



NRG Energy Center Harrisburg LLC
100 N. Tenth St., 3rd Floor
Harrisburg, PA 17101

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March 10, 2017

Rosemary Chiavetta, Secretary
Commonwealth of Pennsylvania
Public Utility Commission
Post Office Box 3265
Harrisburg, PA 17120

RE: NRG Energy Center Harrisburg LLC
2016 Annual Report


Dear Secretary Chiavetta:

Enclosed are an original and three (3) copies of the 2016 Annual Report for NRG Energy Center Harrisburg LLC filed in accordance with Section 504 of the Public Utility Code, 66 PA.C.S. This summary of the company's internal financial statement includes the 2016 Income Statement and the Balance Sheet as of December 31, 2016.

If the Commission's staff has any questions concerning the enclosed material, please direct them to my attention.

Sincerely,

NRG ENERGY CENTER HARRISBURG LLC


Debra L. Chaposky
Financial Analyst

Enclosures

PA PUBLIC
SECRETARY'S BUREAU

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NRG Energy Center Harrisburg

Annual Report (2016) to PUC - Balance Sheet

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	@ 12/31/2015	2016 Activity	PA P. @ 12/31/2016
ASSETS			SECRETARY'S BUREAU
Current Assets			
Cash (6)	\$ -	\$ -	\$ -
A/R	2,407,634.18	(1,139,460.44)	1,268,173.74
Intragroup (6)	(349,454.66)	(3,627,097.31)	(3,976,551.97)
Prov for Uncollectible	(1,286.85)	(1,469.02)	(2,755.87)
Inventory - No.6 Oil	1,559,902.83	(137,044.16)	1,422,858.67
Inventory - Spare Parts	304,604.05	38,071.46	342,675.51
Prepd Fuel	-	-	-
Prepd Insurance	-	-	-
Prepd Other	1,506.00	9,099.36	10,605.36
Curr Derivative Assets	-	81,081.30	81,081.30
Bdgt Billing	-	-	-
Total Current Assets	\$ 3,922,905.55	\$ (4,776,818.81)	\$ (853,913.26)
Fixed Assets			
Org & Franchise	\$ 905.00	-	\$ 905.00
Land	58,568.00	-	58,568.00
Buildings	1,683,250.00	14,569.00	1,697,819.00
Plant Equipment	8,330,914.00	1.00	8,330,915.00
Distribution System	7,700,863.00	185,433.00	7,886,296.00
General Office	238,002.00	-	238,002.00
Vehicles	495,199.00	1,185.00	496,384.00
Subtotal Fxd Assets	\$ 18,507,701.00	\$ 201,188.00	\$ 18,708,889.00
CWIP	-	192,712.00	\$ 192,712.00
Total Fixed Assets	\$ 18,507,701.00	\$ 393,900.00	\$ 18,901,601.00
Accum Depr	(10,968,492.00)	(173,220.00)	(11,141,712.00)
Net Plant	\$ 7,539,209.00	\$ 220,680.00	\$ 7,759,889.00
Other Non-current Assets	\$ 58,586.40	(58,501.20)	\$ 85.20
Total Assets	\$ 11,520,700.95	\$ (4,614,640.01)	\$ 6,906,060.94

**NRG Energy Center Harrisburg
Annual Report (2016) to PUC - Balance Sheet**

	@ 12/31/2015	2016 Activity	@ 12/31/2016
LIABILITIES			
Current Liabilities			
A/P Trade/Suspense	117,720.95	122,395.97	240,116.92
A/P - Working acct	235,425.75	119,936.71	355,362.46
A/P due affiliate		-	
Accr Inc Taxes		-	
Accr Other Tax	9,042.51	5,921.28	14,963.79
Payroll Accrual (6)		-	
Misc Liability		-	
Deferred Rev		-	
Deferred Taxes		-	
Other Current Liabilities	124,610.95	(106,215.94)	18,395.01
Derivative Liability (6)	337,303.42	(298,715.00)	38,588.42
Total Curr Liabilities	824,103.58	(156,676.98)	667,426.60
Equity (6)			
Equity	1,000.00	-	1,000.00
Contributed Cap	9,277,702.82	233,117.16	9,510,819.98
Ret'd Earnings	483,901.54	(5,195,932.12)	(4,712,030.58)
Curr Yr Net Inc	933,993.01	504,851.93	1,438,844.94
Total Equity	10,696,597.37	(4,457,963.03)	6,238,634.34
Total Liab & Equity	11,520,700.95	(4,614,640.01)	6,906,060.94

