumens	163	\$	23.62	\$	48,074	\$	23.62	\$	48,074
50000 Lumens	203	\$	25.44	\$	64,479	\$	25.44	\$	64,479
Standard Metal Halide									
Company Pole									
36000 Lumens	191	\$	26.25	\$	62,621	\$	26.25	\$	62,621
110000 Lumens	41	\$	45.94	\$	23,521	\$	45.94	\$	23,521
Customer Pole									
36000 Lumens	115	\$	25.06	\$	35,992	\$	25.06	\$	35,992
110000 Lumens	18	\$	44.75	\$	10,058	\$	44.75	\$	10,058
Standard High Pressure Sodium Vapor									
Company Pole									
5800 Lumens	18	\$	15.99	\$	3,595	\$	15.99	\$	3,595
9500 Lumens	11	\$	16.91	\$	2,322	\$	16.91	\$	2,322
16000 Lumens	9	\$	18.47	\$	2,076	\$	18.47	\$	2,076
25000 Lumens	72	\$	21.69	\$	19,499	\$	21.69	\$	19,499
50000 Lumens	203	\$	26.30	\$	66,672	\$	26.30	\$	66,672
Customer Pole									
5800 Lumens	2	\$	14.80	\$	370	\$	14.80	\$	370
9500 Lumens	7	\$	15.71	\$	1,374	\$	15.71	\$	1,374
16000 Lumens	2	\$	17.28	\$	432	\$	17.28	\$	432
25000 Lumens	23	\$	20.49	\$	5,884	\$	20.49	\$	5,884
50000 Lumens	34	\$	25.10	\$	10,657	\$	25.10	\$	10,657
	6,202			\$	1,580,807				1,580,807
				\$	1,645,059				1,645,059

(a) Current Distribution Pricing per Docket # R-00027912
(b) Modified Revenues based on NDCA sales projections
(c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
(d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate SL-P

	NDCA Billing Determinants	Current Pricing (a)	Revenue (b)	NDCA	
				Pricing (c)	Revenue (d)
Facilities Charge					
City Control	96,947	\$ 8.38	\$ 9,748,405	\$ 8.38	\$ 9,748,405
Company Control - Aerial	-	\$ -	\$ -	\$ -	\$ -
Company Control - Underground	-	\$ -	\$ -	\$ -	\$ -
			<u>\$ 9,748,405</u>		<u>\$ 9,748,405</u>
Variable Distribution Chg.					
Capacity Charge	186,812,661 W	\$ 0.0015	\$ 273,602	\$ 0.0015	\$ 273,602
Energy Charge	96,167,000 kWh	\$ 0.0076	\$ 728,588	\$ 0.0077	\$ 738,204
			<u>\$ 1,002,190</u>		<u>\$ 1,011,806</u>
Total Distribution Revenue			<u>\$ 10,750,595</u>		<u>\$ 10,760,211</u>

- (a) Current Distribution Pricing per Docket # R-00027912
(b) Modified Revenues based on NDCA sales projections
(c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
(d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate SLE

NDCA Billing Determinants			Current Pricing (a)	Current Revenue (b)	NDCA	
					Pricing (c)	Revenue (d)
Service Location Charge - Dist	865,305	Locations	\$ 6.79	\$ 5,874,491	\$ 6.79	\$ 5,874,491
Total Distribution Revenue				\$ 5,874,491		\$ 5,874,491

(a) Current Distribution Pricing/Revenue per Docket # R-00027912

(b) Current Distribution Revenue per Docket # R-00027913

(b) NDCA Pricing = Current Pricing + \$.0001 NDCA adder

(c) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate SL-S

	Billed Demand	Quantity	Estimated Annual KWH	Annual Unbundled Charges Current Distribution Pricing (a)	Annual Unbundled Revenue Current Distribution Revenue (b)	NDCA Annual Unbundled Charges Distribution Pricing (c)	NDCA Annual Unbundled Revenue Distribution Revenue (d)
Incandescent							
320 Lumens	32 Watts	164	22,986	\$7.04	\$ 12,293	\$7.04	\$ 12,293
600 Lumens	58 Watts	21	5,335	\$9.81	\$ 2,193	\$9.81	\$ 2,193
1000 Lumens	103 Watts	1,532	691,146	\$13.77	\$ 224,446	\$13.77	\$ 224,446
2500 Lumens	202 Watts	342	302,588	\$18.93	\$ 68,951	\$18.93	\$ 68,951
6000 Lumens	448 Watts	39	76,527	\$21.61	\$ 8,971	\$21.61	\$ 8,971
10000 Lumens	690 Watts	-	-	\$25.87	\$ -	\$25.87	\$ -
Mercury Vapor							
4000 Lumens	115 Watts	8,493	4,277,924	\$16.20	\$ 1,464,217	\$16.21	\$ 1,464,226
8000 Lumens	191 Watts	4,692	3,925,233	\$17.10	\$ 854,327	\$17.10	\$ 854,327
12000 Lumens	275 Watts	1,330	1,601,985	\$18.24	\$ 258,209	\$18.25	\$ 258,211
20000 Lumens	429 Watts	2,086	3,919,636	\$21.43	\$ 475,741	\$21.43	\$ 475,741
42000 Lumens	768 Watts	130	437,299	\$30.53	\$ 42,233	\$30.53	\$ 42,233
59000 Lumens	1090 Watts	135	644,517	\$34.41	\$ 49,436	\$34.41	\$ 49,436
Sodium Vapor							
5800 Lumens	94 Watts	444	182,804	\$16.08	\$ 75,973	\$16.08	\$ 75,973
9500 Lumens	131 Watts	563	323,038	\$17.48	\$ 104,745	\$17.48	\$ 104,745
16000 Lumens	192 Watts	153	128,667	\$19.63	\$ 31,971	\$19.63	\$ 31,971
25000 Lumens	294 Watts	647	833,155	\$22.31	\$ 153,598	\$22.31	\$ 153,598
50000 Lumens	450 Watts	163	321,273	\$26.58	\$ 46,106	\$26.58	\$ 46,106
Total							
					\$3,873,411		\$ 3,873,422

