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E-FILE

January 31, 2017

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
2016 Smart Meter Rider Phase 2 Reconciliation Report
For the Period January 1, 2016 through December 31, 2016
Docket No. M-2016-2567450**

Dear Ms. Chiavetta:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider Phase 2 ("SMR2") Reconciliation Report for the Period January 1, 2016 through December 31, 2016.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 31, 2017, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Scott R. Koch, PPL Electric's Regulatory Operations Supervisor at (610) 774-2070.

Very truly yours,


Kimberly A. Klock

Enclosures

cc: Mr. Dennis Hosler
Ms. Lori Burger
Mr. John R. Evans

Rick Kanaskie, Esquire
Tanya J. McCloskey, Esquire

PPL ELECTRIC UTILITIES CORPORATION

**2016 SMART METER PHASE 2 RIDER
RECONCILIATION REPORT**

For the Period Ended December 31, 2016

Docket No. M-2016-2567450

January 31, 2017

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER 2 RIDER COLLECTION RECONCILIATION
 Report For The Period January 1, 2016 to December 31, 2016

Line No.	ACTUAL REVENUES	Residential	Small C&I	Large C&I	Total
1	Smart Meter 2 Revenue Available (excluding GRT) (Per Schedule 2, Line 1, Column M)	\$ 3,696,510	\$ 1,050,983	\$ 156,066	\$ 4,903,559
REVENUE REQUIREMENT					
2	Revenue Requirement Applicable to Smart Meter 2 (Per Schedule 2, Line 3, Column M)	\$ 3,679,000	\$ 1,074,393	\$ 163,742	\$ 4,917,135
3	Over/(Under) Collection Current Year (Excluding GRT) (Per Schedule 2, Line 4, Column M)	\$ 17,510	\$ (23,410)	\$ (7,676)	\$ (13,576)
4	Interest on Over/(Under) Collection Current Year (Per Schedule 5, Line 13)	\$ 9,262	\$ 194	\$ (178)	\$ 9,278
5	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule 3, Line 14)	\$ 162,166	\$ (17,195)	\$ (2,539)	\$ 142,432
6	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ 188,938	\$ (40,411)	\$ (10,393)	\$ 138,134

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
 Residential
 Report For The Period January 1, 2016 to December 31, 2016

Line No.	(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	\$ 390,718	\$ 232,463	\$ 232,091	\$ 263,735	\$ 238,449	\$ 238,385	\$ 243,126	\$ 249,981	\$ 249,710	\$ 349,616	\$ 503,170	\$ 505,066	\$ 3,696,510
ACTUAL REVENUES													
	Revenues Available (excluding GRT)												
2	\$ 269,870	\$ 269,870	\$ 269,870	\$ 441,970	\$ 441,970	\$ 441,970	\$ 1,289,123	\$ 1,289,123	\$ 1,289,122	\$ 5,035,105	\$ 5,035,105	\$ 5,035,105	\$ 21,108,203
A	Net Plant												
B	ADIT	(305)	(305)	1,090	1,090	1,090	6,098	6,098	6,099	(21,256)	(21,256)	(21,256)	(43,118)
C	Rate Base												
	\$ 269,565	\$ 269,565	\$ 269,565	\$ 443,060	\$ 443,060	\$ 443,060	\$ 1,295,221	\$ 1,295,221	\$ 1,295,221	\$ 5,013,849	\$ 5,013,849	\$ 5,013,849	\$ 21,065,085
D	Return on Investment												
E	Income Taxes												
F	Operation and Maintenance												
G	State Flow Through												
H	Depreciation Expense												
3	\$ 229,904	\$ 229,904	\$ 229,903	\$ 235,857	\$ 235,857	\$ 235,857	\$ 250,947	\$ 250,947	\$ 250,948	\$ 509,625	\$ 509,625	\$ 509,626	\$ 3,679,000
REVENUE REQUIREMENT (1)													
4	\$ 160,814	\$ 2,559	\$ 2,188	\$ 27,878	\$ 2,592	\$ 2,528	\$ (7,821)	\$ (966)	\$ (1,238)	\$ (160,009)	\$ (6,455)	\$ (4,560)	\$ 17,510
5	\$ 14,775	\$ 213	\$ 173	\$ 1,986	\$ 174	\$ 160	\$ (464)	\$ (51)	\$ (57)	\$ (7,200)	\$ (266)	\$ (181)	\$ 9,262
6	\$ 175,589	\$ 2,772	\$ 2,361	\$ 29,864	\$ 2,766	\$ 2,688	\$ (8,285)	\$ (1,017)	\$ (1,295)	\$ (167,209)	\$ (6,721)	\$ (4,741)	\$ 26,772

