

PPL ELECTRIC UTILITIES CORPORATION

Exhibit Historic 1

**Summary of Measures of Value &
Rate of Return**

Witness: Various

Docket No. R-00049255

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PPL ELECTRIC UTILITIES CORPORATION

**Exhibit Historic 1
Docket No. R-00049255
Summary of Measures of Value and Rates of Return
Year Ended December 31, 2003**

This book contains a series of schedules (see Table of Contents) which are grouped as follows:

- A - Statement of Reasons
- B - *Financial Statements, Cost of Capital and Capital Structure*
- C - Measures of Value
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**A – Reasons for Proposed Increase
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A-1 Statement of Reasons

The Statement of Reasons appears in Section A-1 of Exhibit Future 1.

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B – Book Statements **Index**

Section B – Book Statements

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PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at
December 31, 2003
Assets and Other Debits
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	Utility Plant	
101	Plant in service	\$ 3,993,381
105	Plant held for future use	21,706
106	Completed construction not classified	289,188
107	Construction work in progress	28,437
	Gross utility plant	<u>4,332,712</u>
108	Accumulated provision for depreciation	(1,626,785)
111	Accumulated provision for amortization	(5,662)
	Net utility plant	<u>2,700,265</u>
	Other Property and Investments	
121	Nonutility property	5,160
122	Accumulated provision for depreciation of nonutility property	(439)
	Net nonutility property	<u>4,721</u>
123	Investment in subsidiary companies	12,463
124	Other investments	3,960
128	Other special funds	0
	Total Other Property and Investments	<u>21,144</u>
	Current and Accrued Assets	
131	Cash	5,150
132	Interest special deposits	0
134	Other special deposits	0
135	Working funds	0
136	Temporary cash investments	157,150
	Notes and accounts receivable	
141	Notes receivable	0
142	Customer accounts receivable	197,889
143	Other accounts receivable	65,303
144	Accumulated provision for uncollectible accounts-credit	(23,525)
	Total notes and accounts receivable	<u>239,667</u>
145	Notes receivable from associated companies	0
146	Accounts receivable from associated companies	26,925
	Materials and supplies	
154	Plant materials and operating supplies	25,236
163	Stores expense undistributed	5,154
	Total materials and supplies	<u>30,390</u>

PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at
December 31, 2003
Assets and Other Debits (Continued)
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	<i>Current and Accrued Assets (continued)</i>	
165	Prepayments	\$ 16,220
	Other current and accrued assets	
171	Interest and dividends receivable	134
172	Rents receivable	7,331
173	Accrued utility revenues	122,689
174	Miscellaneous current and accrued assets	23,346
190	Accumulated deferred income taxes (current)	49,697
	Total other current and accrued assets	<u>203,197</u>
	Total Current and Accrued Assets	<u>678,699</u>
	<i>Deferred Debits</i>	
181	Unamortized debt expense	14,323
182.3	Other regulatory assets	620,972
183	Preliminary survey and investigation charges	0
184	Clearing accounts	(594)
185	Temporary facilities	16
186	Miscellaneous deferred debits	61,358
189	Unamortized loss on reacquired debt	26,971
190	Accumulated deferred income taxes (noncurrent)	
	Contributions in aid of construction	61,694
	Pensions	34,508
	SFAS 109	16,135
	Other	22,506
	Total accumulated deferred income taxes (noncurrent)	<u>134,843</u>
	Total Deferred Debits	<u>857,889</u>
	Total Assets and Other Debits	<u>\$ 4,257,997</u>

PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at
December 31, 2003
Liabilities and Other Credits
(Thousands of Dollars)

Acct. No.	<u>Title of Account</u>	<u>Amount</u>
	<i>Proprietary Capital</i>	
201	Common stock issued	\$ 1,476,048
204	Preferred stock issued	50,519
207	Premium on capital stock	41
211	Miscellaneous paid-in capital	360,258
214	Capital stock expense	(6,773)
215.1	Appropriated retained earnings - amortization reserve - Federal	0
216	Unappropriated retained earnings	303,728
216.1	Unappropriated undistributed subsidiary earnings	(37)
217	Required capital stock	(912,215)
219	Other comprehensive income	473
	Total Proprietary Capital	<u>1,272,042</u>
	<i>Long-Term Debt</i>	
221	Bonds	1,510,937
224	Other long-term debt	9,475
226	Unamortized discount on long-term debt-debit	(5,819)
		<u>1,514,593</u>
	Less amount due within one year	
221	Bonds	(24,767)
	Total Long-Term Debt	<u>1,489,826</u>
	<i>Other Noncurrent Liabilities</i>	
227	Obligations under capital leases (noncurrent)	<u>0</u>
	<i>Current and Accrued Liabilities</i>	
224	Long-term debt due within one year-other	24,767
231	Notes payable	22
232	Accounts payable	42,122
234	Accounts payable to associated companies	115,114
235	Customer deposits	16,039
236	Taxes accrued	86,605
237	Interest accrued	30,453
238	Dividends declared	611
240	Matured interest	0
241	Tax collections payable	3,490
242	Miscellaneous current and accrued liabilities	64,278
243	Obligations under capital-leases - current	0
283	Accumulated deferred income taxes-other (current)	4,684
	Total Current and Accrued Liabilities	<u>388,185</u>

PPL ELECTRIC UTILITIES CORPORATION

Balance Sheet at
December 31, 2003
Liabilities and Other Credits (Continued)
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	Deferred Credits	
228.3	Accumulated provision for pensions and benefits	\$ 0
252	Customer advances for construction	174
253	Other deferred credits	229,313
254	Other regulatory liabilities	15,783
255	Accumulated deferred investment tax credits	22,255
281	Accumulated deferred income taxes - accelerated amortization property	0
282	Accumulated deferred income taxes - other property	
	Accelerated cost recovery system	368,821
	SFAS 109	170,846
	Class life depreciation system	1,396
	Removal of retired depreciable property	284
	Repair allowance	8,369
	Other	14,686
	Total accumulated deferred income-taxes - other property	<u>564,402</u>
283	Accumulated deferred income taxes - other (noncurrent)	<u>276,017</u>
	Total Deferred Credits	<u>1,107,944</u>
	Total Liabilities and Other Credits	<u>\$ 4,257,997</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Net Utility Operating Income
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
400	Operating Revenue (B-3)	<u>\$ 2,419,693</u>
	Operating Expenses:	
401,402	Operation and Maintenance expenses (B-4)	
	Power production	1,655,075
	Transmission	13,630
	Distribution	122,954
	Customer accounts	54,757
	Customer service and informational expenses	11,328
	Sales	5,738
	Administrative and general	<u>136,669</u>
	Total Operation and Maintenance Expenses	<u>2,000,151</u>
403	Depreciation expense	97,517
404,405	Amortization of electric plant	5,087
407.3	Regulatory debits	6,997
407.4	Regulatory credits	0
	Taxes (B-5)	
408.1	Taxes other than income taxes	170,668
409.1	Income taxes	(1,388)
	Deferred income taxes	
410.1	Provision	43,945
411.1	Provision - Credit	(24,514)
411.4	Investment tax credit adjustments	<u>(2,768)</u>
	Total Taxes	<u>185,943</u>
411.6	Gains from disposition of utility plant	(19)
411.7	Losses from disposition of utility plant	<u>0</u>
	Total Operating Expenses	<u>2,295,676</u>
	Net Utility Operating Income	<u>\$ 124,017</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operating Revenue
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	<u>Sales of Electricity</u>	
1	Residential	\$ 964,948
2	Commercial	767,043
3	Industrial	430,331
4	Public authorities	17,915
5	Railroads	2,934
6	Sales for resale	<u>179,900</u>
7	Sales Revenue	<u>2,363,071</u>
	<u>Other Operating Revenue</u>	
8	Forfeited discounts	7,717
9	Miscellaneous service revenue	(125)
10	Rent from electric property	18,989
11	Unbilled revenue	8,910
12	Other electric revenue	<u>21,131</u>
13	Total Other Operating Revenue	<u>56,622</u>
14	Total Electric Operating Revenue	<u>\$ 2,419,693</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operation and Maintenance Expenses
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	<u>Power Production Expenses</u>	
	Other Power Supply Expenses	
555	Purchased power	
	Affiliates	\$ 1,443,670
	Non-utility generation	152,490
	PJM ancillary services	44,508
	Other	639
556	System control and load dispatching	
	PJM ancillary services	13,744
	Other	19
557	Other expenses	5
	Total Other Power Supply Expenses	<u>1,655,075</u>
	Total Power Production Expenses	<u>1,655,075</u>
	<u>Transmission Expenses</u>	
	Operation	
560	Operation supervision and engineering	1,336
561	Load dispatching	2,122
562	Station expenses	546
563	Overhead line expenses	285
565	Transmission of electricity by others	0
566	Miscellaneous transmission expenses	771
567	Rents	274
	Total Transmission Operation Expenses	<u>5,334</u>
	Maintenance	
568	Maintenance supervision and engineering	163
569	Maintenance of structures	28
570	Maintenance of station equipment	3,925
571	Maintenance of overhead lines	4,179
573	Maintenance of miscellaneous transmission plant	1
	Total Transmission Maintenance Expenses	<u>8,296</u>
	Total Transmission Expenses	<u>13,630</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operation and Maintenance Expenses
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	<u>Distribution Expenses</u>	
	Operation	
580	Operation supervision and engineering	\$ 14,730
581	Load dispatching	671
582	Station expenses	643
583	Overhead line expenses	9,836
584	Underground line expenses	4,776
585	Street lighting and signal system expenses	472
586	Meter expenses	8,280
587	Customer installations expenses	6,268
588	Miscellaneous distribution expenses	10,928
589	Rents	5,841
	Total Distribution Operation Expenses	<u>62,445</u>
	Maintenance	
590	Maintenance supervision and engineering	4,978
591	Maintenance of structures	51
592	Maintenance of station equipment	8,122
593	Maintenance of overhead lines	32,259
594	Maintenance of underground lines	8,214
595	Maintenance of line transformers	2,354
596	Maintenance of street lighting and signal systems	3,309
597	Maintenance of meters	84
598	Maintenance of miscellaneous distribution plant	1,138
	Total Distribution Maintenance Expenses	<u>60,509</u>
	Total Distribution Expenses	<u>122,954</u>
	<u>Customer Accounts Expenses</u>	
	Operation	
901	Supervision	414
902	Meter reading expenses	9,766
903	Customer records and collection expenses	21,868
904	Uncollectible accounts	20,483
905	Miscellaneous customer accounts expenses	2,226
	Total Customer Accounts Expenses	<u>54,757</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operation and Maintenance Expenses
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	<u>Customer Service and Informational Expenses</u>	
	Operation	
908	Customer assistance expenses	
	On-track uncollectible accounts	\$ 2,700
	Other	8,556
909	Informational and instructional advertising expenses	0
910	Miscellaneous customer service and informational expenses	72
	Total Customer Service and Informational Expenses	<u>11,328</u>
	<u>Sales Expenses</u>	
	Operation	
911	Supervision	38
912	Demonstrating and selling expenses	1,951
913	Advertising expenses	2,103
916	Miscellaneous sales expenses	1,646
	Total Sales Expenses	<u>5,738</u>
	<u>Administrative and General Expenses</u>	
	Operation	
920	Administrative and general salaries	4,441
921	Office supplies and expenses	80,477
923	Outside services employed	311
924	Property insurance	0
925	Injuries and damages	1,169
926	Employees pensions and benefits	41,925
928	Regulatory commission expenses	3,626
930	Miscellaneous general expenses	6,528
		<u>138,477</u>
	Maintenance	
935	Maintenance of general plant	<u>(1,808)</u>
	Total Administrative and General Expenses	136,669
	Total Operation and Maintenance Expenses	<u>\$ 2,000,151</u>

PPL ELECTRIC UTILITIES CORPORATION

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Electric Service
Statement of Detail Taxes
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	Taxes Other Than Income	
	State and Local	
1	Capital Stock	\$ 10,491
2	Gross Receipts	151,750
3	Local property and Other	935
4	Public Utility Realty	3,562
5	State Unemployment Compensation	272
6	Sales and Use	(2,396)
7	Total State and Local	<u>164,614</u>
	Federal	
8	Unemployment Tax Act	68
9	Social Security and Hospital Insurance	5,986
10	Total Federal	<u>6,054</u>
11	Total Taxes Other Than Income	<u>170,668</u>
	Income Taxes	
12	State	2,471
13	Federal	(3,859)
14	Total Income Taxes	<u>(1,388)</u>
	Investment Tax Credit	
15	Deferred	0
16	Amortization of Deferral	(2,768)
17	Net Investment Tax Credit	<u>(2,768)</u>

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J. M. Kleha

Electric Service
Statement of Detail Taxes
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Federal</u>	<u>State</u>	<u>Amount</u>
	Deferred Income Taxes			
	Provision for Deferred Taxes			
18	ACRS & MACRS - General Property	\$ 2,440	\$ 0	\$ 2,440
19	ACRS & MACRS - Transmission Property	5,432	0	5,432
20	ACRS & MACRS - Distribution Property	33,738	0	33,738
21	Pensions Costs Capitalized	514	163	677
22	Section 481 Adjustments - Ash Basin	392	124	516
23	Consumer Education	99	32	131
24	Amortizations Booked Separately	468	157	625
25	Adjust Gross Receipts Tax - Cash Basis	255	81	336
26	Other Taxes	244	77	321
27	Environmental Cleanup	317	101	418
28	Software Amortizations	49	16	65
29	Post-Retirement Benefits	741	235	976
30	Loss on Reacquired Debt	400	118	518
31	Severance Pay	31	10	41
32	Clearing Accounts	157	50	207
33	Hurricane Isabel Deferral	4,729	1,500	6,229
34	Prior Year Adjustments Booked Separately:			
35	ACRS & MACRS - General Property	23	0	23
36	Severance	28	9	37
37	Contributions in Aid of Construction	1,797	570	2,367
38	Administrative & General Capitalized	59	19	78
39	GE Settlement Credit	0	10	10
40	Environmental Cleanup	4	1	5
41	Asset Management Software	74	23	97
42	Reclassification between provision and credits	(8,617)	(2,725)	(11,342)
43	Total Provision	<u>43,374</u>	<u>571</u>	<u>43,945</u>

PPL ELECTRIC UTILITIES CORPORATION

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J. M. Kleha

Electric Service
Statement of Detail Taxes
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Federal</u>	<u>State</u>	<u>Amount</u>
	Deferred Income Taxes			
	Provision for Deferred Taxes - Credit			
44	Pension Expense - Book	\$ (960)	\$ (304)	\$ (1,264)
45	SERP/DRP	(78)	(25)	(103)
46	Vacation Pay	(266)	(85)	(351)
47	Health Care Costs - PMC Amortization	(1,639)	(520)	(2,159)
48	Post-Employment Benefits	(97)	(31)	(128)
49	Obsolete Inventory	(67)	(21)	(88)
50	Fin 45 Prepaid Rent	(254)	(80)	(334)
51	CTC	(1,694)	(537)	(2,231)
52	Bad Debts	(162)	(51)	(213)
53	Removal Costs - Transmission Property	(61)	(16)	(77)
54	Removal Costs - Distribution Property	(147)	(37)	(184)
55	Class Life - Transmission Property	(419)	(72)	(491)
56	Class Life - Distribution Property	(1,258)	(263)	(1,521)
57	ACRS & MACRS - General Property	(11)	(5)	(16)
58	Repair Allowance - Transmission Property	(30)	(10)	(40)
59	Repair Allowance - Distribution Property	(485)	(154)	(639)
60	Contributions in Aid of Construction - Transmission Property	(3,064)	(971)	(4,035)
61	Contributions in Aid of Construction - Distribution Property	(4,188)	(1,328)	(5,516)
62	Administrative & General Capitalized	(305)	(97)	(402)
63	Amortizations Booked Separately	(40)	(11)	(51)
64	Prior Year Adjustments Booked Separately:			
65	ACRS & MACRS - Distribution Property	(13,638)	0	(13,638)
66	Clearing Accounts	(303)	(96)	(399)
67	Vacation Pay	(343)	(109)	(452)
68	GE Settlement Credit	(7)	0	(7)
69	Pension Capitalized	(224)	(71)	(295)
70	Other Taxes	(928)	(294)	(1,222)
71	Reclassification between provision and credits	8,617	2,725	11,342
72	Total Credits	<u>(22,051)</u>	<u>(2,463)</u>	<u>(24,514)</u>
73	Total Deferred Income Taxes	<u>\$ 21,323</u>	<u>\$ (1,892)</u>	<u>19,431</u>
74	Total All Taxes			<u>\$185,943</u>

PPL ELECTRIC UTILITIES CORPORATION

Calculation of Composite Cost Rate of Long-Term Debt
at December 31, 2003
(Thousands of Dollars)

Line No.	(1) First Mortgage Bonds	(2) Amount Outstanding	(3) Percent to Total	(4) Effective Interest Rate (a)	(5) Average Weighted Cost Rate	
1	6-7/8 % Series Due 2004	\$ 24,767	8.34 %	7.07 %	0.59 %	
2	6-1/2 % Series Due 2005	110,000	37.01	6.67	2.47	
3	6.55 % Series Due 2006	146,000	49.13	6.68	3.28	
4	7.70 % Series Due 2009	325	0.11	7.78	0.01	
5	7-3/8 % Series Due 2014	10,290	3.46	7.55	0.26	
6	7.30 % Series Due 2024	5,805	1.95	7.42	0.14	
7	Total	\$ 297,187	100.00 %		6.75 %	
	<u>Pollution Control Bonds</u>					
8	3.125% Series due 2008	\$ 90,000	28.69 %	3.74	1.07 %	
9	5.50 % Series I Due 2027	53,250	16.97	5.69	0.97	
10	6.40 % Series J Due 2029	115,500	36.81	6.54	2.41	
11	6.15 % Series K Due 2029	55,000	17.53	6.37	1.12	
12	Total	\$ 313,750	100.00 %		5.57 %	
	<u>Senior Secured Bonds</u>					
13	5.875% Series due 2007	\$ 300,000	33.33 %	6.25	2.08 %	
14	6.25% Series due 2009	500,000	55.56	6.53	3.63	
15	4.30% Series due 2013	100,000	11.11	4.47	0.50	
		\$ 900,000	100.00 %		6.21 %	
	<u>Conemaugh Scrubber Note</u>					
16	Due 6/1/27	\$ 9,475	100.00 %	1.21	1.21 %	
17	Total First Mortgage Bonds	\$ 297,187	19.55 %	6.75	1.32 %	
18	Total Pollution Control Bonds	313,750	20.64	5.57	1.15	
19	Total Senior Secured Bonds	900,000	59.19	6.21	3.68	
20	Total Conemaugh Scrubber Note	9,475	0.62	1.21	0.01	
21		\$ 1,520,412	100.00 %		6.16 %	
22	Long-Term Debt	\$ 1,520,412			6.16 %	\$ 93,657 (b)
23	Loss on Reacquired Debt	(26,971)				2,601 (c)
24	Gain on Reacquired Debt	-				- (d)
25	Adjusted Long-Term Debt	\$ 1,493,441			6.45 %(e)	\$ 96,258

(a) Effective interest rate from Schedule B-6, page 2.
(b) 6.16% * \$1,520,412
(c) Annualized amortization of loss on reacquired debt
(d) Annualized amortization of gain on reacquired debt
(e) \$96,258 / \$1,493,441

PPL ELECTRIC UTILITIES CORPORATION

Schedule of Long-Term Debt and Calculation
of Average Weighted Cost Rate at December 31, 2003

Line No	(1) Description of Issue	(2) Nominal Date of Issue	(3) Date of Maturity	(4) Amount Issued	(5) Amount Outstanding	(6) Amount Retired	(7) Coupon Rate - %	(8) Premium, Option or (Discount) at issuance	(9) Issuance Expense	(10) Net Proceeds	(11) Annual Sinking Fund Requirement(a)	(12) Average Term In Years	(13) Net Proceeds Ratio (b)	(14) Effective Interest Rate - %
<u>First Mortgage Bonds</u>														
1	8-7/8 % Series Due 2004	3/1/1994	3/1/2004	\$150,000,000	\$ 24,767,000	\$125,233,000	6.875	\$ (311,603)	\$ 33,358	\$ 24,422,039		10	98.61	7.07
2	6-1/2 % Series Due 2005	4/1/1993	4/1/2005	125,000,000	110,000,000	15,000,000	6.50	(1,434,311)	75,359	108,490,330		12	98.63	6.67
3	6.55 % Series Due 2006	3/1/1994	3/1/2006	150,000,000	146,000,000	4,000,000	6.55	(1,345,500)	205,300	144,449,200		12	98.94	6.68
4	7.70 % Series Due 2009	10/1/1994	10/1/2009	200,000,000	325,000	199,675,000	7.70	(2,031)	254	322,715		15	98.30	7.78
5	7-3/8 % Series Due 2014	3/1/1994	3/1/2014	100,000,000	10,290,000	89,710,000	7.375	(170,465)	14,877	10,104,658		20	98.20	7.55
6	7.30 % Series Due 2024	3/1/1994	3/1/2024	150,000,000	5,805,000	144,195,000	7.30	(79,443)	6,740	5,718,817		30	98.52	7.42
<u>Pollution Control Bonds</u>														
7	3.125% Series Due 2008	2/12/2003	11/1/2008	90,000,000	90,000,000	-	3.125	0	2,810,269	87,189,731		5	98.88	3.74
8	5.50 % Series I Due 2027	2/15/1994	2/15/2027	53,250,000	53,250,000	-	5.50	(988,438)	496,730	51,754,832		33	97.19	5.69
9	6.40 % Series J Due 2029	8/1/1994	9/1/2029	115,500,000	115,500,000	-	6.40	(990,890)	1,166,848	113,322,162		35	98.11	6.54
10	6.15 % Series K Due 2029	8/1/1995	8/1/2029	55,000,000	55,000,000	-	6.15	(870,650)	808,184	53,321,166		34	96.95	6.37
<u>Senior Secured Bonds</u>														
11	5.875% Series due 2007	8/1/2001	8/15/2007	300,000,000	300,000,000	-	5.875	(1,856,021)	3,787,714	294,346,265		6	98.12	6.25
12	6.25% Series due 2009	8/1/2001	8/15/2009	500,000,000	500,000,000	-	6.25	(2,143,776)	6,454,524	491,401,700		8	98.28	6.53
13	4.30% Series due 2013	5/23/2003	6/1/2013	100,000,000	100,000,000	-	4.30	(548,000)	849,971	99,602,029		10	98.60	4.47
<u>Conemaugh Scrubber Note</u>														
14	Due 6/1/27 (Variable rate)	6/4/1997	6/1/2027	9,475,000	<u>9,475,000</u>	-	1.16	0	110,806	9,364,394		30	98.83	1.21
15	TOTAL				<u>\$1,520,412,000</u>									

(a) The sinking fund requirements may be met with property additions or bonds.

(b) Approximates net proceeds ratio at time of issuance.

NOTE: No bonds under any series outstanding have been reacquired or retired by the Company.

PPL ELECTRIC UTILITIES CORPORATION

Composite Cost Rate of Preferred Stock
December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>		<u>(1) Amount Outstanding</u>	<u>(2) Percent of Total</u>	<u>(3) Effective Cost Rate (a)</u>	<u>(4) Weighted Cost Rate</u>	<u>(5) Annual Cost</u>
1	4-1/2 % Preferred	\$ 24,752	49.00 %	5.03 %	2.46 %	\$ 1,245
	Series Preferred					
2	3.35%	2,061	4.08	3.37	0.14	69
3	4.60%	2,861	5.66	4.79	0.27	137
4	4.40%	11,768	23.29	4.46	1.04	525
5	6.75%	<u>9,077</u>	<u>17.97</u>	6.82	<u>1.23</u>	<u>619</u>
6	Total Preferred Stock	50,519	<u>100.00</u> %		5.14 %	2,595
	Unamortized Premiums and Unrecovered Original Issues Costs on Redeemed Stock (b)	<u>(2,230)</u>				<u>419</u>
8		<u>\$ 48,289</u>			<u>6.24</u> % (c)	<u>\$ 3,014</u>

(a) Effective cost rate from Schedule B-7, Page 2.

(b) See Schedule B-7, Page 3 for determination of these amounts.

(c) \$3,014 / \$48,289

PPL ELECTRIC UTILITIES CORPORATION

Computation of Preferred Stock Effective Cost Rate by Series
December 31, 2003

Line No.	Description of Issue	(1) Date of Issue	(2) Date of Maturity (a)	(3) Amount Issued	(4) Amount Outstanding (f)	(5) Amount Retired	(6) Gain on Reacquisition	(7) Issuance Expenses Net of Premium (f)	(8) Net Proceeds (b)	(9) & (10) Sinking Fund Requirements		(11) Nominal Dividend Rate	(12) Average Term in Years (a)	(13) Net Proceeds Ratio	(14) Effective Cost Rate (c)
										Annual Requirements (Shares)	Redemption Period				
<u>Cumulative Preferred Stock</u>															
1	3.35 % Series	5/2/1946		\$ 4,178,300	\$ 2,060,500	\$ 2,117,800		\$ 10,370	\$ 2,050,130	-	-	3.35 %		99.50 %	3.37 %
2	4.80 % Series	10/21/1948		6,300,000	2,861,400	3,438,600		113,048	2,748,352	-	-	4.60		96.05	4.79
3	4.40 % Series	8/5/1952		22,877,300	11,767,600	11,109,700		162,966	11,604,634	-	-	4.40		98.62	4.46
4	4-1/2 % Series	12/10/1945		53,018,900	24,752,400	28,266,500		72,048 (d)	22,145,805 (e)	-	-	4.50		89.47	5.03
5		12/22/1954													
6	6.75 % Series	10/5/1993		85,000,000	9,077,000	75,923,000		90,879	8,986,121	-	-	6.75		99.00	6.82
7				<u>\$ 171,374,500</u>	<u>\$ 50,518,900</u>	<u>\$ 120,855,600</u>		<u>\$ 449,311</u>	<u>\$ 47,535,042</u>						

(a) None of the preferred stock has sinking fund requirements, therefore these fields are not applicable.

(b) Amount outstanding less issuance expenses net of premium.

(c) For issues without sinking fund requirements the effective cost rate is computed by dividing the nominal dividend rate by the net proceeds ratio.

(d) Includes \$40,639 premium.

(e) Net proceeds after deducting \$2,534,547 (prorated portion of \$5,428,900) attributable to cost of Company refinanced issues carried forward.

(f) Amount Outstanding and Issuance Expenses Net of Premium are net of reacquired stock.

PPL ELECTRIC UTILITIES CORPORATION

Determination of Unamortized Premiums and
Original Issue Costs on Reacquired Preferred and Preference Stock
December 31, 2003

Line No.	Date Redeemed	(1) Premium	(2) Unrecovered Original Issue Costs	(3) Average Remaining Life-Mos.	(4) Monthly Amortization(a)	(5) Amortization through 12/31/03-Mos.	(6) Amortization(b)	(7) Unamortized Premium/OIC 12/31/2003(c)	Jan. 1, 2004 Dec. 31, 2004 Amortization(e)	
Preferred Stock(d)										
1	9.24% Series	2/1/1992	\$ 258,900	\$ 371,446	101	\$ 6,241	101.00	\$ 630,346	\$ -	\$ -
2	9.00% Series	2/1/1992	77,630	152,830	171	1,348	143.00	192,764	37,696	16,176
3	7.40% Series	7/1/1993	236,800	84,230	120	2,675	120.00	321,030	-	-
4	8.75% Series	7/1/1993	1,074,000	134,765	111	10,890	111.00	1,208,765	-	-
5	8.00% Series	7/1/1993	500,000	116,531	111	5,554	111.00	616,531	-	-
6	8.60% Series	7/15/1993	297,976	393,860	171	4,046	125.50	507,773	184,063	48,552
7	7.375% Series	11/1/1993	2,106,823	492,810	221	11,763	122.00	1,435,086	1,164,547	141,156
8	7.82% Series	11/1/1993	590,500	329,639	32	28,754	32.00	920,139	-	-
9	6.875% Series	5/1/1994	-	202,499	23	8,804	23.00	202,499	-	-
10	7.00% Series	5/1/1994	-	611,359	32	19,105	32.00	611,359	-	-
Preference Stock										
11	\$15.00 Series	2/19/1986	10,000,000	1,549,988	136	84,926	136.00	11,549,988	-	-
12	\$13.68 Series	4/1/1986	7,000,000	1,755,915	163	53,717	163.00	8,755,915	-	-
13	\$13.00 Second Series	6/13/1986	7,000,000	1,553,360	144	59,398	144.00	8,553,360	-	-
14	\$11.60 Series	2/18/1987	7,000,000	1,443,951	141	59,886	141.00	8,443,951	-	-
15	\$ 8.00 Series	9/15/1993	351,944	582,445	171	5,464	123.50	674,804	259,585	65,568
16	\$ 8.40 Series	9/15/1993	401,333	678,905	171	6,317	123.50	780,150	300,088	75,804
17	\$ 8.70 Series	9/15/1993	400,667	621,621	171	5,978	123.50	738,283	284,005	71,736
18			<u>\$ 37,296,573</u>	<u>\$ 11,076,154</u>		<u>\$ 374,866</u>		<u>\$ 46,142,743</u>	<u>\$ 2,229,984</u>	<u>\$ 418,992</u>

(a) $((1) + (2)) / (3) = (4)$

(b) $(5) \times (4) = (6)$

(c) $(1) + (2) - (6) = (7)$

(d) Unrecovered Original Issue Costs include litigation fees and settlements with former holders pro-rated based on principal amount at time of redemption.

(e) $(4) \times 12$ months

PPL ELECTRIC UTILITIES CORPORATION

Capital Structure
(Millions of Dollars)

Line No.		<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
	Capitalization					
1	Long-Term Debt (a)	\$ 1,090.2	\$ 939.6	\$ 1,516.6	\$ 1,479.2	\$ 1,493.4
2	Preferred & Preference Stock	350.6	351.3	336.1	79.0	48.3
3	Common Equity (b)	1,323.2	1,180.4	950.2	1,156.2	1,230.0
4	Total	<u>\$ 2,764.0</u>	<u>\$ 2,471.3</u>	<u>\$ 2,802.9</u>	<u>\$ 2,714.4</u>	<u>\$ 2,771.7</u>
	Capitalization Ratios					
5	Long-Term Debt (a)	39.44%	38.02%	54.11%	54.49%	53.88%
6	Preferred & Preference Stock	12.69%	14.22%	11.99%	2.91%	1.74%
7	Common Equity (b)	47.87%	47.76%	33.90%	42.60%	44.38%
8	Total	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

(a) Long-term debt includes amount due within one year and the unamortized loss on reacquired debt.

(b) Common equity includes an adjustment for the unamortized premiums and unrecovered original issue costs on reacquired preferred and preference stock.

PPL ELECTRIC UTILITIES CORPORATION

Capital Structure as of December 31,
(Thousands of Dollars)

Line No.		1999	2000	2001	2002	2003
<u>Computation of Long-Term Debt</u>						
1	Long-term Debt	\$ 1,120,941	\$ 968,357	\$ 1,544,189	\$ 1,504,890	\$ 1,520,412
2	Unamortized Loss on Reacquired Debt	(30,725)	(28,710)	(27,607)	(25,649)	(26,971)
3	Adjusted Long-Term Debt	<u>\$ 1,090,216</u>	<u>\$ 939,647</u>	<u>\$ 1,516,582</u>	<u>\$ 1,479,241</u>	<u>\$ 1,493,441</u>
<u>Computation of Preferred & Preference Stock</u>						
4	Preferred Stock	\$ 97,432	\$ 97,432	\$ 81,619	\$ 81,619	\$ 50,519
5	Subordinated Debentures	257,732	257,732	257,732		
6		<u>355,164</u>	<u>355,164</u>	<u>339,351</u>	<u>81,619</u>	<u>50,519</u>
Adjustment for Unamortized Premiums and Unrecovered Original Issue Costs on Reacquired Preferred and Preference Stock						
7		<u>(4,598)</u>	<u>(3,913)</u>	<u>(3,264)</u>	<u>(2,665)</u>	<u>(2,230)</u>
8	Preferred & Preference Stock	<u>\$ 350,566</u>	<u>\$ 351,251</u>	<u>\$ 336,087</u>	<u>\$ 78,954</u>	<u>\$ 48,289</u>
<u>Computation of Common Equity</u>						
Common Equity per Books						
9	Common Stock Issued	\$ 1,476,048	\$ 1,476,048	\$ 1,476,048	\$ 1,476,048	\$ 1,476,048
10	Treasury Stock	(632,215)	(632,215)	(912,215)	(912,215)	(912,215)
11	Misc Paid in Capital	55,140	55,140	50,777	281,943	360,258
12	Earnings Reinvested	419,616	277,491	332,325	307,772	303,691
13		<u>1,318,589</u>	<u>1,176,464</u>	<u>946,935</u>	<u>1,153,548</u>	<u>1,227,782</u>
Adjustment for Unamortized Premiums and Unrecovered Original Issue Costs on Reacquired Preferred and Preference Stock						
14		<u>4,598</u>	<u>3,913</u>	<u>3,264</u>	<u>2,665</u>	<u>2,230</u>
15	Adjusted Common Equity	<u>\$ 1,323,187</u>	<u>\$ 1,180,377</u>	<u>\$ 950,199</u>	<u>\$ 1,156,213</u>	<u>\$ 1,230,012</u>

PPL ELECTRIC UTILITIES CORPORATION

Rate of Return at
December 31, 2003

<u>Line No.</u>	(1)	(2) <u>Capitalization Ratio (B-8)</u>	(3) <u>Embedded Cost</u>	(4) <u>Return</u>
1	Long-Term Debt	53.88 %	6.45 % (B-6)	3.48 %
2	Preferred Stock	1.74	6.24 (B-7)	0.11
3	Common Equity	44.38	11.50	5.10
4		<u>100.00 %</u>		<u>8.69 %</u>

PPL ELECTRIC UTILITIES CORPORATION

**C – Measures of Value
Index**

Section C – Measures of Value

- C-1 Measures of Value and Rates of Return
- C-2 Electric Plant in Service
- C-3 Electric Plant Held for Future Use
- C-4 Working Capital
- C-5 *Plant Materials and Operating Supplies*
- C-6 Accumulated Deferred Taxes on Income

PPL ELECTRIC UTILITIES CORPORATION

Measures of Value and Rates of Return
As of December 31, 2003
(Thousands of Dollars)

Line No.	<u>Title of Account</u>	<u>Total T&D Operations</u>	<u>PPUC Jurisdictional (Exhibit JMK 1)</u>
	Electric Plant		
1	Electric plant in service (C-2)	\$ 4,282,569	\$ 3,297,745
2	Reserve for depreciation (C-2)	1,626,010	1,216,049
3	Net electric plant in service	<u>2,656,559</u>	<u>2,081,696</u>
	Additions		
3	Plant held for future use (C-3)	15,370	2,201
4	Total electric plant	<u>2,671,929</u>	<u>2,083,897</u>
	Working Capital		
5	Cash working capital (C-4)	22,740	18,176
6	Materials and operating supplies (C-5)	29,674	22,379
7	Total working capital	<u>52,414</u>	<u>40,555</u>
	Deductions		
8	Accumulated deferred taxes on income (C-6)	317,176	293,248
9	Customer advances for construction (B-1)	174	174
10	Customer deposits (B-1)	16,039	16,039
11	Total deductions	<u>333,389</u>	<u>309,461</u>
12	Measures of Value (net)	<u>\$ 2,390,954</u>	<u>\$ 1,814,991</u>
	Pro forma return at present rates		
13	Amount (D-1, col. 6)		73,380
14	Percent		4.04%
	Pro forma return at proposed rates		
15	Amount (D-1, col. 8)		157,723
16	Percent		8.69%

PPL ELECTRIC UTILITIES CORPORATION

Electric Plant in Service - Original Cost
As of December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Transmission	\$ 963,462
2	Distribution	2,966,083
3	General	331,227
4	Intangible	<u>21,797</u>
5	Total Electric Plant In Service	<u>\$ 4,282,569</u>

PPL ELECTRIC UTILITIES CORPORATION

Reserve for Depreciation - Original Cost
As of December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Transmission	\$ 402,246
2	Distribution	1,095,786
3	General	123,801
4	Intangible	<u>4,177</u>
5	Total Reserve for Depreciation	<u>\$ 1,626,010</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Plant Held For Future Use
As of December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	Transmission	
1	Substations	\$ 258
2	Lines	12,899
3	Total	<u>13,157</u>
	Distribution	
4	Area - Substations	1,917
5	Lines	30
6	Other	266
7	Total	<u>2,213</u>
8	Total Plant Held For Future Use ^{1/}	<u>\$ 15,370</u>

^{1/}Reflects only the future use property expected to be placed into service within 10 years.

PPL ELECTRIC UTILITIES CORPORATION

Cash Working Capital
As of December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Operation and maintenance expense (C-4, page 2)	\$ 14,164
2	Average prepayments (C-4, page 3)	2,152
3	Accrued taxes (C-4, page 4)	16,566
4	Interest payments (C-4, page 5)	(10,146)
5	Preferred dividend payments (C-4, page 6)	<u>4</u>
6	Total cash working capital requirement	<u>\$ 22,740</u>

PPL ELECTRIC UTILITIES CORPORATION

Working Capital Required for Operation and Maintenance Expenses
As of December 31, 2003
(Thousands of Dollars)

Line No.	Description	Amount	Avg. Days	Weighted Amount
Average Lag in Receipt of Operating Revenue				
1	Revenue from 15-day due date customers	\$231,792	35 (a)	\$8,112,720
2	Revenue from 20-day due date customers	351,449	54 (a)	18,978,246
3	Revenue from 30-day due date customers	84,908	39 (a)	3,311,412
4	Total Revenue (D-3)	<u>\$668,149</u>		<u>\$30,402,378</u>
Average Lag in Payment of Operation and Maintenance Expense				
5	Payroll	\$94,675	12	\$1,136,100
6	Employee benefits	36,747	35	1,286,145
7	Affiliate support costs	77,758	35	2,721,530
8	Other operating expenses	176,629	41	7,241,789
9	Total pro forma O&M expense (b)	<u>\$385,809</u>		<u>\$12,385,564</u>
10	Average lag in receipt of revenue			45.5
11	Average lag in payment of operating expense			32.1
12	Average lag in days between payment of operating expense and receipt of revenue (line 10 - line 11)			<u>13.4</u>
13	Operating expense per day (line 9 + 365 days)			\$1,057
14	Working capital requirement (line 13 x line 12)			\$14,164

	Customer Due Date		
	15 days	20 Days	30 Days
(a) Midpoint of 30-day service period	15	15	15
Lag between meter reading and billing date	1	1	1
Lag between billing date and payment date	19	38	23
	<u>35</u>	<u>54</u>	<u>39</u>

(b) Proforma operating and maintenance expense (D-1)	\$413,758
Less: Non-cash items	
Uncollectible accounts expense per books (B-4)	20,483
On-Track customer assistance expense (B-4)	2,700
Amortization of AMR displacement costs (D-9)	1,764
Amortization of Hurricane Isabel deferred costs (D-10)	3,002
Total pro forma O&M expense	<u>\$385,809</u>

PPL ELECTRIC UTILITIES CORPORATION

Average Prepayments
As of December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Month</u>	<u>Insurance</u>	<u>PUC Annual Assessment</u>	<u>Postage</u>	<u>Total</u>
1	December 2002	\$17	\$1,713	\$376	\$2,106
2	January 2003	8	1,428	400	1,836
3	February	(2)	1,142	344	1,484
4	March	(12)	857	428	1,273
5	April	(22)	571	305	854
6	May	(31)	286	402	657
7	June	(41)	3,108	260	3,327
8	July	(51)	2,849	363	3,161
9	August	(60)	2,501	457	2,898
10	September	(70)	2,731	307	2,968
11	October	(80)	2,427	386	2,733
12	November	(89)	2,124	532	2,567
13	December	(99)	1,820	394	2,115
14	Total Prepayments	(\$532)	\$23,557	\$4,954	\$27,979
15	Monthly Average	(\$41)	\$1,812	\$381	\$2,152

PPL ELECTRIC UTILITIES CORPORATION

Accrued Taxes
Year Ended December 31, 2003
(Thousands of Dollars)

Line No.	Description	Amount	12-Month Accrued Factor (c)	Accrued Taxes
1	Federal income tax (D-1, line 6, col. 5 + col. 7)	\$14,790	-3.52%	(\$521)
2	PA income tax (D-1, line 7, col. 5 + col 7)	10,802	-1.44%	(156)
3	PA gross receipts tax (a)	46,141	36.06%	16,638
4	PA capital stock tax (b)	11,160	-1.44%	(161)
5	PA public utility reality tax (D-12, page 4)	3,251	23.56%	766
6	Total Accrued Taxes			<u>\$16,566</u>
	(a) PA gross receipts tax			
	Amount per D-12, page 3	\$37,064		
	Amount due to proposed increase (D-13, page 4)	<u>9,077</u>		
	TOTAL	<u>\$46,141</u>		
	(b) PA capital stock tax			
	Amount applicable to electric operations (D-12, page 2)	\$10,549		
	Amount applicable to proposed increase (D-13, page 4)	<u>611</u>		
	TOTAL	<u>\$11,160</u>		

(c) The 12-month average factor represents, in the case of Federal and State income tax and capital stock tax, the portion of the tax liability which is available to the Company for the payment of other costs. This situation exists because revenue is available from customers prior to payment dates of the taxes. The factors for the other Pennsylvania taxes represent the portions of those tax liabilities which must be provided by the Company due to payment of the taxes before the revenue is available from customers. Exhibit Historic 1, Schedule C-4, pages 7 through 12 reflect the computation of such factors.

PPL ELECTRIC UTILITIES CORPORATION

Interest Payments
As of December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>		<u>Amount</u>
1	Measures of value at December 31, 2003 (C-1)		\$2,390,954
2	Long-term debt ratio (B-9)		53.88%
3	Embedded cost of long-term debt (B-9)		6.45%
4	Pro forma interest (line 1 x line 2 x line 3)		<u>83,092</u>
5	Daily amount (line 4 ÷ 365)		<u>\$228</u>
6	Days to mid-point of interest payments	90.0	
7	Less: Revenue lag days (C-4, page 2)	<u>45.5</u>	
8	Interest payments lag days (line 6 - line 7)		<u>44.5</u>
9	Total interest payments (line 5 x line 8)		<u>\$10,146</u>

PPL ELECTRIC UTILITIES CORPORATION

Preferred Dividend Payments
As of December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>		<u>Amount</u>
1	Measures of value at December 31, 2003 (C-1)		\$2,390,954
2	Preferred stock ratio (B-9)		1.74%
3	Embedded cost of preferred stock (B-9)		6.24%
4	Pro forma dividends (line 1 x line 2 x line 3)		<u>\$2,596</u>
5	Daily amount (line 4 ÷ 365)		<u>\$7</u>
6	Days to mid-point of dividend payments	45.0	
7	Less: Revenue lag days (C-4, page 2)	<u>45.5</u>	
8	Dividend payments lag days (line 6 - line 7)		<u>(0.5)</u>
9	Total preferred dividend payments (line 5 x line 8)		<u>(\$4)</u>

PPL ELECTRIC UTILITIES CORPORATION

Average Percent of Federal Income Tax Available After Payout

Line No.	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<u>Prior Year Available In Current Year</u>													
1	Cumulative Collections		95.76%	98.27%	98.97%	99.37%	99.64%	99.83%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Cumulative Payments		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	Prior Year Available	-8.16%	-4.24%	-1.73%	-1.03%	-0.63%	-0.36%	-0.17%	0.00%	0.00%	0.00%	0.00%	0.00%
<u>Current Year Available in Current Year</u>													
4	Cumulative Collections		1.55%	8.16%	16.05%	23.86%	31.24%	38.69%	46.68%	55.26%	63.90%	71.95%	79.90%
Cumulative Payments													
5	April 15 25%				12.50%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
6	June 15 25%						12.50%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
7	Sept 15 25%									12.50%	25.00%	25.00%	25.00%
8	Dec 15 25%												12.50%
9	Current Year Available	50.43%	1.55%	8.16%	16.05%	11.36%	6.24%	1.19%	-3.32%	5.26%	1.40%	-3.05%	4.90%
10	Total - Prior Year and Current Year Available	42.27%	-2.69%	6.43%	15.02%	10.73%	5.88%	1.02%	-3.32%	5.26%	1.40%	-3.05%	4.90%
11	Average Percent Available	<u>3.52%</u>											

NOTE: Payments
 April 15 25%
 June 15 25%
 Sept 15 25%
 Dec 15 25%

PPL ELECTRIC UTILITIES CORPORATION

Average Percent of State Income Tax and PA Capital Stock Tax Available After Payout

Line No.		Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	Prior Year Available In Current Year													
1	Cumulative Collections		95.76%	98.27%	98.97%	99.37%	99.64%	99.83%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Cumulative Payments		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	Prior Year Available	-8.16%	-4.24%	-1.73%	-1.03%	-0.63%	-0.36%	-0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Current Year Available in Current Year													
4	Cumulative Collections		1.55%	8.16%	16.05%	23.86%	31.24%	38.69%	46.68%	55.26%	63.90%	71.95%	79.90%	88.19%
	Cumulative Payments													
5	March 15 25%				12.50%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
6	June 15 25%							12.50%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
7	Sept 15 25%									12.50%	25.00%	25.00%	25.00%	25.00%
8	Dec 15 25%													12.50%
9	Current Year Available	25.43%	1.55%	8.16%	3.55%	-1.14%	6.24%	1.19%	-3.32%	5.26%	1.40%	-3.05%	4.90%	0.69%
10	Total - Prior Year and Current Year Available	17.27%	-2.69%	6.43%	2.52%	-1.77%	5.88%	1.02%	-3.32%	5.26%	1.40%	-3.05%	4.90%	0.69%
11	Average Percent Available	<u>1.44%</u>												

NOTE: Payments
 March 15 25%
 June 15 25%
 Sept 15 25%
 Dec 15 25%

PPL ELECTRIC UTILITIES CORPORATION

Average Percent of PA Gross Receipts Tax

Line No.	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Prior Year Available In Current Year													
1	Cumulative Collections	95.76%	98.27%	98.97%	99.37%	99.64%	99.83%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Cumulative Payments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	Prior Year Available	-8.16%	-4.24%	-1.73%	-1.03%	-0.63%	-0.36%	-0.17%	0.00%	0.00%	0.00%	0.00%	0.00%
Current Year Available in Current Year													
4	Cumulative Collections	1.55%	8.16%	16.05%	23.86%	31.24%	38.69%	46.68%	55.26%	63.90%	71.95%	79.90%	88.19%
5	Cumulative Payments March 15 100%			50.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
6	Current Year Available	-424.57%	1.55%	8.16%	-33.95%	-76.14%	-68.76%	-61.31%	-53.32%	-44.74%	-36.10%	-28.05%	-20.10%
7	Total - Prior Year and Current Year Available	-432.73%	-2.69%	6.43%	-34.98%	-76.77%	-69.12%	-61.48%	-53.32%	-44.74%	-36.10%	-28.05%	-20.10%
8	Average Percent Available	<u>-36.06%</u>											

NOTE: Payments
March 15 100%

PPL ELECTRIC UTILITIES CORPORATION

Average Percent of PA Utility Realty Tax

Line No.	Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Prior Year Available In Current Year													
1	Cumulative Collections		95.76%	98.27%	98.97%	99.37%	99.64%	99.83%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Cumulative Payments		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	Prior Year Available	-8.16%	-4.24%	-1.73%	-1.03%	-0.63%	-0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current Year Available in Current Year													
4	Cumulative Collections		1.55%	8.16%	16.05%	23.86%	31.24%	38.69%	46.68%	55.26%	63.90%	71.95%	79.90%
	Cumulative Payments												
5	May 1 100%					100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
6	Current Year Available	-274.57%	1.55%	8.16%	16.05%	23.86%	-68.76%	-61.31%	-53.32%	-44.74%	-36.10%	-28.05%	-20.10%
7	Total - Prior Year and Current Year Available	-282.73%	-2.69%	6.43%	15.02%	23.23%	-69.12%	-61.48%	-53.32%	-44.74%	-36.10%	-28.05%	-20.10%
8	Average Percent Available	<u>-23.56%</u>											

NOTE: Payments
May 1 100%

PPL ELECTRIC UTILITIES CORPORATION

Revenues - Percent Weighted Amount Collected and Available

<u>Prior Year Revenues Collected and Available in Current Year</u>	<u>Total (a)</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
January	9.33%	9.33%	9.33%	9.33%	9.33%	9.33%	9.33%	9.33%	9.33%	9.33%	9.33%	9.33%	9.33%
February	8.37%	8.37%	8.37%	8.37%	8.37%	8.37%	8.37%	8.37%	8.37%	8.37%	8.37%	8.37%	8.37%
March	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%
April	7.29%	7.29%	7.29%	7.29%	7.29%	7.29%	7.29%	7.29%	7.29%	7.29%	7.29%	7.29%	7.29%
May	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%
June	8.19%	8.19%	8.19%	8.19%	8.19%	8.19%	8.19%	8.19%	8.19%	8.19%	8.19%	8.19%	8.19%
July	8.69%	8.54%	8.69%	8.69%	8.69%	8.69%	8.69%	8.69%	8.69%	8.69%	8.69%	8.69%	8.69%
August	8.98%	8.77%	8.82%	8.98%	8.98%	8.98%	8.98%	8.98%	8.98%	8.98%	8.98%	8.98%	8.98%
September	7.74%	7.50%	7.56%	7.60%	7.74%	7.74%	7.74%	7.74%	7.74%	7.74%	7.74%	7.74%	7.74%
October	7.88%	7.51%	7.63%	7.70%	7.74%	7.88%	7.88%	7.88%	7.88%	7.88%	7.88%	7.88%	7.88%
November	8.11%	7.47%	7.73%	7.85%	7.92%	7.97%	8.11%	8.11%	8.11%	8.11%	8.11%	8.11%	8.11%
December	9.56%	6.93%	8.80%	9.11%	9.26%	9.34%	9.39%	9.56%	9.56%	9.56%	9.56%	9.56%	9.56%
Total	100.00%	95.76%	98.27%	98.97%	99.37%	99.64%	99.83%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Revenues Collected and Available in Current Year													
January	9.33%	1.55%	6.77%	8.59%	8.89%	9.04%	9.11%	9.16%	9.33%	9.33%	9.33%	9.33%	9.33%
February	8.37%		1.39%	6.07%	7.71%	7.98%	8.11%	8.18%	8.22%	8.37%	8.37%	8.37%	8.37%
March	8.34%			1.39%	6.05%	7.68%	7.95%	8.08%	8.15%	8.19%	8.34%	8.34%	8.34%
April	7.29%				1.21%	5.29%	6.71%	6.95%	7.06%	7.12%	7.16%	7.29%	7.29%
May	7.52%					1.25%	5.45%	6.93%	7.17%	7.28%	7.35%	7.39%	7.52%
June	8.19%						1.36%	5.94%	7.54%	7.81%	7.93%	8.00%	8.04%
July	8.69%							1.44%	6.30%	8.00%	8.28%	8.42%	8.49%
August	8.98%								1.49%	6.51%	8.27%	8.56%	8.70%
September	7.74%									1.29%	5.61%	7.13%	7.38%
October	7.88%										1.31%	5.72%	7.26%
November	8.11%											1.35%	5.88%
December	9.56%												1.59%
Total	100.00%	1.55%	8.16%	16.05%	23.86%	31.24%	38.69%	46.68%	55.26%	63.90%	71.95%	79.90%	88.19%

(a) Total from Schedule C-4, page 12.

PPL ELECTRIC UTILITIES CORPORATION

Monthly Revenues as a Percent of Annual Revenues
2000 to 2002 Inclusive
(Thousands of Dollars)

	2000		2001		2002		Three Year Total	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
January	\$ 201,345 (a)	10.31%	\$ 203,452	8.94%	\$ 211,573	8.90%	\$ 616,370	9.33%
February	173,346 (a)	8.88%	189,729	8.34%	189,561	7.98%	552,636	8.37%
March	153,556 (a)	7.87%	193,853	8.52%	203,849	8.57%	551,258	8.34%
April	129,183 (a)	6.62%	166,958	7.33%	185,151	7.79%	481,292	7.29%
May	141,113 (a)	7.23%	169,771	7.46%	185,768	7.82%	496,652	7.52%
June	161,390 (a)	8.27%	185,898	8.17%	193,752	8.15%	541,040	8.19%
July	161,956	8.30%	201,740	8.86%	210,461	8.86%	574,157	8.69%
August	160,707	8.23%	210,664	9.25%	221,560	9.32%	592,931	8.98%
September	148,109	7.59%	176,345	7.75%	186,809	7.86%	511,263	7.74%
October	155,657	7.97%	187,938	8.26%	176,871	7.44%	520,466	7.88%
November	161,494	8.27%	181,076	7.95%	192,910	8.12%	535,480	8.11%
December	204,107	10.46%	208,832	9.17%	218,384	9.19%	631,323	9.56%
Total	\$ 1,951,963	100.00%	\$ 2,276,256	100.00%	\$ 2,376,649	100.00%	\$ 6,604,868	100.00%

(a) Reflect pro forma adjustments to remove unregulated wholesale sales operations that were transferred to PPL EnergyPlus in PPL and PPL Electric's July 1, 2000 corporate realignment.

PPL ELECTRIC UTILITIES CORPORATION

Plant Materials and Operating Supplies
As of December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Plant materials and operating supplies	\$ 25,694
2	Stores expense undistributed	<u>3,980</u>
3	Total materials and operating supplies	<u>\$ 29,674</u>

PPL ELECTRIC UTILITIES CORPORATION

Plant Materials and Operating Supplies
As of December 31, 2003
(Thousands of Dollars)

Line No.	Month	Amount
1	December 2002	\$ 27,021
2	January 2003	26,288
3	February 2003	26,484
4	March 2003	26,525
5	April 2003	26,196
6	May 2003	25,280
7	June 2003	25,486
8	July 2003	25,387
9	August 2003	24,809
10	September 2003	25,123
11	October 2003	25,147
12	November 2003	25,038
13	December 2003	<u>25,236</u>
14	Total Plant Materials and Operating Supplies	<u>\$ 334,020</u>
15	13-Month Average	<u>\$ 25,694</u>

PPL ELECTRIC UTILITIES CORPORATION

Stores Expense Undistributed
As of December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Month</u>	<u>Amount</u>
1	December 2002	\$ 3,734
2	January 2003	3,890
3	February 2003	3,929
4	March 2003	3,994
5	April 2003	3,971
6	May 2003	3,704
7	June 2003	2,958
8	July 2003	2,924
9	August 2003	3,562
10	September 2003	4,211
11	October 2003	4,787
12	November 2003	4,920
13	December 2003	<u>5,154</u>
14	Total Plant Materials and Operating Supplies	<u>\$ 51,738</u>
15	13-Month Average	<u>\$ 3,980</u>

PPL ELECTRIC UTILITIES CORPORATION

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Accumulated Deferred Taxes on Income
As of December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>		<u>Amount</u>
	Contributions In Aid Of Construction (B-1)		
1	Transmission	\$ (14,663)	
2	Distribution	(47,031)	
3	Balance at December 31, 2003	<u> </u>	\$ (61,694)
	Liberalized Depreciation		
	Transmission		
4	Class life depreciation system (B-1)	358	
5	Deduction of costs removing retired depreciable property (B-1)	109	
6	Balance at December 31, 2003	<u> </u>	467
	Distribution		
7	Class life depreciation system (B-1)	1,038	
8	Deduction of costs removing retired depreciable property (B-1)	175	
9	Balance at December 31, 2003	<u> </u>	1,213
	Accelerated Cost Recovery System (ACRS) (B-1)		
10	Transmission	35,192	
11	Distribution	292,628	
12	General	41,001	
13	Balance at December 31, 2003	<u> </u>	368,821
	Repair Allowance (B-1)		
14	Transmission	490	
15	Distribution	7,879	
16	Balance at December 31, 2003	<u> </u>	<u>8,369</u>
17	Total accumulated deferred taxes on income		<u><u>\$ 317,176</u></u>

PPL ELECTRIC UTILITIES CORPORATION

D – Operating Income Index

Section D – Operating Income

- D-1 Operating Income Pro Forma at Present Rates and Proposed Rates
- D-2 Adjustments to Income
- D-3 Adjustments to Operating Revenue
- D-4 Adjustment to Operating Revenues for Unbilled Revenue
- D-5 Adjustment to Wages and Benefits
- D-6 Adjustment for Rate Case Expense
- D-7 Adjustment for Interest Expense on Customer Deposits
- D-8 Adjustment for Increased Cost of Social Programs
- D-9 Adjustment for AMR Displacement Costs
- D-10 Adjustment for Hurricane Isabel Deferred Costs
- D-11 Adjustment to Annual Depreciation Expense
- D-12 Adjustments to Taxes Other Than Income
- D-13 Adjustment to Federal and State Income Taxes
- D-14 Adjustment to Deferred Income Taxes
- D-15 Adjustment to Amortization of Deferred Investment Tax Credit

PPL ELECTRIC UTILITIES CORPORATION

Operating Income
Pro Forma at Present and Proposed Rates
Year Ended December 31, 2003
(Thousands of Dollars)

Line No.		(1)	(2)	(3)	(4)	(5)	(6) (7) (8)		
		Total Amount Per Books	Less: CTC and POLR	T & D Operations Per Books	Pro Forma Adjustments (D-2)	T & D Pro Forma at Present Rates	Pro Forma at Present Rates (Exhibit JMK-1)	PPUC Jurisdictional Rate Increase (D-13, Pg. 4)	Pro Forma at Proposed Rates
1	Operating Revenues	\$ 2,419,693	\$ (1,757,170)	\$ 662,523	\$ 5,626	\$ 668,149	\$ 511,849	\$ 153,847	\$ 665,696
	Operating Expenses								
2	Operation and Maintenance	2,000,151	(1,598,894)	401,257	12,501	413,758	318,670	0	318,670
3	Depreciation	102,604	0	102,604	4,706	107,310	89,227	0	89,227
4	Regulatory Debits/Credits	6,997	(6,997)	0	0	0	0	0	0
	Provision for Taxes								
5	Taxes Other Than Income	170,668	(115,020)	55,648	658	56,306	45,149	9,688	54,837
	Income Taxes								
6	Federal	(3,859)	(14,200)	(18,059)	(12,566)	(30,625)	(32,703)	45,415	12,712
7	State	2,471	(4,503)	(2,032)	(1,567)	(3,599)	(4,820)	14,401	9,581
8	Deferred Income Taxes	19,431	16,950	36,381	(10,480)	25,901	24,871	0	24,871
9	Investment Tax Credit	(2,768)		(2,768)	0	(2,768)	(1,925)	0	(1,925)
10	Total Taxes	185,943	(116,773)	69,170	(23,955)	45,215	30,572	69,504	100,076
11	(Gain)/Loss from Disposition of Utility Plant	(19)		(19)	19	0	0	0	0
12	Total Operating Expenses	2,295,676	(1,722,664)	573,012	(6,729)	566,283	438,469	69,504	507,973
13	Operating Income	\$ 124,017	\$ (34,506)	\$ 89,511	\$ 12,355	\$ 101,866	\$ 73,380	\$ 84,343	\$ 157,723

PPL ELECTRIC UTILITIES CORPORATION

Adjustments to Income
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Reference</u>	<u>Description</u>	<u>Amount</u>
		<u>Operating Revenues</u>	
1	D-3, page 1	Operating Revenue	<u>\$ 5,626</u>
		<u>Operating and Maintenance Expenses</u>	
2	D-5	Employee wages and benefits	10,748
3	D-6	Rate case expense	1,000
4	D-7	Interest expense on customer deposits	187
5	D-8	Social programs	4,618
6	D-9	Automated Meter Reading (AMR) displacement costs	(7,054)
7	D-10	Hurricane Isabel deferred costs	<u>3,002</u>
8		Total operation and maintenance expense	<u>12,501</u>
		<u>Depreciation</u>	
9	D-11	Annual depreciation expense	<u>4,706</u>
		<u>Provision for Taxes</u>	
		Taxes other than income	
10	D-12	Capital stock	58
11	D-12	Gross receipts	332
12	D-12	Public utility realty	(311)
13	D-5	Payroll taxes	579
		Income taxes	
14	D-13	Federal	(12,566)
15	D-13	State	(1,567)
16	D-14	Deferred income taxes	(10,480)
17	D-15	Investment tax credit - amortization	<u>0</u>
18		Total Taxes	(23,955)
19		Gain and losses on property dispositions	<u>19</u>
20		Total Operating Expenses	<u>(6,729)</u>
21		Total Adjustments to Income	<u>\$ 12,355</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustments to Operating Revenue
 Year Ended December 31, 2003
 (Thousands of Dollars)

Line No.	Description	(1) Total Per Books	(2) Less: CTC and POLR	(3) T&D Operations Per Books	(4) Pro Forma	(5) T&D Pro forma at Present Rates
1	Transmission revenue	\$ 133,765	\$	\$ 133,765	\$ 3,248	\$ 137,013
2	Distribution revenue	471,609		471,609	11,815	483,424
3	CTC revenue	107,569	(107,569)	0		0
4	Capacity and energy revenue	1,465,938	(1,465,938)	0		0
5	Tax surcharge revenue	31,700	(24,119)	7,581	(7,581)	0
6	Sales to affiliate	152,490	(152,490)	0		0
7	Total Rate Revenue	<u>2,363,071</u>	<u>(1,750,116)</u>	<u>612,955</u>	<u>7,482</u>	<u>620,437</u>
	Other Electric Revenue					
8	Late Payment	7,717		7,717		7,717
9	Misc. Revenue	(125)		(125)		(125)
10	Rent	18,989		18,989		18,989
11	Other	21,131		21,131		21,131
12	Total Other	<u>47,712</u>	<u>-</u>	<u>47,712</u>	<u>-</u>	<u>47,712</u>
13	Operating Revenue (excl. unbilled)	2,410,783	(1,750,116)	660,667	7,482	668,149
14	Unbilled Revenue	8,910	(7,054)	1,856	(1,856)	0
15	Total Operating Revenue	<u>\$ 2,419,693</u>	<u>\$ (1,757,170)</u>	<u>\$ 662,523</u>	<u>\$ 5,626</u>	<u>\$ 668,149</u>

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2003 Actual

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line Number	Rate Schedule	Number of Customers	Sales (KWH)	Distribution Present Rate Revenue	Distribution EDI/IDI Credit	Transmission Present Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Total Present Rate Revenue	State Tax Adjustment Surcharge (STAS)	Total Revenue
1	RS	1,149,652	12,850,444,097	\$ 284,308,426	\$ -	\$ 48,368,328	\$ 31,120,694	\$ 146,223,188	\$ 556,657,677	\$ 1,066,678,313	\$ 13,507,831	\$ 1,080,186,144
2	RTS	13,969	402,850,844	\$ 3,308,318	\$ -	\$ 479,080	\$ 400,975	\$ 3,433,362	\$ 15,446,772	\$ 23,066,508	\$ 290,264	\$ 23,356,772
3	RTD	273	5,197,702	\$ 114,731	\$ -	\$ 19,595	\$ 14,185	\$ 63,882	\$ 197,111	\$ 409,504	\$ 5,148	\$ 414,652
4	GS-1	138,558	1,877,528,074	\$ 55,771,411	\$ -	\$ 10,750,670	\$ 7,161,293	\$ 26,683,389	\$ 98,387,981	\$ 198,754,744	\$ 2,504,311	\$ 201,259,055
5	GS-3	21,427	8,056,614,803	\$ 77,819,128	\$ (577,882)	\$ 33,232,763	\$ 21,952,190	\$ 96,251,182	\$ 348,254,759	\$ 576,932,140	\$ 7,226,178	\$ 584,161,318
6	LP-4	947	5,387,198,638	\$ 22,211,909	\$ (1,323,912)	\$ 17,907,369	\$ 16,456,903	\$ 50,601,492	\$ 185,889,945	\$ 301,723,707	\$ 3,786,409	\$ 305,510,116
7	IS-P	32	378,371,428	\$ 1,583,004	\$ -	\$ 1,363,998	\$ 213,150	\$ 3,096,143	\$ 12,378,747	\$ 18,643,042	\$ 238,308	\$ 18,881,350
8	LP-5	102	3,218,963,395	\$ 1,838,565	\$ (147,992)	\$ 9,211,710	\$ 8,187,521	\$ 24,550,455	\$ 110,419,290	\$ 154,060,549	\$ 2,018,443	\$ 156,078,992
9	IS-T	28	1,908,351,237	\$ 1,606,159	\$ -	\$ 6,796,936	\$ 21,769	\$ 18,562,421	\$ 51,508,706	\$ 78,495,991	\$ 978,997	\$ 77,474,988
10	LP-6	4	439,554,000	\$ 240,071	\$ -	\$ 1,336,244	\$ 297,504	\$ 5,380,903	\$ 17,101,150	\$ 24,335,873	\$ 306,556	\$ 24,642,429
11	LPEP	1	59,921,900	\$ 366,402	\$ -	\$ (40,009)	\$ 486,058	\$ 1,480,906	\$ 1,996,951	\$ 4,290,309	\$ 53,985	\$ 4,344,294
12	ISA	1	115,344,136	\$ 840,634	\$ -	\$ 486,951	\$ -	\$ 2,584,645	\$ 5,745,859	\$ 9,438,988	\$ 64,901	\$ 9,502,989
13	IS-1	4	1,725,020	\$ 32,723	\$ -	\$ 7,970	\$ 72	\$ 44,565	\$ 20,288	\$ 105,618	\$ 1,326	\$ 106,944
14	BL	32	6,160,146	\$ 213,256	\$ -	\$ 35,651	\$ 18,916	\$ 69,390	\$ 198,964	\$ 536,177	\$ 6,732	\$ 542,908
15	SA	0	23,724,139	\$ 3,194,214	\$ -	\$ 81,985	\$ 25,272	\$ 282,125	\$ 723,947	\$ 4,307,543	\$ 53,830	\$ 4,361,373
16	SM	108	5,043,104	\$ 712,826	\$ -	\$ 15,653	\$ (2)	\$ 72,820	\$ 157,260	\$ 958,357	\$ 12,076	\$ 970,433
17	SHS	1,100	62,233,928	\$ 12,869,574	\$ -	\$ 196,189	\$ 82,514	\$ 651,053	\$ 3,535,559	\$ 17,344,889	\$ 218,328	\$ 17,563,215
18	SE	80	19,506,269	\$ 718,559	\$ -	\$ 61,554	\$ 208	\$ 85,315	\$ 34,335	\$ 899,972	\$ 11,370	\$ 911,342
19	TS	9	380,088	\$ 23,779	\$ -	\$ 1,209	\$ 16	\$ 4,801	\$ 14,496	\$ 44,101	\$ 556	\$ 44,657
20	SI-1	3	93,790	\$ 15,774	\$ -	\$ 298	\$ -	\$ 1,915	\$ 3,290	\$ 21,276	\$ 268	\$ 21,544
21	GH-1	957	310,433,000	\$ 3,890,185	\$ -	\$ 1,002,192	\$ (123,117)	\$ 5,495,841	\$ 9,010,232	\$ 19,275,332	\$ 248,595	\$ 19,523,927
22	GH-2	2,488	71,152,109	\$ 1,030,834	\$ -	\$ 326,585	\$ 10,004	\$ 1,652,086	\$ 2,816,123	\$ 5,835,631	\$ 73,364	\$ 5,908,995
23	Standby(LP5-S)	6	6,963,000	\$ 28,445	\$ -	\$ 21,168	\$ 6,217	\$ 216,027	\$ 592,640	\$ 864,496	\$ 10,890	\$ 875,386
24	PRS		131,564,946	\$ 677,873	\$ -	\$ 59,583	\$ 8,361	\$ 75,246	\$ 5,538,886	\$ 6,360,049	\$ 80,137	\$ 6,440,165
25	Rate Revenue	1,329,781	35,339,319,793	\$ 473,227,700	\$ (2,049,786)	\$ 131,723,673	\$ 86,350,702	\$ 385,522,954	\$ 1,436,608,968	\$ 2,511,364,210	\$ 31,699,800	\$ 2,543,064,011
26												
27	Annualization Adjustment		0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28												
29	Total PUC Tariff Revenue		35,339,319,793	\$ 473,227,700	\$ (2,049,786)	\$ 131,723,673	\$ 86,350,702	\$ 385,522,954	\$ 1,436,608,968	\$ 2,511,364,210	\$ 31,699,800	\$ 2,543,064,011
30												
31	Other Electric Revenues											
32	Late Payment			\$ 7,569,758	\$ -	\$ 146,948	\$ -	\$ -	\$ -	\$ 7,716,704	\$ -	\$ 7,716,704
33	Misc. Revenue			\$ (125,000)	\$ -	\$ -	\$ -	\$ -	\$ (125,000)	\$ -	\$ -	\$ (125,000)
34	Rent			\$ 18,789,932	\$ -	\$ 199,308	\$ -	\$ -	\$ 18,989,240	\$ -	\$ -	\$ 18,989,240
35	Other			\$ 1,989,476	\$ -	\$ 18,455,450	\$ -	\$ -	\$ 20,444,926	\$ -	\$ -	\$ 20,444,926
36	Total Other			\$ 28,224,166	\$ -	\$ 18,801,704	\$ -	\$ -	\$ 47,025,870	\$ -	\$ -	\$ 47,025,870
37												
38	Total Operating Revenue			\$ 501,451,866	\$ (2,049,786)	\$ 150,525,377	\$ 86,350,702	\$ 385,522,954	\$ 1,436,608,968	\$ 2,538,410,080	\$ 31,699,800	\$ 2,569,109,881

