

Sent on 3/16/16, to PUC.



COPY

NRG Energy Center Harrisburg LLC  
900 Walnut Street  
Harrisburg, PA 17101

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March 16, 2016

Rosemary Chiavetta, Secretary  
Commonwealth of Pennsylvania  
Public Utility Commission  
Post Office Box 3265  
Harrisburg, PA 17120

RE: NRG Energy Center Harrisburg LLC  
2015 Annual Report

Dear Secretary Chiavetta:

Enclosed are an original and three (3) copies of the 2015 Annual Report for NRG Energy Center Harrisburg LLC filed in accordance with Section 504 of the Public Utility Code, 66 PA.C.S. This summary of the company's internal financial statement includes the 2015 Income Statement and the Balance Sheet as of December 31, 2015.

If the Commission's staff has any questions concerning the enclosed material, please direct them to my attention.

Sincerely,

NRG ENERGY CENTER HARRISBURG LLC

A handwritten signature in black ink that reads "Debra L. Chaposky". The signature is written in a cursive, flowing style.

Debra L. Chaposky  
Financial Analyst

Enclosures

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2016 JUL 18 AM 11:45  
PA. P.U.C.  
SECRETARY'S BUREAU

JUL 18 2016

**NRG Energy Center Harrisburg  
Annual Report (2015) to PUC - Balance Sheet**

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

	@ 12/31/2014	2015 Activity	@ 12/31/2015
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash (7)	\$ -	\$ -	\$ -
A/R	2,585,524.66	(177,890.48)	2,407,634.18
Intragroup (7)	150,259.79	(499,714.45)	(349,454.66)
Prov for Uncollectible	(9,237.40)	7,950.55	(1,286.85)
Inventory - No.6 Oil	1,876,317.45	(316,414.62)	1,559,902.83
Inventory - Spare Parts	314,066.60	(9,462.55)	304,604.05
Prepd Fuel	-	-	-
Prepd Insurance	-	-	-
Prepd Other	1,505.00	1.00	1,506.00
Curr Derivative Assets	-	-	-
Bdgt Billing	-	-	-
<b>Total Current Assets</b>	<b>\$ 4,918,436.10</b>	<b>\$ (995,530.55)</b>	<b>\$ 3,922,905.55</b>
<b>Fixed Assets</b>			
Org & Franchise	\$ 905.00	-	\$ 905.00
Land	58,568.00	-	58,568.00
Buildings	1,683,250.00	-	1,683,250.00
Plant Equipment	8,290,170.00	40,744.00	8,330,914.00
Distribution System	7,514,525.00	186,338.00	7,700,863.00
General Office	238,002.00	-	238,002.00
Vehicles	450,468.00	44,731.00	495,199.00
<b>Subtotal Fxd Assets</b>	<b>\$ 18,235,888.00</b>	<b>\$ 271,813.00</b>	<b>\$ 18,507,701.00</b>
CWIP	30,394.49	-	-
<b>Total Fixed Assets</b>	<b>\$ 18,266,282.49</b>	<b>\$ 271,813.00</b>	<b>\$ 18,507,701.00</b>
Accum Depr	(10,769,106.00)	(199,386.00)	(10,968,492.00)
<b>Net Plant</b>	<b>\$ 7,497,176.49</b>	<b>\$ 72,427.00</b>	<b>\$ 7,539,209.00</b>
<b>Other Non-current Assets</b>	<b>\$ 119,575.06</b>	<b>(60,988.66)</b>	<b>\$ 58,586.40</b>
<b>Total Assets</b>	<b>\$ 12,535,187.65</b>	<b>\$ (984,092.21)</b>	<b>\$ 11,551,095.44</b>

NRG Energy Center Harrisburg  
Annual Report (2015) to PUC - Balance Sheet

	@ 12/31/2014	2015 Activity	@ 12/31/2015
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
A/P Trade/Suspense	(49,718.33)	167,439.28	117,720.95
A/P - Working acct	432,269.19	(196,843.44)	235,425.75
A/P due affiliate		-	
Accr Inc Taxes		-	
Accr Other Tax	17,327.73	(8,285.22)	9,042.51
Payroll Accrual (7)		-	
Misc Liability		-	
Deferred Rev		-	
Deferred Taxes		-	
Other Current Liabilities	258,081.87	(133,470.92)	124,610.95
Derivative Liability (7)	1,044,138.61	(706,835.19)	337,303.42
<b>Total Curr Liabilities</b>	<b>1,702,099.07</b>	<b>(877,995.49)</b>	<b>824,103.58</b>
<b>Equity (7)</b>			
Equity	1,000.00	-	1,000.00
Contributed Cap	9,277,702.82	-	9,277,702.82
Ret'd Earnings	93,548.24	420,747.79	514,296.03
Curr Yr Net Inc	1,460,837.52	(526,844.51)	933,993.01
<b>Total Equity</b>	<b>10,833,088.58</b>	<b>(106,096.72)</b>	<b>10,726,991.86</b>
<b>Total Liab &amp; Equity</b>	<b>12,535,187.65</b>	<b>(984,092.21)</b>	<b>11,551,095.44</b>