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
 Small Commercial and Industrial
 Report For The Period January 1, 2016 to December 31, 2016

Line No.	(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	\$ 96,504	\$ 66,395	\$ 67,243	\$ 64,908	\$ 69,451	\$ 70,412	\$ 70,050	\$ 73,826	\$ 72,909	\$ 102,741	\$ 146,130	\$ 150,414	\$ 1,050,983
	\$ 78,811	\$ 78,811	\$ 78,811	\$ 129,070	\$ 129,070	\$ 129,070	\$ 376,468	\$ 376,468	\$ 376,467	\$ 1,470,423	\$ 1,470,423	\$ 1,470,423	\$ 6,164,315
	\$ (89)	\$ (89)	\$ (89)	\$ 318	\$ 318	\$ 318	\$ 1,781	\$ 1,781	\$ 1,781	\$ (6,207)	\$ (6,207)	\$ (6,207)	\$ (12,591)
	\$ 78,722	\$ 78,722	\$ 78,722	\$ 129,388	\$ 129,388	\$ 129,388	\$ 378,249	\$ 378,249	\$ 378,248	\$ 1,464,216	\$ 1,464,216	\$ 1,464,216	\$ 6,151,724
2	\$ 1,456	\$ 1,456	\$ 1,456	\$ 2,407	\$ 2,407	\$ 2,407	\$ 6,998	\$ 6,998	\$ 6,997	\$ 27,088	\$ 27,088	\$ 27,088	\$ 113,846
	\$ 703	\$ 703	\$ 703	\$ 1,181	\$ 1,181	\$ 1,181	\$ 3,477	\$ 3,477	\$ 3,476	\$ 13,648	\$ 13,648	\$ 13,648	\$ 57,026
	\$ 63,238	\$ 63,238	\$ 63,238	\$ 61,295	\$ 61,295	\$ 61,295	\$ 54,102	\$ 54,102	\$ 54,104	\$ 54,694	\$ 54,694	\$ 54,694	\$ 699,990
	\$ (57)	\$ (57)	\$ (57)	\$ (95)	\$ (95)	\$ (95)	\$ (278)	\$ (278)	\$ (279)	\$ (1,094)	\$ (1,094)	\$ (1,094)	\$ (4,573)
	\$ 1,799	\$ 1,800	\$ 1,800	\$ 4,090	\$ 4,090	\$ 4,090	\$ 8,986	\$ 8,986	\$ 8,987	\$ 54,492	\$ 54,492	\$ 54,492	\$ 208,104
3	\$ 67,139	\$ 67,140	\$ 67,140	\$ 68,878	\$ 68,878	\$ 68,878	\$ 73,285	\$ 73,285	\$ 73,285	\$ 148,828	\$ 148,828	\$ 148,828	\$ 1,074,393
4	\$ 29,365	\$ (745)	\$ 103	\$ (3,970)	\$ 573	\$ 1,534	\$ (3,235)	\$ 541	\$ (376)	\$ (46,087)	\$ (2,698)	\$ 1,585	\$ (23,410)
5	\$ 2,698	\$ (62)	\$ 8	\$ (283)	\$ 39	\$ 97	\$ (192)	\$ 28	\$ (17)	\$ (2,074)	\$ (111)	\$ 63	\$ 194
6	\$ 32,063	\$ (807)	\$ 111	\$ (4,253)	\$ 612	\$ 1,631	\$ (3,427)	\$ 569	\$ (393)	\$ (48,161)	\$ (2,809)	\$ 1,648	\$ (23,216)

