



An Exelon Company

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PECO
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October 14, 2015

**Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120**

**Subject: Docket No. M-2015-2501165
Tariff Electric – PA PUC No. 4 Supplement No. 134 Issued
October 14, 2015 – Effective Date January 1, 2016
Universal Service Fund Charge – Section 1307 Mechanism
Final Annual Rate Adjustment for 2014**

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's final annual rate adjustment of the Electric Universal Service Fund Charge ("USFC") for 2015. This filing is made in accordance with the USFC provisions of Paragraph 33 and 34 of the Joint Petition for Full Settlement (R00973953) as modified by Paragraph 35 of the PECO-Unicom Merger Settlement (Docket No. A-110550F0147) with the Commission's Order at Docket No's. R-00038535 & C-20031543 and consistent with the settlement in PECO's base rate case at Docket No. R-2010-2161575.

The filing which includes actual data through September 2015 and estimated sales for the remainder of the year supports a USFC credit of \$0.0001/kWh that would be subtracted from the Variable Distribution Charge contained in rate R & RH. This rate will be effective January 1, 2016 through December 31, 2016. For a typical residential customer using 500 kWh per month, this change from the current USFC rate, results in a \$0.05 increase to a typical monthly residential bill.

This filing includes the following Exhibits:

- Exhibit 1 – Proposed USFC Tariff Sheets indicating the rate for 2016**
- Exhibit 2 – USFC Calculation**
- Exhibit 3 – Rate R Bill Comparison**

Rosemary Chiavetta, Secretary
October 14, 2015
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Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager Retail Rates (215) 841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Webster, Jr.", with a long horizontal flourish extending to the right.

Richard G. Webster, Jr.
Vice President
Regulatory Policy & Strategy

w/enclosures

cc: C. Walker-Davis, Esquire, Director - Office of Special Assistants
P. T. Diskin, Director – Bureau of Technical Utility Services
D. P. Hosler, Director – Bureau of Audits
J. E. Simms, Director – Bureau of Investigation and Enforcement
Office of Consumer Advocate
McNees, Wallace & Nurick

EXHIBIT 1

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19101

For List of Communities Served, See Page 4.

Issued October 14, 2015

Effective January 1, 2016

**ISSUED BY: C. L. Adams – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19101**

NOTICE

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Provision for Recovery of Universal Service Fund Charge - 7th Revised Page No. 38

Reflects annual update to USFC.

Rate R –Residence Service – 21st Revised Page No. 41

Variable Distribution Charge increased to reflect annual update to USFC.

Rate RH – Residential Heating Service – 21st Revised Page No. 43

Variable Distribution Charge increased to reflect annual update to USFC.

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PROVISIONS FOR RECOVERY OF UNIVERSAL SERVICE FUND CHARGE (USFC)

Variable Distribution Service Charge rates for electric service in Residential Rate Schedule R and RH of this Tariff shall include (\$0.0001) per kWh for recovery of Universal Service Fund Cost (USFC), calculated in the manner set forth below pursuant to Section 2804 (B) of the Competition Act. The USFC rate for electric service shall be increased or decreased annually, to reflect changes in the level of Universal Service Fund costs, net of base rate recoveries, in the manner described below: (I)

COMPUTATION OF USFC.

The USFC per kWh (\$0.0000), shall be computed to the nearest one-hundred cent (0.01¢) in accordance with the formula set forth below:

$$\text{USFC} = \frac{(C+L - E-I)}{(S)}$$

The USFC, so computed, shall be included in distribution rates charged to Customers for service pursuant to the rate schedules identified above. The amount of USFC, per kWh, will vary, if appropriate, based upon annual filings by the Company.

In computing the USFC, per kWh, pursuant to the formula above, the following definitions shall apply:

Reconcilable Customer Assistance Program (CAP) Costs – The difference between discounts provided to CAP customers (CAP revenue shortfalls) recovered through base rates and total CAP discounts, net of a 27% offset factor.