NRG Energy Center Harrisburg  
Annual Report (2015) to PUC - Income Statement

	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Revenue</b>			
Steam Sales (1)	\$ 8,940,204.02	\$ 9,883,158.55	\$ 7,574,007.63
Penalty	6,678.32	10,035.69	2,724.47
Total Billed	<u>8,946,882.34</u>	<u>9,893,194.24</u>	<u>7,576,732.10</u>
Unbilled Rev (2)	(2,574.74)	(76,435.24)	(28,359.25)
Total Revenue	\$ 8,944,307.60	\$ 9,816,759.00	\$ 7,548,372.85
<b>SCR Expenses</b>			
Fuel Oil	\$ 996,124.07	\$ 859,143.00	\$ 39,011.93
Natural Gas	2,812,598.92	3,493,261.00	3,079,791.89
Purchased Steam	-	-	-
Water	413,732.50	433,519.00	294,961.91
Subtotal SCR	\$ 4,222,455.49	\$ 4,785,923.00	\$ 3,413,765.73
Non-SCR Revenue	\$ 4,721,852.11	\$ 5,027,478.63	\$ 4,134,607.12
<b>Non-SCR Expenses</b>			
Payroll & Benefits	\$ 2,749,948.00	\$ 2,842,856.00	\$ 2,737,657.15
A/P Items (see attached detail)	1,631,791.00	1,299,123.00	1,519,451.53
Electric	61,573.00	88,937.00	70,761.09
Rent	37,211.00	30,424.00	34,810.00
Depreciation	199,386.00	196,179.00	198,931.00
Subtotal	\$ 4,679,909.00	\$ 4,457,519.00	\$ 4,561,610.77
Operating Income	\$ 41,943.11	\$ 573,317.00	\$ (427,003.65)
<b>Other Revenue</b>			
Customer Service (3)	\$ 30,679.00	\$ 60,959.00	\$ 22,222.15
Cost of Goods Sold	-	-	(1,007.96)
Svc to Cogen Plant (4)	315,492.00	304,012.92	311,239.81
Svc to Cooling Plant (5)	520,996.08	505,626.60	498,326.16
Svc to Engine Services (6)	-	-	-
Parking	7,473.00	6,291.00	8,760.00
Other	17,409.82	10,631.00	3,917.00
Total Other Rev	\$ 892,049.90	\$ 887,520.52	\$ 843,457.16
Income and Deferred Taxes	\$ -	\$ -	\$ -
Net Income	\$ 933,993.01	\$ 1,460,837.52	\$ 416,453.51

NRG Energy Center Harrisburg  
Annual Report (2015) to PUC - Income Statement

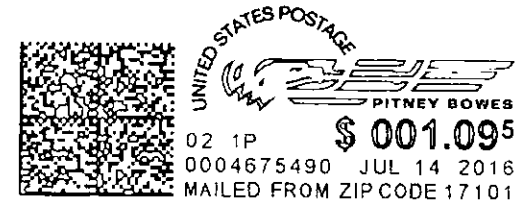
	<u>2015</u>		<u>2014</u>		<u>2013</u>
<u>A/P ITEMS DETAIL (7)</u>					
Contractors	\$	-	\$	-	\$ -
Temp Employees		61,041.00		66,883.00	137,782.54
Bldg Repair					64,409.56
Prod Maint		1,046,130.00		687,398.00	304,204.15
Distr Maint					63,485.71
Vehicle Maint		30,063.00		27,215.00	9,732.04
Site Maintenance		34,357.00		29,488.00	
Chemicals		25,326.00			32,657.03
Permits & Fees		2,683.00		4,713.00	
Safety & Protectn					28,812.62
Other Maint		6,793.00		21,032.00	(751.21)
Other Taxes		47,087.00		41,568.00	33,233.78
Employee Exp		34,370.00		34,379.00	17,192.97
Travel & Entertainment		19,483.00		27,221.00	14,693.83
Legal/Consult		111,402.00		154,699.00	225,200.61
Office Expenses		137,181.00		129,571.00	49,805.37
Insurance		63,772.00		40,903.00	65,735.72
Charitable Giving		12,616.00		17,424.00	6,000.00
Advertising		2,100.00		814.00	23,702.35
Bad Debt		-		20,647.00	2,000.00
Amortizations		-		-	91,656.01
Tools & Facilities		-		1,217.00	-
NRG/NSP Alloc		(2,613.00)		(6,049.00)	349,898.45
	\$	1,631,791.00	\$	1,299,123.00	\$ 1,519,451.53

NRG Energy Center Harrisburg  
Annual Report - 2015

Footnotes

- (1) Revenue for 2015 increased from previous year due to higher than normal temperatures in the fall/winter months.
- (2) Unbilled revenue is the allowance for over/under fuel collection. The monthly amount is journalized to the revenue account to make Net Income be fuel neutral. Offsetting entries are journalized to the Balance Sheet Deferred Revenue account.
- (3) Customer service revenue includes charges to steam customers, contractors, and others for maintenance work and parts.
- (4) Service to Cogen is revenue for operations, maintenance, and administrative support performed for NRG Energy Center Paxton. Also included in this charge is \$4000 per month for the cogeneration plant ground lease.
- (5) Service to Cooling Plant is revenue for operations, maintenance, and administrative support performed for NRG Harrisburg Cooling.
- (6) A/P Items detail is different from 2013 and before because NRG changed from the JDE accounting to the SAP enterprise system. Detail is comparable from 2014.
- (7) Balance sheet items Cash, Intragroup, Payroll Accrual, Derivative Liability, and Equity are all maintained and reconciled by NRG's corporate office.

**NRG Energy Center Harrisburg LLC**  
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Harrisburg, PA 17101



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Commonwealth of Pennsylvania  
Public Utility Commission  
Post Office Box 3265  
Harrisburg, PA 17120