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2003 Pro Forma, With Annualization Revenues

(1) Line Number	(2) Rate Schedule	(3) Number of Customers	(4) Sales (KWH)	(5) Distribution Present Rate Revenue	(6) Distribution EDI/IDI Credit	(7) Transmission Present Rate Revenue	(8) CTC Present Rate Revenue	(9) ITC Present Rate Revenue	(10) E&C Present Rate Revenue	(11) Total Present Rate Revenue	(12) State Tax Adjustment Surcharge (STAS) 1.26%	(13) Total Revenue
(Note 1)												
1	RS	1,149,652	12,850,444,097	\$ 284,308,426	\$ -	\$ 48,368,328	\$ 31,120,694	\$ 146,223,188	\$ 556,657,677	\$ 1,066,678,313	\$ 13,538,369	\$ 1,080,216,683
2	RTS	13,969	402,850,844	\$ 3,308,318	\$ -	\$ 479,080	\$ 400,975	\$ 3,433,362	\$ 15,446,772	\$ 23,086,508	\$ 280,683	\$ 23,358,171
3	RTD	273	5,197,702	\$ 114,731	\$ -	\$ 19,585	\$ 14,185	\$ 63,882	\$ 197,111	\$ 409,504	\$ 5,160	\$ 414,664
4	GS-1	138,558	1,877,528,074	\$ 55,771,411	\$ -	\$ 10,750,670	\$ 7,161,293	\$ 26,683,389	\$ 98,387,981	\$ 198,754,744	\$ 2,504,310	\$ 201,259,054
5	GS-3	21,427	8,056,614,803	\$ 77,819,128	\$ (577,882)	\$ 33,232,763	\$ 21,952,190	\$ 96,251,182	\$ 348,254,759	\$ 576,932,140	\$ 7,269,345	\$ 584,201,485
*6	LP-4	947	5,387,198,638	\$ 22,211,909	\$ (1,323,912)	\$ 17,907,369	\$ 16,456,903	\$ 50,601,492	\$ 195,868,845	\$ 301,723,707	\$ 3,801,719	\$ 305,525,425
*7	IS-P	32	379,371,428	\$ 1,593,004	\$ -	\$ 1,363,998	\$ 213,150	\$ 3,096,143	\$ 12,376,747	\$ 18,643,042	\$ 234,902	\$ 18,877,944
*8	LP-5	102	3,218,963,395	\$ 1,839,565	\$ (147,992)	\$ 9,211,710	\$ 8,187,521	\$ 24,550,455	\$ 110,419,290	\$ 154,060,549	\$ 1,941,163	\$ 156,001,712
*9	IS-T	28	1,908,351,237	\$ 1,606,159	\$ -	\$ 6,796,936	\$ 21,769	\$ 16,562,421	\$ 51,508,706	\$ 78,495,991	\$ 963,848	\$ 77,459,840
10	LP-6	4	439,554,000	\$ 240,071	\$ -	\$ 1,336,244	\$ 297,504	\$ 5,360,903	\$ 17,101,150	\$ 24,335,873	\$ 306,832	\$ 24,642,505
11	LPEP	1	59,921,900	\$ 368,402	\$ -	\$ (40,009)	\$ 488,058	\$ 1,480,906	\$ 1,996,651	\$ 4,290,309	\$ 54,058	\$ 4,344,366
*12	ISA	1	115,344,136	\$ 640,634	\$ -	\$ 486,951	\$ -	\$ 2,564,645	\$ 5,745,859	\$ 9,438,088	\$ 118,920	\$ 9,557,008
13	IS-1	4	1,725,020	\$ 32,723	\$ -	\$ 7,970	\$ 72	\$ 44,565	\$ 20,288	\$ 105,618	\$ 1,331	\$ 106,948
14	BL	32	6,180,146	\$ 213,256	\$ -	\$ 35,651	\$ 18,916	\$ 69,390	\$ 188,964	\$ 536,177	\$ 6,756	\$ 542,933
15	SA	0	23,724,139	\$ 3,194,214	\$ -	\$ 81,985	\$ 25,272	\$ 282,125	\$ 723,947	\$ 4,307,543	\$ 54,275	\$ 4,361,818
16	SM	108	5,043,104	\$ 712,626	\$ -	\$ 15,653	\$ (2)	\$ 72,820	\$ 157,280	\$ 958,357	\$ 12,075	\$ 970,432
17	SHS	1,100	62,233,928	\$ 12,889,574	\$ -	\$ 196,189	\$ 92,514	\$ 651,053	\$ 3,535,559	\$ 17,344,889	\$ 218,546	\$ 17,563,435
18	SE	80	19,506,269	\$ 718,559	\$ -	\$ 61,554	\$ 208	\$ 85,315	\$ 34,335	\$ 899,972	\$ 11,340	\$ 911,312
19	TS	9	380,088	\$ 23,779	\$ -	\$ 1,209	\$ 16	\$ 4,601	\$ 14,496	\$ 44,101	\$ 556	\$ 44,657
20	SI-1	3	93,790	\$ 15,774	\$ -	\$ 298	\$ -	\$ 1,915	\$ 3,290	\$ 21,276	\$ 268	\$ 21,544
21	GH-1	957	310,433,000	\$ 3,890,185	\$ -	\$ 1,002,192	\$ (123,117)	\$ 5,495,841	\$ 9,010,232	\$ 19,275,332	\$ 242,889	\$ 19,518,202
22	GH-2	2,488	71,152,109	\$ 1,030,834	\$ -	\$ 326,585	\$ 10,004	\$ 1,652,086	\$ 2,816,123	\$ 5,835,631	\$ 73,529	\$ 5,909,160
23	LP5-S	6	6,963,000	\$ 28,445	\$ -	\$ 21,188	\$ 6,217	\$ 216,027	\$ 592,840	\$ 664,496	\$ 10,893	\$ 875,389
*24	PRS		131,584,946	\$ 677,973	\$ -	\$ 59,583	\$ 8,361	\$ 75,246	\$ 5,538,886	\$ 6,360,049	\$ 80,137	\$ 6,440,185
26	Rate Revenue	1,329,781	36,339,319,793	\$ 473,227,700	\$ (2,049,786)	\$ 131,723,673	\$ 86,360,702	\$ 386,622,964	\$ 1,436,608,968	\$ 2,511,384,210	\$ 31,741,664	\$ 2,543,126,874
27	Annualization Adjustment		368,662,891	\$ 6,893,683	\$ -	\$ 1,480,204	\$ 1,196,030	\$ 4,330,741	\$ 16,236,349	\$ 29,136,987	\$ -	\$ 29,136,987
29	Total PUC Tariff Revenue		36,708,182,684	\$ 479,121,382	\$ (2,049,786)	\$ 133,203,877	\$ 87,546,732	\$ 389,853,695	\$ 1,462,846,317	\$ 2,540,621,197	\$ 31,741,664	\$ 2,572,262,861
31	Other Electric Revenues											
32	Late Payment			\$ 7,569,758		\$ 146,946				\$ 7,716,704		\$ 7,716,704
33	Misc. Revenue			\$ (125,000)						\$ (125,000)		\$ (125,000)
34	Rent			\$ 18,789,932		\$ 199,308				\$ 18,989,240		\$ 18,989,240
35	Other			\$ 1,989,476		\$ 18,455,450				\$ 20,444,926		\$ 20,444,926
36	Total Other			\$ 28,224,166		\$ 18,601,704				\$ 47,026,870		\$ 47,026,870
38	Total Operating Revenue			\$ 607,346,528	\$ (2,049,786)	\$ 152,005,581	\$ 87,546,732	\$ 389,853,696	\$ 1,462,846,317	\$ 2,687,547,087	\$ 31,741,664	\$ 2,619,288,731

Note 1: Col 6, page 2

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2003 Pro Forma, STAS Roll-In

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line Number	Rate Schedule	Distribution Present Rate Revenue	Distribution ED/WIDI Credit	Transmission Present Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Total Present Rate Revenue	State Tax Adjustment Surcharge (STAS)	Total Revenue
		(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)	(Note 6)		0.00%	
									(Note 7)	
1	RS	\$ 287,988,935	\$ -	\$ 48,977,769	\$ 31,512,815	\$ 148,065,600	\$ 563,671,564	\$ 1,080,216,883	\$ -	\$ 1,080,216,883
2	RTS	\$ 3,350,003	\$ -	\$ 485,117	\$ 406,027	\$ 3,476,623	\$ 15,641,402	\$ 23,359,171	\$ -	\$ 23,359,171
3	RTD	\$ 116,177	\$ -	\$ 19,842	\$ 14,364	\$ 64,687	\$ 199,594	\$ 414,684	\$ -	\$ 414,684
4	GS-1	\$ 56,474,131	\$ -	\$ 10,866,128	\$ 7,251,525	\$ 27,019,800	\$ 99,627,669	\$ 201,259,054	\$ -	\$ 201,259,054
5	GS-3	\$ 78,792,368	\$ (577,882)	\$ 33,851,496	\$ 22,228,787	\$ 97,463,947	\$ 352,642,769	\$ 584,201,485	\$ -	\$ 584,201,485
6	LP-4	\$ 22,475,098	\$ (1,323,912)	\$ 18,133,002	\$ 16,664,260	\$ 51,239,071	\$ 198,337,906	\$ 305,525,425	\$ -	\$ 305,525,425
7	IS-P	\$ 1,613,076	\$ -	\$ 1,381,184	\$ 215,835	\$ 3,135,155	\$ 12,532,694	\$ 18,877,944	\$ -	\$ 18,877,944
8	LP-5	\$ 1,860,879	\$ (147,992)	\$ 9,327,778	\$ 8,280,684	\$ 24,859,791	\$ 111,810,573	\$ 156,001,712	\$ -	\$ 156,001,712
9	IS-T	\$ 1,626,397	\$ -	\$ 6,882,578	\$ 22,043	\$ 16,771,108	\$ 52,157,715	\$ 77,459,840	\$ -	\$ 77,459,840
10	LP-6	\$ 243,096	\$ -	\$ 1,353,081	\$ 301,253	\$ 5,428,450	\$ 17,316,624	\$ 24,842,505	\$ -	\$ 24,842,505
11	LPEP	\$ 371,018	\$ -	\$ (40,513)	\$ 482,182	\$ 1,499,566	\$ 2,022,113	\$ 4,344,366	\$ -	\$ 4,344,366
12	ISA	\$ 648,706	\$ -	\$ 493,087	\$ -	\$ 2,596,959	\$ 5,818,257	\$ 9,557,008	\$ -	\$ 9,557,008
13	IS-1	\$ 33,135	\$ -	\$ 8,070	\$ 73	\$ 45,126	\$ 20,544	\$ 106,948	\$ -	\$ 106,948
14	BL	\$ 215,943	\$ -	\$ 36,100	\$ 19,155	\$ 70,264	\$ 201,471	\$ 542,933	\$ -	\$ 542,933
15	SA	\$ 3,234,461	\$ -	\$ 83,018	\$ 25,591	\$ 285,680	\$ 733,068	\$ 4,361,818	\$ -	\$ 4,361,818
16	SM	\$ 721,605	\$ -	\$ 15,851	\$ (3)	\$ 73,738	\$ 159,242	\$ 870,432	\$ -	\$ 870,432
17	SHS	\$ 13,031,731	\$ -	\$ 198,661	\$ 93,680	\$ 658,256	\$ 3,580,107	\$ 17,563,435	\$ -	\$ 17,563,435
18	SE	\$ 727,613	\$ -	\$ 62,330	\$ 211	\$ 86,390	\$ 34,768	\$ 911,312	\$ -	\$ 911,312
19	TS	\$ 24,079	\$ -	\$ 1,224	\$ 16	\$ 4,659	\$ 14,679	\$ 44,657	\$ -	\$ 44,657
20	SI-1	\$ 15,972	\$ -	\$ 301	\$ -	\$ 1,939	\$ 3,332	\$ 21,544	\$ -	\$ 21,544
21	GH-1	\$ 3,939,201	\$ -	\$ 1,014,820	\$ (124,669)	\$ 5,565,088	\$ 9,123,781	\$ 19,518,202	\$ -	\$ 19,518,202
22	GH-2	\$ 1,043,822	\$ -	\$ 330,700	\$ 10,130	\$ 1,672,903	\$ 2,651,806	\$ 5,909,160	\$ -	\$ 5,909,160
23	Standby(LP5-S)	\$ 28,803	\$ -	\$ 21,434	\$ 6,295	\$ 218,749	\$ 800,107	\$ 875,389	\$ -	\$ 875,389
24	PRS	\$ 686,515	\$ -	\$ 60,333	\$ 8,466	\$ 76,194	\$ 5,608,676	\$ 6,440,185	\$ -	\$ 6,440,185
25	Rate Revenue	\$ 479,262,764	\$ (2,049,786)	\$ 133,383,391	\$ 87,438,721	\$ 390,380,543	\$ 1,464,710,241	\$ 2,543,125,874	\$ -	\$ 2,543,125,874
26										
27	Annualization Adjustment	\$ 5,893,663	\$ -	\$ 1,480,204	\$ 1,196,030	\$ 4,330,741	\$ 16,236,349	\$ 29,136,987	\$ -	\$ 29,136,987
28										
29	Total PUC Tariff Revenue	\$ 485,156,427	\$ (2,049,786)	\$ 134,863,595	\$ 88,634,751	\$ 394,711,284	\$ 1,470,946,590	\$ 2,572,262,861	\$ -	\$ 2,572,262,861
30										
31	Other Electric Revenues									
32	Late Payment	\$ 7,569,758	\$ -	\$ 146,946	\$ -	\$ -	\$ -	\$ 7,716,704	\$ -	\$ 7,716,704
33	Misc. Revenue	\$ (125,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (125,000)	\$ -	\$ (125,000)
34	Rent	\$ 18,789,932	\$ -	\$ 199,308	\$ -	\$ -	\$ -	\$ 18,989,240	\$ -	\$ 18,989,240
35	Other	\$ 1,989,476	\$ -	\$ 18,455,450	\$ -	\$ -	\$ -	\$ 20,444,926	\$ -	\$ 20,444,926
36	Total Other	\$ 28,224,166	\$ -	\$ 18,601,704	\$ -	\$ -	\$ -	\$ 47,026,870	\$ -	\$ 47,026,870
37										
38	Total Operating Revenue	\$ 513,380,593	\$ (2,049,786)	\$ 153,465,299	\$ 88,634,751	\$ 394,711,284	\$ 1,470,946,590	\$ 2,619,288,731	\$ -	\$ 2,619,288,731

Note 1: Col 5, page 3 x 1.0126
 Note 2: Col 6, page 2
 Note 3: Col 7, page 3 x 1.0126
 Note 4: Col 8, page 3 x 1.0126
 Note 5: Col 9, page 3 x 1.0126
 Note 6: Col 10, page 3 x 1.0126
 Note 7: STAS rolled in to Cols 3, 6, 7 & 8

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2003 Pro Forma, STAS Roll-In, No Shopping

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line Number	Rate Schedule	Distribution Present Rate Revenue	Distribution EDI/IDI Credit	Transmission Present Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Total Present Rate Revenue	State Tax Adjustment Surcharge (STAS) 0.00%	Total Revenue	Shopping Factor
		(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)	(Note 6)		(Note 7)		(Note 8)
1	RS	\$ 287,988,935	\$ -	\$ 49,075,921	\$ 31,512,815	\$ 148,065,800	\$ 564,801,166	\$ 1,081,444,437	\$ -	\$ 1,081,444,437	0.2%
2	RTS	\$ 3,350,003	\$ -	\$ 485,602	\$ 406,027	\$ 3,476,623	\$ 15,657,059	\$ 23,375,314	\$ -	\$ 23,375,314	0.1%
3	RTD	\$ 116,177	\$ -	\$ 19,842	\$ 14,364	\$ 64,887	\$ 199,594	\$ 414,664	\$ -	\$ 414,664	0.0%
4	GS-1	\$ 56,474,131	\$ -	\$ 10,996,089	\$ 7,251,525	\$ 27,019,600	\$ 100,634,009	\$ 202,375,355	\$ -	\$ 202,375,355	1.0%
5	GS-3	\$ 78,792,368	\$ (577,882)	\$ 35,799,464	\$ 22,228,787	\$ 97,463,947	\$ 375,151,882	\$ 608,858,566	\$ -	\$ 608,858,566	8.0%
6	LP-4	\$ 22,475,098	\$ (1,323,912)	\$ 19,497,852	\$ 16,664,260	\$ 51,239,071	\$ 213,266,566	\$ 321,818,934	\$ -	\$ 321,818,934	7.0%
7	IS-P	\$ 1,613,076	\$ -	\$ 1,381,184	\$ 215,835	\$ 3,135,155	\$ 12,532,694	\$ 18,877,944	\$ -	\$ 18,877,944	0.0%
8	LP-5	\$ 1,860,679	\$ (147,992)	\$ 9,816,713	\$ 8,290,684	\$ 24,859,791	\$ 117,695,340	\$ 162,377,414	\$ -	\$ 162,377,414	5.0%
9	IS-T	\$ 1,626,397	\$ -	\$ 6,882,578	\$ 22,043	\$ 16,771,108	\$ 52,157,715	\$ 77,458,840	\$ -	\$ 77,458,840	0.0%
10	LP-6	\$ 243,096	\$ -	\$ 1,353,081	\$ 301,253	\$ 5,428,450	\$ 17,318,824	\$ 24,642,505	\$ -	\$ 24,642,505	0.0%
11	LPEP	\$ 371,018	\$ -	\$ (40,513)	\$ 492,182	\$ 1,499,566	\$ 2,022,113	\$ 4,344,366	\$ -	\$ 4,344,366	0.0%
12	ISA	\$ 648,706	\$ -	\$ 493,087	\$ -	\$ 2,596,959	\$ 5,818,257	\$ 9,557,008	\$ -	\$ 9,557,008	0.0%
13	IS-1	\$ 33,135	\$ -	\$ 8,070	\$ 73	\$ 45,126	\$ 20,544	\$ 106,948	\$ -	\$ 106,948	0.0%
14	BL	\$ 215,943	\$ -	\$ 36,100	\$ 19,155	\$ 70,264	\$ 201,471	\$ 542,933	\$ -	\$ 542,933	0.0%
15	SA	\$ 3,234,481	\$ -	\$ 83,018	\$ 25,591	\$ 285,680	\$ 733,068	\$ 4,361,818	\$ -	\$ 4,361,818	0.0%
16	SM	\$ 721,605	\$ -	\$ 15,851	\$ (3)	\$ 73,738	\$ 159,242	\$ 970,432	\$ -	\$ 970,432	0.0%
17	SHS	\$ 13,031,731	\$ -	\$ 198,661	\$ 93,680	\$ 659,256	\$ 3,580,107	\$ 17,583,435	\$ -	\$ 17,583,435	0.0%
18	SE	\$ 727,613	\$ -	\$ 62,455	\$ 211	\$ 86,390	\$ 34,838	\$ 911,507	\$ -	\$ 911,507	0.2%
19	TS	\$ 24,079	\$ -	\$ 1,224	\$ 16	\$ 4,659	\$ 14,679	\$ 44,657	\$ -	\$ 44,657	0.0%
20	SI-1	\$ 15,872	\$ -	\$ 301	\$ -	\$ 1,939	\$ 3,332	\$ 21,544	\$ -	\$ 21,544	0.0%
21	GH-1	\$ 3,939,201	\$ -	\$ 1,075,021	\$ (124,669)	\$ 5,565,088	\$ 9,685,001	\$ 20,119,643	\$ -	\$ 20,119,643	5.6%
22	GH-2	\$ 1,043,822	\$ -	\$ 334,040	\$ 10,130	\$ 1,672,903	\$ 2,880,410	\$ 5,941,305	\$ -	\$ 5,941,305	1.0%
23	Standby(LPS-S)	\$ 28,803	\$ -	\$ 21,434	\$ 6,295	\$ 216,749	\$ 600,107	\$ 875,389	\$ -	\$ 875,389	0.0%
24	PRS	\$ 686,515	\$ -	\$ 60,333	\$ 8,466	\$ 76,194	\$ 5,608,676	\$ 6,440,185	\$ -	\$ 6,440,185	
25	Rate Revenue	\$ 479,262,764	\$ (2,049,786)	\$ 137,659,406	\$ 87,438,721	\$ 390,380,543	\$ 1,500,754,494	\$ 2,593,446,145	\$ -	\$ 2,593,446,145	
26											
27	Annualization Adjustment	\$ 5,883,663	\$ -	\$ 1,522,436	\$ 1,196,030	\$ 4,330,741	\$ 16,836,159	\$ 29,579,032	\$ -	\$ 29,579,032	
28											
29	Total PUC Tariff Revenue	\$ 485,156,427	\$ (2,049,786)	\$ 139,181,849	\$ 88,634,751	\$ 394,711,284	\$ 1,517,390,653	\$ 2,623,025,177	\$ -	\$ 2,623,025,177	
30											
31	Other Electric Revenues										
32	Late Payment	\$ 7,569,758	\$ -	\$ 146,946	\$ -	\$ -	\$ -	\$ 7,716,704	\$ -	\$ 7,716,704	
33	Misc. Revenue	\$ (125,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (125,000)	\$ -	\$ (125,000)	
34	Rent	\$ 18,789,932	\$ -	\$ 189,308	\$ -	\$ -	\$ -	\$ 18,989,240	\$ -	\$ 18,989,240	
35	Other	\$ 1,989,476	\$ -	\$ 18,455,450	\$ -	\$ -	\$ -	\$ 20,444,926	\$ -	\$ 20,444,926	
36	Total Other	\$ 28,224,166	\$ -	\$ 18,801,704	\$ -	\$ -	\$ -	\$ 47,025,870	\$ -	\$ 47,025,870	
37											
38	Total Operating Revenue	\$ 513,380,593	\$ (2,049,786)	\$ 157,983,553	\$ 88,634,751	\$ 394,711,284	\$ 1,517,390,653	\$ 2,670,051,047	\$ -	\$ 2,670,051,047	

Note 1: Col 3, page 4
 Note 2: Col 6, page 2
 Note 3: Col 5, page 4 / (1-Col 12)
 Note 4: Col 6, page 4
 Note 5: Col 7, page 4
 Note 6: Col 8, page 4 / (1-Col 12)
 Note 7: STAS rolled in to Cols 3, 5, 6, 7 & 8
 Note 8: Percent customer shopping usage.

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2003 Proposed Budget, No Shopping, With Present Transmission Revenues

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line Number	Rate Schedule	Proposed Distribution Rate Revenue	Distribution ED/IDI Credit	Present Transmission Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Total Proposed Rate Revenue	State Tax Adjustment Surcharge (STAS) 0.0%	Total Revenue	Total Revenue Change	Total Percent Change
			(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)				(Note 6)	(Note 7)
1	RS	\$ 369,055,884	\$ -	\$ 49,075,921	\$ 31,512,815	\$ 148,065,600	\$ 564,801,166	\$ 1,162,511,386	\$ -	\$ 1,162,511,386	\$ 81,066,949	7.50%
2	RTS	\$ 3,887,032	\$ -	\$ 485,602	\$ 406,027	\$ 3,476,823	\$ 15,657,059	\$ 23,912,344	\$ -	\$ 23,912,344	\$ 537,029	2.30%
3	RTD	\$ 147,922	\$ -	\$ 19,842	\$ 14,364	\$ 64,687	\$ 199,594	\$ 446,410	\$ -	\$ 446,410	\$ 31,745	7.66%
4	GS-1	\$ 76,875,647	\$ -	\$ 10,996,089	\$ 7,251,525	\$ 27,019,600	\$ 100,834,009	\$ 222,776,871	\$ -	\$ 222,776,871	\$ 20,401,516	10.08%
5	GS-3	\$ 114,673,068	\$ -	\$ 35,799,464	\$ 22,228,787	\$ 97,463,947	\$ 375,161,882	\$ 645,317,148	\$ -	\$ 645,317,148	\$ 36,458,582	5.99%
6	LP-4	\$ 29,495,505	\$ -	\$ 19,497,852	\$ 16,684,260	\$ 51,239,071	\$ 213,266,566	\$ 330,163,254	\$ -	\$ 330,163,254	\$ 8,344,319	2.59%
7	IS-P	\$ 1,983,483	\$ -	\$ 1,381,184	\$ 215,835	\$ 3,135,155	\$ 12,532,894	\$ 19,248,351	\$ -	\$ 19,248,351	\$ 370,407	1.96%
8	LP-5	\$ 1,335,096	\$ -	\$ 9,616,713	\$ 8,290,684	\$ 24,859,791	\$ 117,695,340	\$ 161,999,624	\$ -	\$ 161,999,624	\$ (377,791)	-0.23%
9	IS-T	\$ 1,092,138	\$ -	\$ 6,882,578	\$ 22,043	\$ 16,771,108	\$ 52,157,715	\$ 76,925,582	\$ -	\$ 76,925,582	\$ (534,259)	-0.69%
10	LP-6	\$ 166,884	\$ -	\$ 1,353,081	\$ 301,253	\$ 5,428,450	\$ 17,316,824	\$ 24,566,272	\$ -	\$ 24,566,272	\$ (76,232)	-0.31%
11	LPEP	\$ 463,451	\$ -	\$ (40,513)	\$ 492,182	\$ 1,499,566	\$ 2,022,113	\$ 4,436,800	\$ -	\$ 4,436,800	\$ 92,433	2.13%
12	ISA	\$ 648,849	\$ -	\$ 490,087	\$ -	\$ 2,596,959	\$ 5,818,257	\$ 9,557,152	\$ -	\$ 9,557,152	\$ 144	0.00%
13	IS-1	\$ 42,096	\$ -	\$ 8,070	\$ 73	\$ 45,126	\$ 20,544	\$ 115,909	\$ -	\$ 115,909	\$ 8,961	8.38%
14	BL	\$ 271,267	\$ -	\$ 36,100	\$ 19,155	\$ 70,264	\$ 201,471	\$ 598,258	\$ -	\$ 598,258	\$ 55,324	10.19%
15	SA	\$ 3,617,279	\$ -	\$ 83,016	\$ 25,591	\$ 285,680	\$ 733,068	\$ 4,744,836	\$ -	\$ 4,744,836	\$ 382,818	8.78%
16	SM	\$ 805,481	\$ -	\$ 15,851	\$ (3)	\$ 73,738	\$ 159,242	\$ 1,054,309	\$ -	\$ 1,054,309	\$ 83,876	8.84%
17	SHS	\$ 14,625,178	\$ -	\$ 198,661	\$ 93,680	\$ 659,256	\$ 3,580,107	\$ 19,156,882	\$ -	\$ 19,156,882	\$ 1,593,447	9.07%
18	SE	\$ 770,659	\$ -	\$ 62,455	\$ 211	\$ 86,390	\$ 34,838	\$ 954,553	\$ -	\$ 954,553	\$ 43,046	4.72%
19	TS	\$ 27,600	\$ -	\$ 1,224	\$ 16	\$ 4,659	\$ 14,679	\$ 48,178	\$ -	\$ 48,178	\$ 3,521	7.89%
20	SI-1	\$ 17,885	\$ -	\$ 301	\$ -	\$ 1,939	\$ 3,332	\$ 23,457	\$ -	\$ 23,457	\$ 1,913	8.68%
21	GH-1	\$ 5,212,973	\$ -	\$ 1,075,021	\$ (124,669)	\$ 5,565,088	\$ 9,685,001	\$ 21,393,415	\$ -	\$ 21,393,415	\$ 1,273,772	6.33%
22	GH-2	\$ 1,564,754	\$ -	\$ 334,040	\$ 10,130	\$ 1,672,903	\$ 2,880,410	\$ 6,462,236	\$ -	\$ 6,462,236	\$ 520,932	8.77%
23	Standby(LP5-S)	\$ 60,776	\$ -	\$ 21,434	\$ 6,295	\$ 216,749	\$ 600,107	\$ 907,382	\$ -	\$ 907,382	\$ 31,973	3.65%
24	PRS	\$ 688,515	\$ -	\$ 60,333	\$ 8,466	\$ 76,194	\$ 5,608,676	\$ 6,440,185	\$ -	\$ 6,440,185	\$ -	0.00%
25	Rate Revenue	\$ 627,527,404	\$ -	\$ 137,659,409	\$ 87,438,721	\$ 390,380,843	\$ 1,500,784,464	\$ 2,743,760,571	\$ -	\$ 2,743,760,571	\$ 150,314,426	5.80%
26	Annualization Adjustment	\$ 7,923,681	\$ -	\$ 1,622,459	\$ 1,196,030	\$ 4,336,741	\$ 16,836,169	\$ 31,606,031	\$ -	\$ 31,606,031	\$ 2,029,959	6.86%
27	Total PUC Tariff Revenue	\$ 635,451,086	\$ -	\$ 139,181,849	\$ 88,634,751	\$ 394,717,284	\$ 1,517,390,633	\$ 2,775,366,602	\$ -	\$ 2,775,366,602	\$ 152,344,425	5.81%
28	Other Electric Revenues											
29	Late Payment	\$ 8,301,500	\$ -	\$ 146,946	\$ -	\$ -	\$ -	\$ 8,448,446	\$ -	\$ 8,448,446	\$ 731,742	9.48%
30	Misc. Revenue	\$ (125,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (125,000)	\$ -	\$ (125,000)	\$ -	0.00%
31	Rent	\$ 18,989,932	\$ -	\$ 199,308	\$ -	\$ -	\$ -	\$ 18,989,240	\$ -	\$ 18,989,240	\$ -	0.00%
32	Other	\$ 1,989,476	\$ -	\$ 18,455,450	\$ -	\$ -	\$ -	\$ 20,444,926	\$ -	\$ 20,444,926	\$ -	0.00%
33	Total Other	\$ 28,355,908	\$ -	\$ 18,601,704	\$ -	\$ -	\$ -	\$ 47,787,512	\$ -	\$ 47,787,512	\$ 731,742	1.66%
34	Total Operating Revenue	\$ 664,406,974	\$ -	\$ 157,983,553	\$ 88,634,751	\$ 394,717,284	\$ 1,517,390,633	\$ 2,823,127,214	\$ -	\$ 2,823,127,214	\$ 153,076,167	5.73%

Note 1: ED/IDI credits eliminated in proposed budget.
 Note 2: Col 5, page 5
 Note 3: Col 6, page 6
 Note 4: Col 7, page 5
 Note 5: Col 8, page 5
 Note 6: Col 11 - Col 11, page 5
 Note 7: Col 12 / Col 11, page 5 (%)

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2003 Proposed Budget, No Shopping, With Proposed Transmission Revenues

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line Number	Rate Schedule	Total Revenue	Present Transmission Rate Revenue	Proposed Transmission Rate Revenue	Change In Transmission Rate Revenue	Total Proposed Revenue	Total Revenue Change	Total Percent Change
		(Note 1)	(Note 2)	(Note 3)	(Note 4)		(Note 5)	(Note 6)
1	RS	\$ 1,162,511,366	\$ 49,075,921	\$ 72,476,505	\$ 23,400,584	\$ 1,185,911,970	\$ 104,467,533	9.66%
2	RTS	\$ 23,912,344	\$ 485,602	\$ 2,272,079	\$ 1,786,476	\$ 25,696,820	\$ 2,323,606	9.94%
3	RTD	\$ 446,410	\$ 19,842	\$ 29,315	\$ 9,473	\$ 455,882	\$ 41,218	9.94%
4	GS-1	\$ 222,776,871	\$ 10,896,089	\$ 10,589,258	\$ (406,831)	\$ 222,370,040	\$ 19,894,685	9.88%
5	GS-3	\$ 645,317,148	\$ 35,799,464	\$ 45,439,307	\$ 9,639,844	\$ 654,956,992	\$ 48,088,426	7.57%
6	LP-4	\$ 330,163,254	\$ 19,497,852	\$ 30,383,800	\$ 10,885,948	\$ 341,049,202	\$ 19,230,268	5.97%
7	IS-P	\$ 19,248,351	\$ 1,381,184	\$ 2,134,015	\$ 752,831	\$ 20,001,182	\$ 1,123,238	5.95%
8	LP-5	\$ 181,999,824	\$ 9,818,713	\$ 18,154,954	\$ 8,336,240	\$ 170,335,864	\$ 7,958,450	4.90%
9	IS-T	\$ 76,925,582	\$ 6,882,578	\$ 10,763,101	\$ 3,880,523	\$ 80,806,105	\$ 3,346,265	4.32%
10	LP-6	\$ 24,566,272	\$ 1,353,081	\$ 2,479,085	\$ 1,126,004	\$ 25,692,276	\$ 1,049,771	4.26%
11	LPEP	\$ 4,436,800	\$ (40,513)	\$ 337,960	\$ 378,472	\$ 4,815,272	\$ 470,906	9.77%
12	ISA	\$ 9,557,152	\$ 493,087	\$ 493,087	\$ -	\$ 9,557,152	\$ 144	0.00%
13	IS-1	\$ 115,909	\$ 8,070	\$ 9,729	\$ 1,659	\$ 117,568	\$ 10,620	9.93%
14	BL	\$ 598,258	\$ 36,100	\$ 34,743	\$ (1,357)	\$ 596,901	\$ 53,967	9.94%
15	SA	\$ 4,744,636	\$ 83,018	\$ 133,804	\$ 50,786	\$ 4,795,422	\$ 433,804	9.94%
16	SM	\$ 1,054,309	\$ 15,851	\$ 28,443	\$ 12,592	\$ 1,066,901	\$ 96,469	9.94%
17	SHS	\$ 19,156,882	\$ 198,661	\$ 350,999	\$ 152,338	\$ 19,309,220	\$ 1,745,785	9.94%
18	SE	\$ 954,553	\$ 62,455	\$ 110,015	\$ 47,560	\$ 1,002,113	\$ 90,806	9.94%
19	TS	\$ 48,178	\$ 1,224	\$ 2,144	\$ 920	\$ 49,098	\$ 4,441	9.94%
20	SI-1	\$ 23,457	\$ 301	\$ 529	\$ 228	\$ 23,885	\$ 2,142	9.94%
21	GH-1	\$ 21,393,415	\$ 1,075,021	\$ 1,750,842	\$ 675,821	\$ 22,069,236	\$ 1,949,593	9.89%
22	GH-2	\$ 6,462,236	\$ 334,040	\$ 401,296	\$ 67,258	\$ 6,529,494	\$ 586,189	9.90%
23	Standby(LP5-S)	\$ 907,362	\$ 21,434	\$ 39,271	\$ 17,837	\$ 925,199	\$ 49,809	5.89%
24	PRS	\$ 6,440,185	\$ 60,333	\$ 60,333	\$ -	\$ 6,440,185	\$ -	0.00%
25	Rate Revenue	\$ 2,743,760,571	\$ 137,659,406	\$ 198,474,616	\$ 60,815,207	\$ 2,804,576,778	\$ 211,120,631	8.14%
26								
27	Annualization Adjustment	\$ 31,869,031	\$ 1,522,439	\$ 2,133,949	\$ 611,510	\$ 33,429,308	\$ 3,650,778	13.02%
28								
29	Total PUC Tariff Revenue	\$ 2,775,369,602	\$ 139,181,846	\$ 200,608,566	\$ 61,426,717	\$ 2,838,005,586	\$ 214,980,407	8.20%
30								
31	Other Electric Revenues							
32	Late Payment	\$ 8,448,446	\$ 146,946	\$ 161,151	\$ 14,205	\$ 8,462,651	\$ 745,947	9.87%
33	Misc Revenue	\$ (125,000)	\$ -	\$ -	\$ -	\$ (125,000)	\$ -	0.00%
34	Rent	\$ 18,989,240	\$ 199,308	\$ 199,308	\$ -	\$ 18,989,240	\$ -	0.00%
35	Other	\$ 20,444,926	\$ 18,455,450	\$ 18,455,450	\$ -	\$ 20,444,926	\$ -	0.00%
36	Total Other	\$ 47,757,612	\$ 18,601,704	\$ 18,615,909	\$ 14,205	\$ 47,771,817	\$ 745,947	1.59%
37								
38	Total Operating Revenue	\$ 2,823,127,214	\$ 157,983,553	\$ 219,424,475	\$ 61,440,922	\$ 2,885,777,403	\$ 215,726,354	8.08%

Note 1: Col 11, Page 6
 Note 2: Col 5, page 6
 Note 3: Col 4, page 2 x 0.0584
 Note 4: Col 5 - Col 4
 Note 5: Col 7 - Col 11, page 5
 Note 6: Col 8 / Col 11, page 5 (%)

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2003 Proposed Budget, With Shopping, With Present Transmission Revenues

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line Number	Rate Schedule	Proposed Distribution Rate Revenue	Distribution EDWIDI Credit	Present Transmission Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Total Proposed Rate Revenue	State Tax Adjustment Surcharge (STAS)	Total Revenue	Total Revenue Change	Total Percent Change	Shopping Factor
			(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)		0.0%		(Note 6)	(Note 7)	(Note 9)
1	RS	\$ 369,055,884	\$ -	\$ 48,977,769	\$ 31,512,815	\$ 148,065,600	\$ 563,871,564	\$ 1,161,283,632	\$ -	\$ 1,161,283,632	\$ 81,066,949	7.50%	0.2%
2	RTS	\$ 3,887,032	\$ -	\$ 485,117	\$ 406,027	\$ 3,476,823	\$ 15,641,402	\$ 23,896,201	\$ -	\$ 23,896,201	\$ 537,029	2.30%	0.1%
3	RTD	\$ 147,922	\$ -	\$ 19,842	\$ 14,364	\$ 84,887	\$ 199,594	\$ 446,410	\$ -	\$ 446,410	\$ 31,745	7.66%	0.0%
4	GS-1	\$ 78,875,847	\$ -	\$ 10,886,128	\$ 7,251,525	\$ 27,019,600	\$ 99,827,689	\$ 221,660,570	\$ -	\$ 221,660,570	\$ 20,401,516	10.14%	1.0%
5	GS-3	\$ 114,873,068	\$ -	\$ 33,651,496	\$ 22,228,787	\$ 97,483,947	\$ 352,642,768	\$ 620,660,067	\$ -	\$ 620,660,067	\$ 36,458,582	6.24%	6.0%
6	LP-4	\$ 29,495,505	\$ -	\$ 18,133,002	\$ 16,664,280	\$ 51,239,071	\$ 198,337,906	\$ 313,869,744	\$ -	\$ 313,869,744	\$ 8,344,319	2.73%	7.0%
7	IS-P	\$ 1,983,483	\$ -	\$ 1,381,184	\$ 215,835	\$ 3,135,155	\$ 12,532,694	\$ 19,248,351	\$ -	\$ 19,248,351	\$ 370,407	1.96%	0.0%
8	LP-5	\$ 1,335,096	\$ -	\$ 9,327,778	\$ 8,290,884	\$ 24,859,791	\$ 111,810,573	\$ 155,823,921	\$ -	\$ 155,823,921	\$ (377,791)	-0.24%	5.0%
9	IS-T	\$ 1,092,138	\$ -	\$ 6,882,578	\$ 22,043	\$ 18,771,108	\$ 52,157,715	\$ 76,925,582	\$ -	\$ 76,925,582	\$ (534,259)	-0.69%	0.0%
10	LP-6	\$ 166,884	\$ -	\$ 1,353,081	\$ 301,253	\$ 5,428,460	\$ 17,316,824	\$ 24,568,272	\$ -	\$ 24,568,272	\$ (76,232)	-0.31%	0.0%
11	LPEP	\$ 463,451	\$ -	\$ (40,513)	\$ 492,182	\$ 1,499,568	\$ 2,022,113	\$ 4,436,800	\$ -	\$ 4,436,800	\$ 92,433	2.13%	0.0%
12	ISA	\$ 648,849	\$ -	\$ 493,087	\$ -	\$ 2,596,959	\$ 5,818,257	\$ 9,557,152	\$ -	\$ 9,557,152	\$ 144	0.00%	0.0%
13	IS-1	\$ 42,096	\$ -	\$ 8,070	\$ 73	\$ 45,126	\$ 20,544	\$ 115,909	\$ -	\$ 115,909	\$ 8,961	8.36%	0.0%
14	BL	\$ 271,267	\$ -	\$ 38,100	\$ 19,155	\$ 70,284	\$ 201,471	\$ 598,258	\$ -	\$ 598,258	\$ 55,324	10.19%	0.0%
15	SA	\$ 3,617,279	\$ -	\$ 83,018	\$ 25,591	\$ 285,680	\$ 733,068	\$ 4,744,636	\$ -	\$ 4,744,636	\$ 382,818	8.78%	0.0%
16	SM	\$ 805,481	\$ -	\$ 15,851	\$ (3)	\$ 73,738	\$ 159,242	\$ 1,054,309	\$ -	\$ 1,054,309	\$ 83,876	8.64%	0.0%
17	SHS	\$ 14,625,178	\$ -	\$ 198,661	\$ 93,680	\$ 659,256	\$ 3,580,107	\$ 19,156,882	\$ -	\$ 19,156,882	\$ 1,593,447	9.07%	0.0%
18	SE	\$ 770,859	\$ -	\$ 82,330	\$ 211	\$ 86,390	\$ 34,788	\$ 954,358	\$ -	\$ 954,358	\$ 43,048	4.72%	0.2%
19	TS	\$ 27,600	\$ -	\$ 1,224	\$ 18	\$ 4,659	\$ 14,679	\$ 48,178	\$ -	\$ 48,178	\$ 3,521	7.89%	0.0%
20	SI-1	\$ 17,885	\$ -	\$ 301	\$ -	\$ 1,939	\$ 3,332	\$ 23,457	\$ -	\$ 23,457	\$ 1,913	8.88%	0.0%
21	GH-1	\$ 5,212,973	\$ -	\$ 1,014,820	\$ (124,889)	\$ 5,585,088	\$ 9,123,761	\$ 20,791,973	\$ -	\$ 20,791,973	\$ 1,273,772	6.53%	5.6%
22	GH-2	\$ 1,564,754	\$ -	\$ 330,700	\$ 10,130	\$ 1,672,903	\$ 2,851,806	\$ 6,430,092	\$ -	\$ 6,430,092	\$ 520,932	8.82%	1.0%
23	Standby(LP5-S)	\$ 60,776	\$ -	\$ 21,434	\$ 6,295	\$ 218,749	\$ 600,107	\$ 907,382	\$ -	\$ 907,382	\$ 31,973	3.65%	0.0%
24	PRS	\$ 686,515	\$ -	\$ 60,333	\$ 8,466	\$ 76,194	\$ 5,608,676	\$ 6,440,185	\$ -	\$ 6,440,185	\$ -	0.00%	
25	Rate Revenue	\$ 627,527,404	\$ -	\$ 133,383,361	\$ 87,436,721	\$ 390,380,643	\$ 1,454,710,241	\$ 2,693,440,301	\$ -	\$ 2,693,440,301	\$ 150,314,426	5.91%	
26													
27	Annualization Adjustment	\$ 7,923,661	\$ -	\$ 1,480,204	\$ 1,196,030	\$ 4,330,741	\$ 16,236,349	\$ 31,166,985	\$ -	\$ 31,166,985	\$ 2,028,969	6.67%	
28													
29	Total PUC Tariff Revenue	\$ 635,451,065	\$ -	\$ 134,863,565	\$ 88,634,751	\$ 394,711,384	\$ 1,470,946,590	\$ 2,724,607,286	\$ -	\$ 2,724,607,286	\$ 152,344,425	5.92%	
30													
31	Other Electric Revenues												
32	Late Payment	\$ 8,301,500	\$ -	\$ 146,946	\$ -	\$ -	\$ -	\$ 8,448,446	\$ -	\$ 8,448,446	\$ 731,742	9.48%	
33	Misc. Revenue	\$ (125,000)	\$ -	\$ -	\$ -	\$ (125,000)	\$ -	\$ (125,000)	\$ -	\$ (125,000)	\$ -	0.00%	
34	Rent	\$ 18,789,932	\$ -	\$ 199,308	\$ -	\$ -	\$ -	\$ 18,989,240	\$ -	\$ 18,989,240	\$ -	0.00%	
35	Other	\$ 1,989,476	\$ -	\$ 18,455,450	\$ -	\$ -	\$ -	\$ 20,444,926	\$ -	\$ 20,444,926	\$ -	0.00%	
36	Total Other	\$ 28,955,908	\$ -	\$ 18,601,704	\$ -	\$ -	\$ -	\$ 47,757,612	\$ -	\$ 47,757,612	\$ 731,742	1.56%	
37													
38	Total Operating Revenue	\$ 664,406,974	\$ -	\$ 153,465,269	\$ 88,634,751	\$ 394,711,384	\$ 1,470,946,590	\$ 2,772,364,898	\$ -	\$ 2,772,364,898	\$ 153,076,167	5.84%	

Note 1: EDWIDI credits eliminated in proposed budget.
 Note 2: Col 5, page 4
 Note 3: Col 6, page 4
 Note 4: Col 7, page 4
 Note 5: Col 8, page 4
 Note 6: Col 11 - Col 11, page 4
 Note 7: Col 12 / Col 11, page 4 (%)

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2003 Proposed Budget, With Shopping, With Proposed Transmission Revenues

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line Number	Rate Schedule	Total Revenue	Present Transmission Rate Revenue	Proposed Transmission Rate Revenue	Change in Transmission Rate Revenue	Total Proposed Revenue	Total Revenue Change	Total Percent Change	Shopping Factor
		(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)	(Note 6)	(Note 7)	(Note 8)
1	RS	\$ 1,161,283,632	\$ 48,977,769	\$ 72,331,552	\$ 23,353,783	\$ 1,184,637,414	\$ 104,420,732	9.67%	0.2%
2	RTS	\$ 23,896,201	\$ 485,117	\$ 2,268,807	\$ 1,784,690	\$ 25,680,891	\$ 2,321,719	9.94%	0.1%
3	RTD	\$ 446,410	\$ 19,842	\$ 29,315	\$ 9,473	\$ 455,882	\$ 41,218	9.94%	0.0%
4	GS-1	\$ 221,660,570	\$ 10,886,126	\$ 10,483,366	\$ (402,763)	\$ 221,257,807	\$ 19,968,753	9.94%	1.0%
5	GS-3	\$ 620,660,067	\$ 33,651,496	\$ 42,712,949	\$ 9,061,453	\$ 629,721,521	\$ 45,520,036	7.78%	6.0%
6	LP-4	\$ 313,869,744	\$ 18,133,002	\$ 28,256,934	\$ 10,123,932	\$ 323,993,676	\$ 18,468,251	6.04%	7.0%
7	IS-P	\$ 19,248,351	\$ 1,381,184	\$ 2,134,015	\$ 752,831	\$ 20,001,182	\$ 1,123,238	5.95%	0.0%
8	LP-5	\$ 155,623,921	\$ 9,327,778	\$ 17,247,206	\$ 7,919,428	\$ 163,543,349	\$ 7,541,638	4.83%	5.0%
9	IS-T	\$ 76,925,582	\$ 6,882,578	\$ 10,763,101	\$ 3,880,523	\$ 80,806,105	\$ 3,346,265	4.32%	0.0%
10	LP-6	\$ 24,566,272	\$ 1,353,081	\$ 2,479,085	\$ 1,126,004	\$ 25,692,276	\$ 1,049,771	4.26%	0.0%
11	LPEP	\$ 4,436,800	\$ (40,513)	\$ 337,960	\$ 378,472	\$ 4,815,272	\$ 470,906	10.84%	0.0%
12	ISA	\$ 9,557,152	\$ 493,087	\$ 493,087	\$ -	\$ 9,557,152	\$ 144	0.00%	0.0%
13	IS-1	\$ 115,909	\$ 8,070	\$ 9,729	\$ 1,659	\$ 117,568	\$ 10,620	9.93%	0.0%
14	BL	\$ 598,258	\$ 36,100	\$ 34,743	\$ (1,357)	\$ 596,901	\$ 53,967	9.94%	0.0%
15	SA	\$ 4,744,636	\$ 83,018	\$ 133,804	\$ 50,786	\$ 4,795,422	\$ 433,604	9.94%	0.0%
16	SM	\$ 1,054,309	\$ 15,851	\$ 28,443	\$ 12,592	\$ 1,066,901	\$ 96,469	9.94%	0.0%
17	SHS	\$ 19,156,882	\$ 198,681	\$ 350,999	\$ 152,338	\$ 19,309,220	\$ 1,745,785	9.94%	0.0%
18	SE	\$ 954,358	\$ 62,330	\$ 109,795	\$ 47,465	\$ 1,001,823	\$ 90,511	9.93%	0.2%
19	TS	\$ 48,178	\$ 1,224	\$ 2,144	\$ 920	\$ 49,098	\$ 4,441	9.94%	0.0%
20	SI-1	\$ 23,457	\$ 301	\$ 529	\$ 228	\$ 23,685	\$ 2,141	9.94%	0.0%
21	GH-1	\$ 20,791,973	\$ 1,014,820	\$ 1,652,795	\$ 637,975	\$ 21,429,949	\$ 1,911,747	9.79%	5.6%
22	GH-2	\$ 6,430,092	\$ 330,700	\$ 397,285	\$ 66,585	\$ 6,496,677	\$ 587,517	9.84%	1.0%
23	Standby(LP5-S)	\$ 907,362	\$ 21,434	\$ 39,271	\$ 17,837	\$ 925,199	\$ 49,810	5.68%	0.0%
24	PRS	\$ 6,440,185	\$ 60,333	\$ 60,333	\$ -	\$ 6,440,185	\$ -	0.00%	0.0%
25	Rate Revenue	\$ 2,693,440,301	\$ 133,383,391	\$ 192,358,246	\$ 58,974,855	\$ 2,752,415,156	\$ 209,289,282	8.23%	
26									
27	Annualization Adjustment	\$ 31,166,988	\$ 1,480,204	\$ 2,077,635	\$ 597,431	\$ 31,764,417	\$ 2,627,430	9.02%	
28									
29	Total PUC Tariff Revenue	\$ 2,724,607,286	\$ 134,863,595	\$ 194,435,882	\$ 59,572,286	\$ 2,784,179,572	\$ 211,916,712	7.90%	
30									
31	Other Electric Revenues								
32	Late Payment	\$ 8,448,446	\$ 146,946	\$ 161,151	\$ 14,205	\$ 8,462,651	\$ 745,947	9.87%	
33	Misc. Revenue	\$ (125,000)	\$ -	\$ -	\$ -	\$ (125,000)	\$ -	0.00%	
34	Rent	\$ 18,989,240	\$ 199,308	\$ 199,308	\$ -	\$ 18,989,240	\$ -	0.00%	
35	Other	\$ 20,444,926	\$ 18,455,450	\$ 18,455,450	\$ -	\$ 20,444,926	\$ -	0.00%	
36	Total Other	\$ 47,757,612	\$ 18,801,704	\$ 18,815,908	\$ 14,205	\$ 47,771,817	\$ 745,947	1.56%	
37									
38	Total Operating Revenue	\$ 2,772,364,898	\$ 153,685,299	\$ 213,251,791	\$ 59,586,491	\$ 2,831,951,389	\$ 212,862,658	8.12%	

Note 1: Col 11, page 7
 Note 2: Col 5, page 7
 Note 3: Col 5, page 8 x (1- col 10)
 Note 4: Col 5 - Col 4
 Note 5: Col 3 + Col 6
 Note 6: Col 7 - Col 11, page 4
 Note 7: Col 8 / Col 11, page 4 (%)
 Note 8: Percent customer shopping usage.

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Operating Revenues for Unbilled Revenue
Year Ended December 31, 2003
(Thousands of Dollars)

This adjustment was made to normalize distribution and transmission operating revenue for the test period by eliminating unbilled revenue.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Unbilled revenue- transmission	\$ 513
2	Unbilled revenue- distribution	1,343
3	Total decrease in transmission and distribution operating revenue	<u>\$ (1,856)</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Wages and Benefits
Year Ended December 31, 2003
(Thousands of Dollars, except wages per employee)

This adjustment was made to reflect the average number of transmission and distribution-related employees and the level of wages and benefits in effect at the end of the year.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Average monthly T & D-related wages to expense per employee	\$ 3,353
2	T & D-related personnel employed at the end of the year	2,353
3	Annualized T & D-related total wages to expense(line 1 x line 2 x 12 months)	94,675
4	Less: Actual T & D-related wages to expense for the year ended December 31, 2003	<u>86,407</u>
5	Increase in wages to expense (line 3 - line 4)	8,268
6	Increase in benefits expense (line 5 x 30%)	2,480
7	Increase in payroll taxes (line 5 x 7%)	579
8	Increase in T&D-related wages, taxes and benefits expenses (line 5 + line 6 + line 7)	<u>\$ 11,327</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Rate Case Expense
Year Ended December 31, 2003
(Thousands of Dollars)

Rate case expenditures are charged to expense when incurred. The Company's claim for distribution rate case expense is based on a normalized amount as shown below.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Total distribution rate case expense	<u>\$ 2,000</u>
2	Normalized amount (line 1 / 2 years)	\$ 1,000
3	Less: Distribution rate case expense per books	<u>0</u>
4	Increase in distribution operating expense	<u>\$ 1,000</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Interest Expense on Customer Deposits
Year Ended December 31, 2003
(Thousands of Dollars)

The Commission, in its Final Order at Docket No. R-80031114, determined that it was appropriate to include the interest expense on customer deposits in PPL Electric's operation and maintenance expense when the deposits are used as a reduction to rate base. The interest on these deposits is computed at an interest rate calculated in accordance with Rule 2 - Requirement for Service set forth in the Company's Tariff- Electric Pa. P.U.C. No. 201.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Customer deposits	\$ 16,039
2	Interest rate	<u>1.169%</u>
3	Increase in transmission and distribution expense (line 1 x line 2)	<u>\$ 187</u>

Adjustment for Social Programs
Year Ended December 31, 2003
(Thousands of Dollars)

This adjustment was made to increase distribution operating expense to reflect the Company's proposed level of spending on social programs.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	On Track	\$ 14,700
2	WRAP	6,700
3	Community Betterment Initiative	1,000 (1)
4	Demand Side Response Programs	200
5	Sustainable Energy Fund	3,689
6	Total amount of distribution expense	<u>26,289</u>
7	Less: Amount per books	21,671
8	Increase in distribution operating expense	<u><u>\$ 4,618</u></u>

(1) The Company proposes funding the Community Betterment Initiative at \$2 million with the cost shared equally between ratepayers and shareowners.

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for AMR Displacement Costs
Year Ended December 31, 2003
(Thousands of Dollars)

In September 2003, PPL Electric recorded a \$8.8 million charge to cover the anticipated displacement costs of 94 employees to be separated as part of the automated meter reader (AMR) implementation project. These costs are based on an actuarial study for those employees separated in 2003 and throughout 2004. The savings to customers as a result of this displacement program is included in the \$6.0 million as shown on Future 1 Schedule D-5. The Company proposes to recover these displacement costs over a 5- year period.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Total AMR displacement costs	<u>\$ 8,818</u>
2	Increase in distribution operating expense (Line 1/5 years)	\$ 1,764
3	Less: Amount per books	8,818
4	Decrease in distribution operating expense	<u>\$ (7,054)</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Hurricane Isabel Deferred Costs
Year Ended December 31, 2003
(Thousands of Dollars)

On January 16, 2004, the Commission granted the Company's petition to defer for accounting and financial reporting purposes the distribution operating expenses incurred to restore service to customers as a result of Hurricane Isabel. Pursuant to this decision, the Company established a regulatory asset of \$15.0 million, which it proposes to amortize over a 5- year period.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Total Hurricane Isabel regulatory asset	<u>\$ 15,012</u>
2	Increase in distribution operating expense (Line 1/ 5 years)	\$ 3,002
3	Less: Amount per books	0
4	Increase in distribution operating expense	<u>\$ 3,002</u>

PPL ELECTRIC UTILITIES CORPORATION
Adjustment to Annual Depreciation Expense
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Depreciation - Electric Plant In Service (1)</u>	<u>Amount</u>
1	Intangible Plant	\$ 4,722
2	Transmission Plant	17,330
3	Distribution Plant	73,877
4	General Plant	11,381
5	Total	<u>107,310</u>
6	Less: Depreciation expense per books	102,604
7	Increase in depreciation expense	<u>\$ 4,706</u>

(1) Includes negative net salvage of \$4,054

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Taxes Other Than Income
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	<u>PA Capital Stock Tax</u>	
	Adjustment to reflect current taxable value	
1	Estimated Tax applicable to T&D operations at 7.24 mills (D-12, page 2)	\$ 10,549
2	Less: Capital stock tax on T&D operations per books	<u>10,491</u>
3	Increase in expense	<u>\$ 58</u>
	<u>PA Gross Receipts Tax</u>	
	Adjustment to provide for gross receipts tax on pro forma revenue at present rates	
4	Gross receipts tax recoverable through base rates (D-12, page 3)	\$ 37,061
5	Less: Gross receipts tax on T&D operations per books	<u>36,729</u>
6	Increase in expense	<u>\$ 332</u>
	<u>PA Public Utility Realty</u>	
	Adjustment to reflect current taxable value	
7	Public utility realty tax recoverable through base rates (D-12, page 4)	\$ 3,251
8	Less: Public utility realty tax on T&D operations per books	<u>3,562</u>
9	Decrease in expense	<u>\$ (311)</u>

PPL ELECTRIC UTILITIES CORPORATION

Capital Stock Tax at Present Rates
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	PA Capital Stock Tax= $50\%((5 \text{ Year Average Net Income}/.095)+(75\%(\text{Net Worth}))$	
	Net Income	
2	1999	\$ 477,299
3	2000	277,364
4	2001	124,282
5	2002	43,633
6	2003	<u>28,470</u>
7	Total	<u>\$ 951,048</u>
8	Average	<u>\$ 190,210</u>
9	Net worth at December 31, 2003	<u>\$ 1,272,042</u>
10	PA Capital stock value = $.5((\$190,210/.095) + (.75 \times \$1,272,042)) =$	\$ 1,478,121
11	Statutory Exemption	<u>125</u>
12	Value of Capital Stock less Statutory Exemption	1,477,996
13	Apportionment Percentage	<u>0.995148</u>
14	PA Capital Stock Taxable Value	<u>\$1,470,825</u>
15	PA Capital Stock Tax at 7.24 mills	\$ 10,649
16	Less PA Education tax credit	<u>(100)</u>
17	Pa Capital Stock Tax	<u>\$ 10,549</u>

PPL ELECTRIC UTILITIES CORPORATION

Gross Receipts Tax (GRT) at Present Rates
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Pro Forma Revenue</u>	<u>Applicable GRT Rate (Mills)</u>	<u>Amount</u>
1	Tariff Revenue Total Tariff Revenue (D-3, page 1, line 7)	\$ 620,437	59	\$ 36,606
	Other Electric Revenue			
2	Late payment	7,717	59	455
3	Other electric revenue	39,995	-	
4	Total Other	<u>\$ 47,712</u>		
5	Total gross receipts tax on pro forma revenue at present rates			<u>\$ 37,061</u>

PPL ELECTRIC UTILITIES CORPORATION

Public Utility Realty Tax (PURTA) at Present Rates
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	State Taxable Value (per Notice of Determination dated August 1, 2003)	\$ 105,090
2	Rate @ 30.9390 mills (per Notice of Determination dated August 1, 2003)	<u>0.030939</u>
3	Tax Amount	<u>\$ 3,251</u>

PPL ELECTRIC UTILITIES CORPORATION
Computation of Income Taxes - Electric
Year Ended December 31, 2003
(Thousands of Dollars)

Line No.	Description	Total Amount Per Books	Less: CTC and POLR	T&D Operations Per Books	Pro forma Adjustments	T&D Pro forma at Present Rates
1	Operating Revenues	\$2,419,693	\$ (1,757,170)	\$ 662,523	\$ 5,626	\$ 668,149
	Operating Expenses					
2	Operation and maintenance	2,000,151	(1,598,894)	401,257	12,501	413,758
3	Depreciation and amortization	102,604	0	102,604	4,706	107,310
4	Regulatory Debits and Credits	6,997	(6,997)	0		0
5	Taxes Other than Income	170,668	(115,020)	55,648	658	56,306
6	Income Taxes - Federal	(3,859)	(14,200)	(18,059)	(12,566)	(30,625)
7	Income Taxes - State	2,471	(4,503)	(2,032)	(1,567)	(3,599)
8	Deferred Income Taxes	19,431	16,950	36,381	(10,480)	25,901
9	Investment Tax Credit - Amortization	(2,768)		(2,768)		(2,768)
10	Gains and Losses on Property Dispositions	(19)		(19)	19	0
11	Total Operating Expense	<u>2,295,676</u>	<u>(1,722,664)</u>	<u>573,012</u>	<u>(6,729)</u>	<u>566,283</u>
12	Operating Income	124,017	(34,506)	89,511	12,355	101,866
13	Less: Interest Expense	98,870		98,870	(15,778)	83,092
						0
14	Net Operating Income	<u>25,147</u>	<u>(34,506)</u>	<u>(9,359)</u>	<u>28,133</u>	<u>18,774</u>
	Income Tax Adjustments					
15	Federal Income Tax	(3,859)	(14,200)	(18,059)	(12,566)	(30,625)
16	State Income Tax	2,471	(4,503)	(2,032)	(1,567)	(3,599)
17	Deferred Income Taxes	19,431	16,950	36,381	(10,480)	25,901
18	Pension and supplemental retirements	1,660		1,660		1,660
19	Health care cost PMC amortization	5,203	(5,203)	0		0
20	Contributions in aid of construction	23,017		23,017		23,017
21	Environmental Clean-up	(1,006)		(1,006)		(1,006)
22	Clearing Accounts	(499)		(499)		(499)
23	Depreciation Charged to Clearing	574		574		574
24	Amortization leased equipment	16,282		16,282		16,282
25	Book Depreciation	102,604	0	102,604		102,604
26	Tax Depreciation	(202,872)	0	(202,872)		(202,872)
27	Investment tax credit amortization	(2,768)	0	(2,768)		(2,768)
28	Removal costs	(11,738)		(11,738)		(11,738)
29	Adjust-Sales of Property	(5,136)		(5,136)		(5,136)
30	ESOP dividend paid in cash	(4,533)		(4,533)		(4,533)
31	Reacquired debt costs	(1,314)		(1,314)		(1,314)
32	Post - retirement/employment benefits	(2,044)		(2,044)		(2,044)
33	Business Meals Not Deductible	487		487		487
34	Adjust Gross receipts Tax- Cash basis	(809)		(809)		(809)
35	Adjust Other Taxes	(775)	775	0		0
36	Vacation Pay	846		846		846
37	Competitive Transition Charge	5,378	(5,378)	0		0
38	Bad debts & Property damage	514		514		514
39	Taxes Capitalized	(814)		(814)		(814)
40	Obsolete Inventory	212		212		212
41	Fin45 Rent Amortization	806		806		806
42	Consumer Education	(315)		(315)		(315)
43	Administrative & General Capitalized	970		970		970
44	Severance Pay	(97)		(97)		(97)
45	Section 481 Adjustment- Ash Basin/SF Interest	(1,245)	1,245	0		0
46	FAS 150 Preferred Stock S/F Interest	255	(255)	0		0
47	Hurricane Isabel Deferral	(15,012)		(15,012)		(15,012)
48	Software Amortization	(157)		(157)		(157)
49	Income Tax Adjustments	<u>(74,283)</u>	<u>(10,569)</u>	<u>(84,852)</u>	<u>(24,613)</u>	<u>(109,465)</u>
50	Taxable Net Income Before Special Deductions	<u>\$ (49,136)</u>	<u>\$ (45,075)</u>	<u>\$ (94,211)</u>	<u>\$ 3,520</u>	<u>\$ (90,691)</u>

PPL ELECTRIC UTILITIES CORPORATION
Computation of Income Taxes - Electric
Year Ended December 31, 2003
(Thousands of Dollars)

Line No.	Description	Total Amount Per Books	Less: CTC and POLR	T&D Operations Per Books	Pro forma Adjustments	T&D Pro forma at Present Rates
<u>PA Corporate Net Income Tax Calculation</u>						
1	Taxable Net Income Before Special Deductions	\$ (49,136)	\$ (45,075)	\$ (94,211)	\$ 3,520	\$ (90,691)
PA Special Deductions						
2	Tax Preference Income	(184)		(184)		(184)
3	Dividends Paid Credit	(408)		(408)		(408)
4	Bonus Depreciation Adjustment	55,254		55,254		55,254
5	PA Taxable Income	5,526	(45,075)	(39,549)	3,520	(36,029)
6	PA Tax @ 9.99%	552	(4,503)	(3,951)	352	(3,599)
7	PA Education Credit	0		0		0
8	Accrual for Potential Deficiency	1,650		1,650	(1,650)	0
9	Prior Return Tax Return Adjustments	269		269	(269)	0
10	Total PA Income Tax	<u>\$ 2,471</u>	<u>\$ (4,503)</u>	<u>\$ (2,032)</u>	<u>\$ (1,567)</u>	<u>\$ (3,599)</u>
<u>Federal Income Tax Calculation</u>						
11	Taxable Net Income Before Special Deductions	\$ (49,136)	\$ (45,075)	\$ (94,211)	\$ 3,520	\$ (90,691)
Federal Special Deductions						
12	PA Income Tax Less Education Credit	(552)	4,503	3,951	(352)	3,599
13	Dividends Paid Credit	(408)		(408)		(408)
14	Federal Taxable Income	(50,096)	(40,572)	(90,668)	3,168	(87,500)
15	Federal Tax @ 35%	(17,534)	(14,200)	(31,734)	1,109	(30,625)
16	Accrual for Potential Deficiency	(750)		(750)	750	0
17	Prior Return Tax Return Adjustments	14,425		14,425	(14,425)	0
18	Total Federal Income Tax	<u>\$ (3,859)</u>	<u>\$ (14,200)</u>	<u>\$ (18,059)</u>	<u>\$ (12,566)</u>	<u>\$ (30,625)</u>

PPL ELECTRIC UTILITIES CORPORATION
Adjustment to Interest Deduction for Income Tax Purposes
Year Ended December 31, 2003
(Thousands of Dollars)

This adjustment provides for the annualized interest on claimed measures of value at December 31, 2003.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Measures of value at December 31, 2003 (C-1)	\$ 2,390,954
2	Long-term debt ratio (B-9)	53.88%
3	Embedded cost of long-term debt (B-9)	6.45%
4	Annualized interest (line 1 x line 2 x line 3)	83,092
5	Less: Interest expense on T&D operations (D-13, page 1)	<u>98,870</u>
6	Decrease in interest deduction (line 4 - line 5)	<u><u>\$ (15,778)</u></u>

PPL ELECTRIC UTILITIES CORPORATION
Operating Revenue and Applicable Tax
Related to Proposed Rate Increase
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Additional operating revenue from proposed rate increase	\$ 153,847
	Less:	
2	PA gross receipts tax (line 1 x 59 mills)	9,077
3	PA Capital stock tax (line 8 x 7.24 mills)	<u>611</u>
4	Taxable income for PA Corporate net income tax	144,159
5	PA corporate net income tax (line 4 x 9.99%)	<u>14,401</u>
6	Taxable income for Federal income tax	129,758
7	Federal income tax (line 6 x 35%)	<u>45,415</u>
8	Operating income	<u><u>\$ 84,343</u></u>

PPL ELECTRIC UTILITIES CORPORATION

D-14
Page 1 of 2
J. M. KlehaAdjustment to Deferred Income Taxes
As of December 31, 2003
(Thousands of Dollars)

<u>Provision</u>	<u>Debit</u>	<u>Credit</u>	<u>Net</u>	<u>Adjustment</u>	<u>Adjusted</u>
ACRS & MACRS:					
Transmission Property	\$ 5,432	\$ 0	\$ 5,432	\$ (428)	\$ 5,004
Distribution Property	33,738		33,738	(1,383)	32,355
General Property	2,440	(16)	2,424	(1,379)	1,045
Prior Year Tax Return Adjustments	23	(13,638)	(13,615)	13,615	0
Class Life:					
Transmission Property		(491)	(491)		(491)
Distribution Property		(1,521)	(1,521)		(1,521)
Removal Costs:					
Transmission Property		(77)	(77)		(77)
Distribution Property		(184)	(184)		(184)
Repair Allowance:					
Transmission Property		(40)	(40)		(40)
Distribution Property		(639)	(639)		(639)
Contributions in Aid Of Construction:					
Transmission Property		(4,035)	(4,035)		(4,035)
Distribution Property		(5,516)	(5,516)		(5,516)
Prior Year Tax Return Adjustments	2,367		2,367	(2,367)	0
Total					
Transmission Property	5,432	(4,643)	789	\$ (428)	361
Distribution Property	33,738	(7,860)	25,878	(1,383)	24,495
General Property	2,440	(16)	2,424	(1,379)	1,045
Prior Year Tax Return Adjustments	2,390	(13,638)	(11,248)	11,248	0
Total	<u>\$ 44,000</u>	<u>\$ (26,157)</u>	<u>\$ 17,843</u>	<u>\$ 8,058</u>	25,901
Less: Deferred income taxes on T&D operations per books					36,381
Decrease in deferred income taxes					<u>\$ (10,480)</u>

PPL ELECTRIC UTILITIES CORPORATION

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Page 2 of 2
J. M. Kleha

Adjustment to Provision For Deferred Income Taxes
As of December 31, 2003
(Thousands of Dollars)

This adjustment provides for the annual provision for deferred income taxes due to the (1) Accelerated Cost Recovery System (ACRS) of the Economic Recovery Act of 1981 and (2) Modified Accelerated Cost Recovery System (MACRS) of the Tax Reform Act of 1986.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	Transmission Property	
1	Tax depreciation computed under ACRS and MACRS	\$ 24,171
2	Tax depreciation computed on a straight-line tax basis	<u>9,613</u>
3	Excess ACRS and MACRS/(straight-line) tax depreciation	<u>14,558</u>
	Distribution Property	
4	Tax depreciation computed under ACRS and MACRS	143,099
5	Tax depreciation computed on a straight-line tax basis	<u>49,972</u>
6	Excess ACRS and MACRS/(straight-line) tax depreciation	<u>93,127</u>
	General Property	
7	Tax depreciation computed under ACRS and MACRS	29,397
8	Tax depreciation computed on a straight-line tax basis	<u>26,399</u>
9	Excess ACRS and MACRS/(straight-line) tax depreciation	<u>2,998</u>
10	Net excess ACRS and MACRS/(straight-line) tax depreciation	<u>\$ 110,683</u>
11	Tax Rate Provisions - 35% Reversals - Average Rate Assumption Method	
12	Net annual deferred tax debit / (credit)	<u>\$ 38,404</u>
	Less: Net provision on T&D operations per books	
13	Provision for deferred taxes - debit	41,633
14	Provision for deferred taxes - credit	<u>(13,654)</u>
15		<u>27,979</u>
16	Increase in deferred income tax provision	<u>\$ 10,425</u>

PPL ELECTRIC UTILITIES CORPORATION

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Page 1 of 1
J. M. Kleha

Adjustment to Amortization of
Deferred Investment Tax Credit
Year Ended December 31, 2003
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>4% Investment Tax Credit</u>	<u>10% Investment Tax Credit</u>	<u>Total</u>
Transmission Property:				
1	1971	10	0	\$ 10
2	1972	43	0	43
3	1973	55	0	55
4	1974	14	0	14
5	1975	38	24	62
6	1976	19	89	108
7	1977	0	33	33
8	1978	0	26	26
9	1979	0	33	33
10	1980	0	118	118
11	1981	0	211	211
12	1982	0	61	61
13	1983	0	2	2
14	1984	0	24	24
15	1985	0	17	17
16	1986	0	13	13
17	1987	0	9	9
18	1988	0	2	2
19	1989	0	0	0
20	1990	0	0	0
Total Transmission Property				<u>841</u>
Distribution Property:				
21	1971	13	0	13
22	1972	99	0	99
23	1973	102	0	102
24	1974	40	0	40
25	1975	87	57	144
26	1976	39	180	219
27	1977	0	117	117
28	1978	0	114	114
29	1979	0	163	163
30	1980	0	160	160
31	1981	0	161	161
32	1982	0	147	147
33	1983	0	79	79
34	1984	0	84	84
35	1985	0	117	117
36	1986	0	120	120
37	1987	0	28	28
38	1988	0	12	12
39	1989	0	3	3
40	1990	0	5	5
Total Distribution Property				<u>1,927</u>
41	Total Amount of Amortization			2,768
42	Less: Amortization on T&D operations per books			<u>2,768</u>
43	Decrease in Amortization			<u>\$ -</u>

PPL ELECTRIC UTILITIES CORPORATION

Exhibit Future 1

**Summary of Measures of Value &
Rate of Return**

Witness: Various

Docket No. R-00049255

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PPL ELECTRIC UTILITIES CORPORATION

**Exhibit Future 1
Docket No. R-00049255
Summary of Measures of Value and Rates of Return
Year Ended December 31, 2004**

This book contains a series of schedules (see Table of Contents) which are grouped as follows:

- A - Statement of Reasons
- B - Financial Statements, Cost of Capital and Capital Structure
- C - Measures of Value
- D - Operating Income and Adjustments

PPL ELECTRIC UTILITIES CORPORATION

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PPL ELECTRIC UTILITIES CORPORATION

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PPL ELECTRIC UTILITIES CORPORATION

**A – Reasons for Proposed Increase
Index**

A-1 Statement of Reasons

PPL ELECTRIC UTILITIES CORPORATION

**Statement of Reasons
for the Proposed Increase
Docket No. R-00049255**

**PPL Electric Utilities Corporation
Statement of Reasons
for the Proposed Increase
Docket No. R-00049255**

1. Introduction

In this filing, PPL Electric Utilities Corporation ("PPL Electric" or the "Company") requests approval of an overall annual net increase in distribution revenues of approximately \$164.4 million, based on a future test year ending December 31, 2004. In addition, the Company also is informing the Public Utility Commission ("PUC" or the "Commission") and its customers of an estimated \$57.2 million increase in transmission service charges, which will be automatically passed through to customers, beginning January 1, 2005, pursuant to PPL Electric's existing Commission-approved tariff.