**NRG Energy Center Harrisburg
Annual Report (2016) to PUC - Income Statement**

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Revenue			
Steam Sales (1)	\$ 7,174,256.47	\$ 8,940,204.02	\$ 9,883,158.55
Penalty	1,952.37	6,678.32	10,035.69
Total Billed	7,176,208.84	8,946,882.34	9,893,194.24
Unbilled Rev (2)	29,797.15	(2,574.74)	(76,435.24)
Total Revenue	\$ 7,206,005.99	\$ 8,944,307.60	\$ 9,816,759.00
SCR Expenses			
Fuel Oil/Power Purchases	\$ 194,608.06	\$ 996,124.07	\$ 859,143.00
Natural Gas	2,165,731.95	2,812,598.92	3,493,261.00
Water	403,852.07	413,732.50	433,519.00
Subtotal SCR	\$ 2,764,192.08	\$ 4,222,455.49	\$ 4,785,923.00
Non-SCR Revenue	\$ 4,441,813.91	\$ 4,721,852.11	\$ 5,027,478.63
Non-SCR Expenses			
Payroll & Benefits	\$ 2,900,076.00	\$ 2,749,948.00	\$ 2,842,856.00
A/P Items (see attached detail)	801,676.05	1,631,791.00	1,299,123.00
Electric	1,300.00	61,573.00	88,937.00
Rent	38,328.00	37,211.00	30,424.00
Depreciation	173,220.00	199,386.00	196,179.00
Subtotal	\$ 3,914,600.05	\$ 4,679,909.00	\$ 4,457,519.00
Operating Income	\$ 527,213.86	\$ 41,943.11	\$ 573,317.00
Other Revenue			
Customer Service (3)	\$ 51,702.16	\$ 30,679.00	\$ 60,959.00
Cost of Goods Sold		-	-
Svc to Cogen Plant (4)	318,678.00	315,492.00	304,012.92
Svc to Cooling Plant (5)	526,257.00	520,996.08	505,626.60
Parking	7,528.32	7,473.00	6,291.00
Other	7,465.60	17,409.82	10,631.00
Total Other Rev	\$ 911,631.08	\$ 892,049.90	\$ 887,520.52
Income and Deferred Taxes	\$ -	\$ -	\$ -
Net Income	\$ 1,438,844.94	\$ 933,993.01	\$ 1,460,837.52

NRG Energy Center Harrisburg
Annual Report (2016) to PUC - Income Statement

	<u>2016</u>	<u>2015</u>	<u>2014</u>
<u>A/P ITEMS DETAIL</u>			
Temp Employees	\$ 50,051.00	\$ 61,041.00	\$ 66,883.00
Prod/Dist Maint	354,565.00	1,046,130.00	687,398.00
Vehicle Maint	31,245.00	30,063.00	27,215.00
Site Maintenance	36,949.00	34,357.00	29,488.00
Chemicals	27,682.05	25,326.00	
Permits & Fees	2,799.00	2,683.00	4,713.00
Other Maint	19,427.00	6,793.00	21,032.00
Other Taxes	62,555.00	47,087.00	41,568.00
Employee Exp	24,398.00	34,370.00	34,379.00
Travel & Entertainment	12,179.00	19,483.00	27,221.00
Legal/Consult	38,404.00	111,402.00	154,699.00
Office Expenses	74,983.00	137,181.00	129,571.00
Insurance	59,264.00	63,772.00	40,903.00
Charitable Giving	6,702.00	12,616.00	17,424.00
Advertising	1,219.00	2,100.00	814.00
Bad Debt	-	-	20,647.00
Amortizations	413.00	-	-
Tools & Facilities	-	-	1,217.00
NRG/NSP Alloc	(1,159.00)	(2,613.00)	(6,049.00)
	\$ 801,676.05	\$ 1,631,791.00	\$ 1,299,123.00

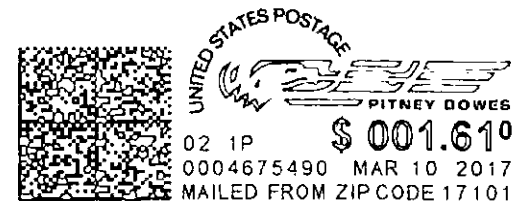
NRG Energy Center Harrisburg
Annual Report - 2016

Footnotes

- (1) Revenue for 2016 decreased from previous year due to higher than normal temperatures in the fall/winter months.
- (2) Unbilled revenue is the allowance for over/under fuel collection. The monthly amount is journalized to the revenue account to make Net Income be fuel neutral. Offsetting entries are journalized to the Balance Sheet Deferred Revenue account.
- (3) Customer service revenue includes charges to steam customers, contractors, and others for maintenance work and parts.
- (4) Service to Cogen is revenue for operations, maintenance, and administrative support performed for NRG Energy Center Paxton. Also included in this charge is \$4000 per month for the cogeneration plant ground lease.
- (5) Service to Cooling Plant is revenue for operations, maintenance, and administrative support performed for NRG Harrisburg Cooling.
- (6) Balance sheet items Cash, Intragroup, Payroll Accrual, Derivative Liability, and Equity are all maintained and reconciled by NRG's corporate office.

NRG Energy Center Harrisburg LLC

900 Walnut Street
Harrisburg, PA 17101



Rosemary Chiavetta, Secretary
Commonwealth of Pennsylvania
Public Utility Commission
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