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**E-FILE**

May 11, 2016

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation  
2015 Smart Meter Rider Revised Reconciliation Report  
For the Period July 1, 2015 through December 31, 2015  
Docket No. M-2016-2474347**

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Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider ("SMR") Revised Reconciliation Report for the Period July 1, 2015 through December 31, 2015. This reconciliation report is being filed pursuant to the procedures set forth in PPL Electric's Tariff – Electric Pa. P.U.C. No. 201, and reflects actual data through December 31, 2015.

This revised filing is the final SMR-1 reconciliation and the over/under balances have been rolled into the SMR-2 at Docket No. M-2016-2534633.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on May 11, 2016, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Bethany L. Johnson, PPL Electric's Manager-Regulatory Operations at (610) 774-7011.

Very truly yours,

Paul E. Russell

Enclosures

cc (via email only): Mr. Dennis Hosler  
J. Edward Simms, Esquire  
Ms. Lori Burger  
Tanya J. McCloskey, Esquire  
Mr. John R. Evans

**PPL ELECTRIC UTILITIES CORPORATION**

**2015 SMART METER RIDER  
REVISED RECONCILIATION REPORT  
For the Period Ended December 31, 2015**

**Docket No. M-2015-2474947**

May 11, 2016

PPL ELECTRIC UTILITIES CORPORATION  
 SMART METER RIDER COLLECTION RECONCILIATION  
 Report For The Period July 1, 2015 to December 31, 2015

Line No.	ACTUAL REVENUES	Residential	Small C&I	Large C&I	Total
1	Smart Meter Revenue Available (excluding GRT) (Per Schedule 2, Line 1, Column G)	\$ 999,617	\$ 77,700	\$ 6,349	\$ 1,083,666
<b>REVENUE REQUIREMENT</b>					
2	Revenue Requirement Applicable to Smart Meter (Per Schedule 2, Line 3, Column G)	\$ 823,466	\$ 93,692	\$ 6,164	\$ 923,322
3	Over/(Under) Collection Current Year (Excluding GRT) (Per Schedule 2, Line 4, Column G)	\$ 176,151	\$ (15,992)	\$ 185	\$ 160,344
4	Interest on Over/(Under) Collection Current Year (Per Schedule 5, Line 7)	\$ 11,193	\$ (1,019)	\$ 10	\$ 10,184
5	Over/(Under) Collection March - June 2015 (Excluding GRT) (Per Schedule 6, Line 5)	\$ 59,795	\$ (9,466)	\$ 1,030	\$ 51,359
6	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule 3, Line 7)	\$ 477,966	\$ 9,584	\$ 1,131	\$ 488,681
7	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ 725,105	\$ (16,893)	\$ 2,356	\$ 710,568
8	Interest Adjustment	\$ 16,142	\$ 873	\$ 71	\$ 17,086
9	Interest Factor Adjustment	\$ 12,682	\$ 1,001	\$ 16	\$ 13,699
10	Net Over/(Under) Collection, Including Interest Adjustments	\$ 753,929	\$ (15,019)	\$ 2,443	\$ 741,353

(8) These amounts represent interest that was recorded on Over/(Under) balances filed May 1, 2015 but not included in the filed rate.

(9) These amounts represent 2 months of additional interest calculated on Over/(Under) balances filed May 1, 2015 that was not included in the filed rate.

PPL ELECTRIC UTILITIES CORPORATION  
 SMART METER RIDER COLLECTION RECONCILIATION  
 Residential  
 Report For The Period July 1, 2015 to December 31, 2015

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) Total
1	\$ 171,474	\$ 189,689	\$ 173,579	\$ 137,545	\$ 146,032	\$ 181,298	\$ 999,617
<b>ACTUAL REVENUES</b>							
	Energy Revenues Available (excluding GRT)						
2	\$ 4,815,487	\$ 4,720,771	\$ 4,626,198	\$ 4,531,851	\$ 4,437,864	\$ 4,344,405	\$ 27,476,576
	REVENUE REQUIREMENT (1)						
A	Net Plant	(511,307)	(521,392)	(531,226)	(540,810)	(559,236)	(3,214,117)
B	ADIT	4,304,180	4,199,379	4,094,972	3,991,041	3,887,718	24,262,459
C	Rate Base						
D	Return on Investment (0.6425%)	\$ 27,654	\$ 26,981	\$ 26,310	\$ 25,642	\$ 24,979	\$ 24,320
E	Income Taxes (47.2808%)	\$ 13,075	\$ 12,757	\$ 12,440	\$ 12,124	\$ 11,810	\$ 11,499
F	Operation and Maintenance						
G	State Flow Through	\$ 4,718	\$ 4,706	\$ 4,690	\$ 4,665	\$ 4,625	\$ 4,566
H	Depreciation Expense	\$ 94,824	\$ 94,716	\$ 94,573	\$ 94,348	\$ 93,986	\$ 93,458
3	Total Revenue Requirement (sum D-H)	\$ 140,271	\$ 139,160	\$ 138,013	\$ 136,779	\$ 135,400	\$ 133,843
4	Residential Over/(Under) Collection	\$ 31,203	\$ 50,529	\$ 35,566	\$ 766	\$ 10,632	\$ 47,455
5	Interest (Schedule 5, Column F for the respective month)	\$ 2,340	\$ 3,537	\$ 2,312	\$ 46	\$ 585	\$ 2,373
6	Total	\$ 33,543	\$ 54,066	\$ 37,878	\$ 812	\$ 11,217	\$ 49,828

