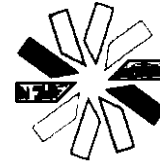


# RECEIVED

FEB 27 2018

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

**Customized  
Energy Solutions**



VIA FEDEX

February 27, 2018

Pennsylvania Public Utility Commission  
Attn: Secretary's Bureau  
Commonwealth Keystone Building  
2nd Floor Room N-201  
P.O. Box 3265  
Harrisburg, PA 17120

**Re: Request of Nordic Energy Services, LLC to reduce its EGS bonding/security requirements**

Dear Secretary,

Pursuant to the Pennsylvania Public Utility Commission's Final Order adopted July 24, 2014 and the Guidance Letter from the Secretary issued April 8, 2016, Nordic Energy Services, LLC ("Nordic") hereby respectfully requests to reduce its level of bonding/security from 10% to 5%. Nordic is an EGS in good standing, licensed effective October 31, 2011 in Docket A-2011-2260255.

At the time of its application Nordic posted the required security in the form of a bond pursuant to 52 Pa. Code § 54.40(c), and maintains this security as mandated by 52 Pa. Code § 54.40(d); Nordic began serving customers in the Commonwealth of Pennsylvania in April of 2013.

On July 24, 2014, the PUC issued a Final Order at Docket M-2013-2393141, *Public Utility Commission Bonding/Security Requirements for Electric Generation Suppliers; Acceptable Security Instruments*, announcing new policies to accept a request by an EGS after the first year of operation to 5% of an EGS's most recent 12 months of revenue or \$250,000, whichever is higher, and (2) expand the forms of allowable security instruments consistent with the Final Order. Nordic, as an EGS past its first year of operation in the Commonwealth of Pennsylvania, meets the criteria set forth by the PUC for requesting a reduction in its level of bonding/security. Nordic seeks to reduce its security to 5% of its most recent twelve (12) months of revenue, will submit a revised security instrument meeting the criteria set forth in 52 Pa. Code § 54.40(f), continue to maintain compliance with ongoing reporting requirements (*See* 52 Pa. Code § 54.39), and submits the following additional materials in support of this request:

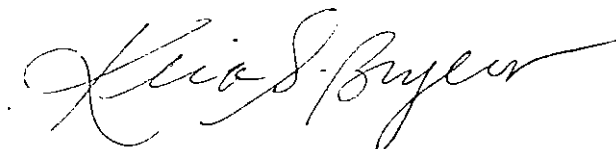
1. Gross Receipts for the sale of electricity for the most recent twelve (12) months;
2. Tax Letter of Good Standing from the Department of Revenue;
3. PA Form RCT-112;
4. PA Form REV-423;
5. Email of October 27, 2017 demonstrating that Nordic is in compliance with the PA AEPS Program
6. Certificate of Service; and
7. \$350 fee.

Nordic respectfully requests confidentiality for the gross revenue/receipts included in in this request. These figures represent sensitive operational information for Nordic. Such information, if it were to

become publically available, could harm the competitive and commercial operations of Nordic by providing competitors with access to Nordic's recent operating information providing direct insight into market position, size, and other closely held proprietary business information. These documents are submitted in an envelope marked "confidential."

Please contact the undersigned with any questions or concerns regarding this submission.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Kira S. Bryers". The signature is fluid and elegant, with a long, sweeping tail on the final letter.

Kira S. Bryers  
Customized Energy Solutions  
Phone: 267-238-4785  
Email: [kbryers@ces-ltd.com](mailto:kbryers@ces-ltd.com)

On behalf of Nordic Energy Services, LLC

Bureau of Compliance  
P.O. Box 280946  
Harrisburg, PA 17128-0946  
[www.revenue.pa.gov](http://www.revenue.pa.gov)



Monday, February 26, 2018

Attention: Michael Stein

RE: Nordic Energy Services LLC – Tax Status Letter

Federal EIN:

Business Partner Number: 1000283903

Dear Requester,

I am writing to confirm that the above-referenced tax accounts of **Nordic Energy Services LLC** are current. All returns have been filed with payment as of Monday, February 26, 2018. This confirmation is not intended to represent a "Bulk Sale Clearance" under the provision of section 1403 of the fiscal code. This letter does confirm that the account above is in good standing.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jared Dupes', written over a horizontal line.