The combination of the distribution rate increase request and the pass through of transmission service charges will produce an overall increase in rates of approximately 8.1%. This increase was allocated to customer classes based on the results of a class cost of service study with the condition that no rate schedule would experience an average increase of more than 10% in total rates.

The filing includes several innovative rate design proposals, explained below, to better reflect the cost of providing service as an electric distribution company. The filing also proposes to expand PPL Electric's existing customer assistance, environmental and economic development programs.

The proposed increase is the minimum required for the Company to attract capital on reasonable terms, provide safe and reliable service to its customers

and to fully fund expanded social programs. In addition, however, it is important that this filing be reviewed in a broader context. This is the first post-rate cap distribution rate increase to be filed in Pennsylvania. As such, this filing is the logical next step in Pennsylvania's restructuring of the electric utility industry – a process that has served as a model for the rest of the country. Through its review of this filing, the Commission has the opportunity to demonstrate its continued leadership in implementing a restructuring process that ensures distribution companies can continue to provide reliable service at a reasonable cost.

Review of this filing also should reflect PPL Electric's important role in the communities it serves. PPL Electric provides thousands of jobs in its service territory and, through state and local partnerships, has helped create over 5,800 new jobs in 2001 and 2002 alone. The Company also provides a broad variety of programs to help low-income customers pay their electric bills and to improve the quality of life in its service territory.

Finally, review of this filing also should include consideration of the Company's management effectiveness. Through a series of initiatives, PPL Electric has continued to provide safe and reliable service, while a customer using the same amount of electricity pays approximately the same amount for electricity in 2004 as he or she did in 1986. At the same time, the Company has met all of its capital needs, implemented important new technology and has won a number of internationally recognized awards for outstanding quality of service. These accomplishments should be fully reflected in the Commission's consideration of this case.

2. Electric Utility Industry

In December 1996, the General Assembly passed, and the Governor signed into law, the Electricity Generation Customer Choice and Competition Act ("Competition Act"). 66 Pa. C.S. § 2801, *et seq.* In August 1998, the Commission approved the settlement of PPL Electric's restructuring case filed under the Competition Act. *Application of Pennsylvania Power & Light Company for Approval of its Restructuring Plan Under Section 2806 of the Public Utility Code, et al.*, Docket No. R-00973954. These events had significant implications for the electric utility industry in Pennsylvania and PPL Electric's business within that industry.

First, the Competition Act deregulated the generation of electricity. In response, PPL Electric's predecessor company – a traditional vertically integrated utility – was restructured into separate business entities. With the Commission's approval, PPL Electric's predecessor company transferred all of its generation facilities to an unregulated affiliate. PPL Electric remains a fully regulated company, but now provides only distribution, transmission and provider of last resort ("POLR") services in its certificated territory.

The second important consequence of the Competition Act and the 1998 settlement of PPL Electric's restructuring case was the establishment of rate caps. In PPL Electric's case, the sum of its transmission and distribution rates is capped through December 31, 2004, and its generation rates are capped through December 31, 2009. The last retail base rate case filed by PPL Electric's predecessor company was decided by the Commission in September of 1995.

Pennsylvania Public Utility Commission v. Pennsylvania Power & Light Co., Docket No. R-00943271. Because PPL Electric's rates had not increased during the four years prior to the establishment of the rate caps, this distribution rate increase will be the Company's first in nearly a decade.

Finally, this case will be all the more important to the residents of the Commonwealth as it is the first distribution-only base rate increase request filed by a major Pennsylvania Electric Distribution Company ("EDC") since the electric utility industry was restructured in 1996. The Commission's action in this case will send an important message to the electric utility industry in Pennsylvania and throughout the country, and will provide the Commission with an opportunity to reaffirm its commitment to a viable competitive market and reliable distribution service.

3. PPL Electric

For more than 80 years, PPL Electric and its predecessor companies have been delivering electricity to retail customers in eastern and central Pennsylvania. Today, PPL Electric provides electric delivery service to approximately 1.3 million homes and businesses in 29 counties of Pennsylvania. The Company provides jobs to approximately 3,000 employees in eastern and central Pennsylvania.

Moreover, PPL Electric and its employees are an important part of the communities it serves. Through partnerships with state, regional and local economic development agencies, PPL Electric helped to attract 5,820 new jobs to the region in 2001 and 2002. To continue and enhance these efforts, PPL Electric is proposing in

this filing a Community Betterment Initiative ("CBI"). The CBI would be linked with the Rendell administration's Comprehensive Economic Stimulus Programs. The Company is proposing to fund the CBI at \$2 million annually, with a combination of ratepayer and shareowner contributions for an initial period of three years (2005-07). PPL Electric also is helping to improve educational opportunities in its service area. The Company sponsors energy and environmental education programs for children, training programs for teachers, and workforce development initiatives that prepare area residents to enter the job market. In addition, PPL Electric's employees volunteered approximately 75,000 hours to community activities in 2003.

PPL Electric offers a variety of special programs that help low-income customers pay a portion of their electric bills and reduce their electricity use. For example, over the past 20 years, PPL Electric's Operation HELP has raised more than \$13 million – through donations from the Company, its employees and customers – to provide emergency financial assistance to help over 50,000 low-income families pay heating bills. The Company offers OnTrack, a customer assistance program under which the Company will enter into agreements with eligible customers to pay off the customers' overdue balances and manage the customers' energy use. PPL Electric also offers the Winter Relief Assistance Program ("WRAP"), which provides free weatherization services (e.g., energy audit and weatherization measures) to approximately 2,800 customers annually. In this filing, PPL Electric is proposing to increase overall funding for OnTrack and WRAP by \$4.0 million, or approximately 23%.

PPL Electric actively strives to help protect the environment throughout its service territory in central-eastern Pennsylvania. The Company is committed to meeting or exceeding all applicable environmental laws and regulations, with a further commitment to continual improvement in its performance. In this regard, as a result of the 1998 settlement of its restructuring proceeding, PPL Electric established the Sustainable Energy Fund ("SEF"). The SEF is funded by a charge of 0.01¢/kwh to all customers which produces an annual budget of approximately \$3.4 million. Funding levels increase about 2% per year as a result of retail sales growth. In this filing, PPL Electric is proposing to continue funding SEF, at the current level through customer rates, beyond the current expiration date of December 31, 2004. In addition, the Company recently introduced two new Demand Side Response ("DSR") programs. The Residential Summer Off-peak Program allows residential customers to shift on-peak usage to off-peak periods during the summer months of June through September. The Demand Side Initiative for Industrial and Commercial Customers allows those customers to adjust load requirements based on real-time market prices of energy. In this filing, PPL Electric proposes to continue both of these programs.

4. PPL Electric's Management Effectiveness

As discussed above, the sum of PPL Electric's retail transmission and distribution rates is capped through December 31, 2004. However, the costs of providing high quality reliable service to customers have continued to grow. The Company owns a substantial number of facilities required to deliver electricity and must make significant capital investments in this infrastructure every year.

Specifically, PPL Electric owns 889,000 poles, 36,500 miles of power lines (including 6,700 miles of underground lines) and over 335 substations/switching stations. The Company must maintain, repair and replace those facilities as needed, and anticipates it will be required to invest approximately \$900 million in capital improvements over the next five years. Approximately 96% of this five-year capital budget is non-discretionary, with more than half of the spending required to accommodate growth, including both new customer connections and additional system capacity.

PPL Electric's operating expenses also are substantial and also continue to increase. In an average year, PPL Electric connects or transfers service for 33,500 customers, at an average cost of approximately \$2,300 for each new connection. The Company answers 1.8 million telephone calls, replaces 20,000 street lights and trims trees along more than 4,100 miles of power lines. Finally, PPL Electric processes approximately 16 million bills annually. The cost of labor, poles, wires, tools, vehicles and equipment required to maintain this level of service has increased throughout the rate cap period and will continue to increase in the foreseeable future.

To address the earnings implications of increasing capital and expense needs in a rate cap environment, PPL Electric has pursued an aggressive program of cost-effective operations. First, the Company has reduced its staffing levels while maintaining high quality service. When the electric utility industry was restructured in 1999, PPL Electric had approximately 3,800 employees; it now has approximately 3,000. The elimination of these positions, however, has not had an impact on the

operations that directly affect customers. In fact, today the Company has the same number of front-line forces performing lineman and electrical work as it had in 1990.

Second, PPL Electric has utilized new technology to manage its costs. One example is the Work Management System ("WMS"), which is a program to manage workflow more effectively from the time jobs are identified until they are completed. WMS forecasts scheduling needs, identifies employee skills to match assignments and automatically creates scheduled work assignments in advance. Another example of new technology utilized by the Company is the Automated Meter Reading ("AMR") system. In 2002, PPL Electric began a three-year process to replace all of the electric meters on its system with AMR meters. This project, which is nearing completion, required replacement of approximately 1.3 million meters. The AMR meters will help PPL Electric reduce costs associated with manual meter reading processes and provide more detailed information to customers, which will be important as Pennsylvania's competitive electric market develops.

Third, PPL Electric also reviewed, and where appropriate modified, business processes to manage costs. The Company implemented a maintenance priority system to rank and eliminate lower priority work. It also is taking advantage of improved data availability and analytical techniques to increase the utilization of the existing infrastructure and defer discretionary equipment upgrades. Finally, the Company installed a new customer information system that, among other things, allows PPL Electric to bill customers who choose an alternative generation supplier. This new and more robust information system provides additional functionality and

reliability for the Company to handle potentially hundreds of thousands of customer transactions every year.

The results of these management initiatives have been impressive. PPL Electric has been able to maintain its high quality of service throughout a period of rate stability extending almost two decades. Because PPL Electric's last retail base rate case became effective in 1995, its retail distribution rates have remained at 1995 levels since that time. The only source of revenue growth during that period has been a modest growth in retail sales – approximately 2% per year.

Actually, PPL Electric's rates have remained essentially unchanged since 1986 because the effect of the 1995 base rate increase was offset by prior decreases in energy costs. A residential customer using 900 kwh per month paid \$77.30 in 1986, and pays \$77.47 today. A small business customer using 1,000 kwh per month with a demand of 3 kw pays just 1.8% more than in 1986. Large business and industrial customers pay less for electric service than they did 1986.

Moreover, PPL Electric's rates compare favorably with other electric utilities. For example, a PPL Electric residential customer using 900 kwh of electricity per month pays 11.6% less than the Pennsylvania average, 24% less than the Mid-Atlantic average, and 6.3% less than the national average for electric service.

Most importantly, PPL Electric was able to manage its costs through the rate cap period without adversely affecting the quality of service to its customers. PPL Electric's customers consistently rank the Company as one of the best electric utilities in the country for quality and service. Moreover, over the past six years, PPL Electric has won numerous industry awards for quality of service and customer

satisfaction. For example, in 2000, 2001, 2003 and 2004, PPL Electric ranked first among 15 utilities in the East in the J.D. Power and Associates midsize business customer satisfaction study. In 1999, 2001, 2002 and 2003, PPL Electric ranked first among 15 utilities in the East in J.D. Power and Associates residential customer satisfaction study. Finally, in 2001, 2002 and 2003, PPL Electric ranked highest among combined gas-electric utilities nationwide in the American Customer Satisfaction Index.

5. PPL Electric's Financial Condition

Although PPL Electric has been highly effective in the management of its business and its costs over the past 20 years, there are limits on what this strategy can accomplish. The Company now is approaching those limits. In its last retail base rate proceeding at Docket No. R-00943271, PPL Electric was authorized to earn a return on equity of 11.5%. In calendar year 2003, the Company actually earned a return on equity of less than 2%, and expects its return on equity in 2004 to be even lower. Such returns are clearly inadequate by any standard and constitute one of the principal reasons PPL Electric now is requesting an increase in its retail distribution rates.

6. PPL Electric's Filing

PPL Electric's proposed distribution rate increase was shaped by three major considerations. First, the electric utility industry and PPL Electric's business have fundamentally changed over the past decade. This filing is the first base rate

increase the Company has filed with the Commission on a distribution-only basis and the first such increase to be filed by a major EDC since restructuring. Second, a rate increase of this nature should reflect, to the extent possible, customer opinions and preferences. In the course of preparing this filing, PPL Electric sought input from its customers through surveys, interviews and focus groups. Several of the proposals included in the filing reflect the results of that process. Third, ratemaking proposals designed to accommodate a restructured industry or customer input must be tempered by the principle of gradualism. The characteristics of a distribution-only business have certain ratemaking implications, and the filing recognizes those implications without creating inappropriately severe rate dislocations.

In this filing, PPL Electric is requesting an overall annual net distribution revenue increase of approximately \$164.4 million, based on a future test year ending December 31, 2004, and a proposed return on equity of 11.5%. In addition, PPL Electric is notifying the Commission that transmission service charges reflected in retail rates are expected to increase by approximately \$57.2 million, effective January 1, 2005. The Company must pay these transmission service charges to PJM under PJM's Open Access Transmission Tariff, which is subject to the jurisdiction of the Federal Energy Regulatory Commission. The Company's existing Commission-approved tariff permits the automatic pass through of transmission service charges, but under the 1998 settlement of PPL Electric's restructuring case, the Company agreed to a cap on the sum of its distribution and transmission rates. When that rate cap expires at the end of 2004, the full amount of these transmission service charges will be automatically passed through to retail customers.

The combination of the distribution rate increase request and the pass through of all transmission service charges, will produce an increase in overall rates (distribution, transmission, generation and transition charges) of about 8.1%. On average, residential rates are proposed to increase by about 9.67%. PPL Electric is proposing that the new distribution rates and the transmission service charge pass through both become effective for service rendered on and after January 1, 2005, when the cap on the sum of its transmission and distribution rates expires.

PPL Electric's filing includes a number of innovative proposals. First, the Company is proposing to move its rate design toward a flat monthly fee for electric delivery services, rather than continue to charge rates based on consumption. As a distribution company, most of PPL Electric's costs are fixed and do not vary significantly with consumption. In this regard, the Company is proposing an increase in the Rate Schedule RS customer charge to \$12.20 (which incorporates an initial commodity block of 200 kwh). In addition, most large industrial customers would no longer pay any commodity charges for their electricity delivery services under PPL Electric's proposal.

Second, PPL Electric is proposing to implement a Distribution System Improvement Charge ("DSIC"). The DSIC would enable PPL Electric to recover the fixed costs associated with non-revenue producing distribution system improvement and relocation projects between base rate proceedings. The capital costs eligible for inclusion in the DSIC are limited to projects that are designed to enhance system security, reliability, integrity, safety and long-term viability. The Company's proposal is similar to automatic adjustment mechanisms currently utilized by many

Pennsylvania water utilities. If approved by the Commission, the DSIC would enable the Company to make capital improvements necessary to maintain reliable service while delaying the need for future distribution rate increase requests.

Third, the Company is proposing to implement a Transmission Service Charge ("TSC") to pass through transmission service charges that PPL Electric must pay to PJM. As discussed above, PPL Electric's current tariff permits the pass through of these charges. The Company is proposing a mechanism based on a formula with the charges revised and reconciled on an annual basis. The Company's proposal is similar to the former Energy Cost Rate. PPL Electric's proposal would create a clear and understandable mechanism for implementing the pass through authority currently reflected in its retail tariff.

Fourth, PPL Electric is proposing to increase funding for a number of community betterment, customer assistance and environmental programs. As discussed above, PPL Electric is proposing a Community Betterment Initiative with initial funding from ratepayers and shareowners of \$2 million annually. The Company also is proposing a 23% increase in funding for two programs designed to assist low-income customers. Annual funding for On-Track, the Company's customer assistance program, is increased by \$3 million and annual funding for its WRAP program is increased by \$1 million. Finally, PPL Electric is proposing to extend customer funding for the Sustainable Energy Fund at 0.01¢/kwh or approximately \$3.4 million per year.

7. Conclusion

This filing should be viewed as the next logical step in the restructuring of the electric utility industry in Pennsylvania. The first step was implementation of PPL Electric's restructuring settlement, with deregulation of generation, recovery of stranded costs, creation of a POLR obligation and imposition of rate caps. The second step is the end of the transmission and distribution rate cap. As a regulated EDC, the Company must obtain Commission approval to increase its distribution rates. Such requests are a normal part of doing business for a regulated utility. Rate increase filings were temporarily suspended by the transmission and distribution rate cap but, with the expiration of that rate cap, rate increase requests once again are part of every EDC's business, including PPL Electric.

In this filing, PPL Electric has proposed a distribution rate increase appropriate for the restructured electric utility industry now in place in Pennsylvania. It reflects PPL Electric's status as a distribution-only electric utility and is based on financial and operating data for that single business line. The requested distribution rate increase will move PPL Electric's wholly inadequate return on equity from less than 2% to a modest 11.5%. This proposed return on equity is particularly appropriate in view of PPL Electric's management effectiveness during almost two decades of retail rate stability and award-winning customer service. For all of these reasons, PPL Electric's proposed distribution rate increase is just and reasonable and should be approved by the Commission.

PPL ELECTRIC UTILITIES CORPORATION

B – Book Statements **Index**

Section B – Book Statements

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PPL ELECTRIC UTILITIES CORPORATION

Assets and Other Debits
Balance Sheet at December 31, 2004
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	Utility Plant	
101	Plant in service	\$ 4,125,450
105	Plant held for future use	20,674
106	Completed construction not classified	298,752
107	Construction work in progress	30,709
	Gross utility plant	<u>4,475,585</u>
108	Accumulated provision for depreciation	(1,714,096)
111	Accumulated provision for amortization	<u>(2,383)</u>
	Net utility plant	<u>2,759,106</u>
	Other Property and Investments	
121	Nonutility property	5,160
122	Accumulated provision for depreciation of nonutility property	<u>(439)</u>
	Net nonutility property	4,721
123	Investment in subsidiary companies	12,463
124	Other investments	3,960
128	Other special funds	0
	Total Other Property and Investments	<u>21,144</u>
	Current and Accrued Assets	
131	Cash	1,199
132	Interest special deposits	0
134	Other special deposits	0
135	Working funds	0
136	Temporary cash investments	36,581
	Notes and accounts receivable	
141	Notes receivable	0
142	Customer accounts receivable	202,440
143	Other accounts receivable	64,659
144	Accumulated provision for uncollectible accounts-credit	<u>(24,065)</u>
	Total notes and accounts receivable	<u>243,034</u>
145	Notes receivable from associated companies	0
146	Accounts receivable from associated companies	26,925
	Materials and supplies	
154	Plant materials and operating supplies	24,599
163	Stores expense undistributed	<u>5,024</u>
	Total materials and supplies	<u>29,623</u>

PPL ELECTRIC UTILITIES CORPORATION

Assets and Other Debits (Continued)
Balance Sheet at December 31, 2004
(Thousands of Dollars)

<u>Acct.</u> <u>No.</u>	<u>Title of Account</u>	<u>Amount</u>
	Current and Accrued Assets (continued)	
165	Prepayments	\$ 16,220
	Other current and accrued assets	
171	Interest and dividends receivable	134
172	Rents receivable	7,331
173	Accrued utility revenues	120,880
174	Miscellaneous current and accrued assets	23,002
190	Accumulated deferred income taxes (current)	49,250
	Total other current and accrued assets	<u>200,597</u>
	Total Current and Accrued Assets	<u>554,179</u>
	Deferred Debits	
181	Unamortized debt expense	11,947
182.3	Other regulatory assets	616,222
183	Preliminary survey and investigation charges	0
184	Clearing accounts	(594)
185	Temporary facilities	16
186	Miscellaneous deferred debits	36,947
189	Unamortized loss on reacquired debt	27,291
190	Accumulated deferred income taxes (noncurrent)	
	Contributions in aid of construction	70,787
	Pensions	35,426
	SFAS 109	16,135
	Other	24,749
	Total accumulated deferred income taxes (noncurrent)	<u>147,097</u>
	Total Deferred Debits	<u>838,926</u>
	Total Assets and Other Debits	<u>\$ 4,173,355</u>

PPL ELECTRIC UTILITIES CORPORATION

Liabilities and Other Credits
Balance Sheet at December 31, 2004
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
	Proprietary Capital	
201	Common stock issued	\$ 1,476,048
204	Preferred stock issued	50,519
207	Premium on capital stock	41
211	Miscellaneous paid-in capital - unrealized holding gains and (losses)	360,258
214	Capital stock expense	(6,773)
215.1	Appropriated retained earnings - amortization reserve - Federal	0
216	Unappropriated retained earnings	318,800
216.1	Unappropriated undistributed subsidiary earnings	(37)
217	Required capital stock	(912,215)
219	Other comprehensive income	473
	Total Proprietary Capital	1,287,114
	Long-Term Debt	
221	Bonds	1,380,365
224	Other long-term debt	9,475
226	Unamortized discount on long-term debt-debit	(4,811)
		1,385,029
	Less amount due within one year	
221	Bonds	(60,000)
	Total Long-Term Debt	1,325,029
	Other Noncurrent Liabilities	
227	Obligations under capital leases (noncurrent)	0
	Current and Accrued Liabilities	
224	Long-term debt due within one year-other	60,000
231	Notes payable	2,001
232	Accounts payable	48,181
234	Accounts payable to associated companies	131,672
235	Customer deposits	16,039
236	Taxes accrued	99,062
237	Interest accrued	34,833
238	Dividends declared	611
240	Matured interest	0
241	Tax collections payable	3,992
242	Miscellaneous current and accrued liabilities	73,524
243	Obligations under capital-leases - current	0
283	Accumulated deferred income taxes-other (current)	4,740
	Total Current and Accrued Liabilities	474,655

PPL ELECTRIC UTILITIES CORPORATION

Liabilities and Other Credits (Continued)
Balance Sheet at December 31, 2004
(Thousands of Dollars)

<u>Acct.</u> <u>No.</u>	<u>Title of Account</u>	<u>Amount</u>
	Deferred Credits	
228.3	Accumulated provision for pensions and benefits	\$ 0
252	Customer advances for construction	174
253	Other deferred credits	173,780
254	Other regulatory liabilities	12,010
255	Accumulated deferred investment tax credits	19,510
281	Accumulated deferred income taxes - accelerated amortization property	0
282	Accumulated deferred income taxes - other property	
	Accelerated cost recovery system	412,312
	SFAS 109	170,846
	Class life depreciation system	52
	Removal of retired depreciable property	108
	Repair Allowance	7,741
	Other	15,140
	Total accumulated deferred income-taxes - other property	<u>606,199</u>
283	Accumulated deferred income taxes - other (noncurrent)	<u>274,884</u>
	Total Deferred Credits	<u>1,086,557</u>
	Total Liabilities and Other Credits	<u>\$ 4,173,355</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Net Utility Operating Income
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
400	Operating Revenues (B-3)	<u>\$ 2,515,735</u>
	Operating Expenses:	
401	Operation and maintenance expense (B-4)	
402	Power production	1,727,617
	Transmission	15,056
	Distribution	127,832
	Customer accounts	54,211
	Customer service and informational expenses	13,597
	Sales	6,591
	Administrative and general	127,180
	Total Operation and Maintenance Expense	<u>2,072,084</u>
403	Depreciation expense and amortization of electric plant	103,611
404,405	Amort & Depl of Utility Plant	5,008
406	Amortization of electric plant acquisition adjustments	0
407.3	Regulatory debits	4,750
407.4	Regulatory credits	0
	Taxes (B-5)	
408.1	Taxes other than income taxes	176,974
409.1	Income taxes	(3,408)
	Deferred income taxes	
410.1	Provision	47,966
411.1	Provision - credit	(19,053)
411.4	Investment tax credits adjustment	(2,745)
	Total Taxes	<u>199,734</u>
411.6	Gains from disposition of utility plant	0
411.7	Losses from disposition of utility plant	0
	Total Operating Expenses	<u>2,385,187</u>
	Net Utility Operating Income	<u>\$ 130,548</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operating Revenue
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	<u>Sales of Electricity</u>	
1	Residential	\$ 977,194
2	Commercial	860,283
3	Industrial	461,588
4	Public authorities	17,581
5	Railroads	4,330
6	Sales for Resale	<u>146,494</u>
7	Sales revenue	<u>2,467,470</u>
	<u>Other Operating Revenue</u>	
8	Forfeited discounts	6,000
9	Miscellaneous service revenue	0
10	Rent from electric property	16,906
	Other electric revenue	
11	Unbilled revenues	8,866
12	Other	<u>16,493</u>
13	Other Operating Revenue	<u>48,265</u>
14	Total Electric Operating Revenue	<u><u>\$ 2,515,735</u></u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operation and Maintenance Expenses
Year Ended December 31, 2004
(Thousands of Dollars)

Acct. No.	<u>Title of Account</u>	<u>Amount</u>
	<u>Other Power Supply Expenses</u>	
555	Purchased power	
	Affiliates	\$ 1,523,366
	Non-utility generation	143,946
	PJM ancillary services	45,096
	Other	0
556	System control and load dispatching	
	PJM ancillary services	15,189
	Other	20
557	Other expenses	0
	Total Other Power Supply Expenses	<u>1,727,617</u>
	Total Power Production Expenses	<u>1,727,617</u>
	<u>Transmission Expenses</u>	
	Operation	
560	Operation supervision and engineering	1,438
561	Load dispatching	2,284
562	Station expenses	588
563	Overhead line expenses	307
565	Transmission of electricity by others	0
566	Miscellaneous transmission expenses	830
567	Rents	295
	Total Transmission Operation Expenses	<u>5,742</u>
	Maintenance	
568	Maintenance supervision and engineering	183
569	Maintenance of structures	31
570	Maintenance of station equipment	4,406
571	Maintenance of overhead lines	4,692
573	Maintenance of miscellaneous	2
	transmission plant	0
	Total Transmission Maintenance Expenses	<u>9,314</u>
	Total Transmission Expenses	<u>15,056</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operation and Maintenance Expenses
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
Distribution Expenses		
Operation		
580	Operation supervision and engineering	\$ 15,770
581	Load dispatching	759
582	Station expenses	654
583	Overhead line expenses	4,337
584	Underground line expenses	3,753
585	Street Lighting and signal system expenses	546
586	Meter expenses	8,412
587	Customer installations expenses	6,860
588	Miscellaneous distribution expenses	12,003
589	Rents	6,867
	Total Distribution Operation Expenses	<u>59,961</u>
Maintenance		
590	Maintenance supervision and engineering	5,311
591	Maintenance of structures	57
592	Maintenance of station equipment	9,011
593	Maintenance of overhead lines	36,741
594	Maintenance of underground lines	9,179
595	Maintenance of line transformers	2,477
596	Maintenance of street lighting and signal systems	3,732
597	Maintenance of meters	91
598	Maintenance of miscellaneous distribution plant	1,272
	Total Distribution Maintenance Expenses	<u>67,871</u>
	Total Distribution Expenses	<u>127,832</u>
<u>Customer Accounts Expenses</u>		
Operation		
901	Supervision	449
902	Meter reading expenses	10,418
903	Customer records and collection expenses	23,418
904	Uncollectible accounts	17,500
905	Miscellaneous customer accounts expenses	2,426
	Total Customer Accounts Expenses	<u>54,211</u>

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
Statement of Operation and Maintenance Expenses
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Acct. No.</u>	<u>Title of Account</u>	<u>Amount</u>
<u>Customer Service and Informational Expenses</u>		
	Operation	
907	Supervision	\$ 0
908	Customer assistance expenses	
	On-Track uncollectible accounts	3,700
	Other	9,811
909	Informational and instructional expenses	0
910	Miscellaneous customer service and informational expenses	86
	Total Customer Service and Informational Expenses	<u>13,597</u>
<u>Sales Expenses</u>		
	Operation	
911	Supervision	44
912	Demonstrating and selling expenses	2,241
913	Advertising expenses	2,416
916	Miscellaneous sales expenses	1,890
	Total Sales Expenses	<u>6,591</u>
<u>Administrative and General Expenses</u>		
	Operation	
920	Administrative and general salaries	4,425
921	Office supplies and expenses	80,186
923	Outside services employed	310
924	Property insurance	0
925	Injuries and damages	1,517
926	Employees pensions and benefits	27,215
928	Regulatory commission expenses	4,263
929	Duplicate charges - credit	0
930	Miscellaneous general expenses	7,376
931	Rents - office buildings	0
		<u>125,292</u>
	Maintenance	
935	Maintenance of general plant	<u>1,888</u>
	Total Administrative and General Expenses	127,180
	Total Operation and Maintenance Expenses	<u>\$ 2,072,084</u>

PPL ELECTRIC UTILITIES CORPORATION

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J. M. Kleha

Electric Service
Statement of Detail Taxes
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	Taxes Other Than Income	
	State and Local	
1	Capital Stock	\$ 6,680
2	Gross Receipts	158,803
3	Local property and Other	918
4	Public Utility Realty	4,000
5	State Unemployment Compensation	244
6	Sales and Use	0
7	Total State and Local	<u>170,645</u>
	Federal	
8	Unemployment Tax Act	67
9	Social Security and Hospital Insurance	6,262
10	Total Federal	<u>6,329</u>
11	Total Taxes Other Than Income	<u>176,974</u>
	Income Taxes	
12	State	5,678
13	Federal	(9,086)
14	Total Income Taxes	<u>(3,408)</u>
	Investment Tax Credit	
15	Deferred	0
16	Amortization of Deferral	(2,745)
17	Net Investment Tax Credit	<u>(2,745)</u>

PPL ELECTRIC UTILITIES CORPORATION

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J. M. Kleha

Electric Service
Statement of Detail Taxes
Year Ended December 31, 2004
(Thousands of Dollars)

Line No.	Description	Federal	State	Amount
Deferred Income Taxes				
Provision for Deferred Taxes				
18	ACRS & MACRS - General Property	\$ 2,484	\$ 0	\$ 2,484
19	ACRS & MACRS - Transmission Property	5,527	0	5,527
20	ACRS & MACRS - Distribution Property	35,480	0	35,480
21	Pensions Costs Capitalized	514	163	677
22	Amortizations Booked Separately	468	157	625
23	Environmental Cleanup	317	100	417
24	Loss on Reacquired Debt	99	24	123
25	Post-Retirement Benefits	741	235	976
26	Bad Debts	588	186	774
27	Taxes Capitalized	256	82	338
28	Obsolete Inventory	28	9	37
29	Consumer Education	99	32	131
30	Other Taxes	244	77	321
31	Severance Pay	43	13	56
32	Miscellaneous	0	0	0
33	Total Provision	<u>46,888</u>	<u>1,078</u>	<u>47,966</u>
Provision for Deferred Taxes - Credit				
34	CTC	(1,694)	(538)	(2,232)
35	Pension Expense - Book	(1,211)	(384)	(1,595)
36	SERP/DRP	(77)	(25)	(102)
37	Vacation Pay	(267)	(84)	(351)
38	Health Care Costs - PMC Amortization	(1,639)	(520)	(2,159)
39	Post-Employment Benefits	(97)	(31)	(128)
40	Fin 45 Prepaid Rent	(254)	(80)	(334)
41	Removal Costs - Transmission Property	(48)	(12)	(60)
42	Removal Costs - Distribution Property	(92)	(24)	(116)
43	Class Life - Transmission Property	(274)	(60)	(334)
44	Class Life - Distribution Property	(846)	(164)	(1,010)
45	Repair Allowance - Transmission Property	(28)	(9)	(37)
46	Repair Allowance - Distribution Property	(449)	(142)	(591)
47	Contributions in Aid of Construction - Transmission Property	(3,064)	(971)	(4,035)
48	Contributions in Aid of Construction - Distribution Property	(4,188)	(1,328)	(5,516)
49	Administrative & General Capitalized	(306)	(96)	(402)
50	Amortizations Booked Separately	(40)	(11)	(51)
51	Miscellaneous	0	0	0
52	Total Credits	<u>\$ (14,574)</u>	<u>\$ (4,479)</u>	<u>(19,053)</u>
53	Total Deferred Income Taxes			<u>28,913</u>
54	Total All Taxes			<u>\$199,734</u>

PPL ELECTRIC UTILITIES CORPORATION

Calculation of Composite Cost Rate of Long-Term Debt
at December 31, 2004
(Thousands of Dollars)

Line No.	(1) First Mortgage Bonds	(2) Amount Outstanding	(3) Percent to Total	(4) Effective Interest Rate (a)	(5) Average Weighted Cost Rate	
1	6-1/2 % Series Due 2005	\$ 60,000	36.01 %	6.67 %	2.40 %	
2	6.55 % Series Due 2006	96,000	57.62	6.68	3.85	
3	7.70 % Series Due 2009	325	0.19	7.78	0.01	
4	7-3/8 % Series Due 2014	10,290	6.18	7.55	0.47	
5	Total	<u>\$ 166,615</u>	<u>100.00 %</u>		<u>6.73 %</u>	
	<u>Pollution Control Bonds</u>					
6	3.125% Series due 2008	\$ 90,000	28.69 %	3.74 %	1.07 %	
7	5.50 % Series I Due 2027	53,250	16.97	5.69	0.97	
8	6.40 % Series J Due 2029	115,500	36.81	6.54	2.41	
9	6.15 % Series K Due 2029	55,000	17.53	6.37	1.12	
10	Total	<u>\$ 313,750</u>	<u>100.00 %</u>		<u>5.57 %</u>	
	<u>Senior Secured Bonds</u>					
11	5.875% Series due 2007	\$ 300,000	33.33 %	6.25 %	2.08 %	
12	6.25% Series due 2009	500,000	55.56	6.53	3.63	
13	4.30% Series due 2015	100,000	11.11	4.47	0.50	
		<u>\$ 900,000</u>	<u>100.00 %</u>		<u>6.21 %</u>	
14	<u>Conemaugh Scrubber Note</u> Due 6/1/27	<u>\$ 9,475</u>	<u>100.00 %</u>	1.21 %	<u>1.21 %</u>	
15	Total First Mortgage Bonds	\$ 166,615	11.99 %	6.73 %	0.81 %	
16	Total Pollution Control Bonds	313,750	22.57	5.57	1.26	
17	Total Senior Secured Bonds	900,000	64.76	6.21	4.02	
18	Total Conemaugh Scrubber Note	9,475	0.68	1.21	0.01	
19		<u>\$ 1,389,840</u>	<u>100.00 %</u>		<u>6.10 %</u>	
20	Long-Term Debt	\$ 1,389,840			6.10 %	\$ 84,780 (b)
21	Loss on Reacquired Debt	(27,291)				3,027 (c)
22	Gain on Reacquired Debt					(d)
23	Adjusted Long-Term Debt	<u>\$ 1,362,549</u>			6.44 %(e)	<u>\$ 87,807</u>

(a) Effective interest rate from Schedule B-6, page 2.

(b) 6.10% * \$1,389,840

(c) Annualized amortization of loss on reacquired debt

(d) Annualized amortization of gain on reacquired debt

(e) \$87,807 / \$1,362,549

PPL ELECTRIC UTILITIES CORPORATION

Schedule of Long-Term Debt and Calculation
of Average Weighted Cost Rate at December 31, 2004

Line No.	(1) Description of Issue	(2) Nominal Date of Issue	(3) Date of Maturity	(4) Amount Issued	(5) Amount Outstanding	(6) Amount Retired	(7) Coupon Rate - %	(8) Premium, Option or (Discount) at Issuance	(9) ISSUANCE Expense	(10) Net Proceeds	(11) Annual Sinking Fund Requirement(a)	(12) Average Term in Years	(13) Net Proceeds Ratio (b)	(14) Effective Interest Rate - %
<u>First Mortgage Bonds</u>														
1	6-1/2 % Series Due 2005	4/1/1993	4/1/2005	125,000,000	60,000,000	65,000,000	6.50	(782,351)	41,105	59,176,544		12	98.63	6.67
2	6.55 % Series Due 2006	3/1/1994	3/1/2006	150,000,000	96,000,000	54,000,000	6.55	(884,712)	134,992	94,960,296		12	98.94	6.68
3	7.70 % Series Due 2009	10/1/1994	10/1/2009	200,000,000	325,000	199,675,000	7.70	(2,031)	254	322,715		15	99.30	7.78
4	7-3/8 % Series Due 2014	3/1/1994	3/1/2014	100,000,000	10,290,000	89,710,000	7.375	(170,465)	14,877	10,104,658		20	98.20	7.55
<u>Pollution Control Bonds</u>														
5	3.125% Series Due 2008	2/12/2003	11/1/2008	90,000,000	90,000,000	-	3.125	0	2,810,269	87,189,731		5	96.88	3.74
6	5.50 % Series I Due 2027	2/15/1994	2/15/2027	53,250,000	53,250,000	-	5.50	(988,438)	496,730	51,754,832		33	97.19	5.69
7	6.40 % Series J Due 2029	9/1/1994	9/1/2029	115,500,000	115,500,000	-	6.40	(990,990)	1,186,848	113,322,162		35	98.11	6.54
8	6.15 % Series K Due 2029	8/1/1995	8/1/2029	55,000,000	55,000,000	-	6.15	(870,650)	808,184	53,321,166		34	96.95	6.37
<u>Senior Secured Bonds</u>														
9	5.875% Series due 2007	8/1/2001	8/15/2007	300,000,000	300,000,000	-	5.875	(1,856,021)	3,797,714	294,346,265		6	98.12	6.25
10	6.25% Series due 2009	8/1/2001	8/15/2009	500,000,000	500,000,000	-	6.25	(2,143,776)	6,454,524	491,401,700		8	98.28	6.53
11	4.30% Series due 2013	5/23/2003	6/1/2013	100,000,000	100,000,000	-	4.30	(548,000)	849,971	98,602,029		10	98.60	4.47
12	<u>Conemaugh Scrubber Note</u> Due 6/1/27 (Variable rate)	6/4/1997	6/1/2027	9,475,000	<u>9,475,000</u>	-	1.16	0	110,606	9,364,394		30	98.83	1.21
13	TOTAL				<u>\$1,389,840,000</u>									

(a) The sinking fund requirements may be met with property additions or bonds.

(b) Approximates net proceeds at time of issuance.

NOTE: No bonds under any series outstanding have been reacquired or retired by the Company.

PPL ELECTRIC UTILITIES CORPORATION

**Composite Cost Rate of Preferred Stock
December 31, 2004
(Thousands of Dollars)**

Line No.		(1) Amount Outstanding	(2) Percent of Total	(3) Effective Cost Rate (a)	(4) Weighted Cost Rate	(5) Annual Cost
1	4-1/2 % Preferred	\$ 24,752	49.00 %	5.03 %	2.46 %	\$ 1,245
	Series Preferred					
2	3.35%	2,061	4.08	3.37	0.14	69
3	4.60%	2,861	5.66	4.79	0.27	137
4	4.40%	11,768	23.29	4.46	1.04	525
5	6.75%	9,077	17.97	6.82	1.23	619
6	Total Preferred Stock	50,519	100.00 %		5.14 %	2,595
	Unamortized Premiums and Unrecovered Original Issues Costs on Redeemed Stock (b)	(1,811)				419
8		<u>\$ 48,708</u>			<u>6.19 % (c)</u>	<u>\$ 3,014</u>

(a) Effective cost rate from Schedule B-7, Page 2.

(b) See Schedule B-7, Page 3 for determination of these amounts.

(c) \$3,014 / \$48,708

PPL ELECTRIC UTILITIES CORPORATION

Computation of Preferred Stock Effective Cost Rate by Series
At December 31, 2004

Line No.	(1) Description of Issue	(2) Date of Issue	(3) Date of Maturity (a)	(4) Amount Issued	(5) Amount Outstanding (f)	(6) Amount Retired	(7) Gain on Reacquisition	(8) Issuance Expenses Net of Premium (f)	(9) Net Proceeds (b)	(10) Sinking Fund Requirements Annual Requirements (Shares)	(11) Redemption Period	(12) Nominal Dividend Rate	(13) Average Term in Years (a)	(14) Net Proceeds Ratio	(15) Effective Cost Rate (c)
<u>Cumulative Preferred Stock</u>															
1	3.35 % Series	5/2/1946		\$ 4,178,300	\$ 2,060,500	\$ 2,117,800		\$ 10,370	\$ 2,050,130	-	-	3.35 %		99.50 %	3.37 %
2	4.60 % Series	10/21/1948		6,300,000	2,881,400	3,438,600		113,048	2,748,352	-	-	4.60		96.05	4.70
3	4.40 % Series	8/5/1952		22,877,300	11,767,600	11,109,700		162,966	11,604,634	-	-	4.40		98.62	4.46
4	4-1/2 % Series	12/10/1945		53,018,900	24,752,400	28,266,500		72,048 (d)	22,145,805 (e)	-	-	4.50		89.47	5.03
5		12/22/1954													
6	6.75 % Series	10/5/1993		85,000,000	9,077,000	75,923,000		90,879	8,986,121	-	-	6.75		99.00	6.82
7				<u>\$ 171,374,500</u>	<u>\$ 50,518,900</u>	<u>\$ 120,855,600</u>		<u>\$ 449,311</u>	<u>\$ 47,535,042</u>						

(a) None of the preferred stock has sinking fund requirements, therefore these fields are not applicable.

(b) Amount outstanding less issuance expenses net of premium.

(c) For issues without sinking fund requirements the effective cost rate is computed by dividing the nominal dividend rate by the net proceeds ratio.

(d) Includes \$40,639 premium.

(e) Net proceeds after deducting \$2,534,547 (prorated portion of \$5,428,900) attributable to cost of Company refinanced issues carried forward.

(f) Amount outstanding and Issuance Expenses net of Premium are net of reacquired stock.

PPL ELECTRIC UTILITIES CORPORATION

DETERMINATION OF UNAMORTIZED PREMIUMS AND
ORIGINAL ISSUE COSTS ON REACQUIRED PREFERRED AND PREFERENCE STOCK
AS OF DECEMBER 31, 2004

Line No.	Date Redeemed	(1) Premium	(2) Unrecovered Original Issue Costs	(3) Average Remaining Life-Mos.	(4) Monthly Amortization(a)	(5) Amortization through 12/31/04-Mos.	(6) Amortization(b)	(7) Unamortized Premium/OIC 12/31/2004(c)	Jan. 1, 2005 Dec. 31, 2005 Amortization(e)
<u>Preferred Stock(d)</u>									
1	9.24% Series 2/1/1992	\$258,900	\$371,446	101	\$6,241	101.00	\$630,346	\$0	\$0
2	9.00% Series 2/1/1992	77,630	152,830	171	1,348	155.00	208,940	21,520	16,176
3	7.40% Series 7/1/1993	236,800	84,230	120	2,675	120.00	321,030	0	0
4	8.75% Series 7/1/1993	1,074,000	134,765	111	10,890	111.00	1,208,765	0	0
5	8.00% Series 7/1/1993	500,000	116,531	111	5,554	111.00	616,531	0	0
6	8.60% Series 7/15/1993	297,976	393,860	171	4,046	137.50	556,325	135,511	48,552
7	7.375% Series 11/1/1993	2,106,823	492,810	221	11,763	134.00	1,576,242	1,023,391	141,156
8	7.82% Series 11/1/1993	590,500	329,639	32	28,754	32.00	920,139	0	0
9	6.875% Series 5/1/1994	0	202,499	23	8,804	23.00	202,499	0	0
10	7.00% Series 5/1/1994	0	611,359	32	19,105	32.00	611,359	0	0
<u>Preference Stock</u>									
11	\$15.00 Series 2/19/1986	10,000,000	1,549,988	136	84,926	136.00	11,549,988	0	0
12	\$13.68 Series 4/1/1986	7,000,000	1,755,915	163	53,717	163.00	8,755,915	0	0
13	\$13.00 Second Series 6/13/1986	7,000,000	1,553,360	144	59,398	144.00	8,553,360	0	0
14	\$11.60 Series 2/18/1987	7,000,000	1,443,951	141	59,886	141.00	8,443,951	0	0
15	\$ 8.00 Series 9/15/1993	351,944	582,445	171	5,464	135.50	740,372	194,017	65,568
16	\$ 8.40 Series 9/15/1993	401,333	678,905	171	6,317	135.50	855,954	224,284	75,804
17	\$ 8.70 Series 9/15/1993	400,667	621,621	171	5,978	135.50	810,019	212,269	71,736
18		<u>\$37,296,573</u>	<u>\$11,076,154</u>		<u>\$374,866</u>		<u>\$46,561,735</u>	<u>\$1,810,992</u>	<u>\$418,992</u>

(a) $((1) + (2)) / (3) = (4)$

(b) $(5) \times (4) = (6)$

(c) $(1) + (2) - (6) = (7)$

(d) Unrecovered Original Issue Costs include litigation fees and settlements with former holders pro-rated based on principal amount at time of redemption.

(e) $(4) \times 12$ months

PPL ELECTRIC UTILITIES CORPORATION

Capital Structure
(Millions of Dollars)

Line No.		<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
	Capitalization						
1	Long-Term Debt (a)	\$ 1,090.2	\$ 939.6	\$ 1,516.6	\$ 1,479.2	\$ 1,493.4	\$ 1,362.5
2	Preferred & Preference Stock	350.6	351.3	336.1	79.0	48.3	48.7
3	Common Equity (b)	1,323.2	1,180.4	950.2	1,156.2	1,230.0	1,244.7
4	Total	<u>\$ 2,764.0</u>	<u>\$ 2,471.3</u>	<u>\$ 2,802.9</u>	<u>\$ 2,714.4</u>	<u>\$ 2,771.7</u>	<u>\$ 2,655.9</u>
	Capitalization Ratios						
5	Long-Term Debt (a)	39.44%	38.02%	54.11%	54.49%	53.88%	51.30%
6	Preferred & Preference Stock	12.69%	14.22%	11.99%	2.91%	1.74%	1.83%
7	Common Equity (b)	47.87%	47.76%	33.90%	42.60%	44.38%	46.87%
8	Total	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

(a) Long-term debt includes amount due within one year and the unamortized loss on reacquired debt.

(b) Common equity includes an adjustment for the unamortized premiums and unrecovered original issue costs on reacquired preferred and preference stock.

PPL ELECTRIC UTILITIES CORPORATION

Capital Structure
(Thousands of Dollars)

Line No.		1999	2000	2001	2002	2003	2004
<u>Computation of Long-Term Debt</u>							
1	Long-term Debt	\$ 1,120,941	\$ 968,357	\$ 1,544,189	\$ 1,504,890	\$ 1,520,412	\$ 1,389,840
2	Unamortized Loss on Reacquired Debt	(30,725)	(28,710)	(27,607)	(25,649)	(26,971)	(27,291)
3	Adjusted Long-Term Debt	<u>\$ 1,090,216</u>	<u>\$ 939,647</u>	<u>\$ 1,516,582</u>	<u>\$ 1,479,241</u>	<u>\$ 1,493,441</u>	<u>\$ 1,362,549</u>
<u>Computation of Preferred & Preference Stock</u>							
4	Preferred Stock	\$ 97,432	\$ 97,432	\$ 81,619	\$ 81,619	\$ 50,519	\$ 50,519
5	Subordinated Debentures	257,732	257,732	257,732			
6		<u>355,164</u>	<u>355,164</u>	<u>339,351</u>	<u>81,619</u>	<u>50,519</u>	<u>50,519</u>
	Adjustment for Unamortized Premiums and Unrecovered Original Issue Costs on Reacquired Preferred and Preference Stock	(4,598)	(3,913)	(3,264)	(2,665)	(2,230)	(1,811)
7		<u>(4,598)</u>	<u>(3,913)</u>	<u>(3,264)</u>	<u>(2,665)</u>	<u>(2,230)</u>	<u>(1,811)</u>
8	Preferred & Preference Stock	<u>\$ 350,566</u>	<u>\$ 351,251</u>	<u>\$ 336,087</u>	<u>\$ 78,954</u>	<u>\$ 48,289</u>	<u>\$ 48,708</u>
<u>Computation of Common Equity</u>							
Common Equity per Books							
9	Common Stock Issued	\$ 1,476,048	\$ 1,476,048	\$ 1,476,048	\$ 1,476,048	\$ 1,476,048	\$ 1,476,048
10	Treasury Stock	(632,215)	(632,215)	(912,215)	(912,215)	(912,215)	(912,215)
11	Misc Paid in Capital	55,140	55,140	50,777	281,943	360,258	360,258
12	Earnings Reinvested	419,616	277,491	332,325	307,772	303,691	318,762
13		<u>1,318,589</u>	<u>1,176,464</u>	<u>946,935</u>	<u>1,153,548</u>	<u>1,227,782</u>	<u>1,242,853</u>
	Adjustment for Unamortized Premiums and Unrecovered Original Issue Costs on Reacquired Preferred and Preference Stock	4,598	3,913	3,264	2,665	2,230	1,811
14		<u>4,598</u>	<u>3,913</u>	<u>3,264</u>	<u>2,665</u>	<u>2,230</u>	<u>1,811</u>
15	Adjusted Common Equity	<u>\$ 1,323,187</u>	<u>\$ 1,180,377</u>	<u>\$ 950,199</u>	<u>\$ 1,156,213</u>	<u>\$ 1,230,012</u>	<u>\$ 1,244,664</u>

PPL ELECTRIC UTILITIES CORPORATION

Rate of Return at
December 31, 2004

	(1)	(2)	(3)	(4)
<u>Line No.</u>		<u>Capitalization Ratio (B-8)</u>	<u>Embedded Cost</u>	<u>Return</u>
1	Long-Term Debt	51.30 %	6.44 % (B-6)	3.30 %
2	Preferred Stock	1.83	6.19 (B-7)	0.11
3	Common Equity	<u>46.87</u>	11.50	<u>5.39</u>
4		<u>100.00 %</u>		<u>8.80 %</u>

PPL ELECTRIC UTILITIES CORPORATION

C – Measures of Value Index

Section C – Measures of Value

- C-1 Measures of Value and Rates of Return
- C-2 Electric Plant in Service
- C-3 Electric Plant Held for Future Use
- C-4 Working Capital
- C-5 Plant Materials and Operating Supplies
- C-6 Accumulated Deferred Taxes on Income

PPL ELECTRIC UTILITIES CORPORATION

Measures of Value and Rates of Return
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Title of Account</u>	<u>Total T&D Operations</u>	<u>PPUC Jurisdictional (Exhibit JMK 2)</u>
	Electric Plant		
1	Electric plant in service (C-2)	\$ 4,424,202	\$ 3,426,913
2	Reserve for depreciation (C-2)	1,710,251	1,287,091
3	Net electric plant in service	<u>2,713,951</u>	<u>2,139,822</u>
	Additions		
3	Plant held for future use (C-3)	15,370	2,200
4	Total electric plant	<u>2,729,321</u>	<u>2,142,022</u>
	Working Capital		
5	Cash working capital (C-4)	23,205	18,389
6	Materials and operating supplies (C-5)	29,886	22,698
7	Total working capital	<u>53,091</u>	<u>41,087</u>
	Deductions		
8	Accumulated deferred taxes on income (C-6)	349,426	324,152
9	Customer advances for construction (B-1)	174	174
10	Customer deposits (B-1)	16,039	16,039
11	Total deductions	<u>365,639</u>	<u>340,365</u>
12	Measures of Value (net)	<u>\$ 2,416,773</u>	<u>\$ 1,842,744</u>
	Pro forma return at present rates		
13	Amount (D-1, col.6)		\$ 71,998
14	Percent		3.91%
	Pro forma return at proposed rates		
15	Amount (D-1, col. 8)		\$ 162,160
16	Percent		8.80%

PPL ELECTRIC UTILITIES CORPORATION

Electric Plant in Service - Original Cost
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Transmission	\$ 975,327
2	Distribution	3,091,137
3	General	335,346
4	Intangible	<u>22,392</u>
5	Total Electric Plant In Service	<u>\$ 4,424,202</u>

PPL ELECTRIC UTILITIES CORPORATION

Reserve for Depreciation - Original Cost
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Transmission	\$ 414,872
2	Distribution	1,159,165
3	General	127,274
4	Intangible	<u>8,940</u>
5	Total Reserve for Depreciation	<u>\$ 1,710,251</u>

PPL ELECTRIC UTILITIES CORPORATION
Electric Plant Held For Future Use
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	Transmission	
1	Substations	\$ 258
2	Lines	12,899
3	Total	<u>13,157</u>
	Distribution	
4	Area - Substations	1,917
5	Lines	30
6	Other	266
7	Total	<u>2,213</u>
8	Total Plant Held For Future Use ^{1/}	<u>\$ 15,370</u>

^{1/}Reflects only the future use property expected to be placed into service within 10 years.

PPL ELECTRIC UTILITIES CORPORATION

Cash Working Capital
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Operation and maintenance expense (C-4, page 2)	\$ 13,990
2	Average prepayments (C-4, page 3)	2,152
3	Accrued taxes (C-4, page 4)	16,805
4	Interest payments (C-4, page 5)	(9,746)
5	Preferred dividend payments (C-4, page 6)	<u>4</u>
6	Total cash working capital requirement	<u>\$ 23,205</u>

PPL Electric Utilities Corporation

Working Capital Required for Operation and Maintenance Expenses
As of December 31, 2004
(Thousands of Dollars)

The Company bills its customers every month. On this basis, there is a considerable span of days between the time electricity is furnished to a customer and the time the customer pays for such electricity.

In many instances, the Company must pay its bills for payroll and other O&M expenses prior to the time it is able to collect the amount due for the service which requires the incurrance of such expenses. Thus, the Company has examined its records to determine, as to the major categories of expense, the average span of days which exists between the time an expense is incurred and the time it must be paid. Schedule C-4, page 2, of Exhibit Historic 1 sets forth the individual components which result in the days lag between payment of expenses and receipt of the related revenues used in the determination of the working capital required for the pro forma O&M expense for the test year ending December 31, 2004.

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Amount</u>
1	Net pro forma O&M expense (a)	\$ 380,924
2	O&M expense per day (line 1 divided by 365 days)	1,044
3	Average lag in days between payment of O&M expenses and receipt of revenue (b)	13.4
4	Working capital requirement (line 2 x line 3)	<u>\$ 13,990</u>
(a)	Total pro forma operation and maintenance expense (D-1)	\$ 406,890
Less: Non-cash items		
	Uncollectible accounts expense per budget (B-4)	17,500
	On-Track customer assistance expense (B-4)	3,700
	Amortization of AMR displacement costs (D-9)	1,764
	Amortization of Hurricane Isabel deferred costs (D-10)	<u>3,002</u>
	Net pro forma O&M expense	<u>\$ 380,924</u>

(b) See Exhibit Historic 1, Schedule C-4, page 2.

PPL ELECTRIC UTILITIES CORPORATION

Average Prepayments
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Month</u>	<u>Insurance</u>	<u>PUC Annual Assessment</u>	<u>Postage</u>	<u>Total</u>
1	December 2003	\$17	\$1,713	\$376	\$2,106
2	January 2004	8	1,428	400	1,836
3	February	(2)	1,142	344	1,484
4	March	(12)	857	428	1,273
5	April	(22)	571	305	854
6	May	(31)	286	402	657
7	June	(41)	3,108	260	3,327
8	July	(51)	2,849	363	3,161
9	August	(60)	2,501	457	2,898
10	September	(70)	2,731	307	2,968
11	October	(80)	2,427	386	2,733
12	November	(89)	2,124	532	2,567
13	December	(99)	1,820	394	2,115
14	Total Prepayments	(\$532)	\$23,557	\$4,954	\$27,979
15	Monthly Average	(\$41)	\$1,812	\$381	\$2,152

PPL ELECTRIC UTILITIES CORPORATION

Accrued Taxes
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>	<u>12-Month Accrued Factor (c)</u>	<u>Accrued Taxes</u>
1	Federal income tax (D-1, line 6, col. 5 + col. 7)	\$25,800	-3.52%	(\$908)
2	PA income tax (D-1, line 7, col. 5 + col. 7)	16,741	-1.44%	(241)
3	PA gross receipts tax (a)	47,971	36.06%	17,299
4	PA capital stock tax (b)	7,690	-1.44%	(111)
5	PA public utility reality tax (D-12, page 4)	3,251	23.56%	766
6	Total Accrued Taxes			<u>\$16,805</u>

(a) PA gross receipts tax
Amount per D-12, page 3 \$38,269
Amount due to proposed increase 9,702
(D-13, page 4)

TOTAL \$47,971

(b) PA capital stock tax
Amount applicable to electric operations \$7,060
(D-12, page 2)
Amount applicable to proposed increase 630
(D-13, page 4)

TOTAL \$7,690

(c) The 12-month average factor represents, in the case of Federal and State income tax and capital stock tax, the portion of the tax liability which is available to the Company for the payment of other costs. This situation exists because revenue is available from customers prior to payment dates of the tax. The factors for the other Pennsylvania taxes represent the portions of those tax liabilities which must be provided by the Company due to payment of the taxes before the revenue is available from customers. Exhibit Historic 1, Schedule C-4, pages 7 through 12 reflect the computation of such factors.

