



**Duquesne Light**  
Our Energy...Your Power

411 Seventh Avenue  
16<sup>th</sup> Floor  
Pittsburgh, PA 15219

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Tishekia E. Williams  
Senior Counsel, Regulatory

October 1, 2015

**CONTAINS CONFIDENTIAL INFORMATION**

Ms. Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building, 2<sup>nd</sup> Floor  
400 North Street  
Harrisburg, PA 17120

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OCT 1 2015  
PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

**Re: Duquesne Light Company Default Service Supply – Rider No. 8  
Quarterly Rate Adjustment Effective December 1, 2015  
Supplement No. 122 to Tariff Electric – PA. P.U.C. No. 24  
Docket No. M-2015-2491632**

Dear Secretary Chiavetta:

Enclosed for filing, please find an original copy of Supplement No. 122 to Duquesne Light Company's Tariff Electric, PA. P.U.C. No. 24 issued October 1, 2015 with an effective date of December 1, 2015. This filing is made in compliance with Pennsylvania Public Utility Commission ("Commission") Order entered on January 15, 2015 at Docket No. P-2014-2418242.

Supplement No. 122 modifies residential, lighting, small and medium commercial and industrial rates. Herein, Duquesne Light Company is providing the supporting statements for the proposed default service rates. Also included with the calculations is a **CONFIDENTIAL** summary of the Request for Proposal (RFP) results that supports each rate. The **CONFIDENTIAL** information is being provided to the Commission only and Duquesne Light Company respectfully requests that the **CONFIDENTIAL** version be excluded from the public file.

Should you have any questions, please feel free to contact me or Bill Pfrommer at 412-393-6323.

Respectfully,

Tishekia E. Williams  
Senior Counsel, Regulatory

Enclosures

cc: Certificate of Service, without **CONFIDENTIAL** information



# SCHEDULE OF RATES

For Electric Service in Allegheny and Beaver Counties

(For List of Communities Served, see Pages No. 4 and 5)

Issued By

**DUQUESNE LIGHT COMPANY**  
411 Seventh Avenue  
Pittsburgh, PA 15219

**Richard Riazzi**  
*President and Chief Executive Officer*

ISSUED: October 1, 2015

EFFECTIVE: December 1, 2015

Issued in compliance with Commission Order dated January 15, 2015,  
at Docket No. P-2014-2418242.

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# NOTICE

**THIS TARIFF SUPPLEMENT DECREASES RATES AND INCREASES  
A RATE WITHIN AN EXISTING RIDER**

See Page Two

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LIST OF MODIFICATIONS MADE BY THIS TARIFF

DECREASES

Rider No. 8 – Default Service Supply

Nineteenth Revised Page No. 88  
Cancelling Eighteenth Revised Page No. 88

Eighth Revised Page No. 88A  
Cancelling Seventh Revised Page No. 88A

The supply charge for Residential, Small Commercial and Industrial and Lighting customers has decreased for the application period December 1, 2015, through May 31, 2016.

INCREASE

Rider No. 8 – Default Service Supply

Nineteenth Revised Page No. 88  
Cancelling Eighteenth Revised Page No. 88

The supply charge for Medium Commercial and Industrial customers has increased for the application period December 1, 2015, through February 29, 2016.

**STANDARD CONTRACT RIDERS - (Continued)**

**RIDER NO. 8 – DEFAULT SERVICE SUPPLY**

**(Applicable to Rate Schedules RS, RH, RA, GS/GM, GMH, AL, SE, SM, SH, UMS and PAL)**

Default Service Supply ("DSS") provides residential, commercial, industrial and lighting customers on the applicable rate schedules with a default service supply rate that is determined based on a request for proposal to acquire the energy to serve the load of customers taking service under the provisions of this Rider. Commercial and industrial customers are defined in Rate Schedules GS/GM and GMH, and, in general, are those customers with a monthly metered demand that is less than 300 kW in a twelve (12) month period.

**DEFAULT SERVICE SUPPLY RATE**

Residential (Rate Schedules RS, RH and RA)

<u>Application Period</u>	<u>Supply Charge - ¢/kWh</u>
<u>June 1, 2015 through November 30, 2015</u>	6.7502
<u>December 1, 2015 through May 31, 2016</u>	6.5398
<u>June 1, 2016 through November 30, 2016</u>	X.XXXX
<u>December 1, 2016 through May 31, 2017</u>	X.XXXX

(D)

Small Commercial and Industrial customers with monthly metered demand less than 25 kW.  
 (Rate Schedules GS/GM and GMH and Rate Schedule UMS)

<u>Application Period</u>	<u>Supply Charge - ¢/kWh</u>
<u>June 1, 2015 through November 30, 2015</u>	6.2355
<u>December 1, 2015 through May 31, 2016</u>	6.0133
<u>June 1, 2016 through November 30, 2016</u>	X.XXXX
<u>December 1, 2016 through May 31, 2017</u>	X.XXXX

(D)

Medium Commercial and Industrial customers with monthly metered demand equal to or greater than 25 kW.

(Rate Schedules GS/GM and GMH)

<u>Application Period</u>	<u>Supply Charge - ¢/kWh</u>
<u>June 1, 2015 through August 31, 2015</u>	6.1413
<u>September 1, 2015 through November 30, 2015</u>	5.6764
<u>December 1, 2015 through February 29, 2016</u>	6.6641
<u>March 1, 2016 through May 31, 2016</u>	X.XXXX
<u>June 1, 2016 through August 31, 2016</u>	X.XXXX
<u>September 1, 2016 through November 30, 2016</u>	X.XXXX
<u>December 1, 2016 through February 28, 2017</u>	X.XXXX
<u>March 1, 2017 through May 31, 2017</u>	X.XXXX

(I)

Lighting (Rate Schedules AL and SE)

<u>Application Period</u>	<u>Supply Charge - ¢/kWh</u>
<u>June 1, 2015 through November 30, 2015</u>	4.1117
<u>December 1, 2015 through May 31, 2016</u>	3.9828
<u>June 1, 2016 through November 30, 2016</u>	X.XXXX
<u>December 1, 2016 through May 31, 2017</u>	X.XXXX

(D)

(D) – Indicates Decrease

(I) – Indicates Increase

STANDARD CONTRACT RIDERS - (Continued)

RIDER NO. 8 – DEFAULT SERVICE SUPPLY – (Continued)

(Applicable to Rate Schedules RS, RH, RA, GS/GM, GMH, AL, SE, SM, SH, UMS and PAL)

DEFAULT SERVICE SUPPLY RATE – (Continued)

Lighting (Rate Schedules SM, SH and PAL) — Lamp wattage as available on applicable rate schedule.