(1) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION  
 SMART METER RIDER COLLECTION RECONCILIATION  
 Small Commercial and Industrial  
 Report For The Period July 1, 2015 to December 31, 2015

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) Total
1	\$ 13,788	\$ 14,184	\$ 13,450	\$ 12,065	\$ 11,925	\$ 12,288	\$ 77,700
<b>ACTUAL REVENUES</b>							
	Energy Revenues Available (excluding GRT)						
2	\$ 513,961	\$ 500,027	\$ 486,222	\$ 472,525	\$ 458,982	\$ 445,634	\$ 2,877,351
B	\$ (263,342)	\$ (307,715)	\$ (349,394)	\$ (388,418)	\$ (424,840)	\$ (458,729)	\$ (2,192,438)
C	\$ 250,619	\$ 192,312	\$ 136,828	\$ 84,107	\$ 34,142	\$ (13,095)	\$ 684,913
<b>REVENUE REQUIREMENT (1)</b>							
D	\$ 1,610	\$ 1,236	\$ 879	\$ 540	\$ 219	\$ (84)	\$ 4,400
E	\$ 761	\$ 584	\$ 416	\$ 256	\$ 104	\$ (40)	\$ 2,081
F	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
G	\$ 832	\$ 805	\$ 791	\$ 779	\$ 762	\$ 740	\$ 4,709
H	\$ 14,176	\$ 13,934	\$ 13,804	\$ 13,697	\$ 13,543	\$ 13,348	\$ 82,502
3	\$ 17,379	\$ 16,559	\$ 15,890	\$ 15,272	\$ 14,628	\$ 13,964	\$ 93,692
4	\$ (3,591)	\$ (2,375)	\$ (2,440)	\$ (3,207)	\$ (2,703)	\$ (1,676)	\$ (15,992)
5	\$ (269)	\$ (166)	\$ (159)	\$ (192)	\$ (149)	\$ (84)	\$ (1,019)
6	\$ (3,860)	\$ (2,541)	\$ (2,599)	\$ (3,399)	\$ (2,852)	\$ (1,760)	\$ (17,011)

(1) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION  
**SMART METER RIDER COLLECTION RECONCILIATION**  
 Large Commercial and Industrial  
 Report For The Period July 1, 2015 to December 31, 2015

Line No.	(A) July	(B) August	(C) September	(D) October	(E) November	(F) December	(G) Total
1	\$ 1,099	\$ 1,073	\$ 1,039	\$ 1,026	\$ 1,072	\$ 1,040	\$ 6,349
<b>ACTUAL REVENUES</b>							
	Energy Revenues Available (excluding GRT)						
2	\$ 42,378	\$ 41,348	\$ 40,319	\$ 39,291	\$ 38,265	\$ 37,240	\$ 238,841
	REVENUE REQUIREMENT (1)						
A	Net Plant	(34,881)	(36,811)	(38,815)	(40,891)	(43,042)	(239,707)
B	ADIT	7,497	4,537	1,504	(1,600)	(8,027)	(866)
C	Rate Base						
D	Return on Investment (0.6425%)	48	29	10	(10)	(31)	(6)
E	Income Taxes (47.2808%)	23	14	5	(5)	(15)	(2)
F	Operation and Maintenance	-	-	-	-	-	-
G	State Flow Through	(6)	(3)	(1)	1	4	1
H	Depreciation Expense	1,033	1,030	1,028	1,028	1,025	6,171
3	Total Revenue Requirement (sum D-H)	1,088	1,070	1,042	1,014	985	6,164
4	Large Commercial and Industrial Over/(Under) Collection	1	3	(3)	12	87	185
5	Interest (Schedule 5, Column J for the respective month)	-	-	-	1	5	10
6	Total	1	3	(3)	13	92	195