PPL ELECTRIC UTILITIES CORPORATION

Interest Payments
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>		<u>Amount</u>
1	Measures of value at December 31, 2004 (C-1)		\$ 2,416,773
2	Long-term debt ratio (B-9)		51.30%
3	Embedded cost of long-term debt (B-9)		6.44%
4	Pro forma interest (line 1 x line 2 x line 3)		<u>\$ 79,843</u>
5	Daily amount (line 4 ÷ 365)		<u>\$ 219</u>
6	Days to mid-point of interest payments	90.0	
7	Less: Revenue lag days (Historic C-4, page 2)	<u>45.5</u>	
8	Interest payments lag days (line 6 - line 7)		<u>44.5</u>
9	Total interest payments (line 5 x line 8)		<u>\$ 9,746</u>

PPL ELECTRIC UTILITIES CORPORATION

Preferred Dividend Payments
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>		<u>Amount</u>
1	Measures of value at December 31, 2004 (C-1)		\$2,416,773
2	Preferred stock ratio (B-9)		1.83%
3	Embedded cost of preferred stock (B-9)		6.19%
4	Pro forma dividends (line 1 x line 2 x line 3)		<u>\$ 2,738</u>
5	Daily amount (line 4 ÷ 365)		<u>\$ 8</u>
6	Days to mid-point of dividend payments	45.0	
7	Less: Revenue lag days (Historic C-4, page 2)	<u>45.5</u>	
8	Dividend payments lag days (line 6 - line 7)		<u>(0.5)</u>
9	Total preferred dividend payments (line 5 x line 8)		<u>\$ (4)</u>

PPL ELECTRIC UTILITIES CORPORATION

Plant Materials and Operating Supplies
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Plant Materials and Operating Supplies (C-5, page 2)	\$ 24,759
2	Stores expense undistributed (C-5, page 3)	<u>5,127</u>
3	Total materials and operating supplies	<u>\$ 29,886</u>

PPL ELECTRIC UTILITIES CORPORATION

Plant Materials and Operating Supplies
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Month</u>	<u>Amount</u>
1	December 2003	\$ 25,236
2	January 2004	24,974
3	February	25,046
4	March	25,060
5	April	24,942
6	May	24,609
7	June	24,685
8	July	24,649
9	August	24,435
10	September	24,553
11	October	24,562
12	November	24,521
13	December	24,599
14	Total Plant Materials and Operating Supplies	<u>\$ 321,871</u>
15	Monthly Average	<u>\$ 24,759</u>

PPL ELECTRIC UTILITIES CORPORATION

Stores Expense Undistributed
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Month</u>	<u>Amount</u>
1	December 2003	\$ 5,154
2	January 2004	5,140
3	February	5,137
4	March	5,131
5	April	5,133
6	May	5,156
7	June	5,226
8	July	5,230
9	August	5,154
10	September	5,091
11	October	5,044
12	November	5,035
13	December	<u>5,024</u>
14	Total Stores Expense Undistributed	<u>\$ 66,655</u>
15	Monthly Average	<u>\$ 5,127</u>

PPL ELECTRIC UTILITIES CORPORATION

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Page 1 of 1
J. M. Kleha

Accumulated Deferred Taxes on Income
As of December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>		<u>Amount</u>
	Contributions In Aid Of Construction (B-1)		
1	Transmission	\$ (18,605)	
2	Distribution	(52,182)	
3	Balance at December 31, 2004		\$ (70,787)
	Liberalized Depreciation		
	Transmission		
4	Class life depreciation system (B-1)	23	
5	Deduction of costs removing retired depreciable property (B-1)	49	
6	Balance at December 31, 2004		72
	Distribution		
7	Class life depreciation system (B-1)	29	
8	Deduction of costs removing retired depreciable property (B-1)	59	
9	Balance at December 31, 2004		88
	Accelerated Cost Recovery System (ACRS) (B-1)		
10	Transmission	40,719	
11	Distribution	328,108	
12	General	43,485	
13	Balance at December 31, 2004		412,312
	Repair Allowance (B-1)		
14	Transmission	453	
15	Distribution	7,288	
16	Balance at December 31, 2004		7,741
17	Total accumulated deferred taxes on income		<u>\$ 349,426</u>

PPL ELECTRIC UTILITIES CORPORATION

D – Operating Income Index

Section D – Operating Income

- D-1 Operating Income Pro Forma at Present Rates and Proposed Rates
- D-2 Adjustments to Income
- D-3 Adjustments to Operating Revenue
- D-4 Adjustment to Operating Revenues for Unbilled Revenue
- D-5 Adjustment to Wages and Benefits
- D-6 Adjustment for Rate Case Expense
- D-7 Adjustment for Interest Expense on Customer Deposits
- D-8 Adjustment for Increased Cost of Social Programs
- D-9 Adjustment for AMR Displacement Costs
- D-10 Adjustment for Hurricane Isabel Deferred Costs
- D-11 Adjustment to Annual Depreciation Expense
- D-12 Adjustments to Taxes Other Than Income
- D-13 Adjustment to Federal and State Income Taxes
- D-14 Adjustment to Deferred Income Taxes
- D-15 Adjustment to Amortization of Deferred Investment Tax Credit

PPL ELECTRIC UTILITIES CORPORATION

Electric Service
 Operating Income
 Pro Forma at Present and Proposed Rates
 Year Ended December 31, 2004
 (Thousands of Dollars)

Line No.	(1)	(2)	(3)	(4)	(5)	PPUC Jurisdictional		(8)
	Total Amount Per Budget	Less: CTC & POLR	T&D Operations Per Budget	Pro forma Adjustments D-2	T&D Pro Forma at Present Rates	Pro Forma at Present Rates (Exhibit JMK 2)	Rate Increase (D-13, Pg 4)	Pro Forma at Proposed Rates
1 Operating Revenue	\$ 2,515,735	\$ (1,836,195)	\$ 679,540	\$ 2,481	\$ 682,021	\$ 523,208	\$ 164,438	\$ 687,646
Operating Expenses								
2 Operations and Maintenance	2,072,084	(1,669,312)	402,772	4,118	406,890	309,837	0	309,837
3 Depreciation and amortization	108,619	-	108,619	4,183	112,802	93,906	0	93,906
4 Regulatory Debits/Credits	4,750	(4,750)	(0)	0	(0)	0	0	0
Provision for Taxes								
5 Taxes Other Than Income	176,974	(120,681)	56,293	(543)	55,750	44,588	10,332	54,920
Income Taxes								
6 Federal	(9,086)	(16,229)	(25,315)	2,566	(22,749)	(25,502)	48,549	23,047
7 State	5,678	(5,146)	532	814	1,346	(170)	15,395	15,225
8 Deferred Income Taxes	28,913	4,070	32,983	(1,173)	31,810	30,464	0	30,464
9 Investment Tax Credit	(2,745)	0	(2,745)	0	(2,745)	(1,913)	0	(1,913)
10 Total taxes	199,734	(137,986)	61,748	1,664	63,412	47,467	74,276	121,743
11 Gain/loss from Disposition of Utility Plant	0	0	0	0	0	0	0	0
12 Total Operating Expenses	2,385,187	(1,812,048)	573,139	9,965	583,104	451,210	74,276	525,486
13 Operating Income	\$ 130,548	\$ (24,147)	\$ 106,401	\$ (7,484)	\$ 98,917	\$ 71,998	\$ 90,162	\$ 162,160

PPL ELECTRIC UTILITIES CORPORATION

D-2
Page 1 of 1
J.M. Kleha
J.R. Schadt

Adjustments to Income
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Reference</u>	<u>Description</u>	<u>Amount</u>
		<u>Operating Revenues</u>	
1	D-3, page 1	Operating Revenue	<u>\$ 2,481</u>
		<u>Operating and Maintenance Expenses</u>	
2	D-5	Employee wages and benefits	(5,629)
3	D-6	Rate case expense	0
4	D-7	Interest expense on customer deposits	205
5	D-8	Social programs	4,776
6	D-9	Automated Meter Reading (AMR) displacement costs	1,764
7	D-10	Hurricane Isabel deferred costs	<u>3,002</u>
8		Total operation and maintenance expense	<u>4,118</u>
		<u>Depreciation</u>	
9	D-11	Annual depreciation expense	<u>4,183</u>
		<u>Provision for Taxes</u>	
		Taxes other than income	
10	D-12	Capital stock	380
11	D-12	Gross receipts	147
12	D-12	Public utility realty	(749)
13	D-5	Payroll taxes	(321)
		Income taxes	
14	D-13	Federal	2,566
15	D-13	State	814
16	D-14	Deferred income taxes	(1,173)
17	D-15	Investment tax credit - amortization	<u>0</u>
18		Total Taxes	<u>1,664</u>
19		Total Operating Expenses	<u>9,965</u>
20		Total Adjustments to Income	<u>\$ (7,484)</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustments to Operating Revenue
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Total Revenue Per Budget</u>	<u>Less: CTC and POLR</u>	<u>T&D Revenue Per Budget</u>	<u>Pro Forma Adjustments</u>	<u>Pro forma at Present Rates</u>
1	Transmission revenue	\$ 140,699	\$ 0	\$ 140,699	\$ 2,378	\$ 143,077
2	Distribution revenue	489,662	0	489,662	9,883	499,545
3	CTC revenue	107,550	(107,550)	0	0	0
4	Capacity and energy revenue	1,554,885	(1,554,885)	0	0	0
5	Tax surcharge revenue	30,728	(23,343)	7,385	(7,385)	0
6	Sales to affiliate	143,946	(143,946)	0	0	0
7	Total PPUC Tariff Revenue	<u>2,467,470</u>	<u>(1,829,724)</u>	<u>637,746</u>	<u>4,876</u>	<u>642,622</u>
Other Electric Revenue						
8	Late Payment	6,000	0	6,000	0	6,000
9	Misc. Revenue	0	0	0	0	0
10	Rent	16,906	0	16,906	0	16,906
11	Other	16,493	0	16,493	0	16,493
	Total Other	<u>39,399</u>	<u>0</u>	<u>39,399</u>	<u>0</u>	<u>39,399</u>
12	Operating Revenue (excl. unbilled)	2,506,869	(1,829,725)	677,145	4,876	682,021
13	Unbilled Revenue	8,866	(6,471)	2,395	(2,395)	-
14	Total Operating Revenue	<u>\$2,515,735</u>	<u>\$(1,836,195)</u>	<u>\$ 679,540</u>	<u>\$ 2,481</u>	<u>\$ 682,021</u>

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2004 Budget

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line Number	Rate Schedule	Number of Customers	Sales (KWH)	Distribution Present Rate Revenue	Distribution EDI/IDI Credit	Transmission Present Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Present Rate Revenue	State Tax Adjustment Surcharge (STAS) 1.16%	Total Revenue
1	RS	1,151,636	12,894,588,000	\$ 290,356,384	\$ -	\$ 48,512,730	\$ 28,207,368	\$ 133,905,048	\$ 566,905,701	\$ 1,067,887,241	\$ 12,462,892	\$ 1,080,350,133
2	RTS	14,342	399,999,000	\$ 3,472,873	\$ -	\$ 475,522	\$ 539,999	\$ 3,127,992	\$ 15,865,590	\$ 23,281,978	\$ 270,071	\$ 23,552,047
3	RTD	274	5,285,000	\$ 118,811	\$ -	\$ 19,962	\$ 13,093	\$ 62,256	\$ 201,546	\$ 415,668	\$ 4,822	\$ 420,490
4	GS-1	137,035	2,027,665,000	\$ 60,536,043	\$ -	\$ 11,664,590	\$ 6,844,873	\$ 25,200,215	\$ 109,402,680	\$ 213,648,401	\$ 2,478,321	\$ 216,126,722
5	GS-3	21,347	8,730,215,000	\$ 83,740,650	\$ (577,882)	\$ 37,948,721	\$ 25,898,936	\$ 95,576,058	\$ 401,692,623	\$ 644,279,106	\$ 7,473,638	\$ 651,752,743
6	LP-4	866	5,536,214,446	\$ 22,719,736	\$ (1,323,912)	\$ 19,558,320	\$ 15,187,246	\$ 50,960,299	\$ 217,796,033	\$ 324,897,723	\$ 3,768,814	\$ 328,666,538
7	IS-P	34	410,790,428	\$ 1,721,477	\$ -	\$ 1,479,814	\$ 60,728	\$ 3,274,896	\$ 13,454,791	\$ 19,991,706	\$ 231,904	\$ 20,223,610
8	LP-5	95	3,312,901,395	\$ 1,736,321	\$ (147,992)	\$ 9,588,067	\$ 8,385,736	\$ 28,060,501	\$ 117,064,947	\$ 184,687,580	\$ 1,910,376	\$ 186,597,956
9	IS-T	33	1,972,981,237	\$ 1,438,158	\$ -	\$ 9,985,093	\$ (1,154,363)	\$ 15,128,107	\$ 57,614,615	\$ 80,011,611	\$ 828,135	\$ 80,839,746
10	LP-6	4	511,847,000	\$ 279,835	\$ -	\$ 1,556,013	\$ 140,883	\$ 6,161,053	\$ 20,055,041	\$ 28,192,825	\$ 327,037	\$ 28,519,862
11	LPEP	1	72,000,000	\$ 309,600	\$ -	\$ 38,160	\$ 339,176	\$ 1,752,515	\$ 2,197,440	\$ 4,636,891	\$ 53,788	\$ 4,690,679
12	ISA	1	142,853,548	\$ 641,843	\$ -	\$ 353,040	\$ (1,130,781)	\$ 2,684,890	\$ 2,983,938	\$ 5,532,930	\$ 64,182	\$ 5,597,112
13	IS-1	4	2,120,000	\$ 54,648	\$ -	\$ 9,794	\$ (27,841)	\$ 59,570	\$ 50,864	\$ 146,835	\$ 1,703	\$ 148,538
14	BL	30	6,360,000	\$ 219,314	\$ -	\$ 36,888	\$ 18,571	\$ 68,434	\$ 209,182	\$ 552,389	\$ 6,408	\$ 558,797
15	SA	0	23,375,000	\$ 3,120,447	\$ -	\$ 80,116	\$ 11,975	\$ 275,430	\$ 723,426	\$ 4,211,394	\$ 48,852	\$ 4,260,246
16	SM	111	5,126,000	\$ 718,987	\$ -	\$ 16,055	\$ (14,438)	\$ 72,386	\$ 187,866	\$ 958,856	\$ 11,123	\$ 969,979
17	SHS	1,065	62,947,000	\$ 12,900,899	\$ -	\$ 198,094	\$ 81,030	\$ 631,159	\$ 3,585,920	\$ 17,397,102	\$ 201,806	\$ 17,598,908
18	SE	80	19,699,000	\$ 725,632	\$ -	\$ 62,124	\$ -	\$ 86,258	\$ 37,717	\$ 911,731	\$ 10,576	\$ 922,307
19	TS	10	353,000	\$ 22,078	\$ -	\$ 1,119	\$ (1,185)	\$ 5,177	\$ 13,731	\$ 40,918	\$ 475	\$ 41,393
20	SI-1	3	95,000	\$ 15,775	\$ -	\$ 299	\$ (863)	\$ 1,941	\$ 3,765	\$ 20,817	\$ 243	\$ 21,160
21	GH-1	1,003	340,128,000	\$ 5,007,989	\$ -	\$ 1,480,301	\$ 614,931	\$ 6,869,146	\$ 13,384,742	\$ 27,357,109	\$ 317,342	\$ 27,674,451
22	GH-2	2,608	72,987,000	\$ 1,142,642	\$ -	\$ 334,567	\$ 83,588	\$ 1,499,234	\$ 2,943,114	\$ 6,003,145	\$ 69,836	\$ 6,072,981
23	Standby(LP5-S)	6	7,024,000	\$ 36,037	\$ -	\$ 21,352	\$ (67,430)	\$ 272,602	\$ 861,899	\$ 1,124,260	\$ 13,041	\$ 1,137,301
24	PRS	0	131,564,946	\$ 677,973	\$ -	\$ 59,583	\$ 8,361	\$ 75,246	\$ 5,538,886	\$ 6,360,049	\$ 73,777	\$ 6,433,825
25	Rate Revenue	1,330,588	36,689,129,000	\$ 491,712,161	\$ (2,049,766)	\$ 140,480,324	\$ 84,039,593	\$ 375,810,412	\$ 1,552,555,656	\$ 2,642,548,362	\$ 30,728,961	\$ 2,673,277,323
26	Annualization Adjustment		0	0	0	0	0	0	0	0	0	0
27	Total PUC Tariff Revenue		36,689,129,000	\$ 491,712,161	\$ (2,049,766)	\$ 140,480,324	\$ 84,039,593	\$ 375,810,412	\$ 1,552,555,656	\$ 2,642,548,362	\$ 30,728,961	\$ 2,673,277,323
31	Other Electric Revenues											
32	Late Payment			\$ 5,885,745	\$ -	\$ 114,255	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000,000
33	Misc. Revenue			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	Rent			\$ 16,906,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,906,000
35	Other			\$ 885,000	\$ -	\$ 15,607,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,492,971
36	Total Other			\$ 23,676,745	\$ -	\$ 15,722,226	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,398,971
37												
38	Total Operating Revenue		\$ 36,689,129,000	\$ 515,388,906	\$ (2,049,766)	\$ 156,202,550	\$ 84,039,593	\$ 375,810,412	\$ 1,552,555,656	\$ 2,642,548,362	\$ 30,728,961	\$ 2,712,676,294

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2004 Pro Forma Budget, With Annualization Revenues

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line Number	Rate Schedule	Number of Customers	Sales (KWH)	Distribution Present Rate Revenue	Distribution EDI/IDI Credit	Transmission Present Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Present Rate Revenue	State Tax Adjustment Surchage (STAS) 1.16%	Total Revenue
(Note 1)												
1	RS	1,151,638	12,894,588,000	\$ 290,356,394		\$ 48,512,730	\$ 28,207,368	\$ 133,905,048	\$ 566,905,701	\$ 1,067,887,241	\$ 12,462,892	\$ 1,080,350,133
2	RTS	14,342	399,999,000	\$ 3,472,873		\$ 475,522	\$ 539,999	\$ 3,127,992	\$ 15,665,590	\$ 23,281,976	\$ 270,071	\$ 23,552,047
3	RTD	274	5,295,000	\$ 118,811		\$ 19,862	\$ 13,093	\$ 62,256	\$ 201,546	\$ 415,668	\$ 4,822	\$ 420,490
4	GS-1	137,035	2,027,665,000	\$ 60,536,043		\$ 11,664,590	\$ 6,844,873	\$ 25,200,215	\$ 109,402,680	\$ 213,648,401	\$ 2,478,321	\$ 216,126,722
5	GS-3	21,347	6,730,215,000	\$ 83,740,650	\$ (577,882)	\$ 37,948,721	\$ 25,898,936	\$ 95,576,058	\$ 401,692,623	\$ 644,279,106	\$ 7,473,638	\$ 651,752,743
*6	LP-4	866	5,536,214,446	\$ 22,719,736	\$ (1,323,912)	\$ 19,558,320	\$ 15,187,246	\$ 50,960,299	\$ 217,796,033	\$ 324,897,723	\$ 3,768,814	\$ 328,666,536
*7	IS-P	34	410,790,428	\$ 1,721,477		\$ 1,479,814	\$ 60,728	\$ 3,274,896	\$ 13,454,791	\$ 19,991,706	\$ 231,904	\$ 20,223,610
*8	LP-5	95	3,312,901,395	\$ 1,736,321	\$ (147,992)	\$ 9,588,067	\$ 8,385,736	\$ 26,060,501	\$ 117,064,947	\$ 164,687,580	\$ 1,910,376	\$ 166,597,956
*9	IS-T	33	1,972,981,237	\$ 1,438,158		\$ 6,985,093	\$ (1,154,363)	\$ 15,128,107	\$ 57,614,615	\$ 80,011,611	\$ 928,135	\$ 80,939,746
10	LP-6	4	511,847,000	\$ 279,835		\$ 1,556,013	\$ 140,883	\$ 6,161,053	\$ 20,055,041	\$ 28,192,825	\$ 327,037	\$ 28,519,862
11	LPEP	1	72,000,000	\$ 309,600		\$ 38,160	\$ 339,176	\$ 1,752,515	\$ 2,197,440	\$ 4,636,891	\$ 53,788	\$ 4,690,679
*12	ISA	1	142,853,548	\$ 641,843		\$ 353,040	\$ (1,130,781)	\$ 2,684,890	\$ 2,983,938	\$ 5,532,930	\$ 64,182	\$ 5,597,112
13	IS-1	4	2,120,000	\$ 54,648		\$ 9,794	\$ (27,841)	\$ 59,570	\$ 50,664	\$ 146,835	\$ 1,703	\$ 148,538
14	BL	30	6,360,000	\$ 219,314		\$ 36,888	\$ 18,571	\$ 68,434	\$ 209,182	\$ 552,389	\$ 6,408	\$ 558,797
15	SA	0	23,375,000	\$ 3,120,447		\$ 80,116	\$ 11,975	\$ 275,430	\$ 723,426	\$ 4,211,394	\$ 48,852	\$ 4,260,246
16	SM	111	5,126,000	\$ 716,987		\$ 16,055	\$ (14,438)	\$ 72,386	\$ 167,866	\$ 958,856	\$ 11,123	\$ 969,979
17	SHS	1,065	62,947,000	\$ 12,900,899		\$ 198,094	\$ 81,030	\$ 631,159	\$ 3,585,920	\$ 17,397,102	\$ 201,806	\$ 17,598,908
18	SE	80	19,699,000	\$ 725,632		\$ 62,124	\$ -	\$ 86,258	\$ 37,717	\$ 91,1731	\$ 10,576	\$ 922,307
19	TS	10	353,000	\$ 22,076		\$ 1,119	\$ (1,185)	\$ 5,177	\$ 13,731	\$ 40,918	\$ 475	\$ 41,393
20	SI-1	3	95,000	\$ 15,775		\$ 299	\$ (863)	\$ 1,941	\$ 3,765	\$ 20,917	\$ 243	\$ 21,160
21	GH-1	1,003	340,128,000	\$ 5,007,989		\$ 1,480,301	\$ 614,931	\$ 6,869,146	\$ 13,384,742	\$ 27,357,109	\$ 317,342	\$ 27,674,451
22	GH-2	2,808	72,987,000	\$ 1,142,642		\$ 334,567	\$ 83,588	\$ 1,499,234	\$ 2,943,114	\$ 6,003,145	\$ 69,636	\$ 6,072,781
23	Standby(LP5-S)	6	7,024,000	\$ 36,037		\$ 21,352	\$ (67,430)	\$ 272,602	\$ 861,699	\$ 1,124,260	\$ 13,041	\$ 1,137,301
24	PRS		131,564,946	\$ 677,973		\$ 59,583	\$ 8,361	\$ 75,246	\$ 5,538,886	\$ 6,360,049	\$ 73,777	\$ 6,433,825
25	Rate Revenue	1,330,688	36,689,129,000	\$ 491,712,161	\$ (2,049,786)	\$ 140,480,324	\$ 84,039,693	\$ 376,810,412	\$ 1,562,556,558	\$ 2,642,548,362	\$ 30,728,961	\$ 2,673,277,323
26												
27	Annualization Adjustment		116,906,991	\$ 4,128,236		\$ 693,867	\$ (182,348)	\$ 1,396,463	\$ 6,611,670	\$ 12,647,787	\$ -	\$ 12,647,787
28												
29	Total PUC Tariff Revenue		36,806,036,991	\$ 495,840,396	\$ (2,049,786)	\$ 141,174,191	\$ 83,857,246	\$ 377,206,876	\$ 1,569,087,228	\$ 2,655,096,149	\$ 30,728,961	\$ 2,686,825,110
30												
31	Other Electric Revenues											
32	Late Payment			\$ 5,885,745		\$ 114,255				\$ 6,000,000		\$ 6,000,000
33	Misc. Revenue			\$ -		\$ -				\$ -		\$ -
34	Rent			\$ 16,906,000		\$ -				\$ 16,906,000		\$ 16,906,000
35	Other			\$ 885,000		\$ 15,607,971				\$ 16,492,971		\$ 16,492,971
36	Total Other			\$ 23,676,745		\$ 16,722,226	\$ -	\$ -	\$ -	\$ 39,398,971	\$ -	\$ 39,398,971
37												
38	Total Operating Revenue			\$ 519,517,141	\$ (2,049,786)	\$ 166,896,417	\$ 83,857,246	\$ 377,206,876	\$ 1,569,087,228	\$ 2,694,495,120	\$ 30,728,961	\$ 2,726,224,081

Note 1: Col 6, page 2

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2004 Pro Forma Budget, STAS Roll-In

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line Number	Rate Schedule	Distribution Present Rate Revenue	Distribution EDI/IDI Credit	Transmission Present Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Present Rate Revenue	State Tax Adjustment Surcharge (STAS) 0.0% (Note 7)	Total Revenue
		(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)	(Note 6)			
1	RS	\$ 293,799,928	\$ -	\$ 49,075,478	\$ 28,534,573	\$ 135,458,347	\$ 573,481,807	\$ 1,080,350,133	\$ -	\$ 1,080,350,133
2	RTS	\$ 3,513,158	\$ -	\$ 481,038	\$ 546,263	\$ 3,164,277	\$ 15,847,311	\$ 23,552,047	\$ -	\$ 23,552,047
3	RTD	\$ 120,189	\$ -	\$ 20,194	\$ 13,245	\$ 62,978	\$ 203,884	\$ 420,490	\$ -	\$ 420,490
4	GS-1	\$ 61,238,261	\$ -	\$ 11,789,899	\$ 6,924,274	\$ 25,492,537	\$ 110,671,751	\$ 216,126,722	\$ -	\$ 216,126,722
5	GS-3	\$ 84,705,338	\$ (577,882)	\$ 38,388,926	\$ 26,199,364	\$ 96,684,740	\$ 406,352,257	\$ 651,752,743	\$ -	\$ 651,752,743
6	LP-4	\$ 22,967,928	\$ (1,323,912)	\$ 19,785,197	\$ 15,363,418	\$ 51,551,438	\$ 220,322,467	\$ 328,666,536	\$ -	\$ 328,666,536
7	IS-P	\$ 1,741,446	\$ -	\$ 1,496,979	\$ 61,432	\$ 3,312,885	\$ 13,610,867	\$ 20,223,610	\$ -	\$ 20,223,610
8	LP-5	\$ 1,754,746	\$ (147,992)	\$ 9,699,289	\$ 8,483,011	\$ 28,386,003	\$ 118,422,901	\$ 166,597,956	\$ -	\$ 166,597,956
9	IS-T	\$ 1,454,841	\$ -	\$ 7,068,121	\$ (1,167,754)	\$ 15,303,593	\$ 58,282,945	\$ 80,939,746	\$ -	\$ 80,939,746
10	LP-6	\$ 283,081	\$ -	\$ 1,574,063	\$ 142,517	\$ 6,232,521	\$ 20,287,679	\$ 28,519,862	\$ -	\$ 28,519,862
11	LPEP	\$ 313,191	\$ -	\$ 38,603	\$ 343,110	\$ 1,772,844	\$ 2,222,930	\$ 4,690,679	\$ -	\$ 4,690,679
12	ISA	\$ 649,289	\$ -	\$ 357,135	\$ (1,143,898)	\$ 2,716,035	\$ 3,018,551	\$ 5,597,112	\$ -	\$ 5,597,112
13	IS-1	\$ 55,282	\$ -	\$ 9,908	\$ (28,164)	\$ 60,261	\$ 51,252	\$ 148,538	\$ -	\$ 148,538
14	BL	\$ 221,858	\$ -	\$ 37,316	\$ 18,786	\$ 69,228	\$ 211,609	\$ 558,797	\$ -	\$ 558,797
15	SA	\$ 3,156,644	\$ -	\$ 81,045	\$ 12,114	\$ 278,625	\$ 731,818	\$ 4,260,246	\$ -	\$ 4,260,246
16	SM	\$ 725,304	\$ -	\$ 16,241	\$ (14,605)	\$ 73,226	\$ 169,813	\$ 969,979	\$ -	\$ 969,979
17	SHS	\$ 13,050,549	\$ -	\$ 200,392	\$ 81,970	\$ 638,480	\$ 3,627,517	\$ 17,598,908	\$ -	\$ 17,598,908
18	SE	\$ 734,049	\$ -	\$ 62,845	\$ -	\$ 67,259	\$ 38,155	\$ 922,307	\$ -	\$ 922,307
19	TS	\$ 22,332	\$ -	\$ 1,132	\$ (1,199)	\$ 5,237	\$ 13,890	\$ 41,393	\$ -	\$ 41,393
20	SI-1	\$ 15,958	\$ -	\$ 302	\$ (873)	\$ 1,964	\$ 3,809	\$ 21,160	\$ -	\$ 21,160
21	GH-1	\$ 5,066,082	\$ -	\$ 1,497,472	\$ 622,064	\$ 6,948,828	\$ 13,540,005	\$ 27,674,451	\$ -	\$ 27,674,451
22	GH-2	\$ 1,155,897	\$ -	\$ 338,448	\$ 84,558	\$ 1,516,825	\$ 2,977,254	\$ 6,072,781	\$ -	\$ 6,072,781
23	Standby(LP5-S)	\$ 36,455	\$ -	\$ 21,600	\$ (68,212)	\$ 275,764	\$ 871,695	\$ 1,137,301	\$ -	\$ 1,137,301
24	PRS	\$ 685,837	\$ -	\$ 60,274	\$ 8,458	\$ 76,119	\$ 5,603,137	\$ 6,433,825	\$ -	\$ 6,433,825
25	Rate Revenue	\$ 497,487,646	\$ (2,049,786)	\$ 142,109,896	\$ 85,014,462	\$ 380,169,813	\$ 1,670,666,304	\$ 2,673,277,323	\$ -	\$ 2,673,277,323
26										
27	Annualization Adjustment	\$ 4,128,235	\$ -	\$ 693,867	\$ (182,348)	\$ 1,396,463	\$ 6,611,670	\$ 12,647,787	\$ -	\$ 12,647,787
28										
29	Total PUC Tariff Revenue	\$ 501,696,879	\$ (2,049,786)	\$ 142,803,763	\$ 84,832,104	\$ 381,666,276	\$ 1,577,076,874	\$ 2,686,025,110	\$ -	\$ 2,686,025,110
30										
31	Other Electric Revenues									
32	Late Payment	\$ 5,885,745	\$ -	\$ 114,255	\$ -	\$ -	\$ -	\$ 6,000,000	\$ -	\$ 6,000,000
33	Misc. Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	Rent	\$ 16,906,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,906,000	\$ -	\$ 16,906,000
35	Other	\$ 885,000	\$ -	\$ 15,607,971	\$ -	\$ -	\$ -	\$ 16,492,971	\$ -	\$ 16,492,971
36	Total Other	\$ 23,676,745	\$ -	\$ 15,722,226	\$ -	\$ -	\$ -	\$ 38,398,971	\$ -	\$ 38,398,971
37										
38	Total Operating Revenue	\$ 525,272,624	\$ (2,049,786)	\$ 168,525,989	\$ 84,832,104	\$ 381,666,276	\$ 1,577,076,874	\$ 2,725,224,081	\$ -	\$ 2,725,224,081

Note 1: Col 5, page 3 x 1.0116
 Note 2: Col 6, page 2
 Note 3: Col 7, page 3 x 1.0116
 Note 4: Col 8, page 3 x 1.0116
 Note 5: Col 9, page 3 x 1.0116
 Note 6: Col 10, page 3 x 1.0116
 Note 7: STAS rolled in to Cois 3, 5, 6, 7 & 8

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2004 Pro Forma Budget, STAS Roll-In, No Shopping

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line Number	Rate Schedule	Distribution Present Rate Revenue	Distribution EDI/IDI Credit	Transmission Present Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Present Rate Revenue	State Tax Adjustment Surcharge (STAS) 0.0%	Total Revenue	Shopping Factor
		(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)	(Note 6)		(Note 7)		(Note 8)
1	RS	\$ 293,799,928	\$ -	\$ 49,173,825	\$ 28,534,573	\$ 135,458,347	\$ 574,831,089	\$ 1,081,597,743	\$ -	\$ 1,081,597,743	0.2%
2	RTS	\$ 3,513,158	\$ -	\$ 481,520	\$ 546,263	\$ 3,184,277	\$ 15,863,174	\$ 23,568,392	\$ -	\$ 23,568,392	0.1%
3	RTD	\$ 120,189	\$ -	\$ 20,194	\$ 13,245	\$ 62,978	\$ 203,884	\$ 420,490	\$ -	\$ 420,490	0.0%
4	GS-1	\$ 61,238,281	\$ -	\$ 11,919,090	\$ 6,924,274	\$ 25,492,537	\$ 111,789,848	\$ 217,363,810	\$ -	\$ 217,363,810	1.0%
5	GS-3	\$ 84,705,338	\$ (577,882)	\$ 40,839,283	\$ 26,199,364	\$ 96,684,740	\$ 432,289,636	\$ 680,140,479	\$ -	\$ 680,140,479	6.0%
6	LP-4	\$ 22,967,928	\$ (1,323,912)	\$ 21,274,405	\$ 15,363,418	\$ 51,551,438	\$ 236,905,878	\$ 346,739,156	\$ -	\$ 346,739,156	7.0%
7	IS-P	\$ 1,741,448	\$ -	\$ 1,496,979	\$ 61,432	\$ 3,312,885	\$ 13,610,867	\$ 20,223,810	\$ -	\$ 20,223,810	0.0%
8	LP-5	\$ 1,754,746	\$ (147,992)	\$ 10,209,777	\$ 8,483,011	\$ 28,386,003	\$ 124,655,685	\$ 173,341,229	\$ -	\$ 173,341,229	5.0%
9	IS-T	\$ 1,454,841	\$ -	\$ 7,066,121	\$ (1,187,754)	\$ 15,303,593	\$ 58,282,945	\$ 80,939,746	\$ -	\$ 80,939,746	0.0%
10	LP-6	\$ 283,081	\$ -	\$ 1,574,063	\$ 142,517	\$ 6,232,521	\$ 20,287,679	\$ 28,519,862	\$ -	\$ 28,519,862	0.0%
11	LPEP	\$ 313,191	\$ -	\$ 38,603	\$ 343,110	\$ 1,772,844	\$ 2,222,930	\$ 4,690,679	\$ -	\$ 4,690,679	0.0%
12	ISA	\$ 649,289	\$ -	\$ 357,135	\$ (1,143,898)	\$ 2,716,035	\$ 3,018,551	\$ 5,597,112	\$ -	\$ 5,597,112	0.0%
13	IS-1	\$ 55,282	\$ -	\$ 9,908	\$ (28,164)	\$ 60,261	\$ 51,252	\$ 148,538	\$ -	\$ 148,538	0.0%
14	BL	\$ 221,858	\$ -	\$ 37,316	\$ 18,788	\$ 69,228	\$ 211,609	\$ 558,797	\$ -	\$ 558,797	0.0%
15	SA	\$ 3,158,644	\$ -	\$ 81,045	\$ 12,114	\$ 278,625	\$ 731,818	\$ 4,260,246	\$ -	\$ 4,260,246	0.0%
16	SM	\$ 725,304	\$ -	\$ 16,241	\$ (14,605)	\$ 73,226	\$ 169,813	\$ 969,979	\$ -	\$ 969,979	0.0%
17	SHS	\$ 13,050,549	\$ -	\$ 200,392	\$ 81,970	\$ 638,480	\$ 3,627,517	\$ 17,598,908	\$ -	\$ 17,598,908	0.0%
18	SE	\$ 734,049	\$ -	\$ 62,971	\$ -	\$ 87,259	\$ 38,231	\$ 822,509	\$ -	\$ 822,509	0.2%
19	TS	\$ 22,332	\$ -	\$ 1,132	\$ (1,199)	\$ 5,237	\$ 13,890	\$ 41,393	\$ -	\$ 41,393	0.0%
20	SI-1	\$ 15,958	\$ -	\$ 302	\$ (873)	\$ 1,964	\$ 3,809	\$ 21,180	\$ -	\$ 21,180	0.0%
21	GH-1	\$ 5,066,082	\$ -	\$ 1,586,306	\$ 822,064	\$ 8,948,828	\$ 14,343,226	\$ 28,566,505	\$ -	\$ 28,566,505	5.8%
22	GH-2	\$ 1,155,897	\$ -	\$ 341,887	\$ 84,558	\$ 1,516,625	\$ 3,007,327	\$ 6,106,273	\$ -	\$ 6,106,273	1.0%
23	Standby(LP5-S)	\$ 36,455	\$ -	\$ 21,600	\$ (68,212)	\$ 275,764	\$ 871,695	\$ 1,137,301	\$ -	\$ 1,137,301	0.0%
24	PRS	\$ 685,837	\$ -	\$ 60,274	\$ 6,458	\$ 76,119	\$ 5,603,137	\$ 6,433,825	\$ -	\$ 6,433,825	
25	Rate Revenue	\$ 497,467,645	\$ (2,049,786)	\$ 148,870,348	\$ 85,014,452	\$ 380,169,813	\$ 1,622,435,270	\$ 2,729,907,741	\$ -	\$ 2,729,907,741	
26											
27	Annualization Adjustment	\$ 4,128,235	\$ -	\$ 660,596	\$ (182,348)	\$ 1,396,463	\$ 6,175,293	\$ 12,178,239	\$ -	\$ 12,178,239	
28											
29	Total PUC Tariff Revenue	\$ 501,595,879	\$ (2,049,786)	\$ 147,530,944	\$ 84,832,104	\$ 381,566,276	\$ 1,628,610,562	\$ 2,742,085,980	\$ -	\$ 2,742,085,980	
30											
31	Other Electric Revenues										
32	Late Payment	\$ 5,885,745	\$ -	\$ 114,255	\$ -	\$ -	\$ -	\$ 6,000,000	\$ -	\$ 6,000,000	
33	Misc. Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
34	Rent	\$ 16,906,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,906,000	\$ -	\$ 16,906,000	
35	Other	\$ 885,000	\$ -	\$ 15,607,971	\$ -	\$ -	\$ -	\$ 16,492,971	\$ -	\$ 16,492,971	
36	Total Other	\$ 23,676,745	\$ -	\$ 15,722,226	\$ -	\$ -	\$ -	\$ 39,398,971	\$ -	\$ 39,398,971	
37											
38	Total Operating Revenue	\$ 525,272,624	\$ (2,049,786)	\$ 163,253,170	\$ 84,832,104	\$ 381,566,276	\$ 1,628,610,562	\$ 2,781,484,951	\$ -	\$ 2,781,484,951	

Note 1: Col 3, page 4
 Note 2: Col 6, page 2
 Note 3: Col 5, page 4 / (1-Col 12)
 Note 4: Col 6, page 4
 Note 5: Col 7, page 4
 Note 6: Col 8, page 4 / (1-Col 12)
 Note 7: STAS rolled in to Cols 3, 5, 6, 7 & 8
 Note 8: Percent customer shopping usage.

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2004 Proposed Budget, No Shopping, With Present Transmission Revenues

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line Number	Rate Schedule	Proposed Distribution Rate Revenue	Distribution EDI/IDI Credit	Present Transmission Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Total Proposed Rate Revenue	State Tax Adjustment Surcharge (STAS) 0.0%	Total Revenue	Total Revenue Change	Total Percent Change
			(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)				(Note 6)	(Note 7)
1	RS	\$ 374,730,619	\$ -	\$ 49,173,825	\$ 28,534,573	\$ 135,458,347	\$ 574,631,089	\$ 1,162,528,434	\$ -	\$ 1,162,528,434	\$ 80,930,891	7.48%
2	RTS	\$ 4,081,382	\$ -	\$ 481,520	\$ 546,283	\$ 3,164,277	\$ 15,863,174	\$ 24,136,615	\$ -	\$ 24,136,615	\$ 568,224	2.41%
3	RTD	\$ 152,316	\$ -	\$ 20,194	\$ 13,245	\$ 62,978	\$ 203,884	\$ 452,617	\$ -	\$ 452,617	\$ 32,127	7.64%
4	GS-1	\$ 83,196,865	\$ -	\$ 11,919,090	\$ 6,924,274	\$ 25,492,537	\$ 111,789,648	\$ 239,322,414	\$ -	\$ 239,322,414	\$ 21,858,604	10.10%
5	GS-3	\$ 127,214,961	\$ -	\$ 40,839,283	\$ 26,199,364	\$ 96,684,740	\$ 432,289,636	\$ 723,227,984	\$ -	\$ 723,227,984	\$ 43,087,505	8.34%
6	LP-4	\$ 32,394,500	\$ -	\$ 21,274,405	\$ 15,383,418	\$ 51,551,438	\$ 238,905,878	\$ 357,489,640	\$ -	\$ 357,489,640	\$ 10,750,484	3.10%
7	IS-P	\$ 2,124,873	\$ -	\$ 1,496,979	\$ 61,432	\$ 3,312,885	\$ 13,810,867	\$ 20,607,036	\$ -	\$ 20,607,036	\$ 383,427	1.90%
8	LP-5	\$ 1,825,487	\$ -	\$ 10,209,777	\$ 8,483,011	\$ 28,386,003	\$ 124,855,685	\$ 173,359,963	\$ -	\$ 173,359,963	\$ 18,733	0.01%
9	IS-T	\$ 889,945	\$ -	\$ 7,066,121	\$ (1,167,754)	\$ 15,303,593	\$ 58,282,945	\$ 80,374,849	\$ -	\$ 80,374,849	\$ (564,896)	-0.70%
10	LP-6	\$ 185,273	\$ -	\$ 1,574,063	\$ 142,517	\$ 6,232,521	\$ 20,287,679	\$ 28,422,054	\$ -	\$ 28,422,054	\$ (97,808)	-0.34%
11	LPEP	\$ 403,993	\$ -	\$ 38,603	\$ 343,110	\$ 1,772,844	\$ 2,222,930	\$ 4,781,481	\$ -	\$ 4,781,481	\$ 90,802	1.94%
12	ISA	\$ 649,373	\$ -	\$ 357,135	\$ (1,143,898)	\$ 2,718,035	\$ 3,018,551	\$ 5,597,196	\$ -	\$ 5,597,196	\$ 84	0.00%
13	IS-1	\$ 87,982	\$ -	\$ 9,908	\$ (28,184)	\$ 80,261	\$ 51,252	\$ 161,239	\$ -	\$ 161,239	\$ 12,701	8.55%
14	BL	\$ 278,848	\$ -	\$ 37,318	\$ 18,788	\$ 69,228	\$ 211,009	\$ 615,787	\$ -	\$ 615,787	\$ 56,990	10.20%
15	SA	\$ 3,529,961	\$ -	\$ 81,045	\$ 12,114	\$ 278,625	\$ 731,818	\$ 4,632,963	\$ -	\$ 4,632,963	\$ 372,717	8.75%
16	SM	\$ 809,059	\$ -	\$ 16,241	\$ (14,605)	\$ 73,226	\$ 169,813	\$ 1,053,734	\$ -	\$ 1,053,734	\$ 83,755	8.63%
17	SHS	\$ 14,645,231	\$ -	\$ 200,392	\$ 81,970	\$ 638,480	\$ 3,527,517	\$ 19,193,590	\$ -	\$ 19,193,590	\$ 1,594,681	9.08%
18	SE	\$ 777,617	\$ -	\$ 62,971	\$ -	\$ 87,259	\$ 38,231	\$ 966,077	\$ -	\$ 966,077	\$ 43,568	4.72%
19	TS	\$ 25,589	\$ -	\$ 1,132	\$ (1,199)	\$ 5,237	\$ 13,890	\$ 44,850	\$ -	\$ 44,850	\$ 3,257	7.87%
20	SI-1	\$ 17,828	\$ -	\$ 302	\$ (873)	\$ 1,964	\$ 3,809	\$ 23,030	\$ -	\$ 23,030	\$ 1,870	8.84%
21	GH-1	\$ 7,502,159	\$ -	\$ 1,586,306	\$ 622,064	\$ 6,948,828	\$ 14,343,226	\$ 31,002,583	\$ -	\$ 31,002,583	\$ 2,436,077	8.53%
22	GH-2	\$ 1,690,637	\$ -	\$ 341,867	\$ 84,558	\$ 1,516,625	\$ 3,007,327	\$ 6,641,014	\$ -	\$ 6,641,014	\$ 534,741	8.76%
23	Standby(LP5-S)	\$ 83,151	\$ -	\$ 21,800	\$ (68,212)	\$ 275,764	\$ 871,695	\$ 1,183,997	\$ -	\$ 1,183,997	\$ 46,696	4.11%
24	PRS	\$ 685,837	\$ -	\$ 60,274	\$ 8,458	\$ 76,119	\$ 5,603,137	\$ 6,433,825	\$ -	\$ 6,433,825	\$ -	0.00%
25	Rate Revenue	\$ 657,762,887	\$ -	\$ 146,870,348	\$ 85,014,452	\$ 380,169,813	\$ 1,622,435,270	\$ 2,892,252,770	\$ -	\$ 2,892,252,770	\$ 162,345,028	5.95%
26												
27	Annualization Adjustment	\$ 5,651,009	\$ -	\$ 660,596	\$ (182,348)	\$ 1,396,463	\$ 6,175,293	\$ 13,701,013	\$ -	\$ 13,701,013	\$ 936,156	7.70%
28												
29	Total PUC Tariff Revenue	\$ 663,413,896	\$ -	\$ 147,530,944	\$ 84,832,104	\$ 381,566,276	\$ 1,628,610,562	\$ 2,905,953,783	\$ -	\$ 2,905,953,783	\$ 163,867,803	6.11%
30												
31	Other Electric Revenues											
32	Late Payment	\$ 6,454,708	\$ -	\$ 114,255	\$ -	\$ -	\$ -	\$ 6,568,963	\$ -	\$ 6,568,963	\$ 568,963	9.48%
33	Misc. Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
34	Rent	\$ 16,906,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,906,000	\$ -	\$ 16,906,000	\$ -	0.00%
35	Other	\$ 885,000	\$ -	\$ 15,807,971	\$ -	\$ -	\$ -	\$ 16,492,971	\$ -	\$ 16,492,971	\$ -	0.00%
36	Total Other	\$ 24,245,708	\$ -	\$ 15,722,226	\$ -	\$ -	\$ -	\$ 39,967,934	\$ -	\$ 39,967,934	\$ 568,963	1.44%
37												
38	Total Operating Revenue	\$ 687,659,604	\$ -	\$ 163,253,170	\$ 84,832,104	\$ 381,566,276	\$ 1,628,610,562	\$ 2,945,921,717	\$ -	\$ 2,945,921,717	\$ 164,436,766	5.91%

Note 1: EDI/IDI credits eliminated in proposed budget.
 Note 2: Col 5, page 5
 Note 3: Col 6, page 5
 Note 4: Col 7, page 5
 Note 5: Col 8, page 5
 Note 6: Col 11 - Col 11, page 5
 Note 7: Col 12 / Col 11, page 5 (%)

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2004 Proposed Budget, No Shopping, With Proposed Transmission Revenues

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line Number	Rate Schedule	Total Revenue	Present Transmission Rate Revenue	Proposed Transmission Rate Revenue	Change in Transmission Rate Revenue	Total Proposed Revenue	Total Revenue Change	Total Percent Change
		(Note 1)	(Note 2)	(Note 3)	(Note 4)		(Note 5)	(Note 6)
1	RS	\$ 1,162,528,434	\$ 49,173,825	\$ 72,725,476	\$ 23,551,651	\$ 1,186,080,085	\$ 104,482,342	9.86%
2	RTS	\$ 24,136,615	\$ 481,520	\$ 2,255,994	\$ 1,774,475	\$ 25,911,090	\$ 2,342,698	9.94%
3	RTD	\$ 452,617	\$ 20,194	\$ 29,864	\$ 9,670	\$ 462,287	\$ 41,797	9.94%
4	GS-1	\$ 239,322,414	\$ 11,919,090	\$ 11,438,031	\$ (483,060)	\$ 238,839,354	\$ 21,475,544	9.88%
5	GS-3	\$ 723,227,984	\$ 40,839,283	\$ 49,238,413	\$ 8,399,129	\$ 731,627,113	\$ 51,488,634	7.57%
6	LP-4	\$ 357,489,640	\$ 21,274,405	\$ 31,224,249	\$ 9,949,844	\$ 367,439,484	\$ 20,700,328	5.97%
7	IS-P	\$ 20,607,036	\$ 1,496,979	\$ 2,316,858	\$ 819,879	\$ 21,426,915	\$ 1,203,305	5.85%
8	LP-5	\$ 173,359,963	\$ 10,209,777	\$ 18,684,764	\$ 8,474,986	\$ 181,834,949	\$ 8,493,720	4.90%
9	IS-T	\$ 80,374,849	\$ 7,066,121	\$ 11,127,614	\$ 4,061,494	\$ 84,436,343	\$ 3,496,597	4.32%
10	LP-6	\$ 28,422,054	\$ 1,674,063	\$ 2,888,817	\$ 1,312,754	\$ 29,734,808	\$ 1,214,946	4.28%
11	LPEP	\$ 4,781,481	\$ 38,603	\$ 406,080	\$ 367,477	\$ 5,148,958	\$ 458,279	9.77%
12	ISA	\$ 5,597,196	\$ 357,135	\$ 357,135	\$ -	\$ 5,597,196	\$ 84	0.00%
13	IS-1	\$ 161,239	\$ 9,908	\$ 11,957	\$ 2,049	\$ 163,288	\$ 14,750	9.93%
14	BL	\$ 615,787	\$ 37,318	\$ 35,870	\$ (1,448)	\$ 614,341	\$ 55,544	9.84%
15	SA	\$ 4,832,963	\$ 81,045	\$ 131,835	\$ 50,790	\$ 4,883,753	\$ 423,507	9.94%
16	SM	\$ 1,053,734	\$ 16,241	\$ 28,911	\$ 12,669	\$ 1,066,403	\$ 96,424	9.84%
17	SHS	\$ 19,193,590	\$ 200,392	\$ 355,021	\$ 154,629	\$ 19,348,219	\$ 1,749,311	9.84%
18	SE	\$ 966,077	\$ 62,971	\$ 111,102	\$ 48,132	\$ 1,014,209	\$ 91,700	9.94%
19	TS	\$ 44,650	\$ 1,132	\$ 1,991	\$ 859	\$ 45,509	\$ 4,116	9.94%
20	Si-1	\$ 23,030	\$ 302	\$ 536	\$ 233	\$ 23,263	\$ 2,103	9.94%
21	GH-1	\$ 31,002,583	\$ 1,586,308	\$ 1,918,322	\$ 332,016	\$ 31,334,599	\$ 2,788,094	9.89%
22	GH-2	\$ 6,641,014	\$ 341,867	\$ 411,647	\$ 69,780	\$ 6,710,794	\$ 604,521	9.90%
23	Standby(LP5-S)	\$ 1,183,997	\$ 21,800	\$ 39,615	\$ 18,016	\$ 1,202,013	\$ 64,712	5.69%
24	PRS	\$ 6,433,825	\$ 60,274	\$ 60,274	\$ -	\$ 6,433,825	\$ -	0.00%
25	Rate Revenue	\$ 2,892,252,770	\$ 146,870,348	\$ 205,796,376	\$ 58,926,028	\$ 2,951,178,798	\$ 221,271,057	8.11%
26								
27	Annualization Adjustment	\$ 13,701,013	\$ 660,596	\$ 716,574	\$ 55,977	\$ 13,756,991	\$ 817,654	6.71%
28								
29	Total PUC Tariff Revenue	\$ 2,905,953,783	\$ 147,530,944	\$ 206,512,950	\$ 58,982,006	\$ 2,964,935,789	\$ 222,849,809	8.32%
30								
31	Other Electric Revenues							
32	Late Payment	\$ 6,568,963	\$ 114,255	\$ 125,300	\$ 11,045	\$ 6,580,008	\$ 580,008	9.87%
33	Misc. Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
34	Rent	\$ 16,906,000	\$ -	\$ -	\$ -	\$ 16,906,000	\$ -	0.00%
35	Other	\$ 16,492,971	\$ 15,607,971	\$ 15,607,971	\$ -	\$ 16,492,971	\$ -	0.00%
36	Total Other	\$ 39,967,934	\$ 15,722,226	\$ 15,733,271	\$ 11,045	\$ 39,978,979	\$ 580,008	1.47%
37								
38	Total Operating Revenue	\$ 2,945,921,717	\$ 163,253,170	\$ 222,246,221	\$ 58,993,051	\$ 3,004,914,768	\$ 223,429,817	8.03%

Note 1: Col 11, Page 6
 Note 2: Col 5, page 6
 Note 3: Col 5, page 2 x 0.0564
 Note 4: Col 5 - Col 4
 Note 5: Col 11 - Col 11, page 5
 Note 6: Col 12 / Col 11, page 5 (%)

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2004 Proposed Budget, With Shopping, With Present Transmission Revenues

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line Number	Rate Schedule	Proposed Distribution Rate Revenue	Distribution EDI/IDI Credit	Present Transmission Rate Revenue	CTC Present Rate Revenue	ITC Present Rate Revenue	E&C Present Rate Revenue	Total Proposed Rate Revenue	State Tax Adjustment Surcharge (STAS) 0.0%	Total Revenue	Total Revenue Change	Total Percent Change
			(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)				(Note 6)	(Note 7)
1	RS	\$ 374,730,819	\$ -	\$ 49,075,478	\$ 28,534,573	\$ 135,458,347	\$ 573,481,807	\$ 1,161,280,824	\$ -	\$ 1,161,280,824	\$ 80,930,691	7.49%
2	RTS	\$ 4,081,382	\$ -	\$ 481,038	\$ 548,263	\$ 3,164,277	\$ 15,847,311	\$ 24,120,271	\$ -	\$ 24,120,271	\$ 568,224	2.41%
3	RTD	\$ 152,316	\$ -	\$ 20,194	\$ 13,245	\$ 62,978	\$ 203,884	\$ 452,617	\$ -	\$ 452,617	\$ 32,127	7.64%
4	GS-1	\$ 83,198,865	\$ -	\$ 11,789,899	\$ 8,924,274	\$ 25,492,537	\$ 110,871,751	\$ 238,085,326	\$ -	\$ 238,085,326	\$ 21,958,604	10.16%
5	GS-3	\$ 127,214,961	\$ -	\$ 38,388,926	\$ 26,199,364	\$ 96,884,740	\$ 406,352,257	\$ 694,840,248	\$ -	\$ 694,840,248	\$ 43,087,505	6.81%
6	LP-4	\$ 32,394,500	\$ -	\$ 19,785,197	\$ 15,363,418	\$ 51,551,438	\$ 220,322,467	\$ 339,417,020	\$ -	\$ 339,417,020	\$ 10,750,484	3.27%
7	IS-P	\$ 2,124,873	\$ -	\$ 1,496,979	\$ 61,432	\$ 3,312,885	\$ 13,610,867	\$ 20,607,036	\$ -	\$ 20,607,036	\$ 383,427	1.90%
8	LP-5	\$ 1,625,487	\$ -	\$ 9,699,289	\$ 8,483,011	\$ 28,388,003	\$ 118,422,901	\$ 166,618,689	\$ -	\$ 166,618,689	\$ 18,733	0.01%
9	IS-T	\$ 889,945	\$ -	\$ 7,066,121	\$ (1,167,754)	\$ 15,303,593	\$ 58,282,945	\$ 80,374,849	\$ -	\$ 80,374,849	\$ (564,896)	-0.70%
10	LP-6	\$ 185,273	\$ -	\$ 1,574,063	\$ 142,517	\$ 6,232,521	\$ 20,287,679	\$ 28,422,054	\$ -	\$ 28,422,054	\$ (97,808)	-0.34%
11	LPEP	\$ 403,993	\$ -	\$ 38,603	\$ 343,110	\$ 1,772,844	\$ 2,222,930	\$ 4,781,481	\$ -	\$ 4,781,481	\$ 90,802	1.94%
12	ISA	\$ 649,373	\$ -	\$ 357,135	\$ (1,143,888)	\$ 2,716,035	\$ 3,018,551	\$ 5,597,196	\$ -	\$ 5,597,196	\$ 84	0.00%
13	IS-1	\$ 67,982	\$ -	\$ 9,908	\$ (28,164)	\$ 60,261	\$ 51,252	\$ 161,239	\$ -	\$ 161,239	\$ 12,701	8.55%
14	BL	\$ 278,848	\$ -	\$ 37,316	\$ 18,788	\$ 69,228	\$ 211,609	\$ 615,787	\$ -	\$ 615,787	\$ 58,990	10.20%
15	SA	\$ 3,529,361	\$ -	\$ 81,045	\$ 12,114	\$ 278,625	\$ 731,818	\$ 4,832,963	\$ -	\$ 4,832,963	\$ 372,717	8.75%
16	SM	\$ 809,059	\$ -	\$ 16,241	\$ (14,605)	\$ 73,226	\$ 169,813	\$ 1,053,734	\$ -	\$ 1,053,734	\$ 83,755	8.63%
17	SHS	\$ 14,845,231	\$ -	\$ 200,392	\$ 81,970	\$ 638,480	\$ 3,627,517	\$ 19,193,590	\$ -	\$ 19,193,590	\$ 1,594,681	9.08%
18	SE	\$ 777,817	\$ -	\$ 62,845	\$ -	\$ 87,259	\$ 36,155	\$ 965,875	\$ -	\$ 965,875	\$ 43,588	4.72%
19	TS	\$ 25,589	\$ -	\$ 1,132	\$ (1,199)	\$ 5,237	\$ 13,890	\$ 44,650	\$ -	\$ 44,650	\$ 3,257	7.87%
20	SI-1	\$ 17,828	\$ -	\$ 302	\$ (873)	\$ 1,964	\$ 3,809	\$ 23,030	\$ -	\$ 23,030	\$ 1,870	8.84%
21	GH-1	\$ 7,502,159	\$ -	\$ 1,497,472	\$ 622,064	\$ 6,948,828	\$ 13,540,005	\$ 30,110,529	\$ -	\$ 30,110,529	\$ 2,436,077	8.80%
22	GH-2	\$ 1,690,637	\$ -	\$ 338,448	\$ 84,558	\$ 1,516,625	\$ 2,977,254	\$ 6,607,522	\$ -	\$ 6,607,522	\$ 534,741	8.81%
23	Standby(LP5-S)	\$ 83,151	\$ -	\$ 21,800	\$ (88,212)	\$ 275,764	\$ 871,895	\$ 1,183,987	\$ -	\$ 1,183,987	\$ 48,696	4.11%
24	PRS	\$ 685,837	\$ -	\$ 60,274	\$ 8,458	\$ 76,119	\$ 5,603,137	\$ 6,433,825	\$ -	\$ 6,433,825	\$ -	0.00%
25	Rate Revenue	\$ 657,762,887	\$ -	\$ 142,109,896	\$ 85,014,452	\$ 380,169,813	\$ 1,570,565,304	\$ 2,835,622,352	\$ -	\$ 2,835,622,352	\$ 162,345,029	6.07%
26												
27	Annualization Adjustment	\$ 5,651,009	\$ -	\$ 693,887	\$ (182,348)	\$ 1,396,483	\$ 6,511,570	\$ 14,070,561	\$ -	\$ 14,070,561	\$ 1,522,774	12.14%
28												
29	Total PUC Tariff Revenue	\$ 663,413,896	\$ -	\$ 142,803,783	\$ 84,832,104	\$ 381,566,276	\$ 1,577,076,874	\$ 2,849,692,913	\$ -	\$ 2,849,692,913	\$ 163,867,803	6.10%
30												
31	Other Electric Revenues											
32	Late Payment	\$ 6,454,708	\$ -	\$ 114,255	\$ -	\$ -	\$ -	\$ 6,568,963	\$ -	\$ 6,568,963	\$ 568,963	9.48%
33	Misc. Revenue											
34	Rent	\$ 16,906,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,906,000	\$ -	\$ 16,906,000	\$ -	0.00%
35	Other	\$ 885,000	\$ -	\$ 15,607,971	\$ -	\$ -	\$ -	\$ 16,492,971	\$ -	\$ 16,492,971	\$ -	0.00%
36	Total Other	\$ 24,245,708	\$ -	\$ 15,722,226	\$ -	\$ -	\$ -	\$ 39,967,934	\$ -	\$ 39,967,934	\$ 568,963	1.44%
37												
38	Total Operating Revenue	\$ 687,659,604	\$ -	\$ 158,525,989	\$ 84,832,104	\$ 381,566,276	\$ 1,577,076,874	\$ 2,889,660,847	\$ -	\$ 2,889,660,847	\$ 164,436,766	6.03%

Note 1: EDI/IDI credits eliminated in proposed budget.
 Note 2: Col 5, page 4
 Note 3: Col 6, page 4
 Note 4: Col 7, page 4
 Note 5: Col 8, page 4
 Note 6: Col 11 - Col 11, page 4
 Note 7: Col 12 / Col 11, page 4 (%)

PPL Electric Utilities Corporation
12 month Period Ended December 31, 2004 Proposed Budget, With Shopping, With Proposed Transmission Revenues

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line Number	Rate Schedule	Total Revenue	Present Transmission Rate Revenue	Proposed Transmission Rate Revenue	Change in Transmission Rate Revenue	Total Proposed Revenue	Total Revenue Change	Total Percent Change	Shopping Factor
		(Note 1)	(Note 2)	(Note 3)	(Note 4)	(Note 5)	(Note 6)	(Note 7)	(Note 8)
1	RS	\$ 1,181,280,824	\$ 49,075,478	\$ 72,580,025	\$ 23,504,548	\$ 1,184,785,372	\$ 104,435,239	9.67%	0.2%
2	RTS	\$ 24,120,271	\$ 481,038	\$ 2,253,738	\$ 1,772,700	\$ 25,892,971	\$ 2,340,924	9.94%	0.1%
3	RTD	\$ 452,617	\$ 20,194	\$ 29,864	\$ 9,870	\$ 482,287	\$ 41,797	9.94%	0.0%
4	GS-1	\$ 238,085,326	\$ 11,799,899	\$ 11,321,870	\$ (478,229)	\$ 237,607,097	\$ 21,480,375	9.94%	1.0%
5	GS-3	\$ 694,840,248	\$ 38,388,926	\$ 46,284,108	\$ 7,895,182	\$ 702,735,430	\$ 50,982,887	7.82%	6.0%
6	LP-4	\$ 339,417,020	\$ 19,785,197	\$ 29,038,552	\$ 9,253,355	\$ 348,670,375	\$ 20,003,839	6.09%	7.0%
7	IS-P	\$ 20,607,036	\$ 1,496,979	\$ 2,316,858	\$ 819,879	\$ 21,426,915	\$ 1,203,305	5.95%	0.0%
8	LP-5	\$ 166,616,889	\$ 9,699,289	\$ 17,750,526	\$ 8,051,237	\$ 174,667,927	\$ 8,069,970	4.84%	5.0%
9	IS-T	\$ 80,374,849	\$ 7,068,121	\$ 11,127,614	\$ 4,061,494	\$ 84,436,343	\$ 3,496,597	4.32%	0.0%
10	LP-6	\$ 28,422,054	\$ 1,574,083	\$ 2,886,817	\$ 1,312,754	\$ 29,734,808	\$ 1,214,948	4.26%	0.0%
11	LPEP	\$ 4,781,481	\$ 38,603	\$ 406,080	\$ 367,477	\$ 5,148,958	\$ 458,279	9.77%	0.0%
12	ISA	\$ 5,597,196	\$ 357,135	\$ 357,135	\$ -	\$ 5,597,196	\$ 84	0.00%	0.0%
13	IS-1	\$ 161,239	\$ 9,908	\$ 11,957	\$ 2,049	\$ 183,288	\$ 14,750	9.93%	0.0%
14	BL	\$ 615,787	\$ 37,316	\$ 35,870	\$ (1,446)	\$ 614,341	\$ 55,544	9.94%	0.0%
15	SA	\$ 4,632,963	\$ 81,045	\$ 131,835	\$ 50,790	\$ 4,883,753	\$ 423,507	9.94%	0.0%
16	SM	\$ 1,053,734	\$ 16,241	\$ 28,911	\$ 12,669	\$ 1,066,403	\$ 96,424	9.94%	0.0%
17	SHS	\$ 19,193,590	\$ 200,392	\$ 355,021	\$ 154,629	\$ 19,348,219	\$ 1,749,311	9.94%	0.0%
18	SE	\$ 965,875	\$ 62,845	\$ 110,880	\$ 48,036	\$ 1,013,910	\$ 91,603	9.93%	0.2%
19	TS	\$ 44,650	\$ 1,132	\$ 1,991	\$ 859	\$ 45,509	\$ 4,116	9.94%	0.0%
20	SI-1	\$ 23,030	\$ 302	\$ 536	\$ 233	\$ 23,263	\$ 2,103	9.94%	0.0%
21	GH-1	\$ 30,110,529	\$ 1,497,472	\$ 1,810,896	\$ 313,423	\$ 30,423,952	\$ 2,749,501	9.94%	5.8%
22	GH-2	\$ 6,607,522	\$ 338,448	\$ 407,530	\$ 69,082	\$ 6,676,604	\$ 603,823	9.94%	1.0%
23	Standby(LP5-S)	\$ 1,183,987	\$ 21,600	\$ 39,815	\$ 18,016	\$ 1,202,013	\$ 64,712	5.69%	0.0%
24	PRS	\$ 8,433,825	\$ 60,274	\$ 60,274	\$ -	\$ 8,433,825	\$ -	0.00%	
25	Rate Revenue	\$ 2,835,622,352	\$ 142,109,896	\$ 189,348,304	\$ 57,238,408	\$ 2,892,860,760	\$ 219,583,437	8.21%	
26									
27	Annualization Adjustment	\$ 14,070,561	\$ 693,867	\$ 779,345	\$ 85,479	\$ 14,156,040	\$ 1,608,253	12.82%	
28									
29	Total PUC Tariff Revenue	\$ 2,849,692,913	\$ 142,803,763	\$ 200,127,649	\$ 57,323,887	\$ 2,907,016,800	\$ 221,181,690	8.24%	
30									
31	Other Electric Revenues								
32	Late Payment	\$ 6,568,963	\$ 114,255	\$ 125,300	\$ 11,045	\$ 6,580,008	\$ 580,008	9.67%	
33	Misc. Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
34	Rent	\$ 16,906,000	\$ -	\$ -	\$ -	\$ 16,906,000	\$ -	0.00%	
35	Other	\$ 16,492,971	\$ 15,607,971	\$ 15,607,971	\$ -	\$ 16,492,971	\$ -	0.00%	
36	Total Other	\$ 39,967,934	\$ 15,722,226	\$ 15,733,271	\$ 11,045	\$ 39,978,976	\$ 580,008	1.47%	
37									
38	Total Operating Revenue	\$ 2,889,660,847	\$ 158,525,989	\$ 215,860,920	\$ 57,334,931	\$ 2,946,995,778	\$ 221,771,697	8.14%	

Note 1: Col 11, page 7
 Note 2: Col 5, page 7
 Note 3: Col 5, page 6 x (1- col 10)
 Note 4: Col 5 - Col 4
 Note 5: Col 3 + Col 6
 Note 6: Col 7 - Col 11, page 4
 Note 7: Col 8 / Col 11, page 4 (%)
 Note 8: Percent customer shopping usage.

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Operating Revenues for Unbilled Revenue
Year Ended December 31, 2004
(Thousands of Dollars)

This adjustment was made to normalize distribution and transmission operating revenue for the test period by eliminating unbilled revenue.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Unbilled revenue- transmission	\$ 499
2	Unbilled revenue- distribution	1,896
3	Total decrease in transmission and distribution operating revenue	<u>\$ (2,395)</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Wages and Benefits
Year Ended December 31, 2004
(Thousands of Dollars)

This adjustment was made to reflect the average number of transmission and distribution (T&D)-related employees and level of wages and benefits in effect at the end of the year.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Average monthly T&D-related wages to expense per employee	\$ 3,158
2	T&D-related personnel to be employed at the end of the year	2,167
3	Annualized T&D-related total wages to expense (line 1 x line 2 x 12)	82,121
4	Less: Actual T&D-related wages to expense for the year ended December 31, 2004	<u>86,345</u>
5	Decrease in wages to expense (line 3 - line 4)	(4,224)
6	Decrease in benefits expense (line 5 x 33.27%)	(1,405)
7	Decrease in payroll taxes (line 5 x 7.61%)	<u>(321)</u>
8	Decrease in T&D-related wages, taxes and benefits (line 5 + line 6 + line 7)	<u>\$ (5,950)</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Rate Case Expense
Year Ended December 31, 2004
(Thousands of Dollars)

Rate case expenditures are charged to expense when incurred. The Company's claim for distribution rate case expense is based on a normalized amount as shown below.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Total distribution rate case expense	<u>\$ 2,000</u>
2	Normalized amount (line 1 / 2 years)	\$ 1,000
3	Less: Distribution rate case expense per budget	<u>1,000</u>
4	Increase in distribution operating expense	<u>\$ 0</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Interest Expense on Customer Deposits
Year Ended December 31, 2004
(Thousands of Dollars)

The Commission, in its Final Order at Docket No. R-80031114, determined that it was appropriate to include the interest expense on customer deposits in PPL Electric's operation and maintenance expense when the deposits are used as a reduction to rate base. The interest on these deposits is computed at an interest rate calculated in accordance with Rule 2 - Requirement for Service set forth in the Company's Tariff- Electric Pa. P.U.C. No. 201.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Customer deposits	\$ 16,039
2	Interest rate	<u>1.280%</u>
3	Increase in transmission and distribution operating expense (line 1 x line 2)	<u>\$ 205</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Increased Cost of Social Programs
Year Ended December 31, 2004
(Thousands of Dollars)

This adjustment was made to increase distribution operating expense to reflect the Company's proposed level of spending on social programs.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	On Track	\$ 14,700
2	WRAP	6,700
3	Community Betterment Initiative	1,000 (1)
4	Demand Side Response Programs	200
5	Sustainable Energy Fund	3,689
6	Total amount of distribution expense	<u>26,289</u>
7	Less: Amount in budget	21,513
8	Increase in distribution operating expense	<u>\$ 4,776</u>

(1) The Company proposes funding the Community Betterment Initiative at \$2 million with the cost shared equally between ratepayers and shareowners.

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for AMR Displacement Costs
Year Ended December 31, 2004
(Thousands of Dollars)

In September 2003, PPL Electric recorded a \$8.8 million charge to cover the anticipated displacement costs of 94 employees to be separated as part of the automated meter reader (AMR) implementation project. These costs are based on an actuarial study for those employees separated in 2003 and throughout 2004. The savings to customers as a result of this displacement program is included in the \$6.0 million shown on Schedule D-5. The Company proposes to recover these displacement costs over a 5- year period.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Total AMR displacement costs	<u>\$ 8,818</u>
2	Increase in distribution operating expense (Line 1/5 years)	\$ 1,764
3	Less: Amount per budget	0
4	Increase in distribution operating expense	<u>\$ 1,764</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment for Hurricane Isabel Deferred Costs
Year Ended December 31, 2004
(Thousands of Dollars)

On January 16, 2004, the Commission granted the Company's petition to defer for accounting and financial reporting purposes the distribution operating expenses incurred to restore service to customers as a result of Hurricane Isabel. Pursuant to this decision, the Company established a regulatory asset of \$15.0 million, which it proposes to amortize over a 5- year period.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Total Hurricane Isabel regulatory asset	<u>\$ 15,012</u>
2	Increase in distribution operating expense (Line 1/ 5 years)	\$ 3,002
3	Less: Amount per budget	0
4	Increase in distribution operating expense	<u>\$ 3,002</u>

PPL ELECTRIC UTILITIES CORPORATION

Adjustment to Annual Depreciation Expense
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Depreciation - Electric Plant In Service (1)</u>	<u>Amount</u>
1	Intangible Plant	\$ 4,318
2	Transmission Plant	17,779
3	Distribution Plant	78,448
4	General Plant	12,257
5	Total	<u>112,802</u>
6	Less: depreciation expense per budget	108,619
7	Increase in depreciation expense	<u>\$ 4,183</u>

(1) Includes negative net salvage of \$6,066

Adjustment to Taxes Other Than Income
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	<u>PA Capital Stock Tax</u>	
	Adjustment to reflect current taxable value	
1	Estimated Tax applicable to T&D operations at 6.99 mills (D-12, page 2)	\$ 7,060
2	Less: Capital stock tax on T&D operations per budget	<u>6,680</u>
3	Increase in expense	<u>\$ 380</u>
	 <u>PA Gross Receipts Tax</u>	
	Adjustment to provide for gross receipts tax on pro forma revenue at present rates	
4	Gross receipts tax recoverable through base rates (D-12, page 3)	\$ 38,269
5	Less: Gross receipts tax on T&D operations per budget	<u>38,122</u>
6	Increase in expense	<u>\$ 147</u>
	 <u>PA Public Utility Realty</u>	
	Adjustment to reflect current taxable value	
7	Public utility realty tax recoverable through base rates (D-12, page 4)	\$ 3,251
8	Less: Public utility realty tax on T&D operations per budget	<u>4,000</u>
9	Decrease in expense	<u>\$ (749)</u>

Capital Stock Tax at Present Rates
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	PA Capital Stock Tax=50%((5 Year Average Net Income/.095)+(75%(Net Worth))	
	Net Income	
2	2000	\$ 277,364
3	2001	124,282
4	2002	43,633
5	2003	28,470
6	2004	<u>45,551</u>
7	Total	<u>\$ 519,300</u>
8	Average	<u>\$ 103,860</u>
9	Net worth at December 31, 2004	<u>\$ 1,287,339</u>
10	PA Capital stock value = .5((\$103,860/.095) + (.75 x \$1,287,339)) =	\$ 1,029,384
11	Statutory Exemption	<u>125</u>
12	Value of Capital Stock less Statutory Exemption	1,029,259
13	Apportionment Percentage	<u>0.995148</u>
14	PA Capital Stock Taxable Value	<u>\$ 1,024,265</u>
15	PA Capital Stock Tax at 6.99 mills	\$ 7,160
16	Less PA Education tax credit	<u>(100)</u>
17	Pa Capital Stock Tax	<u>\$ 7,060</u>

Gross Receipts Tax (GRT) at Present Rates
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Pro Forma Revenue</u>	<u>Applicable GRT Rate (Mills)</u>	<u>Amount</u>
	Tariff Revenue			
1	Total Tariff Revenue (D-3, page 1, line 7)	\$ 642,622	59	\$ 37,915
	Other Electric Revenue			
2	Late payment	6,000	59	354
3	Other electric revenue	33,399	-	
4	Total Other	<u>\$ 39,399</u>		<u> </u>
5	Total gross receipts tax on pro forma revenue at present rates			<u>\$ 38,269</u>

PPL ELECTRIC UTILITIES CORPORATION

Public Utility Realty Tax (PURTA) at Present Rates
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	State Taxable Value (per Notice of Determination dated August 1, 2003)	\$ 105,090
2	Rate @ 30.9390 mills (per Notice of Determination dated August 1, 2003)	<u>0.030939</u>
3	Tax Amount	<u>\$ 3,251</u>

PPL ELECTRIC UTILITIES CORPORATION
Computation of Income Taxes - Electric
Year Ended December 31, 2004
(Thousands of Dollars)

No.	Description	Total Amount Per Budget	Less: CTC and POLR	T&D Operations Per Budget	Pro forma Adjustments	T&D Pro forma at Present Rates
1	Operating Revenues	\$ 2,515,735	\$ (1,836,195)	\$ 679,540	\$ 2,481	\$ 682,021
	Operating Expenses					
2	Operation and maintenance	2,072,084	(1,669,312)	402,772	4,118	406,890
3	Depreciation	108,619	-	108,619	4,183	112,802
4	Regulatory Debits and Credits	4,750	(4,750)	-	-	-
5	Taxes Other than Income	176,974	(120,681)	56,293	(543)	55,750
6	Income Taxes - Federal	(9,086)	(16,229)	(25,315)	2,566	(22,749)
7	Income Taxes - State	5,678	(5,146)	532	814	1,346
8	Deferred Income Taxes	28,913	4,070	32,983	(1,173)	31,810
9	Investment Tax Credit - Amortization	(2,745)	-	(2,745)	-	(2,745)
10	Gains and Losses on Property Dispositions	-	-	-	-	-
11	Total Operating Expense	<u>2,385,187</u>	<u>(1,812,048)</u>	<u>573,139</u>	<u>9,965</u>	<u>583,104</u>
12	Operating Income	130,548	(24,147)	106,401	(7,484)	98,917
13	Less: Interest Expense	89,084	-	89,084	(9,241)	79,843
14	Net Operating Income	<u>41,464</u>	<u>(24,147)</u>	<u>17,317</u>	<u>1,757</u>	<u>19,074</u>
	Income Tax Adjustments					
15	Federal Income Tax	(9,086)	(16,229)	(25,315)	2,566	(22,749)
16	State Income Tax	5,678	(5,146)	532	814	1,346
17	Deferred Income Taxes	28,913	4,070	32,983	(1,173)	31,810
18	Pension and supplemental retirements	2,458	-	2,458	-	2,458
19	Health care cost PMC amortization	5,203	(5,203)	-	-	-
20	Contributions in aid of construction	23,017	-	23,017	-	23,017
21	Environmental Clean-up	(1,006)	-	(1,006)	-	(1,006)
22	Clearing Accounts	-	-	-	-	-
23	Depreciation Charged to Clearing	574	-	574	-	574
24	Amortization leased equipment	16,281	-	16,281	-	16,281
25	Book Depreciation	108,619	-	108,619	4,183	112,802
26	Tax Depreciation	(228,398)	-	(228,398)	-	(228,398)
27	Investment tax credit amortization	(2,745)	-	(2,745)	-	(2,745)
28	Removal costs	(8,686)	-	(8,686)	-	(8,686)
29	Adjust-Sales of Property	(138)	-	(138)	-	(138)
30	ESOP dividend paid in cash	(4,533)	-	(4,533)	-	(4,533)
31	Reaquired debt costs	(198)	-	(198)	-	(198)
32	Post - retirement/employment benefits	(2,044)	-	(2,044)	-	(2,044)
33	Business Meals Not Deductible	487	-	487	-	487
34	Adjust Gross receipts Tax- Cash basis	-	-	-	-	-
35	Adjust Other Taxes	(774)	774	-	-	-
36	Vacation Pay	846	-	846	-	846
37	Competitive Transition Charge	5,378	(5,378)	-	-	-
38	Bad debts & Property damage	(1,865)	-	(1,865)	-	(1,865)
39	Taxes Capitalized	(814)	-	(814)	-	(814)
40	Obsolete Inventory	(88)	-	(88)	-	(88)
41	Fin45 Rent Amortization	806	-	806	-	806
42	Consumer Education	(315)	-	(315)	-	(315)
43	Administrative & General Capitalized	970	-	970	-	970
44	Severance Pay	(135)	-	(135)	-	(135)
45	Section 481 Adjustment- Ash Basin	-	-	-	-	-
46	FAS 150 Preferred Stock S/F Interest	256	(256)	-	-	-
47	Hurricane Isabel Deferral	-	-	-	-	-
48	Software Amortization	-	-	-	-	-
49	Income Tax Adjustments	<u>(61,339)</u>	<u>(27,368)</u>	<u>(88,707)</u>	<u>6,390</u>	<u>(82,317)</u>
	Taxable Net Income Before Special Deductions	<u>\$ (19,875)</u>	<u>\$ (51,515)</u>	<u>\$ (71,390)</u>	<u>\$ 8,147</u>	<u>\$ (63,243)</u>

PPL ELECTRIC UTILITIES CORPORATION
Computation of Income Taxes - Electric
Year Ended December 31, 2004
(Thousands of Dollars)

Line No.	Description	Total Amount Per Budget	Less: CTC and POLR	T&D Operations Per Budget	Pro forma Adjustments	T&D Pro forma at Present Rates
<u>PA Corporate Net Income Tax Calculation</u>						
1	Taxable Net Income Before Special Deductions	\$ (19,875)	\$ (51,515)	\$ (71,390)	\$ 8,147	\$ (63,243)
PA Special Deductions						
2	Tax Preference Income	(184)	-	(184)	-	(184)
3	Dividends Paid Credit	(408)	-	(408)	-	(408)
4	Bonus Depreciation Adjustment	77,308	-	77,308	-	77,308
5	PA Taxable Income	<u>56,841</u>	<u>(51,515)</u>	<u>5,326</u>	<u>8,147</u>	<u>13,473</u>
6	PA Tax @ 9.99%	5,678	(5,146)	532	814	1,346
7	PA Education Credit	-	-	-	-	-
8	Accrual for Potential Deficiency	-	-	-	-	-
9	Total PA Income Tax	<u>\$ 5,678</u>	<u>\$ (5,146)</u>	<u>\$ 532</u>	<u>\$ 814</u>	<u>\$ 1,346</u>
<u>Federal Income Tax Calculation</u>						
10	Taxable Net Income Before Special Deductions	\$ (19,875)	\$ (51,515)	\$ (71,390)	\$ 8,147	\$ (63,243)
Federal Special Deductions						
11	PA Income Tax Less Education Credit	(5,678)	5,146	(532)	(814)	(1,346)
12	Dividends Paid Credit	(408)	-	(408)	-	(408)
13	Federal Taxable Income	(25,961)	(46,369)	(72,330)	7,333	(64,997)
14	Federal Tax @ 35%	(9,086)	(16,229)	(25,315)	2,566	(22,749)
15	Accrual for Potential Deficiency	-	-	-	-	-
16	Total Federal Income Tax	<u>\$ (9,086)</u>	<u>\$ (16,229)</u>	<u>\$ (25,315)</u>	<u>\$ 2,566</u>	<u>\$ (22,749)</u>

PPL ELECTRIC UTILITIES CORPORATION
Adjustment to Interest Deduction for Income Tax Purposes
Year Ended December 31, 2004
(Thousands of Dollars)

This adjustment provides for the annualized interest on claimed measures of value at December 31, 2004.