Jared Dupes  
PA Department of Revenue,  
Bureau of Compliance,  
Business License Clearance Division

<i>From:</i>	Jared Dupes - TACS	<i>ATTN:</i>	
<i>Contact Number:</i>	717-772-2794	<i>Fax/Email:</i>	
<i>RE</i>		<i>Number of Attachments</i>	

• Payment Successfully Submitted.

### RCT-SPEC Specialty Tax Payment

Business Name			Revenue ID	Federal Employer Identification Number
NORDIC ENERGY SERVICES LLC			J	
Period Start Date	Period End Date	Period Due Date	Effective Date	Time Filed
1/1/2016	12/31/2016	3/15/2017	03/15/2017	3/14/2017 11:42:36 AM

Tax Type	Payment Amount
Gross Receipts - Electric, Hydro-Electric, & Water Power	683756.00
	<b>683756.00</b>

Filed By	Transaction ID	Tax Return Status
Michael Stein	1317000001584518	Complete

Payment Method: ACH Debit (EFT) Payment Through e-TIDES

[Return](#)



1120016105

**RCT-112** (03-16) (F1) **PAGE 1 OF 6**  
**GROSS RECEIPTS TAX (GRT) REPORT - ELECTRIC,  
HYDRO-ELECTRIC AND WATER POWER COMPANIES**

[ ]  
Date Received (Official Use Only)

Revenue ID: **1000283903**  
Federal ID (FEIN): [ ]  
Parent Corporation (FEIN): [ ]

Tax Year Begin: **1/1/2016**  
Tax Year End: **12/31/2016**  
Due Date: **March 15**

Taxpayer Name: **NORDIC ENERGY SERVICES, LLC**  
First Line of Address: **ONE TOWER LANE**  
Second Line of Address: **SUITE 300**  
City: **OAKBROOK TERRACE** State: **IL** ZIP: **60181**  
Phone: **6303210888**  
Email: **MSTEIN@NORDICENERGY-US.COM**

Check to Indicate a Change of Address: **N**  
Send All Correspondence to the Preparer: **N**  
Amended Report (Include REV-1175.): **N**  
First Report: **N**  
Payment Made Electronically: **N**  
Final Report (See Instructions.): **N**  
Out of Existence Date: [ ]

**USE WHOLE DOLLARS ONLY**

1. Electric, Hydro-electric and Water Power Company GRT Liability (Page 2, Line 30)	1.	735210
2. Total Estimated Payments	2.	51454
3. Total Payments Carried Forward From Prior Year Return	3.	0
4. Total "Restricted" Tax Credits	4.	0
5. Total Credit: (Line 2 plus Line 3 plus Line 4)	5.	51454
6. Tax Due: (If Line 1 is more than Line 5, enter the difference here.)	6.	683756
7. Remittance	7.	683756
8. Overpayment: (If Line 5 is more than Line 1, enter the difference here.)	8.	0
9. Refund: (Amount of Line 8 to be refunded after offsetting all unpaid liabilities)	9.	0
10. Transfer: (Amount of Line 8 to be credited to the next tax year after offsetting all unpaid liabilities)	10.	0

1120016105

**Corporate Officer Information:**

Officer Last Name: **DEERING**  
Officer First Name: **JAMES**  
Title of Officer: **PRESIDENT**  
Social Security Number of Officer: [ ]  
Phone: **6303210888**  
Email: **JDEERING@NORDICENERGY-US.COM**

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete report. If this report is an amended report, the taxpayer hereby consents to the extension of the assessment period for this tax year to one year from the date of filing of this amended report or three years from the filing of the original report, whichever period last expires, and agrees to retain all required records pertaining to that tax and tax period until the end of the extended assessment period, regardless of any statutory provision providing for a shorter period of retention. For purposes of this extension, an original report filed before the due date is deemed filed on the due date. I am authorized to execute this consent to the extension of the assessment period.

