



An Exelon Company

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**Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265**

**Subject: Docket No. M-2017-2601955
Revised - PECO Energy's Phase III Energy Efficiency and Conservation
Program Cost Annual Reconciliation Report**

Dear Secretary Chiavetta:

Enclosed for filing with the Commission is PECO's revised Reconciliation Statement of the Phase III Energy Efficiency and Conservation Program for the reconciliation period April 1, 2016 through March 31, 2017. This revised filing reflects similar revenue and cost data submitted by PECO on June 16, 2017 in its revised Energy Efficiency tariff filing.

PECO submitted a revised Energy Efficiency filing on June 16, 2017 in response to the Commission's Secretarial Letter issued on June 2, 2017 under Docket No. M-2017-2601952.

Thank you for your assistance in this matter and please direct any questions regarding the above to Richard Schlesinger, Manager, Retail Rates at (215) 841-5771.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Webster".

Enclosures

**Cc C. Walker-Davis, Esquire, Director - Office of Special Assistants
P. T. Diskin, Director, Bureau of Technical Utility Services
R. A. Kanaskie, Director, Bureau of Investigation & Enforcement
K. A. Monaghan, Director, Bureau of Audits**

PECO - Electric
Phase III Energy Efficiency and Conservation Program Costs (EEPC)
Residential Class
(Rates R, RH, CAP)
Reconciliation Statement

	Phase II Expenditures (1)	Phase III Expenditures (2)	Residential Sales - kWh (3)	C-Factor Rate (4)	C-Factor Revenue ^(b) (5)	C-Factor Over/(Under) Recovery (6) = (5) - (1) - (2)
Apr-16	\$ 3,694,312	\$ -	836,792,616	0.00000	\$ -	\$ (3,694,312)
May-16	\$ 4,257,963	\$ -	780,774,959	0.00000	\$ -	\$ (4,257,963)
Jun-16 ^(c)	\$ 249,321	\$ 1,823,796	1,058,035,117	0.00158	\$ 3,230,800	\$ 1,157,683
Jul-16	\$ 898,678	\$ 2,310,122	1,363,455,086	0.00316	\$ 4,306,992	\$ 1,098,192
Aug-16	\$ 141,239	\$ 3,911,806	1,581,445,782	0.00316	\$ 4,995,599	\$ 942,553
Sep-16	\$ 271,380	\$ 4,047,643	1,493,599,600	0.00316	\$ 4,718,103	\$ 399,080
Oct-16	\$ (26,117)	\$ 2,543,972	951,368,893	0.00316	\$ 3,005,261	\$ 487,407
Nov-16	\$ 11,860	\$ 2,318,085	826,824,139	0.00316	\$ 2,611,839	\$ 281,894
Dec-16	\$ (72,530)	\$ 3,600,319	1,114,342,194	0.00316	\$ 3,520,074	\$ (7,715)
Jan-17	\$ 62,939	\$ 2,642,572	1,382,064,619	0.00316	\$ 4,365,778	\$ 1,660,266
Feb-17	\$ 19,319	\$ 2,814,354	1,121,948,192	0.00316	\$ 3,544,101	\$ 710,428
Mar-17	\$ 3,032	\$ 3,198,147	1,021,120,039	0.00316	\$ 3,225,597	\$ 24,418
Total	\$ 9,511,396	\$ 29,210,818	13,531,771,236		\$ 37,524,145	\$ (1,198,069)

- (a) Revenues do not include GRT and rounding
- (b) Beginning June 2016, C Factor Revenues are allocated on a percentage basis.
- (c) June 2016 was pro-rated (Phase 2/Phase 3)

PECO - Electric
Phase III Energy Efficiency and Conservation Program costs (EEPC)
Commercial Class
(Rate GS)
Reconciliation Statement

