

1. REPORT DATE: 00/00/00	:	
2. BUREAU: FUS	:	
3. SECTION(S):	:	4. PUBLIC MEETING DATE:
5. APPROVED BY:	:	00/00/00
DIRECTOR:	:	
SUPERVISOR:	:	
6. PERSON IN CHARGE:	:	7. DATE FILED: 12/21/06
8. DOCKET NO: R-00062025	:	9. EFFECTIVE DATE: 01/01/07

PARTY/COMPLAINANT: PUC

RESPONDENT/APPLICANT: PECO ENERGY COMPANY

COMP/APP COUNTY:

UTILITY CODE: 110550

ALLEGATION OR SUBJECT

PECO ENERGY COMPANY HAS FILED SUPPLEMENT NO 70 TO TARIFF ELECTRIC PA PUC NO 3 TO BECOME EFFECTIVE JANUARY 1, 2007, WHICH PROPOSES TO REFLECT A CREDIT VALUE OF 0.30% FOR THE STATE TAX ADJUSTMENT SURCHARGE.

DOCUMENT
FOLDER

DOCKETED
DEC 28 2006

Brian D. Crowe
Director
Rates & Regulatory Affairs

Telephone 215.841.5761
Fax 215.841.6333
www.exeloncorp.com
brian.crowe@peco-energy.com

PECO Energy Company
2301 Market Street
Philadelphia, PA 19103

Mail To: P.O. Box 8699
Philadelphia, PA 19101-8699

ORIGINAL

A-00062025

RECEIVED

DEC 21 2006

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

December 21, 2006

Mr. James McNulty, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: State Tax Adjustment Surcharge (STAS) Filing - Electric
SUPPLEMENT NO. 70 TO TARIFF ELECTRIC - PaPUC NO. 3
Issued December 21, 2006 - to become effective on January 1, 2007

Dear Mr. McNulty:

This letter transmits for filing with the Commission eight copies each of the following:

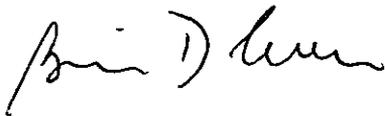
- 1) Supplement No. 70 to Tariff Electric - PaPUC No. 3.
- 2) Computation sheets showing the derivation of the new State Tax Adjustment Surcharge value.

PECO has recalculated the State Tax Adjustment Surcharge (STAS) value to reflect a decrease in the Year 2007 Capital Stock Tax rate, PURTA assessments, a reconciliation of prior STAS collections and an increase due to Section 1307(g.1) Gross Receipts Tax effects.

The new surcharge is a **credit** value of 0.30%, effective for scheduled billing cycles beginning after January 1, 2007, which replaces the present **credit** value of 0.70%. A monthly bill for a residential customer using 500 kWh will increase by 19 cents, or 0.24%, from \$79.00 to \$79.19.

Would you please acknowledge receipt of the foregoing on the enclosed copy of this letter.

Sincerely,



Copies to: R. Rosenthal, Director, Fixed Utility Services
T.E. Sheets, Director, Bureau of Audits
J. E. Simms, Director - Office of Trial Staff
R. F. Wilson, Bureau of Fixed Utility Services
Office of Consumer Advocate
Office of Small Business Advocate

Wde

R-00062025

PECO Energy Company

Electric Service Tariff

ORIGINAL

COMPANY OFFICE LOCATION

2301 Market Street
Philadelphia, Pennsylvania 19101

RECEIVED

DEC 21 2006

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

For List of Communities Served, See Page 4.

Issued December 21, 2006

Effective: January 1, 2007

ISSUED BY: D. P. O'Brien – President
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101

DOCKETED
DEC 28 2006

NOTICE.

LIST OF CHANGES MADE BY THIS SUPPLEMENT

State Tax Adjustment Clause (STAC) (11th Revised Page No. 29)

Effective for billing cycles beginning after January 1, 2007, the State Tax Adjustment Clause will reflect a credit value of 0.30%.