Signature of Officer: Date: **3/10/17**

RCT-112 (03-16) (F1) PAGE 2 OF 6
SOURCE OF GROSS RECEIPTS

Total Taxable PA Receipts

C

USE WHOLE DOLLARS ONLY

Table with 34 rows listing various revenue categories (FERC codes) and their corresponding amounts. Total Taxable Gross Receipts is 1,246,118.4.

35. Source of Report Information (A=FERC, B=PUC, C=Federal Tax) 35. B
36. Accounting method for GRT (A=Accrual, B=Cash, C=Other) 36. A

Preparer's Information:

Firm Name: NORDIC ENERGY SERVICES, LL
Firm FEIN:
Address: ONE TOWER LANE SUITE 300
City: OAKBROOK TERRACE
State: IL
ZIP: 60181

Individual Preparer Name: MICHAEL STEIN
Phone: 6303210888
Email: MSTEIN@NORDICENERGY-US.COM
Social Security Number or PTIN:



Affirmation box: I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been prepared by me and to the best of my knowledge and belief is a true, correct and complete report. Signature of Preparer and Date fields.



**ELECTRIC, HYDRO-ELECTRIC AND WATER POWER  
GROSS RECEIPTS TAX  
FOR TAX YEAR: 12/31/2016**

LINE	FERC Acct #	SOURCE OF GROSS RECEIPTS	(A) Total Gross Receipts	(B) Receipts From Business Conducted In Other States	(C) Adjustment For PA Bad Debts (Provide Details)	(D) Nontaxable PA Receipts & PA Sales For Resale
1	411.6 411.9	Utility Plant & Allowances				
2	412.0	Revenues - Electric Plant Leased to Others				
3	414.0	Other Utility Operating Income (Attach Schedule.)				
4	415.0	Revenues - Merchandising, Jobbing & Contract Work				
5	417.0	Revenues - Non-utility Operations				
6	418.0	Non-operating Rental Income				
7	419.0	Interest & Dividend Income				
8	421.0	Miscellaneous Non-operating Income				
9	421.1 421.2	Gain/Loss on Disposition of Property				
10	440.0	Residential Sales	16772898	16126673		
11	442.0	Commercial and Industrial Sales	73195272	61380313		
12	444.0	Public Street & Highway Lighting				
13	445.0	Other Sales to Public Authorities				
14	446.0	Sales to Railroads & Railways				
15	447.0	Sales for Resale (Complete Schedule A to Support the Amount in Column D.)				
16	448.0	Interdepartmental Sales				
17		Other Sales, Non-major Only (Attach Schedule.)				
18	449.1	Provision for Rate Refunds				
19	450.0	Forfeited Discounts				
20	451.0	Miscellaneous Service Revenues				
21	453.0	Sales of Water and Water Power				
22	454.0	Rent from Electric Property				
23	455.0	Interdepartmental Rents				
24	456.0	Other Electric Revenues (Attach Schedule.)				
25	456.1	Revenues From Transmission of Electricity of Others				
26	457.1	Regional Transmission Service Revenues				
27	457.2	Miscellaneous Revenues (Attach Schedule.)				
28		All Other Sources (Attach Schedule.)				
29		Totals of Each Column (Lines 1 - 28)	89968170	77506986		



Taxpayer Name **NORDIC ENERGY SERVICES, LLC**

PA PUC - A #: **2011-2260259**

**ELECTRIC, HYDRO-ELECTRIC AND WATER POWER  
GROSS RECEIPTS TAX  
SCHEDULE B  
FOR TAX YEAR: 12/31/2016**

Electrical Distributors: Provide the following information for all your electrical suppliers.

SUPPLIER NAME	Federal EIN	Supplier Duns #	Supplier PA PUC - A #	Gross Receipts (Combined Billing)*	Kilowatt Hours Delivered**
N/A - NOT A DISTRIBUTOR					
<b>Totals:</b>					

\* Report all gross receipts collected from combined billings and remitted to each supplier.  
 \*\* Indicate kilowatt hours of service distributed but billed direct by each supplier.