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate TL

	<u>NDCA Billing Determinants</u>	<u>NDCA</u>			
		Current Pricing (a)	Revenue (b)	Pricing (c)	Revenue (d)
Variable Distribution Charge	42,971,000 kWh	\$ 0.0205	\$ 879,239	\$ 0.0206	\$ 883,536
Total Distribution Revenue			\$ 879,239		\$ 883,536

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate EP

NDCA Billing Determinants		Current Pricing (a)	Revenue (b)	NDCA	
				Pricing (c)	Revenue (d)
Fixed Distribution Charge	484 Deliv. points	\$ 1,263.68	\$ 612,060	\$ 1,263.68	\$ 612,060
Variable Distribution Charge					
Capacity Charge	1,842,306 kW	\$ 2.88	\$ 5,310,974	\$ 2.88	\$ 5,310,974
Energy Charge	691,771,000 kWh	\$ 0.0022	\$ 1,505,240	\$ 0.0023	\$ 1,574,472
			\$ 6,816,215		\$ 6,885,392
Total Distribution Revenue			\$ 7,428,274		\$ 7,497,451

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Rate AL

	<u>NDCA Billing Determinants</u>	<u>NDCA</u>			
		Current Pricing (a)	Revenue (b)	Pricing (c)	Revenue (d)
Variable Distribution Charge	33,571 kWh	\$ 0.1078	\$ 3,620	\$ 0.1079	\$ 3,623
Total Distribution Revenues			\$ 3,620		\$ 3,623

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

PECO ENERGY COMPANY
Proof of Revenue 2004
Auxiliary Service Rider

		Dist. (c)	NDCA Dist. (d)
FIRM BACK-UP POWER			
Demand Charge (\$/kW)			
All Customers	(a)	\$ 0.32	\$ 0.32
Energy Charge (\$/kWh)			
High Tension Voltage	(a)	\$ 0.0083	\$ 0.0084
Primary Voltage	(a)	\$ 0.0180	\$ 0.0181
Secondary Voltage	(b)	\$ 0.0220	\$ 0.0221
INTERRUPTIBLE BACK-UP POWER			
Energy Charge (\$/kWh)			
High Tension Voltage	(a)	\$ 0.0015	\$ 0.0016
Primary Voltage	(a)	\$ 0.0029	\$ 0.0030
Secondary Voltage	(b)	\$ 0.0080	\$ 0.0081

(a) refer to Rate HT multiplier

(b) refer to Rate GS multiplier

(c) Current Distribution Pricing per Docket # R-00027912

(d) NDCA Pricing = Current Distribution Pricing + \$.0001 NDCA adder

PECO ENERGY COMPANY
Proof of Revenue 2004
Employment and Economic Recovery Rider

	Dist. (a) (¢/kWh)	NDCA Dist. (b) (¢/kWh)
Existing Location		
Years		
1-5	0.0058	0.0059
6	0.0039	0.0040
7	0.0029	0.0030
8	0.0019	0.0020
9	0.0010	0.0011
New Service Location		
Years		
1-5	0.1063	0.1064
6	0.0850	0.0851
7	0.0638	0.0639
8	0.0425	0.0426
9	0.0213	0.0214
Accelerated		
Years		
1-4	0.1440	0.1441

(a) Current Distribution Pricing per Docket # R-00027912

(b) NDCA Pricing = Current Distribution Pricing + \$.0001 NDCA adder

PECO ENERGY COMPANY
Proof of Revenue 2004
Suburban Street Lighting Rider

	<u>NDCA Billing Determinants</u>	Current Pricing (a)	Revenue (b)	NDCA	
				Pricing (c)	Revenue (d)
Service Location Charge - Dist	865,305 Locations	\$ 9.24	\$ 7,995,750	\$ 9.24	\$ 7,995,750
Total Distribution Revenue			\$ 7,995,750		\$ 7,995,750

- (a) Current Distribution Pricing per Docket # R-00027912
- (b) Modified Revenues based on NDCA sales projections
- (c) NDCA Pricing = Current Pricing + \$.0001 NDCA adder
- (d) NDCA Revenue = NDCA Pricing * Sales Projections

Certificate of Service

I hereby certify that I have this day served the foregoing document on the following in the matter of PECO Energy Company's Application For Approval of (1) A Plan of Corporate Restructuring, Including the Creation of a Holding Company and (2) The Merger of the Newly Formed Holding Company and Unicom Corporation by first class mail:

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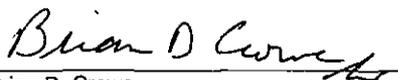
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