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STATE TAX ADJUSTMENT CLAUSE

In addition to the net charges provided for in this tariff, a surcharge credit value of 0.30% will apply to all PaPUC jurisdictional charges, exclusive of Energy and Capacity Charges, in the Base Rates and riders effective for scheduled billing cycles beginning after January 1, 2007. (I)

Whenever any of the tax rates used in the calculation of the surcharge are changed, or recoveries are authorized under Sections 2806, 2809 or 2810 of the Competition Act, the surcharge will be recomputed as prescribed by the Commission. The recalculation will be submitted to the Commission within ten days after the change occurs and the effective date shall be ten days after filing.

In addition, if a recalculation is submitted as a result of a tax rate change (including the Revenue Neutral Reconciliation rate) the Company will thereafter file each year by December 21 annual updates or revisions with the Commission which will reflect only this tax change. These annual updates will be effective ten days after filing and will continue until such time as the effect of the change in tax rates has been included in base rates.

(I) Denotes Increase

PECO Energy - Electric Operations
State Tax Adjustment Surcharge
Effective January 1, 2007

<u>Calculation of STAS Effective January 1, 2007</u>		<u>Reference</u>
<u>Non-RNR Effects</u>		
1 . Capital Stock Tax - 2007	(\$8,732,112)	Att. A, Pg. 3, Ln. 7
2 . PURTA Assessment - 8/1/06	(\$437,992)	Att. A, Pg. 4, Ln. 5
3 . PURTA Supplemental Assessment - 8/1/06	\$127,407	Att. A, Pg. 5, Ln. 8
4 . Reconciliation of Prior STAS	<u>\$586,367</u>	Att. B, Pg. 1, Ln. 13
5 . Net Due from (to) Customers	(\$8,456,330)	Ln. 1+ Ln. 2 +Ln. 3 + Ln. 4
6 . Total Due from (to) Customers Including Gross Receipts Tax	(\$8,998,010)	Ln. 5 / (1-0.0602)
<u>RNR and Section 1307 (g.1) GRT Effects</u>		
7 . 1307 (g.1) Gross Receipts Tax	\$2,545,851	Att. A, Pg. 2, Ln. 10
8 . Reconciliation of RNR for STAS	(\$77,050)	Att. B, Pg. 1, Ln. 12
9 . Net Due from (to) Customers	\$2,468,801	Ln. 7 + Ln. 8
10 . Total Due from (to) Customers Including Gross Receipts Tax	\$2,626,943	Ln. 9 / (1-0.0602)
11 . Total Non-RNR and RNR Due from (to) Customers	(\$6,371,067)	Ln. 6 + Ln. 10
12 . Operating Revenues Subject to STAS from January 1, 2007 thru December 31, 2007	\$2,121,542,299	Att. A, Pg. 2, Ln. 9
13 . State Tax Adjustment Surcharge	-0.30%	Ln. 11 / Ln. 12

PECO Energy - Electric Operations
Computation of Operating Revenues Subject to STAS

		<u>Reference</u>
1 . <u>Booked Revenue from Sales</u>	\$3,898,532,894	2005 FERC # 1, Pg. 300, Ln. 12
2 . Less : Non - jurisdictional revenue		
Sales for Resale	\$11,186,158	2005 FERC # 1, Pg. 300, Ln. 11
Interdepartmental Revenues	\$7,005,297	Company Records
Unbilled Revenues	\$3,682,246	2005 FERC # 1, Pg. 301
3 . Less : LILR Revenue not subject to STAS	\$ 14,372,320	Company Records
STAS Revenue Included in Line 1	\$ (13,305,994)	Company Records
4 . Less: Competitive Transition Charges/Intangible Transition Charges	<u>\$ 881,137,984</u>	Company Records
5 . <u>Operating Revenues Subject to STAS Excl Total Transition Charges Before Adjustments</u>	<u>\$2,994,454,883</u>	
6 . Add: Estimated Total Transition Charges for Year 2007	\$901,820,183	Company Filing on November 1, 2006 at Docket No. M-FACE0509
7 . Less:		
Energy and Capacity Charges Included in Lines 1 through 3	\$ 1,838,549,013	Company Records
8 . Plus: Distribution Revenue Rate Change	<u>\$ 63,816,246</u>	Company Filing on November 1, 2006 Reflecting Comed Merger Order at Docket No. A-110550F0147
9 . Adjusted Base Revenues for 2007 STAS	\$2,121,542,299	
10 . 1.2 Mill GRT PURTA Surcharge	\$ 2,545,851	Ln. 9 * 0.0012 (a)

