

**Customized
Energy Solutions**

Analyze · Simplify · Implement



VIA FEDEX

December 21, 2015

Pennsylvania Public Utility Commission
Attn: Secretary's Bureau
Commonwealth Keystone Building
2nd Floor Room N-201
P.O. Box 3265
Harrisburg, PA 17120

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DEC 21 2015

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Re: Request of Ethical Electric, Inc. d/b/a Ethical Electric d/b/a Clean Energy Option to reduce its EGS bonding/security requirements

A-2012-2308371

Dear Secretary,

Pursuant to the Pennsylvania Public Utility Commission's Final Order adopted July 24, 2014, Ethical Electric, Inc. d/b/a Ethical Electric d/b/a Clean Energy Option ("Ethical") hereby respectfully requests to reduce its level of bonding/security from 10% to 5%. Ethical is an EGS in good standing, licensed effective September 13, 2012 in Docket A-2012-2308371 (as Ethical Electric Benefit Co. d/b/a Ethical Electric, amended to Ethical Electric, Inc. d/b/a Ethical Electric d/b/a Clean Energy Option by the name change filed on November 22, 2013 and approved by Secretarial Letter issued January 3, 2014).

At the time of its application Ethical posted the required security in the form of a bond pursuant to 52 Pa. Code § 54.40(c), and maintains this security as mandated by 52 Pa. Code § 54.40(d); Ethical's Letter of Credit, expiring June 12, 2016, was filed with the PUC on June 15, 2015. Ethical began serving customers in the Commonwealth of Pennsylvania in February of 2013.

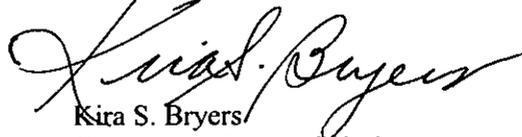
On July 24, 2014, the PUC issued a Final Order at Docket M-2013-2393141, *Public Utility Commission Bonding/Security Requirements for Electric Generation Suppliers; Acceptable Security Instruments*, announcing new policies to accept a request by an EGS after the first year of operation to 5% of an EGS's most recent 12 months of revenue or \$250,000, whichever is higher, and (2) expand the forms of allowable security instruments consistent with the Final Order. Ethical, as an EGS past its first year of operation in the Commonwealth of Pennsylvania, meets the criteria set forth by the PUC for requesting a reduction in its level of bonding/security. Ethical seeks to reduce its security to 5% of its most recent twelve (12) months of revenue, will submit a revised security instrument meeting the criteria set forth in 52 Pa. Code § 54.40(f), continue to maintain compliance with ongoing reporting requirements (*See* 52 Pa. Code § 54.39), and submits the following additional materials in support of this request:

1. Gross Revenue for the sale of electricity for the most recent twelve (12) months;
2. Supporting gross receipts and other tax information
3. Email of November 2, 2015 demonstrating that Ethical is in compliance with the PA AEPS Program; and
4. \$350 fee.

Ethical respectfully requests confidentiality for the gross revenue/receipts included in in this request. These figures represent sensitive operational information for Ethical. Such information, if it were to become publically available, could harm the competitive and commercial operations of Ethical by providing competitors with access to Ethical's recent operating information providing direct insight into market position, size, and other closely held proprietary business information. These documents are submitted in an envelope marked "confidential."

Please contact the undersigned with any questions or concerns regarding this submission.

Respectfully Submitted,



Kira S. Bryers
Customized Energy Solutions
Phone: 267-238-4785
Email: kbryers@ces-ltd.com

On behalf of Ethical Electric, Inc. d/b/a Ethical Electric
d/b/a Clean Energy Option

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Commonwealth of Pennsylvania
Department of Revenue



June 04, 2015

ETHICAL ELECTRIC INC
1055 THOMAS JEFFERSON ST NW
SUITE 650
WASHINGTON DC 20007

Re: ETHICAL ELECTRIC INC
1055 THOMAS JEFFERSON ST NW
WASHINGTON DC 20007

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Revenue ID 1000430156
Federal EIN 45-3831904
Corp Box No.
Sales Tax No. 85994216
PTA
PA Employer#

Dear Taxpayer

I am writing to confirm that the above-referenced tax accounts of ETHICAL ELECTRIC INC are current. All returns have been filed with payment as of 05/31/2015. This confirmation is not intended to represent a "Bulk Sale Clearance" under the provisions of section 1403 of the fiscal code. This letter does confirm that the account listed above is in good standing.

Sincerely,

A handwritten signature in black ink, appearing to read 'Stephanie L. Folkes'.

Stephanie L. Folkes, Supervisor
Clearance Collection Section

ORIGIN ID: MUVA (215) 875-9440
SHARON BARRA
CUSTOMIZED ENERGY SOLUTIONS
1528 WALNUT STREET, 22ND FLOOR

PHILADELPHIA, PA 19102
UNITED STATES US

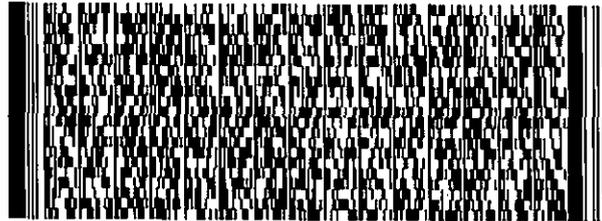
SHIP DATE: 21DEC15
ACTWGT: 0.50 LB
CAD: 7872057/NET3870

BILL SENDER

TO **ATTN: SECRETARYS BUREAU**
PENNSYLVANIA PUBLIC UTILITY COMMISS
PO BOX 3265
2ND FLOOR, ROOM N-201
HARRISBURG PA 17105

539.111308100

(215) 875-9440 REF:
INV:
PO: DEPT:

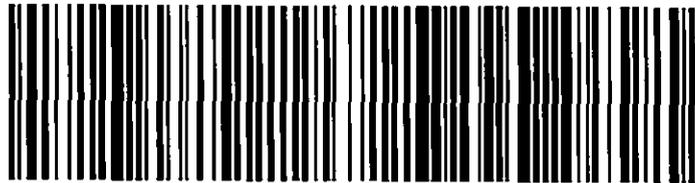


TUE - 22 DEC 3:00P
STANDARD OVERNIGHT

TRK# 7752 5791 2136
0201

EN MDTA

17105
PA-US MDT



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SECRETARY'S BUREAU

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