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Amount</u>
1	Measures of value at December 31, 2004 (C-1)	\$ 2,416,773
2	Long-term debt ratio (B-9)	51.30%
3	Embedded cost of long-term debt (B-9)	6.44%
4	Annualized interest (line 1 x line 2 x line 3)	79,843
5	Less: Interest expense on T&D operations per budget (D-13, page 1)	<u>89,084</u>
6	Decrease in interest deduction (line 4 - line 5)	<u>\$ (9,241)</u>

PPL ELECTRIC UTILITIES CORPORATION
Operating Revenue and Applicable Tax
Related to Proposed Rate Increase
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Additional operating revenue from proposed rate increase	\$ 164,438
	Less:	
2	PA gross receipts tax (line 1 x 59 mills)	9,702
3	PA Capital stock tax (line 8 x 6.99 mills)	<u>630</u>
4	Taxable income for PA Corporate net income tax	154,106
5	PA corporate net income tax (line 4 x 9.99%)	<u>15,395</u>
6	Taxable income for Federal income tax	138,711
7	Federal income tax (line 6 x 35%)	<u>48,549</u>
8	Operating income	<u>\$ 90,162</u>

PPL ELECTRIC UTILITIES CORPORATION

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Page 1 of 2
J. M. Kleha

Adjustment to Deferred Income Taxes
As of December 31, 2004
(Thousands of Dollars)

<u>Provision</u>	<u>Debit</u>	<u>Credit</u>	<u>Net</u>	<u>Adjustment</u>	<u>Adjusted</u>
ACRS & MACRS:					
Transmission Property	\$ 5,527	\$ 0	\$ 5,527	\$ (10)	\$ 5,517
Distribution Property	35,480		35,480	595	36,075
General Property	2,484		2,484	(1,025)	1,459
Prior Year Tax Return Adjustments					
Class Life:					
Transmission Property		(335)	(335)		(335)
Distribution Property		(1,009)	(1,009)		(1,009)
Removal Costs:					
Transmission Property		(60)	(60)		(60)
Distribution Property		(116)	(116)		(116)
Repair Allowance:					
Transmission Property		(37)	(37)		(37)
Distribution Property		(591)	(591)		(591)
Contributions in Aid Of Construction:					
Transmission Property	94	(4,035)	(3,941)		(3,941)
Distribution Property	364	(5,516)	(5,152)		(5,152)
Prior Year Tax Return Adjustments					
Total					
Transmission Property	5,621	(4,467)	1,154	(10)	1,144
Distribution Property	35,844	(7,232)	28,612	595	29,207
General Property	2,484		2,484	(1,025)	1,459
Prior Year Tax Return Adjustments					
Total	<u>\$ 43,949</u>	<u>\$ (11,699)</u>	<u>\$ 32,250</u>	<u>\$ (440)</u>	<u>31,810</u>
Less: Deferred income taxes on T&D operations per budget					<u>32,983</u>
Increase in deferred income taxes					<u>\$ (1,173)</u>

PPL ELECTRIC UTILITIES CORPORATION

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Page 2 of 2
J. M. Kleha

Adjustment to Provision For Deferred Income Taxes
As of December 31, 2004
(Thousands of Dollars)

This adjustment provides for the annual provision for deferred income taxes due to the (1) Accelerated Cost Recovery System (ACRS) of the Economic Recovery Act of 1981 and (2) Modified Accelerated Cost Recovery System (MACRS) of the Tax Reform Act of 1986.

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
	Transmission Property	
1	Tax depreciation computed under ACRS and MACRS	\$ 25,948
2	Tax depreciation computed on a straight-line tax basis	<u>9,924</u>
3	Excess ACRS and MACRS/(straight-line) tax depreciation	<u>16,024</u>
	Distribution Property	
4	Tax depreciation computed under ACRS and MACRS	159,818
5	Tax depreciation computed on a straight-line tax basis	<u>56,066</u>
6	Excess ACRS and MACRS/(straight-line) tax depreciation	<u>103,752</u>
	General Property	
7	Tax depreciation computed under ACRS and MACRS	29,400
8	Tax depreciation computed on a straight-line tax basis	<u>25,188</u>
9	Excess ACRS and MACRS/(straight-line) tax depreciation	<u>4,212</u>
10	Net excess ACRS and MACRS/(straight-line) tax depreciation	<u>\$ 123,988</u>
11	Tax Rate Provisions - 35% Reversals - Average Rate Assumption Method	
12	Net annual deferred tax debit / (credit)	<u>\$ 43,051</u>
	Less: Net provision per T&D operations per budget	
13	Provision for deferred taxes - debit	43,491
14	Provision for deferred taxes - credit	<u>0</u>
15		<u>43,491</u>
16	Decrease in deferred income tax provision	<u>\$ (440)</u>

PPL ELECTRIC UTILITIES CORPORATION

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Page 1 of 1
J. M. Kleha

Adjustment to Amortization of
Deferred Investment Tax Credit
Year Ended December 31, 2004
(Thousands of Dollars)

<u>Line No.</u>	<u>Description</u>	<u>4% Investment Tax Credit</u>	<u>10% Investment Tax Credit</u>	<u>Total</u>
Transmission Property:				
1	1972	43	0	\$ 43
2	1973	55	0	55
3	1974	14	0	14
4	1975	38	24	62
5	1976	19	89	108
6	1977	0	33	33
7	1978	0	26	26
8	1979	0	33	33
9	1980	0	118	118
10	1981	0	211	211
11	1982	0	61	61
12	1983	0	2	2
13	1984	0	24	24
14	1985	0	17	17
15	1986	0	13	13
16	1987	0	9	9
17	1988	0	2	2
18	1989	0	0	0
19	1990	0	0	0
Total Transmission Property				<u>831</u>
Distribution Property:				
20	1972	99	0	99
21	1973	102	0	102
22	1974	40	0	40
23	1975	87	57	144
24	1976	39	180	219
25	1977	0	117	117
26	1978	0	114	114
27	1979	0	163	163
28	1980	0	160	160
29	1981	0	161	161
30	1982	0	147	147
31	1983	0	79	79
32	1984	0	84	84
33	1985	0	117	117
34	1986	0	120	120
35	1987	0	28	28
36	1988	0	12	12
37	1989	0	3	3
38	1990	0	5	5
Total Distribution Property				<u>1,914</u>
39	Total Amount of Amortization			2,745
40	Less: Amortization on T&D operations per budget			<u>2,745</u>
41	Decrease in Amortization			<u>\$ -</u>

PPL ELECTRIC UTILITIES CORPORATION

**Exhibit JMK 1
Cost Allocation Study
Test Year Ended December 31, 2003**

**Witness: Joseph M. Kleha
Docket No. R-00049255**

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PPL ELECTRIC UTILITIES CORPORATION

EXHIBIT JMK 1

COST ALLOCATION STUDY

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PPL ELECTRIC UTILITIES CORPORATION

EXHIBIT JMK 1

COST ALLOCATION STUDY

HISTORIC TEST YEAR ENDED DECEMBER 31, 2003

PREFACE

Cost allocation studies are submitted in support of the direct testimony of J. M. Kleha and in response to the Commission's filing Regulation IV-E-1 regarding a fully distributed Cost-of-Service study. Exhibit JMK 1 presents results for the historic test year ended December 31, 2003. A companion study, Exhibit JMK 2, presents results for the future test year ended December 31, 2004. The Commission's order at Docket No. R-80031114 provided that PPL Electric's future retail rate filings should be on a Pennsylvania jurisdictional basis only. The study contained herein provides the allocation of system costs between the Federal and Pennsylvania jurisdictions and the allocation of the Pennsylvania jurisdictional costs to the retail customer rate schedule classes.

This preface explains the general methodology utilized in the preparation of PPL Electric's study.

Total cost of service, broadly stated, is made up of the following generally recognized and accepted components:

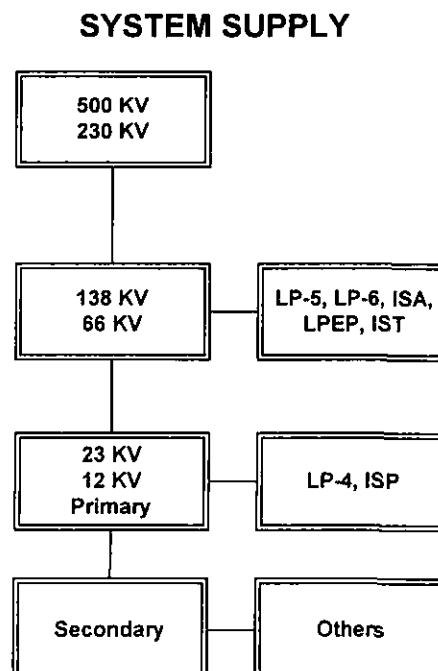
1. Operation and maintenance expenses
2. Depreciation and amortization expenses associated with the investment of utility facilities
3. Taxes, including income taxes
4. Return on net investment in utility facilities, materials and supplies, and other working capital requirements, collectively called measures of value or rate base.

Through a cost allocation study, total Company costs are assigned to residential, commercial, industrial and other identifiable customer groups. Comparing the costs to serve for any customer group with that group's rate revenues provides a measure of the return realized from that group. Relating that realized return to the allocated rate base for the group results in the rate of return (expressed as a percentage) which can be compared with the system average rates of return and the rates of return realized from other classes of customers.

Overall costs of service are assigned to groups of customers on the basis of their distinctive service characteristics. One principal service characteristic is the voltage level at which the electric supply is rendered. PPL Electric's investment in utility property and operating costs must be broken down and reassembled into the following functional voltage level component categories:

1. High voltage transmission facilities which are necessary to serve all customer classes;
2. Transmission system (500 kV, 230 kV, 138 kV and 69 kV) facilities from which large power customers (Rate Schedules LP-5, LP-6, IST, LPEP, ISA and L5-S) and certain resale customers are directly served, and which also are necessary to serve all other classes at lower voltages;
3. Primary system (23 kV and 12 kV) facilities from which large general service customers (Rate Schedule LP-4 and ISP) and certain other resale customers are directly served, and which are necessary to serve other classes at lower voltages, but are not required to serve customers at transmission voltage levels; and
4. Secondary distribution system, encompassing the remainder of the system, from which street lighting, general service, commercial space heating, and residential customers are served and which is not required to serve customers served at higher voltage levels.

The following block diagram illustrates this functional breakdown:



PPL Electric's records are kept in accordance with the Federal Energy Regulatory Commission's Uniform System of Accounts (US of A), which has been adopted by this Commission. The US of A does not identify the costs in precisely the functional category groupings required for allocation purposes. Thus, a substantial rearrangement of book data is required. Major examples of the steps in this process, which are fully detailed in Section A, are:

1. Separation of distribution facilities between the primary and secondary voltages, and the classification of the customer-related and demand-related components of secondary investment; and
2. Assignment of operation and maintenance expenses to categories comparable to plant investment assignments.

After reassembling the costs into the appropriate functional components, each customer group is allocated its share of the investment and operating costs of the applicable functional categories. Thus, residential customers will be assigned some part of the costs of all categories because all components of PPL Electric's transmission and distribution system are used to provide service to that group of customers.

The four basic classification criteria for determining the share of component costs chargeable to particular customer groups are:

- (1) Relative demand responsibility. A major factor governing the assignment of plant investment is the necessity to provide distribution capacity sufficient to be able to reliably meet the combined demands of all PPL Electric's customers. Investment and other costs considered demand-related are allocated on the basis of the pro rata demand responsibilities of the classes
- (2) Customer costs. A substantial portion of system costs is not related to the amount of service provided. Meter investment and meter reading costs are customer-related, as are customer account costs. In addition, a utility's investment in poles, line transformers, conductors, service drops, etc., must be made irrespective of the customer's demand, or simply because the customer is there to be served. Costs considered customer-related are allocated on the basis of the numbers of customers in each class.
- (3) Direct assignment. In a few cases, the US of A makes a specific identification of costs which permits assignment directly to the rate class or customer responsible for those costs. An example is

the direct assignment of street lighting-related costs to the street lighting customer group.

PPL Electric's primary (12 kV) and secondary demand-related costs are allocated by the relationship of a class's maximum annual non-coincident peak to the sum of the maximum annual non-coincident peaks of all classes sharing in such costs. *This usage is due to the significant diversity of demand at these levels.*

The Company's cost allocation study contained herein begins with the functional categories of rate base, operating revenues, and operating expenses shown in Exhibit Historic 1 or as developed in Section A of this exhibit. Two steps are required in the allocation process. The total electric system costs are allocated between FERC jurisdictional wholesale service customers and Pennsylvania jurisdictional customers. Then the Pennsylvania jurisdictional values then are allocated among the retail customer classes and related to the present and proposed revenues to determine the class rates of return on rate base. Section III of this exhibit presents the process in detail for present rate levels.

PPL ELECTRIC UTILITIES CORPORATION

EXHIBIT JMK 1

SUMMARY OF COST ALLOCATION STUDY

PRESENT AND PROPOSED RATES

HISTORIC TEST YEAR ENDED DECEMBER 31, 2003

The summaries contained in this section present the results of the detailed allocations of Pennsylvania jurisdictional costs at present and proposed rates for the historic test period contained in Sections III and IV. The summaries consist of an array of customer class income statements and the relationships of class operating incomes (or returns) to the respective allocated measures of value or rate base. The relationship of each class rate of return to the total Pennsylvania jurisdiction rate of return also is shown.

PPL Electric views these relationships to be useful because one of the objectives of ratemaking is to have each class producing a rate of return as near the overall rate of return as appropriate. The summaries show that the proposed rate increases generally improve the relative positions of class rates of return.

Further details are shown in Section III (Present Rates) and Section IV (Proposed Rates).

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 COMPONENTS OF OPERATING EXPENSES WITH RESULTING RETURN, RATE OF RETURN, AND CLASS RATE % OF TOTAL
 \$1,000

Line No.	Input	Alloc P21	Output	Pa Jurisdct Distribution Only F85 03/17/04 HTY123103	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
OPERATING REVENUES AT PRESENT RATE LEVELS											
SALES OF ELECTRICITY											
1	TRANSMISSION REVENUES	TREV		0	0	0	0	0	0	0	0
2	DISTRIBUTION REVENUES	DREV		477,098	288,095	3,350	56,687	78,217	21,377	1,629	1,876
3	STATE TAX ADJ SURCHARGE	STAS		0	0	0	0	0	0	0	0
4	TOTAL SALE OF ELECTRICITY		RRT	477,098	288,095	3,350	56,687	78,217	21,377	1,629	1,876
5	LATE PAY CHARGES PRESENT RATES	S11 RCW4	R11	7,572	4,483	42	1,278	1,292	349	8	0
6	TOTAL ADJUSTED SALES OF ELECTRICITY		RRTT	484,670	292,578	3,392	57,965	79,509	21,726	1,637	1,876
7	ANNUALIZATION PRESENT REVENUES		ANN	5,894	5,170	35	765	541	153	(77)	(6)
8	ANNUAL ADJ'D SALE OF ELECT		ARTT	490,564	297,748	3,427	58,730	80,050	21,879	1,560	1,870
9	OTHER OPERATING REVENUES		ROOT	21,286	12,760	617	1,802	3,955	1,118	73	10
	TOTAL OPERATING REVENUES		ROT	511,850	310,508	4,044	60,532	84,006	22,997	1,633	1,880
OPERATING EXPENSES											
OPERATING AND MAINTENANCE EXPENSES											
10	TRANSMISSION		EE20	0	0	0	0	0	0	0	0
11	DISTRIBUTION		EE30	122,840	78,120	2,887	10,651	18,481	4,746	307	147
12	OTHER OPER & MAINT EXPENSES		EE0T	195,833	149,017	2,927	15,805	15,575	4,170	459	588
13	TOTAL OPER & MAINT EXPENSES		EE00	318,673	227,137	5,814	26,456	32,036	8,916	766	735
DEPRECIATION EXPENSE											
14	TRANSMISSION		ED20	0	0	0	0	0	0	0	0
15	DISTRIBUTION		ED30	73,522	47,677	1,633	6,548	9,102	2,225	143	86
16	OTHER DEPREC EXP		ED0T	15,702	11,056	318	1,464	1,648	419	27	11
	TOTAL DEPRECIATION AND										
17	AMORTIZATION EXPENSE		ED00	89,224	58,733	1,951	8,012	10,750	2,644	170	97
TAXES											
18	CAPITAL STOCK PRESENT LEVEL		ET1	8,220	5,451	195	743	1,106	298	19	9
19	OTHER-W/O CAP STOCK		ET001	8,597	6,027	182	800	983	252	16	6
20	DEFERRED INCOME TAXES		TXTA	24,874	16,591	549	2,297	3,066	799	51	24
21	NET INVESTMENT TAX CREDIT		TX93	(1,926)	(1,140)	(57)	(162)	(369)	(105)	(7)	(1)
22	GROSS RECEIPTS TAX		TXG	28,943	17,567	202	3,485	4,723	1,291	92	110
23	TOTAL PA INCOME TAX		TSIT1	(4,820)	(7,490)	(681)	1,141	2,009	580	33	82
24	TOTAL FED INC TAX		TFTX	(32,702)	(34,841)	(2,555)	2,053	3,990	1,244	66	240
25	TOTAL TAXES		TFIT1	30,575	1,801	(2,184)	10,285	15,371	4,324	288	470
26	TOTAL OPERATING EXPENSES		TEXP1	438,472	287,671	5,581	44,753	58,157	15,884	1,204	1,302
	RETURN (LN 11 - 36)		PRERTN	73,378	22,837	(1,537)	15,779	25,848	7,113	429	578
27	TOTAL RATE BASE		RBX	1,814,993	1,223,795	41,488	165,257	226,608	60,200	3,904	2,150
	RATE OF RETURN (LN 47 / LN 48)		PRRTR	4.04%	1.87%	-3.70%	9.55%	11.41%	11.82%	10.99%	26.88%
	CLASS RATE IN % OF TOTAL		PRCLRT	100.00%	46.16%	-91.63%	236.17%	282.14%	292.26%	271.80%	664.96%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 COMPONENTS OF OPERATING EXPENSES WITH RESULTING RETURN, RATE OF RETURN, AND CLASS RATE % OF TOTAL
 \$1,000

Line No.	Input	Alloc P21	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
OPERATING REVENUES AT PRESENT RATE LEVELS										
SALES OF ELECTRICITY										
1	TRANSMISSION REVENUES	TREV		0	0	0	0	0	0	0
2	DISTRIBUTION REVENUES	DREV		1,888	243	371	660	4,924	17,755	28
3	STATE TAX ADJ SURCHARGE	STAS		0	0	0	0	0	0	0
4	TOTAL SALE OF ELECTRICITY		RRT	1,888	243	371	660	4,924	17,755	28
5	LATE PAY CHARGES PRESENT RATES	S11 RCW4	R11	0	0	0	0	87	52	1
6	TOTAL ADJUSTED SALES OF ELECTRICITY		RRTT	1,888	243	371	660	4,991	17,807	29
7	ANNUALIZATION PRESENT REVENUES		ANN	(140)	54	(43)	(97)	(236)	(224)	(1)
8	ANNUAL ADJ'D SALE OF ELECT		ARTT	1,746	297	328	563	4,755	17,583	0
9	OTHER OPERATING REVENUES		ROOT	4	1	27	1	388	551	1
	TOTAL OPERATING REVENUES		ROT	1,750	298	355	564	5,121	18,134	1
OPERATING EXPENSES										
OPERATING AND MAINTENENCE EXPENSES										
10	TRANSMISSION		EE20	0	0	0	0	0	0	0
11	DISTRIBUTION		EE30	51	10	23	20	1,630	7,772	12
12	OTHER OPER & MAINT EXPENSES		EEOT	504	48	88	35	1,486	5,140	10
13	TOTAL OPER & MAINT EXPENSES		EE00	555	58	111	55	3,096	12,912	22
DEPRECIATION EXPENSE										
14	TRANSMISSION		ED20	0	0	0	0	0	0	0
15	DISTRIBUTION		ED30	30	6	3	12	910	5,139	7
16	OTHER DEPREC EXP		EDOT	3	0	7	1	185	584	0
	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE		ED00	33	6	10	13	1,075	5,723	7
TAXES										
18	CAPITAL STOCK PRESENT LEVEL		ET1	3	1	5	1	109	282	1
19	OTHER-W/O CAP STOCK		ET001	1	0	5	0	95	246	0
20	DEFERRED INCOME TAXES		TXTA	7	2	20	3	304	1,158	2
21	NET INVESTMENT TAX CREDIT		TX93	0	0	(3)	0	(34)	(48)	0
22	GROSS RECEIPTS TAX		TXG	103	18	19	33	281	1,037	2
23	TOTAL PA INCOME TAX		TSIT1	102	21	16	45	(94)	(582)	(1)
24	TOTAL FED INC TAX		TFTX	316	65	48	139	(526)	(2,833)	(5)
25	TOTAL TAXES		TFIT1	532	107	109	221	124	(855)	(1)
26	TOTAL OPERATING EXPENSES		TEXP1	1,120	171	230	289	4,295	17,780	28
	RETURN (LN 11 - 36)		PRERTN	630	127	125	275	826	354	(27)
27	TOTAL RATE BASE		RBX	759	153	859	300	22,912	66,432	181
	RATE OF RETURN (LN 47 / LN 48)		PRRTR	83.00%	83.01%	14.55%	91.67%	3.61%	0.53%	-14.92%
	CLASS RATE IN % OF TOTAL		PRCLRT	2053.08%	2053.15%	359.94%	2267.36%	89.17%	13.18%	-368.97%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING REVENUES AT PROPOSED RATE LEVELS
 \$1,000

Line No.	Input	Alloc P23	Pa Jurisdct Distribution Only F65 03/17/04 HTY123103	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
OPERATING REVENUES AT PROPOSED RATE LEVELS										
SALES OF ELECTRICITY										
1	TRANSMISSION REVENUES	TREVP	0	0	0	0	0	0	0	0
2	DISTRIBUTION REVENUES	DREVP	627,527	369,204	3,887	77,147	114,715	29,724	1,999	1,502
3	STATE TAX ADJ SURCHARGE	STAS	0	0	0	0	0	0	0	0
4	TOTAL SALE OF ELECTRICITY	RRTP	627,527	369,204	3,887	77,147	114,715	29,724	1,999	1,502
5	LATE PAY CHARGES PROPOSED	R11P	8,302	4,916	46	1,402	1,416	382	10	0
6	TOT ADJUSTED SALE OF ELECTRICITY	RRTPP	635,829	374,120	3,933	78,549	116,131	30,106	2,009	1,502
7	ANNUALIZATION PROPOSED REVS	ANNP	7,924	6,709	41	1,056	798	203	(95)	(4)
8	TOT ADJUSTED SALE OF ELECTRICITY	ARTTP	643,753	380,829	3,974	79,605	116,929	30,309	1,914	1,498
9	OTHER OPERATING REVENUES	ROOT	21,286	12,729	819	1,799	3,976	1,125	73	10
10	TOTAL OPERATING REVENUES	ROTP	665,039	393,558	4,593	81,404	120,905	31,434	1,987	1,508
OPERATING EXPENSES										
OPERATING AND MAINTENANCE EXPENSES										
11	TRANSMISSION	EE20	0	0	0	0	0	0	0	0
12	DISTRIBUTION	EE30	122,840	78,120	2,887	10,651	16,461	4,746	307	147
13	OTHER OPER & MAINT EXPENSES	EEOT	195,833	149,017	2,927	15,805	15,575	4,170	459	588
14	TOTAL OPER & MAINT EXPENSES	EE00	318,673	227,137	5,814	26,456	32,036	8,916	766	735
DEPRECIATION EXPENSE										
15	TRANSMISSION	ED20	0	0	0	0	0	0	0	0
16	DISTRIBUTION	ED30	73,522	47,677	1,633	6,548	9,102	2,225	143	86
17	OTHER DEPRECIATION EXPENSE	EDOT	15,702	11,056	318	1,464	1,648	419	27	11
18	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE	ED00	89,224	58,733	1,951	8,012	10,750	2,644	170	97
TAXES										
19	CAPITAL STOCK PROP LEVEL	ET1P	8,220	5,451	195	743	1,106	296	19	9
20	OTHER-W/O CAP STOCK	ET001	8,597	6,027	182	800	963	252	16	6
21	DEFERRED INCOME TAXES	TXTA	24,874	16,591	549	2,297	3,066	799	51	24
22	NET INVESTMENT TAX CREDIT	TX93	(1,926)	(1,140)	(57)	(182)	(369)	(105)	(7)	(1)
23	GROSS RECEIPTS TAX	TXG	37,981	22,469	234	4,697	6,899	1,788	113	88
24	TOTAL PA INCOME TAX	TSIT1	8,520	280	(631)	3,098	5,466	1,370	66	47
25	TOTAL FED INC TAX	TFTX	12,518	(10,336)	(2,398)	8,224	14,893	3,735	170	130
26	TOTAL TAXES	TFIT1	99,784	39,342	(1,926)	19,697	32,024	8,135	428	303
27	TOTAL OPERATING EXPENSES	TEXP1	507,681	325,212	5,839	54,165	74,810	19,695	1,364	1,135
28	RETURN (LN 11 - 36)	PRERTN	157,358	88,346	(1,246)	27,239	48,095	11,739	623	373
29	TOTAL RATE BASE	RBX	1,814,993	1,223,795	41,488	185,257	228,608	60,200	3,904	2,150
30	RATE OF RETURN (LN 47 / LN 48)	PRRTR	8.67%	5.58%	-3.00%	16.48%	20.34%	19.50%	15.96%	17.35%
31	CLASS RATE IN % OF TOTAL	PRCLRT	100.00%	46.29%	-91.58%	236.39%	282.43%	292.67%	272.03%	665.35%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING REVENUES AT PROPOSED RATE LEVELS
 \$1,000

Line No.	Input	Alloc P23	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
OPERATING REVENUES AT PROPOSED RATE LEVELS										
SALES OF ELECTRICITY										
1	TRANSMISSION REVENUES	TREVP		0	0	0	0	0	0	0
2	DISTRIBUTION REVENUES	DREVP		1,355	167	463	661	6,778	19,864	61
3	STATE TAX ADJ SURCHARGE	STAS		0	0	0	0	0	0	0
4	TOTAL SALE OF ELECTRICITY		RRTP	1,355	167	463	661	6,778	19,864	61
5	LATE PAY CHARGES PROPOSED		R11P	0	0	0	0	73	57	0
6	TOT ADJUSTED SALE OF ELECTRICITY		RRTTP	1,355	167	463	661	6,851	19,921	61
7	ANNUALIZATION PROPOSED REVS		ANNP	(96)	38	(55)	(98)	(316)	(256)	(1)
8	TOT ADJUSTED SALE OF ELECTRICITY		ARTTP	1,259	205	408	563	6,535	19,665	60
9	OTHER OPERATING REVENUES		ROOT	4	1	27	1	388	554	1
10	TOTAL OPERATING REVENUES		ROTP	1,263	206	435	564	6,903	20,219	61
OPERATING EXPENSES										
OPERATING AND MAINTENANCE EXPENSES										
11	TRANSMISSION		EE20	0	0	0	0	0	0	0
12	DISTRIBUTION		EE30	51	10	23	20	1,630	7,772	12
13	OTHER OPER & MAINT EXPENSES		EEOT	504	48	88	35	1,466	5,140	10
14	TOTAL OPER & MAINT EXPENSES		EE00	555	58	111	55	3,096	12,912	22
DEPRECIATION EXPENSE										
15	TRANSMISSION		ED20	0	0	0	0	0	0	0
16	DISTRIBUTION		ED30	30	6	3	12	910	5,139	7
17	OTHER DEPRECIATION EXPENSE		EDOT	3	0	7	1	165	584	0
18	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE		ED00	33	6	10	13	1,075	5,723	7
TAXES										
19	CAPITAL STOCK PROP LEVEL		ET1P	3	1	5	1	109	282	1
20	OTHER-W/O CAP STOCK		ET001	1	0	5	0	95	246	0
21	DEFERRED INCOME TAXES		TXTA	7	2	20	3	304	1,158	2
22	NET INVESTMENT TAX CREDIT		TX03	0	0	(3)	0	(34)	(48)	0
23	GROSS RECEIPTS TAX		TXG	74	12	24	33	386	1,160	4
24	TOTAL PA INCOME TAX		TSIT1	57	12	23	45	73	(387)	2
25	TOTAL FED INC TAX		TFTX	172	38	71	139	(1)	(2,319)	5
26	TOTAL TAXES		TFIT1	314	65	145	221	932	90	14
27	TOTAL OPERATING EXPENSES		TEXP1	902	129	266	289	5,103	18,725	43
28	RETURN (LN 11 - 38)		PRERTN	361	77	169	275	1,800	1,494	18
29	TOTAL RATE BASE		RBX	759	153	859	300	22,912	66,432	181
30	RATE OF RETURN (LN 47 / LN 48)		PRRTR	47.56%	50.33%	19.67%	91.67%	7.86%	2.25%	9.94%
31	CLASS RATE IN % OF TOTAL		PRCLRT	2054.46%	2054.70%	360.15%	2269.06%	89.36%	13.12%	-369.31%

PPL ELECTRIC UTILITIES CORPORATION

EXHIBIT JMK 1

COST ALLOCATION STUDY – PRESENT RATES

HISTORIC TEST YEAR ENDED DECEMBER 31, 2003

This section consists of two parts. Part I shows the assignment of the costs to Federal jurisdictional wholesale customers supplied on a system cost basis. Part II shows the allocations to PUC rate classes of the Pennsylvania jurisdictional costs, comparisons with associated revenues, and a calculation of the resulting returns and rates of return on allocated rate base. The outputs of part 1 forms the inputs to part 2. Allocators are summarized at the end of each part as developed in Section B. Basic input cost data are provided from Exhibit Historic 1. Functionalized input data are developed in Section A.

SECTION III

PART I

ASSIGNMENT TO WHOLESALE SERVICES

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTH ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary	
ELECTRIC PLANT IN SERVICE								
1	TRANSMISSION FUNCTION	Q20	SK401T	P20	983,462	983,462	0	0
DISTRIBUTION PLANT								
SUBSTATIONS								
2	PRIMARY	Q28	SD20	P28	281,225	0	1,694	259,531
3	SECONDARY	Q29	SD30	P29	4,380	0	0	4,380
4	DIRECTLY ASSIGNED SUBS	DAS	SK401	DAS	2,467	0	0	2,467
5	TOTAL SUBSTATIONS			PSS	268,072	0	1,694	266,378
OVERHEAD LINES								
6	PRIMARY	Q32	SD20	P32	364,973	0	501	364,472
SECONDARY								
7	DEMAND COMPONENT	Q33D	SD30	P33D	319,004	0	0	319,004
8	CUSTOMER COMPONENT	Q33C	SC30	P33C	502,658	0	0	502,658
9	STREET LIGHTING	Q34	SK401	P34	35,853	0	0	35,853
10	TOTAL OVERHEAD LINES			POL	1,222,488	0	501	1,221,987
UNDERGROUND LINES								
11	PRIMARY	Q36	SD20	P36	74,093	0	162	73,931
SECONDARY								
12	DEMAND COMPONENT	Q37D	SD30	P37D	161,112	0	0	161,112
13	CUSTOMER COMPONENT	Q37C	SC30	P37C	151,505	0	0	151,505
14	TOTAL UNDERGROUND LINES			PUG	386,710	0	162	386,548
LINE TRANSFORMERS								
15	DEMAND COMPONENT	Q38D	SD30	P38D	99,209	0	0	99,209
16	CUSTOMER COMPONENT	Q38C	SCW8	P38C	230,074	0	0	230,074
17	TOTAL LINE TRANSFORMERS			PLT	329,283	0	0	329,283
SERVICES								
18	DEMAND COMPONENT	Q39D	SD30	P39D	7,194	0	0	7,194
19	CUSTOMER COMPONENT	Q39C	SCW9	P39C	444,067	0	0	444,067
20	TOTAL SERVICES			PSV	451,261	0	0	451,261
21	METERS	Q43	SCW1	P43	227,475	196	60	227,219
22	AREA LIGHTING FIXTURES	Q46	SK401	P46	5,281	0	0	5,281
23	STREET LIGHTING	Q47	SK401	P47	75,512	0	0	75,512
24	TOTAL DISTRIBUTION PLANT			P30	2,966,082	196	2,417	2,963,469
25	GENERAL PLANT	Q88	SK939	P88	331,228	17,419	172	313,637
26	INTANGIBLE PLANT	Q95	SK939	P95	21,797	1,146	11	20,640
27	TOTAL ELECTRIC PLANT IN SERVICE			P00	4,282,569	982,223	2,600	3,297,746

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTH ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary	
DEPRECIATION RESERVE								
1	TRANSMISSION FUNCTION	H20	SK401T	A20	402,246	402,246	0	0
DISTRIBUTION PLANT SUBSTATIONS								
3	PRIMARY	H28	SD20	A28	94,908	0	660	94,248
4	SECONDARY	H29	SD30	A29	1,595	0	0	1,595
5	DIRECTLY ASSIGNED SUBS	DAS	SK401	DAS	1,451	0	0	1,451
6	TOTAL SUBSTATIONS			AST	97,954	0	660	97,294
OVERHEAD LINES								
7	PRIMARY	H32	SD20	A32	127,686	0	189	127,497
8	SECONDARY							
8	DEMAND COMPONENT	H33D	SD30	A33D	112,468	0	0	112,468
9	CUSTOMER COMPONENT	H33C	SC30	A33C	178,251	0	0	178,251
10	STREET LIGHTING	H34	SK401	A34	11,256	0	0	11,256
11	TOTAL OVERHEAD LINES			AOL	429,661	0	189	429,472
UNDERGROUND LINES								
12	PRIMARY	H36	SD20	A36	22,960	0	25	22,935
13	SECONDARY							
13	DEMAND COMPONENT	H37D	SD30	A37D	49,926	0	0	49,926
14	CUSTOMER COMPONENT	H37C	SC30	A37C	46,949	0	0	46,949
15	TOTAL UNDERGROUND LINES			AUG	119,835	0	25	119,810
LINE TRANSFORMERS								
16	DEMAND COMPONENT	H38D	SD30	A38D	41,332	0	0	41,332
17	CUSTOMER COMPONENT	H38C	SCW8	A38C	95,853	0	0	95,853
18	TOTAL LINE TRANSFORMERS			ALT	137,185	0	0	137,185
SERVICES								
19	DEMAND COMPONENT	H39D	SD30	A39D	3,674	0	0	3,674
20	CUSTOMER COMPONENT	H39C	SCW9	A39C	226,751	0	0	226,751
21	TOTAL SERVICES			ASV	230,425	0	0	230,425
METERS								
22	AREA LIGHTING FIXTURES	H43	SCW1	A43	36,530	31	12	36,487
23	STREET LIGHTING	H46	SK401	A46	2,843	0	0	2,843
24	TOTAL DISTRIBUTION PLANT	H47	SK401	A47	41,352	0	0	41,352
25				A30	1,095,785	31	886	1,094,868
26	GENERAL PLANT	H88	SK939	A88	123,802	6,511	64	117,227
27	INTANGIBLE PLANT	H95	SK939	A95	4,177	220	2	3,955
28	TOTAL DEPRECIATION AND AMORTIZATION RESERVE * DIRECT ASSIGNMENT			A00	1,626,010	409,008	952	1,216,050

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
SUBTRACTIVE ADJUSTMENTS							
ACCUM DEFERRED INCOME TAXES							
REPAIR ALLOWANCE ELECTION							
1	TRANSMISSION PROPERTY	TC41E	SK401T	DF41E	490	490	0
2	DISTRIBUTION PROPERTY	TC41F	SP30	DF41F	7,879	1	6
3	TOTAL REPAIR ALLOWANCE ELECTION			DF41T	8,369	491	6
CLASS LIFE							
4	TRANSMISSION	TC42E	SK401T	DF42E	358	358	0
5	DISTRIBUTION	TC42F	SP30	DF42F	1,038	0	1
6	TOTAL CLASS LIFE			DF42T	1,396	358	1
REMOVAL COSTS							
7	TRANSMISSION	TC43E	SK401T	DF43E	109	109	0
8	DISTRIBUTION	TC43F	SP30	DF43F	175	0	0
9	TOTAL REMOVAL COSTS			DF43T	284	109	0
CONTRIBUTIONS IN AID OF CONSTRUCTION							
10	TRANSMISSION	TC45E	SK401T	DF45E	(14,663)	(14,663)	0
11	DISTRIBUTION	TC45F	SK401	DF45F	(47,031)	0	0
12	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			DF45T	(61,694)	(14,663)	0
ACRS AND MACRS							
13	TRANSMISSION PROPERTY	TC46E	SK401T	DF46E	35,192	35,192	0
14	DISTRIBUTION PROPERTY	TC46F	SP30	DF46F	292,628	20	237
15	GENERAL PROPERTY	TC46G	SK939	DF46G	41,001	2,156	21
16	TOTAL ACRS AND MACRS			DF46T	368,821	37,368	258
17	TOTAL ACCUM DEFERRED INCOME TAXES			DFT	317,176	23,663	265
18	CUSTOMER ADVANCES	AC	SK401	CA00	174	0	0
19	CUSTOMER DEPOSITS	AD	SK401	DA00	16,039	0	0
20	TOTAL SUBTRACTIVE ADJUSTMENTS			PLDED	333,389	23,663	265

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
ADDITIVE ADJUSTMENTS							
PLANT HELD FOR FUTURE USE							
1	TRANSMISSION PLANT	QF20	SK401T	PF20	13,157	13,157	0
2	DISTRIBUTION PLANT	QF30	SD20	PF30	2,213	0	12
3	GENERAL PLANT	QF88	SK939	PF88	0	0	0
4	TOTAL PLANT FUTURE USE			PF00	15,370	13,157	12
5	TOTAL ADDITIVE ADJUSTMENTS			PLADD	15,370	13,157	12
6	NET ORIG COST RATE BASE			NOP	2,338,540	562,709	1,395
WORKING CAPITAL							
PLANT MATERIALS & SUPPLIES							
7	TRANSMISSION/DISTRIBUTION	M14	SAT2	W14	29,674	7,277	18
8	TOTAL MATERIALS & SUPPLIES			WCD	29,674	7,277	18
WORKING CASH							
9	WORKING CASH - O & M	CASH	SWCAP	WCA	14,164	3,404	9

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

	input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary	
WORKING CAPITAL CONTINUED								
WORKING CASH CONTINUED								
PREPAYMENTS								
1	PROPERTY INSURANCE	MCPD	SAT2	WCPID	(41)	(10)	0	(31)
2	RENTS	MCPR	SAT2	WCPR	0	0	0	0
3	POSTAGE	MCPO	SK939	WCPO	381	20	0	381
4	PPUC ANNUAL ASSESS	MCPRE	SK401	WCPRE	1,812	0	0	1,812
5	MISCELLANEOUS	MCPM	SK939	WCPM	0	0	0	0
6	TOTAL PREPAYMENTS			WCPT	2,152	10	0	2,142
7	ACCRUED TAXES	MCT	SP01	WCT	16,566	3,574	10	12,982
8	SUBTOTAL WORKING CAPITAL			SUBWC	62,556	14,265	37	48,254
SEMI ANNUAL INTEREST & PREFERRED DIVIDEND PAYMENTS								
9	SEMI ANNUAL INTEREST		SRBX	EAS	(10,146)	(2,438)	(6)	(7,702)
10	PREFERRED DIVIDEND PAYMENT		SRBX	FAS	4	1	0	3
11	TOT INTEREST & PEF DIV PAYM'S			EAFAT	(10,142)	(2,437)	(6)	(7,888)
12	TOTAL WORKING CASH			CWC	22,740	4,551	13	18,176
13	TOTAL WORKING CAPITAL			W00	52,414	11,828	31	40,555
14	TOTAL RATE BASE			RBX	2,390,954	574,537	1,426	1,814,991

* DIRECT ASIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
OPERATION & MAINTENANCE EXPENSES							
1	TRANSMISSION	G20	SK401T	EE20	71,900	71,900	0
							0
DISTRIBUTION SUBSTATIONS							
2	PRIMARY	G28	SP28	EE28	10,163	0	66
3	SECONDARY	G29	SP29	EE29	168	0	0
4	TOTAL SUBSTATIONS			EES5	10,331	0	66
							10,097
							168
OVERHEAD LINES							
5	PRIMARY	G32	SP32	EE32	13,628	0	19
	SECONDARY						
6	DEMAND COMPONENT	G33D	SP33D	EE33D	11,911	0	0
7	CUSTOMER COMPONENT	G33C	SP33C	EE33C	18,776	0	0
8	STREET LIGHTING	G34	SP34	EE34	1,339	0	0
9	TOTAL OVERHEAD LINES			EEOL	45,654	0	19
							13,609
							11,911
							16,776
							1,339
UNDERGROUND LINES							
10	PRIMARY	G36	SP36	EE36	2,404	0	5
	SECONDARY						
11	DEMAND COMPONENT	G37D	SP37D	EE37D	5,226	0	0
12	CUSTOMER COMPONENT	G37C	SP37C	EE37C	4,914	0	0
13	TOTAL UNDERGROUND LINES			EEUG	12,544	0	5
							2,399
							5,226
							4,914
LINE TRANSFORMERS							
14	DEMAND COMPONENT	G38D	SP38D	EE38D	868	0	0
15	CUSTOMER COMPONENT	G38C	SP38C	EE38C	2,014	0	0
16	TOTAL LINE TRANSFORMERS			EELT	2,882	0	0
							868
							2,014
SERVICES							
17	DEMAND COMPONENT	G39D	SP39D	EE39D	90	0	0
18	CUSTOMER COMPONENT	G39C	SP39C	EE39C	5,592	0	0
19	TOTAL SERVICES			EESV	5,682	0	0
							5,592
							5,682
MISC DISTRIBUTION EXPENSE & RENTS							
20	METERS	G42	SP30	EE42	20,372	1	17
21	STREET LIGHTING	G43	SP43	EE43	11,698	10	3
22	CUSTOMER INSTALLATIONS	G46	SP46	EE46	5,365	0	0
23	TOTAL DISTRIBUTION	G47	SP47	EE47	8,435	0	0
				EE30	122,961	11	110
							20,354
							11,683
							5,365
							8,435
							122,840
CUSTOMER ACCOUNTS							
25	METER READING	G50	SCW2	EE50	9,766	0	1
26	COLLECTION EXPENSES	G51	SCW5	EE51	5,918	0	0
27	PROPERTY DAMAGE DISTRIBUTION	G53	SP30	EE53	1,485	0	1
28	UNCOLLECTIBLE ACCOUNTS	G54	SCW5	EE54	18,999	0	0
29	OTHER CUSTOMER ACCTS EXPENSE	G55	SC10	EE55	18,591	0	0
30	TOTAL CUSTOMER ACCTS			EE56	54,759	0	2
							1,484
							18,999
							18,591
							54,757
CUSTOMER SERVICE & INFORMATION							
31	908 - ON TRACK	G80	SK401	EE60	1,741	0	0
32	908 - ON TRACK UNCOLLECTIBLE ACCTS	G61	SK401	EE61	2,700	0	0
33	908 - WRAP	G62	SK401	EE62	5,843	0	0
34	OTHER 908 - 910	G63	SK401	EE63	1,044	0	0
35	TOTAL CUST SERVICE & INFORMATION			EE64	11,328	0	0
							1,741
							2,700
							5,843
							1,044
							11,328
36	SALES	G65	SK401	EE65	3,838	0	0
	* DIRECT ASSIGNMENT						
							3,838

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary	
OPERATION & MAINTENANCE EXPENSES CONTINUED								
ADMINISTRATIVE & GENERAL EXPENSES								
1	PPUC REGULATORY	G70	SK401	EE70	3,534	0	0	3,534
2	FERC REGULATORY	G71	SC11	EE71	92	46	46	0
3	EMPLOYEE BENEFITS	G73	SK929	EE73	41,925	2,205	22	39,698
4	SUSTAINABLE ENERGY FUND	G74	SK401	EE74	3,392	0	0	3,392
5	OTHER A & G	G75	SP00	EE75	87,727	20,120	54	67,553
6	TOT ADMIN & GENERAL EXPENSES			EE79	136,870	22,371	122	114,177
7	TOTAL O & M BEFORE ADJUST			EE80	401,256	94,282	234	306,740
ADJUSTMENTS TO O & M EXPENSES								
8	EMPLOYEE WAGES AND BENEFITS	G81	SK929	EE81	10,748	565	6	10,177
9	RATE CASE EXPENSES	G82	SK401	EE82	1,000	0	0	1,000
10	INTEREST EXPENSE ON CUST DEPOSITS	G83	SK401	EE83	187	0	0	187
11	SOCIAL PROGRAMS	G84	SK401	EE84	4,618	0	0	4,618
12	AUTOMATED METER READING SEVERENCE	G85	SK401	EE85	(7,054)	0	0	(7,054)
13	STORM EXPENSE (HURRICANE ISABEL)	G86	SK401	EE86	3,002	0	0	3,002
14	ENVIRONMENTAL REMEDIATION	G87	SK929	EE87	0	0	0	0
15	TOTAL ADJUSTMENTS			EE99	12,501	565	6	11,930
18	TOTAL OPER & MAINT EXPENSES * DIRECT ASSIGNMENT			EE00	413,757	94,847	240	318,670

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
DEPRECIATION EXPENSE							
1	TRANSMISSION	GD20	SK401T	ED20	16,576	16,576	0
DISTRIBUTION							
SUBSTATIONS							
2	PRIMARY	GD28	SP28	ED28	4,465	0	29
3	SECONDARY	GD29	SP29	ED29	108	0	0
4	TOTAL SUBSTATIONS			EDSS	4,573	0	29
OVERHEAD LINES							
5	PRIMARY	GD32	SP32	ED32	7,879	0	11
6	SECONDARY						
6	DEMAND COMPONENT	GD33D	SP33D	ED33D	6,913	0	0
7	CUSTOMER COMPONENT	GD33C	SP33C	ED33C	10,927	0	0
8	STREET LIGHTING	GD34	SP34	ED34	733	0	0
9	TOTAL OVERHEAD LINES			EDOL	26,452	0	11
UNDERGROUND LINES							
10	PRIMARY	GD36	SP36	ED36	1,916	0	4
11	SECONDARY						
11	DEMAND COMPONENT	GD37D	SP37D	ED37D	4,165	0	0
12	CUSTOMER COMPONENT	GD37C	SP37C	ED37C	3,917	0	0
13	TOTAL UNDERGROUND LINES			EDUG	9,988	0	4
LINE TRANSFORMERS							
14	DEMAND COMPONENT	GD38D	SP38D	ED38D	2,625	0	0
15	CUSTOMER COMPONENT	GD38C	SP38C	ED38C	6,087	0	0
16	TOTAL LINE TRANSFORMERS			EDLT	8,712	0	0
SERVICES							
17	DEMAND COMPONENT	GD39D	SP39D	ED39D	189	0	0
18	CUSTOMER COMPONENT	GD39C	SP39C	ED39C	11,647	0	0
19	TOTAL SERVICES			EDSV	11,836	0	0
20	METERS	GD43	SP43	ED43	7,744	7	2
21	AREA LIGHTING FIXTURES	GD46	SP46	ED46	205	0	0
22	STREET LIGHTING	GD47	SP47	ED47	4,055	0	0
23	TOTAL DISTRIBUTION			ED30	73,575	7	46
24	GENERAL	GD88	SK939	ED88	7,367	387	4
25	INTANGIBLE	GD95	SK939	ED95	6,087	268	3
26	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE			ED00	102,605	17,238	53
ADJUSTMENT TO DEPRECIATION EXPENSE							
27	ANNUAL DEPRECIATION EXP	GD99A	SED00	GD99A	4,706	791	2
28	TOTAL ADJUSTMENTS			GD99	4,706	791	2
29	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE			ED00A	107,311	18,029	55

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary	
TAXES TAXES OTHER THAN INCOME, EXCLUDING GROSS RECEIPTS								
1	CAPITAL STOCK	GT1	SP01	ET1	10,491	2,264	7	8,220
2	CAPITAL STOCK ADJUSTMENT	GT1A	SP01	ET1A	58	13	0	45
3	PUBLIC UTILITY REALTY	GT3	SP01	ET3	3,562	769	2	2,791
4	PUBLIC UTILITY REALTY ADJUSTMENT	GT3A	SP01	ET3A	(311)	(67)	0	(244)
5	LOCAL PROPERTY TAXES	GT4	SP01	ET4	935	202	1	732
6	OTHER TAXES	GT6	SP01	ET6	(2,395)	(517)	(1)	(1,877)
7	PAYROLL TAXES	GP01	SK939	EP01	6,326	333	3	5,990
8	PAYROLL TAXES ADJUSTMENT	GP01A	SK939	EP01A	579	30	0	549
9	TOTAL TAXES OTHER THAN INCOME EXCLUDING GROSS RECEIPTS			ET01	19,245	3,027	12	16,206
10	CAPITAL STOCK PROPOSED ONLY	GT1P	SK401	ET1P	611	0	0	611
11	TOTAL AT PROPOSED LEVEL			ET01P	19,856	3,027	12	16,817
INVESTMENT TAX CREDIT AMORTIZATION								
12	TRANSMISSION	ITDA91	SK401T	TXA91	(841)	(841)	0	0
13	DISTRIBUTION	ITDA92	SP30	TXA92	(1,927)	0	(2)	(1,925)
14	TOTAL INVESTMENT TAX CREDIT			TX93	(2,768)	(841)	(2)	(1,925)

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
TAXES							
DEFERRED INCOME TAXES							
1	ADJUST GROSS RECEIPTS TAX	ITD02	SRRBG TX02	336	73	0	263
CONTRIBUTIONS IN AID OF CONSTRUCTION							
2	TRANSMISSION	ITD04	SK401T TX04	(4,035)	(4,035)	0	0
3	DISTRIBUTION	ITD06	SK401 TX06	(5,516)	0	0	(5,516)
4	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION		TX11	(9,551)	(4,035)	0	(5,516)
6	VACATION PAY	ITD08	SK939 TX08	(351)	(18)	0	(333)
6	TAXES CAPITALIZED	ITD12	SP01 TX12	0	0	0	0
7	A & G CAPITALIZED	ITD15	SK929 TX15	(402)	(21)	0	(381)
8	IRC 263A AMORTIZATION	ITD22	SK939 TX22	574	30	0	544
9	OBSOLETE INVENTORY	ITD23	SP30 TX23	(88)	0	0	(88)
10	HURRICANE ISABEL DEFERRAL	ITD25	SK939 TX25	6,229	328	3	5,898
11	FIN45 RENT AMORTIZATION	ITD26	SK939 TX26	(334)	(18)	0	(316)
12	SOFTWARE AMORTIZATION	ITD27	SK401 TX27	65	0	0	65
13	PENSION/POST EMPL/SEVERENCE	ITD24	SK939 TX24	200	11	0	189
14	ENVIRONMENTAL CLEANUP	ITD30	SP00 TX30	418	96	0	322
15	CLEARING ACCOUNTS	ITD39	SK939 TX39	207	11	0	196
16	BALANCE CARRIED FORWARD DEFERRED INCOME TAXES		TXST	(2,697)	(3,543)	3	843

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
1	BALANCE BROUGHT FORWARD						
			TXST	(2,697)	(3,543)	3	843
	DEFERRED INCOME TAXES						
	CONTINUED						
	CLASS LIFE						
2	ITD42E	SK401T	TX42E	(491)	(491)	0	0
3	ITD42F	SP30	TX42F	(1,521)	0	(1)	(1,520)
4			TX42T	(2,012)	(491)	(1)	(1,520)
	REMOVAL COSTS						
5	ITD43E	SK401T	TX43E	(77)	(77)	0	0
6	ITD43F	SP30	TX43F	(184)	0	0	(184)
7			TX43T	(281)	(77)	0	(184)
	ACRS AND MACRS						
8	ITD46E	SK401T	TX46E	5,432	5,432	0	0
9	ITD46F	SP30	TX46F	33,738	2	27	33,709
10	ITD46G	SK939	TX46G	2,424	127	1	2,296
11			TX46T	41,594	5,561	28	36,005
	REPAIR ALLOWANCE ELECTION						
12	ITD48E	SK401T	TX48E	(40)	(40)	0	0
13	ITD48F	SP30	TX48F	(639)	0	(1)	(638)
14			TX48	(679)	(40)	(1)	(638)
15	ITD49	SP01	TX49	131	28	0	103
16	ITD54	SP00	TX54	518	119	0	399
17	ITD62	SCW5	TX62	(213)	0	0	(213)
18			TXT	36,381	1,557	29	34,795
19	ITD71	SK939	TX71	(10,480)	(551)	(5)	(9,924)
20			TXTA	25,901	1,006	24	24,871

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES SUMMARY
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
OPERATING EXPENSES							
1			EE20	71,900	71,900	0	0
2			EE30	122,961	11	110	122,840
3			EE56	54,759	0	2	54,757
4			EE64	11,328	0	0	11,328
5			EE65	3,638	0	0	3,638
6			EE79	136,670	22,371	122	114,177
7			EE99	12,501	565	6	11,930
8			EE00	413,757	94,847	240	318,670
9			ED00A	107,311	18,029	55	89,227
TAXES OTHER THAN INCOME							
10			ET01	19,245	3,027	12	16,206
MISC ALLOWABLE EXPENSES							
11			TXG	37,061	8,092	26	28,943
12			TXTA	25,901	1,006	24	24,871
13			TX93	(2,768)	(841)	(2)	(1,925)
14			OEBT	600,507	124,160	355	475,992
PA AND FEDERAL INCOME TAXES FROM PAGE 18 AND NOT PRESENT REVENUES AT ACTUAL CLASS RATES OF RETURN							
15			TSTX	(3,600)	1,218	2	(4,820)
16			TFTX	(30,626)	2,082	(5)	(32,703)
17			TX99	45,213	14,584	57	30,572
18			TOE	566,281	127,460	352	438,469

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING REVENUES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
OPERATING REVENUES							
SALE OF ELECTRICITY							
1	TRANSMISSION REVENUES	TREV		135,423	135,423	0	0
2	DISTRIBUTION REVENUES	DREV		477,529	0	431	477,098
3	STATE TAX ADJ SURCHARGE	STAS		0	0	0	0
4	TOTAL SALE OF ELECTRICITY		RRT	612,952	135,423	431	477,098
5	LATE PAYMENT CHARGES		R11	7,717	144	2	7,571
6	TOT ADJ'D SALE OF ELECTRICITY		RRTT	620,669	135,567	433	484,669
7	ANNUALIZATION		ANN	7,483	1,589	0	5,894
8	ANNUAL ADJ'D SALE OF ELECT		ARTT	628,152	137,156	433	490,563
OTHER OPERATING REVENUES							
9	MISCELLANEOUS SERVICE REVS	S20	SK401 R20	(125)	0	0	(125)
RENT-ELECTRIC PROPERTY							
10	TRANSMISSION RELATED	S23	SK401T R23	199	199	0	0
11	DISTRIBUTION RELATED	S24	SP30 R24	18,790	1	15	18,774
OTHER ELECTRIC REVENUE							
12	TRANSMISSION RELATED	S26	SK401T R26	18,455	18,455	0	0
13	DISTRIBUTION RELATED	S27	SP30 R27	1,989	0	2	1,987
14	OTHER	S37	SK939 R37	686	36	0	650
15	TOTAL OTHER OPERATING REVS		ROOT	39,994	18,691	17	21,286
16	TOTAL OPERATING REVENUES		ROT	668,146	155,847	450	511,849
17	BASE FOR GROSS RECEIPTS TAX		RRBG	628,152	137,156	433	490,563
18	GROSS RECEIPTS TAX @ 5.9%		TXGR	37,061	8,092	26	28,943

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

	Input	Aloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
DERIVATION-							
TAXABLE NET INCOME BEFORE SPECIAL DEDUCTIONS							
1	OPERATING REVENUES		ROT	668,146	155,847	450	511,849
	MINUS: OPERATING EXPENSES						
2	OP EXPENSES PRIOR INCOME TAX		OEBT	600,507	124,160	355	475,992
3	EQUALS: TAXABLE INCOME		TAXI	67,639	31,687	95	35,857
	PLUS: ADJUSTMENTS TO						
4	TAXABLE INCOME		TAT	(158,742)	(24,521)	(108)	(134,113)
5	EQUALS: TAXABLE NET INCOME BEFORE SPECIAL DEDUCTIONS		TNI	(91,103)	7,166	(13)	(98,256)
PA INCOME TAX CALCULATION							
6	TAXABLE NET INCOME		TNI	(91,103)	7,166	(13)	(98,256)
7	TOTAL SPECIAL DEDUCTIONS		TASI	55,070	5,030	31	50,009
8	PA TAXABLE INCOME		TSTI	(36,033)	12,196	18	(48,247)
9	PA APPORTIONMENT PERCENTAGE			100%	100%	100%	100%
10	PA TAXABLE INCOME		TSTIF	(36,033)	12,196	18	(48,247)
11	PA INCOME TAX @ 9.99%		GSIT	(3,600)	1,218	2	(4,820)
12	PA TAX CREDITS		TS20	0	0	0	0
	PA INCOME TAX						
13	ADJUSTMENTS		TSTA	0	0	0	0
14	TOTAL PA INCOME TAX		TSIT1	(3,600)	1,218	2	(4,820)
FEDERAL INC TAX CALCULATION							
15	TAXABLE NET INCOME		TNI	(91,103)	7,166	(13)	(98,256)
DEDUCTIONS							
16	PA INCOME TAX		TSIT1	(3,600)	1,218	2	(4,820)
17	TOTAL DEDUCTIONS		TSFS	(3,600)	1,218	2	(4,820)
18	FEDERAL TAXABLE INCOME		TFTI	(87,503)	5,948	(15)	(93,436)
19	FEDERAL INCOME TAX @ 35.0%		GFIT	(30,626)	2,082	(5)	(32,703)
	FEDERAL INCOME TAX						
20	ADJUSTMENTS		TAFI	0	0	0	0
21	TOTAL FEDERAL INCOME TAX		TFIT1	(30,626)	2,082	(5)	(32,703)

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
ADJUSTMENTS TO TAXABLE INCOME							
1	INTEREST EXPENSE	ITA1	SRBX TA1	(83,092)	(19,967)	(50)	(63,075)
2	DEFERRED INCOME TAXES		TXT	25,901	1,006	24	24,871
3	NET INVESTMENT TAX CREDIT		TX93	(2,768)	(841)	(2)	(1,925)
4	SEVERENCE PAY	ITA20	SK939 TA20	(97)	(5)	0	(92)
BOOK DEPRECIATION & AMORTIZATION							
5	TRANSMISSION	ITAD13	SK401T TAD13	16,576	16,576	0	0
6	DISTRIBUTION	ITAE13	SED30 TAE13	73,575	7	46	73,522
7	GENERAL & INTANGIBLE	ITAF13	SED88 TAF13	12,454	655	7	11,792
8	ANNUAL DEPRECIATION EXP ADJUST	GD99A	SED00 GD99A	0	0	0	0
9	TOTAL BOOK DEPRECIATION & AMORTIZATION		TA13	102,605	17,238	53	85,314
10	DEPRECIATION CHARGED TO CLEARING	ITA14	SED88 TA14	574	30	0	544
TAX DEPRECIATION & AMORTIZATION							
11	TRANSMISSION	ITAD15	SK401T TAD15	(26,248)	(26,248)	0	0
12	DISTRIBUTION	ITAE15	SED30 TAE15	(140,631)	(14)	(87)	(140,530)
13	GENERAL & INTANGIBLE	ITAF15	SED88 TAF15	(35,993)	(1,893)	(21)	(34,079)
14	TOTAL TAX DEPRECIATION & AMORTIZATION		TA15	(202,872)	(28,155)	(108)	(174,609)
16	POST RETIREMENT BENEFITS	ITA20	SK939 TA20	(2,353)	(124)	(1)	(2,228)
BALANCE CARRIED FORWARD							
17	ADJUSTMENTS TO TAXABLE INCOME		TAST1	(162,102)	(30,818)	(84)	(131,200)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
1	BALANCE BROUGHT FORWARD ADJUSTMENTS TO TAXABLE INCOME CONTINUED						
			TAST1	(162,102)	(30,818)	(84)	(131,200)
2	BUSINESS MEALS NOT DEDUCTIBLE	ITA27 SK401	TA27	487	0	0	487
3	VACATION PAY	ITA28 SK939	TA28	846	44	0	802
4	PENSION EXPENSE	ITA30 SK939	TA30	1,413	74	1	1,338
5	POST EMPL BENE/VERP	ITA37 SK939	TA37	309	16	0	293
6	AMORTIZ LEASED EQUIPMENT	ITA44 SK401	TA44	16,281	0	0	16,281
7	ENVIRONMENTAL CLEANUP	ITA45 SP00	TA45	(1,006)	(231)	(1)	(774)
8	BALANCE CARRIED FORWARD ADJUSTMENTS TO TAXABLE INCOME						
			TAST2	(143,772)	(30,915)	(84)	(112,773)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
1	BALANCE BROUGHT FORWARD						
	ADJUSTMENTS TO TAXABLE INCOME						
	CONTINUED						
			TAST2	(143,772)	(30,915)	(84)	(112,773)
2	REACQUIRED DEBT COSTS	ITA48	SP00 TA48	(1,314)	(301)	(1)	(1,012)
3	BAD DEBTS & PROPERTY DAMAGE	ITA54	SCW5 TA54	514	0	0	514
4	TAXES CAPITALIZED	ITA57	SK939 TA57	(814)	(43)	0	(771)
	ADJUST SALES OF PROPERTY						
5	TRANSMISSION PROPERTY	ITA84E	SK401T TA84E	(493)	(493)	0	0
6	DISTRIBUTION PROPERTY	ITA84F	SP30 TA84F	(4,337)	0	(4)	(4,333)
7	GENERAL PROPERTY	ITA84G	SK939 TA84G	(307)	(16)	0	(291)
8	TOTAL ADJUST OF SALES PROPERTY		TA84	(5,137)	(509)	(4)	(4,624)
	REMOVAL COSTS						
9	TRANSMISSION PROPERTY	ITA60	SK401T TA60	(1,240)	(1,240)	0	0
10	DISTRIBUTION PROPERTY	ITA62	SP30 TA62	(10,498)	(1)	(9)	(10,488)
11	TOTAL REMOVAL COSTS		TA64	(11,738)	(1,241)	(9)	(10,488)
12	CLEARING ACCOUNTS	ITA66	SK939 TA66	(499)	(26)	0	(473)
13	BALANCE CARRIED FORWARD						
	ADJUSTMENTS TO TAXABLE INCOME						
			TAST3	(162,760)	(33,035)	(98)	(129,627)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
1	BALANCE BROUGHT FORWARD						
	ADJUSTMENTS TO TAXABLE INCOME						
			TAST3	(162,760)	(33,035)	(98)	(129,627)
	CONTINUED						
2	SERP	ITA70	SK939 TA70	246	13	0	233
3	ESOP DIVIDEND	ITA72	SK939 TA72	(4,533)	(238)	(2)	(4,293)
	CONTRIBUTIONS IN AID OF CONSTRUCTION						
4	TRANSMISSION	ITA78	SK401T TA78	9,724	9,724	0	0
5	DISTRIBUTION	ITA80	SK401 TA80	13,293	0	0	13,293
6	TOTAL CIAC		TA81	23,017	9,724	0	13,293
7	A & G CAPITALIZED	ITA82	SK929 TA82	970	51	1	918
8	ADJ G R TAX - CASH BASIS	ITA87	SRRBG TA87	(808)	(176)	(1)	(631)
9	SOFTWARE AMORTIZATION	ITA89	SK939 TA89	(157)	(8)	0	(149)
10	CONSUMER EDUCATION	ITA90	SK939 TA90	(315)	(17)	0	(298)
11	HURRICANE ISABEL DEFERRAL	ITA91	SK939 TA91	(15,012)	(789)	(8)	(14,215)
12	FIN45 RENT AMORTIZATION	ITA92	SK939 TA92	806	42	0	764
13	OBSOLETE INVENTORY	ITA94	SP30 TA94	212	0	0	212
14	PREFERRED DIV PD CREDIT	ITA95	SP01 TA95	(408)	(88)	0	(320)
15	TOTAL ADJ'S TO TAXABLE INCOME		TAT	(158,742)	(24,521)	(108)	(134,113)