Wattage	Nominal kWh Energy Usage per Unit per Month	Application Period				
		06/01/2015 through 11/30/2015	12/01/2015 through 05/31/2016	06/01/2016 through 11/30/2016	12/01/2016 through 05/31/2017	
<b>Supply Charge ¢ per kWh</b>		4.1117	3.9828	X.XXXX	X.XXXX	(D)
		<b>Fixture Charge — \$ per Month</b>				
<b>Mercury Vapor</b>						
100	44	1.81	1.75	X.XX	X.XX	(D)
175	74	3.04	2.95	X.XX	X.XX	(D)
250	102	4.19	4.06	X.XX	X.XX	(D)
400	161	6.62	6.41	X.XX	X.XX	(D)
1000	386	15.87	15.37	X.XX	X.XX	(D)
<b>High Pressure Sodium</b>						
70	29	1.19	1.16	X.XX	X.XX	(D)
100	50	2.06	1.99	X.XX	X.XX	(D)
150	71	2.92	2.83	X.XX	X.XX	(D)
200	95	3.91	3.78	X.XX	X.XX	(D)
250	110	4.52	4.38	X.XX	X.XX	(D)
400	170	6.99	6.77	X.XX	X.XX	(D)
1000	387	15.91	15.41	X.XX	X.XX	(D)
<b>Flood Lighting - Unmetered</b>						
70	29	1.19	1.16	X.XX	X.XX	(D)
100	46	1.89	1.83	X.XX	X.XX	(D)
150	67	2.75	2.67	X.XX	X.XX	(D)
250	100	4.11	3.98	X.XX	X.XX	(D)
400	155	6.37	6.17	X.XX	X.XX	(D)
<b>Light-Emitting Diode (LED)</b>						
43	15	0.62	0.60	X.XX	X.XX	(D)
106	37	1.52	1.47	X.XX	X.XX	(D)

(D) – Indicates Decrease

Duquesne Light Company  
Rider No. 8 - Small C&I Default Service Supply  
Proposed Supply Rates Effective December 1, 2015

Bi-Annual Rate Adjustment - April 1, 2015 through July 31, 2015

1	Surcharge Revenue, Incl. GRT	\$8,090,173	Exh. 1, Page 2
2	Surcharge Revenue, Excl. GRT		Line 1 * 0.941
3	E-Factor Revenue, Incl. GRT	\$56,085	Exh. 1, Page 2
4	E-Factor Revenue, Excl. GRT		Line 3 * 0.941
5	Net Small C&I Related Revenue, Excl. GRT	<u>\$7,560,076</u>	Line 2 - Line 4
6	Small C&I Related Expense	<u>\$7,621,636</u>	Exh. 1, Page 2
7	Reconciliation Period (Over)/Under Collection	<u>\$61,560</u>	Line 6 - Line 5
8	Interest	<u>\$2,590</u>	Exh. 1, Page 3
9	Total Reconciliation Period (Over)/Under Collection	<u>\$64,150</u>	Line 7 + Line 8
10	Net (Over)/Under Collection at March 2015	\$136,969	Exh. 1, Page 4
11	E-Factor Revenue - April 2015 - July 2015, Excl. GRT	\$52,776	Line 4
12	(Over)/Under E-Factor Recovery at July 31, 2015	\$84,193	Line 10 - Line 11
13	Reconciliation Period (Over)/Under Collection - Apr 2015 - Jul 2015	<u>\$64,150</u>	Line 9
14	E-Factor Balance at July 31, 2015	<u>\$148,343</u>	Line 12 + Line 13

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**Exhibit 1**

**Duquesne Light Company  
Rider No. 8 - Small C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015**

**Bi-Annual Reconciliation of Revenue and Expense - Current Period**

	<u>Apr 2015</u>	<u>May 2015</u>	<u>Jun 2015</u>	<u>Jul 2015</u>	<u>Total</u>
<b>Revenue</b>					
Actual Surcharge Revenue	\$1,915,857	\$2,161,496	\$1,816,881	\$2,195,939	\$8,090,173
E-Factor Revenue	\$3,184	\$3,587	\$22,176	\$27,138	\$56,085
<b>Net Surcharge Revenue</b>	<b>\$1,912,673</b>	<b>\$2,157,909</b>	<b>\$1,794,705</b>	<b>\$2,168,800</b>	<b>\$8,034,087</b>
<b>Less PA Gross Receipts Tax (GRT) at 5.9%</b>	<b>\$112,848</b>	<b>\$127,317</b>	<b>\$105,888</b>	<b>\$127,959</b>	<b>\$474,011</b>
<b>Net Calendar Month Revenue</b>	<b>\$1,799,825</b>	<b>\$2,030,593</b>	<b>\$1,688,817</b>	<b>\$2,040,841</b>	<b>\$7,560,076</b>
<b>Expense</b>					
Supply Invoice Amount (1)	\$1,723,593	\$2,034,137	\$1,920,810	\$1,936,395	\$7,614,935
Administrative Expense (2)	\$4,201	\$833	\$833	\$833	\$6,701
<b>Total Expense</b>	<b>\$1,727,794</b>	<b>\$2,034,970</b>	<b>\$1,921,644</b>	<b>\$1,937,228</b>	<b>\$7,621,636</b>
<b>(Over)/Under Collection</b>	<b>(\$72,031)</b>	<b>\$4,378</b>	<b>\$232,826</b>	<b>(\$103,613)</b>	<b>\$61,560</b>

(1) Retail revenue excludes Company Use facilities. Supply invoice amount excludes expense associated with Company Use facilities.

(2) Administrative fees to conduct the request for proposal for rates effective June 1, 2015.

