



An Exelon Company

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January 29, 2016

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: PECO Energy Company (PECO) Generation Supply Adjustment (GSA)
Year 2015 Section 1307 Mechanism - Annual Reconciliation
Docket Nos. P-2012-2283641 and P-2014-2409362

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO Energy Company's Annual Reconciliation Statements for its Electric Generation Supply Adjustment ("GSA") for the reconciliation period January 1, 2015 through December 31, 2015.

The following attachments are included in support of this filing:

- Attachment 1 - Reconciliation Statement for GSA 1 – Residential;
- Attachment 2 - Reconciliation Statement for GSA 2 – Small Commercial & Industrial;
- Attachment 3 - Reconciliation Statement for GSA 3 – Medium Commercial & Industrial and
- Attachment 4 - Reconciliation Statement for GSA 4 (Hourly) – Large Commercial & Industrial.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "R.G. Webster, Jr.", with a long horizontal flourish extending to the right.

Enclosures

cc: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
D. P. Hosler, Director, Bureau of Audits
J. E. Simms, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

Attachment 1
Reconciliation Statement for GSA 1
Residential

PECO - GSA 1
Reconciliation Statement
E - Factor Calculation

For the Period January 1, 2015 through December 31, 2015

| Month | (1) Default Supplier Full Requirements Cost for Energy, Capacity, Ancillary Service and AEPS | (2) PECO Provided Block, Spot Cost for Energy, Capacity and Ancillary Services | (3) Additional AEPS Costs | (4) Administrative Cost | (5) Total Cost Including Administrative Cost | (6) Default Supplier and PECO Provided Current Revenue for Energy, Capacity, Ancillary Services, AEPS Excl GRT | (7) Additional AEPS Revenue Excl GRT, Administrative Cost Excl GRT | (8) Current Revenue for Administrative Cost Excl GRT | (9) Total Current Period Revenue Excl GRT | (10) Monthly Over/(Under) Collection |
|--------|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------|----------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-----------------------------------------|
| Jan-15 | \$64,999,332 | \$2,708,305 | \$1,097,201 | \$435,834 | \$69,240,672 | \$65,314,380 | \$1,081,066 | \$540,533 | \$66,935,979 | (\$2,304,692) |
| Feb-15 | \$63,788,415 | \$2,657,851 | \$1,065,366 | \$451,444 | \$67,961,066 | \$65,050,604 | \$1,076,700 | \$538,350 | \$66,666,654 | (\$1,295,442) |
| Mar-15 | \$62,058,590 | \$2,169,108 | \$641,411 | \$457,620 | \$55,326,729 | \$60,772,635 | \$662,372 | \$662,372 | \$62,097,379 | \$6,770,650 |
| Apr-15 | \$38,822,056 | \$1,534,252 | \$353,741 | \$495,901 | \$39,185,550 | \$44,135,724 | \$481,044 | \$481,044 | \$45,097,812 | \$5,912,262 |
| May-15 | \$44,993,936 | \$2,225,905 | \$259,818 | \$560,386 | \$48,030,046 | \$38,954,621 | \$424,574 | \$424,574 | \$39,803,769 | (\$6,226,277) |
| Jun-15 | \$54,517,489 | \$2,779,012 | \$772,430 | \$153,732 | \$58,222,663 | \$50,833,902 | \$705,047 | \$141,010 | \$51,679,959 | (\$6,542,704) |
| Jul-15 | \$66,052,693 | \$2,997,456 | \$813,420 | \$171,286 | \$70,034,854 | \$60,810,891 | \$843,424 | \$168,684 | \$61,822,989 | (\$8,211,655) |
| Aug-15 | \$61,733,705 | \$2,835,445 | \$600,783 | \$150,384 | \$65,320,317 | \$65,011,453 | \$901,684 | \$180,337 | \$66,093,474 | \$773,157 |
| Sep-15 | \$49,131,814 | \$2,565,558 | \$277,101 | \$171,482 | \$52,145,953 | \$63,952,165 | \$528,530 | \$264,266 | \$64,744,961 | \$12,599,009 |
| Oct-15 | \$34,998,873 | \$2,308,036 | \$114,188 | \$146,901 | \$37,567,998 | \$42,835,712 | \$364,840 | \$177,421 | \$43,467,973 | \$5,899,975 |
| Nov-15 | \$37,768,378 | \$2,342,594 | \$146,315 | \$154,707 | \$40,411,995 | \$37,093,561 | \$306,599 | \$153,300 | \$37,598,460 | (\$2,853,536) |
| Dec-15 | \$44,857,928 | \$2,581,630 | \$559,133 | \$158,033 | \$48,252,724 | \$47,503,843 | \$401,441 | \$66,907 | \$47,872,181 | (\$890,533) |
| Totals | \$611,723,208 | \$29,705,151 | \$6,778,927 | \$3,493,310 | \$651,700,596 | \$642,374,491 | \$7,767,321 | \$3,786,798 | \$653,940,610 | \$2,240,014 |