(1) This category which is designated as Smart Meter Plan Expenses reflects the revenue requirement associated with the Smart Meter Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION  
 SMART METER RIDER COLLECTION RECONCILIATION  
 E-FACTOR COLLECTION BALANCE  
 Report For The Period July 1, 2015 to December 31, 2015

Line No.	Month	(A)		(B)		(C)		(D)		(E)		(F)		(G)		(H)	
		(Refund)/ Recovery	Over/(Under) Balance (1)	Residential		Small Commercial and Industrial		Large Commercial and Industrial		Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)			
1	Balance - June 2015 (2)	\$	(122,563)	\$	(12,439)	\$	84,133	\$	71,694	\$	20,545	\$	(110,852)	\$	71	\$	728
2	July 2015	\$	104,749	\$	(17,814)	\$	93,068	\$	164,762	\$	21,880	\$	(68,427)	\$	71	\$	799
3	August 2015	\$	115,019	\$	97,205	\$	85,124	\$	249,886	\$	21,679	\$	(46,748)	\$	68	\$	870
4	September 2015	\$	106,872	\$	204,077	\$	67,458	\$	317,344	\$	18,702	\$	(28,046)	\$	64	\$	939
5	October 2015	\$	86,224	\$	290,301	\$	71,645	\$	388,989	\$	18,507	\$	(9,539)	\$	66	\$	1,069
6	November 2015	\$	90,218	\$	380,519	\$	88,977	\$	477,566	\$	19,123	\$	9,584	\$	62	\$	1,131
7	December 2015	\$	108,162	\$	488,681	\$		\$		\$		\$		\$		\$	

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The remaining balance to be recovered on the 6/30/15 over/(under) collection, including applicable interest, plus the current over/(under) as of July 2015.

**PPL ELECTRIC UTILITIES CORPORATION**  
**SUMMARY OF ALLOCATION OF SMART METER REVENUES**  
**Report For The Period July 1, 2015 to December 31, 2015**

Residential	Month	(A)	(B)	(C)	(D)	(E)
		KWH	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor (2)	Net Smart Meter Revenue (3)
	July 2015	1,085,955,973	271,633 \$	255,607	84,133	\$ 171,474
	August 2015	1,201,293,214	300,486 \$	282,757	93,068	\$ 189,689
	September 2015	1,098,756,486	274,923 \$	258,703	85,124	\$ 173,579
	October 2015	870,725,233	217,857 \$	205,003	67,458	\$ 137,545
	November 2015	924,765,700	231,325 \$	217,677	71,645	\$ 146,032
	December 2015	1,148,487,617	287,221 \$	270,275	88,977	\$ 181,298
		<u>6,329,984,223</u>	<u>1,583,445</u>	<u>1,490,022</u>	<u>490,405</u>	<u>999,617</u>

(1) Column (B) times (1 - GRT).

(2) February 28, 2015 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the May 2015 - December 31, 2015 application period filed March 27, 2015, Docket No. M-2009-2123945.

(3) Column (C) less Column (D) for the respective month.

**PPL ELECTRIC UTILITIES CORPORATION**  
**SUMMARY OF ALLOCATION OF SMART METER REVENUES**  
**Report For The Period July 1, 2015 to December 31, 2015**

(A)		(B)	(C)	(D)	(E)	
Small Commercial and Industrial		Gross Generation	Generation Supply Charge Revenues	Recouped Through E Factor	Net Smart Meter Revenue (4)	
Month	KWH	Supply Charge Revenues	(Excl. Gross Receipts Tax) (1)			
July	2015	901,639,755	36,485	34,333	20,545	\$ 13,788
August	2015	960,221,316	38,325	36,064	21,880	\$ 14,184
September	2015	951,418,597	37,332	35,129	21,679	\$ 13,450
October	2015	820,765,022	32,696	30,767	18,702	\$ 12,065
November	2015	812,218,268	32,340	30,432	18,507	\$ 11,925
December	2015	839,213,934	33,380	31,411	19,123	\$ 12,288
		<u>5,285,476,892</u>	<u>\$ 210,558</u>	<u>\$ 198,136</u>	<u>\$ 120,436</u>	<u>\$ 77,700</u>

(1) Column (B) times (1 - GRT).

(2) February 28, 2015 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the May 2015 - December 31, 2015 application period filed March 27, 2015, Docket No. M-2009-2123945.

(3) Column (C) less Column (D) for the respective month.