**Exhibit 1**

**Duquesne Light Company  
Rider No. 8 - Small C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015**

**Bi-Annual Rate Adjustment - Interest Calculation on (Over)/Under Collection**

		<u>Apr 2015</u>	<u>May 2015</u>	<u>Jun 2015</u>	<u>Jul 2015</u>	<u>Total</u>
1	(Over)/Under Collection	(\$72,031)	\$4,378	\$232,826	(\$103,613)	\$61,560
2	Interest Rate (1)	6.0%	6.0%	6.0%	6.0%	
3	Interest Weight	11/12	10/12	9/12	8/12	
4	Interest	(\$3,962)	\$219	\$10,477	(\$4,145)	\$2,590

1/ Interest rate per Section 52 Pa. Code 54.187(g).

Exhibit 1

Duquesne Light Company  
Rider No. 8 - Small C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015

Bi-Annual Rate Adjustment - Reconciliation of E-Factor Revenue

11		Net (Over)/Under Collection	<u>\$123,838</u>	Line 7 + line 10
	<u>Filed May 2013</u>			
	Effective June 2013 to November 2013			
12	May 2011 to Apr 2012	Prior Period Total (Over)/Under E-Factor Recovery	\$123,838	Line 11
13	May 2012 to Apr 2013	Current Period E-Factor Revenue (excl. GRT)	<u>\$108,151</u>	
14		(Over)/Under E-Factor Recovery	<u>\$15,687</u>	Line 12 - Line 13
15	May 2012 to Apr 2013	Current Period (Over)/Under Recovery	\$159,409	
16		Interest	<u>\$7,546</u>	
17		Total	<u>\$166,956</u>	Line 15 + Line 16
18		Net (Over)/Under Collection	<u>\$182,643</u>	Line 14 + Line 17
	<u>Filed November 2013</u>			
	Effective December 2013 to May 2014			
19	May 2012 to Apr 2013	Prior Period Total (Over)/Under E-Factor Recovery	\$182,643	Line 18
20	May 2013 to Sept 2013	Current Period E-Factor Revenue (excl. GRT)	<u>\$138,211</u>	
21		(Over)/Under E-Factor Recovery	<u>\$44,432</u>	Line 19 - Line 20
22	May 2013 to Sept 2013	Current Period (Over)/Under Recovery	(\$32,618)	
23		Interest	<u>(\$841)</u>	
24		Total	<u>(\$33,459)</u>	Line 22 + Line 23
25		Net (Over)/Under Collection	<u>\$10,973</u>	Line 21 + Line 24
	Effective June 2014 to November 2014			
26	May 2013 to Sept 2013	Prior Period Total (Over)/Under E-Factor Recovery	\$10,973	Line 25
27	Oct 2013 to Mar 2014	Current Period E-Factor Revenue (excl. GRT)	<u>\$61,311</u>	
28		(Over)/Under E-Factor Recovery	<u>(\$50,338)</u>	Line 26 - Line 27
29	Oct 2013 to Mar 2014	Current Period (Over)/Under Recovery	\$107,904	
30		Interest	<u>\$4,092</u>	
31		Total	<u>\$111,996</u>	Line 29 + Line 30
32	Audit Finding No. 2 - Recovery of Understated Administrative Charges		\$8,040	Note 1
32		Net (Over)/Under Collection	<u>\$69,698</u>	Line 28 + Line 31 + Line 32
	<u>Filed November 2014</u>			
	Effective December 2014 to May 2015			
33	Oct 2013 to Mar 2014	Prior Period Total (Over)/Under E-Factor Recovery	\$69,698	Line 32
34	Apr 2014 to Sept 2014	Current Period E-Factor Revenue (excl. GRT)	<u>\$48,378</u>	
35		(Over)/Under E-Factor Recovery	<u>\$21,320</u>	Line 33 - Line 34
36	Apr 2014 to Sept 2014	Current Period (Over)/Under Recovery	(\$5,421)	
37		Interest	<u>\$1,878</u>	
38		Total	<u>(\$3,543)</u>	Line 36 + Line 37
39		Net (Over)/Under Collection	<u>\$17,777</u>	Line 35 + Line 38
	<u>Filed April 2015</u>			
	Effective June 2015 to November 2015			
40	Apr 2014 to Sept 2014	Prior Period Total (Over)/Under E-Factor Recovery	\$17,777	Line 39
41	Oct 2014 to Mar 2015	Current Period E-Factor Revenue (excl. GRT)	<u>\$33,871</u>	
42		(Over)/Under E-Factor Recovery	<u>(\$16,094)</u>	Line 40 - Line 41
43	Oct 2014 to Mar 2015	Current Period (Over)/Under Recovery	\$146,790	
44		Interest	<u>\$6,272</u>	
45		Total	<u>\$153,063</u>	Line 43 + Line 44
46		Net (Over)/Under Collection	<u>\$136,969</u>	Line 42 + Line 45
	<u>Filed October 2015</u>			
	Effective December 2015 to May 2016			
47	Oct 2014 to Mar 2015	Prior Period Total (Over)/Under E-Factor Recovery	\$136,969	Line 46
48	Apr 2015 to Jul 2015	Current Period E-Factor Revenue (excl. GRT)	<u>\$52,776</u>	
49		(Over)/Under E-Factor Recovery	<u>\$84,193</u>	Line 47 - Line 48
50	Apr 2015 to Jul 2015	Current Period (Over)/Under Recovery	\$61,560	
51		Interest	<u>\$2,590</u>	
52		Total	<u>\$64,150</u>	Line 50 + Line 51
53		Net (Over)/Under Collection	<u>\$148,343</u>	Line 49 + Line 52

CONFIDENTIAL

ATTACHMENT A

**Duquesne Light Company**  
**Rider No. 8 - Small C&I Default Service Supply Rate**  
**Proposed Supply Rates Effective December 1, 2015**

