



An Exelon Company

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PECO
Regulatory Policy and Strategy
2301 Market Street
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May 31, 2016

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Re: **Additional Pages** – PECO Energy's Phase II Energy Efficiency and Conservation Program Cost Annual Reconciliation Report for the Period Ended March 31, 2016.
Docket No. M-2016-2546449

Dear Secretary Chiavetta:

Enclosed for filing with the Commission are two additional pages to PECO Energy's Phase II Energy Efficiency and Conservation Program Cost Annual Reconciliation Report for the period ended March 31, 2016. After discussions with the Bureau of Audits, the filing now includes the overall summary pages that were not included in the May 20, 2016 filing.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "REW", followed by a long, horizontal, wavy line.

Copies to: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
D. P. Hosler, Director, Bureau of Audits
J. E. Simms, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

**PECO - Electric
2016 Energy Efficiency and Conservation Program Cost (EEPC)
Reconciliation Statement**

	Residential Recovery		Commercial Recovery		Industrial Recovery		Streetlighting Recovery		Over/(Under) Recovery
	Expenditures	Revenues (a)	Expenditures	Revenues (a)	Expenditures	Revenues (a)	Expenditures	Revenues (a)	Recovery
Jun-13	\$ 1,760,741	\$ 3,321,735	\$ 341,680	\$ 1,478,520	\$ 478,645	\$ 1,465,471	\$ 10,530	\$ 50,532	\$ 40,002
Jul-13	\$ 3,760,874	\$ 4,743,953	\$ 833,070	\$ 1,711,998	\$ 843,006	\$ 1,913,144	\$ 3,442	\$ 50,546	\$ 47,104
Aug-13	\$ 4,227,846	\$ 4,388,180	\$ 455,233	\$ 1,642,236	\$ 813,563	\$ 1,863,485	\$ 40,104	\$ 50,540	\$ 10,436
Sep-13	\$ 4,131,197	\$ 4,080,201	\$ 488,312	\$ 1,589,917	\$ 688,528	\$ 1,931,676	\$ 17,137	\$ 50,528	\$ 33,391
Oct-13	\$ 4,083,703	\$ 2,750,504	\$ 828,351	\$ 1,375,724	\$ 506,527	\$ 1,767,304	\$ (30,161)	\$ 50,523	\$ 80,684
Nov-13	\$ 2,455,983	\$ 3,977,776	\$ 435,483	\$ 1,349,238	\$ 1,016,245	\$ 1,825,910	\$ (1,181)	\$ 50,550	\$ 51,711
Dec-13	\$ 2,174,777	\$ 3,977,377	\$ 716,397	\$ 1,543,630	\$ 1,398,879	\$ 1,872,781	\$ 4,600	\$ 50,521	\$ 45,921
Jan-14	\$ 1,778,018	\$ 4,833,633	\$ 771,001	\$ 1,668,850	\$ 1,876,314	\$ 1,876,176	\$ (9,671)	\$ 51,866	\$ 61,537
Feb-14	\$ 2,413,391	\$ 3,905,495	\$ 775,894	\$ 1,683,457	\$ 853,302	\$ 1,508,027	\$ 16,567	\$ 50,518	\$ 33,951
Mar-14	\$ 2,132,202	\$ 3,084,099	\$ 951,897	\$ 1,492,043	\$ 1,171,281	\$ 1,741,778	\$ (5,801)	\$ 50,625	\$ 56,426
Apr-14	\$ 2,887,304	\$ 2,587,490	\$ 1,178,728	\$ 1,383,441	\$ 1,296,183	\$ 1,722,234	\$ (6,905)	\$ 50,600	\$ 57,506
May-14	\$ 3,379,973	\$ 3,038,940	\$ 1,081,113	\$ 1,244,007	\$ 4,853,965	\$ 1,722,234	\$ (6,905)	\$ 50,600	\$ (123,389)
Jun-14	\$ 5,011,952	\$ 4,340,009	\$ 966,816	\$ 1,593,103	\$ 1,268,710	\$ 1,978,036	\$ 173,971	\$ 50,582	\$ (23,389)