Taxpayer Name **NORDIC ENERGY SERVICES, LLC**

PA PUC - A #: **2011-2260259**

**ELECTRIC, HYDRO-ELECTRIC AND WATER POWER  
GROSS RECEIPTS TAX  
SCHEDULE C  
FOR TAX YEAR: 12/31/2016**

Electrical Suppliers: Provide the following information for all your electrical distributors.

DISTRIBUTOR/ISO NAME	Federal EIN	Distributor/ISO Duns #	Distributor/ISO PA PUC - A #	Gross Receipts (Combined Billing)*	Direct Billed Gross Receipts**
N/A - NOT A SUPPLIER					
Totals:					

\* Report all gross receipts collected by each distribution company from combined billings.  
\*\* Report all direct billed gross receipts.

• Payment Successfully Submitted.

### REV-423 Specialty Tax Estimated Payment

Business Name			Revenue ID	Federal Employer Identification Number
NORDIC ENERGY SERVICES LLC			1000283903	32-0018667
Period Start Date	Period End Date	Period Due Date	Effective Date	Time Filed
1/1/2017	12/31/2017	3/15/2017	06/07/2017	6/7/2017 11:08:45 AM

Tax Type	Payment Amount
Gross Receipts - Electric, Hydro-Electric, & Water Power	296813.00
	<b>296813.00</b>

Filed By	Transaction ID	Tax Return Status
Michael Stein	1317000003074081	Complete

Payment Method: ACH Debit (EFT) Payment Through e-TIDES

Return

2017 Estimated GRT Payment  
Safe harbor = 2015 liability

\$ 296,813.00  
                    

Tax overpayment = \$ 600.93

## REV-423 Specialty Tax Estimated Payment

<b>Business Name</b>			<b>Revenue ID</b>	<b>Federal Employer Identification Number</b>
NORDIC ENERGY SERVICES LLC				
<b>Period Start Date</b>	<b>Period End Date</b>	<b>Period Due Date</b>	<b>Effective Date</b>	<b>Time Filled</b>
1/1/2017	12/31/2017	3/15/2017		

**\*IMPORTANT\* PLEASE VERIFY YOUR TRANSACTION.**

If you need to make a correction to your payment, click on the 'Edit' button. If you verified that your payment information is correct, and you want to electronically transmit the data, click the 'Submit' button. Please note that you will be unable to make any changes to this transaction after you click the 'Submit' button.

Tax Type	Payment Amount
Gross Receipts - Electric, Hydro-Electric, & Water Power	296813.00
	<b>296813.00</b>

Payment Method: ACH Debit (EFT) Payment Through e-TIDES

## Enterprise Filing History

Corporation Tax		
Revenue ID	Federal Employer Identification Number	Account Name
1000283903		NORDIC ENERGY SERVICES LLC

View A Different Tax Year 2017 ▾ Change Tax Year

Estimated Payment						
01/01/2017 - 12/31/2017						
Transaction Type	Status	Date Filed	Effective Date	Total Tax Due	Payment	Transaction ID
Estimated Payment	Complete	6/7/2017	6/7/2017	296813.00		1317000003074081
Payment	Complete	6/7/2017	6/7/2017		296813.00	1317000003074082

Return



## PENNSYLVANIA ALTERNATIVE ENERGY CREDIT PROGRAM

*Via Email to: Nordic Energy Services, LLC (customerservice@pennaeps.com)*

27 October, 2017

Dear Pennsylvania Electric Supplier:

This letter is to inform you that Nordic Energy Services, LLC has met the non-solar Tier I, solar Tier I and Tier II AEC retirement requirements for energy year 2017.

If you have any questions regarding this letter please contact InClime, the Pennsylvania AEPS Administrator, at customerservice@pennaeps.com or by phone at 877-333-0573.