**PPL ELECTRIC UTILITIES CORPORATION**  
**SUMMARY OF ALLOCATION OF SMART METER REVENUES**  
**Report For The Period July 1, 2015 to December 31, 2015**

(A)		(B)	(C)	(D)	(E)
Large Commercial and Industrial		Gross Generation	Generation Supply Charge Revenues	Recouped Through E Factor	Net Smart Meter Revenue (4)
Month	KWH	Supply Charge Revenues	(Excl. Gross Receipts Tax) (1)		
July	2015 1,106,650,910	1,243	1,170	71	\$ 1,099
August	2015 1,106,115,270	1,216	1,144	71	\$ 1,073
September	2015 1,075,481,360	1,178	1,108	69	\$ 1,039
October	2015 994,173,650	1,158	1,090	64	\$ 1,026
November	2015 1,031,805,050	1,209	1,138	66	\$ 1,072
December	2015 962,033,100	1,171	1,102	62	\$ 1,040
	<u>6,276,259,340</u>	<u>\$ 7,175</u>	<u>\$ 6,752</u>	<u>\$ 403</u>	<u>\$ 6,349</u>

(1) Column (B) times (1 - GRT).  
(2) February 28, 2015 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the May 2015 - December 31, 2015 application period filed March 27, 2015, Docket No. MI-2009-2123945.  
(3) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION  
INTEREST EXPENSE ON SMART METER RIDER  
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor	(C) Total		(E) Residential		(F) Interest on Over/(Under) Collection		(G) Small Commercial and Industrial		(H) Large Commercial and Industrial		(J) Interest on Over/(Under) Collection
				Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection			
1	July 2015	6.00%	15/12	\$ 27,613	\$ 2,071	\$ 31,203	\$ 2,340	\$ (3,591)	\$ (269)	\$ 1	\$ -	\$ -	\$ -	-
2	August 2015	6.00%	14/12	\$ 48,157	\$ 3,371	\$ 50,529	\$ 3,537	\$ (2,375)	\$ (166)	\$ 3	\$ -	\$ -	\$ -	-
3	September 2015	6.00%	13/12	\$ 33,123	\$ 2,153	\$ 35,566	\$ 2,312	\$ (2,440)	\$ (159)	\$ (3)	\$ -	\$ -	\$ -	-
4	October 2015	6.00%	12/12	\$ (2,429)	\$ (145)	\$ 766	\$ 46	\$ (3,207)	\$ (192)	\$ 12	\$ 1	\$ -	\$ -	1
5	November 2015	6.00%	11/12	\$ 8,016	\$ 441	\$ 10,632	\$ 585	\$ (2,703)	\$ (149)	\$ 87	\$ 5	\$ -	\$ -	5
6	December 2015	6.00%	10/12	\$ 45,864	\$ 2,293	\$ 47,455	\$ 2,373	\$ (1,676)	\$ (84)	\$ 85	\$ 4	\$ -	\$ -	4
7	Total			\$ 160,344	\$ 10,184	\$ 176,151	\$ 11,193	\$ (15,992)	\$ (1,019)	\$ 185	\$ 10	\$ -	\$ -	10

(1) From Schedule 2, Line 4 for the respective month.

PPL ELECTRIC UTILITIES CORPORATION  
 INTEREST EXPENSE ON SMART METER RIDER  
 March - June 2015 OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor	(C) Total		(D) Interest on Over/(Under) Collection		(E) Residential		(F) Interest on Over/(Under) Collection		(G) Small Commercial and Industrial		(H) Interest on Over/(Under) Collection		(I) Large Commercial and Industrial		(J) Interest on Over/(Under) Collection
				Over/(Under) Collection Total	Interest on Over/(Under) Collection	Over/(Under) Collection Total	Interest on Over/(Under) Collection	Over/(Under) Collection Total	Interest on Over/(Under) Collection	Over/(Under) Collection Total	Interest on Over/(Under) Collection	Over/(Under) Collection Total	Interest on Over/(Under) Collection					
1	March 2015	6.00%	19/12	\$ 44,566	\$ 4,234	\$ 43,458	\$ 4,129	\$ 770	\$ 73	\$ 338	\$ 32	\$ 26	\$ 372	\$ (55)	\$ 944	\$ 86		
2	April 2015	6.00%	18/12	\$ (12,365)	\$ (1,113)	\$ (11,655)	\$ (1,049)	\$ (999)	\$ (90)	\$ 289	\$ 26	\$ 32	\$ (4)	\$ 86				
3	May 2015	6.00%	17/12	\$ 8,945	\$ 761	\$ 11,691	\$ 994	\$ (3,118)	\$ (265)	\$ 372	\$ 32	\$ (4)	\$ 86					
4	June 2015	6.00%	16/12	\$ 5,861	\$ 470	\$ 11,321	\$ 906	\$ (5,405)	\$ (432)	\$ (55)	\$ 86	\$ 86						
5	Total			\$ 47,007	\$ 4,352	\$ 54,815	\$ 4,980	\$ (8,752)	\$ (714)	\$ 944	\$ 86	\$ 86						

Schedule 6