*Summary of RFP Results*

**CONFIDENTIAL INFORMATION REDACTED**

ATTACHMENT A

**Duquesne Light Company  
Rider No. 8 - Small C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015**

**Rate Design for Small C&I Tariff Rate**

1	Wholesale Price		\$52.54 /MWh	Weighted bid price - Att. A, Page 1
2	Line Losses	6.1%		Transmission (0.8%); distribution (5.3%)
3	Price Adjustment for Losses		\$3.20 /MWh	Line 1 * Line 2
4	Price Adjusted for Losses		\$55.74 /MWh	Line 1 + Line 3
5	Outside Services	\$6,082		Outside services to conduct RFPs
6	Forecast POLR Sales (MWh)	183,597		Forecast POLR sales (MWh) December 1, 2015 through May 31, 2016
7	Administrative Adder (per MWh)		\$0.03 /MWh	Line 5 / Line 6
8	E-factor (Over)/Under Collection	\$84,193		Exh. 1, Page 4
	<u>Reconciliation</u>			
9	(Over)/Under Collection	\$61,560		Exh. 1, Page 2
10	Interest on (Over)/Under Collection	\$2,590		Exh. 1, Page 3
11	Total (Over)/Under Collection	\$64,150		Line 9 + Line 10
12	Total E Factor (Over)/Under Reconciliation	\$148,343		Line 8 + Line 11
13	Forecast POLR Sales (MWh)	183,597		Forecast POLR sales (MWh) December 1, 2015 through May 31, 2016
14	E-Factor Rate (per MWh)		\$0.81 /MWh	Line 12 / Line 13
15	Adjusted Wholesale Price		\$56.58 /MWh	Line 4 + Line 7 + Line 14
16	PA GRT @ 5.9%		\$3.55 /MWh	Line 15 * (.059/(1-.059))
17	Total Rate (per MWh)		\$60.13 /MWh	Line 15 + Line 16
18	<b>RFP Small C&amp;I Retail Supply Rate (¢/kWh)</b>		<b>6.0133 /kWh</b>	Line 17 / 10
19	Forecast POLR Sales (kWh)	183,597,426		Forecast POLR sales (kWh) December 1, 2015 through May 31, 2016
20	Projected RFP Revenue	\$11,040,288		Line 19 * (Line 18 / 100)

**ATTACHMENT A**

**Duquesne Light Company  
Rider No. 8 - Small C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015**

**Summary of Current Tariff Rates and Proposed Tariff Rates**

<u>Rate Schedule</u>	<u>Units</u>	<u>Rate</u>	Current Tariff  Effective <u>6/1/2015</u>	Proposed Tariff  Effective <u>12/1/2015</u>
GS				
GM < 25 kW				
GMH <25 kW				
UMS				
All kWh	kWh	¢/kWh	6.2355	6.0133

**EXHIBIT 1**

**Duquesne Light Company  
Rider No. 8 - Medium C&I Default Service Supply  
Proposed Supply Rates Effective December 1, 2015**

**Quarterly Rate Adjustment - April 1, 2015 through July 31, 2015**

1	Surcharge Revenue, Incl. GRT	\$14,432,694	Exh. 1, Page 2
2	Surcharge Revenue, Excl. GRT	\$13,581,165	Line 1 * 0.941
3	E-Factor Revenue, Incl. GRT	(\$18,973)	Exh. 1, Page 2
4	E-Factor Revenue, Excl. GRT	(\$17,854)	Line 3 * 0.941
5	Net Medium C&I Related Revenue, Excl. GRT	\$13,599,019	Line 2 - Line 4
6	Medium C&I Related Expense	\$14,143,119	Exh. 1, Page 2
7	Reconciliation Period (Over)/Under Collection	\$544,100	Line 6 - Line 5
8	Interest	\$24,444	Exh. 1, Page 3
9	Total Reconciliation Period (Over)/Under Collection	\$568,544	Line 7 + Line 8
10	Prior Period Oct 2014 to Mar 2015 (Over)/Under Recovery, Excl. GRT	\$94,969	Exh. 1, Page 4
11	E-Factor Revenue - April 2015 - July 2015, Excl. GRT	(\$17,854)	Line 4
12	(Over)/Under E-Factor Recovery at July 31, 2015	\$112,823	Line 10 - Line 11
13	Reconciliation Period (Over)/Under Collection - Apr 2015 - Jul 2015	\$568,544	Line 9
14	E-Factor Balance at July 31, 2015	\$681,367	Line 12 + Line 13

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**EXHIBIT 1**

**Duquesne Light Company  
Rider No. 8 - Medium C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015**

**Quarterly Rate Adjustment - Reconciliation of Revenue and Expense - Current Period**

	<u>Apr 2015</u>	<u>May 2015</u>	<u>Jun 2015</u>	<u>Jul 2015</u>	<u>Total</u>
<u>Revenue</u>					
1 Calendar Month Retail Revenue (1)	\$3,442,558	\$3,472,211	\$3,733,420	\$3,784,504	\$14,432,694
2 Less E Factor Rate Revenue	(\$26,104)	(\$27,121)	\$16,497	\$17,755	(\$18,973)
3 Net Calendar Month Revenue	\$3,468,662	\$3,499,333	\$3,716,923	\$3,766,749	\$14,451,667
4 Less PA Gross Receipts Tax (GRT) at 5.9%	\$204,651	\$206,461	\$219,298	\$222,238	\$852,648
5 Net Calendar Month Revenue less GRT	\$3,264,011	\$3,292,872	\$3,497,625	\$3,544,511	\$13,599,019
<u>Expense</u>					
6 Supply Invoice Amount (1)	\$3,215,401	\$3,645,912	\$3,441,540	\$3,821,491	\$14,124,344
7 Administrative Expense (2)	\$4,711	\$4,400	\$8,830	\$833	\$18,775
8 Total Expense	\$3,220,113	\$3,650,311	\$3,450,370	\$3,822,325	\$14,143,119
9 (Over)/Under Collection	(\$43,898)	\$357,439	(\$47,255)	\$277,814	\$544,100

(1) Retail revenue excludes Company use facilities. Supply invoice amount excludes expense associated with Company use facilities.

(2) Administrative fees to conduct the request for proposal for rates effective June 1, 2015 and September 1, 2015.

EXHIBIT 1

Duquesne Light Company  
Rider No. 8 - Medium C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015

Quarterly Rate Adjustment - Interest Calculation on (Over)/Under Collection

	<u>Apr 2015</u>	<u>May 2015</u>	<u>Jun 2015</u>	<u>Jul 2015</u>	<u>Total</u>
1 (Over)/Under Collection	(\$43,898)	\$357,439	(\$47,255)	\$277,814	\$544,100
2 Interest Rate (1)	6.0%	6.0%	6.0%	6.0%	
3 Interest Weight	11/12	10/12	9/12	8/12	
4 Interest	(\$2,414)	\$17,872	(\$2,126)	\$11,113	\$24,444

{1} Interest rate per Section 52 Pa. Code 54.187(g).