USFC – Universal Service Fund Charge determined to the nearest one-hundredth cent (0.01¢) to be included in the rate for each kWh of Variable Distribution Service Charge calculated under Rate Schedules R and R-H to recover Reconcilable CAP Costs plus certain LIURP related expenditures.

C - Cost in dollars of the Reconcilable CAP Costs for the projected period.

L – Incremental LIURP related expenditures of \$1 Million in 2010, \$1.5 million in 2011, \$2.0 Million in 2012, and \$2.5 Million in 2013 as approved in the Joint Petition of Settlement of Docket No. P-2008-2062739.

E - the net (overcollection) or undercollection of Universal Service Fund Charges. The net overcollection or undercollection shall be determined for the most recent period, beginning with the month following the last month which was included in the previous overcollection or undercollection calculation reflected in rates. Included in the "E" factor will be Reconcilable CAP Costs, and LIURP related expenditures.

Each overcollection or undercollection statement shall also provide for refund or recovery of amounts necessary to adjust for overrecovery or underrecovery of "E" factor amounts under the previous USFC.

I – Interest on any over or under recovery balance. Interest shall be computed monthly at a 6% annual simple interest rate from the month that the overcollection or undercollection occurs to the mid-point of the recovery period.

S - projected kWh of electric service to be billed under Rate R and Rate RH (exclusive of CAP Rider) during the projected period when rates will be in effect.

FILING WITH PENNSYLVANIA PUBLIC UTILITY COMMISSION; AUDIT; RECONCILIATION.

The Company's annual USFC filing and its annual reconciliation statement shall be submitted to the Commission 120 days prior to new rates being effective January 1 of each year, or at such time as the Commission may prescribe. The USFC mechanism is subject to annual audit review by the Bureau of Audits.

(I) Denotes Increase

RATE R RESIDENCE SERVICE

AVAILABILITY.

Single phase service in the entire territory of the Company to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for the domestic requirements of its members when such service is supplied through one meter. Service is also available for related farm purposes when such service is supplied through one meter in conjunction with the farmhouse domestic requirements.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date must be individually metered for their basic service supply. Centrally supplied master metered heating, cooling or water heating service may be provided if such supply will result in energy conservation.

The term "residence service" includes service to: (a) the separate dwelling unit in an apartment house or condominium, but not the halls, basement, or other portions of such building common to more than one such unit; (b) the premises occupied as the living quarters of five persons or less who unite to establish a common dwelling place for their own personal comfort and convenience on a cost sharing basis; (c) the premises owned by a church, and primarily designated or set aside for, and actually occupied and used as, the dwelling place of a priest, rabbi, pastor, rector, nun or other functioning Church Divine, and the resident associates; (d) private dwellings in which a portion of the space is used for the conduct of business by a person residing therein; (e) farm purpose uses by an individual employing the natural processes of growth for the production of grain, stock, dairy, poultry, garden truck, or other agricultural products.

The term does NOT include service to: (a) Premises institutional in character including Clubs, Fraternalities, Orphanages or Homes; (b) premises defined as a rooming house or boarding house in the Municipal Code for Cities of the First Class enacted by Act of General Assembly; (c) a premises containing a residence unit but primarily devoted to a professional or other office, studio, or other gainful pursuit; (d) farms operated principally to sell, prepare, or process products produced by others, or farms using air conditioning for climatic control in conjunction with growth processes (except those customers receiving such service as of August 2, 1969); (e) electric furnaces or welding apparatus other than a transformer type "limited input" arc welder with an input not to exceed 37 1/2 amperes at 240 volts.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$7.12

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$1.75

VARIABLE DISTRIBUTION SERVICE CHARGE:

All kWhs 6.28¢ per kWh

(I)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1.

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: per the Transmission Service Charge.

MINIMUM CHARGE: The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE, NON-BYPASSABLE TRANSMISSION CHARGE, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

PAYMENT TERMS. Standard.

(I) Denotes Increase

RATE R H RESIDENTIAL HEATING SERVICE

AVAILABILITY.