Best,

Pennsylvania AEPS Administration Team

## CERTIFICATE OF SERVICE

On this the 26<sup>th</sup> day of February, 2018, I certify that a true and correct copy of the foregoing filing and all **NON-CONFIDENTIAL** attachments have been served, as either a hardcopy or a searchable PDF version on a cd-rom, upon the following:

Bureau of Investigation & Enforcement  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street, 2 West  
Harrisburg, PA 17120

Office of the Attorney General  
Bureau of Consumer Protection  
Strawberry Square, 14th Floor  
Harrisburg, PA 17120

Office of Consumer Advocate  
5th Floor, Forum Place  
555 Walnut Street  
Harrisburg, PA 17120

Commonwealth of Pennsylvania  
Department of Revenue  
Bureau of Compliance  
Harrisburg, PA 17128-0946

Office of the Small Business Advocate  
Commerce Building, Suite 202  
300 North Second Street  
Harrisburg, PA 17101

Legal Department  
West Penn Power d/b/a Allegheny Power  
800 Cabin Hill Drive  
Greensburg, PA 15601-1689

Vice President – Energy Supply  
Corning Natural Gas Holding Corporation  
330 West William Street  
Corning, NY 14830

Regulatory Affairs  
Duquesne Light Company  
411 Seventh Street, MD 16-4  
Pittsburgh, PA 15219

Manager Energy Acquisition  
PECO Energy Company  
2301 Market Street  
Philadelphia, PA 19101-8699

Legal Department  
First Energy  
2800 Pottsville Pike  
Reading PA, 19612

Office of General Counsel  
Attn: Kimberly A. Klock  
PPL  
Two North Ninth Street (GENTW3)  
Allentown, PA 18101-1179

Citizens' Electric Company  
Attn: EGS Coordination  
1775 Industrial Boulevard  
Lewisburg, PA 17837

UGI Utilities, Inc.  
Attn: Rates Dept. – Choice Coordinator  
2525 N. 12th Street, Suite 360  
Post Office Box 12677  
Reading, Pa 19612-2677

Wellsboro Electric Company  
Attn: EGS Coordination  
33 Austin Street  
P. O. Box 138  
Wellsboro, PA 16901



---

**Kelli Singer, COO**  
**Nordic Energy Services, LLC**

ORIGIN ID:MUVA (215) 875-9440  
SHARON BARRA  
CUSTOMIZED ENERGY SOLUTIONS  
1528 WALNUT STREET, 22ND FLOOR

PHILADELPHIA, PA 19102  
UNITED STATES US

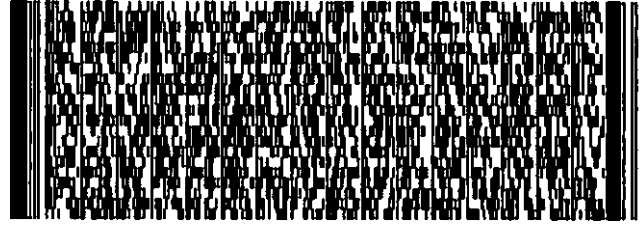
SHIP DATE: 27FEB18  
ACTWGT: 0.50 LB  
CAD: 7872057/INET3980

BILL SENDER

TO **ATTN: SECRETARYS BUREAU**  
**PENNSYLVANIA PUBLIC UTILITY COMMISS**  
**PO BOX 3265**  
**2ND FLOOR, ROOM N-201**  
**HARRISBURG PA 17120**

552,1107F5IDCA5

(215) 875-9440 REF.  
INV. PO. DEPT.

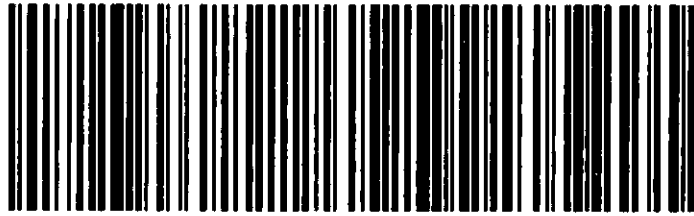


**WED - 28 FEB 3:00P**  
**STANDARD OVERNIGHT**

TRK# **7716 1274 4445**

**EN MDTA**

**17120**  
**PA-US MDT**



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