	Phase II Expenditures (1)	Phase III Expenditures (2)	Commercial Sales - kWh (3)	C-Factor Rate (4)	C-Factor Revenue (b) (5)	C-Factor Over/(Under) Recovery (6) = (5) - (1) - (2)
Apr-16	\$ (17,673)	\$ -	567,425,042	0.00000	\$ -	\$ 17,673
May-16	\$ 2,702,310	\$ -	586,062,042	0.00000	\$ -	\$ (2,702,310)
Jun-16 (c)	\$ (124,406)	\$ 178,877	730,908,710	0.00099	\$ (2,893,219)	\$ (2,947,690)
Jul-16	\$ 163,390	\$ 430,177	732,512,458	0.00197	\$ 1,443,050	\$ 849,482
Aug-16	\$ (43,822)	\$ 782,823	785,345,865	0.00197	\$ 1,547,131	\$ 808,131
Sep-16	\$ 121,011	\$ 418,069	774,367,155	0.00197	\$ 1,525,503	\$ 986,423
Oct-16	\$ (10,208)	\$ 437,010	645,251,144	0.00197	\$ 1,271,145	\$ 844,342
Nov-16	\$ 11,593	\$ 451,454	590,392,915	0.00197	\$ 1,163,074	\$ 700,027
Dec-16	\$ (5,808)	\$ 719,665	657,172,088	0.00197	\$ 1,294,629	\$ 580,772
Jan-17	\$ (2,015)	\$ 593,726	753,732,134	0.00197	\$ 1,484,852	\$ 893,141
Feb-17	\$ 1,805	\$ 523,322	663,725,003	0.00197	\$ 1,307,538	\$ 782,411
Mar-17	\$ 1,266	\$ 795,039	667,143,928	0.00197	\$ 1,314,274	\$ 517,968
Net Total	\$ 2,797,442	\$ 5,330,162	8,154,038,483	\$	\$ 9,457,977	\$ 1,330,372

- (a) Revenues do not include GRT and rounding
- (b) Beginning June 2016, C Factor Revenues are allocated on a percentage basis.
- (c) June 2016 was pro-rated (Phase 2/Phase 3)

**PECO - Electric
Phase III Energy Efficiency and Conservation Program Costs (EEPC)
Industrial Class
(Rates PD, HT, EP)
Reconciliation Statement**

	Phase II Expenditures (1)	Phase III Expenditures (2)	Commercial Sales - PLC (3)	C-Factor Rate (4)	C-Factor Revenue ^(b) (5)	C-Factor Over/(Under) Recovery (6) = (5) - (1) - (2)
Apr-16	\$ 4,865,846	\$ -	2,465,257	0.00	\$ -	\$ (4,865,846)
May-16	\$ 6,775,811	\$ -	2,616,365	0.00	\$ -	\$ (6,775,811)
Jun-16 ^(c)	\$ (838,805)	\$ 109,098	2,627,505	0.40	\$ 2,494,285	\$ 3,223,992
Jul-16	\$ 152,392	\$ 730,323	2,509,611	0.81	\$ 2,017,188	\$ 1,134,472
Aug-16	\$ (8,667)	\$ 634,160	2,462,053	0.81	\$ 1,978,962	\$ 1,353,469
Sep-16	\$ 101,725	\$ 517,265	2,487,900	0.81	\$ 1,999,737	\$ 1,380,746
Oct-16	\$ (12,820)	\$ 614,711	2,595,226	0.81	\$ 2,086,004	\$ 1,484,113
Nov-16	\$ 7,742	\$ 520,078	2,260,673	0.81	\$ 1,817,095	\$ 1,289,275
Dec-16	\$ (4,765)	\$ 779,172	2,595,714	0.81	\$ 2,086,396	\$ 1,311,989
Jan-17	\$ (1,068)	\$ 697,671	2,478,891	0.81	\$ 1,992,496	\$ 1,295,894
Feb-17	\$ 2,305	\$ 656,784	2,576,957	0.81	\$ 2,071,320	\$ 1,412,230
Mar-17	\$ 290	\$ 308,246	2,551,631	0.81	\$ 2,050,963	\$ 1,742,427
Total	\$ 11,039,986	\$ 5,567,508	\$ 30,227,782		\$ 20,594,444	\$ 3,986,951

- (a) Revenues do not include GRT and rounding
- (b) Beginning June 2016, C Factor Revenues are allocated on a percentage basis.
- (c) June 2016 was pro-rated (Phase 2/Phase 3)

PECO - Electric
Phase III Energy Efficiency and Conservation Program Costs
Municipal Lighting Rates
Reconciliation Statement