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
 Large Commercial and Industrial
 Report For The Period January 1, 2016 to December 31, 2016

Line No.	(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES												
	Revenues Available (excluding GRT)												
2	REVENUE REQUIREMENT (1)												
A	\$ 14,591	\$ 10,225	\$ 10,121	\$ 9,786	\$ 10,259	\$ 10,090	\$ 10,625	\$ 10,997	\$ 10,771	\$ 15,186	\$ 21,711	\$ 21,704	\$ 156,066
B	\$ 12,011	\$ 12,011	\$ 12,011	\$ 19,670	\$ 19,670	\$ 19,670	\$ 57,375	\$ 57,375	\$ 57,374	\$ 224,096	\$ 224,096	\$ 224,096	\$ 939,455
C	\$ (14)	\$ (14)	\$ (14)	\$ 49	\$ 49	\$ 49	\$ 271	\$ 271	\$ 272	\$ (946)	\$ (946)	\$ (946)	\$ (1,919)
D	\$ 11,997	\$ 11,997	\$ 11,997	\$ 19,719	\$ 19,719	\$ 19,719	\$ 57,646	\$ 57,646	\$ 57,646	\$ 223,150	\$ 223,150	\$ 223,150	\$ 937,536
E	\$ 222	\$ 222	\$ 222	\$ 367	\$ 367	\$ 367	\$ 1,066	\$ 1,066	\$ 1,067	\$ 4,128	\$ 4,128	\$ 4,128	\$ 17,350
F	\$ 107	\$ 107	\$ 107	\$ 180	\$ 180	\$ 180	\$ 530	\$ 530	\$ 530	\$ 2,080	\$ 2,080	\$ 2,080	\$ 8,691
G	\$ 9,638	\$ 9,638	\$ 9,639	\$ 9,342	\$ 9,341	\$ 9,341	\$ 8,245	\$ 8,245	\$ 8,246	\$ 8,336	\$ 8,336	\$ 8,336	\$ 106,683
H	\$ (9)	\$ (9)	\$ (9)	\$ (14)	\$ (14)	\$ (14)	\$ (42)	\$ (42)	\$ (43)	\$ (167)	\$ (167)	\$ (167)	\$ (697)
	\$ 274	\$ 274	\$ 274	\$ 623	\$ 623	\$ 623	\$ 1,370	\$ 1,370	\$ 1,369	\$ 8,305	\$ 8,305	\$ 8,305	\$ 31,715
3	\$ 10,232	\$ 10,232	\$ 10,233	\$ 10,498	\$ 10,497	\$ 10,497	\$ 11,169	\$ 11,169	\$ 11,169	\$ 22,682	\$ 22,682	\$ 22,682	\$ 163,742
4	\$ 4,359	\$ (7)	\$ (112)	\$ (712)	\$ (238)	\$ (407)	\$ (544)	\$ (172)	\$ (398)	\$ (7,496)	\$ (971)	\$ (978)	\$ (7,676)
5	\$ 400	\$ (1)	\$ (9)	\$ (51)	\$ (16)	\$ (26)	\$ (32)	\$ (9)	\$ (18)	\$ (337)	\$ (40)	\$ (39)	\$ (178)
6	\$ 4,759	\$ (8)	\$ (121)	\$ (763)	\$ (254)	\$ (433)	\$ (576)	\$ (181)	\$ (416)	\$ (7,833)	\$ (1,011)	\$ (1,017)	\$ (7,854)

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
 SMART METER 2 RIDER COLLECTION RECONCILIATION
 E-FACTOR COLLECTION BALANCE
 Report For The Period January 1, 2016 to December 31, 2016