(a) Refer to Attachment B, Pg. 3 for the Pennsylvania Bulletin announcing the Gross Receipts Tax PURTA Surcharge beginning January 1, 2007 due to the Public Realty Tax Act Surcharge

PECO Energy
Capital Stock Tax Adjustment

	<u>TOTAL</u>	<u>ELECTRIC</u>	<u>GAS</u>
		<u>GENERATION</u>	<u>TRANS. / DIST.</u>
1 . Value of Capital Stock 2003 (a)	\$1,570,188,990		
2 . Apportionment Percentage	0.931266		
3 . Taxable Value Capital Stock (b)	\$1,462,263,620	N. A.	\$985,565,680
4 . Tax Rate Thru 1997 @ 12.75 mills		N. A.	<u>x 0.01275</u>
5 . Pa. Capital Stock Tax @ 12.75 mills		N. A.	\$4,187,411
6 . Pa. Capital Stock Tax @ 3.89 mills - Year 2007		N. A.	\$1,277,571
7 . Annualized Tax Decrease from Rate Change - Year 2006		N. A.	\$2,909,840

(a) Settlement from the Department of Revenue, Attachment B, Pg. 4

(b) Electric (Generation 10.14%, Transmission and Distribution 67.40%) and Gas (22.46%) based on total utility plant and revenues.

PECO Energy
2005 PURTA Adjustment

	<u>Generation</u>	<u>Transmission & Distribution</u>	<u>Gas</u>	<u>Total</u>
Per August 1, 2006 Assessment (a)				
1 . Tax Base	N. A.	\$214,021,099	\$39,528,361	\$253,549,460
2 . Tax @ 27.8472 Mills	N. A.	\$5,959,889	\$1,100,754	\$7,060,643
2005 Traditional PURTA				
3 . Tax Base	N. A.	\$152,330,512	\$28,134,494	\$180,465,006
4 . Tax @ 42 Mills	N. A.	<u>\$6,397,881</u>	<u>\$1,181,649</u>	<u>\$7,579,530</u>
5 . Amount Due from / (to) Customers	N. A.	(\$437,992)	(\$80,895)	(\$518,887)

(a) See Attachment B, Pg. 5

PECO Energy
Supplemental PURTA Adjustments

Per August 1, 2006 Assessment (a)	<u>Generation</u>	<u>Transmission & Distribution</u>	<u>Gas</u>	<u>Total</u>
1 . Adjustment for 1998 Tax Year	\$150,325	\$44,185	\$13,322	\$207,832
2 . Adjustment for 1999 Tax Year	\$12,797	\$2,528	\$911	\$16,236
3 . Adjustment for 2000 Tax Year	N.A.	(\$541)	(\$81)	(\$622)
4 . Adjustment for 2001 Tax Year	N.A.	\$12,739	\$2,038	\$14,777
5 . Adjustment for 2002 Tax Year	N.A.	\$13,027	\$2,021	\$15,048
6 . Adjustment for 2003 Tax Year	N.A.	\$20,285	\$3,426	\$23,711
7 . Adjustment for 2004 Tax Year		<u>\$35,184</u>	<u>\$6,025</u>	\$41,209
8 . Amount Due from / (to) Customers	N.A.	\$127,407	\$27,662	N.A.