PECO GSA - 1
Reconciliation Statement
Interest Calculation

For the Period January 1, 2015 through December 31, 2015

| Month | Current Period Portion of Revenue | Total Cost | Current Over/(Under) Collection for Interest | Interest Rate | Interest Time Factor | Interest Time Factor Denominator | Total Interest to be Returned to / (Recovered from) Customers |
|--------|-------------------------------------|-------------------------------------|----------------------------------------------|---------------|----------------------|----------------------------------|---------------------------------------------------------------|
| | (1) = (9) from Attachment 1, page 1 | (2) = (5) from Attachment 1, page 1 | (3) = (1) - (2) | (4) | (5) | (6) | (7) = (3) x (4) x (5) / (6) |
| Jan-15 | \$66,935,979 | \$69,240,672 | (\$2,304,693) | 6.00% | 11 | 12 | (\$126,758) |
| Feb-15 | \$66,665,654 | \$67,961,096 | (\$1,295,442) | 6.00% | 10 | 12 | (\$64,772) |
| Mar-15 | \$62,097,379 | \$55,326,729 | \$6,770,650 | 8.00% | 9 | 12 | \$406,239 |
| Apr-15 | \$45,097,812 | \$39,185,550 | \$5,912,262 | 8.00% | 8 | 12 | \$315,321 |
| May-15 | \$39,803,769 | \$48,030,046 | (\$8,226,277) | 6.00% | 7 | 12 | (\$287,920) |
| Jun-15 | \$51,679,959 | \$58,222,663 | (\$6,542,704) | 6.00% | 6 | 12 | (\$196,281) |
| Jul-15 | \$61,822,999 | \$70,034,854 | (\$8,211,855) | 6.00% | 11 | 12 | (\$451,652) |
| Aug-15 | \$66,093,474 | \$65,320,317 | \$773,157 | 8.00% | 10 | 12 | \$51,544 |
| Sep-15 | \$64,744,961 | \$52,145,953 | \$12,599,009 | 8.00% | 9 | 12 | \$755,941 |
| Oct-15 | \$43,467,973 | \$37,567,998 | \$5,899,975 | 8.00% | 8 | 12 | \$314,665 |
| Nov-15 | \$37,558,460 | \$40,411,995 | (\$2,853,535) | 6.00% | 7 | 12 | (\$99,874) |
| Dec-15 | \$47,972,191 | \$48,252,724 | (\$280,533) | 6.00% | 6 | 12 | (\$8,416) |
| Totals | \$653,940,610 | \$651,700,596 | \$2,240,014 | | | | \$608,037 |

