

Nantmeal Warwick Sewer Company, Inc.

26 E. Main Street
P.O. Box 20
Elverson, PA 19520
610-286-5115 fax 610-286-8954

LETTER OF TRANSMITTAL

DATE: January 31, 2017

TO: Secretary Rosemary Chiavetta
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

FROM: Merle W. Stoltzfus

RE: Docket A-230086

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SECRETARY'S BUREAU

We enclose the following:

- 2 Copies of Quarterly Financial Statements (1 for the Secretary, 1 for the Bureau of Fixed Utility Services)

These are transmitted as checked below:

For approval:

For your files or field use:

As required: by Order: 2 of the Commission, issued January 23, 2003: That Nantmeal Warwick Sewer Company, Inc. provide copies of quarterly income statements and balance sheets for the wastewater company to both the Commission's Secretary and the Commission's Bureau of Fixed Utility Services within thirty (30) days of the end of each quarter, until directed otherwise by the Commission.

For bidding purposes:

Other:

REMARKS:

11:27 AM
 01/31/17
 Accrual Basis

Nantmeal Warwick Sewer Company, Inc.
Balance Sheet
 As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
NWSC Checking	100.59
Total Checking/Savings	<u>100.59</u>
Accounts Receivable	
Accounts Receivable	6,309.59
Total Accounts Receivable	<u>6,309.59</u>
Total Current Assets	6,410.18
Fixed Assets	
Accum Depr Sewer System	-1,607,982.21
Land	491,400.00
Sewer System	2,465,447.00
Total Fixed Assets	<u>1,348,864.79</u>
Other Assets	
Common Stock Subscriptions	500.00
Deposit on Permitting	54,349.89
Total Other Assets	<u>54,849.89</u>
TOTAL ASSETS	<u><u>1,410,124.86</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	185.00
Total Accounts Payable	<u>185.00</u>
Other Current Liabilities	
Deposits on Mains	10,000.00
Loan Payable	
BB&T Bank	1,090,945.55
David J. Stoltzfus	162,500.00
LP (LR) - Stoltzfus Enterprises	-797,589.85
Merle W. Stoltzfus	162,500.00
Total Loan Payable	<u>618,355.70</u>
Other Taxes Payable	-28.00
Total Other Current Liabilities	<u>628,327.70</u>
Total Current Liabilities	<u>628,512.70</u>
Total Liabilities	628,512.70
Equity	
Additional Paid-in Capital	760,750.00
Common Stock	500.00
Contrib in Aid of Construction	2,363,900.00
Retained Earnings	-2,174,479.55
Net Income	-169,058.29
Total Equity	<u>781,612.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,410,124.86</u></u>

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PA P.U.C.
 SECRETARY'S BUREAU

11:28 AM

01/31/17

Accrual Basis

Nantmeal Warwick Sewer Company, Inc.

Profit & Loss

January through December 2016

	<u>Jan - Dec 16</u>
Income	
Finance Charge Income	19.95
Interest Income	33,729.53
Sewerage Sales Revenue	25,628.92
Total Income	<u>59,378.40</u>
Gross Profit	59,378.40
Expense	
Bank Charges	36.00
Depreciation	
Sewer System	<u>132,345.55</u>
Total Depreciation	132,345.55
Electric	5,735.51
Equipment R&M	48.92
Grounds R&M	1,769.58
Insurance	
General Liability	<u>4,131.00</u>
Total Insurance	4,131.00
Interest Expense	42,756.86
Legal & Professional Fees	1,000.00
Licenses & Fees	338.00
Management Fees	24,000.00
Office Expense	97.29
Outside Services	6,641.00
Property Taxes	8,839.50
Water	<u>697.48</u>
Total Expense	<u>228,436.69</u>
Net Income	<u><u>-169,058.29</u></u>

NWSC
PO Box 20
Elverson PA 19520

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Secretary Rosemary Chiavetta
Pennsylvania PUC
PO Box 3265
Harrisburg PA 17105-3265

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