Single phase service to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for domestic requirements when such service is provided through one meter and where the dwelling is heated by specified types of electric space heating systems. The systems eligible for this rate are (a) permanently connected electric resistance heaters where such heaters supply all of the heating requirements of the dwelling, (b) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by electric resistance heaters, and (c) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by non electric energy sources and/or by electric energy sources served on Rate O-P Off-Peak Service. All space heating installations must meet Company requirements. This rate schedule is not available for commercial, institutional or industrial establishments.

Wood, solar, wind, water, and biomass systems may be used to supply a portion of the heating requirements in conjunction with service provided hereunder. Any customer system of this type that produces electric energy may not be operated concurrently with service provided by the Company except under written agreement setting forth the conditions of such operation as provided by and in accordance with the provisions of the Auxiliary Service Rider.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date, must be individually metered.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$7.12

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$1.75

VARIABLE DISTRIBUTION SERVICE CHARGE:

SUMMER MONTHS. (June through September)

6.28¢ per kWh for all kWh.

WINTER MONTHS. (October through May)

4.34¢ per kWh for all kWh

(I)

(I)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: per the Transmission Service Charge

MINIMUM CHARGE. The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE NON-BYPASSABLE TRANSMISSION CHARGE, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, SMART METER COST RECOVERY SURCHARGE, PROVISION FOR THE TAX ACCOUNTING REPAIR CREDIT AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

COMBINED RESIDENTIAL AND COMMERCIAL SERVICE. Where a portion of the service provided is used for commercial purposes, the appropriate general service rate is applicable to all service; or, at the option of the customer, the wiring may be so arranged that the residential service may be separately metered and this rate is then applicable to the residential service only.

PAYMENT TERMS. Standard.

(I) Denotes Increase

EXHIBIT 2

PECO - Electric

Calculation of USFC Rate Effective January 1, 2016

		Amount	\$/KWH
(1)	C = Projected Recoverable CAP Costs	\$ (842,495)	(\$0.00007)
(3)	E = Experienced & Estimated Net Over/(Under)		
	a. Over/(Under)	\$ (153,475)	(\$0.00001)
	b. Interest	\$ 378,669	\$0.00003
		\$ 225,194	\$0.00002
(4)	Net Recoverable (C - E)	\$ (1,067,689)	(\$0.00009)
(5)	S = Projected R, RH Sales for Computation Period	12,141,049,641	
(6)	USFC: (4)/(5)	(\$0.0001)	

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**PECO - 2015 USFC Electric
E-Factor
Calculation**

