



800 North Third Street
Suite 203
Harrisburg, PA 17102
Tel (412) 393-6231
Fax (717) 525-7460
slinton-keddie@duqlight.com

Shelby A. Linton-Keddie
Manager, State Regulatory Affairs and Senior Legal Counsel

January 28, 2016

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building, 2nd Floor
400 North Street
Harrisburg, PA 17120

RECEIVED
2016 FEB - 1 AM 10:49
P.A.P.U.C.
SECRETARY'S BUREAU

Re: **Affiliated interest agreement among Duquesne Light Company and its non-jurisdictional affiliates for participation in a cash pool arrangement**
Docket No. G-00051141

Dear Secretary Chiavetta:

Pursuant to the Pennsylvania Public Utility Commission Order entered November 9, 2006, as modified on by Order entered March 2, 2007 in the above referenced docket, enclosed please find Duquesne Light Company's 2015 Fourth Quarter report on the use of funds borrowed from the Cash Pool by Duquesne Light Holdings.

If you have any questions regarding the information contained in this filing, please contact myself or Audrey Waldock at 412-393-6334 or awaldock@duqlight.com.

Sincerely,

Shelby Linton-Keddie
Manager, State Regulatory Affairs
And Senior Legal Counsel

Enclosure

c: Bureau of Technical Utility Services

Quarterly PUC Report

RECEIVED

2016 FEB -1 AM 10:49

PA.P.U.C.
SECRETARY'S BUREAU

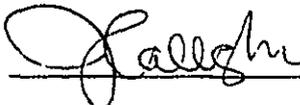
Explanation of the Intercompany Activity Detail report:

- Column 1 - Date = Transaction date
- Column 2 - Opening Balance = Holdings Loan balance at start of day
- Column 3 - Cash Contributions = Holdings Loan paybacks to Capital Corp
- Column 4 - Cash Drawn = Holdings Loans from Capital Corp including footnotes - see legend at bottom of report
- Column 5 - Adjustments = Corrections
- Column 6 - Net Daily Change = Net result of Daily transactions
- Column 7 - Outstanding Balance = Holdings Loan Balance at end of day
- Column 8 - Daily Interest Expense = Outstanding balance times daily interest rate
- Column 9 - Daily Interest Rate

Recap:

On October 1, 2015, Holdings' loan balance was \$242,564,938.77. During the quarter ended December 31, 2015 Holdings borrowed \$28,300,000.00 (total of Cash Drawn column) and made loan repayments of \$73,800,000.00 (total of Cash Contributions column). On December 31, 2015 Holdings' loan balance was \$197,064,938.77.

Duquesne Light Company did not contribute/withdraw any funds from the Cashpool.

Prepared:  Date: 1/18/16

Reviewed:  Date: 1/18/16

Date Report Emailed to Regulatory Affairs Group: 1/19/16

Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
10/01/2015	-242,564,938.77	0.00	0.00	0.00	0.00	-242,564,938.77	-3,705.85	0.0055
10/02/2015	-242,564,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-242,664,938.77	-3,707.38	0.0055
10/03/2015	-242,664,938.77	0.00	0.00	0.00	0.00	-242,664,938.77	-3,707.38	0.0055
10/04/2015	-242,664,938.77	0.00	0.00	0.00	0.00	-242,664,938.77	-3,707.38	0.0055
10/05/2015	-242,664,938.77	100,000.00	0.00	0.00	100,000.00	-242,564,938.77	-3,705.85	0.0055
10/06/2015	-242,564,938.77	0.00	0.00	0.00	0.00	-242,564,938.77	-3,705.85	0.0055
10/07/2015	-242,564,938.77	0.00	200,000.00 (2)	0.00	-200,000.00	-242,764,938.77	-3,708.91	0.0055
10/08/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/09/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/10/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/11/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/12/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/13/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/14/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/15/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/16/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/17/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/18/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/19/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/20/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/21/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
10/22/2015	-242,764,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-242,864,938.77	-3,710.44	0.0055
10/23/2015	-242,864,938.77	0.00	0.00	0.00	0.00	-242,864,938.77	-3,710.44	0.0055
10/24/2015	-242,864,938.77	0.00	0.00	0.00	0.00	-242,864,938.77	-3,710.44	0.0055
10/25/2015	-242,864,938.77	0.00	0.00	0.00	0.00	-242,864,938.77	-3,710.44	0.0055
10/26/2015	-242,864,938.77	0.00	0.00	0.00	0.00	-242,864,938.77	-3,710.44	0.0055
10/27/2015	-242,864,938.77	0.00	0.00	0.00	0.00	-242,864,938.77	-3,710.44	0.0055
10/28/2015	-242,864,938.77	0.00	0.00	0.00	0.00	-242,864,938.77	-3,710.44	0.0055
10/29/2015	-242,864,938.77	0.00	0.00	0.00	0.00	-242,864,938.77	-3,710.44	0.0055
10/30/2015	-242,864,938.77	0.00	100,000.00 (1)	0.00	-100,000.00	-242,964,938.77	-3,711.96	0.0055
10/31/2015	-242,964,938.77	0.00	0.00	0.00	0.00	-242,964,938.77	-3,711.96	0.0055
Total:		100,000.00	500,000.00	0.00	-400,000.00	-242,964,938.77	-114,980.78	
Average:		3,225.81	16,129.03	0.00		-242,774,616.19	-3,709.06	0.00550000
Closing Balance Plus Interest						-243,079,919.55		

Footnotes:

