

April 27, 2017

VIA E-FILING

Rosemary Chiavetta, Secretary Pennsylvania Public Utility Commission Commonwealth Keystone Building 400 North Street Harrisburg, PA 17120

Re: Petition of UGI Energy Services, LLC d/b/a/ UGI ENERGYLINK to Reduce its Bonding Requirement; Docket No. A-2013-2369288

Dear Secretary Chiavetta:

Enclosed for filing is the Petition of UGI Energy Services, LLC d/b/a/ UGI ENERGYLINK ("UGIES") to reduce its bonding requirement ("Petition"). The Petition is filed in accordance with the Commission's final order entered on July 24, 2014 at Docket No. M-2013-2393141. UGIES has enclosed the required filing fee in the amount of \$350.00

In support of this Petition, UGIES is submitting the following documents:

- 1. UGIES' gross revenues for the sale of electricity to retail customers in Pennsylvania for the most recent 12 months (Appendix A to the Petition); and
- 2. A Tax Letter of Good Standing for UGIES

Please contact me at (610) 768-3625 if you have any questions regarding this filing.

Very truly yours,

Frank H. Markles

Frank H. Markle Senior Counsel

LIGI Corneration

UGI Corporation

Attorney for UGI Energy Services, LLC

Enclosures

Cc: Certificate of Service

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Petition of UGI Energy Services, LLC d/b/a/ UGI EnergyLink to Reduce Its Bonding Requirement

Docket No: A-2013-2369288

CERTIFICATE OF SERVICE

I hereby certify that I have, this 27th day of April, served a true and correct copy of the foregoing redacted public version of this document in the manner and upon the persons listed below in accordance with requirements of 52 Pa. Code § 1.54 (relating to service by a participant):

VIA FIRST CLASS MAIL:

Office of Consumer Advocate 555 Walnut Street Forum Place, 5th Floor Harrisburg, PA 17101-1923

Office of Small Business Advocate 300 North Second Street – Suite #202 Harrisburg, PA 17101

First Energy Attn: Legal Department 2800 Pottsville Pike Reading, PA 19612

UGI Utilities, Inc. Attn: Rates Dept. – Choice Coordinator 2525 N. 12th Street, Suite 360 P.O. Box 12677 Reading, PA 19612-2677 Bureau of Investigation & Enforcement Pennsylvania Public Utility Commission P.O. Box 3265 Harrisburg, PA 17105-3265

Duquesne Light Company Attn: Regulatory Affairs 411 Seventh Street, MD 16-4 Pittsburgh, PA 15219

PECO Energy Company Attn: Manager Energy Acquisition 2301 Market Street Philadelphia, PA 19101-8699

PPL Electric Attn: Legal Department Two North Ninth Street Allentown, PA 18108-1179

Frank H Markle

Dated: April 27, 2017

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Petition of UGI Energy Services, LLC d/b/a/ UGI EnergyLink to Reduce Its Bonding Requirement

Docket No: A-2013-2369288

PETITION OF UGI ENERGY SERVICES, LLC d/b/a/ UGI ENERGYLINK TO REDUCE ITS BONDING REQUIREMENT

UGI Energy Services, LLC d/b/a/ UGI ENERGYLINK, ("UGIES") hereby files the instant Petition to Reduce its Bonding Requirement pursuant to the Pennsylvania Public Utility Commission's ("Commission") Final Order, at Docket No. M-2013-2393141, entered July 24, 2014 ("Bond Order"). In support thereof, UGIES states as follows:

- 1. UGIES is a licensed electric generation supplier ("EGS") in the Commonwealth of Pennsylvania.
- 2. UGIES has been a licensed EGS for more than one year. It was originally licensed as a corporation in 1998 at Docket No. A-110076 and then relicensed as a limited liability company in 2013 at Docket No. A-2013-2369288. UGIES has maintained its license in good standing since that time.
 - 3. UGIES is compliant with its current bonding requirements.
- 4. In the Bond Order, the Commission held that an EGS, following its first year of operations may petition to have its bonding requirement reduced from 10% to 5% of the EGS's last 12 months of revenue or \$250,000, whichever is greater. (Bond Order, pp. 17-18.)

¹ Public Utility Commission Bonding/Security Requirements for Electric Generation Suppliers; Acceptable Security Instruments, Docket No. M-2013-2393141 (Order entered July 24, 2014).

5. Through this petition, UGIES seeks to reduce its bonding requirement to

\$250,000. Five Percent of UGIES gross receipts during the last 12 months is less than \$250,000.

6. UGIES is including the following information with this petition: (i) UGIES'

gross revenue for the sale of electricity to retail customers in Pennsylvania for the most four

quarters is attached as Appendix A; and (ii) the Tax Letter of Good Standing from the

Pennsylvania Department of Revenue is attached as Appendix B.

7. As directed by the Bond Reduction Order, UGIES anticipates working with the

Commission's Bureau of Technical Utility Services ("TUS") to process this Application and

welcomes TUS's input and guidance for this bond reduction.

8. After coordination with TUS and upon approval of the reduction, UGIES will

make a compliance filing with the new bond reflecting the reduced bond amount.

UGI Energy Services, LLC d/b/a/ UGI ENERGYLINK therefore respectfully requests

that the Pennsylvania Public Utilities Commission, in accordance with the Bond Order, grant the

instant Petition and approve a reduction to its bonding requirements.

Respectfully submitted,

Frank H. Marks

Frank H. Markle

Senior Counsel

UGI Corporation

Attorney for UGI Energy Services, LLC

Dated: April 27, 2017

APPENDIX A

UGIES Gross Revenues for the Sale of Electricity to Retail Customers in Pennsylvania for the Most Recent Twelve Months

UGI Energy Services LLC Gross Revenues for Sale of Electricity to Retail Customers in PA

Billed

Month	Revenue	Quarter	Actual
Apr-16	\$2,412,524.24		
May-16	\$2,499,468.55	2nd Q	\$7,787,381.29
Jun-16	\$2,875,388.50		
Jul-16	\$2,690,408.93		
Aug-16	\$3,221,459.69	3rd Q	\$8,808,679.25
Sep-16	\$2,896,810.63		
Oct-16	\$2,528,306.81		
Nov-16	\$2,350,164.67	4th Q	\$7,663,232.83
Dec-16	\$2,784,761.35		
Jan-17	\$2,740,125.07		
Feb-17	\$2,687,751.30	1st Q	\$8,473,491.45
Mar-17	\$3,045,615.08		

April 2016 thru March 2017

\$32,732,784.82

APPENDIX B

Tax Good Standing Certificate for UGIES

COMMONWEALTH OF PENNSYLVANIA DEPARTMENT OF STATE

04/26/2017

TO ALL WHOM THESE PRESENTS SHALL COME, GREETING:

I DO HEREBY CERTIFY THAT,

UGI Energy Services, LLC

is duly registered as a Pennsylvania Limited Liability Company under the laws of the Commonwealth of Pennsylvania and remains subsisting so far as the records of this office show, as of the date herein.

I DO FURTHER CERTIFY THAT this Subsistence Certificate shall not imply that all fees, taxes and penalties owed to the Commonwealth of Pennsylvania are paid.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Seal of the Secretary's Office to be affixed, the day and year above written

Secretary of the Commonwealth

Certification Number: TSC170426131341-1

Verify this certificate online at http://www.corporations.pa.gov/orders/verify.aspx

VERIFICATION

I, Andrew S. Koehler, hereby state that the facts set forth above are true and correct to the best of my knowledge, information and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Andrew S. Koehler,

Controller

Date: April 27, 2017