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		(Refund)/Recovery	Over/(Under) Balance (1)	(Refund)/Recovery	Residential Over/(Under) Balance (1)	(Refund)/Recovery	Small Commercial and Industrial Over/(Under) Balance (1)	(Refund)/Recovery	Large Commercial and Industrial Over/(Under) Balance (1)
1	Balance - December 31, 2015 SMR-2 (2)	\$	(185,917)	\$	(116,880)	\$	(66,706)	\$	(12,331)
1A	Balance - December 31, 2015 SMR-1 (3)	\$	741,353	\$	753,929	\$	(15,019)	\$	2,443
1B	Interest Rate Correction (4)	\$	1,756	\$	1,108	\$	533	\$	115
	TOTAL Prior Year Balance	\$	557,192	\$	638,157	\$	(71,192)	\$	(9,773)
2	January 2016	\$	557,192	\$	638,157	\$	(71,192)	\$	(9,773)
3	February 2016	\$	557,192	\$	638,157	\$	(71,192)	\$	(9,773)
4	March 2016	\$	557,192	\$	638,157	\$	(71,192)	\$	(9,773)
5	April 2016	\$	(46,149)	\$	(52,958)	\$	(65,201)	\$	(8,955)
6	May 2016	\$	(46,264)	\$	(53,072)	\$	(59,202)	\$	(8,146)
7	June 2016	\$	(46,181)	\$	(53,053)	\$	(63,125)	\$	(7,351)
8	July 2016	\$	(46,123)	\$	(52,859)	\$	(47,202)	\$	(6,538)
9	August 2016	\$	(46,063)	\$	(52,951)	\$	(41,129)	\$	(5,723)
10	September 2016	\$	(46,048)	\$	(52,893)	\$	(35,081)	\$	(4,926)
11	October 2016	\$	(45,996)	\$	(52,763)	\$	(29,116)	\$	(4,124)
12	November 2016	\$	(46,032)	\$	(52,710)	\$	(23,233)	\$	(3,329)
13	December 2016	\$	(45,904)	\$	(52,732)	\$	(17,195)	\$	(2,539)
14	TOTAL	\$	142,432	\$	162,166	\$	(17,195)	\$	(2,539)

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The over/(under) collection, including applicable interest, at December 31, 2015, as set forth on Schedule 1, Line 6 for the respective rate group, of the Company's Final Smart Meter-2 Reconciliation Filing (M-2015-2504573) dated January 29, 2016.

(3) The over/(under) collection, including applicable interest, at December 31, 2015, as set forth on Schedule 1, Line 9 for the respective rate group, of the Company's Final Smart Meter Reconciliation Filing (M-2015-2474347) dated January 29, 2016.

(4) Interest rate correction for the period October - December 2015. The rate originally used was 6% for all months, however, the rate should have been the Residential Mortgage interest rate published in the PA Bulletin. Correction is being made at the request of the PUC auditors at Docket No: (M-2015-2532019).

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2016 to December 31, 2016

Residential	Month	(A)		(B)		(C)		Recouped Through E Factor (\$0.042540229)	(D)	(E)	
		Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues		Net Smart Meter Revenue (3)					
				(Excl. Gross Receipts Tax) (1)							
	January	2016	1,239,977	\$	415,216	\$	390,718	\$	-	\$	390,718
	February	2016	1,241,500	\$	247,038	\$	232,463	\$	-	\$	232,463
	March	2016	1,243,890	\$	246,643	\$	232,091	\$	-	\$	232,091
	April	2016	1,244,892	\$	223,993	\$	210,777	\$	(52,958)	(2)	263,735
	May	2016	1,247,567	\$	197,000	\$	185,377	\$	(53,072)	(2)	238,449
	June	2016	1,247,138	\$	196,952	\$	185,332	\$	(53,053)	(2)	238,385
	July	2016	1,244,937	\$	202,196	\$	190,267	\$	(52,859)	(2)	243,126
	August	2016	1,247,097	\$	209,384	\$	197,030	\$	(52,951)	(2)	249,981
	September	2016	1,245,723	\$	209,157	\$	196,817	\$	(52,893)	(2)	249,710
	October	2016	1,244,888	\$	315,465	\$	296,853	\$	(52,763)	(2)	349,616
	November	2016	1,243,632	\$	478,703	\$	450,460	\$	(52,710)	(2)	503,170
	December	2016	1,244,138	\$	480,695	\$	452,334	\$	(52,732)	(2)	505,066
			<u>14,935,379</u>		<u>3,422,442</u>		<u>3,220,519</u>		<u>(475,991)</u>		<u>3,696,510</u>

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over(Under) collection balance filed as of December 31, 2015 divided by the filed number of monthly bills for the respective rate class.