E-Factor Period	Total CAP Discounts (Shortfall)	Billed R/RH Sales (b) (kWh)	CAP Revenues Recovered in Base Rates (c) (3) = (2) * \$0.0068 kWh	Base Recovery o(u) Actual (4) = (3) - (1)	Base Recovery o(u) Actual (c) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * \$0.0000	L-Factor Revenue (7) = (2) * \$0.0000	L-Expenditures (8)	L-Factor o(u) Recovery (9) = (7) - (8)	C & L Factor o(u) Recovery (10) = (5) + (9)	E-Factor Rate (11)	E-Factor Revenue (12) = (2) * (11)	Total CAP Revenues (E+L+C) o(u) Recovery (13) = (10) + (12)	Cumulative o(u) Recovery (14)
Balance														
Jan-14	\$ 7,418,405	1,338,523,664	9,101,961	1,683,556	1,228,996	\$ -	\$ -	\$ -	\$ -	1,228,996	-\$0.0005	\$(689,262)	\$ 559,734	\$ 5,460,617
Feb-14	7,146,755	1,240,460,315	8,435,130	1,288,375	940,514	\$ -	\$ -	\$ -	\$ -	940,514	-\$0.0005	\$(620,230)	320,284	6,020,351
Mar-14	6,416,313	1,074,378,327	7,305,773	889,460	649,306	\$ -	\$ -	\$ -	\$ -	649,306	-\$0.0005	\$(537,189)	112,116	6,340,634
Apr-14	6,061,170	851,468,771	5,790,124	(271,046)	(197,864)	\$ -	\$ -	\$ -	\$ -	(197,864)	-\$0.0005	\$(425,744)	(623,608)	6,452,751
May-14	5,495,040	721,261,117	4,904,576	(590,465)	(431,039)	\$ -	\$ -	\$ -	\$ -	(431,039)	-\$0.0005	\$(360,631)	(791,670)	5,829,143
Jun-14	5,999,066	844,293,257	5,741,194	(257,872)	(188,247)	\$ -	\$ -	\$ -	\$ -	(188,247)	-\$0.0005	\$(422,147)	(610,393)	5,037,473
Jul-14	7,511,703	1,210,254,227	8,229,729	718,025	524,159	\$ -	\$ -	\$ -	\$ -	524,159	-\$0.0005	\$(605,127)	4,346,112	4,427,080
Aug-14	7,335,979	1,062,485,000	7,428,898	92,919	67,831	\$ -	\$ -	\$ -	\$ -	67,831	-\$0.0005	\$(546,243)	(80,968)	3,867,700
Sep-14	7,071,121	1,064,539,281	7,238,867	167,747	122,455	\$ -	\$ -	\$ -	\$ -	122,455	-\$0.0005	\$(532,270)	(409,815)	3,457,865
Oct-14	5,730,647	751,452,510	5,109,877	(620,770)	(453,162)	\$ -	\$ -	\$ -	\$ -	(453,162)	-\$0.0005	\$(375,726)	(828,888)	2,628,997
Nov-14	5,928,338	758,601,024	5,158,487	(769,851)	(561,991)	\$ -	\$ -	\$ -	\$ -	(561,991)	-\$0.0005	\$(379,301)	(941,292)	1,687,706
Dec-14	7,222,181	1,086,570,338	7,388,678	166,498	121,543	\$ -	\$ -	\$ -	\$ -	121,543	-\$0.0005	\$(543,285)	(421,742)	1,265,964
	\$ 79,336,717	12,034,307,861	81,893,293	2,496,576	1,822,501	\$ -	\$ -	\$ -	\$ -	1,822,501	\$ (6,017,154)	\$ (4,194,653)		