Attachment 2

Reconciliation Statement for GSA 2

Small Commercial and Industrial

PECO - GSA 2
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2015 through December 31, 2015

| Month | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
|---------------|-----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------|---------------------|------------------------------------------|-------------------|----------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------|---------------------------------------|---------------------------------|
| | Default Supplier Spec. Full Requirements Cost for Energy Capacity and Ancillary Services AEPs | Default Supplier Fixed, Full Requirements Cost for Energy Capacity and Ancillary Services | Additional AEPs Costs | Administrative Cost | Total Cost Including Administrative Cost | Allocation Factor | Total Allocated Cost Including Administrative Cost | Default Supplier Current Revenue for Energy Capacity, Ancillary Services, AEPs Excl GRT | Additional AEPs Revenue Excl GRT | Current Revenue for Administrative Cost Excl GRT | Total Current Period Revenue Excl GRT | Monthly Over/(Under) Collection |
| | (1) | (2) | (3) | (4) | (5)=(1)+(2)+(3)+(4) | (6) | (7)=(5)*(6) | (8) | (9) | (10) | (11)=(8)+(9)+(10) | (12)=(11)-(7) |
| Jan-15 | \$0 | \$12,538,870 | \$195,152 | \$75,878 | \$12,809,901 | 0.99729554 | \$12,792,203 | \$11,428,836 | \$180,692 | \$90,345 | \$11,699,873 | (\$1,095,530) |
| Feb-15 | \$0 | \$11,440,519 | \$176,760 | \$66,655 | \$11,703,934 | 0.99757544 | \$11,675,557 | \$12,718,359 | \$201,062 | \$100,532 | \$13,019,953 | \$1,344,392 |
| Mar-15 | \$0 | \$11,177,348 | \$88,161 | \$97,513 | \$11,373,022 | 0.99828200 | \$11,332,871 | \$12,806,359 | \$51,001 | \$152,879 | \$13,110,339 | \$1,757,466 |
| Apr-15 | \$0 | \$10,292,296 | \$62,173 | \$100,736 | \$10,475,205 | 0.99807365 | \$10,455,026 | \$8,876,086 | \$35,503 | \$106,502 | \$9,118,991 | (\$1,336,033) |
| May-15 | \$0 | \$11,745,786 | \$33,323 | \$134,881 | \$11,913,970 | 0.99842449 | \$11,895,199 | \$9,540,554 | \$37,734 | \$113,111 | \$9,891,399 | (\$2,203,800) |
| Jun-15 | \$0 | \$11,069,387 | \$47,604 | \$37,283 | \$11,154,284 | 0.99875269 | \$11,140,371 | \$11,383,885 | \$90,352 | \$45,177 | \$11,469,414 | \$359,043 |
| Jul-15 | \$0 | \$11,365,070 | \$53,000 | \$33,524 | \$11,451,594 | 0.99807497 | \$11,441,001 | \$10,765,100 | \$83,560 | \$42,790 | \$10,890,440 | (\$550,561) |
| Aug-15 | \$0 | \$11,976,028 | \$216,775 | \$33,740 | \$12,226,543 | 0.99877897 | \$12,211,969 | \$10,870,299 | \$104,361 | \$52,181 | \$10,983,006 | \$1,050,919 |
| Sep-15 | \$0 | \$10,838,678 | \$45,876 | \$31,675 | \$11,016,227 | 0.99853045 | \$11,000,038 | \$10,106,365 | \$87,347 | \$43,673 | \$10,191,319 | \$101,281 |
| Oct-15 | \$0 | \$9,615,027 | \$28,219 | \$34,962 | \$9,678,208 | 0.99849834 | \$9,663,674 | \$9,334,044 | \$74,168 | \$37,100 | \$9,444,342 | (\$218,332) |
| Nov-15 | \$0 | \$9,305,199 | \$37,542 | \$39,422 | \$9,382,163 | 0.99831956 | \$9,366,397 | \$8,706,844 | \$69,277 | \$34,639 | \$8,811,760 | (\$555,637) |
| Dec-15 | \$0 | \$10,374,810 | \$153,345 | \$36,310 | \$10,564,465 | 0.99819443 | \$10,538,502 | \$9,841,498 | \$82,232 | \$27,498 | \$10,081,110 | (\$484,350) |
| Totals | \$0 | \$131,859,404 | \$1,156,130 | \$742,590 | \$133,758,114 | | \$133,532,628 | \$129,756,101 | \$1,099,319 | \$846,428 | \$131,701,848 | (\$1,830,990) |