EXHIBIT 1

Duquesne Light Company  
Rider No. 8 - Medium C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015

Quarterly Rate Adjustment - Reconciliation of E-Factor Revenue

<u>File May 2012</u>				
Effective June 2012 to November 2012				
1	May 2011 to October 2011	Prior Period Total (Over)/Under E-Factor Recovery	(\$106,665)	
2	Nov 2011 to Apr 2012	Current Period E Factor Revenue (excl. GRT)	(\$88,380)	
3		(Over)/Under E-Factor Recovery		(\$18,285) Line 1 - Line 2
4	Nov 2011 to Apr 2012	Current Period (Over)/Under Recovery	(\$220,176)	
5		Interest	(\$9,640)	
6		Total		(\$229,815) Line 4 + Line 5
7		Net (Over)/Under Collection		(\$248,100) Line 3 + Line 6
<u>File November 2012</u>				
Effective December 2012 to May 2013				
8	Nov 2011 to Apr 2012	Prior Period Total (Over)/Under E-Factor Recovery	(\$248,100)	Line 7
9	May 2012 to Oct 2012	Current Period E Factor Revenue (excl. GRT)	(\$169,962)	
10		(Over)/Under E-Factor Recovery		(\$78,139) Line 8 - Line 9
11	May 2012 to Oct 2012	Current Period (Over)/Under Recovery	(\$117,099)	
12		Interest	(\$5,107)	
13		Total		(\$122,206) Line 11 + Line 12
14		Net (Over)/Under Collection		(\$200,345) Line 10 + Line 13
<u>File May 2013</u>				
Effective June 2013 to November 2013				
15	May 2012 to Oct 2012	Prior Period Total (Over)/Under E-Factor Recovery	(\$200,345)	Line 14
16	Nov 2012 to Apr 2013	Current Period E Factor Revenue (excl. GRT)	(\$208,023)	
17		(Over)/Under E-Factor Recovery		\$7,679 Line 15 - Line 16
18	Nov 2012 to Apr 2013	Current Period (Over)/Under Recovery	(\$213,699)	
19		Interest	(\$10,932)	
20		Total		(\$224,631) Line 18 + Line 19
21		Net (Over)/Under Collection		(\$216,952) Line 17 + Line 20
<u>File November 2013</u>				
Effective December 2013 to May 2014				
22	Nov 2012 to Apr 2013	Prior Period Total (Over)/Under E-Factor Recovery	(\$216,952)	Line 21
23	May 2013 to Sept 2013	Current Period E Factor Revenue (excl. GRT)	(\$236,762)	
24		(Over)/Under E-Factor Recovery		\$19,810 Line 22 - Line 23
25	May 2013 to Sept 2013	Current Period (Over)/Under Recovery	(\$166,832)	
26		Interest	(\$7,297)	
27		Total		(\$174,129) Line 25 + Line 26
28		Net (Over)/Under Collection		(\$154,319) Line 24 + Line 27
<u>File April 2014</u>				
Effective June 2014 to November 2014				
29	May 2013 to Sept 2013	Prior Period Total (Over)/Under E-Factor Recovery	(\$154,319)	Line 28
30	October 2013 to March 2014	Current Period E Factor Revenue (excl. GRT)	(\$194,830)	
31		(Over)/Under E-Factor Recovery		\$40,511 Line 29 - Line 30
32	October 2013 to March 2014	Current Period (Over)/Under Recovery	(\$246,197)	
33		Interest	(\$12,575)	
34		Total		(\$258,767) Line 32 + Line 33
35	Audit Finding No. 1 - Recovery of Overstatement of E-factor Overcollection		570,327	Note 1
36	Audit Finding No. 2 - Refund with Interest of Overstatement of Administrative Charges		(\$39,582)	
37		Net (Over)/Under Collection		(\$187,511) Line 31 + Line 34 + Line 35 + Line 36
<u>File October 2014</u>				
Effective December 2014 to May 2015				
38	October 2013 to March 2014	Prior Period Total (Over)/Under E-Factor Recovery	(\$187,511)	Line 37
39	Apr 2014 to Sep 2014	Current Period E Factor Revenue (excl. GRT)	(\$200,429)	
40		(Over)/Under E-Factor Recovery		\$12,918 Line 38 - Line 39
41	Apr 2014 to Sep 2014	Current Period (Over)/Under Recovery	(\$166,865)	
42		Interest	(\$5,634)	
43		Total		(\$172,499) Line 41 + Line 42
44		Net (Over)/Under Collection		(\$159,581) Line 40 + Line 43
<u>File April 2015</u>				
Effective June 2015 to November 2015				
45	Apr 2014 to Sep 2014	Prior Period Total (Over)/Under E-Factor Recovery	(\$159,581)	Line 44
46	Oct 2014 to Mar 2015	Current Period E Factor Revenue (excl. GRT)	(\$179,284)	
47		(Over)/Under E-Factor Recovery		\$19,703 Line 45 - Line 46
48	Oct 2014 to Mar 2015	Current Period (Over)/Under Recovery	\$71,854	
49		Interest	\$3,411	
50		Total		\$75,266 Line 48 + Line 49
51		Net (Over)/Under Collection		\$94,969 Line 47 + Line 50
<u>File October 2015</u>				
Effective December 2015 to May 2016				
52	Oct 2014 to Mar 2015	Prior Period Total (Over)/Under E-Factor Recovery	\$94,969	Line 51
53	Apr 2015 to Jul 2015	Current Period E Factor Revenue (excl. GRT)	(\$17,854)	
54		(Over)/Under E-Factor Recovery		\$112,823 Line 52 - Line 53
55	Apr 2015 to Jul 2015	Current Period (Over)/Under Recovery	\$544,100	
56		Interest	\$24,444	
57		Total		\$568,544 Line 55 + Line 56
58		Net (Over)/Under Collection		\$683,367 Line 54 + Line 57

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**ATTACHMENT A**

**Duquesne Light Company  
Rider No. 8 - Medium C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015**

**Summary of RFP Results**

**CONFIDENTIAL INFORMATION REDACTED**

ATTACHMENT A

Duquesne Light Company  
Rider No. 8 - Medium C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015