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$'1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary	
INCOME TAX ADJUSTMENTS								
PA SPECIAL DEDUCTIONS								
1	BONUS DEPRECIATION TRANSMISSION	ITAS1	SK401T	TAS1	4,934	4,934	0	0
2	BONUS DEPRECIATION DISTRIBUTION	ITAS2	SED30	TAS2	47,828	5	30	47,793
3	BONUS DEPRECIATION GENERAL PLANT	ITAS3	SED88	TAS3	2,492	131	1	2,360
4	TAX PREFERENCE INCOME	ITAS4	SP01	TAS4	(184)	(40)	0	(144)
5	TOTAL SPECIAL DEDUCTIONS			TASI	55,070	5,030	31	50,009
6	PA TAX CREDITS	ITS1	SP01	TS1	0	0	0	0
7	PA TAX CREDITS			TS20	0	0	0	0

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 DEVELOPMENT OF WAGES AND SALARIES ALLOCATOR
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
CALCULATE WAGES AND SALARIES ALLOCATOR EXCLUDING ADMIN & GENERAL							
1	TRANSMISSION	K904	SK401T	K905	4,349	4,349	0
2	DISTRIBUTION	K906	SP30	K907	52,558	4	43
3	CUSTOMER ACCTS	K920	SC10	K921	22,678	0	0
4	CUSTOMER SERV & INFO	K922	SC10	K923	1,566	0	0
5	SALES	K924	SK401	K925	1,626	0	0
TOTAL WAGES AND SALARIES ALLOCATOR EXCLUDING ADMIN & GENERAL							
6			K929	82,777	4,353	43	78,381
7	ALLOCATOR		SK929	100.000%	5.259%	0.052%	94.689%
ADMIN & GENERAL							
8		K930	SK929	K931	3,609	190	2
TOTAL WAGES AND SALARIES ALLOCATOR INCLUDING ADMIN & GENERAL							
9			K939	86,386	4,543	45	81,798
10	ALLOCATOR		SK939	100.000%	5.259%	0.052%	94.689%

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 SUMMARY OF ALLOCATORS

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
CUSTOMERS, WEIGHTED							
A - EXPRESSED IN \$1,000							
1	METER INVESTMENT	CW1		227,475	196	72	227,207
2	ALLOCATOR		SCW1	100.000%	0.086%	0.032%	99.882%
3	METER READING EXPENSE	CW2		9,769	0	0.88	9,768
4	ALLOCATOR		SCW2	100.000%	0.000%	0.010%	99.990%
5	LATE PAYMENTS	CW4		7,717	0	2	7,715
6	ALLOCATOR		SCW4	100.000%	0.000%	0.026%	99.974%
7	UNCOLLECTIBLE ACCOUNTS	CW5		18,999	0	0	18,999
8	ALLOCATOR		SCW5	100.000%	0.000%	0.000%	100.000%
9	CUSTOMER DEPOSITS	CW6A		1,000	0	0	1,000
10	ALLOCATOR		SCW6A	100.000%	0.000%	0.000%	100.000%
11	CUSTOMER ADVANCES	CW7		1,000	0	0	1,000
12	ALLOCATOR		SCW7	100.000%	0.000%	0.000%	100.000%
B - EXPRESSED IN UNITS							
13	LINE TRANSFORMERS, CUST COMP	CW8		1	0	0	1
14	ALLOCATOR		SCW8	100.000%	0.000%	0.000%	100.000%
15	SERVICES CUSTOMER COMPONENT	CW9		1	0	0	1
16	ALLOCATOR		SCW9	100.000%	0.000%	0.000%	100.000%
C-CUSTOMERS, UNITS							
17	END OF YEAR CUSTOMERS	C10		1,329,799	9	9	1,329,781
18	ALLOCATOR		SC10	100.000%	0.001%	0.001%	99.998%
19	FERC SYSTEM CUSTOMERS	C11		18	9	9	0
20	ALLOCATOR		SC11	100.000%	50.000%	50.000%	0.000%
21	SECONDARY CUSTOMERS	C30		1,328,660	0	0	1,328,660
22	ALLOCATOR		SC30	100.000%	0.000%	0.000%	100.000%
D-DEMANDS (MW)							
23	TRANSMISSION LEVEL DEMANDS	D10		5,898,516	136,783	31,538	5,730,195
24	ALLOCATOR		SD10	100.000%	2.319%	0.535%	97.146%
25	PRIMARY LEVEL DEMANDS	D20		6,929,200	0	38,396	6,890,804
26	ALLOCATOR		SD20	100.000%	0.000%	0.554%	99.446%
27	SECONDARY LEVEL DEMANDS	D30		5,839,841	0	0	5,839,841
28	ALLOCATOR		SD30	100.000%	0.000%	0.000%	100.000%
E-DIRECT ASSIGNMENT							
29	100% TO PENNA JURISDICTION	K401		1	0	0	1
30	ALLOCATOR		SK401	100.000%	0.000%	0.000%	100.000%
31	100% TO TRANSMISSION	K401T		1	1	0	0
32	ALLOCATOR		SK401T	100.000%	100.000%	0.000%	0.000%
CASH - WORKING CASH				4,071	1,776	2	5,345

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 PROGRAM GENERATED ALLOCATORS
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
PROGRAM GENERATED ALLOCATORS							
1							
1							
2							
3							
4							
5							
6							
WORKING CAPITAL ALLOCATOR O&M LESS UNCOLLECTIBLE ACCOUNTS							
7							
8							
9							
10							
11							
12							
13							
14							
15							

* DIRECT ASSIGNMENT

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 PROGRAM GENERATED ALLOCATORS
 \$1,000

	Input	Alloc	Output	Total Electric Department	FERC Jurisdiction Transmission	Resale Primary*	PUC Jurisdiction Distribution - Primary/Secondary
PROGRAM GENERATED ALLOCATORS							
DEPRECIATION AND AMORTIZATION EXPENSE							
1	TOTAL DEPRECIATION EXPENSE		ED00	102,605	17,238	53	85,314
2	ALLOCATOR		SED00	100.000%	16.800%	0.052%	83.148%
3	DISTRIBUTION DEPRECIATION EXPENSE		ED30	73,575	7	48	73,522
4	ALLOCATOR		SED30	100.000%	0.010%	0.062%	99.928%
5	GENERAL & INTANGIBLE DEPREC EXPENSE		ED88	12,454	655	7	11,792
6	ALLOCATOR		SED88	100.000%	5.259%	0.057%	94.684%
7	TOTAL DISTRIBUTION PLANT		P30	2,986,082	196	2,417	2,863,469
8	ALLOCATOR		SP30	100.000%	0.007%	0.081%	99.912%
9	PRIMARY SUBSTATIONS PLANT		P28	281,225	0	1,694	259,531
10	ALLOCATOR		SP28	100.000%	0.000%	0.648%	99.352%
11	SECONDARY SUBSTATIONS PLANT		P29	4,380	0	0	4,380
12	ALLOCATOR		SP29	100.000%	0.000%	0.000%	100.000%
13	PRIMARY OHL PLANT		P32	364,973	0	501	364,472
14	ALLOCATOR		SP32	100.000%	0.000%	0.137%	99.863%
15	SECONDARY OHL DEMAND COMP		P33D	319,004	0	0	319,004
16	ALLOCATOR		SP33D	100.000%	0.000%	0.000%	100.000%
17	SECONDARY OHL CUSTOMER COMP		P33C	502,658	0	0	502,658
18	ALLOCATOR		SP33C	100.000%	0.000%	0.000%	100.000%
19	STREET LIGHTING OHL PLANT		P34	35,853	0	0	35,853
20	ALLOCATOR		SP34	100.000%	0.000%	0.000%	100.000%
21	PRIMARY UGL PLANT		P36	74,093	0	162	73,931
22	ALLOCATOR		SP36	100.000%	0.000%	0.219%	99.781%
23	SECONDARY UGL DEMAND COMP		P37D	161,112	0	0	161,112
24	ALLOCATOR		SP37D	100.000%	0.000%	0.000%	100.000%
25	SECONDARY UGL CUSTOMER COMP		P37C	151,505	0	0	151,505
26	ALLOCATOR		SP37C	100.000%	0.000%	0.000%	100.000%
27	LINE TRANSFORMERS DEMAND COMP		P38D	99,209	0	0	99,209
28	ALLOCATOR		SP38D	100.000%	0.000%	0.000%	100.000%
29	LINE TRANSFORMERS CUSTOMER COMP		P38C	230,074	0	0	230,074
30	ALLOCATOR		SP38C	100.000%	0.000%	0.000%	100.000%
31	SERVICES DEMAND COMPONENT		P39D	7,194	0	0	7,194
32	ALLOCATOR		SP39D	100.000%	0.000%	0.000%	100.000%
33	SERVICES CUSTOMER COMPONENT		P39C	444,067	0	0	444,067
34	ALLOCATOR		SP39C	100.000%	0.000%	0.000%	100.000%
35	METER PLANT		P43	227,475	198	60	227,219
36	ALLOCATOR		SP43	100.000%	0.086%	0.027%	99.887%
37	AREA LIGHTING FIXTURES		P46	5,281	0	0	5,281
38	ALLOCATOR		SP46	100.000%	0.000%	0.000%	100.000%
39	STREET LIGHTING PLANT		P47	75,512	0	0	75,512
40	ALLOCATOR		SP47	100.000%	0.000%	0.000%	100.000%
	* DIRECT ASSIGNMENT						

SECTION III

PART II

PENNSYLVANIA JURISDICTIONAL ALLOCATION

PPL UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS

Line No.	Input	Alloc	Output	Pa Jurisdiction Distribution								
				Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5	
ELECTRIC PLANT IN SERVICE												
1	TRANSMISSION FUNCTION	Q20	RD10	P20	0	0	0	0	0	0	0	0
DISTRIBUTION PLANT												
SUBSTATIONS												
2	PRIMARY	Q28	RD20	P28	259,531	122,766	8,985	18,310	63,201	37,139	2,442	0
3	SECONDARY	Q29	RD30	P29	4,380	2,445	179	365	1,259	0	0	0
4	DIRECTLY ASSIGNED SUBS	DAS	RK407	DAS	2,467	0	0	0	0	0	0	0
5	TOTAL SUBSTATIONS			PSS	266,378	125,211	9,164	18,675	64,460	37,139	2,442	0
OVERHEAD LINES												
6	PRIMARY	Q32	RD20	P32	364,472	172,406	12,618	25,713	88,756	52,156	3,430	0
7	SECONDARY											
7	DEMAND COMPONENT	Q33D	RD30	P33D	319,004	178,046	13,031	26,557	91,666	0	0	0
8	CUSTOMER COMPONENT	Q33C	RC30	P33C	502,658	435,040	5,283	52,432	8,108	0	0	0
9	STREET LIGHTING	Q34	RK405	P34	35,853	0	0	0	0	0	0	0
10	TOTAL OVERHEAD LINES			POL	1,221,987	785,492	30,932	104,702	188,530	52,156	3,430	0
UNDERGROUND LINES												
11	PRIMARY	Q36	RD20	P36	73,931	34,972	2,559	5,216	18,004	10,580	696	0
12	SECONDARY											
12	DEMAND COMPONENT	Q37D	RD30	P37D	161,112	89,921	6,581	13,413	46,296	0	0	0
13	CUSTOMER COMPONENT	Q37C	RC30	P37C	151,505	131,125	1,592	15,803	2,444	0	0	0
14	TOTAL UNDERGROUND LINES			PUG	386,548	256,018	10,732	34,432	68,744	10,580	696	0
LINE TRANSFORMERS												
15	DEMAND COMPONENT	Q38D	RD30	P38D	99,209	55,372	4,053	8,259	28,508	0	0	0
16	CUSTOMER COMPONENT	Q38C	RCW8	P38C	230,074	191,072	2,333	28,242	7,362	0	0	0
17	TOTAL LINE TRANSFORMERS			PLT	329,283	246,444	6,386	36,501	35,870	0	0	0
SERVICES												
18	DEMAND COMPONENT	Q39D	RD30K	P39D	7,194	4,035	295	602	2,077	0	0	0
19	CUSTOMER COMPONENT	Q39C	RCW8	P39C	444,067	374,952	4,574	51,716	11,355	0	0	0
20	TOTAL SERVICES			PSV	451,261	378,987	4,869	52,318	13,432	0	0	0
21	METERS	Q43	RCW1	P43	227,219	158,701	6,801	21,336	25,998	5,583	275	2,531
22	AREA LIGHTING FIXTURES	Q44	RK403	P44	5,281	0	0	0	0	0	0	0
23	STREET LIGHTING	Q46	RK405	P46	75,512	0	0	0	0	0	0	0
24	TOTAL DISTRIBUTION PLANT			P30	2,963,469	1,950,853	68,884	267,964	395,034	105,458	8,843	2,531
25	DEMAND COMPONENT			P30D	1,291,300	659,963	48,301	96,435	339,767	99,875	6,568	0
26	CUSTOMER COMPONENT			P30C	1,672,169	1,290,890	20,583	169,529	55,267	5,583	275	2,531
GENERAL PLANT												
27	GENERAL PLANT	Q88	K939	P88	313,637	225,546	6,147	29,608	31,280	8,052	517	189
28	DEMAND COMPONENT		DK939	P88D	91,555	46,797	3,424	6,978	24,087	7,082	464	0
29	CUSTOMER COMPONENT		CK939	P88C	222,082	178,749	2,723	22,630	7,193	970	53	189
INTANGIBLE PLANT												
30	INTANGIBLE PLANT	Q85	K939	P95	20,640	14,843	404	1,948	2,058	530	35	12
31	DEMAND COMPONENT		DK939	P95D	6,025	3,080	225	459	1,585	466	31	0
32	CUSTOMER COMPONENT		CK939	P95C	14,615	11,763	179	1,489	473	64	4	12
33	TOTAL ELECTRIC PLANT IN SVC			P00	3,297,746	2,191,242	75,435	299,520	428,372	114,040	7,395	2,732
34	DEMAND COMPONENT			P00D	1,388,880	709,840	51,950	105,872	365,439	107,423	7,063	0
35	CUSTOMER COMPONENT			P00C	1,908,866	1,481,402	23,485	193,648	62,933	6,817	332	2,732

PPL UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
	ELECTRIC PLANT IN SERVICE										
1	TRANSMISSION FUNCTION	Q20	RD10	P20	0	0	0	0	0	0	0
	DISTRIBUTION PLANT										
	SUBSTATIONS										
2	PRIMARY	Q28	RD20	P28	0	0	0	0	5,616	1,072	0
3	SECONDARY	Q29	RD30	P29	0	0	0	0	112	21	0
4	DIRECTLY ASSIGNED SUBS	DAS	RK407	DAS	0	0	2,467	0	0	0	0
5	TOTAL SUBSTATIONS			PSS	0	0	2,467	0	5,728	1,093	0
	OVERHEAD LINES										
6	PRIMARY	Q32	RD20	P32	0	0	0	0	7,887	1,505	0
	SECONDARY										
7	DEMAND COMPONENT	Q33D	RD30	P33D	0	0	0	0	8,147	1,557	0
8	CUSTOMER COMPONENT	Q33C	RC30	P33C	0	0	0	0	1,302	493	0
9	STREET LIGHTING	Q34	RK405	P34	0	0	0	0	0	35,853	0
10	TOTAL OVERHEAD LINES			POL	0	0	0	0	17,338	39,408	0
	UNDERGROUND LINES										
11	PRIMARY	Q36	RD20	P36	0	0	0	0	1,600	305	0
	SECONDARY										
12	DEMAND COMPONENT	Q37D	RD30	P37D	0	0	0	0	4,115	786	0
13	CUSTOMER COMPONENT	Q37C	RC30	P37C	0	0	0	0	392	148	0
14	TOTAL UNDERGROUND LINES			PUG	0	0	0	0	6,107	1,239	0
	LINE TRANSFORMERS										
15	DEMAND COMPONENT	Q38D	RD30	P38D	0	0	0	0	2,534	484	0
16	CUSTOMER COMPONENT	Q38C	RCW8	P38C	0	0	0	0	863	202	0
17	TOTAL LINE TRANSFORMERS			PLT	0	0	0	0	3,397	686	0
	SERVICES										
18	DEMAND COMPONENT	Q39D	RD30K	P39D	0	0	0	0	185	0	0
19	CUSTOMER COMPONENT	Q39C	RCW9	P39C	0	0	0	0	1,470	0	0
20	TOTAL SERVICES			PSV	0	0	0	0	1,655	0	0
21	METERS	Q43	RCW1	P43	882	180	91	354	4,272	0	216
22	AREA LIGHTING FIXTURES	Q44	RK403	P44	0	0	0	0	0	5,281	0
23	STREET LIGHTING	Q46	RK405	P46	0	0	0	0	0	75,512	0
24	TOTAL DISTRIBUTION PLANT			P30	882	180	2,558	354	38,495	123,219	216
25	DEMAND COMPONENT			P30D	0	0	2,467	0	30,196	5,730	0
26	CUSTOMER COMPONENT			P30C	882	180	91	354	8,299	117,489	216
27	GENERAL PLANT	Q88	K939	P88	64	11	193	22	3,133	8,862	13
28	DEMAND COMPONENT		DK939	P88D	0	0	177	0	2,140	407	0
29	CUSTOMER COMPONENT		CK939	P88C	64	11	16	22	993	8,455	13
30	INTANGIBLE PLANT	Q95	K939	P95	4	1	13	1	206	583	1
31	DEMAND COMPONENT		DK939	P95D	0	0	12	0	141	27	0
32	CUSTOMER COMPONENT		CK939	P95C	4	1	1	1	65	556	1
33	TOTAL ELECTRIC PLANT IN SVC			P00	950	192	2,764	377	41,834	132,664	230
34	DEMAND COMPONENT			P00D	0	0	2,656	0	32,477	6,164	0
35	CUSTOMER COMPONENT			P00C	950	192	108	377	9,357	126,500	230

PPL UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5	
DEPRECIATION RESERVE												
1	TRANSMISSION FUNCTION	H20	RD10	A20	0	0	0	0	0	0	0	
DISTRIBUTION PLANT SUBSTATIONS												
2	PRIMARY	H28	RD20	A28	94,248	44,582	3,263	6,649	22,951	13,487	887	0
3	SECONDARY	H29	RD30	A29	1,595	890	65	133	458	0	0	0
4	DIRECTLY ASSIGNED SUBS	DAS	RK407	DAS	1,451	0	0	0	0	0	0	0
5	TOTAL SUBSTATIONS			AST	97,294	45,472	3,328	6,782	23,409	13,487	887	0
OVERHEAD LINES												
6	PRIMARY	H32	RD20	A32	127,497	60,310	4,414	8,995	31,048	18,245	1,200	0
SECONDARY												
7	DEMAND COMPONENT	H33D	RD30	A33D	112,468	62,772	4,594	9,363	32,318	0	0	0
8	CUSTOMER COMPONENT	H33C	RC30	A33C	178,261	154,273	1,873	18,593	2,875	0	0	0
9	STREET LIGHTING	H34	RK405	A34	11,256	0	0	0	0	0	0	0
10	TOTAL OVERHEAD LINES			AOL	429,472	277,355	10,881	38,951	66,241	18,245	1,200	0
UNDERGROUND LINES												
11	PRIMARY	H36	RD20	A36	22,935	10,849	794	1,618	5,585	3,282	216	0
SECONDARY												
12	DEMAND COMPONENT	H37D	RD30	A37D	49,928	27,865	2,039	4,156	14,346	0	0	0
13	CUSTOMER COMPONENT	H37C	RC30	A37C	48,949	40,633	493	4,897	757	0	0	0
14	TOTAL UNDERGROUND LINES			AUG	119,810	79,347	3,328	10,671	20,688	3,282	216	0
LINE TRANSFORMERS												
15	DEMAND COMPONENT	H38D	RD30	A38D	41,332	23,069	1,688	3,441	11,877	0	0	0
16	CUSTOMER COMPONENT	H38C	RCW8	A38C	95,853	79,604	972	11,766	3,067	0	0	0
17	TOTAL LINE TRANSFORMERS			ALT	137,185	102,673	2,660	15,207	14,944	0	0	0
SERVICES												
18	DEMAND COMPONENT	H39D	RD30K	A39D	3,674	2,061	151	307	1,061	0	0	0
19	CUSTOMER COMPONENT	H39C	RCW9	A39C	228,751	191,459	2,336	26,407	5,798	0	0	0
20	TOTAL SERVICES			ASV	230,425	193,520	2,487	26,714	6,859	0	0	0
21	METERS	H43	RCW1	A43	38,487	25,484	1,092	3,426	4,175	896	44	408
22	AREA LIGHTING FIXTURES	H44	RK403	A44	2,843	0	0	0	0	0	0	0
23	STREET LIGHTING	H46	RK405	A46	41,352	0	0	0	0	0	0	0
24	TOTAL DISTRIBUTION PLANT			A30	1,094,868	723,851	23,774	99,751	136,316	35,910	2,347	408
25	DEMAND COMPONENT			A30D	455,126	232,398	17,008	34,862	119,644	35,014	2,303	0
26	CUSTOMER COMPONENT			A30C	839,742	491,453	6,766	65,089	16,672	896	44	408
27	GENERAL PLANT	H88	K939	A88	117,227	84,302	2,298	11,066	11,892	3,010	193	71
28	DEMAND COMPONENT			DK939	34,220	17,491	1,280	2,808	9,003	2,647	173	0
29	CUSTOMER COMPONENT			CK939	83,007	66,811	1,018	8,458	2,689	363	20	71
30	INTANGIBLE PLANT	H95	K939	A95	3,955	2,844	77	373	395	101	7	2
31	DEMAND COMPONENT			DK939	1,155	590	43	88	304	89	6	0
32	CUSTOMER COMPONENT			CK939	2,800	2,254	34	285	91	12	1	2
TOTAL DEPRECIATION AND AMORTIZATION RESERVE												
33	DEMAND COMPONENT			A00	1,216,050	810,997	26,149	111,190	148,403	39,021	2,547	479
34	CUSTOMER COMPONENT			A00D	490,501	250,479	18,331	37,358	128,951	37,750	2,482	0
35	CUSTOMER COMPONENT			A00C	725,549	560,518	7,818	73,832	19,452	1,271	65	479

PPL UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S	
	DEPRECIATION RESERVE											
1	TRANSMISSION FUNCTION	H20	RD10	A20	0	0	0	0	0	0	0	
	DISTRIBUTION PLANT SUBSTATIONS											
2	PRIMARY	H28	RD20	A28	0	0	0	0	2,040	389	0	
3	SECONDARY	H29	RD30	A29	0	0	0	0	41	8	0	
4	DIRECTLY ASSIGNED SUBS	DAS	RK407	DAS	0	0	1,451	0	0	0	0	
5	TOTAL SUBSTATIONS			AST	0	0	1,451	0	2,081	397	0	
	OVERHEAD LINES											
6	PRIMARY	H32	RD20	A32	0	0	0	0	2,759	527	0	
	SECONDARY											
7	DEMAND COMPONENT	H33D	RD30	A33D	0	0	0	0	2,872	549	0	
8	CUSTOMER COMPONENT	H33C	RC30	A33C	0	0	0	0	482	175	0	
9	STREET LIGHTING	H34	RK405	A34	0	0	0	0	0	11,256	0	
10	TOTAL OVERHEAD LINES			AOL	0	0	0	0	6,093	12,507	0	
	UNDERGROUND LINES											
11	PRIMARY	H36	RD20	A36	0	0	0	0	496	95	0	
	SECONDARY											
12	DEMAND COMPONENT	H37D	RD30	A37D	0	0	0	0	1,275	244	0	
13	CUSTOMER COMPONENT	H37C	RC30	A37C	0	0	0	0	122	46	0	
14	TOTAL UNDERGROUND LINES			AUG	0	0	0	0	1,893	385	0	
	LINE TRANSFORMERS											
15	DEMAND COMPONENT	H38D	RD30	A38D	0	0	0	0	1,056	202	0	
16	CUSTOMER COMPONENT	H38C	RCW8	A38C	0	0	0	0	359	84	0	
17	TOTAL LINE TRANSFORMERS			ALT	0	0	0	0	1,415	286	0	
	SERVICES											
18	DEMAND COMPONENT	H39D	RD30K	A39D	0	0	0	0	94	0	0	
19	CUSTOMER COMPONENT	H39C	RCW9	A39C	0	0	0	0	751	0	0	
20	TOTAL SERVICES			ASV	0	0	0	0	845	0	0	
21	METERS	H43	RCW1	A43	142	29	15	57	686	0	35	
22	AREA LIGHTING FIXTURES	H44	RK403	A44	0	0	0	0	0	2,843	0	
23	STREET LIGHTING	H46	RK405	A46	0	0	0	0	0	41,352	0	
24	TOTAL DISTRIBUTION PLANT			A30	142	29	1,466	57	13,013	57,770	35	
25	DEMAND COMPONENT			A30D	0	0	1,451	0	10,633	2,014	0	
26	CUSTOMER COMPONENT			A30C	142	29	15	57	2,380	55,756	35	
27	GENERAL PLANT	H88	K939	A88	24	4	72	8	1,171	3,312	5	
28	DEMAND COMPONENT		DK939	A88D	0	0	66	0	800	152	0	
29	CUSTOMER COMPONENT		CK939	A88C	24	4	6	8	371	3,160	5	
30	INTANGIBLE PLANT	H95	K939	A95	1	0	2	0	40	112	0	
31	DEMAND COMPONENT		DK939	P95D	0	0	2	0	27	5	0	
32	CUSTOMER COMPONENT		CK939	P95C	1	0	0	0	13	107	0	
	TOTAL DEPRECIATION AND AMORTIZATION RESERVE											
33	AMORTIZATION RESERVE			A00	167	33	1,540	65	14,224	61,194	40	
34	DEMAND COMPONENT			A00D	0	0	1,519	0	11,460	2,171	0	
35	CUSTOMER COMPONENT			A00C	167	33	21	65	2,764	59,023	40	

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS

Line No.				\$1,000 Jurisdiction Distribution							
	Input	Alloc	Output	Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
SUBTRACTIVE ADJUSTMENTS											
ACCUM DEFERRED INCOME TAXES											
REPAIR ALLOWANCE ELECTION											
1	TRANSMISSION	TC41E	RD10	DF41E	0	0	0	0	0	0	0
2	DISTRIBUTION	TC41F	P30	DF41F	7,872	5,182	183	711	1,050	280	18
3	DEMAND COMPONENT		DP30	DF41FD	3,430	1,753	128	261	903	265	17
4	CUSTOMER COMPONENT		CP30	DF41FC	4,442	3,429	55	450	147	15	1
5	TOTAL REPAIR ALLOWANCE ELECTION			DF41T	7,872	5,182	183	711	1,050	280	18
6	DEMAND COMPONENT			DF41TD	3,430	1,753	128	261	903	265	17
7	CUSTOMER COMPONENT			DF41TC	4,442	3,429	55	450	147	15	1
CLASS LIFE											
8	TRANSMISSION	TC42E	RD10	DF42E	0	0	0	0	0	0	0
9	DISTRIBUTION	TC42F	P30	DF42F	1,037	683	24	93	138	37	2
10	DEMAND COMPONENT		DP30	DF42FD	452	231	17	34	119	35	2
11	CUSTOMER COMPONENT		CP30	DF42FC	585	452	7	59	19	2	0
12	TOTAL CLASS LIFE			DF42T	1,037	683	24	93	138	37	2
13	DEMAND COMPONENT			DF42TD	452	231	17	34	119	35	2
14	CUSTOMER COMPONENT			DF42TC	585	452	7	59	19	2	0
REMOVAL COSTS											
15	TRANSMISSION	TC43E	RD10	DF43E	0	0	0	0	0	0	0
16	DISTRIBUTION	TC43F	P30	DF43F	175	115	4	16	23	6	0
17	DEMAND COMPONENT		DP30	DF43FD	76	39	3	6	20	6	0
18	CUSTOMER COMPONENT		CP30	DF43FC	99	76	1	10	3	0	0
19	TOTAL REMOVAL COSTS			DF43T	175	115	4	16	23	6	0
20	DEMAND COMPONENT			DF43TD	76	39	3	6	20	6	0
21	CUSTOMER COMPONENT			DF43TC	99	76	1	10	3	0	0
CONTRIBUTIONS IN AID OF CONSTRUCTION											
22	TRANSMISSION	TC45E	RD10	DF45E	0	0	0	0	0	0	0
23	DISTRIBUTION	TC46F	P30	DF45F	(47,031)	(30,961)	(1,093)	(4,252)	(6,269)	(1,674)	(108)
24	DEMAND COMPONENT		DP30	DF45FD	(20,493)	(10,474)	(766)	(1,582)	(5,392)	(1,585)	(104)
25	CUSTOMER COMPONENT		CP30	DF45FC	(26,538)	(20,487)	(327)	(2,690)	(877)	(89)	(4)
26	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			DF45T	(47,031)	(30,961)	(1,093)	(4,252)	(6,269)	(1,674)	(108)
27	DEMAND COMPONENT			DF45TD	(20,493)	(10,474)	(766)	(1,582)	(5,392)	(1,585)	(104)
28	CUSTOMER COMPONENT			DF45TC	(26,538)	(20,487)	(327)	(2,690)	(877)	(89)	(4)
ACRS AND MACRS											
29	TRANSMISSION PROPERTY	TC46E	RD10	DF46E	0	0	0	0	0	0	0
30	DISTRIBUTION PROPERTY	TC46F	P30	DF46F	292,371	172,221	8,742	24,485	56,829	16,147	1,057
31	DEMAND COMPONENT		DP30	DF46FD	205,009	104,778	7,667	15,628	53,942	15,855	1,043
32	CUSTOMER COMPONENT		CP30	DF46FC	87,362	67,443	1,075	8,857	2,887	292	14
33	GENERAL PROPERTY	TC46G	K939	DF46G	38,824	24,896	1,020	3,400	6,247	1,748	114
34	DEMAND COMPONENT		DK939	DF46GD	21,828	11,055	809	1,648	5,690	1,873	110
35	CUSTOMER COMPONENT		CK939	DF46GC	17,196	13,841	211	1,752	557	75	4
36	TOTAL ACRS AND MACRS			DF46T	331,195	197,117	9,762	27,885	63,076	17,895	1,171
37	DEMAND COMPONENT			DF46TD	226,637	115,833	8,476	17,276	59,632	17,528	1,153
38	CUSTOMER COMPONENT			DF46TC	104,558	81,284	1,286	10,609	3,444	387	18
39	TOTAL ACCUM DEFERRED INC TAX			DFT	293,248	172,136	8,880	24,453	58,018	16,544	1,083
40	DEMAND COMPONENT			DFTD	210,102	107,382	7,858	16,015	55,282	16,249	1,068
41	CUSTOMER COMPONENT			DFTC	83,146	64,754	1,022	8,438	2,736	295	15
42	CUSTOMER ADVANCES	AC	RCW7	CA00	174	0	0	151	23	0	0
43	CUSTOMER DEPOSITS	AD	RCW8	DA00	16,039	10,743	84	2,108	2,631	364	0
44	TOTAL SUBTRACTIVE ADJUSTMENTS			PLDED	309,461	182,879	8,964	26,712	60,672	16,908	1,083
45	DEMAND COMPONENT			PLDEDD	210,102	107,382	7,858	16,015	55,282	16,249	1,068
46	CUSTOMER COMPONENT			PLDEDC	99,359	75,497	1,106	10,697	5,390	659	15

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S	
	SUBTRACTIVE ADJUSTMENTS											
	ACCUM DEFERRED INCOME TAXES											
	REPAIR ALLOWANCE ELECTION											
1	TRANSMISSION	TC41E	RD10	DF41E	0	0	0	0	0	0	0	
2	DISTRIBUTION	TC41F	P30	DF41F	2	0	7	1	102	327	1	
3	DEMAND COMPONENT		DP30	DF41FD	0	0	7	0	80	15	0	
4	CUSTOMER COMPONENT		CP30	DF41FC	2	0	0	1	22	312	1	
5	TOTAL REPAIR ALLOWANCE ELECTION			DF41T	2	0	7	1	102	327	1	
6	DEMAND COMPONENT			DF41TD	0	0	7	0	80	15	0	
7	CUSTOMER COMPONENT			DF41TC	2	0	0	1	22	312	1	
	CLASS LIFE											
8	TRANSMISSION	TC42E	RD10	DF42E	0	0	0	0	0	0	0	
9	DISTRIBUTION	TC42F	P30	DF42F	0	0	1	0	14	43	0	
10	DEMAND COMPONENT		DP30	DF42FD	0	0	1	0	11	2	0	
11	CUSTOMER COMPONENT		CP30	DF42FC	0	0	0	0	3	41	0	
12	TOTAL CLASS LIFE			DF42T	0	0	1	0	14	43	0	
13	DEMAND COMPONENT			DF42TD	0	0	1	0	11	2	0	
14	CUSTOMER COMPONENT			DF42TC	0	0	0	0	3	41	0	
	REMOVAL COSTS											
15	TRANSMISSION	TC43E	RD10	DF43E	0	0	0	0	0	0	0	
16	DISTRIBUTION	TC43F	P30	DF43F	0	0	0	0	2	7	0	
17	DEMAND COMPONENT		DP30	DF43FD	0	0	0	0	2	0	0	
18	CUSTOMER COMPONENT		CP30	DF43FC	0	0	0	0	0	7	0	
19	TOTAL REMOVAL COSTS			DF43T	0	0	0	0	2	7	0	
20	DEMAND COMPONENT			DF43TD	0	0	0	0	2	0	0	
21	CUSTOMER COMPONENT			DF43TC	0	0	0	0	0	7	0	
	CONTRIBUTIONS IN AID OF CONSTRUCTION											
22	TRANSMISSION	TC45E	RD10	DF45E	0	0	0	0	0	0	0	
23	DISTRIBUTION	TC45F	P30	DF45F	(14)	(3)	(40)	(6)	(611)	(1,956)	(3)	
24	DEMAND COMPONENT		DP30	DF45FD	0	0	(39)	0	(479)	(91)	0	
25	CUSTOMER COMPONENT		CP30	DF45FC	(14)	(3)	(1)	(6)	(132)	(1,865)	(3)	
26	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			DF45T	(14)	(3)	(40)	(6)	(611)	(1,956)	(3)	
27	DEMAND COMPONENT			DF45TD	0	0	(39)	0	(479)	(91)	0	
28	CUSTOMER COMPONENT			DF45TC	(14)	(3)	(1)	(6)	(132)	(1,865)	(3)	
	ACRS AND MACRS											
29	TRANSMISSION PROPERTY	TC46E	RD10	DF46E	0	0	0	0	0	0	0	
30	DISTRIBUTION PROPERTY	TC46F	P30	DF46F	46	10	398	18	5,228	7,048	11	
31	DEMAND COMPONENT		DP30	DF46FD	0	0	392	0	4,793	910	0	
32	CUSTOMER COMPONENT		CP30	DF46FC	46	10	4	18	433	6,138	11	
33	GENERAL PROPERTY	TC46G	K939	DF46G	5	1	43	2	582	751	1	
34	DEMAND COMPONENT		DK939	DF46GD	0	0	42	0	505	96	0	
35	CUSTOMER COMPONENT		CK939	DF46GC	5	1	1	2	77	655	1	
36	TOTAL ACRS AND MACRS			DF46T	51	11	439	20	5,808	7,799	12	
37	DEMAND COMPONENT			DF46TD	0	0	434	0	5,298	1,006	0	
38	CUSTOMER COMPONENT			DF46TC	51	11	5	20	510	6,793	12	
39	TOTAL ACCUM DEFERRED INC TAX			DFT	39	8	407	15	5,315	6,220	10	
40	DEMAND COMPONENT			DFTD	0	0	403	0	4,912	932	0	
41	CUSTOMER COMPONENT			DFTC	39	8	4	15	403	6,288	10	
42	CUSTOMER ADVANCES	AC	RCW7	CA00	0	0	0	0	0	0	0	
43	CUSTOMER DEPOSITS	AD	RCW6	DA00	0	0	0	0	64	23	0	
44	TOTAL SUBTRACTIVE ADJUSTMENTS			PLDED	39	8	407	15	5,379	6,243	10	
45	DEMAND COMPONENT			PLDEDD	0	0	403	0	4,912	932	0	
46	CUSTOMER COMPONENT			PLDEDC	39	8	4	15	467	5,311	10	

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdict Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
ADDITIVE ADJUSTMENTS											
PLANT HELD FOR FUTURE USE											
1	TRANSMISSION PLANT	QF20 RD10	PF20	0	0	0	0	0	0	0	0
2	DISTRIBUTION PLANT	QF30 P30	PF30	2,201	1,449	51	199	293	78	5	2
3	DEMAND COMPONENT		DP30 PF30D	959	490	38	73	252	74	5	0
4	CUSTOMER COMPONENT		CP30 PF30C	1,242	959	15	126	41	4	0	2
5	GENERAL PLANT	QF88 K939	PF88	0	0	0	0	0	0	0	0
6	DEMAND COMPONENT		DK939 PF88D	0	0	0	0	0	0	0	0
7	CUSTOMER COMPONENT		CK939 PF88C	0	0	0	0	0	0	0	0
8	TOTAL PLANT FUTURE USE		PF00	2,201	1,449	51	199	293	78	5	2
9	DEMAND COMPONENT		PF00D	959	490	38	73	252	74	5	0
10	CUSTOMER COMPONENT		PF00C	1,242	959	15	126	41	4	0	2
11	TOTAL ADDITIVE ADJUSTMENTS		PLADD	2,201	1,449	51	199	293	78	5	2
12	DEMAND COMPONENT		PLADD	959	490	38	73	252	74	5	0
13	CUSTOMER COMPONENT		PLADD	1,242	959	15	126	41	4	0	2
14	NET ORIG COST RATE BASE		NOP	1,774,436	1,198,815	40,373	161,817	219,590	58,189	3,770	2,119
15	DEMAND COMPONENT		NOPD	689,236	352,489	25,797	52,572	181,458	53,498	3,518	0
16	CUSTOMER COMPONENT		NOPC	1,085,200	846,346	14,576	109,245	38,132	4,691	252	2,119
WORKING CAPITAL											
PLANT MATERIALS & SUPPLIES											
17	TRANSMISSION/DISTRIBUTION	M14 AT2	W14	22,379	13,182	669	1,874	4,350	1,236	81	10
18	DEMAND COMPONENT		DAT2 W14D	15,692	8,020	587	1,196	4,129	1,214	80	0
19	CUSTOMER COMPONENT		CAT2 W14C	6,687	5,162	82	678	221	22	1	10
20	TOTAL PLANT MAT & SUPPLIES		W20T	22,379	13,182	669	1,874	4,350	1,236	81	10
21	DEMAND COMPONENT		WCDD	15,692	8,020	587	1,196	4,129	1,214	80	0
22	CUSTOMER COMPONENT		WCDC	6,687	5,162	82	678	221	22	1	10
WORKING CASH											
23	WORKING CASH O & M	CASH WCAP	WCA	10,752	6,705	283	882	1,805	550	37	13
24	DEMAND COMPONENT		DWCAP WCAD	6,222	3,138	230	468	1,647	526	35	0
25	CUSTOMER COMPONENT		CWCAP WCAC	4,530	3,567	53	414	158	24	2	13

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SLJAL	L5-S
ADDITIVE ADJUSTMENTS										
PLANT HELD FOR FUTURE USE										
1	TRANSMISSION PLANT	QF20	RD10	PF20	0	0	0	0	0	0
2	DISTRIBUTION PLANT	QF30	P30	PF30	1	0	2	0	28	91
3	DEMAND COMPONENT		DP30	PF30D	0	0	2	0	22	4
4	CUSTOMER COMPONENT		CP30	PF30C	1	0	0	0	6	87
5	GENERAL PLANT	QF88	K939	PF88	0	0	0	0	0	0
6	DEMAND COMPONENT		DK939	PF88D	0	0	0	0	0	0
7	CUSTOMER COMPONENT		CK939	PF88C	0	0	0	0	0	0
8	TOTAL PLANT FUTURE USE			PF00	1	0	2	0	28	91
9	DEMAND COMPONENT			PF00D	0	0	2	0	22	4
10	CUSTOMER COMPONENT			PF00C	1	0	0	0	6	87
11	TOTAL ADDITIVE ADJUSTMENTS			PLADD	1	0	2	0	28	91
12	DEMAND COMPONENT			PLADDD	0	0	2	0	22	4
13	CUSTOMER COMPONENT			PLADDC	1	0	0	0	6	87
14	NET ORIG COST RATE BASE			NOP	745	151	819	297	22,259	65,318
15	DEMAND COMPONENT			NOPD	0	0	736	0	16,127	3,065
16	CUSTOMER COMPONENT			NOPC	745	151	83	297	6,132	62,253
WORKING CAPITAL										
PLANT MATERIALS & SUPPLIES										
17	TRANSMISSION/DISTRIBUTION	M14	AT2	W14	4	1	30	1	400	540
18	DEMAND COMPONENT		DAT2	W14D	0	0	30	0	367	70
19	CUSTOMER COMPONENT		CAT2	W14C	4	1	0	1	33	470
20	TOTAL PLANT MAT & SUPPLIES			W20T	4	1	30	1	400	540
21	DEMAND COMPONENT			WCDD	0	0	30	0	367	70
22	CUSTOMER COMPONENT			WCDC	4	1	0	1	33	470
WORKING CASH										
23	WORKING CASH O & M	CASH	WCAP	WCA	7	1	6	1	165	294
24	DEMAND COMPONENT		DWCAP	WCAD	0	0	6	0	144	27
25	CUSTOMER COMPONENT		CWCAP	WCAC	7	1	0	1	21	267

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS

\$1,000

Line No.	Input	Alloc	Output	Pa Jurisdict Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5	
WORKING CAPITAL CONTINUED												
WORKING CASH CONTINUED												
PREPAYMENTS												
1	PROPERTY INSURANCE	MCPD	AT2	WCPID	(31)	(19)	(1)	(3)	(5)	(1)	0	0
2	DEMAND COMPONENT		DAT2	WCPIDO	(14)	(8)	(1)	(1)	(4)	(1)	0	0
3	CUSTOMER COMPONENT		CAT2	WCPIDC	(17)	(13)	0	(2)	(1)	0	0	0
4	RENTS	M CPR	AT2	WCPR	0	0	0	0	0	0	0	0
5	DEMAND COMPONENT		DAT2	WCPRD	0	0	0	0	0	0	0	0
6	CUSTOMER COMPONENT		CAT2	WCPRC	0	0	0	0	0	0	0	0
7	POSTAGE	MCPO	K939	WCPO	361	262	7	34	36	9	1	0
8	DEMAND COMPONENT		DK939	WCPD	105	55	4	8	28	8	1	0
9	CUSTOMER COMPONENT		CK939	WCPOC	256	207	3	28	8	1	0	0
10	PPUC ANNUAL ASSESS	MCPRE	P01	WCPRE	1,812	1,268	37	170	186	47	3	2
11	DEMAND COMPONENT		DP01	WCPRED	529	270	20	40	139	41	3	0
12	CUSTOMER COMPONENT		CP01	WCPREC	1,283	998	17	130	47	6	0	2
13	MISCELLANEOUS	MCPM	K939	WCPM	0	0	0	0	0	0	0	0
14	DEMAND COMPONENT		DK939	WCPMD	0	0	0	0	0	0	0	0
15	CUSTOMER COMPONENT		CK939	WCPMC	0	0	0	0	0	0	0	0
16	TOTAL PREPAYMENTS			WCPT	2,142	1,511	43	201	217	55	4	2
17	DEMAND COMPONENT			WCPTD	620	319	23	47	163	48	4	0
18	CUSTOMER COMPONENT			WCPTC	1,522	1,192	20	154	54	7	0	2
19	ACCRUED TAXES	MCT	NOP	WCT	12,982	8,771	296	1,184	1,607	425	28	15
20	DEMAND COMPONENT		TNOPD	WCTD	5,043	2,579	189	385	1,328	391	26	0
21	CUSTOMER COMPONENT		TNOPC	WCTC	7,939	6,192	107	799	279	34	2	15
22	SUBTOTAL WORKING CAPITAL			SUBWC	48,255	30,169	1,291	4,141	7,979	2,266	150	40
23	DEMAND COMPONENT			SUBWCD	27,577	14,056	1,029	2,096	7,267	2,179	145	0
24	CUSTOMER COMPONENT			SUBWCC	20,678	16,113	262	2,045	712	87	5	40
SEMI ANNUAL INTEREST & PREFERRED DIVIDEND PAYMENTS												
25	SEMI ANNUAL INTEREST	AES	RBX	EAS	(7,702)	(5,193)	(176)	(701)	(961)	(255)	(16)	(9)
26	DEMAND COMPONENT		DRBX	EASD	(3,029)	(1,549)	(113)	(231)	(797)	(236)	(15)	0
27	CUSTOMER COMPONENT		CRBX	EASC	(4,673)	(3,644)	(63)	(470)	(164)	(20)	(1)	(9)
28	PREFERRED DIVIDEND PAYMENT	AFS	RBX	FAS	3	3	0	0	0	0	0	0
29	DEMAND COMPONENT		DRBX	FASD	1	1	0	0	0	0	0	0
30	CUSTOMER COMPONENT		CRBX	FASC	2	2	0	0	0	0	0	0
31	TOT INTEREST & PEF DIV PAYM'S			EAFAT	(7,899)	(5,190)	(176)	(701)	(961)	(255)	(16)	(9)
32	TOTAL WORKING CASH			CWC	18,177	11,797	446	1,566	2,668	775	53	21
33	DEMAND COMPONENT			CWCD	8,857	4,488	329	669	2,341	730	50	0
34	CUSTOMER COMPONENT			CWCC	9,320	7,309	117	897	327	45	3	21
35	TOTAL WORKING CAPITAL			W00	40,557	24,979	1,115	3,440	7,018	2,011	134	31
36	DEMAND COMPONENT			W00D	24,550	12,508	916	1,865	6,470	1,944	130	0
37	CUSTOMER COMPONENT			W00C	16,007	12,471	199	1,575	548	67	4	31
38	TOTAL RATE BASE			RBX	1,814,993	1,223,794	41,488	165,257	226,608	60,200	3,904	2,150
39	DEMAND COMPONENT			RBXD	713,786	364,977	26,713	54,437	187,928	55,442	3,648	0
40	CUSTOMER COMPONENT			RBXC	1,101,207	858,817	14,775	110,820	38,680	4,758	258	2,150

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE ITEMS
 \$1,000

Line No.		Input	Alloc	Output	IST	LP-8	LPEP	ISA	GH	SL/AL	L5-S
	WORKING CAPITAL CONTINUED										
	WORKING CASH CONTINUED										
	PREPAYMENTS										
1	PROPERTY INSURANCE	MCPD	AT2	WCPID	0	0	0	0	0	(1)	0
2	DEMAND COMPONENT		DAT2	WCPIDD	0	0	0	0	0	0	0
3	CUSTOMER COMPONENT		CAT2	WCPIDC	0	0	0	0	0	(1)	0
4	RENTS	MCPR	AT2	WCPR	0	0	0	0	0	0	0
5	DEMAND COMPONENT		DAT2	WCPRD	0	0	0	0	0	0	0
6	CUSTOMER COMPONENT		CAT2	WCPRC	0	0	0	0	0	0	0
7	POSTAGE	MCPO	K939	WCPO	0	0	0	0	3	10	0
8	DEMAND COMPONENT		DK939	WCPOD	0	0	0	0	2	0	0
9	CUSTOMER COMPONENT		CK939	WCPOC	0	0	0	0	1	10	0
10	PPUC ANNUAL ASSESS	MCPRE	P01	WCPRE	1	0	1	0	19	75	0
11	DEMAND COMPONENT		DP01	WCPRED	0	0	1	0	12	2	0
12	CUSTOMER COMPONENT		CP01	WCPREC	1	0	0	0	7	73	0
13	MISCELLANEOUS	MCPM	K939	WCPM	0	0	0	0	0	0	0
14	DEMAND COMPONENT		DK939	WCPMD	0	0	0	0	0	0	0
15	CUSTOMER COMPONENT		CK939	WCPMC	0	0	0	0	0	0	0
16	TOTAL PREPAYMENTS			WCPT	1	0	1	0	22	84	0
17	DEMAND COMPONENT			WCPTD	0	0	1	0	14	2	0
18	CUSTOMER COMPONENT			WCPTC	1	0	0	0	8	82	0
19	ACCRUED TAXES	MCT	NOP	WCT	5	1	6	2	163	477	1
20	DEMAND COMPONENT		TNOPD	WCTD	0	0	5	0	118	22	0
21	CUSTOMER COMPONENT		TNOPC	WCTC	5	1	1	2	45	455	1
22	SUBTOTAL WORKING CAPITAL			SUBWC	17	3	43	4	750	1,395	2
23	DEMAND COMPONENT			SUBWCD	0	0	42	0	643	121	0
24	CUSTOMER COMPONENT			SUBWCC	17	3	1	4	107	1,274	2
	SEMI ANNUAL INTEREST & PREFERRED DIVIDEND PAYMENTS										
25	SEMI ANNUAL INTEREST	AES	RBX	EAS	(3)	(1)	(3)	(1)	(97)	(281)	(1)
26	DEMAND COMPONENT		DRBX	EASD	0	0	(3)	0	(71)	(13)	0
27	CUSTOMER COMPONENT		CRBX	EASC	(3)	(1)	0	(1)	(26)	(268)	(1)
28	PREFERRED DIVIDEND PAYMENT	AFS	RBX	FAS	0	0	0	0	0	0	0
29	DEMAND COMPONENT		DRBX	FASD	0	0	0	0	0	0	0
30	CUSTOMER COMPONENT		CRBX	FASC	0	0	0	0	0	0	0
31	TOT INTEREST & PEF DIV PAYM'S			EAFAT	(3)	(1)	(3)	(1)	(97)	(281)	(1)
32	TOTAL WORKING CASH			CWC	10	1	10	2	253	574	0
33	DEMAND COMPONENT			CWCD	0	0	9	0	205	38	0
34	CUSTOMER COMPONENT			CWCC	10	1	1	2	48	536	0
35	TOTAL WORKING CAPITAL			W00	14	2	40	3	653	1,114	1
36	DEMAND COMPONENT			W00D	0	0	39	0	572	108	0
37	CUSTOMER COMPONENT			W00C	14	2	1	3	81	1,006	1
38	TOTAL RATE BASE			RBX	759	153	859	300	22,912	66,432	181
39	DEMAND COMPONENT			RBXD	0	0	775	0	16,699	3,173	0
40	CUSTOMER COMPONENT			RBXC	759	153	84	300	6,213	63,259	181

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE SUMMARY
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdiction Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
	PLANT IN SERVICE										
1	TRANSMISSION		P20	0	0	0	0	0	0	0	0
2	DISTRIBUTION		P30	2,963,469	1,950,853	68,884	267,964	395,034	105,458	6,843	2,531
3	GENERAL & INTANGIBLE		P0T1	334,277	240,389	6,551	31,556	33,338	8,582	552	201
4	TOTAL-PLANT IN SERVICE		P00	3,297,746	2,191,242	75,435	299,520	428,372	114,040	7,395	2,732
	DEPRECIATION RESERVE										
5	TRANSMISSION		A20	0	0	0	0	0	0	0	0
6	DISTRIBUTION		A30	1,094,868	723,851	23,774	99,751	136,316	35,910	2,347	406
7	GENERAL PLANT		A88	117,227	84,302	2,298	11,066	11,692	3,010	183	71
8	INTANGIBLE PLANT		A95	3,955	2,844	77	373	395	101	7	2
9	TOTAL DEPRECIATION AND AMORTIZATION RESERVE		A00	1,216,050	810,997	26,149	111,190	148,403	39,021	2,547	479
10	TOTAL NET PLANT IN SERVICE		P01	2,081,696	1,380,245	49,286	188,330	279,969	75,019	4,848	2,253
11	SUBTRACTIVE ADJUSTMENTS		PLDED	309,461	182,879	8,964	26,712	60,672	16,908	1,083	136
12	ADDITIVE ADJUSTMENTS		PLADD	2,201	1,449	51	199	293	78	5	2
13	TOTAL NET ORIG COST RATE BASE		NOP	1,774,436	1,198,815	40,373	161,817	219,590	58,189	3,770	2,119
14	WORKING CAPITAL		W00	40,557	24,980	1,115	3,440	7,018	2,011	134	31
15	TOTAL RATE BASE		RBX	1,814,993	1,223,795	41,488	165,257	226,608	60,200	3,904	2,150

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 RATE BASE SUMMARY
 \$1,000

Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
PLANT IN SERVICE										
1	TRANSMISSION		P20	0	0	0	0	0	0	0
2	DISTRIBUTION		P30	882	180	2,558	354	38,495	123,219	216
3	GENERAL & INTANGIBLE		P0T1	68	12	208	23	3,339	9,445	14
4	TOTAL-PLANT IN SERVICE		P00	950	192	2,764	377	41,834	132,664	230
DEPRECIATION RESERVE										
5	TRANSMISSION		A20	0	0	0	0	0	0	0
6	DISTRIBUTION		A30	142	29	1,466	57	13,013	57,770	35
7	GENERAL PLANT		A88	24	4	72	8	1,171	3,312	5
8	INTANGIBLE PLANT		A95	1	0	2	0	40	112	0
9	TOTAL DEPRECIATION AND AMORTIZATION RESERVE		A00	167	33	1,540	65	14,224	61,194	40
10	TOTAL NET PLANT IN SERVICE		P01	783	159	1,224	312	27,610	71,470	190
11	SUBTRACTIVE ADJUSTMENTS		PLDED	39	8	407	15	5,379	6,243	10
12	ADDITIVE ADJUSTMENTS		PLADD	1	0	2	0	28	91	0
13	TOTAL NET ORIG COST RATE BASE		NOP	745	151	819	297	22,259	65,318	180
14	WORKING CAPITAL		W00	14	2	40	3	653	1,114	1
15	TOTAL RATE BASE		RBX	759	153	859	300	22,912	66,432	181

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdict Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5	
OPERATION & MAINTENANCE EXPENSES												
1	TRANSMISSION			G20 RD10 EE20	0	0	0	0	0	0	0	0
DISTRIBUTION SUBSTATIONS												
2	PRIMARY			G28 RD20 EE28	10,097	4,776	350	712	2,459	1,445	95	0
3	SECONDARY			G29 RD30 EE29	168	94	7	14	48	0	0	0
4	TOTAL SUBSTATIONS OVERHEAD LINES			EES5	10,265	4,870	357	726	2,507	1,445	95	0
5	PRIMARY			G32 RD20 EE32	13,609	6,437	471	960	3,314	1,947	128	0
SECONDARY												
6	DEMAND COMPONENT			G33D RD30 EE33D	11,911	6,648	487	992	3,423	0	0	0
7	CUSTOMER COMPONENT			G33C RC30 EE33C	18,776	16,250	197	1,959	303	0	0	0
8	STREET LIGHTING			G34 RK405 EE34	1,339	0	0	0	0	0	0	0
9	TOTAL OVERHEAD LINES UNDERGROUND LINES			EEOL	45,635	29,335	1,155	3,911	7,040	1,947	128	0
10	PRIMARY			G36 RD20 EE36	2,399	1,135	83	169	584	343	23	0
SECONDARY												
11	DEMAND COMPONENT			G37D RD30 EE37D	5,226	2,917	213	435	1,502	0	0	0
12	CUSTOMER COMPONENT			G37C RC30 EE37C	4,914	4,253	52	513	79	0	0	0
13	TOTAL UNDERGROUND LINES			EEUG	12,539	8,305	348	1,117	2,165	343	23	0
LINE TRANSFORMERS												
14	DEMAND COMPONENT			G38D RD30 EE38D	868	484	35	72	249	0	0	0
15	CUSTOMER COMPONENT			G38C RCW8 EE38C	2,014	1,673	20	247	64	0	0	0
16	TOTAL LINE TRANSFORMERS			EELT	2,882	2,157	55	319	313	0	0	0
SERVICES												
17	DEMAND COMPONENT			G39D RD30K EE39D	90	50	4	8	26	0	0	0
18	CUSTOMER COMPONENT			G39C RCW9 EE39C	5,592	4,722	58	651	143	0	0	0
19	TOTAL SERVICES			EESV	5,682	4,772	62	659	169	0	0	0
20	MISC DISTRIBUTION EXPENSE & RENTS			G42 P30 EE42	20,354	13,399	473	1,840	2,714	724	47	17
21	DEMAND COMPONENT			DP30 EE42D	8,869	4,533	332	676	2,334	686	45	0
22	CUSTOMER COMPONENT			CP30 EE42C	11,485	8,866	141	1,164	380	38	2	17
23	METERS			G43 RCW1 EE43	11,683	8,160	350	1,097	1,337	287	14	130
24	STREET LIGHTING			G46 RK405 EE46	5,365	0	0	0	0	0	0	0
25	CUSTOMER INSTALLATIONS			G47 RCW9 EE47	8,435	7,122	87	982	216	0	0	0
26	TOTAL DISTRIBUTION			EE30	122,840	78,120	2,887	10,651	16,461	4,746	307	147
27	DEMAND COMPONENT			EE30D	53,237	27,074	1,982	4,038	13,939	4,421	291	0
28	CUSTOMER COMPONENT			EE30C	69,603	51,046	905	6,613	2,522	325	18	147
CUSTOMER ACCOUNTS												
29	METER READING			G50 RCW2 EE50	9,766	8,453	103	1,019	158	7	0	1
30	COLLECTION EXPENSES			G51 RCW5 EE51	5,918	5,052	19	244	282	64	50	41
32	PROPERTY DAMAGE DISTRIBUTION			G53 RP30 EE53	1,484	977	34	134	198	53	3	1
33	UNCOLLECTIBLE ACCOUNTS			G54 RCW5 EE54	18,999	16,220	61	784	938	206	159	131
34	OTHER CUSTOMER ACCTS EXPENSE			G55 RC10 EE55	18,591	16,077	195	1,938	300	13	0	1
35	TOTAL CUSTOMER ACCTS			EE56	54,758	46,779	412	4,119	1,886	343	212	175
CUSTOMER SERVICE & INFORMATION												
36	908 - ON TRACK			G60 RK409 EE60	1,741	1,741	0	0	0	0	0	0
37	908 - ON TRACK UNCOLLECTIBLE ACCTS			G61 RK409 EE61	2,700	2,700	0	0	0	0	0	0
38	908 - WRAP			G62 RK409 EE62	5,843	5,843	0	0	0	0	0	0
39	OTHER 908 - 910			G63 RC10 EE63	1,044	903	11	109	17	1	0	0
40	TOTAL CUST SERVICE & INFORMATION			EE64	11,328	11,187	11	109	17	1	0	0
41	SALES			G65 DAT2 EE65	3,638	1,859	136	277	957	281	19	0

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S	
	OPERATION & MAINTENANCE EXPENSES											
1	TRANSMISSION	G20	RD10	EE20	0	0	0	0	0	0	0	
	DISTRIBUTION SUBSTATIONS											
2	PRIMARY	G28	RD20	EE28	0	0	0	0	218	42	0	
3	SECONDARY	G29	RD30	EE29	0	0	0	0	4	1	0	
4	TOTAL SUBSTATIONS OVERHEAD LINES			EES	0	0	0	0	222	43	0	
5	PRIMARY	G32	RD20	EE32	0	0	0	0	294	58	0	
	SECONDARY											
6	DEMAND COMPONENT	G33D	RD30	EE33D	0	0	0	0	304	58	0	
7	CUSTOMER COMPONENT	G33C	RC30	EE33C	0	0	0	0	49	18	0	
8	STREET LIGHTING	G34	RK405	EE34	0	0	0	0	0	1,339	0	
9	TOTAL OVERHEAD LINES			EEOL	0	0	0	0	647	1,471	0	
	UNDERGROUND LINES											
10	PRIMARY	G36	RD20	EE36	0	0	0	0	52	10	0	
	SECONDARY											
11	DEMAND COMPONENT	G37D	RD30	EE37D	0	0	0	0	133	26	0	
12	CUSTOMER COMPONENT	G37C	RC30	EE37C	0	0	0	0	13	5	0	
13	TOTAL UNDERGROUND LINES			EEUG	0	0	0	0	198	41	0	
	LINE TRANSFORMERS											
14	DEMAND COMPONENT	G38D	RD30	EE38D	0	0	0	0	22	4	0	
15	CUSTOMER COMPONENT	G38C	RCW8	EE38C	0	0	0	0	6	2	0	
16	TOTAL LINE TRANSFORMERS			EELT	0	0	0	0	30	6	0	
	SERVICES											
17	DEMAND COMPONENT	G39D	RD30K	EE39D	0	0	0	0	2	0	0	
18	CUSTOMER COMPONENT	G39C	RCW9	EE39C	0	0	0	0	19	0	0	
19	TOTAL SERVICES			EESV	0	0	0	0	21	0	0	
20	MISC DISTRIBUTION EXPENSE & RENTS	G42	P30	EE42	6	1	18	2	264	846	1	
21	DEMAND COMPONENT		DP30	EE42D	0	0	17	0	207	39	0	
22	CUSTOMER COMPONENT		CP30	EE42C	6	1	1	2	57	807	1	
23	METERS	G43	RCW1	EE43	45	9	5	18	220	0	11	
24	STREET LIGHTING	G46	RK405	EE46	0	0	0	0	0	5,365	0	
25	CUSTOMER INSTALLATIONS	G47	RCW9	EE47	0	0	0	0	28	0	0	
26	TOTAL DISTRIBUTION			EE30	51	10	23	20	1,630	7,772	12	
27	DEMAND COMPONENT			EE30D	0	0	17	0	1,236	236	0	
28	CUSTOMER COMPONENT			EE30C	51	10	6	20	394	7,536	12	
	CUSTOMER ACCOUNTS											
29	METER READING	G50	RCW2	EE50	0	0	0	0	25	0	0	
30	COLLECTION EXPENSES	G51	RCW5	EE51	69	0	0	0	9	78	0	
32	PROPERTY DAMAGE DISTRIBUTION	G53	RP30	EE53	0	0	1	0	18	82	0	
33	UNCOLLECTIBLE ACCOUNTS	G54	RCW5	EE54	220	0	0	0	29	251	0	
34	OTHER CUSTOMER ACCTS EXPENSE	G55	RC10	EE55	0	0	0	0	48	18	0	
35	TOTAL CUSTOMER ACCTS			EE56	289	0	1	0	130	409	0	
	CUSTOMER SERVICE & INFORMATION											
36	908 - ON TRACK	G60	RK409	EE60	0	0	0	0	0	0	0	
37	908 - ON TRACK UNCOLLECTIBLE ACCTS	G61	RK409	EE61	0	0	0	0	0	0	0	
38	908 - WRAP	G62	RK409	EE62	0	0	0	0	0	0	0	
39	OTHER 908 - 910	G63	RC10	EE63	0	0	0	0	3	1	0	
40	TOTAL CUST SERVICE & INFORMATION			EE64	0	0	0	0	3	1	0	
41	SALES	G65	DAT2	EE65	0	0	7	0	85	16	0	

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

Line No.		Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-6
OPERATION & MAINTENANCE EXPENSES CONTINUED												
ADMINISTRATIVE & GENERAL EXPENSES												
1	PPUC REGULATORY	G70	P01	EE70	3,534	2,343	84	319	475	127	8	4
2	DEMAND COMPONENT		DP01	EE70D	1,525	780	57	116	401	118	8	0
3	CUSTOMER COMPONENT		CP01	EE70C	2,009	1,563	27	203	74	9	0	4
4	FERC REGULATORY EXPENSE	G71	P01	EE71	0	0	0	0	0	0	0	0
5	DEMAND COMPONENT		DP01	EE71D	0	0	0	0	0	0	0	0
6	CUSTOMER COMPONENT		CP01	EE71C	0	0	0	0	0	0	0	0
7	EMPLOYEE BENEFITS	G73	K929	EE73	39,698	28,548	778	3,747	3,960	1,020	85	24
8	DEMAND COMPONENT		DK929	EE73D	11,589	5,923	434	883	3,049	897	59	0
9	CUSTOMER COMPONENT		CK929	EE73C	28,109	22,625	344	2,864	911	123	6	24
10	SUSTAINABLE ENERGY FUND	G74	RES15	EE74	3,392	1,234	39	181	773	520	36	312
11	DEMAND COMPONENT		DK929	EE74D	1,437	256	22	43	595	457	32	0
12	CUSTOMER COMPONENT		CK929	EE74C	1,957	978	17	138	178	63	4	312
13	OTHER A & G	G75	P00	EE75	67,553	47,200	1,326	6,356	6,766	1,691	108	88
14	DEMAND COMPONENT		DP00	EE75D	19,720	10,079	738	1,503	5,189	1,525	100	0
15	CUSTOMER COMPONENT		CP00	EE75C	47,833	37,121	588	4,853	1,577	188	8	88
16	TOT ADMIN & GENERAL EXPENSES			EE79	114,179	79,325	2,227	10,603	11,974	3,358	217	408
17	DEMAND COMPONENT			EE79D	34,271	17,038	1,251	2,545	9,234	2,997	199	0
18	CUSTOMER COMPONENT			EE79C	79,908	62,287	976	8,058	2,740	381	18	408
19	TOTAL O & M BEFORE ADJUST			EE80	308,743	217,270	5,673	25,759	31,295	8,729	755	730
20	DEMAND COMPONENT			EE80D	87,508	44,112	3,233	6,583	23,173	7,418	490	0
21	CUSTOMER COMPONENT			EE80C	219,235	173,158	2,440	19,176	8,122	1,311	265	730
ADJUSTMENTS TO O & M EXPENSES												
22	EMPLOYEE WAGES AND BENEFITS	G81	K929	EE81	10,177	7,318	199	980	1,015	261	17	6
23	DEMAND COMPONENT		DK929	EE81D	2,971	1,518	111	226	782	230	15	0
24	CUSTOMER COMPONENT		CK929	EE81C	7,206	5,800	88	734	233	31	2	6
25	RATE CASE EXPENSES	G82	K929	EE82	1,000	719	20	94	100	26	1	1
26	DEMAND COMPONENT		DK929	EE82D	292	149	11	22	77	23	1	0
27	CUSTOMER COMPONENT		CK929	EE82C	708	570	9	72	23	3	0	1
28	INTEREST EXPENSE ON CUST DEPOSITS	G83	RCW6	EE83	187	125	1	25	31	4	0	0
29	SOCIAL PROGRAMS	G84	RK409	EE84	4,618	4,618	0	0	0	0	0	0
30	AUTOMATED METER READING SEVERENCE	G85	K929	EE85	(7,054)	(5,072)	(138)	(668)	(704)	(181)	(11)	(4)
31	DEMAND COMPONENT		DK929	EE85D	(2,059)	(1,052)	(77)	(157)	(542)	(159)	(10)	0
32	CUSTOMER COMPONENT		CK929	EE85C	(4,995)	(4,020)	(61)	-(509)	-(162)	-(22)	-(1)	(4)
33	STORM EXPENSE (HURRICANE ISABEL)	G86	K929	EE86	3,002	2,159	59	284	299	77	4	2
34	DEMAND COMPONENT		DK929	EE86D	876	448	33	67	230	68	4	0
35	CUSTOMER COMPONENT		CK929	EE86C	2,126	1,711	26	217	89	9	0	2
36	ENVIRONMENTAL REMEDIATION	G87	K929	EE87	0	0	0	0	0	0	0	0
37	DEMAND COMPONENT		DK929	EE87D	0	0	0	0	0	0	0	0
38	CUSTOMER COMPONENT		CK929	EE87C	0	0	0	0	0	0	0	0
39	TOTAL ADJUSTMENTS			EE99	11,830	9,867	141	697	741	187	11	5
40	DEMAND COMPONENT			EE99D	2,080	1,063	78	158	547	182	10	0
41	CUSTOMER COMPONENT			EE99C	9,850	8,804	63	539	194	25	1	5
42	TOTAL OPER & MAINT EXPENSES			EE00	318,673	227,137	5,814	28,456	32,036	8,918	766	736
43	DEMAND COMPONENT			EE00D	89,588	45,175	3,311	6,741	23,720	7,580	500	0
44	CUSTOMER COMPONENT			EE00C	229,085	181,962	2,503	19,715	8,316	1,338	266	736