(a) See Attachment B, Pg. 5

PECO Energy-Electric Operations
State Tax Adjustment Surcharge Reconciliation
For the Year 2005

Reference

Reconciliation of Current STAS

RNR Effects (a)

1 . Net Due from (to) Customers	\$ 202,404	12/21/05 STAS Filing, Att. A, Pg. 1, Ln. 9
2 . Total RNR for Future Recovery	\$202,404	Ln.1

Non - RNR Effects

3 . Capital Stock Tax - 2006	(\$12,637,062)	7/17/06 STAS Filing, Att. A, Pg. 2, Ln. 7
4 . PURTA Assessment - 8/1/05	(\$835,948)	12/21/05 STAS Filing, Att. A, Pg. 1, Ln. 2
5 . PURTA Supplemental Assessment - 8/1/05	(\$250,769)	12/21/05 STAS Filing, Att. A, Pg. 1, Ln. 3
6 . Reconciled Amount due from/(to) Customers	<u>\$426,328</u>	12/21/05 STAS Filing, Att. A, Pg. 1, Ln. 4
7 . Non - RNR Amount Due from / (to) Customers	(\$13,297,451)	Ln. 3 + Ln. 4 + Ln. 5 + Ln. 6
8 . Total RNR and Non-RNR Effects	(\$13,095,047)	Ln. 2 + Ln. 7

Less: STAS Revenues Collected from Customers-2006

9 . RNR Related	\$279,454	Att. B, Pg. 2
10 . Non-RNR Related	<u>(\$13,883,818)</u>	Att. B, Pg. 2
11 . Total	(\$13,604,364)	Ln. 9 + Ln. 10

Net Due from/(to) Customers

12 . RNR Related	(\$77,050)	Ln. 2 - Ln. 9
13 . Non-RNR Related	<u>\$586,367</u>	Ln. 7 - Ln. 10
14 . Total	\$509,317	Ln. 12 + Ln. 13

(a) Includes Section 1307 (g.1) GRT

PECO Energy - Electric Operations
 STAS Collections-Company Records
 12 Months Ended December 31, 2006

	<u>RNR Related</u>	<u>Non-RNR Related</u>
Jan	\$84,389	(\$1,232,080)
Feb	\$17,588	(\$1,104,822)
Mar	\$18,270	(\$1,147,664)
April	\$16,420	(\$1,031,477)
May	\$16,048	(\$1,008,130)
Jun	\$19,911	(\$1,250,755)
July	\$23,830	(\$1,497,360)
Aug	\$27,294	(\$1,746,214)
Sep	\$21,418	(\$1,384,367)
Oct	\$14,716	(\$951,197)
Nov (a)	\$17,644	(\$1,140,426)
Dec (a)	<u>\$19,503</u>	<u>(\$1,260,617)</u>
Total	\$297,031	(\$14,755,109)
Less: GRT	<u>\$ 17,577</u>	<u>\$ (871,291)</u>
Net After GRT	\$279,454	(\$13,883,818)

(a) Projection

NOTICES

Attachment B, Pg. 3 1/1

DEPARTMENT OF REVENUE

Public Utility Realty Tax Act (PURTA) Surcharge Rate Notice for the Tax Year Beginning January 1, 2007

[36 Pa.B. 5834]

[Saturday, September 16, 2006]

72 P. S. § 8111-A(d) requires the Secretary of Revenue to publish the rate of the Public Utility Realty Tax Act (PURTA) surcharge in the form of a notice in the *Pennsylvania Bulletin* by October 1, 2003, and by each October 1 thereafter. The tax rate established in 72 P. S. § 8111-A(d) shall be imposed upon gross receipts taxes as provided in 72 P. S. § 8111-A(d) for the period beginning the next January 1.

The result of the PURTA surcharge calculation provided in 72 P. S. § 8111-A for the tax year beginning January 1, 2007, is 1.2 mills (0.0012). Therefore, a surcharge pursuant to 72 P. S. § 8111-A(d) will be imposed for the taxable period beginning January 1, 2007. The additional 1.2 mills (0.0012) shall be paid upon each dollar of gross receipts reported and settled in accordance with 72 P. S. § 8101, except gross receipts from providing mobile telecommunication services and telegraph or telephone messages transmitted in interstate commerce.