(3) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2016 to December 31, 2016

(A)		(B)		(C)		(D)		(E)	
Small Commercial and Industrial	Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor (\$0.033466713)	Recouped Through E Factor (\$0.033466713)	Net Smart Meter Revenue (3)	Net Smart Meter Revenue (3)	Net Smart Meter Revenue (3)
	January	2016	178,606	\$ 102,555	\$ 96,504	\$ -	\$ -	\$ 96,504	\$ 96,504
	February	2016	176,255	\$ 70,558	\$ 66,395	\$ -	\$ -	\$ 66,395	\$ 66,395
	March	2016	178,895	\$ 71,459	\$ 67,243	\$ -	\$ -	\$ 67,243	\$ 67,243
	April	2016	179,003	\$ 75,344	\$ 70,899	\$ 5,991	\$ (2)	\$ 64,908	\$ 64,908
	May	2016	179,244	\$ 80,181	\$ 75,450	\$ 5,999	\$ (2)	\$ 69,451	\$ 69,451
	June	2016	181,587	\$ 81,285	\$ 76,489	\$ 6,077	\$ (2)	\$ 70,412	\$ 70,412
	July	2016	177,200	\$ 80,737	\$ 75,973	\$ 5,923	\$ (2)	\$ 70,050	\$ 70,050
	August	2016	181,681	\$ 84,909	\$ 79,899	\$ 6,073	\$ (2)	\$ 73,826	\$ 73,826
	September	2016	179,380	\$ 83,908	\$ 78,957	\$ 6,048	\$ (2)	\$ 72,909	\$ 72,909
	October	2016	179,328	\$ 115,522	\$ 108,706	\$ 5,965	\$ (2)	\$ 102,741	\$ 102,741
	November	2016	176,858	\$ 161,544	\$ 152,013	\$ 5,883	\$ (2)	\$ 146,130	\$ 146,130
	December	2016	181,512	\$ 166,261	\$ 156,452	\$ 6,038	\$ (2)	\$ 150,414	\$ 150,414
			<u>2,149,549</u>	<u>\$ 1,174,263</u>	<u>\$ 1,104,980</u>	<u>\$ 53,997</u>	<u>\$ -</u>	<u>\$ 1,050,983</u>	<u>\$ 1,050,983</u>

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2015 divided by the filed number of monthly bills for the respective rate class.

(3) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2016 to December 31, 2016

Month	(A)		(B)		(C)		(D)		(E)
	Large Commercial and Industrial	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor (\$0.610237478)	Net Smart Meter Revenue (3)			
January 2016		1,294	\$ 15,506	\$ 14,591	\$ -	\$ 14,591			14,591
February 2016		1,331	10,867	10,225	-	10,225			10,225
March 2016		1,337	10,755	10,121	-	10,121			10,121
April 2016		1,340	11,269	10,604	818 (2)	9,786			9,786
May 2016		1,325	11,762	11,068	809 (2)	10,259			10,259
June 2016		1,303	11,567	10,885	795 (2)	10,090			10,090
July 2016		1,337	12,155	11,438	813 (2)	10,625			10,625
August 2016		1,341	12,553	11,812	815 (2)	10,997			10,997
September 2016		1,311	12,293	11,568	797 (2)	10,771			10,771
October 2016		1,323	16,990	15,988	802 (2)	15,186			15,186
November 2016		1,312	23,917	22,506	795 (2)	21,711			21,711
December 2016		1,304	23,904	22,494	790 (2)	21,704			21,704
		15,858	173,538	163,300	7,234	156,066			156,066

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2015 divided by the filed number of monthly bills for the respective rate class.