Rate Design for Medium C&I Tariff Rate

1	Wholesale Price		\$57.19 /MWh	Weighted bid price - Att. A, Page 1
2	Line Losses	6.1%		Transmission (0.8%); distribution (5.3%)
3	Price Adjustment for Losses		\$3.49 /MWh	Line 1 * Line 2
4	Price Adjusted for Losses		\$60.68 /MWh	Line 1 + Line 3
5	Outside Services	\$3,582		Outside services to conduct RFPs
6	Forecast POLR Sales (MWh)	173,803		Forecast POLR sales (MWh) December 1, 2015 through February 29, 2015
7	Administrative Adder (per MWh)		\$0.02 /MWh	Line 5 / Line 6
8	E-factor (Over)/Under Collection	\$112,823		Exh. 1, Page 4
	<u>Reconciliation (April 2015 to July 2015)</u>			
9	{Over}/Under Collection	\$544,100		Exh. 1, Page 2
10	Interest on {Over}/Under Collection	\$24,444		Exh. 1, Page 3
11	Total {Over}/Under Collection	\$568,544		Line 9 + Line 10
12	Total E Factor (Over)/Under Reconciliation	\$681,367		Line 8 + Line 11
13	Forecast POLR Sales (MWh)	338,830		Forecast POLR sales (MWh) December 1, 2015 through May 31, 2016
14	E Factor Rate (per MWh)		\$2.01 /MWh	Line 12 / Line 13
15	Adjusted Wholesale Price		\$62.71 /MWh	Line 4 + Line 7 + Line 14
16	PA GRT @ 5.9%		\$3.93 /MWh	Line 15 * (.059/(1-.059))
17	Total Rate (per MWh)		\$66.64 /MWh	Line 15 + Line 16
18	<b>RFP Medium C&amp;I Retail Supply Rate (¢/kWh)</b>		<b>6.6641</b> /kWh	Line 17 / 10
19	Forecast POLR Sales (kWh)	173,802,589		Forecast POLR sales (kWh) December 1, 2015 through February 29, 2015
20	Projected RFP Revenue	\$11,582,311		Line 19 * (Line 18 / 100)

ATTACHMENT A

Duquesne Light Company  
Rider No. 8 - Medium C&I Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015

Summary of Current Tariff Rates and Proposed Tariff Rates

<u>Rate Schedule</u>	<u>Units</u>	<u>Rate</u>	Current Tariff Effective <u>9/1/2015</u>	Proposed Tariff Effective <u>12/1/2015</u>
GM => 25 kW GMH => 25 kW				
All kWh	kWh	c/kWh	5.6764	6.6641

Exhibit 1

Duquesne Light Company  
 Rider No. 8 - Residential & Lighting Default Service Supply  
 Proposed Supply Rates Effective December 1, 2015

Bi-Annual Rate Adjustment - April 1, 2015 through July 31, 2015

1	Surcharge Revenue, Incl. GRT	\$59,594,475	Exh. 1, Page 2
2	Surcharge Revenue, Excl. GRT	\$56,078,401	Line 1 * 0.941
3	E-Factor Revenue, Incl. GRT	\$20,897	Exh. 1, Page 2
4	E-Factor Revenue, Excl. GRT	\$19,664	Line 3 * 0.941
5	Net Residential Related Revenue, Excl. GRT	\$56,058,737	Line 2 - Line 4
6	Residential Related Expense	\$56,453,797	Exh. 1, Page 2
7	Reconciliation Period (Over)/Under Collection	\$395,060	Line 6 - Line 5
8	Interest	\$18,474	Exh. 1, Page 3
9	Total Reconciliation Period (Over)/Under Collection	\$413,534	Line 7 + Line 8
10	Prior Period Oct 2014 to Mar 2015 (Over)/Under Recovery, Excl. GRT	(\$101,535)	Exh. 1, Page 4
11	E-Factor Revenue - April 2015 - July 2015, Excl. GRT	\$19,664	Line 4
12	(Over)/Under E-Factor Recovery at July 31, 2015	(\$121,199)	Line 10 - Line 11
13	Reconciliation Period (Over)/Under Collection - Apr 2015 - Jul 2015	\$413,534	Line 9
14	E-Factor Balance at July 31, 2015	\$292,335	Line 12 + Line 13

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Exhibit 1

Duquesne Light Company  
Rider No. 8 - Residential & Lighting Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015

Bi-Annual Reconciliation of Revenue and Expense - Current Period

	<u>Apr 2015</u>	<u>May 2015</u>	<u>Jun 2015</u>	<u>Jul 2015</u>	<u>Total</u>
<u>Revenue</u>					
1 Actual Surcharge Revenue	\$10,705,933	\$14,037,203	\$15,555,076	\$19,296,263	\$59,594,475
2 E-Factor Revenue	\$28,081	\$36,835	(\$19,510)	(\$24,509)	\$20,897
3 Net Surcharge Revenue	\$10,677,852	\$14,000,368	\$15,574,587	\$19,320,772	\$59,573,578
4 Less PA Gross Receipts Tax (GRT) at 5.9%	\$629,993	\$826,022	\$918,901	\$1,139,926	\$3,514,841
5 Net Calendar Month Revenue	\$10,047,859	\$13,174,346	\$14,655,686	\$18,180,846	\$56,058,737
<u>Expense</u>					
6 Supply Invoice Amount	\$10,169,982	\$13,212,409	\$14,732,159	\$18,332,444	\$56,446,994
7 Administrative Expense (1)	\$4,304	\$833	\$833	\$833	\$6,804
8 Total Expense	\$10,174,285	\$13,213,242	\$14,732,992	\$18,333,277	\$56,453,797
9 [(Over)/Under Collection	\$126,427	\$38,896	\$77,306	\$152,431	\$395,060

(1) Administrative fees to conduct the request for proposal for rates effective June 1, 2015.

**Exhibit 1**

**Duquesne Light Company  
Rider No. 8 - Residential & Lighting Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015**

**Bi-Annual Rate Adjustment - Interest Calculation on (Over)/Under Collection**

	<u>Apr 2015</u>	<u>May 2015</u>	<u>Jun 2015</u>	<u>Jul 2015</u>	<u>Total</u>
1 (Over)/Under Collection	\$126,427	\$38,896	\$77,306	\$152,431	\$395,060
2 Interest Rate {1}	6.0%	6.0%	6.0%	6.0%	
3 Interest Weight	11/12	10/12	9/12	8/12	
4 Interest	\$6,953	\$1,945	\$3,479	\$6,097	\$18,474

1/ Interest rate per Section 52 Pa. Code 54.187(g).

