



verdeenergyusa

101 Merritt 7 Corporate Park, 2ND Floor
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verdeenergy.com

July 28, 2017

Docket No. A-2013-2375988

Ms. Rosemary Chiavetta
Secretary, Pennsylvania Public Utility Commission
Commonwealth Keystone Building
2nd Floor, Room N201
400 North Street
Harrisburg, PA 17120

RE: Docket No. A-2013-2375988- Verde Energy License Updates - Concerning Verde Energy USA Pennsylvania, LLC's Natural Gas Supplier License

Dear Secretary Chiavetta:

Verde Energy USA Pennsylvania, LLC ("Verde") submits this letter as notice to the Pennsylvania Public Utility Commission ("Commission") that Verde was acquired by Spark Holdco, LLC with ultimate ownership residing in Spark Energy, Inc. ("Spark") effective July 1, 2017. Under the transaction Verde is wholly owned by Spark Holdco, LLC. Spark has 39.47% Managing Membership Interest in Spark HoldCo, LLC. This notice is provided in accordance with 52 PA. Code §54.34, to notify you of a change in organizational structure in the entity licensed under Docket No. A-20132375988 on November 14, 2013.

Pursuant to the transaction, neither Verde nor Spark intend to make any changes in Verde's services or customer population for the foreseeable future, other than changes made in the ordinary course of business. Verde will continue to be operated consistent with past practice for at least 18 months following July 1, 2017. The transaction will be a non-event for customers: Verde will not be changing rates as a result of the transaction, existing management will continue to operate Verde, the Verde name will continue – this is not an assignment or sale of Verde's customer contracts – and the current customer experience with Verde will remain the same. While the current officers of Verde have resigned their offices, they will continue to serve actively as part of Verde's management team, which team will now also include personnel from Spark who are experienced in operating retail electricity suppliers in many states, including in Pennsylvania. Accordingly, Verde's management team will continue to have the requisite technical, managerial and financial capabilities to operate an electric supplier company.

Since Spark is a publically traded company its 10K financials can be found online at: <https://www.sec.gov/Archives/edgar/data/1606268/000160626817000012/0001606268-17-000012-index.htm>

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Verde's current officers are as follows:

Name	Title
Nathan Kroeker	President, Chief Executive Officer
Gil Melman	Vice President, General Counsel
Jason Garrett	Executive Vice President, Retail
Robert Lane	Chief Financial Officer
Thomas FitzGerald	Authorized Agent

- None of the Officers are now under investigation or ever been under investigation in Pennsylvania or any other state or federal jurisdiction, in connection with the sale or delivery of electricity or natural gas.
- None of the Officers have ever been indicted arrested or convicted of any offense, crime, misdemeanor or disorderly person charge in Pennsylvania or any other state, or by the Federal Government (excluding motor vehicle violations).
- None of the Officers have ever had a license, or right to engage in business or profession, revoked, denied, suspended or restrained by any agency in Pennsylvania or any other state, or by the Federal Government in connection with the sale or delivery of electricity or natural gas.
- None of the Officers have ever been subject to any disciplinary proceeding in connection with a license or right to engage in any business or profession in Pennsylvania, any other state, or by the Federal Government in connection with the sale or delivery of electricity or natural gas.
- None of the Officers have ever filed a petition for bankruptcy or reorganization or been affiliated with an entity that has filed a petition for bankruptcy or reorganization whether such filing has been voluntary, involuntary, or been placed voluntarily or involuntarily under receivership, in connection with the sale or delivery of electricity or natural gas.

Attached to this letter are several confidential, proprietary, and highly-sensitive documents ("Confidential Information") in support of your understanding of our organizational structure. The Confidential Information is information that is customarily treated as confidential and proprietary, not available to the public, and that Verde and Spark has used its best efforts to maintain as secret. Public dissemination of this Confidential Information would subject Verde and Spark to risk of competitive disadvantage or other business injury.

Please contact the undersigned if there are any questions concerning this matter.

Sincerely yours,

Karen White
Manager, Regulatory Compliance
203-663-5731
kwhite@verdeenergyusa.com



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CONFIDENTIAL Attachment A: Prior Corporate Structure



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CONFIDENTIAL Attachment B: Current Corporate Structure