**PECO - GSA 2
Reconciliation Statement
Interest Calculation**

For the Period January 1, 2015 through December 31, 2015

| Month | Current Period Portion of Revenue | Total Cost | Current Over/(Under) Collection for Interest | Interest Rate | Interest Time Factor | Interest Time Factor Denominator | Total Interest to be Returned to / (Recovered from) Customers |
|--------|--------------------------------------|-------------------------------------|----------------------------------------------|---------------|----------------------|----------------------------------|---------------------------------------------------------------|
| | (1) = (11) from Attachment 2, page 1 | (2) = (7) from Attachment 2, page 1 | (3) = (1) - (2) | (4) | (5) | (6) | (7) = (3) x (4) x (5) / (6) |
| Jan-15 | \$11,699,873 | \$12,795,203 | (\$1,095,330) | 6.00% | 11 | 12 | (\$60,243) |
| Feb-15 | \$13,019,953 | \$11,675,557 | \$1,344,396 | 8.00% | 10 | 12 | \$89,626 |
| Mar-15 | \$13,110,339 | \$11,352,871 | \$1,757,468 | 8.00% | 9 | 12 | \$105,448 |
| Apr-15 | \$9,118,991 | \$10,455,026 | (\$1,336,035) | 6.00% | 8 | 12 | (\$53,441) |
| May-15 | \$9,691,399 | \$11,895,199 | (\$2,203,800) | 6.00% | 7 | 12 | (\$77,133) |
| Jun-15 | \$11,499,414 | \$11,140,371 | \$359,043 | 8.00% | 6 | 12 | \$14,362 |
| Jul-15 | \$10,890,440 | \$11,441,001 | (\$550,561) | 6.00% | 11 | 12 | (\$30,281) |
| Aug-15 | \$13,262,908 | \$12,211,989 | \$1,050,919 | 8.00% | 10 | 12 | \$70,061 |
| Sep-15 | \$11,101,319 | \$11,000,038 | \$101,281 | 8.00% | 9 | 12 | \$6,077 |
| Oct-15 | \$9,445,342 | \$9,663,674 | (\$218,332) | 6.00% | 8 | 12 | (\$8,733) |
| Nov-15 | \$8,810,760 | \$9,366,397 | (\$555,637) | 6.00% | 7 | 12 | (\$19,447) |
| Dec-15 | \$10,051,110 | \$10,535,502 | (\$484,392) | 6.00% | 6 | 12 | (\$14,532) |
| Totals | \$131,701,848 | \$133,532,828 | (\$1,830,980) | | | | \$21,764 |

Attachment 3

Reconciliation Statement for GSA 3

Medium Commercial and Industrial

PECO - GSA 3
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2015 through December 31, 2015