(3) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Schedule 5

Line No.	Month	(A) Interest Rate	(B) Weighting Factor (# of months)	(C) Total		(D) Interest on Over/(Under) Collection		(E) Residential		(F) Interest on Over/(Under) Collection		(G) Small Commercial and Industrial		(H) Interest on Over/(Under) Collection		(I) Large Commercial and Industrial		(J) Interest on Over/(Under) Collection
				Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection	Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection					
1	January 2016	5.25%	21	\$ 194,538	\$ 17,873	\$ 160,814	\$ 14,775	\$ 29,365	\$ 2,698	\$ 4,359	\$ 400	\$ 2,698	\$ 4,359	\$ 400	\$ 2,698	\$ 4,359	\$ 400	\$ 400
2	February 2016	5.00%	20	\$ 1,807	\$ 150	\$ 2,559	\$ 213	\$ (745)	\$ (62)	\$ (7)	\$ (1)	\$ (745)	\$ (62)	\$ (7)	\$ (1)	\$ (745)	\$ (62)	\$ (7)
3	March 2016	5.00%	19	\$ 2,179	\$ 172	\$ 2,188	\$ 173	\$ 103	\$ 8	\$ (112)	\$ (9)	\$ 103	\$ 8	\$ (112)	\$ (9)	\$ 103	\$ 8	\$ (112)
4	April 2016	4.75%	18	\$ 23,196	\$ 1,652	\$ 27,878	\$ 1,986	\$ (3,970)	\$ (283)	\$ (712)	\$ (51)	\$ 1,986	\$ (283)	\$ (712)	\$ (51)	\$ 1,986	\$ (283)	\$ (712)
5	May 2016	4.75%	17	\$ 2,927	\$ 197	\$ 2,592	\$ 174	\$ 573	\$ 39	\$ (238)	\$ (16)	\$ 2,592	\$ 174	\$ 573	\$ 39	\$ 2,592	\$ 174	\$ 573
6	June 2016	4.75%	16	\$ 3,655	\$ 231	\$ 2,528	\$ 160	\$ 1,534	\$ 97	\$ (407)	\$ (26)	\$ 2,528	\$ 160	\$ 1,534	\$ 97	\$ 2,528	\$ 160	\$ 1,534
7	July 2016	4.75%	15	\$ (11,600)	\$ (688)	\$ (7,821)	\$ (464)	\$ (3,235)	\$ (192)	\$ (544)	\$ (32)	\$ (7,821)	\$ (464)	\$ (3,235)	\$ (192)	\$ (7,821)	\$ (464)	\$ (3,235)
8	August 2016	4.50%	14	\$ (597)	\$ (32)	\$ (966)	\$ (51)	\$ 541	\$ 28	\$ (172)	\$ (9)	\$ (966)	\$ (51)	\$ 541	\$ 28	\$ (966)	\$ (51)	\$ 541
9	September 2016	4.25%	13	\$ (2,012)	\$ (92)	\$ (1,238)	\$ (57)	\$ (376)	\$ (17)	\$ (398)	\$ (18)	\$ (1,238)	\$ (57)	\$ (376)	\$ (17)	\$ (1,238)	\$ (57)	\$ (376)
10	October 2016	4.50%	12	\$ (213,592)	\$ (9,611)	\$ (160,009)	\$ (7,200)	\$ (46,087)	\$ (2,074)	\$ (7,496)	\$ (337)	\$ (160,009)	\$ (7,200)	\$ (46,087)	\$ (2,074)	\$ (160,009)	\$ (7,200)	\$ (46,087)
11	November 2016	4.50%	11	\$ (10,124)	\$ (417)	\$ (6,455)	\$ (266)	\$ (2,698)	\$ (111)	\$ (971)	\$ (40)	\$ (6,455)	\$ (266)	\$ (2,698)	\$ (111)	\$ (6,455)	\$ (266)	\$ (2,698)
12	December 2016	4.75%	10	\$ (3,953)	\$ (157)	\$ (4,560)	\$ (181)	\$ 1,585	\$ 63	\$ (978)	\$ (39)	\$ (4,560)	\$ (181)	\$ 1,585	\$ 63	\$ (4,560)	\$ (181)	\$ 1,585
13	Total			\$ (13,576)	\$ 9,278	\$ 17,510	\$ 9,262	\$ (23,410)	\$ 194	\$ (7,676)	\$ (178)	\$ 17,510	\$ 9,262	\$ (23,410)	\$ 194	\$ (7,676)	\$ (178)	\$ 194

(1) From Schedule 2, Line 4 for the respective month.