

ARMSTRONG RELOCATION COMPANY, LLC
STATEMENT OF FINANCIAL POSITION
PROJECTED BALANCE SHEET

Assets		
Current Assets		
Cash	310,072	
Accounts Receivable - Trade	691,291	
Notes Receivable, Current Portion	16,941	
Miscellaneous Prepayments	85,995	
Total Current Assets		\$ 1,104,299
Tangible Assets		
Motor Vehicle Equipment	579,136	
Less: Accumulated Depreciation	(450,232)	
Warehouse Equipment	51,548	
Less: Accumulated Depreciation	(47,335)	
Office Equipment	67,000	
Less: Accumulated Depreciation	(47,644)	
Total Tangible Assets		\$ 152,473
Other Assets		
Other Assets (Goodwill)	1,855,379	
Total Other Assets		\$ 1,855,379
Total Assets		\$ 3,112,151
 Liabilities and Members Equity		
Current Liabilities		
Accounts Payable-Trade	254,599	
Accrued Payroll	60,511	
Accrued Other Liabilities	23,739	
Notes Payable	509,698	
Total Current Liabilities		\$ 848,547
Long-Term Debt, Less Current Portion		
Notes Payable	1,514,977	
Total Long Term Liabilities		\$ 1,514,977
Deferred Liabilities		
Deferred Driver Liabilities	117,500	
		\$ 117,500
Equity		
Members Equity	631,127	
		\$ 631,127
Total Liabilities and Members Equity		\$ 3,112,151

**ARMSTRONG RELOCATION COMPANY, LLC
STATEMENT OF FINANCIAL POSITION
ONE YEAR PROJECTED INCOME STATEMENT**

Revenues

Operating Revenue	\$ 15,389,372
Net Revenue from Non-Carrier Operations	296,343
Total Revenue and Gains	15,685,715

Operating expenses

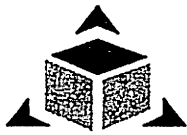
Salary, Wages, & Benefits	3,348,254
Payroll Taxes	206,977
General Office Expense	51,049
Professional Fees	102,468
Office Supplies	76,934
Fuel Expense	16,543
Materials and Supplies	528,563
Purchased Transportation (Lease Expense)	8,652,734
Communication Expense	108,136
Utilities	52,053
Operating Taxes and Licenses	7,463
Travel Expense	82,345
Equipment Maintenance	23,715
Facility Maintenance	249,624
Insurance Expense	68,980
Claims Expense	62,002
Depreciation Expense	135,583
Building Rent	921,120
Equipment Rental Expense	15,048
Advertising Expense	56,339
Temporary Labor	8,968
Operating Supplies	73,321
Outside Service	45,369
Vehicle Repairs	224,699
Uncollectible Revenue	(63,699)
Total Operating Expenses and Losses	15,054,588

NET INCOME (LOSS)	\$ 631,127
--------------------------	-------------------

UNPAID DEBTS OF TRANSFEROR

Certain debts of Transferor will be assumed by Transferee as set forth in the Asset Purchase Agreement. To the extent that any debts are not assumed, Transferor will satisfy those debts out of the proceeds of the sale

ARMSTRONG RELOCATION & COMPANIES



President's Guide

Introduction	2
DOT Driver Qualification	3
Pre-Hire and Annual Driver Evaluation	4
Orientation	5
Training	5-6
DOT/HR File Creation and Maintenance	7
Document Retention – DQ File	8
DOT DQ File and DOT Vehicle File Contents	9-10
Load/Unload Assessment	11
Risk Management Claims Reporting	11
Performance Evaluations	12
• Supervisor's Checklist	13
• Annual Driver Performance Review	14
• Measuring Vital Performance	15
• Agency Moving Equipment Inspection	16
• Risk Management Assessment Form	17
• Exhibits	18-20
• Agency and ASR Resources	21-41

SECRETARY'S OFFICE

2015 JAN 12 AM 11:47

RECEIVED