E-Factor Period	Total CAP Discounts (Shortfall)	Billed R/RH Sales (b) (kWh)	CAP Revenues Recovered in Base Rates (c) (3) = (2) * \$0.0068 kWh	Base Recovery o(u) Actual (4) = (3) - (1)	Base Recovery o(u) Actual (c) (5) = (4) * 0.73	C-Factor Revenue (6) = (2) * \$0.0001	L-Factor Revenue (7) = (2) * \$0.0000	L-Expenditures (8)	L-Factor o(u) Recovery (9) = (7) - (8)	C & L Factor o(u) Recovery (10) = (5) + (9)	E-Factor Rate (11)	E-Factor Revenue (12) = (2) * (11)	Total CAP Revenues (E+L+C) o(u) Recovery (13) = (10) + (12)	Cumulative o(u) Recovery (14)
Jan-15	\$ 7,521,202	1,268,217,631	8,623,860	1,102,678	804,955	\$(126,822)	\$(126,822)	\$ -	\$ -	678,133	-\$0.0001	\$(126,822)	\$ 551,311	\$ 1,817,275
Feb-15	7,329,049	1,244,574,047	8,463,104	1,134,055	827,860	\$(124,457)	\$(124,457)	\$ -	\$ -	703,402	-\$0.0001	\$(124,457)	576,945	2,386,220
Mar-15	7,005,699	1,156,931,505	7,867,134	861,436	628,848	\$(115,693)	\$(115,693)	\$ -	\$ -	513,155	-\$0.0001	\$(115,693)	397,462	2,793,682
Apr-15	6,384,361	839,271,461	5,707,046	(657,315)	(479,840)	\$(83,927)	\$(83,927)	\$ -	\$ -	(963,767)	-\$0.0001	\$(93,927)	(647,694)	2,145,967
May-15	5,890,604	743,081,590	5,052,955	(837,649)	(611,484)	\$(74,308)	\$(74,308)	\$ -	\$ -	(685,792)	-\$0.0001	\$(74,308)	(760,100)	1,365,867
Jun-15	6,767,731	994,931,163	6,765,532	(2,199)	(1,605)	\$(99,493)	\$(99,493)	\$ -	\$ -	(101,098)	-\$0.0001	\$(99,493)	(200,591)	1,165,296
Jul-15	7,517,827	1,203,341,310	8,162,721	664,894	485,373	\$(120,334)	\$(120,334)	\$ -	\$ -	365,039	-\$0.0001	\$(120,334)	244,705	1,430,000
Aug-15	7,683,273	1,276,492,090	8,680,146	996,873	727,717	\$(127,649)	\$(127,649)	\$ -	\$ -	600,068	-\$0.0001	\$(127,649)	472,419	1,902,419
Sep-15	8,050,697	1,239,741,561	8,430,243	379,546	(759,216)	\$(123,974)	\$(123,974)	\$ -	\$ -	153,094	-\$0.0001	\$(123,974)	29,120	1,931,539
Oct-15 (a)	6,404,116	788,637,374	5,364,094	(1,040,022)	(78,884)	\$(78,884)	\$(78,884)	\$ -	\$ -	(838,100)	-\$0.0001	\$(78,884)	(916,983)	1,014,556
Nov-15 (a)	6,254,016	774,347,509	5,265,563	(988,453)	(721,571)	\$(77,435)	\$(77,435)	\$ -	\$ -	(799,005)	-\$0.0001	\$(77,435)	(876,440)	138,116
Dec-15 (a)	7,064,006	1,021,228,746	6,944,355	(119,651)	(87,345)	\$(102,123)	\$(102,123)	\$ -	\$ -	(189,468)	-\$0.0001	\$(102,123)	(291,591)	(153,475)
	\$ 83,852,560	12,550,995,987	85,346,773	1,494,183	1,090,761	\$(1,255,100)	\$(1,255,100)	\$ -	\$ -	(164,339)	\$ (1,255,100)	\$ (1,419,439)		

(a) Estimated.
(b) Residential Non-CAP Sales.
(c) Per settlement factor approved at Docket No. R-2010-2161575.

Total Recovery E-Factor \$ (153,475)