Jul-14	\$ 5,068,445	\$ 3,958,778	\$ 1,329,320	\$ 1,557,640	\$ 1,449,986	\$ 1,844,502	\$ 709,328	\$ 50,593	\$ 30,896
Sep-14	\$ 5,263,445	\$ 3,765,006	\$ 1,011,403	\$ 1,591,309	\$ 1,277,451	\$ 1,935,939	\$ 394,516	\$ 50,582	\$ 31,567
Oct-14	\$ 3,816,158	\$ 2,713,212	\$ 923,388	\$ 1,403,260	\$ 1,680,027	\$ 1,853,288	\$ 19,162	\$ 50,604	\$ 31,442
Nov-14	\$ 3,307,720	\$ 2,775,774	\$ 1,029,476	\$ 1,325,709	\$ 1,680,027	\$ 1,853,288	\$ 20,962	\$ 50,578	\$ 29,617
Dec-14	\$ 3,136,250	\$ 3,920,770	\$ 1,066,938	\$ 1,572,178	\$ 1,100,140	\$ 1,842,013	\$ 19,025	\$ 50,592	\$ 31,567
Jan-15	\$ 3,209,947	\$ 4,575,595	\$ 487,045	\$ 1,662,474	\$ 731,168	\$ 1,661,186	\$ 4,839	\$ 50,544	\$ 45,705
Feb-15	\$ 3,816,158	\$ 4,523,202	\$ 1,234,580	\$ 1,662,474	\$ 2,247,106	\$ 1,661,186	\$ (9,991)	\$ 50,663	\$ 60,654
Mar-15	\$ 3,307,720	\$ 4,199,652	\$ 991,888	\$ 1,600,701	\$ 1,139,617	\$ 1,931,034	\$ 14,058	\$ 50,361	\$ 36,303
Apr-15	\$ 4,030,923	\$ 3,052,558	\$ 737,229	\$ 1,367,929	\$ 2,060,858	\$ 2,110,974	\$ 18,132	\$ 50,541	\$ 32,409
May-15	\$ 7,249,340	\$ 2,678,234	\$ 1,028,156	\$ 1,513,412	\$ 2,092,341	\$ 1,841,490	\$ 77,988	\$ 50,532	\$ (27,457)
Jun-15	\$ 3,391,079	\$ 3,561,741	\$ 515,922	\$ 1,260,226	\$ 963,748	\$ 1,753,723	\$ 5,603	\$ 50,512	\$ 44,909
Jul-15	\$ 3,875,196	\$ 4,306,321	\$ 697,837	\$ 1,607,786	\$ 1,587,262	\$ 2,122,462	\$ (34,498)	\$ 50,502	\$ 85,001
Aug-15	\$ 5,572,762	\$ 4,601,673	\$ 1,059,304	\$ 1,690,922	\$ 2,077,061	\$ 1,827,347	\$ 17,008	\$ 50,882	\$ 33,674
Sep-15	\$ 5,318,113	\$ 4,439,063	\$ 932,030	\$ 1,638,185	\$ 1,443,062	\$ 1,892,744	\$ 12,765	\$ 50,509	\$ 37,744
Oct-15	\$ 5,850,744	\$ 3,031,681	\$ 899,758	\$ 1,495,400	\$ 1,685,501	\$ 2,067,832	\$ 16,678	\$ 50,443	\$ 33,766
Nov-15	\$ 3,426,303	\$ 2,603,566	\$ 924,032	\$ 1,304,091	\$ 1,944,913	\$ 1,900,680	\$ 15,527	\$ 50,616	\$ 35,089
Dec-15	\$ 2,709,385	\$ 3,370,474	\$ 316,738	\$ 1,440,402	\$ 1,404,867	\$ 1,825,972	\$ 167,688	\$ 50,462	\$ (117,236)
Jan-16	\$ 4,588,509	\$ 4,105,629	\$ 726,709	\$ 1,592,632	\$ 1,468,727	\$ 2,094,280	\$ 12,192	\$ 51,301	\$ 39,110
Feb-16	\$ 2,983,982	\$ 4,001,971	\$ 939,177	\$ 1,556,847	\$ 1,309,785	\$ 1,936,308	\$ 45,764	\$ 51,086	\$ 5,322
Mar-16	\$ 2,822,203	\$ 3,313,972	\$ 2,637,284	\$ 1,433,879	\$ 1,661,724	\$ 1,889,000	\$ 38,960	\$ 51,067	\$ 12,106
EE&C Recovery	\$ 127,042,687	\$ 125,618,832	\$ 30,269,405	\$ 51,441,811	\$ 47,746,805	\$ 63,206,657	\$ 955,375	\$ 1,721,898	\$ 766,523
PY 1 Statewide Evaluator	\$ 972,801	\$ 1,113,299	\$ 406,600	\$ 385,573	\$ 507,300	\$ 503,343	\$ 13,300	\$ 13,043	\$ (257)
Total PY 1	\$ 972,801	\$ 1,113,299	\$ 406,600	\$ 385,573	\$ 507,300	\$ 503,343	\$ 13,300	\$ 13,043	\$ (257)
Total EE&C & SWE	\$ 128,015,488	\$ 126,732,130	\$ 30,676,005	\$ 51,827,384	\$ 48,254,105	\$ 63,710,000	\$ 968,675	\$ 1,734,941	\$ 766,266

Phase 1 Balance	
Balance Transferred from Phase I Includes SWE (C)	\$ (431,802)
PJM Credit Not Included in original filing	\$ 1,428,970
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168
Final Phase I Balance	\$ -