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SLAL	L5-S
OPERATION & MAINTENANCE EXPENSES CONTINUED											
ADMINISTRATIVE & GENERAL EXPENSES											
1	PPUC REGULATORY	G70	P01	EE70	1	0	2	1	47	122	0
2	DEMAND COMPONENT		DP01	EE70D	0	0	2	0	38	7	0
3	CUSTOMER COMPONENT		CP01	EE70C	1	0	0	1	11	116	0
4	FERC REGULATORY EXPENSE	G71	P01	EE71	0	0	0	0	0	0	0
5	DEMAND COMPONENT		DP01	EE71D	0	0	0	0	0	0	0
6	CUSTOMER COMPONENT		CP01	EE71C	0	0	0	0	0	0	0
7	EMPLOYEE BENEFITS	G73	K929	EE73	8	1	24	3	397	1,122	2
8	DEMAND COMPONENT		DK929	EE73D	0	0	22	0	271	52	0
9	CUSTOMER COMPONENT		CK929	EE73C	8	1	2	3	126	1,070	2
10	SUSTAINABLE ENERGY FUND	G74	RES15	EE74	180	42	6	21	37	11	1
11	DEMAND COMPONENT		DK929	EE74D	0	0	6	0	25	1	0
12	CUSTOMER COMPONENT		CK929	EE74C	180	42	1	21	12	10	1
13	OTHER A & G	G75	P00	EE75	24	5	41	10	695	3,258	6
14	DEMAND COMPONENT		DP00	EE75D	0	0	38	0	461	88	0
15	CUSTOMER COMPONENT		CP00	EE75C	24	5	3	10	234	3,170	6
16	TOT ADMIN & GENERAL EXPENSES			EE79	213	48	74	35	1,176	4,513	9
17	DEMAND COMPONENT			EE79D	0	0	68	0	793	148	0
18	CUSTOMER COMPONENT			EE79C	213	48	6	35	383	4,365	9
19	TOTAL O & M BEFORE ADJUST			EE80	553	58	105	55	3,024	12,711	21
20	DEMAND COMPONENT			EE80D	0	0	85	0	2,029	384	0
21	CUSTOMER COMPONENT			EE80C	553	58	20	55	995	12,327	21
ADJUSTMENTS TO O & M EXPENSES											
22	EMPLOYEE WAGES AND BENEFITS	G81	K929	EE81	2	0	7	1	101	287	1
23	DEMAND COMPONENT		DK929	EE81D	0	0	6	0	69	13	0
24	CUSTOMER COMPONENT		CK929	EE81C	2	0	1	1	32	274	1
25	RATE CASE EXPENSES	G82	K929	EE82	0	0	1	0	10	28	0
26	DEMAND COMPONENT		DK929	EE82D	0	0	1	0	7	1	0
27	CUSTOMER COMPONENT		CK929	EE82C	0	0	0	0	3	27	0
28	INTEREST EXPENSE ON CUST DEPOSITS	G83	RCW6	EE83	0	0	0	0	1	0	0
29	SOCIAL PROGRAMS	G84	RK409	EE84	0	0	0	0	0	0	0
30	AUTOMATED METER READING SEVERENCE	G85	K929	EE85	(1)	0	(4)	(1)	(70)	(199)	0
31	DEMAND COMPONENT		DK929	EE85D	0	0	(4)	0	(48)	(9)	0
32	CUSTOMER COMPONENT		CK929	EE85C	(1)	0	0	(1)	(22)	(190)	0
33	STORM EXPENSE (HURRICANE ISABEL)	G86	K929	EE86	1	0	2	0	30	86	0
34	DEMAND COMPONENT		DK929	EE86D	0	0	2	0	20	4	0
35	CUSTOMER COMPONENT		CK929	EE86C	1	0	0	0	10	81	0
36	ENVIRONMENTAL REMEDIATION	G87	K929	EE87	0	0	0	0	0	0	0
37	DEMAND COMPONENT		DK929	EE87D	0	0	0	0	0	0	0
38	CUSTOMER COMPONENT		CK929	EE87C	0	0	0	0	0	0	0
39	TOTAL ADJUSTMENTS			EE99	2	0	6	0	72	201	1
40	DEMAND COMPONENT			EE99D	0	0	5	0	48	9	0
41	CUSTOMER COMPONENT			EE99C	2	0	1	0	24	192	1
42	TOTAL OPER & MAINT EXPENSES			EE00	555	58	111	55	3,096	12,912	22
43	DEMAND COMPONENT			EE00D	0	0	90	0	2,077	393	0
44	CUSTOMER COMPONENT			EE00C	555	58	21	55	1,019	12,519	22

PPL ELECTRIC UTILITIES CORPORATION
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Line No.	Input	Alloc	Output	Pa Jurisdiction Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
DEPRECIATION EXPENSE											
1	TRANSMISSION				0	0	0	0	0	0	0
DISTRIBUTION SUBSTATIONS											
2	GD28	RD20	ED28	4,438	2,088	154	313	1,080	635	42	0
3	GD29	RD30	ED29	108	80	4	9	31	0	0	0
4	TOTAL SUBSTATIONS OVERHEAD LINES			4,544	2,158	158	322	1,111	635	42	0
OVERHEAD LINES											
5	GD32	RD20	ED32	7,868	3,722	272	555	1,916	1,128	74	0
DEMAND COMPONENT											
6	GD33D	RD30	ED33D	6,913	3,858	282	576	1,988	0	0	0
CUSTOMER COMPONENT											
7	GD33C	RC30	ED33C	10,827	9,457	115	1,140	178	0	0	0
8	GD34	RK405	ED34	733	0	0	0	0	0	0	0
9	TOTAL OVERHEAD LINES UNDERGROUND LINES			26,441	17,037	669	2,271	4,078	1,126	74	0
UNDERGROUND LINES											
10	GD36	RD20	ED36	1,912	904	66	135	466	274	18	0
DEMAND COMPONENT											
11	GD37D	RD30	ED37D	4,165	2,325	170	347	1,197	0	0	0
CUSTOMER COMPONENT											
12	GD37C	RC30	ED37C	3,917	3,390	41	409	83	0	0	0
13	TOTAL UNDERGROUND LINES			9,894	6,619	277	891	1,726	274	18	0
LINE TRANSFORMERS											
14	GD38D	RD30	ED38D	2,625	1,465	107	219	754	0	0	0
CUSTOMER COMPONENT											
15	GD38C	RCW8	ED38C	6,087	5,055	62	747	195	0	0	0
16	TOTAL LINE TRANSFORMERS SERVICES			8,712	6,520	169	966	949	0	0	0
SERVICES											
17	GD39D	RD30K	ED39D	189	106	8	16	55	0	0	0
CUSTOMER COMPONENT											
18	GD39C	RCW9	ED39C	11,647	9,834	120	1,356	298	0	0	0
19	TOTAL SERVICES			11,836	9,940	128	1,372	353	0	0	0
METERS											
20	GD43	RCW1	ED43	7,735	5,403	232	728	886	190	9	86
21	GD44	RK403	ED44	205	0	0	0	0	0	0	0
22	GD46	RK405	ED46	4,055	0	0	0	0	0	0	0
23	TOTAL DISTRIBUTION			73,522	47,877	1,633	6,548	9,102	2,225	143	86
DEMAND COMPONENT											
24				28,216	14,538	1,063	2,170	7,485	2,035	134	0
CUSTOMER COMPONENT											
25				45,306	33,139	570	4,378	1,617	190	9	86
GENERAL											
26	GD88	K939	ED88	8,976	5,017	137	658	696	179	11	4
DEMAND COMPONENT											
27		DK939	ED88D	2,036	1,041	76	155	538	157	10	0
CUSTOMER COMPONENT											
28		CK939	ED88C	4,940	3,976	61	503	160	22	1	4
INTANGIBLE											
29	GD95	K939	ED95	4,816	3,464	95	454	480	124	8	3
DEMAND COMPONENT											
30		DK939	ED95D	1,406	719	53	107	370	109	7	0
CUSTOMER COMPONENT											
31		CK939	ED95C	3,410	2,745	42	347	110	15	1	3
TOTAL DEPRECIATION AND AMORTIZATION EXPENSE											
32				85,314	56,158	1,865	7,660	10,278	2,528	162	93
DEMAND COMPONENT											
33				31,658	16,298	1,192	2,432	8,391	2,301	151	0
CUSTOMER COMPONENT											
34				53,656	39,860	673	5,228	1,887	227	11	93
ADJUSTMENT TO DEPRECIATION EXPENSE											
35	GD99A	ED00	ED99A	3,913	2,575	86	352	472	116	8	4
DEMAND COMPONENT											
36		RED00D	ED99AD	1,452	747	55	112	385	106	7	0
CUSTOMER COMPONENT											
37		RED00C	ED99AC	2,461	1,828	31	240	87	10	1	4
38	TOTAL ADJUSTMENTS			3,913	2,575	86	352	472	116	8	4
DEMAND COMPONENT											
39				1,452	747	55	112	385	106	7	0
CUSTOMER COMPONENT											
40				2,461	1,828	31	240	87	10	1	4
TOTAL DEPRECIATION AND AMORTIZATION EXPENSE											
41				89,224	58,733	1,951	8,012	10,750	2,844	170	97
DEMAND COMPONENT											
42				33,111	17,045	1,247	2,544	8,776	2,407	158	0
CUSTOMER COMPONENT											
43				56,113	41,688	704	5,468	1,974	237	12	97

PPL ELECTRIC UTILITIES CORPORATION
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Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S			
DEPRECIATION EXPENSE													
1	TRANSMISSION			GD20	RD10	ED20	0	0	0	0	0		
DISTRIBUTION SUBSTATIONS													
2	PRIMARY	GD28	RD20	ED28	0	0	0	96	18	0			
3	SECONDARY	GD29	RD30	ED29	0	0	0	3	1	0			
4	TOTAL SUBSTATIONS			EDSS	0	0	0	99	19	0			
OVERHEAD LINES													
5	PRIMARY	GD32	RD20	ED32	0	0	0	170	32	0			
6	SECONDARY												
7	DEMAND COMPONENT	GD33D	RD30	ED33D	0	0	0	177	34	0			
8	CUSTOMER COMPONENT	GD33C	RC30	ED33C	0	0	0	28	11	0			
9	STREET LIGHTING	GD34	RK405	ED34	0	0	0	0	733	0			
10	TOTAL OVERHEAD LINES			EDOL	0	0	0	375	810	0			
UNDERGROUND LINES													
11	PRIMARY	GD36	RD20	ED36	0	0	0	41	8	0			
12	SECONDARY												
13	DEMAND COMPONENT	GD37D	RD30	ED37D	0	0	0	106	20	0			
14	CUSTOMER COMPONENT	GD37C	RC30	ED37C	0	0	0	10	4	0			
15	TOTAL UNDERGROUND LINES			EDUG	0	0	0	157	32	0			
LINE TRANSFORMERS													
16	DEMAND COMPONENT	GD38D	RD30	ED38D	0	0	0	67	13	0			
17	CUSTOMER COMPONENT	GD38C	RCW8	ED38C	0	0	0	23	6	0			
18	TOTAL LINE TRANSFORMERS			EDLT	0	0	0	90	18	0			
SERVICES													
19	DEMAND COMPONENT	GD39D	RD30K	ED39D	0	0	0	5	0	0			
20	CUSTOMER COMPONENT	GD39C	RCW9	ED39C	0	0	0	39	0	0			
21	TOTAL SERVICES			EDSV	0	0	0	44	0	0			
22	METERS			GD43	RCW1	ED43	30	6	3	12	145	0	7
23	AREA LIGHTING FIXTURES	GD44	RK403	ED44	0	0	0	0	0	205	0		
24	STREET LIGHTING	GD46	RK405	ED46	0	0	0	0	0	4,055	0		
25	TOTAL DISTRIBUTION			ED30	30	6	3	12	910	5,139	7		
26	DEMAND COMPONENT			ED30D	0	0	0	665	126	0			
27	CUSTOMER COMPONENT			ED30C	30	6	3	12	245	5,013	7		
28	GENERAL			GD68	K839	ED68	1	0	4	0	70	197	0
29	DEMAND COMPONENT			DK839	0	0	4	0	48	8	0		
30	CUSTOMER COMPONENT			CK839	1	0	0	0	22	188	0		
31	INTANGIBLE			GD95	K839	ED95	1	0	3	0	48	136	0
32	DEMAND COMPONENT			DK839	0	0	3	0	33	6	0		
33	CUSTOMER COMPONENT			CK839	1	0	0	0	15	130	0		
TOTAL DEPRECIATION AND AMORTIZATION EXPENSE													
34	DEMAND COMPONENT			ED00	32	6	10	12	1,028	5,472	7		
35	DEMAND COMPONENT			ED00D	0	0	7	0	746	141	0		
36	CUSTOMER COMPONENT			ED00C	32	6	3	12	282	5,331	7		
ADJUSTMENT TO DEPRECIATION EXPENSE													
37	ANNUAL DEPRECIATION EXP	GD99A	ED00	ED99A	1	0	0	1	47	251	0		
38	DEMAND COMPONENT		RED00D	ED99AD	0	0	0	0	34	6	0		
39	CUSTOMER COMPONENT		RED00C	ED99AC	1	0	0	1	13	245	0		
40	TOTAL ADJUSTMENTS			ED99	1	0	0	1	47	251	0		
41	DEMAND COMPONENT			ED99D	0	0	0	0	34	6	0		
42	CUSTOMER COMPONENT			ED99C	1	0	0	1	13	245	0		
TOTAL DEPRECIATION AND AMORTIZATION EXPENSE													
43	DEMAND COMPONENT			ED00	33	6	10	13	1,075	5,723	7		
44	DEMAND COMPONENT			ED00D	0	0	7	0	780	147	0		
45	CUSTOMER COMPONENT			ED00C	33	6	3	13	295	5,576	7		

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 OPERATING EXPENSES
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5	
TAXES												
TAXES OTHER THAN INCOME, EXCLUDING GROSS RECEIPTS												
1	CAPITAL STOCK	GT1	P01	ET1	8,220	5,451	195	743	1,106	286	19	9
2	DEMAND COMPONENT		DP01	ET1D	3,547	1,814	133	270	834	275	18	0
3	CUSTOMER COMPONENT		CP01	ET1C	4,673	3,637	62	473	172	21	1	9
4	CAPITAL STOCK ADJUSTMENT	GT1A	P01	ET1A	45	30	1	4	6	1	0	0
5	DEMAND COMPONENT		DP01	ET1AD	19	10	1	1	5	1	0	0
6	CUSTOMER COMPONENT		CP01	ET1AC	26	20	0	3	1	0	0	0
7	PUBLIC UTILITY REALTY	GT3	P01	ET3	2,791	1,851	66	253	375	100	6	3
8	DEMAND COMPONENT		DP01	ET3D	1,204	816	45	92	317	93	6	0
9	CUSTOMER COMPONENT		CP01	ET3C	1,587	1,235	21	161	58	7	0	3
10	PUBLIC UTILITY REALTY ADJUSTMENT	GT3A	P01	ET3A	(244)	(162)	(6)	(22)	(33)	(9)	(1)	0
11	DEMAND COMPONENT		DP01	ET3AD	(105)	(54)	(4)	(8)	(28)	(8)	(1)	0
12	CUSTOMER COMPONENT		CP01	ET3AC	(139)	(108)	(2)	(14)	(5)	(1)	0	0
13	OTHER TAXES	GT4	P01	ET4	732	486	18	66	98	27	2	1
14	DEMAND COMPONENT		DP01	ET4D	316	162	12	24	83	25	2	0
15	CUSTOMER COMPONENT		CP01	ET4C	416	324	6	42	15	2	0	1
13	OTHER TAXES	GT8	P01	ET8	(1,877)	(1,244)	(44)	(170)	(252)	(68)	(4)	(2)
14	DEMAND COMPONENT		DP01	ET8D	(810)	(414)	(30)	(62)	(213)	(63)	(4)	0
15	CUSTOMER COMPONENT		CP01	ET8C	(1,067)	(830)	(14)	(108)	(39)	(5)	0	(2)
16	PAYROLL TAXES	GP01	K939	EP01	5,990	4,307	117	565	597	154	10	4
17	DEMAND COMPONENT		DK939	EP01D	1,749	894	65	133	460	135	9	0
18	CUSTOMER COMPONENT		CK939	EP01C	4,241	3,413	52	432	137	19	1	4
19	PAYROLL TAXES ADJUSTMENT	GP01A	K939	EP01A	549	395	11	52	55	14	1	0
20	DEMAND COMPONENT		DK939	EP01AD	160	82	6	12	42	12	1	0
21	CUSTOMER COMPONENT		CK939	EP01AC	389	313	5	40	13	2	0	0
TOTAL TAXES OTHER THAN INCOME EXCLUDING GROSS RECEIPTS												
22	DEMAND COMPONENT			ET01	16,206	11,114	358	1,491	1,952	515	33	15
23	CUSTOMER COMPONENT			ET01D	6,080	3,110	228	462	1,600	470	31	0
24				ET01C	10,126	8,004	130	1,029	352	45	2	15
25	CAPITAL STOCK PROPOSED ONLY	GT1P	P01	ET1P	611	364	19	52	117	33	2	0
26	DEMAND COMPONENT		DP01	ET1PD	417	213	16	32	110	32	2	0
27	CUSTOMER COMPONENT		CP01	ET1PC	194	151	3	20	7	1	0	0
28	TOTAL AT PROPOSED RATES			ET01P	16,817	11,478	377	1,543	2,069	548	35	15
29	DEMAND COMPONENT			ET01PD	6,497	3,323	244	494	1,710	502	33	0
30	CUSTOMER COMPONENT			ET01PC	10,320	8,155	133	1,049	359	46	2	15
INVESTMENT TAX CREDIT AMORTIZATION												
31	TRANSMISSION	ITDA91	RD10	TXA91	0	0	0	0	0	0	0	0
32	DISTRIBUTION	ITDA92	P30	TXA92	(1,925)	(1,140)	(57)	(162)	(369)	(105)	(7)	(1)
33	DEMAND COMPONENT		DP30	TXA92D	(1,326)	(678)	(50)	(101)	(349)	(103)	(7)	0
34	CUSTOMER COMPONENT		CP30	TXA92C	(599)	(462)	(7)	(61)	(20)	(2)	0	(1)
35	TOTAL INVESTMENT TAX CREDIT			TX93	(1,926)	(1,140)	(57)	(162)	(369)	(105)	(7)	(1)
36	DEMAND COMPONENT			TX93D	(1,328)	(678)	(50)	(101)	(349)	(103)	(7)	0
37	CUSTOMER COMPONENT			TX93C	(598)	(462)	(7)	(61)	(20)	(2)	0	(1)

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Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
TAXES											
TAXES OTHER THAN INCOME, EXCLUDING GROSS RECEIPTS											
1	CAPITAL STOCK	GT1	P01	ET1	3	1	5	1	109	282	1
2	DEMAND COMPONENT		DP01	ET1D	0	0	5	0	83	16	0
3	CUSTOMER COMPONENT		CP01	ET1C	3	1	0	1	26	266	1
4	CAPITAL STOCK ADJUSTMENT	GT1A	P01	ET1A	0	0	0	0	0	1	0
5	DEMAND COMPONENT		DP01	ET1AD	0	0	0	0	0	0	0
6	CUSTOMER COMPONENT		CP01	ET1AC	0	0	0	0	0	1	0
7	PUBLIC UTILITY REALTY	GT3	P01	ET3	1	0	2	0	37	95	0
8	DEMAND COMPONENT		DP01	ET3D	0	0	2	0	28	5	0
9	CUSTOMER COMPONENT		CP01	ET3C	1	0	0	0	8	80	0
10	PUBLIC UTILITY REALTY ADJUSTMENT	GT3A	P01	ET3A	0	0	0	0	(3)	(8)	0
11	DEMAND COMPONENT		DP01	ET3AD	0	0	0	0	(2)	0	0
12	CUSTOMER COMPONENT		CP01	ET3AC	0	0	0	0	(1)	(8)	0
13	OTHER TAXES	GT4	P01	ET4	0	0	0	0	9	25	0
14	DEMAND COMPONENT		DP01	ET4D	0	0	0	0	7	1	0
15	CUSTOMER COMPONENT		CP01	ET4C	0	0	0	0	2	24	0
13	OTHER TAXES	GT6	P01	ET6	(1)	0	(1)	0	(25)	(65)	0
14	DEMAND COMPONENT		DP01	ET6D	0	0	(1)	0	(19)	(4)	0
15	CUSTOMER COMPONENT		CP01	ET6C	(1)	0	0	0	(6)	(61)	0
16	PAYROLL TAXES	GP01	K939	EP01	1	0	3	0	60	169	0
17	DEMAND COMPONENT		DK939	EP01D	0	0	3	0	41	8	0
18	CUSTOMER COMPONENT		CK939	EP01C	1	0	0	0	19	161	0
19	PAYROLL TAXES ADJUSTMENT	GP01A	K939	EP01A	0	0	0	0	6	16	0
20	DEMAND COMPONENT		DK939	EP01AD	0	0	0	0	4	1	0
21	CUSTOMER COMPONENT		CK939	EP01AC	0	0	0	0	2	15	0
TOTAL TAXES OTHER THAN INCOME EXCLUDING GROSS RECEIPTS											
22	DEMAND COMPONENT			ET01	4	1	9	1	193	515	1
23	CUSTOMER COMPONENT			ET01D	0	0	0	0	142	27	0
24	CUSTOMER COMPONENT			ET01C	4	1	0	1	51	488	1
25	CAPITAL STOCK PROPOSED ONLY	GT1P	P01	ET1P	0	0	1	0	11	13	0
26	DEMAND COMPONENT		DP01	ET1PD	0	0	1	0	10	2	0
27	CUSTOMER COMPONENT		CP01	ET1PC	0	0	0	0	1	11	0
28	TOTAL AT PROPOSED RATES			ET01P	4	1	10	1	204	528	1
29	DEMAND COMPONENT			ET01PD	0	0	10	0	152	29	0
30	CUSTOMER COMPONENT			ET01PC	4	1	0	1	52	499	1
INVESTMENT TAX CREDIT AMORTIZATION											
31	TRANSMISSION	ITDA91	RD10	TXA91	0	0	0	0	0	0	0
32	DISTRIBUTION	ITDA92	P30	TXA92	0	0	(3)	0	(34)	(48)	0
33	DEMAND COMPONENT		DP30	TXA92D	0	0	(3)	0	(31)	(8)	0
34	CUSTOMER COMPONENT		CP30	TXA92C	0	0	0	0	(3)	(42)	0
35	TOTAL INVESTMENT TAX CREDIT			TX93	0	0	(3)	0	(34)	(48)	0
36	DEMAND COMPONENT			TX93D	0	0	(3)	0	(31)	(8)	0
37	CUSTOMER COMPONENT			TX93C	0	0	0	0	(3)	(42)	0

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdict Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5	
TAXES												
DEFERRED INCOME TAXES												
1	ADJUST GROSS RECEIPTS TAX	ITD02	RRBG	TX02	263	160	2	31	43	11	1	1
2	DEMAND COMPONENT		TRRBG	TX02D	77	47	1	9	13	3	0	0
3	CUSTOMER COMPONENT		TRRBG	TX02C	186	113	1	22	30	8	1	1
CONTRIBUTIONS IN AID OF CONSTRUCTION												
4	TRANSMISSION	ITD04	RD10	TX04	0	0	0	0	0	0	0	0
5	DISTRIBUTION	ITD06	P30	TX06	(5,516)	(3,249)	(165)	(482)	(1,072)	(305)	(20)	(2)
6	DEMAND COMPONENT		DP30	TX06D	(3,868)	(1,977)	(145)	(295)	(1,018)	(299)	(20)	0
7	CUSTOMER COMPONENT		CP30	TX06C	(1,648)	(1,272)	(20)	(167)	(54)	(8)	0	(2)
8	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			TX11	(5,516)	(3,249)	(165)	(482)	(1,072)	(305)	(20)	(2)
9	DEMAND COMPONENT			TX11D	(3,868)	(1,977)	(145)	(295)	(1,018)	(299)	(20)	0
10	CUSTOMER COMPONENT			TX11C	(1,648)	(1,272)	(20)	(167)	(54)	(8)	0	(2)
11	VACATION PAY	ITD08	K939	TX08	(333)	(213)	(9)	(29)	(54)	(15)	(1)	0
12	DEMAND COMPONENT		DK939	TX08D	(186)	(95)	(7)	(14)	(49)	(14)	(1)	0
13	CUSTOMER COMPONENT		CK939	TX08C	(147)	(118)	(2)	(15)	(5)	(1)	0	0
14	TAXES CAPITALIZED	ITD12	P01	TX12	0	0	0	0	0	0	0	0
15	DEMAND COMPONENT		DP01	TX12D	0	0	0	0	0	0	0	0
16	CUSTOMER COMPONENT		CP01	TX12C	0	0	0	0	0	0	0	0
17	A & G CAPITALIZED	ITD15	K929	TX15	(381)	(244)	(10)	(33)	(61)	(17)	(1)	0
18	DEMAND COMPONENT		DK929	TX15D	(212)	(108)	(8)	(16)	(58)	(16)	(1)	0
19	CUSTOMER COMPONENT		CK929	TX15C	(169)	(136)	(2)	(17)	(5)	(1)	0	0
20	IRC 263A AMORTIZATION	ITD22	K939	TX22	544	349	14	48	88	24	2	0
21	DEMAND COMPONENT		DK939	TX22D	303	155	11	23	80	23	2	0
22	CUSTOMER COMPONENT		CK939	TX22C	241	194	3	25	8	1	0	0
23	OBsolete INVENTORY	ITD23	P30	TX23	(88)	(58)	(2)	(8)	(12)	(3)	0	0
24	DEMAND COMPONENT		DP30	TX23D	(38)	(19)	(1)	(3)	(10)	(3)	0	0
25	CUSTOMER COMPONENT		CP30	TX23C	(50)	(39)	(1)	(5)	(2)	0	0	0
26	HURRICANE ISABEL DEFERRAL	ITD25	K939	TX25	5,898	4,241	115	557	588	151	10	4
27	DEMAND COMPONENT		DK939	TX25D	1,722	880	64	131	453	133	9	0
28	CUSTOMER COMPONENT		CK939	TX25C	4,176	3,361	51	426	135	18	1	4
29	FIN45 RENT AMORTIZATION	ITD26	K939	TX26	(316)	(227)	(6)	(30)	(31)	(8)	0	0
30	DEMAND COMPONENT		DK939	TX26D	(92)	(47)	(3)	(7)	(24)	(7)	0	0
31	CUSTOMER COMPONENT		CK939	TX26C	(224)	(180)	(3)	(23)	(7)	(1)	0	0
32	SOFTWARE AMORTIZATION	ITD27	K939	TX27	65	47	2	6	6	1	0	0
33	DEMAND COMPONENT		DK939	TX27D	19	10	1	1	5	1	0	0
34	CUSTOMER COMPONENT		CK939	TX27C	46	37	1	5	1	0	0	0
35	PENSION/POST EMPL/SEVERENCE	ITD24	K939	TX24	189	136	4	18	18	5	0	0
36	DEMAND COMPONENT		DK939	TX24D	55	28	2	4	14	4	0	0
37	CUSTOMER COMPONENT		CK939	TX24C	134	108	2	14	4	1	0	0
38	ENVIRONMENTAL CLEANUP	ITD30	P00	TX30	322	202	9	29	52	14	1	0
39	DEMAND COMPONENT		DP00	TX30D	179	91	7	14	47	14	1	0
40	CUSTOMER COMPONENT		CP00	TX30C	143	111	2	15	5	0	0	0
41	CLEARING ACCOUNTS	ITD39	K939	TX39	198	126	5	17	32	8	1	0
42	DEMAND COMPONENT		DK939	TX39D	109	56	4	8	29	8	1	0
43	CUSTOMER COMPONENT		CK939	TX39C	87	70	1	9	3	0	0	0
BALANCE CARRIED FORWARD												
44	DEFERRED INCOME TAXES			TXST	843	1,270	(41)	144	(403)	(134)	(7)	3
45	DEMAND COMPONENT			TXSTD	(1,932)	(979)	(74)	(145)	(516)	(153)	(9)	0
46	CUSTOMER COMPONENT			TXSTC	2,775	2,249	33	289	113	19	2	3

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
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 \$1,000

Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/LAL	L5-S
TAXES											
DEFERRED INCOME TAXES											
1	ADJUST GROSS RECEIPTS TAX	ITD02	RRBG	TX02	1	0	0	0	3	10	0
2	DEMAND COMPONENT		TRRBG	TX02D	0	0	0	0	1	3	0
3	CUSTOMER COMPONENT		TRRBG	TX02C	1	0	0	0	2	7	0
CONTRIBUTIONS IN AID OF CONSTRUCTION											
4	TRANSMISSION	ITD04	RD10	TX04	0	0	0	0	0	0	0
5	DISTRIBUTION	ITD06	P30	TX06	(1)	0	(7)	0	(98)	(133)	0
6	DEMAND COMPONENT		DP30	TX06D	0	0	(7)	0	(90)	(17)	0
7	CUSTOMER COMPONENT		CP30	TX06C	(1)	0	0	0	(8)	(116)	0
8	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			TX11	(1)	0	(7)	0	(98)	(133)	0
9	DEMAND COMPONENT			TX11D	0	0	(7)	0	(90)	(17)	0
10	CUSTOMER COMPONENT			TX11C	(1)	0	0	0	(8)	(116)	0
11	VACATION PAY	ITD08	K939	TX08	0	0	0	0	(5)	(7)	0
12	DEMAND COMPONENT		DK939	TX08D	0	0	0	0	(4)	(1)	0
13	CUSTOMER COMPONENT		CK939	TX08C	0	0	0	0	(1)	(6)	0
14	TAXES CAPITALIZED	ITD12	P01	TX12	0	0	0	0	0	0	0
15	DEMAND COMPONENT		DP01	TX12D	0	0	0	0	0	0	0
16	CUSTOMER COMPONENT		CP01	TX12C	0	0	0	0	0	0	0
17	A & G CAPITALIZED	ITD15	K929	TX15	0	0	0	0	(6)	(7)	0
18	DEMAND COMPONENT		DK929	TX15D	0	0	0	0	(5)	(1)	0
19	CUSTOMER COMPONENT		CK929	TX15C	0	0	0	0	(1)	(6)	0
20	IRC 263A AMORTIZATION	ITD22	K939	TX22	0	0	1	0	8	10	0
21	DEMAND COMPONENT		DK939	TX22D	0	0	1	0	7	1	0
22	CUSTOMER COMPONENT		CK939	TX22C	0	0	0	0	1	9	0
23	OBSOLETE INVENTORY	ITD23	P30	TX23	0	0	0	0	(1)	(4)	0
24	DEMAND COMPONENT		DP30	TX23D	0	0	0	0	(1)	0	0
25	CUSTOMER COMPONENT		CP30	TX23C	0	0	0	0	0	(4)	0
26	HURRICANE ISABEL DEFERRAL	ITD25	K939	TX25	1	0	3	0	59	167	0
27	DEMAND COMPONENT		DK939	TX25D	0	0	3	0	40	8	0
28	CUSTOMER COMPONENT		CK939	TX25C	1	0	0	0	19	159	0
29	FIN45 RENT AMORTIZATION	ITD26	K939	TX26	0	0	0	0	(3)	(9)	0
30	DEMAND COMPONENT		DK939	TX26D	0	0	0	0	(2)	0	0
31	CUSTOMER COMPONENT		CK939	TX26C	0	0	0	0	(1)	(9)	0
32	SOFTWARE AMORTIZATION	ITD27	K939	TX27	0	0	0	0	0	2	0
33	DEMAND COMPONENT		DK939	TX27D	0	0	0	0	0	0	0
34	CUSTOMER COMPONENT		CK939	TX27C	0	0	0	0	0	2	0
35	PENSION/POST EMPL/SEVERENCE	ITD24	K939	TX24	0	0	0	0	2	5	0
36	DEMAND COMPONENT		DK939	TX24D	0	0	0	0	1	0	0
37	CUSTOMER COMPONENT		CK939	TX24C	0	0	0	0	1	5	0
38	ENVIRONMENTAL CLEANUP	ITD30	P00	TX30	0	0	0	0	5	10	0
39	DEMAND COMPONENT		DP00	TX30D	0	0	0	0	4	1	0
40	CUSTOMER COMPONENT		CP00	TX30C	0	0	0	0	1	9	0
41	CLEARING ACCOUNTS	ITD39	K939	TX39	0	0	0	0	3	3	0
42	DEMAND COMPONENT		DK939	TX39D	0	0	0	0	3	0	0
43	CUSTOMER COMPONENT		CK939	TX39C	0	0	0	0	0	3	0
BALANCE CARRIED FORWARD											
44	DEFERRED INCOME TAXES			TXST	1	0	(3)	0	(33)	47	0
45	DEMAND COMPONENT			TXSTD	0	0	(3)	0	(46)	(6)	0
46	CUSTOMER COMPONENT			TXSTC	1	0	0	0	13	53	0

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES

Line No.	Input	Alloc	Output	\$1,000 Pa Jurisdiction Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
	BALANCE BROUGHT FORWARD										
1			TXST	843	1,270	(41)	144	(403)	(134)	(7)	3
	DEFERRED INCOME TAXES CONTINUED										
	CLASS LIFE										
2	ITD42E	RD10	TX42E	0	0	0	0	0	0	0	0
3	ITD42F	P30	TX42F	(1,520)	(1,000)	(38)	(137)	(202)	(64)	(3)	(1)
4		DP30	TX42D	(862)	(338)	(25)	(50)	(174)	(51)	(3)	0
5		CP30	TX42C	(858)	(682)	(11)	(87)	(28)	(3)	0	(1)
6			TX42T	(1,516)	(1,000)	(38)	(137)	(202)	(64)	(3)	(1)
7			TX42TD	(860)	(338)	(25)	(50)	(174)	(51)	(3)	0
8			TX42TC	(856)	(682)	(11)	(87)	(28)	(3)	0	(1)
	REMOVAL COSTS										
9	ITD43E	RD10	TX43E	0	0	0	0	0	0	0	0
10	ITD43F	P30	TX43F	(184)	(121)	(4)	(17)	(24)	(8)	0	0
11		DP30	TX43D	(80)	(41)	(3)	(6)	(21)	(6)	0	0
12		CP30	TX43C	(104)	(80)	(1)	(11)	(3)	0	0	0
13			TX43T	(182)	(121)	(4)	(17)	(24)	(8)	0	0
14			TX43TD	(79)	(41)	(3)	(6)	(21)	(6)	0	0
15			TX43TC	(103)	(80)	(1)	(11)	(3)	0	0	0
	ACRS AND MACRS										
16	ITD46E	RD10	TX46E	0	0	0	0	0	0	0	0
17	ITD46F	P30	TX46F	33,708	22,191	783	3,048	4,494	1,200	78	29
18		DP30	TX46FD	14,688	7,507	549	1,120	3,865	1,138	75	0
19		CP30	TX46FC	18,021	14,684	234	1,928	629	84	3	29
20	ITD46G	K939	TX46G	2,296	1,651	45	217	229	59	3	1
21		DK939	TX46GD	670	342	25	61	176	52	3	0
22		CK939	TX46GC	1,626	1,309	20	166	53	7	0	1
23			TX46T	36,002	23,842	828	3,265	4,723	1,259	81	30
24			TX46TD	15,357	7,848	574	1,171	4,041	1,188	78	0
25			TX46TC	20,645	15,993	254	2,094	682	71	3	30
	REPAIR ALLOWANCE ELECTION										
26	ITD48E	RD10	TX48E	0	0	0	0	0	0	0	0
27	ITD48F	P01	TX48F	(638)	(380)	(19)	(54)	(122)	(35)	(2)	0
28		DP01	TX48FD	(435)	(222)	(16)	(33)	(115)	(34)	(2)	0
29		CP01	TX48FC	(203)	(158)	(3)	(21)	(7)	(1)	0	0
30			TX48	(638)	(380)	(19)	(54)	(122)	(35)	(2)	0
31			TX48D	(435)	(222)	(16)	(33)	(115)	(34)	(2)	0
32			TX48C	(203)	(158)	(3)	(21)	(7)	(1)	0	0
33	ITD49	P01	TX49	103	62	3	8	19	5	0	0
34		DP01	TX49D	70	38	3	5	18	5	0	0
35		CP01	TX49C	33	26	0	3	1	0	0	0
36	ITD54	P00	TX54	399	237	12	34	76	21	1	0
37		DP00	TX54D	275	141	10	21	72	21	1	0
38		CP00	TX54C	124	96	2	13	4	0	0	0
39	ITD62	CW5	TX62	(213)	(182)	0	(9)	(11)	(2)	(2)	(2)
40		RCW5	TX62D	(119)	(102)	0	(5)	(6)	(1)	(1)	(1)
41		RCW5	TX62C	(94)	(80)	0	(4)	(5)	(1)	(1)	(1)
42			TXT	34,798	23,728	743	3,234	4,056	1,054	88	30
43			TXTD	12,477	8,344	469	958	3,299	969	84	(1)
44			TXTC	22,321	17,384	274	2,276	757	85	4	31
45	ITD71	K939	TX71	(9,924)	(7,137)	(194)	(937)	(990)	(255)	(17)	(8)
46		DK939	TX71D	(2,897)	(1,481)	(108)	(221)	(762)	(224)	(15)	0
47		CK939	TX71C	(7,027)	(5,656)	(86)	(716)	(228)	(31)	(2)	(8)
48			TXTA	24,874	16,591	549	2,297	3,066	799	51	24
49			TXTAD	9,580	4,863	361	737	2,537	745	49	(1)
50			TXTAC	15,294	11,728	188	1,560	529	54	2	25

PPL ELECTRIC UTILITIES CORPORATION
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 OPERATING EXPENSES
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Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
BALANCE BROUGHT FORWARD										
1			TXST	1	0	(3)	0	(33)	47	0
DEFERRED INCOME TAXES CONTINUED										
CLASS LIFE										
2	ITD42E	RD10	TX42E	0	0	0	0	0	0	0
3	ITD42F	P30	TX42F	0	0	(1)	0	(19)	(83)	0
4		DP30	TX42D	0	0	(1)	0	(15)	(3)	0
5		CP30	TX42C	0	0	0	0	(4)	(60)	0
6			TX42T	0	0	(1)	0	(19)	(83)	0
7			TX42TD	0	0	(1)	0	(15)	(3)	0
8			TX42TC	0	0	0	0	(4)	(60)	0
REMOVAL COSTS										
9	ITD43E	RD10	TX43E	0	0	0	0	0	0	0
10	ITD43F	P30	TX43F	0	0	0	0	(3)	(7)	0
11		DP30	TX43D	0	0	0	0	(2)	0	0
12		CP30	TX43C	0	0	0	0	(1)	(7)	0
13			TX43T	0	0	0	0	(3)	(7)	0
14			TX43TD	0	0	0	0	(2)	0	0
15			TX43TC	0	0	0	0	(1)	(7)	0
ACRS AND MACRS										
16	ITD46E	RD10	TX46E	0	0	0	0	0	0	0
17	ITD46F	P30	TX46F	10	2	29	4	437	1,401	2
18		DP30	TX46FD	0	0	28	0	343	65	0
19		CP30	TX46FC	10	2	1	4	94	1,336	2
20	ITD46G	K939	TX46G	0	0	1	0	23	65	0
21		DK939	TX46GD	0	0	1	0	16	3	0
22		CK939	TX46GC	0	0	0	0	7	62	0
23			TX46T	10	2	30	4	460	1,466	2
24			TX46TD	0	0	29	0	359	68	0
25			TX46TC	10	2	1	4	101	1,398	2
REPAIR ALLOWANCE ELECTION										
26	ITD48E	RD10	TX48E	0	0	0	0	0	0	0
27	ITD48F	P01	TX48F	0	0	(1)	0	(11)	(14)	0
28		DP01	TX48FD	0	0	(1)	0	(10)	(2)	0
29		CP01	TX48FC	0	0	0	0	(1)	(12)	0
30			TX48	0	0	(1)	0	(11)	(14)	0
31			TX48D	0	0	(1)	0	(10)	(2)	0
32			TX48C	0	0	0	0	(1)	(12)	0
33	ITD49	P01	TX49	0	0	0	0	2	2	0
34		DP01	TX49D	0	0	0	0	2	0	0
35		CP01	TX49C	0	0	0	0	0	2	0
36	ITD54	P00	TX54	0	0	1	0	7	9	0
37		DP00	TX54D	0	0	1	0	6	1	0
38		CP00	TX54C	0	0	0	0	1	8	0
39	ITD62	CW5	TX62	(2)	0	0	0	0	(3)	0
40		RCW5	TX62D	(1)	0	0	0	0	(2)	0
41		RCW5	TX62C	(1)	0	0	0	0	(1)	0
42			TXT	9	2	26	4	403	1,437	2
43			TXTD	(1)	0	25	0	294	56	0
44			TXTC	10	2	1	4	109	1,361	2
45	ITD71	K939	TX71	(2)	0	(6)	(1)	(99)	(281)	0
46		DK939	TX71D	0	0	(6)	0	(68)	(13)	0
47		CK939	TX71C	(2)	0	0	(1)	(31)	(268)	0
48			TXTA	7	2	20	3	304	1,156	2
49			TXTAD	(1)	0	19	0	226	43	0
50			TXTAC	8	2	1	3	78	1,113	2

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES SUMMARY
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdict	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
				Distribution Only							
OPERATING EXPENSES											
1	O & M TRANSMISSION		EE20	0	0	0	0	0	0	0	0
2	O & M DISTRIBUTION		EE30	122,840	78,120	2,887	10,651	16,461	4,746	307	147
3	O & M CUSTOMER ACCOUNTS		EE56	54,758	46,779	412	4,119	1,886	343	212	175
4	O & M CUST SVC & INFO		EE64	11,328	11,187	11	109	17	1	0	0
5	O & M SALES		EE65	3,838	1,859	136	277	957	281	19	0
6	O & M ADMIN & GENERAL		EE79	114,179	79,325	2,227	10,603	11,974	3,358	217	408
7	ADJUSTS TO O & M EXPENSES		EE99	11,930	9,867	141	697	741	187	11	5
8	TOTAL OPER & MAINT EXPENSES		EE00	318,673	227,137	5,814	26,458	32,036	8,916	768	735
9	DEMAND COMPONENT		EE00D	89,588	45,175	3,311	6,741	23,720	7,580	500	0
10	CUSTOMER COMPONENT		EE00C	229,085	181,962	2,503	19,715	8,316	1,336	268	735
11	DEPRECIATION & AMORTIZATION		ED00	89,224	58,733	1,951	8,012	10,750	2,644	170	97
12	DEMAND COMPONENT		ED00D	33,111	17,045	1,247	2,544	8,776	2,407	158	0
13	CUSTOMER COMPONENT		ED00C	56,113	41,688	704	5,468	1,974	237	12	97
TAXES OTHER THAN INCOME											
14	EXCLUDING GROSS RECEIPTS		ET01	16,206	11,114	358	1,491	1,952	515	33	15
15	DEMAND COMPONENT		ET01D	6,080	3,110	228	462	1,600	470	31	0
16	CUSTOMER COMPONENT		ET01C	10,126	8,004	130	1,029	352	45	2	15
17	GROSS RECEIPTS TAX		TXG	28,943	17,567	202	3,465	4,723	1,291	92	110
18	DEMAND COMPONENT		TXGD	9,516	3,360	87	950	3,878	1,142	72	0
19	CUSTOMER COMPONENT		TXGC	19,427	14,207	115	2,515	1,045	149	20	110
20	TOT DEFERRED INC TAXES		TXTA	24,874	16,591	549	2,297	3,066	799	51	24
21	DEMAND COMPONENT		TXTAD	9,580	4,863	361	737	2,537	745	49	(1)
22	CUSTOMER COMPONENT		TXTAC	15,294	11,728	188	1,560	529	54	2	25
23	NET INVESTMENT TAX CREDIT		TX93	(1,928)	(1,140)	(57)	(162)	(389)	(105)	(7)	(1)
24	DEMAND COMPONENT		TX93D	(1,328)	(678)	(50)	(101)	(349)	(103)	(7)	0
25	CUSTOMER COMPONENT		TX93C	(598)	(462)	(7)	(61)	(20)	(2)	0	(1)
26	OP EXPENSES PRIOR INCOME TAX		OEBT	475,994	330,002	8,817	41,559	52,158	14,060	1,105	980
27	DEMAND COMPONENT		OEBTD	146,547	72,875	5,184	11,333	39,962	12,241	803	(1)
28	CUSTOMER COMPONENT		OEBTC	329,447	257,127	3,633	30,226	12,196	1,819	302	981
PA AND FEDERAL INCOME TAXES FROM PAGE 18 BUT ARE CLASSIFIED BASED ON PRESENT LEVEL REVENUE REQUIREMENTS AT ACTUAL CLASS RATES OF RETURN											
29	TOTAL PA INCOME TAX		TSTX	(4,820)	(7,490)	(681)	1,141	2,009	580	33	82
30	DEMAND COMPONENT		TSTXD	(956)	(2,840)	(462)	289	1,595	530	30	0
31	CUSTOMER COMPONENT		TSTXC	(3,862)	(4,650)	(219)	852	414	50	3	82
32	TOTAL FED INC TAX		TFTX	(32,702)	(34,841)	(2,555)	2,053	3,990	1,244	66	240
33	DEMAND COMPONENT		TFTXD	(10,526)	(12,825)	(1,739)	333	3,041	1,128	59	(1)
34	CUSTOMER COMPONENT		TFTXC	(22,173)	(22,016)	(816)	1,721	949	116	6	241
35	TOTAL TAXES		TX99	30,575	1,801	(2,184)	10,285	15,371	4,324	268	470
36	DEMAND COMPONENT		TX99D	12,363	(5,010)	(1,575)	2,670	12,102	3,912	234	(2)
37	CUSTOMER COMPONENT		TX99C	18,210	6,811	(609)	7,616	3,269	412	33	472
38	TOTAL OPERATING EXPENSES		TOE	438,472	287,671	5,581	44,753	58,157	15,884	1,204	1,302
39	DEMAND COMPONENT		TOED	135,061	57,210	2,983	11,955	44,598	13,899	892	(2)
40	CUSTOMER COMPONENT		TOEC	303,405	230,461	2,598	32,799	13,559	1,985	311	1,304

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING EXPENSES SUMMARY
 \$1,000

Line No.		Input Alloc	Output	IST	LP-6	LPEP	ISA	GH	SLJAL	L5-S
OPERATING EXPENSES										
1	O & M TRANSMISSION		EE20	0	0	0	0	0	0	0
2	O & M DISTRIBUTION		EE30	51	10	23	20	1,630	7,772	12
3	O & M CUSTOMER ACCOUNTS		EE56	289	0	1	0	130	409	0
4	O & M CUST SVC & INFO		EE64	0	0	0	0	3	1	0
5	O & M SALES		EE65	0	0	7	0	85	16	0
6	O & M ADMIN & GENERAL		EE79	213	48	74	35	1,176	4,513	9
7	ADJUSTS TO O & M EXPENSES		EE99	2	0	6	0	72	201	1
8	TOTAL OPER & MAINT EXPENSES		EE00	555	58	111	55	3,096	12,912	22
9	DEMAND COMPONENT		EE00D	0	0	90	0	2,077	393	0
10	CUSTOMER COMPONENT		EE00C	555	58	21	55	1,019	12,519	22
11	DEPRECIATION & AMORTIZATION		ED00	33	6	10	13	1,075	5,723	7
12	DEMAND COMPONENT		ED00D	0	0	7	0	780	147	0
13	CUSTOMER COMPONENT		ED00C	33	6	3	13	295	5,676	7
TAXES OTHER THAN INCOME										
14	EXCLUDING GROSS RECEIPTS		ET01	4	1	9	1	193	515	1
15	DEMAND COMPONENT		ET01D	0	0	9	0	142	27	0
16	CUSTOMER COMPONENT		ET01C	4	1	0	1	51	488	1
17	GROSS RECEIPTS TAX		TXG	103	18	19	33	281	1,037	2
18	DEMAND COMPONENT		TXGD	0	0	18	0	188	25	0
18	CUSTOMER COMPONENT		TXGC	103	18	3	33	95	1,012	2
20	TOT DEFERRED INC TAXES		TXTA	7	2	20	3	304	1,156	2
21	DEMAND COMPONENT		TXTAD	(1)	0	19	0	226	43	0
22	CUSTOMER COMPONENT		TXTAC	8	2	1	3	78	1,113	2
23	NET INVESTMENT TAX CREDIT		TX93	0	0	(3)	0	(34)	(48)	0
24	DEMAND COMPONENT		TX93D	0	0	(3)	0	(31)	(8)	0
25	CUSTOMER COMPONENT		TX93C	0	0	0	0	(3)	(42)	0
26	OP EXPENSES PRIOR INCOME TAX		OEBT	702	85	166	105	4,915	21,295	34
27	DEMAND COMPONENT		OEBTD	(1)	0	138	0	3,380	629	0
28	CUSTOMER COMPONENT		OEBTC	703	85	28	105	1,535	20,666	34
PA AND FEDERAL INCOME TAXES FROM PAGE 18 BUT ARE CLASSIFIED AS PRESENT LEVEL REVENUE REQUIREMENTS AT ACTUAL CLASSIFICATION										
29	TOTAL PA INCOME TAX		TSTX	102	21	16	45	(94)	(582)	(1)
30	DEMAND COMPONENT		TSTXD	0	0	14	0	(80)	(32)	0
31	CUSTOMER COMPONENT		TSTXC	102	21	1	45	(13)	(550)	0
32	TOTAL FED INC TAX		TFTX	316	65	48	139	(526)	(2,933)	(5)
33	DEMAND COMPONENT		TFTXD	1	0	44	0	(431)	(138)	0
34	CUSTOMER COMPONENT		TFTXC	315	65	4	139	(95)	(2,797)	(5)
35	TOTAL TAXES		TX99	532	107	109	221	124	(855)	(1)
36	DEMAND COMPONENT		TX99D	0	0	99	0	12	(79)	0
37	CUSTOMER COMPONENT		TX99C	532	107	9	221	113	(776)	0
38	TOTAL OPERATING EXPENSES		TOE	1,120	171	230	289	4,295	17,780	28
39	DEMAND COMPONENT		TOED	0	0	198	0	2,869	461	0
40	CUSTOMER COMPONENT		TOEC	1,120	171	33	289	1,427	17,319	28

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING REVENUES
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
OPERATING REVENUES											
SALE OF ELECTRICITY											
1	TRANSMISSION REVENUES	TREV		0	0	0	0	0	0	0	0
2	DISTRIBUTION REVENUES	DREV		477,098	288,095	3,350	56,687	78,217	21,377	1,629	1,876
3	STATE TAX ADJ SURCHARGE	STAS		0	0	0	0	0	0	0	0
4	TOTAL SALE OF ELECTRICITY		RRT	477,098	288,095	3,350	56,687	78,217	21,377	1,629	1,876
5	LATE PAYMENT CHARGES		R11	7,572	4,483	42	1,278	1,292	349	8	0
6	TOT ADJ'D SALE OF ELECTRICITY		RRTT	484,670	292,578	3,392	57,965	79,509	21,726	1,637	1,876
7	ANNUALIZATION		ANN	5,894	5,170	35	765	541	153	(77)	(8)
8	ANNUAL ADJ'D SALE OF ELECT		ARTT	490,564	297,748	3,427	58,730	80,050	21,879	1,560	1,870
OTHER OPERATING REVENUES											
9	MISCELLANEOUS SERVICE REVS	S20	P30	R20	(125)	(74)	(3)	(11)	(24)	(7)	0
10	DEMAND COMPONENT		DP30	R20D	(88)	(45)	(3)	(7)	(23)	(7)	0
11	CUSTOMER COMPONENT		CP30	R20C	(37)	(29)	0	(4)	(1)	0	0
RENT-ELECTRIC PROPERTY											
12	TRANSMISSION RELATED	S23	RD10	R23	0	0	0	0	0	0	0
13	DISTRIBUTION RELATED	S24	P30	R24	18,774	11,059	561	1,572	3,649	1,037	88
14	DEMAND COMPONENT		DP30	R23D	13,164	6,728	492	1,003	3,464	1,018	67
15	CUSTOMER COMPONENT		CP30	R23C	5,610	4,331	69	569	186	19	1
OTHER ELECTRIC REVENUE											
16	TRANSMISSION RELATED	S26	RD10	R26	0	0	0	0	0	0	0
17	DISTRIBUTION RELATED	S27	P30	R27	1,987	1,308	46	180	265	71	4
18	DEMAND COMPONENT		DP30	R27D	866	443	32	66	228	67	4
19	CUSTOMER COMPONENT		CP30	R27C	1,121	865	14	114	37	4	0
20	OTHER	S37	K939	R37	650	467	13	61	65	17	1
21	DEMAND COMPONENT		DK939	R37D	190	97	7	14	50	15	1
22	CUSTOMER COMPONENT		CK939	R37C	460	370	6	47	15	2	0
23	TOTAL OTHER OPERATING REVS		ROOT		21,286	12,760	617	1,802	3,955	1,118	73
24	DEMAND COMPONENT		ROOTD		14,132	7,223	628	1,078	3,719	1,093	72
25	CUSTOMER COMPONENT		ROOTC		7,154	5,537	89	728	236	25	1
26	TOTAL OPERATING REVENUES		ROT		511,850	310,508	4,044	60,532	84,005	22,997	1,633
27	BASE FOR GROSS RECEIPTS TAX		RRBG		490,564	297,748	3,427	58,730	80,050	21,879	1,560
28	GROSS RECEIPTS TAX @ 5.9%		TXGR		28,943	17,567	202	3,465	4,723	1,291	92

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 OPERATING REVENUES
 \$1,000

Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SLJAL	L5-S
OPERATING REVENUES										
SALE OF ELECTRICITY										
1	TRANSMISSION REVENUES	TREV		0	0	0	0	0	0	0
2	DISTRIBUTION REVENUES	DREV		1,886	243	371	660	4,924	17,755	28
3	STATE TAX ADJ SURCHARGE	STAS		0	0	0	0	0	0	0
4	TOTAL SALE OF ELECTRICITY		RRT	1,886	243	371	660	4,924	17,755	28
5	LATE PAYMENT CHARGES		R11	0	0	0	0	67	52	1
6	TOT ADJ'D SALE OF ELECTRICITY		RRTT	1,886	243	371	660	4,991	17,807	29
7	ANNUALIZATION		ANN	(140)	54	(43)	(97)	(236)	(224)	(1)
8	ANNUAL ADJ'D SALE OF ELECT		ARTT	1,746	297	328	563	4,755	17,583	28
OTHER OPERATING REVENUES										
9	MISCELLANEOUS SERVICE REVS	S20	P30 R20	0	0	0	0	(2)	(3)	0
10	DEMAND COMPONENT		DP30 R20D	0	0	0	0	(2)	0	0
11	CUSTOMER COMPONENT		CP30 R20C	0	0	0	0	0	(3)	0
RENT-ELECTRIC PROPERTY										
12	TRANSMISSION RELATED	S23	RD10 R23	0	0	0	0	0	0	0
13	DISTRIBUTION RELATED	S24	P30 R24	3	1	25	1	338	452	1
14	DEMAND COMPONENT		DP30 R23D	0	0	25	0	308	58	0
15	CUSTOMER COMPONENT		CP30 R23C	3	1	0	1	28	394	1
OTHER ELECTRIC REVENUE										
16	TRANSMISSION RELATED	S26	RD10 R26	0	0	0	0	0	0	0
17	DISTRIBUTION RELATED	S27	P30 R27	1	0	2	0	26	83	0
18	DEMAND COMPONENT		DP30 R27D	0	0	2	0	20	4	0
19	CUSTOMER COMPONENT		CP30 R27C	1	0	0	0	6	79	0
20	OTHER	S37	K939 R37	0	0	0	0	6	19	0
21	DEMAND COMPONENT		DK939 R37D	0	0	0	0	4	1	0
22	CUSTOMER COMPONENT		CK939 R37C	0	0	0	0	2	18	0
23	TOTAL OTHER OPERATING REVS		ROOT	4	1	27	1	366	551	1
24	DEMAND COMPONENT		ROOTD	0	0	27	0	330	63	0
25	CUSTOMER COMPONENT		ROOTC	4	1	0	1	36	488	1
26	TOTAL OPERATING REVENUES		ROT	1,750	298	355	564	5,121	18,134	29
27	BASE FOR GROSS RECEIPTS TAX		RRBG	1,746	297	328	563	4,755	17,583	28
28	GROSS RECEIPTS TAX @ 5.9%		TXGR	103	18	19	33	281	1,037	2

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
DERIVATION-											
TAXABLE NET INCOME BEFORE SPECIAL DEDUCTIONS											
1	OPERATING REVENUES		ROT	511,850	310,508	4,044	60,532	84,005	22,997	1,833	1,880
	MINUS OPERATING EXPENSES										
2	OP EXPENSES PRIOR INCOME TAX		OEBT	475,994	330,002	8,817	41,559	52,158	14,080	1,105	980
3	EQUALS: TAXABLE INCOME		TAXI	35,858	(19,494)	(4,773)	18,973	31,847	8,937	528	900
	PLUS: ADJUSTMENTS TO										
4	TAXABLE INCOME		TAT	(134,111)	(87,541)	(3,208)	(11,965)	(18,438)	(4,802)	(307)	(132)
5	EQUALS: TAXABLE NET INCOME BEFORE SPECIAL DEDUCTIONS		TNI	(98,255)	(107,035)	(7,981)	7,008	13,409	4,135	221	768
PA INCOME TAX CALCULATION											
6	TAXABLE NET INCOME		TNI	(98,255)	(107,035)	(7,981)	7,008	13,409	4,135	221	768
7	TOTAL SPECIAL DEDUCTIONS		TASI	50,007	32,057	1,167	4,417	6,703	1,670	107	52
8	PA TAXABLE INCOME		TSTI	(48,248)	(74,978)	(6,814)	11,425	20,112	5,805	328	820
9	PA APPORTIONMENT PERCENTAGE			100%	100%	100%	100%	100%	100%	100%	100%
10	PA TAXABLE INCOME		TSTIF	(48,248)	(74,978)	(6,814)	11,425	20,112	5,805	328	820
11	PA INCOME TAX @ 9.98%		GSIT	(4,820)	(7,490)	(681)	1,141	2,009	580	33	82
12	PA TAX CREDITS		TS20	0	0	0	0	0	0	0	0
PA INCOME TAX ADJUSTMENTS											
13			TSTA	0	0	0	0	0	0	0	0
14	TOTAL PA INCOME TAX		TSIT1	(4,820)	(7,490)	(681)	1,141	2,009	580	33	82
FEDERAL INC TAX CALCULATION											
15	TAXABLE NET INCOME		TNI	(98,255)	(107,035)	(7,981)	7,008	13,409	4,135	221	768
DEDUCTIONS											
16	PA INCOME TAX		GSIT	(4,820)	(7,490)	(681)	1,141	2,009	580	33	82
17	TOTAL DEDUCTIONS		TSFS	(4,820)	(7,490)	(681)	1,141	2,009	580	33	82
18	FEDERAL TAXABLE INCOME		TFTI	(93,435)	(99,545)	(7,300)	5,867	11,400	3,555	188	686
19	FEDERAL INCOME TAX @ 35.0%		GFIT	(32,702)	(34,841)	(2,555)	2,053	3,990	1,244	66	240
FEDERAL INCOME TAX ADJUSTMENTS											
	TOTAL FEDERAL INCOME TAX		TFIT1	(32,702)	(34,841)	(2,555)	2,053	3,990	1,244	66	240