| Month | (1) Default Supplier Spod. Full Requirements Cost for Energy, Capacity, Auxiliary Service and AEPS | (2) Default Supplier Fixed, Full Requirements Cost for Energy, Capacity and Auxiliary Service | (3) Additional AEPS Costs | (4) Administrative Cost | (5) Total Cost Including Administrative Cost | (6) Allocation Factor | (7) Total Allocated Cost Including Administrative Cost | (8) Default Supplier Current Revenue for Energy, Capacity, Auxiliary Service, AEPS Excl GRT | (9) Additional AEPS Revenue Excl GRT | (10) Current Revenue for Administrative Cost Excl GRT | (11) Total Current Period Revenue Excl GRT | (12) Monthly Over/(Under) Collection |
|--------|-------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|------------------------------|----------------------------|-------------------------------------------------|--------------------------|-----------------------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------|-----------------------------------------------|-----------------------------------------|
| Jan-15 | \$0 | \$4,620,263 | \$72,445 | \$20,897 | \$4,713,125 | 1.00000000 | \$4,724,125 | \$4,728,581 | \$77,325 | \$38,662 | \$4,863,548 | \$111,422 |
| Feb-15 | \$0 | \$4,132,503 | \$64,274 | \$31,807 | \$4,230,384 | 1.00000000 | \$4,242,191 | \$4,246,465 | \$4,249 | \$4,005,395 | \$4,005,395 | \$73,201 |
| Mar-15 | \$0 | \$4,049,406 | \$64,050 | \$33,104 | \$4,146,650 | 1.00000000 | \$4,146,650 | \$4,146,650 | \$4,359 | \$49,202 | \$4,195,852 | \$49,202 |
| Apr-15 | \$0 | \$3,867,806 | \$60,740 | \$41,472 | \$3,770,018 | 1.00000000 | \$3,770,018 | \$3,572,051 | \$38,705 | \$43,705 | \$3,615,756 | (\$15,111) |
| May-15 | \$0 | \$4,103,492 | \$55,984 | \$50,842 | \$4,210,239 | 1.00000000 | \$4,210,239 | \$3,470,222 | \$38,850 | \$42,483 | \$3,512,705 | (\$659,842) |
| Jun-15 | \$0 | \$3,795,852 | \$52,885 | \$13,874 | \$3,862,611 | 0.99999999 | \$3,862,611 | \$3,427,486 | \$37,772 | \$18,541 | \$3,445,927 | (\$37,471) |
| Jul-15 | \$0 | \$3,726,862 | \$39,364 | \$11,007 | \$3,777,233 | 0.99999999 | \$3,777,233 | \$3,095,059 | \$35,084 | \$17,807 | \$3,112,866 | (\$72,655) |
| Aug-15 | \$0 | \$3,776,351 | \$97,591 | \$11,893 | \$3,885,835 | 0.99999999 | \$3,885,835 | \$3,481,130 | \$26,673 | \$17,804 | \$3,498,934 | (\$16,652) |
| Sep-15 | \$0 | \$3,542,748 | \$36,336 | \$25,463 | \$3,604,547 | 0.99999999 | \$3,604,547 | \$3,237,172 | \$26,093 | \$15,655 | \$3,252,827 | \$140,165 |
| Oct-15 | \$0 | \$3,098,511 | \$12,216 | \$26,675 | \$3,137,402 | 0.99999999 | \$3,137,402 | \$2,858,942 | \$29,037 | \$13,822 | \$2,872,764 | \$309,637 |
| Nov-15 | \$0 | \$2,699,772 | \$332 | \$31,728 | \$2,731,832 | 0.99999999 | \$2,731,832 | \$2,858,942 | \$29,037 | \$13,822 | \$2,872,764 | \$309,637 |
| Dec-15 | \$0 | \$3,859,452 | \$54,681 | (\$68,050) | \$3,846,083 | 0.99999999 | \$3,846,083 | \$3,858,366 | \$27,786 | \$27,786 | \$3,886,152 | \$309,637 |
| Totals | \$0 | \$44,563,063 | \$598,010 | \$287,322 | \$45,448,395 | | \$45,457,468 | \$44,798,713 | \$481,934 | \$384,955 | \$45,662,702 | \$206,233 |

PECO - GSA 3
Interest Calculation

For the Period January 1, 2015 through December 31, 2015

| Month | Current Period Portion of Revenue | Total Cost | Current Over/(Under) Collection for Interest | Interest Rate | Interest Time Factor | Interest Time Factor Denominator | Total Interest to be Returned to / (Recovered from) Customers |
|--------|--------------------------------------|-------------------------------------|----------------------------------------------|---------------|----------------------|----------------------------------|---------------------------------------------------------------|
| | (1) = (11) from Attachment 3, page 1 | (2) = (7) from Attachment 3, page 1 | (3) = (1) - (2) | (4) | (5) | (6) | (7) = (3) x (4) x (5) / (6) |
| Jan-15 | \$4,845,548 | \$4,734,125 | \$111,423 | 8.00% | 11 | 12 | \$8,171 |
| Feb-15 | \$4,605,585 | \$4,230,384 | \$375,201 | 8.00% | 10 | 12 | \$25,013 |
| Mar-15 | \$4,170,413 | \$4,146,650 | \$23,763 | 8.00% | 9 | 12 | \$1,426 |
| Apr-15 | \$3,654,607 | \$3,770,018 | (\$115,411) | 6.00% | 8 | 12 | (\$4,616) |
| May-15 | \$3,550,487 | \$4,210,329 | (\$659,842) | 6.00% | 7 | 12 | (\$23,094) |
| Jun-15 | \$3,477,121 | \$3,441,136 | \$35,985 | 8.00% | 6 | 12 | \$1,439 |
| Jul-15 | \$3,741,513 | \$3,778,984 | (\$37,471) | 6.00% | 11 | 12 | (\$2,061) |
| Aug-15 | \$3,812,162 | \$3,884,215 | (\$72,053) | 6.00% | 10 | 12 | (\$3,603) |
| Sep-15 | \$3,728,607 | \$3,603,055 | \$125,552 | 8.00% | 9 | 12 | \$7,533 |
| Oct-15 | \$3,279,021 | \$3,138,856 | \$140,165 | 8.00% | 8 | 12 | \$7,475 |
| Nov-15 | \$2,895,841 | \$2,926,473 | (\$30,632) | 6.00% | 7 | 12 | (\$1,072) |
| Dec-15 | \$3,901,797 | \$3,593,244 | \$308,553 | 8.00% | 6 | 12 | \$12,342 |
| Totals | \$45,662,702 | \$45,457,469 | \$205,233 | | | | \$28,953 |

