

A-2016-2574364



PHILADELPHIA GAS WORKS

800 West Montgomery Avenue • Philadelphia, PA 19122

December 15, 2016

RECEIVED

DEC 22 2016

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Mr. David D. Huff
Elite Energy Group
199 Jericho Turnpike
Floral Park, NY 11001

Re: Security Requirement Bond for Elite Energy Group

Dear Mr. Huff:

Philadelphia Gas Works ("PGW") is aware that Elite Energy Group has filed an application with the Pennsylvania Public Utility Commission to supply natural gas services to the public in Pennsylvania and specifically within the services territory of Philadelphia Gas Works.

As you know, in making such an application, Elite Energy Group must furnish acceptable security to each utility where Elite Energy Group will do business. As such, under its tariff, Philadelphia Gas Works could require Elite Energy Group to provide a bond or other financial security instrument in an amount that Philadelphia Gas Works determines to be appropriate.

However, you have indicated, and it is Philadelphia Gas Works' understanding, that Elite Energy Group intends only to provide natural gas aggregating, brokering and consulting services at this time. You have stated that in performing these services Elite Energy Group will never take title to any delivered natural gas.

Based upon your representations, Philadelphia Gas Works has determined that, at this time, Elite Energy Group does not need to post a bond or other form of security to operate in its service territory. If the services provided by Elite Energy Group should change, Philadelphia Gas Works reserves the right to require security from Elite Energy Group as it deems appropriate.

If you have any questions concerning the foregoing, please contact me at 215-684-6725.

Sincerely,

A handwritten signature in black ink, appearing to read "John C. Zuk".

John C. Zuk
Vice President, Gas Supply

NL/dis

PETER JOHNSTON

(516) 469-3715

pjohnston@eliteenergygrp.com

PROFESSIONAL EXPERIENCE

Elite Energy Group, Floral Park, NY President	2011-present
Elite Energy Consultants, Port Washington, NY President	2008-2011
EKA Planning Services, Port Washington, NY Director of Sales	1994-present
CB Planning, Port Washington, NY Sales Associate	1990-1994

EDUCATION

St. John's University, New York: BS Accounting

TECHNICAL SKILLS

Salesforce, SAP, Solve, Microsoft Office Suite (Word, Excel, PowerPoint, Access)
Project Management, Use Case Analysis, Problem Solving

ALBERT SASSON

(516) 469-3709

albert@eliteenergygrp.com

PROFESSIONAL EXPERIENCE

Elite Energy Group, Floral Park, NY Vice President and Managing Partner	2011-present
Elite Energy Consultants, Port Washington, NY Director of Sales	2008-2011
B & I Trim Products, Maspeth, NY Director of Sales	1994-2008
Republic National Bank, NYC Senior Account Auditor	1990-1993

EDUCATION

Brooklyn College, New York: BS Accounting

TECHNICAL SKILLS

Salesforce, SAP, Solve, Microsoft Office Suite (Word, Excel, PowerPoint, Access)
Project Management, Use Case Analysis, Problem Solving

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