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SLJAL	L5-S
DERIVATION-										
TAXABLE NET INCOME BEFORE SPECIAL DEDUCTIONS										
1	OPERATING REVENUES		ROT	1,750	298	355	564	5,121	18,134	29
	MINUS OPERATING EXPENSES									
2	OF EXPENSES PRIOR INCOME TAX		OEBT	702	85	168	105	4,915	21,295	34
3	EQUALS: TAXABLE INCOME		TAXI	1,048	213	189	459	208	(3,161)	(5)
	PLUS: ADJUSTMENTS TO									
4	TAXABLE INCOME		TAT	(42)	(7)	(36)	(17)	(1,803)	(5,801)	(9)
5	EQUALS: TAXABLE NET INCOME BEFORE SPECIAL DEDUCTIONS		TNI	1,006	206	153	442	(1,597)	(8,982)	(14)
PA INCOME TAX CALCULATION										
6	TAXABLE NET INCOME		TNI	1,006	206	153	442	(1,597)	(8,982)	(14)
7	TOTAL SPECIAL DEDUCTIONS		TASI	18	4	3	7	659	3,139	4
8	PA TAXABLE INCOME		TSTI	1,024	210	156	449	(938)	(5,823)	(10)
9	PA APPORTIONMENT PERCENTAGE			100%	100%	100%	100%	100%	100%	100%
10	PA TAXABLE INCOME		TSTIF	1,024	210	156	449	(938)	(5,823)	(10)
11	PA INCOME TAX @ 9.89%		GSIT	102	21	16	45	(94)	(582)	(1)
12	PA TAX CREDITS		TS20	0	0	0	0	0	0	0
PA INCOME TAX ADJUSTMENTS										
13	ADJUSTMENTS		TSTA	0	0	0	0	0	0	0
14	TOTAL PA INCOME TAX		TSIT1	102	21	16	45	(94)	(582)	(1)
FEDERAL INC TAX CALCULATION										
15	TAXABLE NET INCOME		TNI	1,006	206	153	442	(1,597)	(8,982)	(14)
DEDUCTIONS										
16	PA INCOME TAX		GSIT	102	21	16	45	(94)	(582)	(1)
17	TOTAL DEDUCTIONS		TSF6	102	21	16	45	(94)	(582)	(1)
18	FEDERAL TAXABLE INCOME		TFTI	904	185	137	397	(1,503)	(8,380)	(13)
19	FEDERAL INCOME TAX @ 35.0%		GFIT	316	65	48	139	(526)	(2,933)	(5)
FEDERAL INCOME TAX ADJUSTMENTS										
	TOTAL FEDERAL INCOME TAX		TFIT1	316	65	48	139	(526)	(2,933)	(5)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.		Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
ADJUSTMENTS TO TAXABLE INCOME												
1	INTEREST EXPENSE	ITA1	RBX	TA1	(63,075)	(42,530)	(1,442)	(5,743)	(7,875)	(2,092)	(136)	(75)
2	DEMAND COMPONENT		DRBX	TA1D	(24,806)	(12,684)	(928)	(1,892)	(6,531)	(1,927)	(127)	0
3	CUSTOMER COMPONENT		CRBX	TA1C	(38,269)	(29,848)	(514)	(3,851)	(1,344)	(165)	(9)	(75)
4	DEFERRED INCOME TAXES			TXT	24,874	16,591	549	2,297	3,066	799	51	24
5	DEMAND COMPONENT			TXTD	9,580	4,863	361	737	2,537	745	49	(1)
6	CUSTOMER COMPONENT			TXTC	15,294	11,728	188	1,560	529	54	2	25
7	NET INVESTMENT TAX CREDIT			TX93	(1,926)	(1,140)	(57)	(162)	(369)	(105)	(7)	(1)
8	DEMAND COMPONENT			TX93D	(1,328)	(678)	(50)	(101)	(349)	(103)	(7)	0
9	CUSTOMER COMPONENT			TX93C	(598)	(462)	(7)	(81)	(20)	(2)	0	(1)
10	SEVERENCE PAY	ITA20	K939	TA20	(92)	(66)	(2)	(9)	(9)	(2)	0	0
11	DEMAND COMPONENT		DK939	TA20D	(27)	(14)	(1)	(2)	(7)	(2)	0	0
12	CUSTOMER COMPONENT		CK939	TA20C	(65)	(52)	(1)	(7)	(2)	0	0	0
BOOK DEPRECIATION & AMORTIZATION												
13	TRANSMISSION	ITAD13	RD10	TAD13	0	0	0	0	0	0	0	0
14	DISTRIBUTION	ITAE13	ED30	TAE13	73,522	47,678	1,633	6,548	9,102	2,225	143	88
15	DEMAND COMPONENT		RED30D	TAE13D	28,216	14,538	1,063	2,170	7,485	2,035	134	0
16	CUSTOMER COMPONENT		RED30C	TAE13C	45,306	33,140	570	4,378	1,617	190	9	86
17	GENERAL & INTANGIBLE	ITAF13	ED88	TAF13	11,792	8,482	232	1,113	1,176	303	19	7
18	DEMAND COMPONENT		RED88D	TAF13D	3,442	1,759	129	262	908	266	17	0
19	CUSTOMER COMPONENT		RED88C	TAF13C	8,350	6,723	103	851	270	37	2	7
20	ANNUAL DEPRECIATION EXP ADJUST	GD99A	ED00	ED99A	3,913	2,575	86	352	472	116	8	4
21	DEMAND COMPONENT		RED00D	ED99AD	1,452	747	55	112	385	106	7	0
22	CUSTOMER COMPONENT		RED00C	ED99AC	2,461	1,828	31	240	87	10	1	4
23	TOTAL BOOK DEPRECIATION & AMORTIZATION			TA13	85,314	56,160	1,865	7,661	10,278	2,528	162	93
24	DEMAND COMPONENT			TA13D	31,658	16,297	1,192	2,432	8,391	2,301	151	0
25	CUSTOMER COMPONENT			TA13C	53,656	39,863	673	5,229	1,887	227	11	93
26	DEPRECIATION CHARGED TO CLEARING	ITA14	ED88	TA14	544	391	11	51	54	14	1	0
27	DEMAND COMPONENT		RED88D	TA14D	159	81	6	12	42	12	1	0
28	CUSTOMER COMPONENT		RED88C	TA14C	385	310	5	39	12	2	0	0
TAX DEPRECIATION & AMORTIZATION												
29	TRANSMISSION	ITAD15	RD10	TAD15	0	0	0	0	0	0	0	0
30	DISTRIBUTION	ITAE15	ED30	TAE15	(140,530)	(89,552)	(3,305)	(12,372)	(19,075)	(4,749)	(307)	(151)
31	DEMAND COMPONENT		RED30D	TAE15D	(61,234)	(31,550)	(2,307)	(4,710)	(16,244)	(4,416)	(291)	0
32	CUSTOMER COMPONENT		RED30C	TAE15C	(79,296)	(58,002)	(998)	(7,662)	(2,831)	(333)	(16)	(151)
33	GENERAL & INTANGIBLE	ITAF15	ED88	TAF15	(34,079)	(24,513)	(671)	(3,216)	(3,399)	(876)	(55)	(20)
34	DEMAND COMPONENT		RED88D	TAF15D	(9,948)	(5,084)	(373)	(757)	(2,619)	(769)	(49)	0
35	CUSTOMER COMPONENT		RED88C	TAF15C	(24,131)	(19,429)	(298)	(2,459)	(780)	(107)	(6)	(20)
36	TOTAL TAX DEPRECIATION & AMORTIZATION			TA15	(174,609)	(114,065)	(3,976)	(15,588)	(22,474)	(5,625)	(362)	(171)
37	DEMAND COMPONENT			TA15D	(71,182)	(36,634)	(2,680)	(5,467)	(18,863)	(5,185)	(340)	0
38	CUSTOMER COMPONENT			TA15C	(103,427)	(77,431)	(1,296)	(10,121)	(3,611)	(440)	(22)	(171)
39	POST RETIREMENT BENEFITS	ITA20	K939	TA20	(2,228)	(1,602)	(43)	(211)	(222)	(57)	(3)	(1)
40	DEMAND COMPONENT		DK939	TA20D	(650)	(332)	(24)	(50)	(171)	(50)	(3)	0
41	CUSTOMER COMPONENT		CK939	TA20C	(1,578)	(1,270)	(19)	(161)	(51)	(7)	0	(1)
BALANCE CARRIED FORWARD												
42	ADJUSTMENTS TO TAXABLE INCOME			TAST1	(131,198)	(86,281)	(3,085)	(11,704)	(17,551)	(4,540)	(294)	(131)
43	DEMAND COMPONENT			TAST1D	(56,596)	(29,101)	(2,124)	(4,331)	(14,951)	(4,209)	(276)	(1)
44	CUSTOMER COMPONENT			TAST1C	(74,602)	(57,160)	(971)	(7,373)	(2,600)	(331)	(18)	(130)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
ADJUSTMENTS TO TAXABLE INCOME											
1	INTEREST EXPENSE	ITA1	RBX	TA1	(26)	(5)	(30)	(10)	(796)	(2,308)	(8)
2	DEMAND COMPONENT		DRBX	TA1D	0	0	(27)	0	(580)	(110)	0
3	CUSTOMER COMPONENT		CRBX	TA1C	(26)	(5)	(3)	(10)	(216)	(2,198)	(8)
4	DEFERRED INCOME TAXES			TXT	7	2	20	3	304	1,156	2
5	DEMAND COMPONENT			TXTD	(1)	0	19	0	226	43	0
6	CUSTOMER COMPONENT			TXTC	8	2	1	3	78	1,113	2
7	NET INVESTMENT TAX CREDIT			TX93	0	0	(3)	0	(34)	(48)	0
8	DEMAND COMPONENT			TX93D	0	0	(3)	0	(31)	(8)	0
9	CUSTOMER COMPONENT			TX93C	0	0	0	0	(3)	(42)	0
10	SEVERENCE PAY	ITA20	K939	TA20	0	0	0	0	(1)	(2)	0
11	DEMAND COMPONENT		DK939	TA20D	0	0	0	0	(1)	0	0
12	CUSTOMER COMPONENT		CK939	TA20C	0	0	0	0	0	(2)	0
BOOK DEPRECIATION & AMORTIZATION											
13	TRANSMISSION	ITAD13	RD10	TAD13	0	0	0	0	0	0	0
14	DISTRIBUTION	ITAE13	ED30	TAE13	30	6	3	12	910	5,139	7
15	DEMAND COMPONENT		RED30D	TAE13D	0	0	0	0	665	126	0
16	CUSTOMER COMPONENT		RED30C	TAE13C	30	6	3	12	245	5,013	7
17	GENERAL & INTANGIBLE	ITAF13	ED88	TAF13	2	0	7	0	118	333	0
18	DEMAND COMPONENT		RED88D	TAF13D	0	0	7	0	81	15	0
19	CUSTOMER COMPONENT		RED88C	TAF13C	2	0	0	0	37	318	0
20	ANNUAL DEPRECIATION EXP ADJUST	GD99A	ED00	ED99A	1	0	0	1	47	251	0
21	DEMAND COMPONENT		RED00D	ED99AD	0	0	0	0	34	6	0
22	CUSTOMER COMPONENT		RED00C	ED99AC	1	0	0	1	13	245	0
23	TOTAL BOOK DEPRECIATION & AMORTIZATION			TA13	32	6	10	12	1,028	5,472	7
24	DEMAND COMPONENT			TA13D	0	0	7	0	746	141	0
25	CUSTOMER COMPONENT			TA13C	32	6	3	12	282	5,331	7
26	DEPRECIATION CHARGED TO CLEARING	ITA14	ED88	TA14	0	0	0	0	6	16	0
27	DEMAND COMPONENT		RED88D	TA14D	0	0	0	0	4	1	0
28	CUSTOMER COMPONENT		RED88C	TA14C	0	0	0	0	2	15	0
TAX DEPRECIATION & AMORTIZATION											
29	TRANSMISSION	ITAD15	RD10	TAD15	0	0	0	0	0	0	0
30	DISTRIBUTION	ITAE15	ED30	TAE15	(52)	(10)	(6)	(21)	(1,872)	(9,048)	(12)
31	DEMAND COMPONENT		RED30D	TAE15D	0	0	0	0	(1,443)	(274)	0
32	CUSTOMER COMPONENT		RED30C	TAE15C	(52)	(10)	(6)	(21)	(429)	(8,774)	(12)
33	GENERAL & INTANGIBLE	ITAF15	ED88	TAF15	(8)	0	(20)	0	(341)	(982)	0
34	DEMAND COMPONENT		RED88D	TAF15D	0	0	(20)	0	(234)	(43)	0
35	CUSTOMER COMPONENT		RED88C	TAF15C	(6)	0	0	0	(107)	(919)	0
36	TOTAL TAX DEPRECIATION & AMORTIZATION			TA15	(58)	(10)	(26)	(21)	(2,213)	(10,010)	(12)
37	DEMAND COMPONENT			TA15D	0	0	(20)	0	(1,677)	(317)	0
38	CUSTOMER COMPONENT			TA15C	(58)	(10)	(6)	(21)	(536)	(9,693)	(12)
39	POST RETIREMENT BENEFITS	ITA20	K939	TA20	0	0	(1)	0	(22)	(83)	0
40	DEMAND COMPONENT		DK939	TA20D	0	0	(1)	0	(15)	(3)	0
41	CUSTOMER COMPONENT		CK939	TA20C	0	0	0	0	(7)	(60)	0
BALANCE CARRIED FORWARD											
42	ADJUSTMENTS TO TAXABLE INCOME			TAST1	(45)	(7)	(30)	(16)	(1,728)	(5,787)	(9)
43	DEMAND COMPONENT			TAST1D	(1)	0	(25)	0	(1,328)	(251)	0
44	CUSTOMER COMPONENT			TAST1C	(44)	(7)	(5)	(16)	(400)	(5,536)	(9)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5	
	BALANCE BROUGHT FORWARD											
1	ADJUSTMENTS TO TAXABLE INCOME CONTINUED			TAST1	(131,198)	(86,261)	(3,095)	(11,704)	(17,551)	(4,540)	(294)	(131)
2	BUSINESS MEALS DISALLOWED	ITA27	K939	TA27	487	351	9	46	48	13	1	0
3	DEMAND COMPONENT		DK939	TA27D	142	73	5	11	37	11	1	0
4	CUSTOMER COMPONENT		CK939	TA27C	345	278	4	35	11	2	0	0
5	VACATION PAY	ITA28	K939	TA28	802	577	16	76	80	20	1	0
6	DEMAND COMPONENT		DK939	TA28D	234	120	9	18	62	18	1	0
7	CUSTOMER COMPONENT		CK939	TA28C	566	457	7	58	18	2	0	0
8	PENSION EXPENSE	ITA30	K939	TA30	1,338	962	27	126	134	34	2	1
9	DEMAND COMPONENT		DK939	TA30D	391	200	15	30	103	30	2	0
10	CUSTOMER COMPONENT		CK939	TA30C	947	762	12	96	31	4	0	1
11	POST EMPL BENE/VERP	ITA37	K939	TA37	293	211	6	28	30	8	0	0
12	DEMAND COMPONENT		DK939	TA37D	86	44	3	7	23	7	0	0
13	CUSTOMER COMPONENT		CK939	TA37C	207	167	3	21	7	1	0	0
14	AMORTIZ LEASEDEQUIPMENT	ITA44	K939	TA44	16,281	11,708	319	1,537	1,623	418	27	10
15	DEMAND COMPONENT		DK939	TA44D	4,753	2,429	178	362	1,250	368	24	0
16	CUSTOMER COMPONENT		CK939	TA44C	11,528	9,279	141	1,175	373	50	3	10
17	ENVIRONMENTAL CLEANUP	ITA45	P00	TA45	(774)	(541)	(15)	(73)	(77)	(19)	(1)	(1)
18	DEMAND COMPONENT		DP00	TA45D	(226)	(116)	(8)	(17)	(59)	(17)	(1)	0
19	CUSTOMER COMPONENT		CP00	TA45C	(548)	(425)	(7)	(56)	(18)	(2)	0	(1)
	BALANCE CARRIED FORWARD											
20	ADJUSTMENTS TO TAXABLE INCOME			TAST2	(112,771)	(72,993)	(2,733)	(9,964)	(15,713)	(4,066)	(264)	(121)
21	DEMAND COMPONENT			TAST2D	(51,216)	(26,351)	(1,922)	(3,920)	(13,535)	(3,792)	(249)	(1)
22	CUSTOMER COMPONENT			TAST2C	(61,555)	(46,642)	(811)	(6,044)	(2,178)	(274)	(15)	(120)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
	BALANCE BROUGHT FORWARD										
1	ADJUSTMENTS TO TAXABLE INCOME CONTINUED			TAST1	(45)	(7)	(30)	(18)	(1,728)	(5,787)	(9)
2	BUSINESS MEALS DISALLOWED	ITA27	K939	TA27	0	0	0	0	5	14	0
3	DEMAND COMPONENT		DK939	TA27D	0	0	0	0	3	1	0
4	CUSTOMER COMPONENT		CK939	TA27C	0	0	0	0	2	13	0
5	VACATION PAY	ITA28	K939	TA28	0	0	0	0	8	23	0
6	DEMAND COMPONENT		DK939	TA28D	0	0	0	0	5	1	0
7	CUSTOMER COMPONENT		CK939	TA28C	0	0	0	0	3	22	0
8	PENSION EXPENSE	ITA30	K939	TA30	0	0	1	0	13	38	0
9	DEMAND COMPONENT		DK939	TA30D	0	0	1	0	9	2	0
10	CUSTOMER COMPONENT		CK939	TA30C	0	0	0	0	4	36	0
11	POST EMPL BENE/VERP	ITA37	K939	TA37	0	0	0	0	3	8	0
12	DEMAND COMPONENT		DK939	TA37D	0	0	0	0	2	0	0
13	CUSTOMER COMPONENT		CK939	TA37C	0	0	0	0	1	8	0
14	AMORTIZ LEASEDEQUIPMENT	ITA44	K939	TA44	3	1	10	1	163	460	1
15	DEMAND COMPONENT		DK939	TA44D	0	0	9	0	111	21	0
16	CUSTOMER COMPONENT		CK939	TA44C	3	1	1	1	52	439	1
17	ENVIRONMENTAL CLEANUP	ITA45	P00	TA45	0	0	0	0	(8)	(37)	0
18	DEMAND COMPONENT		DP00	TA45D	0	0	0	0	(5)	(1)	0
19	CUSTOMER COMPONENT		CP00	TA45C	0	0	0	0	(3)	(36)	0
	BALANCE CARRIED FORWARD										
20	ADJUSTMENTS TO TAXABLE INCOME			TAST2	(42)	(6)	(19)	(15)	(1,544)	(5,281)	(8)
21	DEMAND COMPONENT			TAST2D	(1)	0	(15)	0	(1,203)	(227)	0
22	CUSTOMER COMPONENT			TAST2C	(41)	(8)	(4)	(15)	(341)	(5,054)	(8)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdict Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5	
	BALANCE BROUGHT FORWARD											
1	ADJUSTMENTS TO TAXABLE INCOME CONTINUED			TAST2	(112,771)	(72,993)	(2,733)	(9,964)	(15,713)	(4,066)	(264)	(121)
2	REACQUIRED DEBT COSTS	ITA48	P00	TA48	(1,012)	(673)	(23)	(91)	(131)	(35)	(2)	(1)
3	DEMAND COMPONENT		DP00	TA48D	(426)	(218)	(16)	(32)	(112)	(33)	(2)	0
4	CUSTOMER COMPONENT		CP00	TA48C	(586)	(455)	(7)	(59)	(19)	(2)	0	(1)
5	BAD DEBTS & PROPERTY DAMAGE	ITA54	CW5	TA54	514	438	2	21	26	5	4	3
6	DEMAND COMPONENT		RCW5	TA54D	216	184	1	9	11	2	2	1
7	CUSTOMER COMPONENT		RCW5	TA54C	298	254	1	12	15	3	2	2
8	TAXES CAPITALIZED	ITA57	K939	TA57	(771)	(554)	(15)	(73)	(77)	(19)	(1)	0
9	DEMAND COMPONENT		DK939	TA57D	(225)	(115)	(8)	(17)	(59)	(17)	(1)	0
10	CUSTOMER COMPONENT		CK939	TA57C	(546)	(439)	(7)	(56)	(18)	(2)	0	0
11	ADJUST SALES OF PROPERTY											
12	TRANSMISSION PROPERTY	ITA84E	RD10	TA84E	0	0	0	0	0	0	0	0
13	DISTRIBUTION PROPERTY	ITA84F	P30	TA84F	(4,333)	(2,853)	(101)	(392)	(578)	(154)	(10)	(4)
14	DEMAND COMPONENT		DP30	TA84FD	(1,888)	(965)	(71)	(144)	(497)	(146)	(10)	0
15	CUSTOMER COMPONENT		CP30	TA84FC	(2,445)	(1,888)	(30)	(248)	(81)	(8)	0	(4)
16	GENERAL PROPERTY	ITA84G	K939	TA84G	(291)	(209)	(6)	(27)	(29)	(8)	0	0
17	DEMAND COMPONENT		DK939	TA84GD	(85)	(43)	(3)	(6)	(22)	(7)	0	0
18	CUSTOMER COMPONENT		CK939	TA84GC	(206)	(166)	(3)	(21)	(7)	(1)	0	0
19	TOTAL ADJUST SALES OF PROPERTY			TA84	(4,624)	(3,082)	(107)	(419)	(607)	(162)	(10)	(4)
20	DEMAND COMPONENT			TA84D	(1,973)	(1,008)	(74)	(150)	(518)	(153)	(10)	0
21	CUSTOMER COMPONENT			TA84C	(2,651)	(2,054)	(33)	(269)	(88)	(9)	0	(4)
22	REMOVAL COSTS											
23	TRANSMISSION	ITA60	RD10	TA60	0	0	0	0	0	0	0	0
24	DISTRIBUTION	ITA62	P30	TA62	(10,488)	(6,905)	(244)	(948)	(1,398)	(373)	(24)	(9)
25	DEMAND COMPONENT		DP30	TA62D	(4,570)	(2,336)	(171)	(348)	(1,202)	(353)	(23)	0
26	CUSTOMER COMPONENT		CP30	TA62C	(5,918)	(4,569)	(73)	(600)	(196)	(20)	(1)	(9)
27	TOTAL REMOVAL COSTS			TA64	(10,488)	(6,905)	(244)	(948)	(1,398)	(373)	(24)	(9)
28	DEMAND COMPONENT			TA64D	(4,570)	(2,336)	(171)	(348)	(1,202)	(353)	(23)	0
29	CUSTOMER COMPONENT			TA64C	(5,918)	(4,569)	(73)	(600)	(196)	(20)	(1)	(9)
30	CLEARING ACCOUNTS	ITA66	K939	TA66	(473)	(341)	(9)	(45)	(47)	(12)	(1)	0
31	DEMAND COMPONENT		DK939	TA66D	(138)	(71)	(5)	(11)	(36)	(11)	(1)	0
32	CUSTOMER COMPONENT		CK939	TA66C	(335)	(270)	(4)	(34)	(11)	(1)	0	0
	BALANCE CARRIED FORWARD											
33	ADJUSTMENTS TO TAXABLE INCOME			TAST3	(129,625)	(84,080)	(3,129)	(11,519)	(17,947)	(4,662)	(298)	(132)
34	DEMAND COMPONENT			TAST3D	(58,332)	(29,915)	(2,195)	(4,469)	(15,452)	(4,357)	(284)	0
35	CUSTOMER COMPONENT			TAST3C	(71,293)	(54,175)	(934)	(7,050)	(2,495)	(305)	(14)	(132)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S	
	BALANCE BROUGHT FORWARD										
1	ADJUSTMENTS TO TAXABLE INCOME CONTINUED			TAST2	(42)	(6)	(19)	(15)	(1,544)	(5,281)	(8)
2	REACQUIRED DEBT COSTS	ITA48	P00 TA48	0	0	(1)	0	(13)	(41)	0	
3	DEMAND COMPONENT		DP00 TA48D	0	0	(1)	0	(10)	(2)	0	
4	CUSTOMER COMPONENT		CP00 TA48C	0	0	0	0	(3)	(39)	0	
5	BAD DEBTS & PROPERTY DAMAGE	ITA54	CW5 TA54	6	0	0	0	0	7	0	
6	DEMAND COMPONENT		RCW5 TA54D	3	0	0	0	0	3	0	
7	CUSTOMER COMPONENT		RCW5 TA54C	3	0	0	0	0	4	0	
8	TAXES CAPITALIZED	ITA57	K939 TA57	0	0	0	0	(7)	(22)	0	
9	DEMAND COMPONENT		DK939 TA57D	0	0	0	0	(5)	(1)	0	
10	CUSTOMER COMPONENT		CK939 TA57C	0	0	0	0	(2)	(21)	0	
11	ADJUST SALES OF PROPERTY										
12	TRANSMISSION PROPERTY	ITA84E	RD10 TA84E	0	0	0	0	0	0	0	
13	DISTRIBUTION PROPERTY	ITA84F	P30 TA84F	(1)	0	(4)	(1)	(58)	(180)	0	
14	DEMAND COMPONENT		DP30 TA84FD	0	0	(4)	0	(44)	(8)	0	
15	CUSTOMER COMPONENT		CP30 TA84FC	(1)	0	0	(1)	(12)	(172)	0	
16	GENERAL PROPERTY	ITA84G	K939 TA84G	0	0	0	0	(3)	(8)	0	
17	DEMAND COMPONENT		DK939 TA84GD	0	0	0	0	(2)	0	0	
18	CUSTOMER COMPONENT		CK939 TA84GC	0	0	0	0	(1)	(8)	0	
19	TOTAL ADJUST SALES OF PROPERTY		TA84	(1)	0	(4)	(1)	(59)	(188)	0	
20	DEMAND COMPONENT		TA84D	0	0	(4)	0	(46)	(8)	0	
21	CUSTOMER COMPONENT		TA84C	(1)	0	0	(1)	(13)	(180)	0	
22	REMOVAL COSTS										
23	TRANSMISSION	ITA60	RD10 TA60	0	0	0	0	0	0	0	
24	DISTRIBUTION	ITA62	P30 TA62	(3)	(1)	(9)	(1)	(136)	(436)	(1)	
25	DEMAND COMPONENT		DP30 TA62D	0	0	(9)	0	(107)	(20)	0	
26	CUSTOMER COMPONENT		CP30 TA62C	(3)	(1)	0	(1)	(29)	(416)	(1)	
27	TOTAL REMOVAL COSTS		TA64	(3)	(1)	(9)	(1)	(136)	(436)	(1)	
28	DEMAND COMPONENT		TA64D	0	0	(9)	0	(107)	(20)	0	
29	CUSTOMER COMPONENT		TA64C	(3)	(1)	0	(1)	(29)	(416)	(1)	
30	CLEARING ACCOUNTS	ITA66	K939 TA66	0	0	0	0	(4)	(14)	0	
31	DEMAND COMPONENT		DK939 TA66D	0	0	0	0	(3)	(1)	0	
32	CUSTOMER COMPONENT		CK939 TA66C	0	0	0	0	(1)	(13)	0	
	BALANCE CARRIED FORWARD										
33	ADJUSTMENTS TO TAXABLE INCOME			TAST3	(40)	(7)	(33)	(17)	(1,763)	(5,975)	(9)
34	DEMAND COMPONENT		TAST3D	2	0	(29)	0	(1,374)	(256)	0	
35	CUSTOMER COMPONENT		TAST3C	(42)	(7)	(4)	(17)	(389)	(5,719)	(9)	

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-6	
1	BALANCE BROUGHT FORWARD											
	ADJUSTMENTS TO TAXABLE INCOME CONTINUED			TAST3	(129,625)	(84,090)	(3,129)	(11,519)	(17,947)	(4,662)	(296)	(132)
2	SERP	ITA70	K939	TA70	233	168	5	22	23	6	0	0
3	DEMAND COMPONENT		DK939	TA70D	68	35	3	5	18	5	0	0
4	CUSTOMER COMPONENT		CK939	TA70C	165	133	2	17	5	1	0	0
5	ESOP DIVIDEND	ITA72	K939	TA72	(4,293)	(3,087)	(84)	(406)	(428)	(110)	(7)	(3)
6	DEMAND COMPONENT		DK939	TA72D	(1,253)	(640)	(47)	(96)	(330)	(97)	(6)	0
7	CUSTOMER COMPONENT		CK939	TA72C	(3,040)	(2,447)	(37)	(310)	(98)	(13)	(1)	(3)
	CONTRIBUTIONS IN AID OF CONSTRUCTION											
8	TRANSMISSION	ITA78	RD10	TA78	0	0	0	0	0	0	0	0
9	DISTRIBUTION	ITA80	P30	TA80	13,293	9,250	261	1,250	1,332	331	22	14
10	DEMAND COMPONENT		DP30	TA80D	3,880	1,983	145	296	1,021	300	20	0
11	CUSTOMER COMPONENT		CP30	TA80C	9,413	7,267	116	954	311	31	2	14
12	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			TA81	13,293	9,250	261	1,250	1,332	331	22	14
13	DEMAND COMPONENT			TA81D	3,880	1,983	145	296	1,021	300	20	0
14	CUSTOMER COMPONENT			TA81C	9,413	7,267	116	954	311	31	2	14
15	A & G CAPITALIZED	ITA82	K929	TA82	918	680	18	86	92	24	1	1
16	DEMAND COMPONENT		DK929	TA82D	268	137	10	20	71	21	1	0
17	CUSTOMER COMPONENT		CK929	TA82C	650	523	8	66	21	3	0	1
18	ADJ G R TAX - CASH BASIS	ITA87	RRBG	TA87	(631)	(383)	(4)	(76)	(103)	(28)	(2)	(3)
19	DEMAND COMPONENT		TRRBG	TA87D	(184)	(112)	(1)	(22)	(30)	(8)	(1)	(1)
20	CUSTOMER COMPONENT		TRRBG	TA87C	(447)	(271)	(3)	(54)	(73)	(20)	(1)	(2)
21	SOFTWARE AMORTIZATION	ITA89	K939	TA89	(149)	(107)	(3)	(14)	(14)	(3)	0	0
22	DEMAND COMPONENT		DK939	TA89D	(43)	(22)	(2)	(3)	(11)	(3)	0	0
23	CUSTOMER COMPONENT		CK939	TA89C	(106)	(85)	(1)	(11)	(3)	0	0	0
24	CONSUMER EDUCATION	ITA90	K939	TA90	(298)	(214)	(6)	(29)	(30)	(8)	0	0
25	DEMAND COMPONENT		DK939	TA90D	(87)	(44)	(3)	(7)	(23)	(7)	0	0
26	CUSTOMER COMPONENT		CK939	TA90C	(211)	(170)	(3)	(22)	(7)	(1)	0	0
27	HURRICANE ISABEL DEFERRAL	ITA91	K939	TA91	(14,215)	(10,222)	(278)	(1,342)	(1,418)	(365)	(23)	(9)
28	DEMAND COMPONENT		DK939	TA91D	(4,150)	(2,121)	(155)	(316)	(1,092)	(321)	(21)	0
29	CUSTOMER COMPONENT		CK939	TA91C	(10,065)	(8,101)	(123)	(1,026)	(326)	(44)	(2)	(9)
30	FIN45 RENT AMORTIZATION	ITA92	K939	TA92	764	549	15	72	77	19	1	0
31	DEMAND COMPONENT		DK939	TA92D	223	114	8	17	59	17	1	0
32	CUSTOMER COMPONENT		CK939	TA92C	541	435	7	55	18	2	0	0
33	OBSOLETE INVENTORY	ITA94	P30	TA94	212	148	4	20	21	6	0	0
34	DEMAND COMPONENT		DP30	TA94D	62	32	2	5	16	5	0	0
35	CUSTOMER COMPONENT		CP30	TA94C	150	116	2	15	6	1	0	0
36	PREFERRED DIV PD CREDIT	ITA95	P01	TA95	(320)	(213)	(7)	(29)	(43)	(12)	(1)	0
37	DEMAND COMPONENT		DP01	TA95D	(138)	(71)	(5)	(11)	(36)	(11)	(1)	0
38	CUSTOMER COMPONENT		CP01	TA95C	(182)	(142)	(2)	(18)	(7)	(1)	0	0
39	TOTAL ADJ'S TO TAXABLE INCOME			TAT	(134,111)	(87,541)	(3,208)	(11,985)	(18,438)	(4,802)	(307)	(132)
40	DEMAND COMPONENT			TATD	(59,886)	(30,624)	(2,240)	(4,581)	(15,789)	(4,456)	(291)	(1)
41	CUSTOMER COMPONENT			TATC	(74,425)	(56,917)	(968)	(7,384)	(2,649)	(346)	(16)	(131)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
	BALANCE BROUGHT FORWARD									
1			TAST3	(40)	(7)	(33)	(17)	(1,763)	(5,975)	(9)
	ADJUSTMENTS TO TAXABLE INCOME CONTINUED									
2	SERP	ITA70	K939 TA70	0	0	0	0	3	6	0
3	DEMAND COMPONENT		DK939 TA70D	0	0	0	0	2	0	0
4	CUSTOMER COMPONENT		CK939 TA70C	0	0	0	0	1	6	0
5	ESOP DIVIDEND	ITA72	K939 TA72	(1)	0	(2)	0	(43)	(122)	0
6	DEMAND COMPONENT		DK939 TA72D	0	0	(2)	0	(29)	(6)	0
7	CUSTOMER COMPONENT		CK939 TA72C	(1)	0	0	0	(14)	(116)	0
	CONTRIBUTIONS IN AID OF CONSTRUCTION									
8	TRANSMISSION	ITA78	RD10 TA78	0	0	0	0	0	0	0
9	DISTRIBUTION	ITA80	P30 TA80	5	1	7	2	138	678	1
10	DEMAND COMPONENT		DP30 TA80D	0	0	7	0	91	17	0
11	CUSTOMER COMPONENT		CP30 TA80C	5	1	0	2	47	661	1
12	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			5	1	7	2	138	678	1
13	DEMAND COMPONENT		TA81D	0	0	7	0	91	17	0
14	CUSTOMER COMPONENT		TA81C	5	1	0	2	47	661	1
15	A & G CAPITALIZED	ITA82	K929 TA82	0	0	1	0	9	26	0
16	DEMAND COMPONENT		DK929 TA82D	0	0	1	0	6	1	0
17	CUSTOMER COMPONENT		CK929 TA82C	0	0	0	0	3	25	0
18	ADJ G R TAX - CASH BASIS	ITA87	RRBG TA87	(3)	0	0	(1)	(6)	(23)	0
19	DEMAND COMPONENT		TRRBG TA87D	(1)	0	0	0	(2)	(7)	0
20	CUSTOMER COMPONENT		TRRBG TA87C	(2)	0	0	(1)	(4)	(16)	0
21	SOFTWARE AMORTIZATION	ITA89	K939 TA89	0	0	0	0	(1)	(4)	0
22	DEMAND COMPONENT		DK939 TA89D	0	0	0	0	(1)	0	0
23	CUSTOMER COMPONENT		CK939 TA89C	0	0	0	0	0	(4)	0
24	CONSUMER EDUCATION	ITA90	K939 TA90	0	0	0	0	(3)	(8)	0
25	DEMAND COMPONENT		DK939 TA90D	0	0	0	0	(2)	0	0
26	CUSTOMER COMPONENT		CK939 TA90C	0	0	0	0	(1)	(8)	0
27	HURRICANE ISABEL DEFERRAL	ITA91	K939 TA91	(3)	(1)	(9)	(1)	(142)	(401)	(1)
28	DEMAND COMPONENT		DK939 TA91D	0	0	(8)	0	(97)	(18)	0
29	CUSTOMER COMPONENT		CK939 TA91C	(3)	(1)	(1)	(1)	(45)	(383)	(1)
30	FIN45 RENT AMORTIZATION	ITA92	K939 TA92	0	0	0	0	7	22	0
31	DEMAND COMPONENT		DK939 TA92D	0	0	0	0	5	1	0
32	CUSTOMER COMPONENT		CK939 TA92C	0	0	0	0	2	21	0
33	OBSOLETE INVENTORY	ITA94	P30 TA94	0	0	0	0	2	11	0
34	DEMAND COMPONENT		DP30 TA94D	0	0	0	0	1	0	0
35	CUSTOMER COMPONENT		CP30 TA94C	0	0	0	0	1	11	0
36	PREFERRED DIV PD CREDIT	ITA95	P01 TA95	0	0	0	0	(4)	(11)	0
37	DEMAND COMPONENT		DP01 TA95D	0	0	0	0	(3)	(1)	0
38	CUSTOMER COMPONENT		CP01 TA95C	0	0	0	0	(1)	(10)	0
39	TOTAL ADJ'S TO TAXABLE INCOME			(42)	(7)	(36)	(17)	(1,803)	(5,801)	(9)
40	DEMAND COMPONENT		TATD	1	0	(31)	0	(1,403)	(269)	0
41	CUSTOMER COMPONENT		TATC	(43)	(7)	(5)	(17)	(400)	(5,532)	(9)

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.	Input	Alloc	Output	Pa Juridict Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
INCOME TAX ADJUSTMENTS											
PA SPECIAL ADJUSTMENTS											
1	BONUS DEPRECIATION TRANSMISSION	ITAS1	D10 TAS1	0	0	0	0	0	0	0	0
2	DEMAND COMPONENT		RD10 TAS1D	0	0	0	0	0	0	0	0
3	CUSTOMER COMPONENT		RD10 TAS1C	0	0	0	0	0	0	0	0
4	BONUS DEPRECIATION DISTRIBUTION	ITAS2	ED30 TAS2	47,793	30,456	1,123	4,208	6,487	1,615	104	51
5	DEMAND COMPONENT		RED30D TAS2D	20,825	10,730	784	1,602	5,524	1,502	99	0
6	CUSTOMER COMPONENT		RED30C TAS2C	26,968	19,726	339	2,606	963	113	5	51
7	BONUS DEPRECIATION GENERAL PLANT	ITAS3	ED88 TAS3	2,360	1,697	47	222	235	60	3	1
8	DEMAND COMPONENT		RED88D TAS3D	669	352	26	52	181	53	3	0
9	CUSTOMER COMPONENT		RED88C TAS3C	1,671	1,345	21	170	54	7	0	1
10	TAX PREFERENCE INCOME	ITAS4	P01 TAS4	(144)	(96)	(3)	(13)	(19)	(5)	0	0
11	DEMAND COMPONENT		DP01 TAS4D	(62)	(32)	(2)	(5)	(16)	(5)	0	0
12	CUSTOMER COMPONENT		CP01 TAS4C	(82)	(64)	(1)	(8)	(3)	0	0	0
13	TOTAL SPECIAL DEDUCTIONS		TASI	50,007	32,057	1,167	4,417	6,703	1,670	107	52
14	DEMAND COMPONENT		TASID	21,451	11,050	808	1,649	5,669	1,550	102	0
15	CUSTOMER COMPONENT		TASIC	28,556	21,007	359	2,768	1,014	120	5	52
16	PA TAX CREDITS	ITS1	P01 TS1	0	0	0	0	0	0	0	0
17	DEMAND COMPONENT		DP01 TS1D	0	0	0	0	0	0	0	0
18	CUSTOMER COMPONENT		CP01 TS1C	0	0	0	0	0	0	0	0
19	PA TAX CREDITS		TS20	0	0	0	0	0	0	0	0
20	DEMAND COMPONENT		TS20D	0	0	0	0	0	0	0	0
21	CUSTOMER COMPONENT		TS20C	0	0	0	0	0	0	0	0

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 CALCULATION OF INCOME TAXES
 \$1,000

Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
	INCOME TAX ADJUSTMENTS										
	PA SPECIAL ADJUSTMENTS										
1	BONUS DEPRECIATION TRANSMISSION	ITAS1	D10	TAS1	0	0	0	0	0	0	0
2	DEMAND COMPONENT		RD10	TAS1D	0	0	0	0	0	0	0
3	CUSTOMER COMPONENT		RD10	TAS1C	0	0	0	0	0	0	0
4	BONUS DEPRECIATION DISTRIBUTION	ITAS2	ED30	TAS2	18	4	2	7	637	3,077	4
5	DEMAND COMPONENT		RED30D	TAS2D	0	0	0	0	491	93	0
6	CUSTOMER COMPONENT		RED30C	TAS2C	18	4	2	7	146	2,984	4
7	BONUS DEPRECIATION GENERAL PLANT	ITAS3	ED88	TAS3	0	0	1	0	23	67	0
8	DEMAND COMPONENT		RED88D	TAS3D	0	0	1	0	16	3	0
9	CUSTOMER COMPONENT		RED88C	TAS3C	0	0	0	0	7	64	0
10	TAX PREFERENCE INCOME	ITAS4	P01	TAS4	0	0	0	0	(1)	(5)	0
11	DEMAND COMPONENT		DP01	TAS4D	0	0	0	0	(1)	0	0
12	CUSTOMER COMPONENT		CP01	TAS4C	0	0	0	0	0	(5)	0
13	TOTAL SPECIAL DEDUCTIONS			TASI	18	4	3	7	659	3,139	4
14	DEMAND COMPONENT			TASID	0	0	1	0	506	96	0
15	CUSTOMER COMPONENT			TASIC	18	4	2	7	153	3,043	4
16	PA TAX CREDITS	ITS1	P01	TS1	0	0	0	0	0	0	0
17	DEMAND COMPONENT		DP01	TS1D	0	0	0	0	0	0	0
18	CUSTOMER COMPONENT		CP01	TS1C	0	0	0	0	0	0	0
19	PA TAX CREDITS			TS20	0	0	0	0	0	0	0
20	DEMAND COMPONENT			TS20D	0	0	0	0	0	0	0
21	CUSTOMER COMPONENT			TS20C	0	0	0	0	0	0	0

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 COMPONENTS OF OPERATING EXPENSES WITH RESULTING RETURN, RATE OF RETURN, AND CLASS RATE % OF TOTAL
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
OPERATING REVENUES AT PRESENT RATE LEVELS											
SALES OF ELECTRICITY											
1	TRANSMISSION REVENUES	TREV		0	0	0	0	0	0	0	0
2	DISTRIBUTION REVENUES	DREV		477,098	288,095	3,350	58,687	78,217	21,377	1,629	1,876
3	STATE TAX ADJ SURCHARGE	STAS		0	0	0	0	0	0	0	0
4	TOTAL SALE OF ELECTRICITY		RRT	477,098	288,095	3,350	58,687	78,217	21,377	1,629	1,876
5	LATE PAY CHARGES PRESENT RATES	S11	RCW4	R11	7,572	4,483	42	1,278	1,292	349	8
6	TOTAL ADJUSTED SALES OF ELECTRICITY		RRTT	484,670	292,578	3,392	57,965	79,509	21,728	1,637	1,876
7	ANNUALIZATION PRESENT REVENUES		ANN	5,894	5,170	35	765	541	153	(77)	(8)
8	ANNUAL ADJ'D SALE OF ELECT		ARTT	490,564	297,748	3,427	58,730	80,050	21,879	1,560	1,870
9	OTHER OPERATING REVENUES		ROOT	21,286	12,760	617	1,802	3,955	1,118	73	10
	TOTAL OPERATING REVENUES		ROT	511,850	310,508	4,044	60,532	84,005	22,997	1,633	1,880
OPERATING EXPENSES											
OPERATING AND MAINTENENCE EXPENSES											
10	TRANSMISSION		EE20	0	0	0	0	0	0	0	0
11	DISTRIBUTION		EE30	122,840	78,120	2,887	10,651	16,461	4,746	307	147
12	OTHER OPER & MAINT EXPENSES		EEOT	195,833	149,017	2,927	15,805	15,575	4,170	459	588
13	TOTAL OPER & MAINT EXPENSES		EE00	318,673	227,137	5,814	26,456	32,036	8,916	766	735
DEPRECIATION EXPENSE											
14	TRANSMISSION		ED20	0	0	0	0	0	0	0	0
15	DISTRIBUTION		ED30	73,522	47,677	1,633	6,548	9,102	2,225	143	86
16	OTHER DEPREC EXP		EDOT	15,702	11,056	318	1,464	1,648	419	27	11
	TOTAL DEPRECIATION AND										
17	AMORTIZATION EXPENSE		ED00	89,224	58,733	1,951	8,012	10,750	2,644	170	97
TAXES											
18	CAPITAL STOCK PRESENT LEVEL		ET1	8,220	5,451	195	743	1,106	296	19	9
19	OTHER-W/O CAP STOCK		ET001	8,597	8,027	182	800	983	252	16	6
20	DEFERRED INCOME TAXES		TXTA	24,874	16,591	549	2,297	3,066	799	51	24
21	NET INVESTMENT TAX CREDIT		TX93	(1,926)	(1,140)	(57)	(162)	(369)	(105)	(7)	(1)
22	GROSS RECEIPTS TAX		TXG	28,943	17,567	202	3,465	4,723	1,291	92	110
23	TOTAL PA INCOME TAX		TSIT1	(4,820)	(7,490)	(681)	1,141	2,009	580	33	82
24	TOTAL FED INC TAX		TFTX	(32,702)	(34,841)	(2,555)	2,053	3,990	1,244	66	240
25	TOTAL TAXES		TFIT1	30,575	1,801	(2,184)	10,285	15,371	4,324	268	470
26	TOTAL OPERATING EXPENSES		TEXP1	438,472	287,671	5,581	44,753	58,157	15,884	1,204	1,302
	RETURN (LN 11 - 36)		PRRTR	73,378	22,837	(1,537)	15,779	25,848	7,113	429	578
27	TOTAL RATE BASE		RBX	1,814,993	1,223,795	41,488	165,257	226,608	60,200	3,904	2,150
	RATE OF RETURN (LN 47 / LN 48)		PRRTR	4.04%	1.87%	-3.70%	9.55%	11.41%	11.82%	10.99%	28.88%
	CLASS RATE IN % OF TOTAL		PRCLRT	100.00%	46.29%	-91.58%	236.39%	282.43%	292.57%	272.03%	685.35%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 COMPONENTS OF OPERATING EXPENSES WITH RESULTING RETURN, RATE OF RETURN, AND CLASS RATE % OF TOTAL
 \$1,000

Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
OPERATING REVENUES AT PRESENT RATE LEVELS										
SALES OF ELECTRICITY										
1	TRANSMISSION REVENUES	TREV		0	0	0	0	0	0	0
2	DISTRIBUTION REVENUES	DREV		1,888	243	371	660	4,924	17,755	28
3	STATE TAX ADJ SURCHARGE	STAS		0	0	0	0	0	0	0
4	TOTAL SALE OF ELECTRICITY		RRT	1,886	243	371	660	4,924	17,755	28
5	LATE PAY CHARGES PRESENT RATES	S11	RCW4	R11	0	0	0	67	52	1
6	TOTAL ADJUSTED SALES OF ELECTRICITY		RRTT	1,886	243	371	660	4,991	17,807	29
7	ANNUALIZATION PRESENT REVENUES		ANN	(140)	54	(43)	(97)	(236)	(224)	(1)
8	ANNUAL ADJ'D SALE OF ELECT		ARTT	1,746	297	328	563	4,755	17,583	0
9	OTHER OPERATING REVENUES		ROOT	4	1	27	1	366	551	1
	TOTAL OPERATING REVENUES		ROT	1,750	298	355	564	5,121	18,134	1
OPERATING EXPENSES										
OPERATING AND MAINTENANCE EXPENSES										
10	TRANSMISSION		EE20	0	0	0	0	0	0	0
11	DISTRIBUTION		EE30	51	10	23	20	1,630	7,772	12
12	OTHER OPER & MAINT EXPENSES		EEOT	504	48	88	35	1,466	5,140	10
13	TOTAL OPER & MAINT EXPENSES		EE00	555	58	111	55	3,096	12,912	22
DEPRECIATION EXPENSE										
14	TRANSMISSION		ED20	0	0	0	0	0	0	0
15	DISTRIBUTION		ED30	30	6	3	12	910	5,139	7
16	OTHER DEPREC EXP		EDOT	3	0	7	1	165	584	0
	TOTAL DEPRECIATION AND									
17	AMORTIZATION EXPENSE		ED00	33	6	10	13	1,075	5,723	7
TAXES										
18	CAPITAL STOCK PRESENT LEVEL		ET1	3	1	5	1	109	282	1
19	OTHER-W/O CAP STOCK		ET001	1	0	5	0	95	246	0
20	DEFERRED INCOME TAXES		TXTA	7	2	20	3	304	1,156	2
21	NET INVESTMENT TAX CREDIT		TX93	0	0	(3)	0	(34)	(48)	0
22	GROSS RECEIPTS TAX		TXG	103	18	19	33	281	1,037	2
23	TOTAL PA INCOME TAX		TSIT1	102	21	16	45	(94)	(582)	(1)
24	TOTAL FED INC TAX		TFTX	316	65	48	139	(526)	(2,933)	(5)
25	TOTAL TAXES		TFIT1	532	107	109	221	124	(855)	(1)
26	TOTAL OPERATING EXPENSES		TEXP1	1,120	171	230	289	4,295	17,780	28
	RETURN (LN 11 - 36)		PRERTH	630	127	125	275	826	354	(27)
27	TOTAL RATE BASE		RBX	759	153	859	300	22,912	66,432	181
	RATE OF RETURN (LN 47 / LN 48)		PRRTR	83.00%	83.01%	14.55%	91.67%	3.61%	0.53%	-14.92%
	CLASS RATE IN % OF TOTAL		PRCLRT	2054.46%	2054.70%	360.15%	2269.08%	89.36%	13.12%	-369.31%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 WAGES AND SALARIES ALLOCATOR
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-6	
WAGES AND SALARIES ALLOCATOR												
CALCULATE WAGES AND SALARIES ALLOCATOR EXCLUDING ADMIN & GENERAL												
1	TRANSMISSION	K904	RD10	K905	0	0	0	0	0	0	0	
2	DISTRIBUTION	K906	P30	K907	52,511	34,568	1,221	4,748	6,999	1,869	121	45
3	DEMAND COMPONENT		DP30	K907D	22,881	11,694	856	1,744	6,020	1,770	118	0
4	CUSTOMER COMPONENT		CP30	K907C	29,630	22,874	365	3,004	979	99	5	46
5	CUSTOMER ACCTS	K920	RC10	K921	22,878	19,611	238	2,364	366	16	0	2
6	CUSTOMER SERV & INFO	K922	RC10	K923	1,566	1,354	16	163	25	1	0	0
7	SALES	K924	DAT2	K925	1,628	831	61	124	428	126	8	0
TOTAL WAGES AND SALARIES ALLOCATOR EXCLUDING ADMIN & GENERAL												
8	ALLOCATOR			K929	78,381	56,366	1,536	7,399	7,818	2,012	129	47
9	DEMAND COMPONENT			RK929	100.00%	71.912%	1.960%	9.440%	9.973%	2.587%	0.165%	0.060%
10	ALLOCATOR			K929D	22,881	11,694	856	1,744	6,020	1,770	118	0
11	CUSTOMER COMPONENT			DK929	100.00%	51.108%	3.741%	7.622%	28.310%	7.736%	0.507%	0.000%
12	ALLOCATOR			K929C	55,500	44,672	680	5,655	1,798	242	13	47
13	ADMIN & GENERAL			CK929	100.00%	80.489%	1.225%	10.189%	3.240%	0.436%	0.023%	0.085%
14	ADMIN & GENERAL	K930	K929	K931	3,417	2,458	67	323	340	88	6	2
15	DEMAND COMPONENT		DK929	K931D	997	510	37	76	262	77	5	0
16	CUSTOMER COMPONENT		CK929	K931C	2,420	1,948	30	247	78	11	1	2
TOTAL WAGES AND SALARIES ALLOCATOR INCLUDING ADMIN & GENERAL												
17	ALLOCATOR			K939	81,798	58,824	1,603	7,722	8,158	2,100	135	49
18	DEMAND COMPONENT			RK939	100.00%	71.913%	1.960%	9.440%	9.973%	2.587%	0.165%	0.060%
19	ALLOCATOR			K939D	23,878	12,205	893	1,820	6,282	1,847	121	0
20	CUSTOMER COMPONENT			DK939	100.00%	51.113%	3.740%	7.622%	28.309%	7.735%	0.507%	0.000%
21	ALLOCATOR			K939C	57,920	46,619	710	5,902	1,876	253	14	49
22	ADMIN & GENERAL			CK939	100.00%	80.489%	1.226%	10.190%	3.239%	0.437%	0.024%	0.085%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 WAGES AND SALARIES ALLOCATOR
 \$1,000

Line No.		Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
WAGES AND SALARIES ALLOCATOR											
CALCULATE WAGES AND SALARIES ALLOCATOR EXCLUDING ADMIN & GENERAL											
1	TRANSMISSION	K904	RD10	K905	0	0	0	0	0	0	0
2	DISTRIBUTION	K906	P30	K907	16	3	45	6	682	2,184	3
3	DEMAND COMPONENT		DP30	K907D	0	0	44	0	535	102	0
4	CUSTOMER COMPONENT		CP30	K907C	16	3	1	6	147	2,082	3
5	CUSTOMER ACCTS	K920	RC10	K921	0	0	0	0	59	22	0
6	CUSTOMER SERV & INFO	K922	RC10	K923	0	0	0	0	4	2	0
7	SALES	K924	DAT2	K925	0	0	3	0	38	7	0
TOTAL WAGES AND SALARIES ALLOCATOR EXCLUDING ADMIN & GENERAL											
8	EXCLUDING ADMIN & GENERAL			K929	16	3	48	6	783	2,215	3
9	ALLOCATOR			RK929	0.020%	0.004%	0.061%	0.008%	0.999%	2.826%	0.005%
10	DEMAND COMPONENT			K929D	0	0	44	0	535	102	0
11	ALLOCATOR			DK929	0.000%	0.000%	0.192%	0.000%	2.338%	0.448%	0.000%
12	CUSTOMER COMPONENT			K929C	16	3	4	6	248	2,113	3
13	ALLOCATOR			CK929	0.029%	0.005%	0.007%	0.011%	0.447%	3.807%	0.007%
14	ADMIN & GENERAL	K930	K929	K931	1	0	2	0	34	96	0
15	DEMAND COMPONENT		DK929	K931D	0	0	2	0	23	4	0
16	CUSTOMER COMPONENT		CK929	K931C	1	0	0	0	11	92	0
TOTAL WAGES AND SALARIES ALLOCATOR INCLUDING ADMIN & GENERAL											
17	INCLUDING ADMIN & GENERAL			K939	17	3	50	6	817	2,311	3
18	ALLOCATOR			RK939	0.021%	0.004%	0.061%	0.007%	0.999%	2.825%	0.005%
19	DEMAND COMPONENT			K939D	0	0	46	0	558	106	0
20	ALLOCATOR			DK939	0.000%	0.000%	0.193%	0.000%	2.337%	0.444%	0.000%
21	CUSTOMER COMPONENT			K939C	17	3	4	6	259	2,205	3
22	ALLOCATOR			CK939	0.029%	0.005%	0.007%	0.010%	0.447%	3.807%	0.006%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 SUMMARY OF ALLOCATORS
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdct Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
I CUSTOMERS, WEIGHTED											
A-EXPRESSED IN \$1,000											
1	METER INVESTMENT	CW1		227,206	158,682	6,800	21,335	25,997	5,582	274	2,632
2	ALLOCATOR		RCW1	100.00%	69.845%	2.993%	9.390%	11.442%	2.457%	0.121%	1.114%
3	METER READING EXPENSE	CW2		9,765,620	8,453,050	102,690	1,018,770	157,540	6,960	240	750
4	ALLOCATOR		RCW2	100.00%	86.560%	1.052%	10.432%	1.613%	0.071%	0.002%	0.008%
5	LATE PAYMENTS	CW4		7,571	4,483	42	1,278	1,292	349	8	0
6	ALLOCATOR		RCW4	100.00%	59.213%	0.555%	16.880%	17.065%	4.610%	0.106%	0.000%
7	UNCOLLECTIBLE ACCOUNTS	CW5		18,998	16,219	61	784	938	206	159	131
8	ALLOCATOR		RCW5	100.00%	85.372%	0.321%	4.127%	4.937%	1.084%	0.837%	0.690%
9	CUSTOMER DEPOSITS	CW6		15,040	10,074	79	1,977	2,467	341	0	20
10	ALLOCATOR		RCW6	100.00%	66.982%	0.525%	13.145%	16.403%	2.287%	0.000%	0.133%
11	CUSTOMER ADVANCES	CW7		180,021	0	0	138,590	21,431	0	0	0
12	ALLOCATOR		RCW7	100.00%	0.000%	0.000%	86.607%	13.393%	0.000%	0.000%	0.000%
B-EXPRESSED IN UNITS											
13	LINE TRANSFORMERS, CUST COMP	CW8		1,405,153	1,166,954	14,244	172,481	44,964	0	0	0
14	ALLOCATOR		RCW8	100.00%	83.048%	1.014%	12.275%	3.200%	0.000%	0.000%	0.000%
15	SERVICES CUSTOMER COMPONENT	CW9		1,385,635	1,169,970	14,268	161,373	35,433	0	0	0
16	ALLOCATOR		RCW9	100.00%	84.436%	1.030%	11.646%	2.557%	0.000%	0.000%	0.000%
II CUSTOMERS, UNITS											
17	END OF YEAR CUSTOMERS	C10		1,329,781	1,149,925	13,969	138,590	21,431	947	32	102
18	ALLOCATOR		RC10	100.00%	86.476%	1.050%	10.422%	1.612%	0.071%	0.002%	0.008%
19	SECONDARY CUSTOMERS	C30		1,328,660	1,149,925	13,969	138,590	21,431	0	0	0
20	ALLOCATOR		RC30	100.00%	86.548%	1.051%	10.431%	1.613%	0.000%	0.000%	0.000%
III DEMANDS (1,000 KWH)											
21	TRANSMISSION LEVEL DEMANDS	D10		5,730,195	2,291,593	85,248	334,756	1,289,980	803,215	55,799	434,845
22	ALLOCATOR		RD10	100.00%	39.991%	1.488%	5.842%	22.512%	14.017%	0.974%	7.589%
23	PRIMARY LEVEL DEMANDS	D20		6,890,804	3,259,454	238,549	486,157	1,678,055	986,107	64,858	0
24	ALLOCATOR		RD20	100.00%	47.303%	3.462%	7.055%	24.352%	14.310%	0.941%	0.000%
25	SECONDARY LEVEL DEMANDS	D30		5,839,841	3,259,454	238,549	486,157	1,678,055	0	0	0
26	ALLOCATOR		RD30	100.00%	55.813%	4.085%	8.325%	28.735%	0.000%	0.000%	0.000%
27	SERVICES DEMAND ALLOCATOR	D30K		5,811,360	3,259,454	238,549	486,157	1,678,055	0	0	0
28	ALLOCATOR		RD30K	100.00%	56.088%	4.105%	8.366%	28.875%	0.000%	0.000%	0.000%
IV DIRECT ASSIGNMENT											
29	AREA LIGHTING ONLY	K403		1	0	0	0	0	0	0	0
30	ALLOCATOR		RK403	100.00%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
31	STREET LIGHTING ONLY	K405		1	0	0	0	0	0	0	0
32	ALLOCATOR		RK405	100.00%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
33	LPEP ONLY	K407		1	0	0	0	0	0	0	0
34	ALLOCATOR		RK407	100.00%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
35	TO RS ONLY	K409		1	1	0	0	0	0	0	0
36	ALLOCATOR		RK409	100.00%	100.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
V ENERGY											
37	MWH SALES UNANNUALIZED	ES15		35,339,320	12,855,642	402,851	1,883,688	8,058,340	5,418,356	371,689	3,254,850
38	ALLOCATOR		RES15	100.00%	38.376%	1.140%	5.330%	22.803%	15.332%	1.052%	9.210%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 SUMMARY OF ALLOCATORS
 \$1,000

Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
I CUSTOMERS, WEIGHTED										
A-EXPRESSED IN \$1,000										
1	METER INVESTMENT	CW1		882	179	91	355	4,272	0	215
2	ALLOCATOR		RCW1	0.388%	0.079%	0.040%	0.156%	1.880%	0.000%	0.095%
3	METER READING EXPENSE	CW2		210	30	10	10	25,320	0	40
4	ALLOCATOR		RCW2	0.002%	0.000%	0.000%	0.000%	0.259%	0.000%	0.000%
5	LATE PAYMENTS	CW4		0	0	0	0	67	52	0
6	ALLOCATOR		RCW4	0.000%	0.000%	0.000%	0.000%	0.885%	0.887%	0.000%
7	UNCOLLECTIBLE ACCOUNTS	CW5		220	0	0	0	29	251	0
8	ALLOCATOR		RCW5	1.158%	0.000%	0.000%	0.000%	0.153%	1.321%	0.000%
9	CUSTOMER DEPOSITS	CW6		0	0	0	0	60	22	0
10	ALLOCATOR		RCW6	0.000%	0.000%	0.000%	0.000%	0.399%	0.146%	0.000%
11	CUSTOMER ADVANCES	CW7		0	0	0	0	0	0	0
12	ALLOCATOR		RCW7	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B-EXPRESSED IN UNITS										
13	LINE TRANSFORMERS, CUST COMP	CW8		0	0	0	0	5,267	1,243	0
14	ALLOCATOR		RCW8	0.000%	0.000%	0.000%	0.000%	0.375%	0.088%	0.000%
15	SERVICES CUSTOMER COMPONENT	CW9		0	0	0	0	4,591	0	0
16	ALLOCATOR		RCW9	0.000%	0.000%	0.000%	0.000%	0.331%	0.000%	0.000%
II CUSTOMERS, UNITS										
17	END OF YEAR CUSTOMERS	C10		28	4	1	1	3,445	1,300	6
18	ALLOCATOR		RC10	0.002%	0.000%	0.000%	0.000%	0.259%	0.098%	0.000%
19	SECONDARY CUSTOMERS	C30		0	0	0	0	3,445	1,300	0
20	ALLOCATOR		RC30	0.000%	0.000%	0.000%	0.000%	0.259%	0.098%	0.000%
III DEMANDS (1,000 KWH)										
21	TRANSMISSION LEVEL DEMANDS	D10		226,900	56,417	15,880	48,539	78,108	8,270	645
22	ALLOCATOR		RD10	3.960%	0.985%	0.277%	0.847%	1.363%	0.144%	0.011%
23	PRIMARY LEVEL DEMANDS	D20		0	0	0	0	149,145	28,481	0
24	ALLOCATOR		RD20	0.000%	0.000%	0.000%	0.000%	2.164%	0.413%	0.000%
25	SECONDARY LEVEL DEMANDS	D30		0	0	0	0	149,145	28,481	0
26	ALLOCATOR		RD30	0.000%	0.000%	0.000%	0.000%	2.554%	0.488%	0.000%
27	SERVICES DEMAND ALLOCATOR	D30K		0	0	0	0	149,145	0	0
28	ALLOCATOR		RD30K	0.000%	0.000%	0.000%	0.000%	2.566%	0.000%	0.000%
IV DIRECT ASSIGNMENT										
29	AREA LIGHTING ONLY	K403		0	0	0	0	0	1	0
30	ALLOCATOR		RK403	0.000%	0.000%	0.000%	0.000%	0.000%	100.000%	0.000%
31	STREET LIGHTING ONLY	K405		0	0	0	0	0	1	0
32	ALLOCATOR		RK405	0.000%	0.000%	0.000%	0.000%	0.000%	100.000%	0.000%
33	LPEP ONLY	K407		0	0	1	0	0	0	0
34	ALLOCATOR		RK407	0.000%	0.000%	100.000%	0.000%	0.000%	0.000%	0.000%
35	TO RS ONLY	K409		0	0	0	0	0	0	0
36	ALLOCATOR		RK409	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
V ENERGY										
37	MWH SALES UNANNUALIZED	ES15		1,879,968	439,554	59,922	215,131	381,585	110,981	6,963
38	ALLOCATOR		RES15	5.320%	1.244%	0.170%	0.609%	1.080%	0.314%	0.020%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 PROGRAM GENERATED ALLOCATORS
 \$1,000

Line No.	PROGRAM GENERATED ALLOCATORS	Input Alloc	Output	Pa Jurisdct	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
				Distribution Only							
1	TOTAL NET ELECTRIC PLANT		P01	2,081,696	1,380,245	49,286	188,330	279,969	75,019	4,848	2,253
2	DEMAND COMPONENT		P01D	898,379	459,361	33,619	68,514	236,488	69,673	4,581	0
3	CUSTOMER COMPONENT		P01C	1,183,317	920,884	15,667	119,816	43,481	5,346	267	2,253
4	ALLOCATOR		RP01	100.00%	66.303%	2.368%	9.047%	13.449%	3.604%	0.233%	0.108%
5	ALLOCATOR		DP01	100.00%	51.133%	3.742%	7.626%	26.324%	7.755%	0.510%	0.000%
6	ALLOCATOR		CP01	100.00%	77.824%	1.324%	10.125%	3.675%	0.452%	0.023%	0.190%
7	TOTAL ELECTRIC PLANT IN SVC		P00	3,297,746	2,191,242	75,435	299,520	428,372	114,040	7,395	2,732
8	DEMAND COMPONENT		P00D	1,388,880	709,840	51,950	105,872	365,439	107,423	7,063	0
9	CUSTOMER COMPONENT		P00C	1,908,866	1,481,402	23,485	193,648	62,933	6,617	332	2,732
10	ALLOCATOR		DP00	100.00%	51.109%	3.740%	7.623%	26.312%	7.735%	0.509%	0.000%
11	ALLOCATOR		CP00	100.00%	77.605%	1.230%	10.145%	3.297%	0.347%	0.017%	0.143%
12	TOTAL TRANS/DIST PLANT		AT2	2,963,469	1,950,853	68,884	267,964	395,034	105,458	6,843	2,531
13	DEMAND COMPONENT		AT2D	1,291,300	659,963	48,301	98,435	339,767	99,875	6,568	0
14	CUSTOMER COMPONENT		AT2C	1,672,169	1,290,890	20,583	169,529	55,267	5,583	275	2,531
15	ALLOCATOR		DAT2	100.00%	51.109%	3.740%	7.623%	26.312%	7.734%	0.509%	0.000%
16	ALLOCATOR		CAT2	100.00%	77.200%	1.231%	10.138%	3.305%	0.334%	0.016%	0.151%
WORKING CAPITAL ALLOCATOR											
O&M LESS UNCOLLECTIBLE ACCOUNTS											
17	TOTAL APPLICABLE EXPENSE		WCAP	299,542	210,154	5,798	25,920	31,305	6,761	611	605
18	DEMAND COMPONENT		WCAPD	90,771	45,780	3,355	6,831	24,032	7,671	506	0
19	CUSTOMER COMPONENT		WCAPC	208,771	164,374	2,443	19,089	7,273	1,090	105	605
20	ALLOCATOR		DWCAP	100.00%	50.435%	3.696%	7.526%	26.475%	8.451%	0.557%	0.000%
21	ALLOCATOR		CWCAP	100.00%	78.735%	1.170%	9.144%	3.484%	0.522%	0.050%	0.290%
22	TOTAL RATE BASE		RBX	1,822,691	1,228,984	41,664	165,958	227,569	60,455	3,920	2,159
23	DEMAND COMPONENT		RBXD	716,813	366,525	26,826	54,668	188,725	55,677	3,863	0
24	CUSTOMER COMPONENT		RBXC	1,105,878	862,459	14,838	111,290	38,844	4,778	257	2,159
25	ALLOCATOR		TRBX	100.00%	67.428%	2.286%	9.105%	12.485%	3.317%	0.215%	0.118%
26	ALLOCATOR		DRBX	100.00%	51.134%	3.742%	7.627%	26.326%	7.767%	0.511%	0.000%
27	ALLOCATOR		CRBX	100.00%	77.990%	1.342%	10.063%	3.513%	0.432%	0.023%	0.195%
28	NET ORIG COST RATE BASE		NOP	1,774,436	1,198,815	40,373	161,817	219,590	58,189	3,770	2,119
29	DEMAND COMPONENT		NOPD	689,236	352,469	25,797	52,572	181,458	53,498	3,518	0
30	CUSTOMER COMPONENT		NOPC	1,085,200	846,346	14,576	109,245	38,132	4,691	252	2,119
31	ALLOCATOR		TNOP	100.00%	67.581%	2.275%	9.119%	12.376%	3.279%	0.212%	0.119%
32	ALLOCATOR		TNOPD	100.00%	51.138%	3.743%	7.628%	26.327%	7.762%	0.510%	0.000%
33	ALLOCATOR		TNOPC	100.00%	77.889%	1.343%	10.067%	3.514%	0.432%	0.023%	0.185%
34	BASE FOR GROSS RECEIPTS TAX		RRBG	490,564	297,748	3,427	58,730	80,050	21,879	1,580	1,870
35	ALLOCATOR		TRRBG	100.00%	60.694%	0.699%	11.971%	16.317%	4.460%	0.318%	0.381%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTHS ENDED 12/31/2003
 PROGRAM GENERATED ALLOCATORS
 \$1,000

Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/JAL	L5-S	
PROGRAM GENERATED ALLOCATORS											
1	TOTAL NET ELECTRIC PLANT			P01	783	159	1,224	312	27,810	71,470	190
2	DEMAND COMPONENT			P01D	0	0	1,137	0	21,017	3,993	0
3	CUSTOMER COMPONENT			P01C	783	159	87	312	6,593	67,477	190
4	ALLOCATOR			RP01	0.038%	0.008%	0.059%	0.015%	1.328%	3.433%	0.009%
5	ALLOCATOR			DP01	0.000%	0.000%	0.127%	0.000%	2.339%	0.444%	0.000%
6	ALLOCATOR			CP01	0.068%	0.013%	0.007%	0.026%	0.557%	5.702%	0.016%
7	TOTAL ELECTRIC PLANT IN SVC			P00	950	192	2,784	377	41,834	132,664	230
8	DEMAND COMPONENT			P00D	0	0	2,656	0	32,477	6,164	0
9	CUSTOMER COMPONENT			P00C	950	192	108	377	9,357	126,500	230
10	ALLOCATOR			DP00	0.000%	0.000%	0.191%	0.000%	2.338%	0.444%	0.000%
11	ALLOCATOR			CP00	0.050%	0.010%	0.006%	0.020%	0.490%	6.627%	0.012%
12	TOTAL TRANS/DIST PLANT			AT2	882	180	2,558	354	38,495	123,219	216
13	DEMAND COMPONENT			AT2D	0	0	2,467	0	30,198	5,730	0
14	CUSTOMER COMPONENT			AT2C	882	180	91	354	8,299	117,489	216
15	ALLOCATOR			DAT2	0.000%	0.000%	0.191%	0.000%	2.338%	0.444%	0.000%
16	ALLOCATOR			CAT2	0.053%	0.011%	0.005%	0.021%	0.496%	7.026%	0.013%
WORKING CAPITAL ALLOCATOR											
O&M LESS UNCOLLECTIBLE ACCOUNTS											
17	TOTAL APPLICABLE EXPENSE			WCAP	335	58	112	56	3,088	12,713	22
18	DEMAND COMPONENT			WCAPD	0	0	92	0	2,105	398	0
19	CUSTOMER COMPONENT			WCAPC	335	58	20	56	983	12,315	22
20	ALLOCATOR			DWCAP	0.000%	0.000%	0.101%	0.000%	2.319%	0.438%	0.000%
21	ALLOCATOR			CWCAP	0.160%	0.028%	0.010%	0.027%	0.471%	5.899%	0.011%
22	TOTAL RATE BASE			RBX	762	154	862	301	23,009	66,713	182
23	DEMAND COMPONENT			RBXD	0	0	778	0	16,770	3,186	0
24	CUSTOMER COMPONENT			RBXC	762	154	84	301	6,239	63,527	182
25	ALLOCATOR			TRBX	0.042%	0.008%	0.047%	0.017%	1.262%	3.660%	0.010%
26	ALLOCATOR			DRBX	0.000%	0.000%	0.109%	0.000%	2.340%	0.444%	0.000%
27	ALLOCATOR			CRBX	0.069%	0.014%	0.008%	0.027%	0.564%	5.744%	0.016%
28	NET ORIG COST RATE BASE			NOP	745	151	819	297	22,259	65,318	180
29	DEMAND COMPONENT			NOPD	0	0	736	0	16,127	3,065	0
30	CUSTOMER COMPONENT			NOPC	745	151	83	297	6,132	62,253	180
31	ALLOCATOR			TNOP	0.042%	0.009%	0.046%	0.017%	1.254%	3.681%	0.010%
32	ALLOCATOR			TNOPD	0.000%	0.000%	0.107%	0.000%	2.340%	0.445%	0.000%
33	ALLOCATOR			TNOPC	0.069%	0.014%	0.008%	0.027%	0.565%	5.737%	0.017%
34	BASE FOR GROSS RECEIPTS TAX			RRBG	1,746	297	328	563	4,755	17,583	28
35	ALLOCATOR			TRRBG	0.356%	0.061%	0.067%	0.115%	0.969%	3.584%	0.009%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTH ENDED 12/31/2003
 PROGRAM GENERATED ALLOCATORS
 \$1,000

Line No.	Input	Alloc	Output	Pa Jurisdict Distribution Only	RS	RTS	GS-1	GS-3	LP-4	ISP	LP-5
PROGRAM GENERATED ALLOCATORS DEPRECIATION AND AMORTIZATION EXPENSE											
1	TOTAL DEPRECIATION EXPENSE		ED00	65,314	66,158	1,865	7,660	10,278	2,528	182	93
2	DEMAND COMPONENT		ED00D	31,858	18,298	1,192	2,432	8,391	2,301	151	0
3	CUSTOMER COMPONENT		ED00C	53,856	39,860	673	6,228	1,887	227	11	83
4	ALLOCATOR		RED00D	100.00%	51.480%	3.765%	7.882%	26.505%	7.268%	0.477%	0.000%
5	ALLOCATOR		RED00C	100.00%	74.290%	1.254%	9.744%	3.518%	0.424%	0.021%	0.173%
6	DISTRIBUTION DEPRECIATION EXPENSE		ED30	73,522	47,677	1,833	6,548	8,102	2,225	143	88
7	DEMAND COMPONENT		ED30D	28,216	14,538	1,083	2,170	7,485	2,035	134	0
8	CUSTOMER COMPONENT		ED30C	45,306	33,139	570	4,378	1,617	190	9	88
9	ALLOCATOR		RED30D	100.00%	51.523%	3.767%	7.691%	26.528%	7.212%	0.475%	0.000%
10	ALLOCATOR		RED30C	100.00%	73.146%	1.258%	9.663%	3.570%	0.420%	0.020%	0.190%
11	GENERAL & INTANGIBLE DEPREC EXPENSE		ED88	11,792	8,481	232	1,112	1,176	303	19	7
12	DEMAND COMPONENT		ED88D	3,442	1,759	129	262	906	266	17	0
13	CUSTOMER COMPONENT		ED88C	8,350	6,723	103	851	270	37	2	7
14	ALLOCATOR		RED88D	100.00%	51.104%	3.748%	7.612%	26.322%	7.728%	0.494%	0.000%
15	ALLOCATOR		RED88C	100.00%	80.514%	1.234%	10.192%	3.234%	0.443%	0.024%	0.084%
16	TOTAL DISTRIBUTION PLANT		P30	2,963,469	1,950,853	68,884	267,964	395,034	105,458	6,843	2,531
17	DEMAND COMPONENT		P30D	1,291,300	659,963	48,301	98,435	339,767	99,875	6,568	0
18	CUSTOMER COMPONENT		P30C	1,672,169	1,290,890	20,583	169,529	55,267	5,583	275	2,531
19	ALLOCATOR		RP30	100.00%	65.831%	2.324%	8.042%	13.330%	3.559%	0.231%	0.085%
20	ALLOCATOR		DP30	100.00%	51.109%	3.740%	7.823%	26.312%	7.734%	0.509%	0.000%
21	ALLOCATOR		CP30	100.00%	77.200%	1.231%	10.138%	3.305%	0.334%	0.016%	0.151%
22	TOT ADJ'D SALE OF ELECTRICITY		RRTT	484,670	292,579	3,392	57,965	79,509	21,726	1,837	1,876
23	ALLOCATOR		RRRTT	100.00%	60.367%	0.700%	11.960%	16.405%	4.483%	0.338%	0.387%

PPL ELECTRIC UTILITIES CORPORATION
 COST ALLOCATION DETAILS - 12 MONTH ENDED 12/31/2003
 PROGRAM GENERATED ALLOCATORS
 \$1,000

Line No.	Input	Alloc	Output	IST	LP-6	LPEP	ISA	GH	SL/AL	L5-S
PROGRAM GENERATED ALLOCATORS										
DEPRECIATION AND AMORTIZATION EXPENSE										
1	TOTAL DEPRECIATION EXPENSE		ED00	32	6	10	12	1,028	6,472	7
2	DEMAND COMPONENT		ED00D	0	0	7	0	746	141	0
3	CUSTOMER COMPONENT		ED00C	32	6	3	12	282	5,331	7
4	ALLOCATOR		RED00D	0.000%	0.000%	0.022%	0.000%	2.356%	0.445%	0.000%
5	ALLOCATOR		RED00C	0.060%	0.011%	0.006%	0.022%	0.527%	9.937%	0.013%
6	DISTRIBUTION DEPRECIATION EXPENSE		ED30	30	6	3	12	910	5,139	7
7	DEMAND COMPONENT		ED30D	0	0	0	0	665	126	0
8	CUSTOMER COMPONENT		ED30C	30	6	3	12	245	5,013	7
9	ALLOCATOR		RED30D	0.000%	0.000%	0.000%	0.000%	2.357%	0.447%	0.000%
10	ALLOCATOR		RED30C	0.069%	0.013%	0.007%	0.026%	0.541%	11.065%	0.015%
11	GENERAL & INTANGIBLE DEPREC EXPENSE		ED88	2	0	7	0	118	333	0
12	DEMAND COMPONENT		ED88D	0	0	7	0	81	15	0
13	CUSTOMER COMPONENT		ED88C	2	0	0	0	37	318	0
14	ALLOCATOR		RED88D	0.000%	0.000%	0.203%	0.000%	2.353%	0.436%	0.000%
15	ALLOCATOR		RED88C	0.024%	0.000%	0.000%	0.000%	0.443%	3.808%	0.000%
16	TOTAL DISTRIBUTION PLANT		P30	882	180	2,558	354	38,495	123,219	216
17	DEMAND COMPONENT		P30D	0	0	2,467	0	30,196	5,730	0
18	CUSTOMER COMPONENT		P30C	882	180	91	354	8,299	117,489	216
19	ALLOCATOR		RP30	0.030%	0.006%	0.086%	0.012%	1.299%	4.168%	0.007%
20	ALLOCATOR		DP30	0.000%	0.000%	0.191%	0.000%	2.338%	0.444%	0.000%
21	ALLOCATOR		CP30	0.053%	0.011%	0.005%	0.021%	0.496%	7.026%	0.013%
22	TOT ADJ'D SALE OF ELECTRICITY		RRTT	1,886	243	371	660	4,991	17,807	29
23	ALLOCATOR		RRRTT	0.389%	0.050%	0.077%	0.136%	1.030%	3.674%	0.006%