**PECO - 2015
USFC Electric
Interest Calculation**

E-Factor Period	R/RH Sales (b) (kWh) (1)	C & L Factor O/(U) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest to be Recouped) (5) = (2) * (3) * (4)	Interest Refund Rate (6)	Interest Collections/(Refund) (7) = (1) * (6)	Total Interest (8) = 5 + 7	Cumulative Interest Owed/ Interest to be Recouped (9) = (8) + Prev (9)
Balance (a)									
Jan-14	1,338,523,664	\$	6%	18/12	\$ 110,610	\$ 0.0000	\$ -	\$ 110,610	\$ 139,466
Feb-14	1,240,460,315	\$ 940,514	6%	17/12	\$ 79,944	\$ 0.0000	\$ -	\$ 79,944	\$ 250,076
Mar-14	1,074,378,327	\$ 649,306	6%	16/12	\$ 51,944	\$ 0.0000	\$ -	\$ 51,944	\$ 330,019
Apr-14	851,468,771	\$ (197,864)	6%	15/12	\$ (14,840)	\$ 0.0000	\$ -	\$ (14,840)	\$ 381,964
May-14	721,261,117	\$ (431,039)	6%	14/12	\$ (30,173)	\$ 0.0000	\$ -	\$ (30,173)	\$ 367,124
Jun-14	844,293,257	\$ (188,247)	6%	13/12	\$ (12,236)	\$ 0.0000	\$ -	\$ (12,236)	\$ 336,951
Jul-14	1,210,254,227	\$ 524,159	6%	12/12	\$ 31,450	\$ 0.0000	\$ -	\$ 31,450	\$ 324,715
Aug-14	1,092,485,030	\$ 67,831	6%	11/12	\$ 3,731	\$ 0.0000	\$ -	\$ 3,731	\$ 356,165
Sep-14	1,064,539,281	\$ 122,455	6%	10/12	\$ 6,123	\$ 0.0000	\$ -	\$ 6,123	\$ 359,895
Oct-14	751,452,510	\$ (453,162)	6%	9/12	\$ (20,392)	\$ 0.0000	\$ -	\$ (20,392)	\$ 366,018
Nov-14	758,601,024	\$ (561,991)	6%	8/12	\$ (22,480)	\$ 0.0000	\$ -	\$ (22,480)	\$ 345,626
Dec-14	1,086,570,338	\$ 121,543	6%	7/12	\$ 4,254	\$ 0.0000	\$ -	\$ (22,480)	\$ 323,146
	12,034,307,861	\$ 1,822,501			\$ 187,934			\$ 187,934	\$ 327,400
Jan-15	1,268,217,631	\$ 678,133	6%	18/12	\$ 61,032	\$ 0.0000	\$ -	\$ 61,032	\$ 388,432
Feb-15	1,244,574,047	\$ 703,402	6%	17/12	\$ 59,789	\$ 0.0000	\$ -	\$ 59,789	\$ 448,221
Mar-15	1,156,931,505	\$ 513,155	6%	16/12	\$ 41,052	\$ 0.0000	\$ -	\$ 41,052	\$ 489,274
Apr-15	839,271,461	\$ (563,767)	6%	15/12	\$ (42,283)	\$ 0.0000	\$ -	\$ (42,283)	\$ 446,991
May-15	743,081,590	\$ (685,792)	6%	14/12	\$ (48,005)	\$ 0.0000	\$ -	\$ (48,005)	\$ 398,986
Jun-15	994,931,163	\$ (101,098)	6%	13/12	\$ (6,571)	\$ 0.0000	\$ -	\$ (6,571)	\$ 392,414
Jul-15	1,203,341,310	\$ 365,039	6%	12/12	\$ 21,902	\$ 0.0000	\$ -	\$ 21,902	\$ 414,317
Aug-15	1,276,492,090	\$ 600,068	6%	11/12	\$ 33,004	\$ 0.0000	\$ -	\$ 33,004	\$ 447,321
Sep-15	1,239,741,561	\$ 153,094	6%	10/12	\$ 7,655	\$ 0.0000	\$ -	\$ 7,655	\$ 454,975
Oct-15 (a)	788,837,374	\$ (838,100)	6%	9/12	\$ (37,714)	\$ 0.0000	\$ -	\$ (37,714)	\$ 417,261
Nov-15 (a)	774,347,509	\$ (799,005)	6%	8/12	\$ (31,960)	\$ 0.0000	\$ -	\$ (31,960)	\$ 385,301
Dec-15 (a)	1,021,228,746	\$ (189,468)	6%	7/12	\$ (6,631)	\$ 0.0000	\$ -	\$ (6,631)	\$ 378,669
	12,550,995,987	\$ (164,339)			\$ 51,269			\$ 51,269	\$ 378,669
								Net Interest \$	378,669

(a) Estimated.
(b) Residential Non-CAP Sales.

EXHIBIT 3

PECO
BILL COMPARISON with USFC at
(\$0.0001) kWh

Residential Rate R - 500 KWH (a)

	2015 w/ Current (\$0.0002) kWh USFC Charge	2016 w/ Proposed (b) (\$0.0001) kWh USFC Credit	Difference (\$)	Difference (%)
FIXED DISTRIBUTION CHARGE	7.12	7.12		
TRANSMISSION CHARGE				
ALL KWH	2.50	2.50		
DISTRIBUTION CHARGE				
ALL KWH	31.35	31.40		
GSA				
ALL KWH	39.95	39.95		
SUB TOTAL	80.92	80.97		
STATE TAX ADJUSTMENT CLAUSE -0.27%	(0.10)	(0.10)		
TOTAL	80.82	80.87	\$ 0.05	0.06%

(a) Based on PECO Electric Tariff Rates as of 10/1/15.
(b) Calculation is for demonstration purposes only.