

M-2015-2472452

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA**

IN RE: :
 :
TRUSTEES OF CONNEAUT LAKE : **Bankruptcy No. 14-11277JAD**
PARK, INC., :
 : **Chapter 11**
Debtor. :
 : **Doc. # 172**

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ORDER OF COURT

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

AND NOW, this **2nd** day of **September, 2015**, after hearing on the *Disclosure Statement to Accompany Plan Dated July 31, 2015* filed by the Debtor, the Court hereby **ORDERS** that on or before **September 16, 2015** the Debtor shall file an Amended Disclosure Statement. The Amended Disclosure Statement shall comply with the colloquy on the record at the Disclosure Statement hearing; that is, the Amended Disclosure Statement:

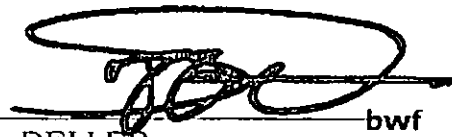
- (1) shall indicate that the taxing creditors are impaired;
- (2) shall articulate if the capital reserve fund is being sought on a consensual or involuntary basis. If on an involuntary basis, set forth the basis on which the Debtor is seeking to impose the capital reserve fund over the objection of any dissenting creditors;
- (3) shall flesh out more fully the assumptions made in the projections by articulating more clearly what assumptions are being made and, in light of the deviation between the projections and the historical performance during the pendency of this case, how the circumstances going forward will be different from what has transpired in this case to date;
- (4) shall articulate more fully the appraised value of the real estate that will be subject to any sales including the basis of such valuation and anything in the market that would support it.

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It Is Further **ORDERED** that if the Amended Disclosure Statement is timely filed, objections to the Amended Disclosure Statement shall be filed on or before **October 1, 2015** and a hearing shall be held on **October 9, 2015** at **10:00 AM** at the Bankruptcy Courtroom, U.S. Courthouse 17 S. Park Row, Erie, PA 16501.*

The parties are advised that at the hearing on the Amended Disclosure Statement the Court will entertain requests to terminate exclusivity. Any requests to terminate plan exclusivity shall also be filed by no later than **October 1, 2015**. Such a request shall set forth the factual and legal basis for terminating plan exclusivity and how termination of the same is beneficial to the creditor body and bankruptcy estate as a whole. Objections to any requests to terminate exclusivity shall be filed on or before **October 8, 2015**.

The Debtor shall serve a copy of the Amended Disclosure Statement on any party in interest who has requested or requests in writing a copy of the disclosure statement and plan. The Debtor shall also serve a copy of this Order of Court on all creditors in accordance with Bankruptcy Rule 2002(b) and file a Certificate of Service thereof.



JEFFERY A. DELLER
Chief U.S. Bankruptcy Judge

bwf

case administrator to serve:

George T. Snyder, Esq.

FILED
9/2/15 10:51 am
CLERK
U.S. BANKRUPTCY
COURT - PGH

* NOTE: Video Conferencing equipment has been installed in the Bankruptcy Courtroom in Erie, Pennsylvania and also in Courtroom D in Pittsburgh, Pennsylvania. Counsel can appear before the Court in either location.

STONECIPHER
LAW FIRM



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