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Sarah C. Stoner 717.237.6028 P Sarah C. Stoner Seckers stamans from C. S. BUIR.

July 6, 2016

VIA HAND <u>DEL</u>IVERY

Rosemary Chiavetta, Secretary Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street, 2nd Floor, Room-N201 Harrisburg, PA 17120

RE: Stream Energy Pennsylvania, LLC's Request for Continuation of 5% Reduction in Security Requirements; Docket No. A-2010-2181867

Dear Secretary Chiavetta:

Pursuant to the Secretarial Letter dated September 4, 2015, Stream Energy Pennsylvania, LLC ("Stream Energy") received authority to reduce its security with the Pennsylvania Public Utility Commission from 10% to 5% of Stream Energy's most recent twelve months of revenue. Stream Energy subsequently filed a letter of credit at the reduced 5% level in February of 2016 with an expiration date of January 15, 2017. Consequently, the January 15, 2017 expiration date of Stream Energy's current letter of credit is not in sync with the expiration date of its reduced security approval (September 4, 2016). Pursuant to discussions with staff, Stream Energy files this Letter Petition to: (1) extend the current security reduction approval until January 15, 2017; and (2) to renew its security at the reduced level of 5% effective January 15, 2017 through January 15, 2018. As such, Stream Energy respectfully requests that the Commission issue a Secretarial Letter that extends the expiration date of its current security reduction approval to January 15, 2017 so that Stream Energy's security expiration date is in line with the Commission's approved security reduction period. In addition, Stream Energy requests that the Commission grant it a security reduction to 5% of its most recent twelve months of revenue for the period of January 15, 2017 through January 15, 2018.

In support of this Letter Petition, please find the following information and documentation:

- 1) Stream Energy's gross receipts in Pennsylvania for the four most-recent quarters (from 2Q-2015 through 1Q-2016) attached hereto as Appendix A (CONFIDENTIAL); and
- 2) Stream Energy's Tax Status Letter from the Department of Revenue attached hereto as Appendix B (**CONFIDENTIAL**) to evidence that Stream Energy is current with its tax liabilities to the Commonwealth of Pennsylvania; and
- 3) Check #5006886454 in the amount of \$350.00 for the required application fee.

Enclosed please find a verification attesting to the truthfulness of facts set forth in Stream Energy's request. Copies of this Letter Petition to be served in accordance with the attached Certificate of Service.

Thank you for your consideration of this Letter Petition. Should you have any questions or concerns, please feel free to contact me.

Sincerely,

Sarah C. Stoner

Enclosures

cc: Darren Gill, Bureau of Technical Utility Services (with appendices)

Stephen Jakab, Bureau of Technical Utility Services (with appendices)

Certificate of Service (without appendices)

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VERIFICATION

I, John Goodson, Director of Finance for Stream Energy Pennsylvania, LLC hereby verify that I am authorized to and do make this Verification for it, and that the facts set forth in the foregoing Letter Petition are true and correct to the best of my knowledge, information and belief, and that I expect Stream Energy Pennsylvania, LLC to prove the same at any hearing in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Stream Energy Pennsylvania, LLC

{L0641343.1}

CERTIFICATE OF SERVICE

I hereby certify that this day I served a copy of Stream Energy's Letter Petition for

Continuation in 5% Reduction in Security Requirements upon the persons listed below in the manner

indicated in accordance with the requirements of 52 Pa. Code Section 1.54.

Via First Class Mail

Office of Consumer Advocate 555 Walnut Street 5th Floor Forum Place Harrisburg, PA 17101-1923

Office of Attorney General Office of Consumer Protection 14th Floor Strawberry Square Harrisburg, PA 17120

Office of Small Business Advocate Commerce Building, Suite 202 300 North Second Street Harrisburg, PA 17101

Legal Department West Penn Power d/b/a Allegheny Power 800 Cabin Hill Drive Greensburg, PA 15601-1689

Regulatory Affairs Duquesne Light Company 411 Seventh Street, MD 16-4 Pittsburgh, PA 15219

Met-Ed, Penelec, and Penn Power: Legal Department First Energy 2800 Pottsville Pike Reading, PA 19612

Citizens' Electric Company Attn: EGS Coordination 1775 Industrial Boulevard Lewisburg, PA 17837

Wellsboro Electric Company Attn: EGS Coordination 33 Austin Street P. O. Box 138 Wellsboro, PA 16901 Manager Energy Acquisition PECO Energy Company 2301 Market Street Philadelphia, PA 19101-8699

Legal Department Attn: Paul Russell PPL Two North Ninth Street Allentown, PA 18108-1179

UGI Utilities, Inc. Attn: Rates Dept. – Choice Coordinator 2525 N. 12th Street, Suite 360 Post Office Box 12677 Reading, PA 19612-2677

Director of Customer Energy Services Orange and Rockland Company 390 West Route 59 Spring Valley, NY 10977-5300

Bureau of Investigation & Enforcement Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street, 2 West P.O. Box 3265 Harrisburg, PA 17105-3265

Pennsylvania Department of Revenue Bureau of Compliance Fourth and Walnut Streets First Floor, Strawberry Square Harrisburg, PA 17120

Sarah C. Stoner, Esq.

Dated: July 6, 2016

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