GREGORY C. FAJT,
Secretary

[Pa.B. Doc. No. 06-1816. Filed for public inspection September 15, 2006, 9:00 a.m.]

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BUREAU OF CORPORATION TAXES
PO BOX 280703
HARRISBURG PA 17128-0703

Commonwealth of Pennsylvania
DEPARTMENT OF REVENUE

REPORT RECEIVED 10/15/04



REV-57 CT APP (3-03)

OFFICIAL NOTICE OF SETTLEMENT

PA ACCOUNT ID: 0415-103
TAXABLE YEAR: 01/01/03 TO 12/31/03
DLN: 45-2-97562

PECO ENERGY COMPANY
2301 MARKET STREET
S123 TAX DIRECTOR
PHILADELPHIA PA 19101

Attachment B, Pg. 4 1/2

OFFICIAL SETTLEMENT HAS BEEN MADE BY THE PA DEPARTMENT OF REVENUE AND THE DEPARTMENT OF THE AUDITOR GENERAL FOR THE TAXES LISTED BELOW:

----- SECTION A - CAPITAL STOCK/FRANCHISE TAX -----		
TAX	AS REPORTED	AS SETTLED
	10,184,586	10,586,789
----- SECTION B - LOANS TAX -----		
TAX	AS REPORTED	AS SETTLED
	11,162	11,162
----- SECTION C - CORPORATE NET INCOME TAX -----		
TAX	AS REPORTED	AS SETTLED
	31,132,322	31,600,418

DEPARTMENT OF REVENUE
(717)783-6031
B PAYNE

MAILING DATE

03/07/06

03/17/06

AUDITED AND APPROVED BY
DEPARTMENT OF AUDITOR GENERAL
HARRY E ADAMS

03/16/06

TO FORMALLY CONTEST THIS SETTLEMENT, A PETITION FOR RESETTLEMENT, ALONG WITH A COPY OF THIS SETTLEMENT NOTICE MUST BE FILED WITHIN 90 DAYS OF THIS NOTICE MAILING DATE. APPEALS, SIGNED BY A CORPORATE OFFICER, MAY BE FILED VIA THE INTERNET @ WWW.BOARDOFAPPEALS.STATE.PA.US, OR MAILED TO: BOARD OF APPEALS, DEPT 281021, HARRISBURG, PA. 17128-1021.

LOANS SETTLED AS REPORTED

ADJUSTMENTS NOTED ON THE NEXT PAGE ARE EXPLAINED BELOW:

- * DEPARTMENT OF REVENUE COMPUTATION DIFFERS FROM SUBMITTED FIGURE
- F1 USE CONSOLIDATED NET WORTH.
- M5 PER CORRESPONDENCE FROM TAXPAYER.
- PY PRIOR YEAR SETTLEMENT FIGURES EMPLOYED.
- Y6 AS REFLECTED ON RESETTLEMENT NOTICE IN PRIOR YEAR(S).

----- SECTION CAPITAL STOCK/FRANCHISE TAX -----

HISTORY OF EARNINGS - BOOK INCOME	AS REPORTED	AS ADJUSTED	NOTES
01/01/99 TO 12/31/99		645,807,509	Y6
01/01/00 TO 12/31/00		164,853,058	Y6
01/01/01 TO 12/31/01		142,351,966	Y6
01/01/02 TO 12/31/02		40,688,768	Y6

01/01/03 TO 12/31/03	136,130,567		
TOTAL BOOK INCOME		1,129,831,868	
AVERAGE NET INCOME	214,632,289	225,966,374	*
EQUITY YEAR ENDING	1,016,046,093		
EQUITY YEAR BEGINNING	760,653,527	771,233,722	F1
NET WORTH	1,016,046,093	1,016,046,093	
CAPITAL STOCK VALUE	1,510,535,912	1,570,188,990	*
APPORTIONMENT PROPORTION	931266	931266	
CAPITAL STOCK/FRANCHISE TAX	10,184,586	10,586,789	*