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.
- (3) Commencing in 2015, the interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
11/01/2015	-242,964,938.77	0.00	0.00	0.00	0.00	-242,964,938.77	-3,711.96	0.0055
11/02/2015	-242,964,938.77	0.00	0.00	0.00	0.00	-242,964,938.77	-3,711.96	0.0055
11/03/2015	-242,964,938.77	0.00	0.00	0.00	0.00	-242,964,938.77	-3,711.96	0.0055
11/04/2015	-242,964,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-243,064,938.77	-3,713.49	0.0055
11/05/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/06/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/07/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/08/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/09/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/10/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/11/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/12/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/13/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/14/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/15/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/16/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/17/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/18/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/19/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/20/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/21/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/22/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/23/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/24/2015	-243,064,938.77	0.00	0.00	0.00	0.00	-243,064,938.77	-3,713.49	0.0055
11/25/2015	-243,064,938.77	0.00	100,000.00 (2)	0.00	-100,000.00	-243,164,938.77	-3,715.02	0.0055
11/26/2015	-243,164,938.77	0.00	0.00	0.00	0.00	-243,164,938.77	-3,715.02	0.0055
11/27/2015	-243,164,938.77	0.00	0.00	0.00	0.00	-243,164,938.77	-3,715.02	0.0055
11/28/2015	-243,164,938.77	0.00	0.00	0.00	0.00	-243,164,938.77	-3,715.02	0.0055
11/29/2015	-243,164,938.77	0.00	0.00	0.00	0.00	-243,164,938.77	-3,715.02	0.0055
11/30/2015	-243,164,938.77	0.00	700,000.00 (1)	0.00	-700,000.00	-243,864,938.77	-3,725.71	0.0055
Total:		0.00	900,000.00	0.00	-900,000.00	-243,864,938.77	-111,419.98	
Average:		0.00	30,000.00	0.00		-243,098,272.10	-3,714.00	0.00550000
Closing Balance Plus Interest						-243,976,358.75		

Footnotes:

- (1) Debt Service / Payoff - Third party.
- (2) General Corporate Purposes - includes check clearings, payroll and payroll taxes, Intercompany settlements and other miscellaneous payments.
- (3) Commencing in 2015, the Interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

Intercompany Activity Detail

Pool: CAPLOANS - DQE Capital Corp. Intercompany Loan
Company: DQEINC - Duquesne Light Holdings, Inc.

Date	Opening Balance	Cash Contributions	Cash Drawn	Adjustments	Net Daily Change	Outstanding Balance	Daily Interest Expense / Income	Interest Rate (3)
12/01/2015	-243,864,938.77	0.00	300,000.00 (1)	0.00	-300,000.00	-244,164,938.77	-3,730.30	0.0055
12/02/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/03/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/04/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/05/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/06/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/07/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/08/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/09/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/10/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/11/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/12/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/13/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/14/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/15/2015	-244,164,938.77	0.00	0.00	0.00	0.00	-244,164,938.77	-3,730.30	0.0055
12/16/2015	-244,164,938.77	1,400,000.00	0.00	0.00	1,400,000.00	-242,764,938.77	-3,708.91	0.0055
12/17/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
12/18/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
12/19/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
12/20/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
12/21/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
12/22/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
12/23/2015	-242,764,938.77	0.00	0.00	0.00	0.00	-242,764,938.77	-3,708.91	0.0055
12/24/2015	-242,764,938.77	24,900,000.00	0.00	0.00	24,900,000.00	-217,864,938.77	-3,328.49	0.0055
12/25/2015	-217,864,938.77	0.00	0.00	0.00	0.00	-217,864,938.77	-3,328.49	0.0055
12/26/2015	-217,864,938.77	0.00	0.00	0.00	0.00	-217,864,938.77	-3,328.49	0.0055
12/27/2015	-217,864,938.77	0.00	0.00	0.00	0.00	-217,864,938.77	-3,328.49	0.0055
12/28/2015	-217,864,938.77	0.00	26,400,000.00 (2)	0.00	-26,400,000.00	-244,264,938.77	-3,731.83	0.0055
12/29/2015	-244,264,938.77	45,000,000.00	0.00	0.00	45,000,000.00	-199,264,938.77	-3,044.33	0.0055
12/30/2015	-199,264,938.77	2,400,000.00	0.00	0.00	2,400,000.00	-196,864,938.77	-3,007.66	0.0055
12/31/2015	-196,864,938.77	0.00	200,000.00 (1)	0.00	-200,000.00	-197,064,938.77	-3,010.71	0.0055
Total:		73,700,000.00	26,900,000.00	0.00	46,800,000.00	-197,064,938.77	-111,734.27	
Average:		2,377,419.35	867,741.94	0.00		-235,919,777.48	-3,604.33	0.0055
Closing Balance Plus Interest						-197,176,673.04		

Footnotes:

(1) Debt Service / Payoff - Third party.

(2) General Corporate Purposes - Includes check clearings, payroll and payroll taxes, intercompany settlements and other miscellaneous payments.

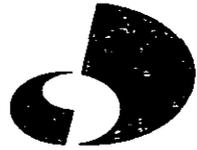
(3) Commencing in 2015, the Interest rate equals the IRS quarterly short-term Applicable Federal Rate (AFR) as of the beginning of the quarter.

Total Borrowings

28,300,000.00

Total Repayments

73,800,000.00



Duquesne Light

A **DQE** Company

411 Seventh Avenue
P.O. Box 1930
Pittsburgh, PA 15230-1930



State Regulatory Coordinator
411 Seventh Avenue, 15-7
Pittsburgh, PA 15219

Ms. Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building, 2nd Floor
400 North Street
Harrisburg, PA 17120