Attachment 4

Reconciliation Statement for GSA 4 (Hourly)

Large Commercial and Industrial

PECO - GSA 4 (Hourly)
Reconciliation Statement
E - Factor Calculation
For the Period January 1, 2015 through December 31, 2015

| Month | Default Supplier Hourly Pricing and PECO Provided Spot Energy and Capacity | Default Supplier Hourly Pricing and PECO Provided Ancillary Services, AEPs Compliance | Additional AEPs Costs | Administrative Cost | Total Cost Including Administrative Cost | Allocation Factor | Total Allocated Cost Including Administrative Cost | Default Supplier and PECO Provided Energy Capacity | Default Supplier and PECO Provided Ancillary Services and AEPs Compliance | Current Revenue for Administrative Cost GRT | Total Current Period Revenue Est GRT | Monthly Over/Under Collection |
|--------|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------|---------------------|------------------------------------------|-------------------|----------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------|--------------------------------------|-------------------------------|
| | (1) | (2) | (3) | (4) | (5)=(1)+(2)+(3)+(4) | (6) | (7)=(5) x (6) | (8) | (9) | (10) | (11)=(9)-(8)-(10) | (12)=(11)-(7) |
| Jan-15 | \$1,028,221 | \$107,257 | \$43,469 | \$10,594 | \$1,189,541 | 1.00000000 | \$1,189,541 | \$1,651,208 | \$328,864 | \$9,892 | \$1,890,784 | \$303,043 |
| Feb-15 | \$3,705,989 | \$279,844 | (94) | \$11,552 | \$3,996,461 | 1.00000000 | \$3,996,461 | \$2,644,265 | \$248,594 | \$11,138 | \$2,904,017 | (\$1,092,444) |
| Mar-15 | \$2,801,874 | \$148,298 | \$131 | \$14,238 | \$2,964,541 | 1.00000000 | \$2,964,541 | \$3,359,648 | \$193,378 | \$12,760 | \$3,531,546 | \$690,846 |
| Apr-15 | \$1,360,040 | \$102,369 | \$82 | \$14,048 | \$1,476,539 | 1.00000000 | \$1,476,539 | \$1,705,860 | \$175,898 | \$14,863 | \$1,898,409 | \$419,666 |
| May-15 | \$1,339,149 | \$100,798 | \$82 | \$6,323 | \$1,446,352 | 1.00000000 | \$1,446,352 | \$1,223,246 | \$141,024 | \$12,223 | \$1,378,483 | (\$75,582) |
| Jun-15 | \$1,140,336 | \$85,832 | \$16,808 | \$8,898 | \$1,251,874 | 1.00000000 | \$1,251,874 | \$1,153,776 | \$121,316 | \$7,021 | \$1,282,313 | \$33,016 |
| Jul-15 | \$1,434,490 | \$107,972 | \$19,848 | \$7,077 | \$1,569,387 | 1.00000000 | \$1,569,387 | \$1,571,208 | \$175,048 | \$7,446 | \$1,653,702 | \$197,977 |
| Aug-15 | \$1,430,249 | \$107,653 | \$52,873 | \$6,088 | \$1,596,863 | 1.00000000 | \$1,596,863 | \$1,589,143 | \$176,048 | \$7,842 | \$1,773,033 | \$177,128 |
| Sep-15 | \$1,449,170 | \$109,077 | \$21,595 | \$9,774 | \$1,589,616 | 1.00000000 | \$1,589,616 | \$1,120,295 | \$170,311 | \$9,811 | \$1,281,723 | (\$263,776) |
| Oct-15 | \$1,278,820 | \$96,240 | \$14,810 | \$9,774 | \$1,399,644 | 1.00000000 | \$1,399,644 | \$1,472,501 | \$170,311 | \$9,811 | \$1,652,623 | \$263,776 |
| Nov-15 | \$1,098,296 | \$81,990 | \$14,100 | \$8,291 | \$1,199,577 | 1.00000000 | \$1,199,577 | \$1,000,563 | \$117,860 | \$6,897 | \$1,125,320 | (\$70,410) |
| Dec-15 | \$868,453 | \$72,894 | \$38,853 | \$8,324 | \$1,028,524 | 1.00000000 | \$1,028,524 | \$1,099,092 | \$151,267 | \$8,090 | \$1,258,419 | \$179,854 |
| Totals | \$19,123,766 | \$1,439,423 | \$215,161 | \$115,941 | \$20,894,291 | | \$20,894,292 | \$19,471,130 | \$2,029,633 | \$115,934 | \$21,616,697 | \$722,405 |