Final Phase I Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase I Over/(Under) Rate Adjustment	\$ 997,168	\$ -							

**PECO - Electric
2016 Energy Efficiency and Conservation Program Cost (EEPC)
Reconciliation Statement**

Phase 2 Summary		Total Recovery Revenues (a)	Over/(Under) Recovery
	Expenditures		
Jun-13	\$ 2,591,596	\$ 6,316,258	\$ 3,724,662
Jul-13	\$ 5,440,393	\$ 8,419,642	\$ 2,979,249
Aug-13	\$ 5,496,746	\$ 7,924,441	\$ 2,427,696
Sep-13	\$ 5,325,175	\$ 7,451,321	\$ 2,126,146
Oct-13	\$ 5,388,420	\$ 5,944,054	\$ 555,634
Nov-13	\$ 3,906,530	\$ 6,019,434	\$ 2,112,904
Dec-13	\$ 4,294,653	\$ 7,444,309	\$ 3,149,656
Jan-14	\$ 4,043,829	\$ 8,432,525	\$ 4,388,696
Feb-14	\$ 3,423,781	\$ 7,736,652	\$ 4,312,871
Mar-14	\$ 4,643,598	\$ 7,219,730	\$ 2,576,132
Apr-14	\$ 4,623,161	\$ 6,270,964	\$ 1,647,803
May-14	\$ 8,815,477	\$ 5,604,331	\$ (3,211,147)
Jun-14	\$ 5,705,242	\$ 6,510,465	\$ 805,223
Jul-14	\$ 7,452,529	\$ 7,828,207	\$ 375,677
Aug-14	\$ 7,692,915	\$ 7,502,952	\$ (189,964)
Sep-14	\$ 7,215,504	\$ 7,338,871	\$ 123,367
Oct-14	\$ 7,790,290	\$ 6,020,338	\$ (1,769,951)
Nov-14	\$ 6,137,441	\$ 6,124,079	\$ (13,362)
Dec-14	\$ 5,526,679	\$ 7,385,565	\$ 1,858,886
Jan-15	\$ 4,432,998	\$ 8,036,129	\$ 3,603,131
Feb-15	\$ 7,287,853	\$ 7,897,525	\$ 609,672
Mar-15	\$ 5,453,082	\$ 7,781,748	\$ 2,328,665
Apr-15	\$ 6,947,142	\$ 6,582,002	\$ (265,140)
May-15	\$ 10,447,825	\$ 6,083,668	\$ (4,364,157)
Jun-15	\$ 4,876,352	\$ 6,626,203	\$ 1,749,851
Jul-15	\$ 6,125,797	\$ 8,087,071	\$ 1,961,275
Aug-15	\$ 8,726,135	\$ 8,170,623	\$ (555,513)
Sep-15	\$ 7,705,969	\$ 8,020,501	\$ 314,532
Oct-15	\$ 8,452,680	\$ 6,585,356	\$ (1,867,324)
Nov-15	\$ 6,310,775	\$ 5,858,953	\$ (451,823)
Dec-15	\$ 4,598,688	\$ 6,687,309	\$ 2,088,621
Jan-16	\$ 6,796,137	\$ 7,843,843	\$ 1,047,706
Feb-16	\$ 5,278,708	\$ 7,546,212	\$ 2,267,504
Mar-16	\$ 7,160,171	\$ 6,687,918	\$ (472,253)
EE&C Recovery	\$ 206,014,273	\$ 241,989,198	\$ 35,974,926
PY 1 Statewide Evaluator	\$ 1,900,000	\$ 2,015,258	\$ 115,258
Total PY 1	\$ 1,900,000	\$ 2,015,258	\$ 115,258
Phase 2 Total EE&C and SWE	\$ 207,914,273	\$ 244,004,456	\$ 36,090,183
GRT Over/(Under)			\$ 2,262,854
Total EE&C, SWE & GRT			\$ 38,353,038
Balance Transferred from Phase 1			
(Including SWE + PJM Credit)	\$ 226,109,860	\$ 227,178,966	\$ 1,069,086
GRT Phase 1 Balance			\$ 67,032
Rate Adjustment			\$ -
Final Balance (b)			\$ 1,136,118
Total EE&C and SWE Phase 1 & 2	\$ 434,024,153	\$ 471,183,422	\$ 37,159,270
GRT Over/(Under)			\$ 2,329,866
Total EE&C, SWE & GRT			\$ 39,489,156

(a) Revenues do not include GRT and rounding.
 (b) Net Phase 1 balance brought forward to Phase 2 but accounted for separately in order to comply with Docket No. M-2012-233992.
 (c) June 13 through May 14 over/under recovery reflects \$1,560,060 of PJM credits for the residential direct load control program.