SCHEDULE A-1: APPORTIONMENT SCHEDULE FOR CAPITAL STOCK/FRANCHISE TAX

PROPERTY FACTOR - PA	
PROPERTY FACTOR - TOTAL	
PAYROLL FACTOR - PA	
PAYROLL FACTOR - TOTAL	
SALES FACTOR - PA	
SALES FACTOR - TOTAL	
SINGLE FACTOR - NUMERATOR	5,857,446,905
SINGLE FACTOR - DENOMINATOR	6,289,768,808

----- SECTION B - LOANS TAX -----

INDEBTEDNESS	2,816,986	
LOANS TAX	11,162	11,162

----- SECTION C - CORPORATE NET INCOME TAX -----

DEPRECIATION CARRY IN AND OUT	60,222,828	134,195,010	PY
NET INCOME	201,325,202	201,488,898	M5
DIVIDENDS	512,100		
US INTEREST	139,556		
DEPRECIATION DEDUCTION	8,009,706	3,464,164	
OTHER			
TOTAL DEDUCTIONS	8,661,362	4,115,820	*
INCOME TAXES	45,113,571		
TAX PREFERENCE ITEMS			
EIP ADJUSTMENTS			
DEPRECIATION ADDITION	77,436,346		
OTHER			
TOTAL ADDITIONS	122,549,917	122,549,917	
ADJUSTED INCOME	315,213,757	319,922,995	*
TOTAL NONBUSINESS INCOME			
INCOME TO BE APPORTIONED		319,922,995	
APPORTIONMENT PROPORTION	.994991	994991	
PA APPORTIONED INCOME		318,320,500	
PA NONBUSINESS INCOME			
INCOME PRIOR TO NL DEDUCTION	313,634,851	318,320,500	*
NET LOSS DEDUCTION	2,000,000	2,000,000	
PA TAXABLE INCOME		316,320,500	*
CORPORATE NET INCOME TAX	31,132,322	31,600,418	*

SCHEDULE C-1: APPORTIONMENT SCHEDULE FOR CORPORATE NET INCOME TAX

PROPERTY FACTOR - PA	5,571,755,783
PROPERTY FACTOR - TOTAL	5,673,803,894
PAYROLL FACTOR - PA	247,273,394
PAYROLL FACTOR - TOTAL	247,823,955
SALES FACTOR - PA	4,414,871,341
SALES FACTOR - TOTAL	4,422,002,061
SINGLE FACTOR - PA	
SINGLE FACTOR - TOTAL	

SCHEDULE C-2: NET LOSS DEDUCTION AND CARRYFORWARD

NL CARRYFWD TO CURRENT TAXABLE YEAR	NL CARRYFWD TO NEXT TAXABLE YEAR		
12-31-95	0	12-31-95	0 PY
12-31-96	0	12-31-96	0 PY
12-31-97	10,712,639	12-31-97	8,712,639 PY
12-31-98	0	12-31-98	0 PY
12-31-99	0	12-31-99	0 PY
12-31-00	0	12-31-00	0 PY
12-31-01	0	12-31-01	0 PY
12-31-02	0	12-31-02	0 PY
		12-31-03	0

Attachment B, Pg. 4 2/2



Attachment B, Pg. 5 1/2

Mailing Date:
August 1, 2006

PECO ENERGY CO
2301 MARKET STREET
S12 3
PHILADELPHIA, PA 19101

**Re: 2005 Pennsylvania Public Utility Realty Tax
Notice of Determination**

Dear Taxpayer:

Pursuant to the Public Utility Realty Tax Act, as amended by Act 4 of 1999 and Act 23 of 2000, the Department of Revenue herein gives notice of the state taxable values of PURTA realty and the millage rate applicable to tax year 2005. This notice is based on information provided by your County Tax Assessor's Office. Any errors must be addressed with that agency and not with the Pennsylvania Department of Revenue. Notice is also given for any PURTA/PTA Tax and transitional credit adjustments for prior tax years.