**Exhibit 1**

**Duquesne Light Company  
Rider No. 8 - Residential & Lighting Default Service Supply Rate  
Proposed Supply Rates Effective December 1, 2015**

**Bi-Annual Rate Adjustment - Reconciliation of E-Factor Revenue**

<u>Filed November 2013</u>				
Effective December 2013 to May 2014				
1	June 2013 to September 2013	Current Period (Over)/Under Recovery	(\$38,773)	
2		Interest	<u>(\$13,991)</u>	
3		Total		<u>(\$52,763) Line 1 + Line 2</u>
4		Net (Over)/Under Collection		<u>(\$52,763) Line 3</u>
 <u>Filed April 2014</u>				
Effective June 2014 to November 2014				
5	Jun 2013 to Sep 2013	Prior Period Total (Over)/Under E-Factor Recovery	(\$52,763)	Line 4
6	Oct 2013 to Mar 2014	Current Period E Factor Revenue (excl. GRT)	<u>(\$37,892)</u>	
7		(Over)/Under E-Factor Recovery		<u>(\$14,871) Line 5 - Line 6</u>
8	October 2013 to March 2014	Current Period (Over)/Under Recovery	\$129,371	
9		Interest	<u>\$5,119</u>	
10		Total		<u>\$134,490 Line 8 + Line 9</u>
11		Net (Over)/Under Collection		<u>\$119,619 Line 7 + Line 10</u>
 <u>Filed November 2014</u>				
Effective December 2014 to May 2015				
12	Oct 2013 to Mar 2014	Prior Period Total (Over)/Under E-Factor Recovery	\$119,619	Line 11
13	Apr 2014 to Sep 2014	Current Period E Factor Revenue (excl. GRT)	<u>\$74,818</u>	
14		(Over)/Under E-Factor Recovery		<u>\$44,801 Line 12 - Line 13</u>
15	Apr 2014 to Sep 2014	Current Period (Over)/Under Recovery	\$133,758	
16		Interest	<u>\$4,628</u>	
17		Total		<u>\$138,386 Line 15 + Line 16</u>
18		Net (Over)/Under Collection		<u>\$183,187 Line 14 + Line 17</u>
 <u>Filed April 2015</u>				
Effective June 2015 to November 2015				
19	Apr 2014 to Sep 2014	Prior Period Total (Over)/Under E-Factor Recovery	\$183,187	Line 18
20	Oct 2014 to Mar 2015	Current Period E Factor Revenue (excl. GRT)	<u>\$192,581</u>	
21		(Over)/Under E-Factor Recovery		<u>(\$9,395) Line 19 - Line 20</u>
22	Oct 2014 to Mar 2015	Current Period (Over)/Under Recovery	(\$94,720)	
23		Interest	<u>\$2,580</u>	
24		Total		<u>(\$92,141) Line 22 + Line 23</u>
25		Net (Over)/Under Collection		<u>(\$101,535) Line 21 + Line 24</u>
 <u>Filed October 2015</u>				
Effective December 2015 to May 2016				
26	Oct 2014 to Mar 2015	Prior Period Total (Over)/Under E-Factor Recovery	(\$101,535)	Line 25
27	Apr 2015 to Jul 2015	Current Period E Factor Revenue (excl. GRT)	<u>\$19,664</u>	
28		(Over)/Under E-Factor Recovery		<u>(\$121,199) Line 26 - Line 27</u>
29	Apr 2015 to Jul 2015	Current Period (Over)/Under Recovery	\$395,060	
30		Interest	<u>\$18,474</u>	
31		Total		<u>\$413,534 Line 29 + Line 30</u>
32		Net (Over)/Under Collection		<u>\$292,335 Line 28 + Line 31</u>

**CONFIDENTIAL**

**Attachment A**

**Duquesne Light Company**  
**Rider No. 8 - Residential/Lighting Default Service Supply Rates**  
***Proposed Supply Rates Effective December 1, 2015***

**Summary of RFP Results**

**CONFIDENTIAL INFORMATION REDACTED**

Attachment A

Duquesne Light Company  
Rider No. 8 - Residential/Lighting Default Service Supply Rates  
Proposed Supply Rates Effective December 1, 2015

Rate Design for Residential Tariff Rates (RS, RH & RA)

1	RFP Average Wholesale Price (\$/MWh)		\$56.90 /MWh	Weighted bid price - Attachment A, page 1
2	Line Losses - T & D	6.9%		Transmission (0.8%); distribution (5.1%)
3	Price Adjustment for Losses (\$/MWh)		\$3.93 /MWh	Line 1 * Line 2
4	Adjusted Wholesale Price for Losses (\$/MWh)		\$60.83 /MWh	Line 1 + Line 3
5	Forecast POLR Sales (MWh)	1,226,096		Residential/Lighting Forecast POLR sales (MWh) December 1, 2015 through May 31, 2016
6	Outside Services Fees	\$6,115		Outside services to conduct RFPs
7	Administrative Adder (per MWh)		0.00 /MWh	Line 6 / Line 5
8	E-Factor (Over)/Under Reconciliation	(\$121,199)		Prior Period
<b>Reconciliation</b>				
9	(Over)/Under Collection	\$395,060		Exh. 1, Page 2
10	Interest on (Over)/Under Collection	\$18,474		Exh. 1, Page 3
11	Total (Over)/Under Collection	\$413,534		Line 9 + Line 10
12	Total E Factor (Over)/Under Reconciliation	\$292,335		Line 8 + Line 11
13	Forecast POLR Sales (MWh)	1,226,096		Residential/Lighting Forecast POLR sales (MWh) December 1, 2015 through May 31, 2016
14	E Factor Rate (per MWh)		\$0.24 /MWh	Line 12 / Line 13
15	Adjusted Wholesale Price (\$/MWh)		\$61.08 /MWh	Line 4 + Line 7 + Line 14
16	Rate Factor		1.0075	Per the Company's Retail Tariff Rider 8
17	Adjusted Wholesale Price for Rate Factor (\$/MWh)		\$61.54 /MWh	Line 15 * Line 16
18	PA GRT @ 5.9%		\$3.86 /MWh	Line 21 * (1-.059)
19	Total Retail Rate (\$/MWh)		\$65.40 /MWh	Line 17 + Line 18
20	RFP Residential Retail Supply Rate (¢/kWh)		6.5398 /kWh	Line 19 / 10
21	Forecast POLR Sales (kWh)	1,218,825,952		Residential Forecast POLR sales (kWh) December 1, 2015 through May 31, 2016
22	Projected RFP Revenue	\$79,708,375		Line 20 / 100 * Line 21

