



An Exelon Company

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September 13, 2016

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 18105-3265

Subject: PECO Energy Company Reconciliation of Smart Meter Cost
Recovery (SMCRS) for the 6 Month Period ended December 31, 2015
Docket No. M-2009-2123944

Dear Secretary Chiavetta:

As required by Commission Order at Docket No. M-2009-2123944, PECO Energy Company ("PECO") transmits for filing with the Pennsylvania Public Utility Commission the annual SMCRS reconciliation statement consisting of the following:

- Computation sheets showing the reconciliation of revenues, costs and interest for the 6 month period July 1, 2015 through December 31, 2015 for the Residential, Small Commercial and Large Commercial/Industrial customer classes.

Note that this reconciliation statement will be the last such statement since the smart meter costs were "rolled into" base distribution rates starting on January 1, 2016 as part of PECO's Distribution Rate Case Settlement at Docket No. R-2015-2468981.

Please direct any questions regarding the above to Richard A. Schlesinger at 215-841-5771.

Sincerely,

Richard G. Webster, Jr. /RAS

Copies to: C. Walker-Davis, Director, Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
D. P. Hosler, Director, Bureau of Audits
R. A Kanaskie, Director, Bureau of Investigation & Enforcement
Office of Consumer Advocate
Office of Small Business Advocate
McNees, Wallace & Nurick

PECO - 2016
Smart meter Project Reconciliation Statement
Calculation for the Period 7/1/15 through 12/31/15
Rates R, RH

Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual R, RH, OP Usage (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	Interest Rate (6)	Interest Time Factor (7)	Interest Owed/ (Interest Recouped) (8) = (5) * (6) * (7)
Jul-15	\$ 3,705,445	1,319,103,181	0.0035	\$ 4,521,233	\$ 815,788	6%	12/12	\$ 48,947
Aug-15	\$ 4,132,664	1,409,574,783	0.0035	\$ 4,831,204	\$ 698,540	6%	11/12	\$ 38,420
Sep-15	\$ 3,282,178	1,359,764,491	0.0035	\$ 4,660,069	\$ 1,377,891	6%	10/12	\$ 68,895
Oct-15	\$ 3,688,073	928,658,029	0.0035	\$ 3,181,844	\$ (506,228)	6%	9/12	\$ (22,780)
Nov-15	\$ 4,522,320	797,518,823	0.0035	\$ 2,732,142	\$ (1,790,178)	6%	8/12	\$ (71,607)
Dec-15 (b)	\$ 3,472,610	1,032,436,391	0.0035	\$ 5,601,635	\$ 2,129,026	6%	7/12	\$ 63,649
	\$ 22,803,289	6,847,055,698		\$ 25,528,128	\$ 2,724,839			\$ 125,523

(a) C Factor Revenues are allocated on a percentage basis.

(b) Reflects all revenues for Dec. 2015 including those recovered in Jan. 2016 bills.

PECO - 2016
Smart meter Project Reconciliation Statement
Calculation for the Period 7/1/15 through 12/31/15
Rate GS

Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual GS Customers (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	Interest Rate (6)	Interest Time Factor (7)	Interest Owed/ (Interest Recouped) (8) = (5) * (6) * (7)
Jul-15	\$ 211,889	153,447	2.69	\$ 399,948	\$ 188,059	6%	12/12	\$ 11,284
Aug-15	\$ 271,088	150,533	2.69	\$ 393,768	\$ 122,679	6%	11/12	\$ 6,747
Sep-15	\$ 188,974	156,393	2.69	\$ 409,635	\$ 220,661	6%	10/12	\$ 11,033
Oct-15	\$ 227,584	155,149	2.69	\$ 399,920	\$ 172,336	6%	9/12	\$ 7,755
Nov-15	\$ 310,646	156,302	2.69	\$ 405,701	\$ 95,055	6%	8/12	\$ 3,802
Dec-15 (b)	\$ 252,744	153,340	2.69	\$ 604,241	\$ 351,497	6%	7/12	\$ 11,230
	\$ 1,462,925			\$ 2,613,213	\$ 1,150,288			\$ 51,851

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PECO - 2016
Smart meter Project Reconciliation Statement
Calculation for the Period 7/1/15 through 12/31/15
Rates HT, PD, EP

Period	Recoverable Costs (Net of Stimulus Funding) (1)	Actual HT, PD, EP Customers (2)	C-Factor Rate (3)	C-Factor Revenue (a) (4)	C-Factor Over/(Under) Recovery (5) = (4) - (1)	Interest Rate (6)	Interest Time Factor (7)	Interest Owed/ (Interest Recouped) (8) = (5) * (6) * (7)
Jul-15	\$ 28,227	3,290	2.69	\$ 8,447	\$ (19,780)	6%	12/12	\$ (1,187)
Aug-15	\$ 15,454	3,251	2.69	\$ 8,469	\$ (6,985)	6%	11/12	\$ (384)
Sep-15	\$ 10,758	3,185	2.69	\$ 8,281	\$ (2,477)	6%	10/12	\$ (124)
Oct-15	\$ 10,937	3,505	2.69	\$ 8,894	\$ (2,043)	6%	9/12	\$ (92)
Nov-15	\$ 4,774	3,424	2.69	\$ 8,600	\$ 3,826	6%	8/12	\$ 153
Dec-15 (b)	\$ 32,749	3,213	2.69	\$ 12,753	\$ (19,995)	6%	7/12	\$ (724)
	\$ 102,900			\$ 55,446	\$ (47,454)			\$ (2,358)

(a) C Factor Revenues are allocated on a percentage basis.

(b) Reflects all revenues for Dec. 2015 including those recovered in Jan. 2016 bills.