

October 2, 2015

**D. Troy Sellars** 

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## VIA HAND DELIVERY

## CONTAINS PROPRIETARY INFORMATION

Rosemary Chiavetta, Secretary Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street, 2nd Floor North P.O. Box 3265 Harrisburg, PA 17105-3265

## Re: Petition of EnerPenn USA, LLC to Reduce Its Bonding Requirements Docket No. A-2011-2248532

## PETITION OF ENERPENN USA, LLC TO REDUCE ITS BONDING REQUIREMENT

Dear Secretary Chiavetta:

Enclosed for filing please find the original Petition of EnerPenn USA, LLC to Reduce Its Bonding Requirement. Additionally, attached is Check #246369 for the \$350.00 required filing fee.

# Please note that the confidential attachments to this Petition are being provided to you under seal and we ask that they be maintained in a non-public file.

If you have any questions regarding this filing, please do not hesitate to contact me. Please date-stamp the extra copy and return it with our messenger. Thank you for your attention to this matter.

Sincerely,

COZEN O'CONNOR

By: D. Troy Sellars Counsel for EnerPenn USA, LLC



DTS/kmg Enclosures

# BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION SCRETARY'S BUREAU

Petition of EnerPenn USA, LLC to Reduce Its Bonding Requirements

## PETITION OF ENERPENN USA, LLC TO REDUCE ITS BONDING REQUIREMENT

COMES NOW, EnerPenn USA, LLC d/b/a Y.E.P., d/b/a YEP Energy ("EnerPenn"), by and through its undersigned counsel, and files the instant Petition to Reduce its Bonding Requirement and, in support thereof, states as follows:

1. EnerPenn is a limited liability company, organized in the State of Texas. EnerPenn is registered to do business in Pennsylvania and is licensed as an electric generation supplier ("EGS") throughout the Commonwealth of Pennsylvania.

2. EnerPenn has been a licensed EGS for more than one year. It was licensed in 2011 in Docket A-2011-2248532 and has maintained its license in good standing since that time.

3. EnerPenn is compliant with its current bonding requirements.

By Final Order entered July 24, 2014, the Pennsylvania Public Utility 4. Commission (the "Commission") held that an EGS, following its first year of operations, may petition to have its bonding requirement reduced from 10% to 5% of the EGS's last 12 months of revenue or \$250,000, whichever is greater. Public Utility Commission Bonding/Security Requirements for Electric Generation Suppliers; Acceptable Security Instruments, Docket No. M-2013-2393141, pp. 17-18, Conclusion and Ordering ¶ 5 (Order entered July 24, 2014) (the "Bond Reduction Order").

5. Through this Petition, EnerPenn seeks to reduce its bonding requirement to the greater of 5% of its last 12 months revenue or \$250,000.00.

6. As required by the Bond Reduction Order, EnerPenn's Gross Pennsylvania Receipts as reported on the last four (4) quarterly reports filed with the Commission, and Alternative Energy Portfolio Standards compliance data are provided on **Appendix A** (CONFIDENTIAL), which is attached hereto and incorporated by reference.

7. Also attached hereto as **Appendix B (CONFIDENTIAL)**, is a tax status letter from the Pennsylvania Department of Revenue which evidences EnerPenn's good standing with the Department.

8. As directed by the Bond Reduction Order, EnerPenn anticipates working with the Commission's Bureau of Technical Utility Services ("TUS") to process this Petition and welcomes TUS's input and guidance for this reduction.

9. After coordination with TUS and upon approval of the reduction and other changes, if any, EnerPenn will make a compliance filing with the new bond reflecting the reduced amount.

WHEREFORE, EnerPenn respectfully requests that the Commission, in accord with the Bond Reduction Order at Docket No. M-2013-2393141, grant the instant Petition and approve a reduction to the bonding requirements of EnerPenn and other changes, if any, to the security instrument employed by EnerPenn to meet that reduced bonding requirement.

Respectfully submitted,

David P. Zambito (ID # 80017) D. Troy Sellars (ID #210302) Cozen O'Connor 17 North Second Street, Suite 1410 Harrisburg, PA 17101 Phone: (717) 703-5892 Fax: (215) 989-4216 Email: dzambito@cozen.com tsellars@cozen.com

Date: October 2, 2015

Counsel for EnerPenn USA, LLC d/b/a Y.E.P., d/b/a YEP Energy



### VERIFICATION

I, Jane Thompson, being the Chief Financial Officer at EnerPenn USA, LLC d/b/a Y.E.P., d/b/a YEP Energy, hereby state that the facts above set forth are true and correct to the best of my knowledge, information and belief and that I expect EnerPenn USA, LLC d/b/a Y.E.P., d/b/a YEP Energy to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: 9/30/15 Vare Thompson Jane Thompson



## Certificate of Service Docket No. A-2011-2248532

I hereby certify that I have this day served a true and correct copy of the Petition to Reduce its Bonding Requirement filed by EnerPenn USA, LLC d/b/a Y.E.P., d/b/a YEP Energy ("EnerPenn") without attachments, upon the parties, listed below, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a party).

## VIA FIRST CLASS MAIL:

Office of Consumer Advocate 555 Walnut Street Forum Place, 5<sup>th</sup> Floor Harrisburg, PA 17101-1923

Office of Small Business Advocate Suite 202, Commerce Tower 300 North Second Street Harrisburg, PA 17101-1303

Bureau of Investigation & Enforcement Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street, 2 West P.O. Box 3265 Harrisburg, PA 17105-3265

Regulatory Affairs Duquesne Light Company 411 Seventh Street, MD 16-4 Pittsburgh, PA 15219

Citizens' Electric Company Attn: EGS Coordination 1775 Industrial Boulevard Lewisburg, PA 17837

Wellsboro Electric Company Attn: EGS Coordination 33 Austin Street P.O. Box 138 Wellsboro, PA 16901

Manager Energy Acquisition PECO Energy Company 2301 Market Street Philadelphia, PA 19101-8699

DATE: October 2, 2015

Legal Department Attn: Paul E. Russell, Esquire PPL Electric Utilities Corporation Office of General Counsel Two North Ninth Street Allentown, PA 18101-1179

UGI Utilities, Inc. Attn: Rates Dept. – Choice Coordinator 2525 N. 12th Street, Suite 360 PO Box 12677 Reading, PA 19612-2677

Pike County Light & Power Company Director of Customer Energy Services Orange and Rockland Company 390 West Route 59 Spring Valley, NY 10977-5300

Met Ed, Penelec and Pennsylvania Power Legal Department First Energy 2800 Pottsville Pike Reading, PA 19612

West Penn Power Legal Department West Penn Power d/b/a Allegheny Power 800 Cabin Hill Drive Greensburg, PA 15601-1689

Office of the Attorney General Bureau of Consumer Protection Strawberry Square, 14<sup>th</sup> Floor Harrisburg, PA 17120

Commonwealth of Pennsylvania Department of Revenue Bureau of Compliance Harrisburg, PA 17128-0946

PM

D. Troy Sellars, Esquire Counsel for EnerPenn USA. LLC

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