Local taxing jurisdictions will soon be filing 2006 PURTA property information with the Department of Revenue. This information comes directly from your County Tax Assessor's Office. It is very important that you, the utility owner, verify the content and accuracy of this property information (especially if ownership has changed or classification, assessment, or appeal values have been finalized). Any changes or corrections to the County Tax Assessor's records must be addressed and/or appealed at the local level. The accuracy of your next PURTA bill will be dependent upon your verification of county data.

Please be advised that payment of tax is required within 45 days of the mailing of this Notice of Determination. Previous payments, adjustments, or credits should be taken into consideration. Payments and inquiry correspondence relevant to the PURTA Tax - Notice of Determination should be mailed directly to the above address.

Thank you for your attention to this matter.

1998 - 2005 NOTICES:

Sincerely,

Bureau of Corporation Taxes
Department of Revenue

2005 Liability:	\$7,060,643.00
2004 Liability Adjustment:	\$41,209.00
2003 Liability Adjustment:	\$23,711.00
2002 Liability Adjustment:	\$15,048.00
2001 Liability Adjustment:	\$14,777.00
2001 Transition Credit Adjustment:	\$0.00
2000 Liability Adjustment:	(\$622.00)
2000 Transition Credit Adjustment:	\$0.00
1999 Liability Adjustment:	\$16,236.00
1999 Transition Credit Adjustment:	\$0.00
1998 Liability Adjustment:	\$207,832.00
1998 Transition Credit Adjustment:	\$0.00

PLEASE SEE PAGE 2
FOR DETAIL

Account ID: 3500103

Name: PECO ENERGY CO

Account Id: 3500103

Detail

Tax Year 2005 *

	<u>2005</u>
1) Realty Tax Equivalent (RTE):	\$ 31,316,167
2) Total State Taxable Value (STV) for all utilities:	\$ 1,546,689,572
3) PURTA Millage Rate (including 7.6 mills for Public Transportation Act (PTA)):	27.8472 mills
4) STV for Utility:	\$253,549,460
5) Liability (Line 3 x Line 4):	\$7,060,643

Tax Year 1998 - 2004

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
1) Adjusted RTE:	\$ 133,200,000	\$ 39,079,683	\$ 28,278,893	\$ 29,249,226	\$ 29,226,699	\$ 29,938,195	\$ 29,942,762
2) Adjusted Total STV for all utilities:	\$ 2,090,381,492	\$ 2,058,686,870	\$ 1,359,876,955	\$ 1,334,032,493	\$ 1,361,641,755	\$ 1,384,456,111	\$ 1,447,184,767
3) Adjusted Millage Rate (includes 7.6 mills for PTA):	71.3204 mills	26.5828 mills	28.3952 mills	29.5254 mills	29.0643 mills	29.2245 mills	28.2904 mills
4) Adjusted STV for Utility:	\$625,512,314	\$641,946,633	\$207,234,637	\$211,396,617	\$210,744,647	\$220,800,368	\$240,522,054
5) Adjusted Liability (Line 3 x Line 4):	\$44,611,788	\$17,064,739	\$5,884,469	\$6,241,570	\$6,125,146	\$6,452,780	\$6,804,465
6) Adjusted Transition Credit:	\$0	\$0	\$0	\$0	N/A	N/A	N/A
7) Adjustment to Liability of 8/1/2005:	\$207,832	\$16,236	(\$622)	\$14,777	\$15,048	\$23,711	\$41,209
8) Adjustment to Transition Credit of 8/1/2005:	\$0	\$0	\$0	\$0	N/A	N/A	N/A

Under separate cover you will receive an Account Review. Please review it to confirm the current status of payments made, transition credits and adjustments to previous tax liabilities or balances still due. Any overpayment is available for transfer within the account, any net credit balance for the account is available for refund/assignment.

* If you do not agree with this Notice of Determination for 2005 PURTA, you may file a Petition for Recalculation pursuant to "Section 1109-A of the Act of March 4, 1971, as amended" with the Board of Finance and Revenue which must be postmarked by the U.S. Postal Service or received by the Board of Finance and Revenue within thirty (30) days of the mailing date of this notice.