



August 22, 2017

Pennsylvania Public Utilities Commission Ms. Rosemary Chiavetta, Secretary 400 North Street Harrisburg, Pennsylvania 17120 A-110036 A-2016-2568296

RE: Aspirity Energy LLC Notice of to Transfer Customers to Constellation New Energy, Inc.

Dear Ms. Chiavetta,

Aspirity Energy LLC (License Number A-2568296) submits this letter as notice to the Pennsylvania Public Utilities Commission that Licensee will be transferring its entire customer list to Constellation New Energy, Inc. effective immediately.

As background, Aspirity Energy filed Chapter 11 on June 30, 2017 to reorganize its business. As part of its reorganization efforts, Aspirity Energy and Exelon entered into Settlement Agreement which includes the assignment Aspirity's customer contracts to Exelon. On August 7, 2017 Aspirity filed a motion with the court to approve the Settlement Agreement between Aspirity Energy and Exelon. We expect this motion to be granted and the Settlement Agreement approved within the month of August.

Importantly, this Settlement Agreement ensures that all original terms and conditions outlined in Aspirity's customer contracts will be fully honored by to Constellation New Energy, Inc. We believe this will result in no service interruption or issues of any kind for the customer. Constellation New Energy, Inc. will be contacting these customers directly and will further outline details of the transfer.

<u>Moving forward, Aspirity plans on resuming operations</u> In the near future once we restructure our capital funding. Therefore, the Company is <u>NOT</u> abandoning our operating licenses or certificates at this time. Please let us know if you need more information on this topic.

Please note that Constellation New Energy, Inc. has already filed all the required documents with the right parties for reassignment of customers to them as soon as the courts issue a final ruling on the agreement. Additionally, the notices to customers regarding this reassignment and the options available to them during this transition are in-process.

Should you have any questions or need further information, please contact me at 612-812-2461 or via email at scottlutz@aspirityenergy.com. I will get back to you as soon as possible.

Sincerely,

Scott Lutz

Chief Executive Officer
Aspirity Holdings, LLC

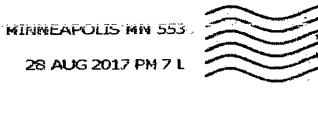
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Aspirity Holdings LLC 12800 Whitewater Drive Minnetonka, MN, 55343

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