PECO - GSA 4 (Hourly)
Reconciliation Statement
Interest Calculation

For the Period January 1, 2015 through December 31, 2015

| Month | Current Period Portion of Revenue | Total Cost | Current Over/(Under) Collection for Interest | Interest Rate | Interest Time Factor | Interest Time Factor Denominator | Total Interest to be Returned to / (Recovered from) Customers |
|--------|-----------------------------------|-----------------|----------------------------------------------|---------------|----------------------|----------------------------------|---------------------------------------------------------------|
| | (2) = (7) from page 1 | (3) = (1) - (2) | (4) | (5) | (6) | (7) = (3) x (4) x (5) / (6) | |
| Jan-15 | \$1,890,784 | \$1,587,741 | \$303,043 | 8.00% | 4.5 | 12 | \$9,091 |
| Feb-15 | \$2,904,017 | \$3,996,461 | (\$1,092,444) | 6.00% | 4.5 | 12 | (\$24,580) |
| Mar-15 | \$3,531,586 | \$2,700,740 | \$830,846 | 8.00% | 4.5 | 12 | \$24,925 |
| Apr-15 | \$1,896,409 | \$1,476,749 | \$419,660 | 8.00% | 4.5 | 12 | \$12,590 |
| May-15 | \$1,378,493 | \$1,454,075 | (\$75,582) | 6.00% | 4.5 | 12 | (\$1,701) |
| Jun-15 | \$1,282,313 | \$1,249,297 | \$33,016 | 8.00% | 4.5 | 12 | \$990 |
| Jul-15 | \$1,669,185 | \$1,571,208 | \$97,977 | 8.00% | 4.5 | 12 | \$2,939 |
| Aug-15 | \$1,765,710 | \$1,597,952 | \$167,758 | 8.00% | 4.5 | 12 | \$5,033 |
| Sep-15 | \$1,261,738 | \$1,585,930 | (\$324,192) | 6.00% | 4.5 | 12 | (\$7,294) |
| Oct-15 | \$1,652,723 | \$1,399,444 | \$253,279 | 8.00% | 4.5 | 12 | \$7,598 |
| Nov-15 | \$1,125,320 | \$1,196,130 | (\$70,810) | 6.00% | 4.5 | 12 | (\$1,593) |
| Dec-15 | \$1,258,419 | \$1,078,565 | \$179,854 | 8.00% | 4.5 | 12 | \$5,396 |
| Totals | \$21,616,697 | \$20,894,292 | \$722,405 | | | | \$33,394 |