Attachment A

Duquesne Light Company  
Rider No. 8 - Residential/Lighting Default Service Supply Rates  
Proposed Supply Rates Effective December 1, 2015

Rate Design for Lighting Tariff Rates (AL, SE, SM, SH & PAL)

1	RFP Average Wholesale Price (\$/MWh)	\$56.90 /MWh	Weighted bid price - Attachment A, Page 1
2	Line Losses - T & D	6.9%	Transmission (0.8%); distribution (6.1%)
3	Price Adjustment for Losses (\$/MWh)	\$3.93 /MWh	Line 1 * Line 2
4	Adjusted Wholesale Price for Losses (\$/MWh)	\$60.83 /MWh	Line 1 + Line 3
5	Forecast POLR Sales (MWh)	1,226,096	Residential/Lighting Forecast POLR sales (MWh) December 1, 2015 through May 31, 2016
6	Outside Services Fees	\$6,115	Outside services to conduct RFPs
7	Administrative Adder (\$/MWh)	\$0.00 /MWh	Line 6 / Line 5
8	E-Factor (Over)/Under Reconciliation	(\$121,199)	Prior Period
<u>Reconciliation</u>			
9	(Over)/Under Collection	\$395,060	Exh. 1, Page 2
10	Interest on (Over)/Under Collection	\$18,474	Exh. 1, Page 3
11	Total (Over)/Under Collection	\$413,534	Line 9 + Line 10
12	Total E Factor (Over)/Under Reconciliation	\$292,335	Line 8 + Line 11
13	Forecast POLR Sales (MWh)	1,226,096	Residential/Lighting Forecast POLR sales (MWh) December 1, 2015 through May 31, 2016
14	E Factor Rate (per MWh)	\$0.24 /MWh	Line 12 / Line 13
15	Adjusted Wholesale Price (\$/MWh)	\$61.08 /MWh	Line 4 + Line 7 + Line 14
16	Rate Factor	0.6136	Per the Company's Retail Tariff Rider 8
17	Adjusted Wholesale Price for Rate Factor (\$/MWh)	\$37.48 /MWh	Line 15 * Line 16
18	PA GRT @ 5.9%	\$2.35 /MWh	Line 17 * (.059/(1-.059))
19	Total Retail Rate (\$/MWh)	\$39.83 /MWh	Line 17 + Line 18
20	RFP Lighting Retail Supply Rate (¢/kWh)	3.9828 kWh	Line 19 / 10

Lighting Supply Charges by Lamp Wattage:

21	SM, SH & PAL (¢/kWh)			3.9828	Line 20
		Nominal Lamp Wattage	Nominal kWh Energy per Unit per Month	Fixture Charge \$/Month	
22	Mercury Vapor:	100	44	\$1.75	Line 21 * Nominal kWh Energy per Unit per Month / 100
23		175	74	\$2.95	
24		250	102	\$4.06	
25		400	161	\$6.41	
26		1000	386	\$15.37	
27	High Pressure Sodium:	70	29	\$1.16	
28		100	50	\$1.99	
29		150	71	\$2.83	
30		200	95	\$3.78	
31		250	110	\$4.38	
32		400	170	\$6.77	
33		1000	387	\$15.41	
34	Flood Lighting - Unmetered:	70	29	\$1.16	
35		100	46	\$1.83	
36		150	67	\$2.67	
37		250	100	\$3.98	
38		400	155	\$6.17	
39	LED	43	15	\$0.60	
40		106	37	\$1.47	

**Attachment A**

**Duquesne Light Company  
Rider No. 8 - Residential/Lighting Default Service Supply Rates  
Proposed Supply Rates Effective December 1, 2015**

**Summary of Current Tariff Rates and Proposed Tariff Rates**

<u>Rate Schedule</u>	<u>Units</u>	<u>Rate</u>	<u>Current Tariff Effective 6/1/2015</u>	<u>Proposed Tariff Effective 12/1/2015</u>
RS	kWh	c/kWh	6.7502	6.5398
RH	kWh	c/kWh	6.7502	6.5398
RA	kWh	c/kWh	6.7502	6.5398
AL	kWh	c/kWh	4.1117	3.9828
SE	kWh	c/kWh	4.1117	3.9828
	<u>Nominal Lamp Wattage</u>			
SM, SH & PAL				
Mercury Vapor:	100	\$/Mo.	\$1.81	\$1.75
	175	\$/Mo.	\$3.04	\$2.95
	250	\$/Mo.	\$4.19	\$4.06
	400	\$/Mo.	\$6.62	\$6.41
	1000	\$/Mo.	\$15.87	\$15.37
High Pressure Sodium:	70	\$/Mo.	\$1.19	\$1.16
	100	\$/Mo.	\$2.06	\$1.99
	150	\$/Mo.	\$2.92	\$2.83
	200	\$/Mo.	\$3.91	\$3.78
	250	\$/Mo.	\$4.52	\$4.38
	400	\$/Mo.	\$6.99	\$6.77
	1000	\$/Mo.	\$15.91	\$15.41
Flood Lighting - Unmetered:	70	\$/Mo.	\$1.19	\$1.16
	100	\$/Mo.	\$1.89	\$1.83
	150	\$/Mo.	\$2.75	\$2.67
	250	\$/Mo.	\$4.11	\$3.98
	400	\$/Mo.	\$6.37	\$6.17
LED	43	\$/Mo.	\$0.62	\$0.60
	106	\$/Mo.	\$1.52	\$1.47

## CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing have been served upon the following persons, in the manner indicated, in accordance with the requirements of § 1.54 (relating to service by a participant).

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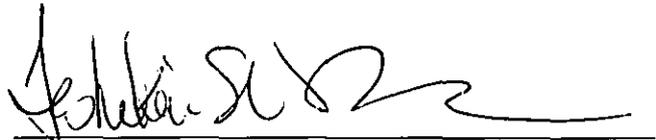
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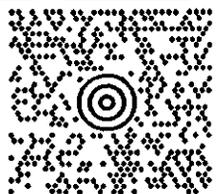
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