Locations	SLE Rate	Revenues	Location	AL Rate	Revenues	kWh	TLCL Rate	Revenues	E Factor Revenues (a)	SWE Revenues	Total Revenues	Phase II Expenditures	Phase III Expenditures	Over/(Under) Recovery	Over/(Under) Cumulative
Apr-16	189,500 \$	0.2070 \$	39,247	15,288 \$	0.0659 \$	1,007	4,147,115 \$	0.00282 \$	11,707 \$	391 \$	51,571 \$	35,073 \$	-	16,497 \$	797,063 \$
May-16	189,500 \$	0.2070 \$	39,247	15,288 \$	0.0659 \$	1,007	3,988,288 \$	0.00282 \$	11,259 \$	387 \$	51,126 \$	63,425 \$	-	(12,299) \$	784,764 \$
Jun-16 (a)	189,500 \$	0.0094 \$	(1,784)	15,288 \$	-	-	3,851,583 \$	(0.00014) \$	(544) \$	(13) \$	(2,314) \$	24,050 \$	-	(27,786) \$	756,988 \$
Jul-16	189,500 \$	(0.2248) \$	(42,616)	15,288 \$	(0.0891) \$	(1,056)	4,205,720 \$	(0.00311) \$	(13,076) \$	(330) \$	(56,419) \$	4,039 \$	1,421 \$	(61,902) \$	695,086 \$
Aug-16	189,500 \$	(0.2248) \$	(42,616)	15,288 \$	(0.0891) \$	(1,056)	4,029,300 \$	(0.00311) \$	(12,527) \$	(424) \$	(55,777) \$	(285) \$	3,441 \$	(58,833) \$	636,162 \$
Sep-16	189,500 \$	(0.2248) \$	(42,616)	15,288 \$	(0.0891) \$	(1,056)	4,028,511 \$	(0.00311) \$	(12,525) \$	(423) \$	(55,774) \$	2,722 \$	2,045 \$	(60,541) \$	575,621 \$
Oct-16	189,500 \$	(0.2248) \$	(42,616)	15,288 \$	(0.0891) \$	(1,056)	4,018,643 \$	(0.00311) \$	(12,494) \$	(423) \$	(55,744) \$	(357) \$	2,256 \$	(57,642) \$	517,979 \$
Nov-16	189,500 \$	(0.2248) \$	(42,616)	15,288 \$	(0.0891) \$	(1,056)	4,015,204 \$	(0.00311) \$	(12,484) \$	(423) \$	(55,733) \$	(66) \$	3,332 \$	(59,002) \$	459,978 \$
Dec-16	189,500 \$	(0.2248) \$	(42,616)	15,288 \$	(0.0891) \$	(1,056)	4,008,131 \$	(0.00311) \$	(12,455) \$	(424) \$	(55,699) \$	(67) \$	2,570 \$	(56,382) \$	342,610 \$
Jan-17	190,042 \$	(0.2248) \$	(42,720)	16,028 \$	(0.0891) \$	(1,107)	3,980,457 \$	(0.00311) \$	(12,407) \$	(424) \$	(55,811) \$	59 \$	2,724 \$	(56,594) \$	284,016 \$
Feb-17	190,042 \$	(0.2248) \$	(42,720)	16,028 \$	(0.0891) \$	(1,107)	3,980,199 \$	(0.00311) \$	(12,375) \$	(424) \$	(55,779) \$	41 \$	(1,481) \$	(54,339) \$	229,676 \$
Mar-17	190,042 \$	(0.2248) \$	(42,720)	16,028 \$	(0.0891) \$	(1,107)	48,278,598 \$	(0.00311) \$	(90,411) \$	(2,953) \$	(402,253) \$	128,797 \$	19,859 \$	(550,909) \$	(3,653) \$
Total	2,276,346		(307,160)	185,676		(7,946)			(495,206)	(2,953)	(402,253)	128,797	19,859	(550,909)	229,676
Total Estimated Phase III - Year 1 Over/(Under) \$ (3,653)															
229,676															

(e) Revenues do not include GRT and rounding
 (b) June 2016 was pro-rated (Phase 2/Phase 3)